

Holkham Charitable Foundation

Charity Registration No. 278928

Trustees' report and unaudited accounts

For the year ended 5 April 2021

Holkham Charitable Foundation

Legal and administrative information

Trustees	8th Earl of Leicester Countess of Leicester Peter Mitchell
Charity number	278928
Principal address	Holkham Estate Office Holkham Wells-Next-The-Sea Norfolk NR23 1AB
Independent examiner	Julie Mutton Smith & Williamson LLP Accountants Cumberland House 15 - 17 Cumberland Place Southampton SO15 2BG
Bankers	Handelsbanken Suite B 1 Prince of Wales Road Norwich NR1 1BD

Holkham Charitable Foundation

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Holkham Charitable Foundation

Trustees' report for the year ended 5 April 2021

The trustees present their report and accounts for the year ended 5 April 2021.

The accounts have been prepared on a receipts and payments basis and comply with the charity's governing document and applicable law.

Structure, governance and management

The charity was established by a charitable trust deed on 7 November 1979 and is registered with the Charity Commission, charity registration number 278928.

The trustees who served during the year were:

8th Earl of Leicester

Countess of Leicester

Neil Morrell

Subsequent to the year end, Neil Morrell resigned as a trustee and on 22 June 2021 Peter Mitchell was appointed as a trustee.

The power of appointing new trustees is vested in the trustees or in the majority of the trustees should there be more than two in number.

All decisions affecting the management of the Trust and its assets are taken by the trustees, who meet on a formal basis annually and regularly on an informal basis.

The trustees have examined where there may be risks which the charity could face and confirm that systems have been established to enable steps to be taken to mitigate these risks. The trustees do not commit funds until they are available.

Objects and activities

The charity's objects are such charitable purposes as the trustees shall think fit whether in England and Wales or elsewhere. The capital and income of the trust is held for general charitable purposes.

The trustees make a number of grants to medical, socially supportive, educational and cultural charities plus a number of donations to other charities.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Holkham Charitable Foundation is acting for the benefit of the public.

Achievements and performance

During the year the Trust made grants to 30 institutions totalling £68,673 (2020: £64,450) in furtherance of the charitable objects of the Trust.

Financial review

During the year, the Trust received income of £80,129 (2020: £52,597), which included a donation of £62,500 (2020: £52,500) from the 8th Earl of Leicester and £10,000 (2020: nil) from the Countess of Leicester.

Reserves policy and plans for the future

Reserves are retained at a level sufficient to generate income for distribution by way of grants at the discretion of the trustees.

Plans for the future

The trustees will continue to support medical, socially supportive, educational and cultural charities.

Holkham Charitable Foundation

Trustees' report for the year ended 5 April 2021

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the accounts unless they are satisfied that they properly present the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Trust and enable them to ensure that the account and statement can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Peter Mitchell

[Peter Mitchell \(Feb 4, 2022 09:28 GMT\)](#)

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Peter Mitchell

Trustee

Dated: 04/02/2022

Holkham Charitable Foundation

Independent examiner's report to the trustees of Holkham Charitable Foundation

I report to the trustees on my examination of the accounts of the Holkham Charitable Foundation for the year ended 5 April 2021 which comprise the receipts and payments account and the statement of assets and liabilities.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Julie Mutton (Feb 5, 2022 12:01 GMT)

Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

Smith & Williamson LLP
Accountants
Cumberland House
15 - 17 Cumberland Place
Southampton
SO15 2BG

Dated: 05/02/2022

Holkham Charitable Foundation

Receipts and payments account for the year ended 5 April 2021

	£	2021 £	£	2020 £
Income				
Receipts				
Donations received	80,126		52,550	
Interest receivable	3		47	
	<hr/>		<hr/>	
<i>Total receipts - income</i>		80,129		52,597
Payments				
Grants to institutions	68,673		64,450	
Bank charges	22		10	
	<hr/>		<hr/>	
<i>Total payments - income</i>		(68,695)		(64,460)
		<hr/>		<hr/>
<i>Net movement on income</i>		11,434		(11,863)
Cash funds last year end		927		12,790
		<hr/>		<hr/>
Cash funds this year end		12,361		927
		<hr/>		<hr/>

Holkham Charitable Foundation

Statement of assets and liabilities as at 5 April 2021

	2021 £	2020 £
Assets		
Cash funds	12,361	927
Gift Aid reclaimable	31,250	-
	<u>43,611</u>	<u>927</u>
Liabilities		
Accruals	<u>(2,880)</u>	<u>(1,440)</u>

Signed on behalf of the board of Trustees and authorised for issue on 04/02/2022

Peter Mitchell

[Peter Mitchell \(Feb 4, 2022 09:28 GMT\)](#)

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Peter Mitchell