

Holkham Charitable Foundation

England & Wales · Charity number 278928

Details

Other names	VISCOUNT COKE'S CHARITABLE FUND, EARL OF LEICESTER - CHARITABLE FUND
Status	Registered
Legal form	Trust
Registered	1979-01-29
Register	View on the Charity Commission register

Contact

Address	Coke Estates Ltd Holkham Estate Office Wells-Next-The-Sea NR23 1AB
Phone	01328 710227
Email	l.tyce@holkham.co.uk

Activities

Objects: The Trustees shall pay or apply the income of the Trust Fund for the public benefit to or for such purposes which are exclusively charitable according to the laws of England and Wales as the Trustees may in their absolute discretion think fit, including by but not limited to:4.1 making grants which further the Trust Fund's charitable objects to charities, individuals who are in charitable need, and non-profit organisations, provided that any grants to non-charities must be restricted to use for purposes falling within the Trust Fund's charitable objects;4.2 relieving poverty whether by reason of age, infirmity or otherwise amongst the employees and former employees of any of the late Fifth Earl of Leicester, the Holkham Estates Co, Coke Estates Limited, the Benefactor or the Benefactor's wife, widow, or any issue of his, or by trustees on behalf of any of them, or amongst Parishioners of the Parishes of Holkham, Wells-next-the-Sea, Wighton, Warham, Quarles, Egmere, Waterden, South Creake, Burnham Market, Burnham Overy, Burnham Thorpe, Burnham Norton and Castle Acre in Norfolk.Any payment made to a charity may be for the general charitable purposes of the charity, or for a narrower purpose.

Activities: General Charitable Donations

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** SEE OBJECTS
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£51,077	£55,300	-	-
2024-04-05	£65,458	£60,910	-	-
2023-04-05	£45,669	£44,821	-	-
2022-04-05	£50,707	£63,008	-	-
2021-04-05	£80,129	£68,695	-	-

Trustees

Name	Role	Appointed
Countess of Leicester Polly Maria Coke Countess of Leicester		2019-03-25
Peter Mitchell		2021-06-22
The Earl of Leicester		2019-03-25

Holkham Charitable Foundation

England & Wales - Charity number 278928

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025
FOR
HOLKHAM CHARITABLE FOUNDATION

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

HOLKHAM CHARITABLE FOUNDATION

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HOLKHAM CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES **for the year ended 5 April 2025**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects as set out in its constitution are:

The Trustees shall pay or apply the income of the Trust Fund for the public benefit to or for such purposes which are exclusively charitable according to the laws of England and Wales as the Trustees may in their absolute discretion think fit, including by but not limited to:

- 1.1 Making grants which further the Trust Fund's charitable objects to charities, individuals who are in charitable need, and non-profit organisations, provided that any grants to non-charities must be restricted to use for purposes falling within the Trust Fund's charitable objects;
- 1.2 Relieving poverty whether by reason of age, infirmity or otherwise amongst the employees and former employees of any of the late Fifth Earl of Leicester, the Holkham Estates Co, Coke Estates Limited, the Benefactor or the Benefactor's wife, widow, or any issue of his, or by trustees on behalf of any of them, or amongst Parishioners of the Parishes of Holkham, Wells-next-the-Sea, Wighton, Warham, Quarles, Egmere, Waterden, South Creake, Burnham Overy, Burnham Thorpe, Burnham Market, Burnham Norton and Castle Acre in Norfolk.

Public benefit

In planning and undertaking activity above the Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the Trust made grants to 50 (2024: 46) institutions totalling £54,772 (2024: £60,383) in furtherance of the charitable objects of the Trust.

Fundraising activities

During the year, the Trust received income of £51,077 (2024: £65,458), which included a donation of £50,572 (2024: 64,650) from the 8th Earl of Leicester.

FINANCIAL REVIEW

Reserves policy

Reserves are retained at a level sufficient to generate income for distribution by way of grants at the discretion of the trustees.

FUTURE PLANS

The trustees will continue to support medical, socially supportive, educational and cultural charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by a charitable trust deed on 7 November 1979 and is registered with the Charity Commission, charity registration number 278928.

Recruitment and appointment of new trustees

The power of appointing new trustees is vested in the trustees or in the majority of the trustees should there be more than two in number.

Decision making

All decisions affecting the management of the Trust and its assets are taken by the trustees, who meet on a formal basis annually and regularly on an informal basis.

HOLKHAM CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES
for the year ended 5 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

278928

Principal address

Holkham Estate Office
Holkham
Wells-Next-The-Sea
Norfolk
NR23 1AB

Trustees

Countess of Leicester
8th Earl of Leicester
Peter Mitchell

Independent Examiner

Christopher Marsh FMAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on 18/12/2025..... and signed on its behalf by:

P Mitchell

[P Mitchell \(Dec 18, 2025 15:33:13 GMT\)](#)

.....
Peter Mitchell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOLKHAM CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of Holkham Charitable Foundation

I report to the charity trustees on my examination of the accounts of Holkham Charitable Foundation (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh FMAAT

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 18/12/2025

HOLKHAM CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2025

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,072	65,450
Investment income	2	5	8
Total		<u>51,077</u>	<u>65,458</u>
EXPENDITURE ON			
Charitable activities			
Grants Payable		55,300	60,910
NET INCOME/(EXPENDITURE)		(4,223)	4,548
RECONCILIATION OF FUNDS			
Total funds brought forward		5,456	908
TOTAL FUNDS CARRIED FORWARD		<u>1,233</u>	<u>5,456</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

HOLKHAM CHARITABLE FOUNDATION

BALANCE SHEET

5 April 2025

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
CURRENT ASSETS			
Cash at bank		1,233	5,456
NET CURRENT ASSETS		<u>1,233</u>	<u>5,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,233	5,456
NET ASSETS		<u>1,233</u>	<u>5,456</u>
FUNDS	5		
Unrestricted funds		<u>1,233</u>	<u>5,456</u>
TOTAL FUNDS		<u>1,233</u>	<u>5,456</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/2025..... and were signed on its behalf by:

P Mitchell

P Mitchell (Dec 18, 2025 15:33:13 GMT)

.....
Peter Mitchell - Trustee

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 5 April 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the financial statements are prepared on a going concern basis.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 5 April 2025**

2. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Deposit account interest	5	8
	<u>5</u>	<u>8</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	65,450
Investment income	8
Total	<u>65,458</u>
EXPENDITURE ON	
Charitable activities	
Grants Payable	60,910
NET INCOME	4,548
RECONCILIATION OF FUNDS	
Total funds brought forward	908
TOTAL FUNDS CARRIED FORWARD	<u>5,456</u>

5. MOVEMENT IN FUNDS

	At 6.4.24	Net movement in funds	At
	£	£	5.4.25 £
Unrestricted funds			
General fund	5,456	(4,223)	1,233
	<u>5,456</u>	<u>(4,223)</u>	<u>1,233</u>
TOTAL FUNDS	<u>5,456</u>	<u>(4,223)</u>	<u>1,233</u>

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 5 April 2025**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,077	(55,300)	(4,223)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,077</u>	<u>(55,300)</u>	<u>(4,223)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	908	4,548	5,456
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>908</u>	<u>4,548</u>	<u>5,456</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,458	(60,910)	4,548
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,458</u>	<u>(60,910)</u>	<u>4,548</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	908	325	1,233
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>908</u>	<u>325</u>	<u>1,233</u>

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 5 April 2025**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,535	(116,210)	325
	_____	_____	_____
TOTAL FUNDS	<u>116,535</u>	<u>(116,210)</u>	<u>325</u>

6. RELATED PARTY DISCLOSURES

Donations from the trustees for the year totalled £20,572 (2024: £64,650). These donations were received without restriction or condition.

Holkham Charitable Foundation

England & Wales - Charity number 278928

Accounts

REGISTERED CHARITY NUMBER: 278928

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024
FOR
HOLKHAM CHARITABLE FOUNDATION

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

HOLKHAM CHARITABLE FOUNDATION

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for the year ended 5 April 2024

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HOLKHAM CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES **for the year ended 5 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are such charitable purposes as the trustees shall think fit whether in England and Wales or elsewhere. The capital and income of the trust is held for general charitable purposes. The trustees make a number of grants to medical, socially supportive, educational and cultural charities plus a number of donations to other charities.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Holkham Charitable Foundation is acting for the benefit of the public.

Public benefit

In planning and undertaking activity above the Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Trust made grants to 46 (2023:33) institutions totalling £60,383 (2023:£44,300) in furtherance of the charitable objects of the Trust.

Fundraising activities

During the year, the Trust received income of £65,458 (2023:£45,669), which included a donation of 64,650 £(2023:£nil) from the 8th Earl of Leicester.

FINANCIAL REVIEW

Reserves policy

Reserves are retained at a level sufficient to generate income for distribution by way of grants at the discretion of the trustees.

FUTURE PLANS

The trustees will continue to support medical, socially supportive, educational and cultural charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by a charitable trust deed on 7 November 1979 and is registered with the Charity Commission, charity registration number 278928.

Recruitment and appointment of new trustees

The power of appointing new trustees is vested in the trustees or in the majority of the trustees should there be more than two in number.

Decision making

All decisions affecting the management of the Trust and its assets are taken by the trustees, who meet on a formal basis annually and regularly on an informal basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

278928

HOLKHAM CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES
for the year ended 5 April 2024

Principal address
Holkham Estate Office
Holkham
Wells-Next-The-Sea
Norfolk
NR23 1AB

Trustees
Countess of Leicester
8th Earl of Leicester
Peter Mitchell
Luke Tyce

Independent Examiner
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on ~~6 DECEMBER~~ 2024..... and signed on its behalf by:



.....
8th Earl of Leicester - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOLKHAM CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of Holkham Charitable Foundation

I report to the charity trustees on my examination of the accounts of Holkham Charitable Foundation (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 09/12/2024.....

HOLKHAM CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		65,450	45,653
Investment income	2	<u>8</u>	<u>16</u>
Total		<u>65,458</u>	<u>45,669</u>
EXPENDITURE ON			
Charitable activities			
Grants Payable		60,910	44,800
Other		<u>-</u>	<u>21</u>
Total		<u>60,910</u>	<u>44,821</u>
NET INCOME		4,548	848
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>908</u>	<u>60</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,456</u></u>	<u><u>908</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

HOLKHAM CHARITABLE FOUNDATION

BALANCE SHEET

5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
CURRENT ASSETS			
Cash at bank		5,456	908
		<u>5,456</u>	<u>908</u>
NET CURRENT ASSETS			
		<u>5,456</u>	<u>908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,456	908
		<u>5,456</u>	<u>908</u>
NET ASSETS		<u>5,456</u>	<u>908</u>
FUNDS	5		
Unrestricted funds		<u>5,456</u>	<u>908</u>
TOTAL FUNDS		<u>5,456</u>	<u>908</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~6 October 2024~~ 5 April 2024 and were signed on its behalf by:


.....
8th Earl of Leicester - Trustee

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the financial statements are prepared on a going concern basis.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2024

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Deposit account interest	<u>8</u>	<u>16</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	45,653
Investment income	<u>16</u>
Total	<u>45,669</u>
EXPENDITURE ON	
Charitable activities	
Grants Payable	44,800
Other	<u>21</u>
Total	<u>44,821</u>
NET INCOME	848
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>60</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>908</u></u>

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2024

5. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	908	4,548	5,456
	—	—	—
TOTAL FUNDS	<u>908</u>	<u>4,548</u>	<u>5,456</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,458	(60,910)	4,548
	—	—	—
TOTAL FUNDS	<u>65,458</u>	<u>(60,910)</u>	<u>4,548</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	60	848	908
	—	—	—
TOTAL FUNDS	<u>60</u>	<u>848</u>	<u>908</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,669	(44,821)	848
	—	—	—
TOTAL FUNDS	<u>45,669</u>	<u>(44,821)</u>	<u>848</u>

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2024

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	60	5,396	5,456
	—	—	—
TOTAL FUNDS	<u>60</u>	<u>5,396</u>	<u>5,456</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,127	(105,731)	5,396
	—	—	—
TOTAL FUNDS	<u>111,127</u>	<u>(105,731)</u>	<u>5,396</u>

6. RELATED PARTY DISCLOSURES

Donations from the trustees for the year totalled £64,650 (2023: £nil). These donations were received without restriction or condition.

HOLKHAM CHARITABLE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2024

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65,450	500
Gift aid	<u>-</u>	<u>45,153</u>
	65,450	45,653
Investment income		
Deposit account interest	<u>8</u>	<u>16</u>
Total incoming resources	65,458	45,669
EXPENDITURE		
Charitable activities		
Sundries	500	500
Grants to institutions	<u>60,383</u>	<u>44,300</u>
	60,883	44,800
Support costs		
Finance		
Bank charges	<u>27</u>	<u>21</u>
Total resources expended	<u>60,910</u>	<u>44,821</u>
Net income	<u><u>4,548</u></u>	<u><u>848</u></u>

This page does not form part of the statutory financial statements

Holkham Charitable Foundation

England & Wales - Charity number 278928

Accounts

REGISTERED CHARITY NUMBER: 278928

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023
FOR
HOLKHAM CHARITABLE FOUNDATION

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

HOLKHAM CHARITABLE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 5 April 2023

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HOLKHAM CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES

for the year ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are such charitable purposes as the trustees shall think fit whether in England and Wales or elsewhere. The capital and income of the trust is held for general charitable purposes. The trustees make a number of grants to medical, socially supportive, educational and cultural charities plus a number of donations to other charities.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Holkham Charitable Foundation is acting for the benefit of the public.

Public benefit

In planning and undertaking activity above the Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Trust made grants to 33 (2022:11) institutions totalling £44,800 (2022:£62,500) in furtherance of the charitable objects of the Trust.

Fundraising activities

During the year, the Trust received income of £45,669 (2022 :£50,707), which included a donation of £nil (2022: £50,200) from the 8th Earl of Leicester.

FINANCIAL REVIEW

Reserves policy

Reserves are retained at a level sufficient to generate income for distribution by way of grants at the discretion of the trustees.

FUTURE PLANS

The trustees will continue to support medical, socially supportive, educational and cultural charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by a charitable trust deed on 7 November 1979 and is registered with the Charity Commission, charity registration number 278928.

Recruitment and appointment of new trustees

The power of appointing new trustees is vested in the trustees or in the majority of the trustees should there be more than two in number.

Decision making

All decisions affecting the management of the Trust and its assets are taken by the trustees, who meet on a formal basis annually and regularly on an informal basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

278928

HOLKHAM CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES
for the year ended 5 April 2023

Principal address

Holkham Estate Office
Holkham
Wells-Next-The-Sea
Norfolk
NR23 1AB

Trustees

Countess of Leicester
8th Earl of Leicester
Peter Mitchell
N Morell (resigned 1.2.23)
Luke Tyce (appointed 1.2.23)

Independent Examiner

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on 7th November 2024 and signed on its behalf by:



.....
8th Earl of Leicester - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOLKHAM CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of Holkham Charitable Foundation

I report to the charity trustees on my examination of the accounts of Holkham Charitable Foundation (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 8th November 2024

HOLKHAM CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		45,653	50,700
Investment income	2	<u>16</u>	<u>7</u>
Total		<u>45,669</u>	<u>50,707</u>
EXPENDITURE ON			
Charitable activities			
Grants Payable		44,800	63,004
Other		<u>21</u>	<u>4</u>
Total		<u>44,821</u>	<u>63,008</u>
NET INCOME/(EXPENDITURE)		848	(12,301)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>60</u>	<u>12,361</u>
TOTAL FUNDS CARRIED FORWARD		<u>908</u>	<u>60</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements


HOLKHAM CHARITABLE FOUNDATION

BALANCE SHEET

5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
CURRENT ASSETS			
Cash at bank		908	60
		<u>908</u>	<u>60</u>
NET CURRENT ASSETS			
		<u>908</u>	<u>60</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		908	60
		<u>908</u>	<u>60</u>
NET ASSETS		<u>908</u>	<u>60</u>
FUNDS	5		
Unrestricted funds		<u>908</u>	<u>60</u>
TOTAL FUNDS		<u>908</u>	<u>60</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~7th November 2024~~ and were signed on its behalf by:


.....
8th Earl of Leicester - Trustee

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 5 April 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the financial statements are prepared on a going concern basis.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2023

2. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Deposit account interest	<u>16</u>	<u>7</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,700
Investment income	<u>7</u>
Total	<u>50,707</u>
EXPENDITURE ON	
Charitable activities	
Grants Payable	63,004
Other	<u>4</u>
Total	<u>63,008</u>
NET INCOME/(EXPENDITURE)	(12,301)
RECONCILIATION OF FUNDS	
Total funds brought forward	12,361
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>60</u>

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2023

5. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	60	848	908
	—	—	—
TOTAL FUNDS	<u>60</u>	<u>848</u>	<u>908</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,669	(44,821)	848
	—	—	—
TOTAL FUNDS	<u>45,669</u>	<u>(44,821)</u>	<u>848</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	12,361	(12,301)	60
	—	—	—
TOTAL FUNDS	<u>12,361</u>	<u>(12,301)</u>	<u>60</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,707	(63,008)	(12,301)
	—	—	—
TOTAL FUNDS	<u>50,707</u>	<u>(63,008)</u>	<u>(12,301)</u>

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2023

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	12,361	(11,453)	908
	—	—	—
TOTAL FUNDS	<u>12,361</u>	<u>(11,453)</u>	<u>908</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,376	(107,829)	(11,453)
	—	—	—
TOTAL FUNDS	<u>96,376</u>	<u>(107,829)</u>	<u>(11,453)</u>

6. RELATED PARTY DISCLOSURES

Donations from the trustees for the year totalled £nil (2022: £50,200). These donations were received without restriction or condition.

HOLKHAM CHARITABLE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2023

	5.4.23 £	5.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	500	50,700
Gift aid	<u>45,153</u>	<u>-</u>
	45,653	50,700
Investment income		
Deposit account interest	<u>16</u>	<u>7</u>
Total incoming resources	45,669	50,707
EXPENDITURE		
Charitable activities		
Sundries	500	500
Grants to institutions	<u>44,300</u>	<u>62,500</u>
	44,800	63,000
Support costs		
Finance		
Bank charges	<u>21</u>	<u>8</u>
Total resources expended	<u>44,821</u>	<u>63,008</u>
Net income/(expenditure)	<u>848</u>	<u>(12,301)</u>

This page does not form part of the statutory financial statements

Holkham Charitable Foundation

England & Wales - Charity number 278928

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022
FOR
HOLKHAM CHARITABLE FOUNDATION

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

HOLKHAM CHARITABLE FOUNDATION

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for the year ended 5 April 2022

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HOLKHAM CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES **for the year ended 5 April 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are such charitable purposes as the trustees shall think fit whether in England and Wales or elsewhere. The capital and income of the trust is held for general charitable purposes. The trustees make a number of grants to medical, socially supportive, educational and cultural charities plus a number of donations to other charities.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Holkham Charitable Foundation is acting for the benefit of the public.

Public benefit

In planning and undertaking activity above the Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Trust made grants to 11 (2021:27) institutions totalling £62,500 (2021: £64,450) in furtherance of the charitable objects of the Trust.

Fundraising activities

During the year, the Trust received income of £64,610 (2021: £80,129), which included a donation of £50,200 (2021:£62,500) from the 8th Earl of Leicester.

FINANCIAL REVIEW

Reserves policy

Reserves are retained at a level sufficient to generate income for distribution by way of grants at the discretion of the trustees.

FUTURE PLANS

The trustees will continue to support medical, socially supportive, educational and cultural charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by a charitable trust deed on 7 November 1979 and is registered with the Charity Commission, charity registration number 278928.

Recruitment and appointment of new trustees

The power of appointing new trustees is vested in the trustees or in the majority of the trustees should there be more than two in number.

Decision making

All decisions affecting the management of the Trust and its assets are taken by the trustees, who meet on a formal basis annually and regularly on an informal basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

278928

HOLKHAM CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES
for the year ended 5 April 2022

Principal address

Holkham Estate Office
Holkham
Wells-Next-The-Sea
Norfolk
NR23 1AB

Trustees

Countess of Leicester
8th Earl of Leicester
Peter Mitchell

Independent Examiner

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jan 31, 2023

Approved by order of the board of trustees on and signed on its behalf by:

Peter Mitchell

[Peter Mitchell \(Jan 31, 2023 14:22 GMT\)](#)

.....
Peter Mitchell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOLKHAM CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of Holkham Charitable Foundation

I report to the charity trustees on my examination of the accounts of Holkham Charitable Foundation (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

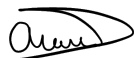
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT
Association of Accounting Technicians
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: **Jan 31, 2023**
Date:

HOLKHAM CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50,700	80,126
Investment income	2	<u>7</u>	<u>3</u>
Total		<u>50,707</u>	<u>80,129</u>
EXPENDITURE ON			
Charitable activities			
Grants Payable		63,004	68,695
Other		<u>4</u>	<u>-</u>
Total		<u>63,008</u>	<u>68,695</u>
NET INCOME/(EXPENDITURE)		(12,301)	11,434
RECONCILIATION OF FUNDS			
Total funds brought forward		12,361	927
TOTAL FUNDS CARRIED FORWARD		<u>60</u>	<u>12,361</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

HOLKHAM CHARITABLE FOUNDATION

BALANCE SHEET

5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
CURRENT ASSETS			
Cash at bank		60	12,361
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>60</u>	<u>12,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60	12,361
		<hr/>	<hr/>
NET ASSETS		<u>60</u>	<u>12,361</u>
FUNDS	5		
Unrestricted funds		<u>60</u>	<u>12,361</u>
TOTAL FUNDS		<u>60</u>	<u>12,361</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 31, 2023..... and were signed on its behalf by:

Peter Mitchell

Peter Mitchell (Jan 31, 2023 14:22 GMT)

.....
Peter Mitchell - Trustee

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 5 April 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the financial statements are prepared on a going concern basis.

The financial statements are presented in sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2022

2. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Deposit account interest	<u>7</u>	<u>3</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	80,126
Investment income	<u>3</u>
Total	<u>80,129</u>
EXPENDITURE ON	
Charitable activities	
Grants Payable	68,695
NET INCOME	<u>11,434</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	927
TOTAL FUNDS CARRIED FORWARD	<u>12,361</u>

5. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	12,361	(12,301)	60
TOTAL FUNDS	<u>12,361</u>	<u>(12,301)</u>	<u>60</u>

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2022

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,707	(63,008)	(12,301)
	_____	_____	_____
TOTAL FUNDS	<u>50,707</u>	<u>(63,008)</u>	<u>(12,301)</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	927	11,434	12,361
	_____	_____	_____
TOTAL FUNDS	<u>927</u>	<u>11,434</u>	<u>12,361</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,129	(68,695)	11,434
	_____	_____	_____
TOTAL FUNDS	<u>80,129</u>	<u>(68,695)</u>	<u>11,434</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	927	(867)	60
	_____	_____	_____
TOTAL FUNDS	<u>927</u>	<u>(867)</u>	<u>60</u>

HOLKHAM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2022

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,836	(131,703)	(867)
	_____	_____	_____
TOTAL FUNDS	<u>130,836</u>	<u>(131,703)</u>	<u>(867)</u>

6. RELATED PARTY DISCLOSURES

Donations from the trustees for the year totalled £50,200 (2021: £72,500). These donations were received without restriction or condition.

HOLKHAM CHARITABLE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2022

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,700	80,126
Investment income		
Deposit account interest	<u>7</u>	<u>3</u>
Total incoming resources	50,707	80,129
EXPENDITURE		
Charitable activities		
Sundries	500	500
Grants to institutions	<u>62,500</u>	<u>68,173</u>
	63,000	68,673
Support costs		
Finance		
Bank charges	<u>8</u>	<u>22</u>
Total resources expended	<u>63,008</u>	<u>68,695</u>
Net (expenditure)/income	<u>(12,301)</u>	<u>11,434</u>

This page does not form part of the statutory financial statements










Holkham Charitable Foundation 2022 Accounts

Final Audit Report

2023-01-31

Created:	2023-01-30
By:	Chris Marsh (chris@marshsolutions.uk)
Status:	Signed
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-  Document created by Chris Marsh (chris@marshsolutions.uk)
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Holkham Charitable Foundation

England & Wales - Charity number 278928

Accounts

Holkham Charitable Foundation

Charity Registration No. 278928

Trustees' report and unaudited accounts

For the year ended 5 April 2021

Holkham Charitable Foundation

Legal and administrative information

Trustees	8th Earl of Leicester Countess of Leicester Peter Mitchell
Charity number	278928
Principal address	Holkham Estate Office Holkham Wells-Next-The-Sea Norfolk NR23 1AB
Independent examiner	Julie Mutton Smith & Williamson LLP Accountants Cumberland House 15 - 17 Cumberland Place Southampton SO15 2BG
Bankers	Handelsbanken Suite B 1 Prince of Wales Road Norwich NR1 1BD

Holkham Charitable Foundation

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Independent examiner's report	3
Receipts and payments account	4
Statement of assets and liabilities	5

Holkham Charitable Foundation

Trustees' report for the year ended 5 April 2021

The trustees present their report and accounts for the year ended 5 April 2021.

The accounts have been prepared on a receipts and payments basis and comply with the charity's governing document and applicable law.

Structure, governance and management

The charity was established by a charitable trust deed on 7 November 1979 and is registered with the Charity Commission, charity registration number 278928.

The trustees who served during the year were:

8th Earl of Leicester

Countess of Leicester

Neil Morrell

Subsequent to the year end, Neil Morrell resigned as a trustee and on 22 June 2021 Peter Mitchell was appointed as a trustee.

The power of appointing new trustees is vested in the trustees or in the majority of the trustees should there be more than two in number.

All decisions affecting the management of the Trust and its assets are taken by the trustees, who meet on a formal basis annually and regularly on an informal basis.

The trustees have examined where there may be risks which the charity could face and confirm that systems have been established to enable steps to be taken to mitigate these risks. The trustees do not commit funds until they are available.

Objects and activities

The charity's objects are such charitable purposes as the trustees shall think fit whether in England and Wales or elsewhere. The capital and income of the trust is held for general charitable purposes.

The trustees make a number of grants to medical, socially supportive, educational and cultural charities plus a number of donations to other charities.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Holkham Charitable Foundation is acting for the benefit of the public.

Achievements and performance

During the year the Trust made grants to 30 institutions totalling £68,673 (2020: £64,450) in furtherance of the charitable objects of the Trust.

Financial review

During the year, the Trust received income of £80,129 (2020: £52,597), which included a donation of £62,500 (2020: £52,500) from the 8th Earl of Leicester and £10,000 (2020: nil) from the Countess of Leicester.

Reserves policy and plans for the future

Reserves are retained at a level sufficient to generate income for distribution by way of grants at the discretion of the trustees.

Plans for the future

The trustees will continue to support medical, socially supportive, educational and cultural charities.

Holkham Charitable Foundation

Trustees' report for the year ended 5 April 2021

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the accounts unless they are satisfied that they properly present the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Trust and enable them to ensure that the account and statement can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Peter Mitchell

Peter Mitchell (Feb 4, 2022 09:28 GMT)

.....
Peter Mitchell

Trustee

Dated: 04/02/2022

Holkham Charitable Foundation

Independent examiner's report to the trustees of Holkham Charitable Foundation

I report to the trustees on my examination of the accounts of the Holkham Charitable Foundation for the year ended 5 April 2021 which comprise the receipts and payments account and the statement of assets and liabilities.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Julie Mutton (Feb 5, 2022 12:01 GMT)

Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

Smith & Williamson LLP
Accountants
Cumberland House
15 - 17 Cumberland Place
Southampton
SO15 2BG

Dated: 05/02/2022

Holkham Charitable Foundation

Receipts and payments account for the year ended 5 April 2021

	£	2021 £	£	2020 £
Income				
Receipts				
Donations received	80,126		52,550	
Interest receivable	3		47	
	<hr/>		<hr/>	
<i>Total receipts - income</i>		80,129		52,597
Payments				
Grants to institutions	68,673		64,450	
Bank charges	22		10	
	<hr/>		<hr/>	
<i>Total payments - income</i>		(68,695)		(64,460)
<i>Net movement on income</i>		11,434		(11,863)
Cash funds last year end		927		12,790
		<hr/>		<hr/>
Cash funds this year end		12,361		927
		<hr/> <hr/>		<hr/> <hr/>

Holkham Charitable Foundation

Statement of assets and liabilities as at 5 April 2021

	2021 £	2020 £
Assets		
Cash funds	12,361	927
Gift Aid reclaimable	31,250	-
	<hr/>	<hr/>
	43,611	927
	<hr/> <hr/>	<hr/> <hr/>
Liabilities		
Accruals	(2,880)	(1,440)
	<hr/> <hr/>	<hr/> <hr/>

Signed on behalf of the board of Trustees and authorised for issue on 04/02/2022

Peter Mitchell

[Peter Mitchell \(Feb 4, 2022 09:28 GMT\)](#)

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Peter Mitchell