

# NORTHERN CHAMBER ORCHESTRA LIMITED

England & Wales · Charity number 278912

## Details

---

Other names	N C O - N C O SINFONIA - N C O SOLOISTS, NORTHERN CHAMBER ORCHESTRA
Status	Registered
Legal form	Charitable company
Company number	<a href="#">01430784</a>
Registered	1979-12-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	C/o Withington Works 30 Burton Road Manchester M20 3EB
Phone	0161 706 1990
Email	<a href="mailto:info@ncorch.co.uk">info@ncorch.co.uk</a>
Website	<a href="http://www.ncorch.co.uk">www.ncorch.co.uk</a>

## Activities

---

**Objects:** THE ADVANCEMENT AND FURTHERANCE OF PUBLIC EDUCATION THROUGH THE PROMOTION AND SUPPORT OF THE ART AND SCIENCE OF MUSIC.

**Activities:** Performance to the public of orchestral and chamber concerts from the repertoire of classical and modern music, recording such music, co-operation with schools and colleges in the provision of musical education.

## Classification

---

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

## Geography

- Blackburn With Darwen
- Bolton
- Cheshire East
- Cheshire West & Chester
- Derbyshire
- Lancashire
- Manchester City
- Sheffield City
- Stockport
- Warrington

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£215,259	£262,772	-	-
2024-06-30	£265,149	£289,376	-	-
2023-06-30	£158,087	£211,165	-	-
2022-06-30	£244,428	£270,033	-	-
2021-06-30	£156,703	£130,190	-	-

## Trustees

Name	Role	Appointed
CONRAD MARSHALL		
Constantine Philip Biller		2020-04-28
John Phillips		2020-11-19
Naomi Coverley		2018-11-30
Paul Chamberlain		2025-07-01
STEPHEN THOMAS THRELFALL		
Simon Gilks		2023-02-09
Thomas Philpott		2022-09-21

**NORTHERN CHAMBER ORCHESTRA LIMITED**

England & Wales - Charity number 278912

---

# Accounts

---

**NORTHERN CHAMBER ORCHESTRA LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

## Northern Chamber Orchestra Limited Contents

---

	<b>Page</b>
Company Information	1
Directors' Report	2
Accountant's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6–7
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	8

**Northern Chamber Orchestra Limited  
Company Information  
For The Year Ended 30 June 2025**

---

**Directors**  
Mrs Naomi Atherton  
Mr Conrad Marshall  
Mr Stephen Threlfall  
Mr John Phillips  
Mr Simon Gilks  
Mr Paul Chamberlain

**Company Number** 01430784

**Registered Office**  
Charter Buildings  
9 Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Accountants**  
BWP Inspire Ltd  
Charter Buildings  
Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Northern Chamber Orchestra Limited**  
**Company No. 01430784**  
**Directors' Report For The Year Ended 30 June 2025**

---

The directors present their report and the financial statements for the year ended 30 June 2025.

**Directors**

The directors who held office during the year were as follows:

Mrs Naomi Atherton  
Dr John Bush            Resigned    30/06/2025  
Mr Conrad Marshall  
Mr Stephen Threlfall  
Mr Constantine Biller  
Mr John Phillips  
Mr Thomas Philpott  
Mr Simon Gilks  
Kate Grimoldby        Resigned    01/07/2025  
Mr Paul Chamberlain   Appointed   01/07/2025

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Signed by:  
  
866A0C2226024A6...

Mr John Phillips

Director  
15 November 2025

**Northern Chamber Orchestra Limited  
Accountant's Report  
For The Year Ended 30 June 2025**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Northern Chamber Orchestra Limited for the year ended year which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Northern Chamber Orchestra Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Northern Chamber Orchestra Limited and state those matters that we have agreed to state to the directors of Northern Chamber Orchestra Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Northern Chamber Orchestra Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Northern Chamber Orchestra Limited. You consider that Northern Chamber Orchestra Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Northern Chamber Orchestra Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

-----

25/09/2025

BWP Inspire Ltd  
Charter Buildings  
Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Northern Chamber Orchestra Limited  
Income and Expenditure Account  
For The Year Ended 30 June 2025**

	<b>Notes</b>	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>TURNOVER</b>		149,968	146,042
Cost of sales		<u>(152,045)</u>	<u>(183,120)</u>
<b>GROSS DEFICIT</b>		(2,077)	(37,078)
Administrative expenses		(110,727)	(106,256)
Other operating income		<u>65,291</u>	<u>119,107</u>
<b>OPERATING DEFICIT AND DEFICIT BEFORE TAXATION</b>		(47,513)	(24,227)
Tax on Deficit		<u>58,551</u>	<u>32,675</u>
<b>SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>11,038</u></u>	<u><u>8,448</u></u>

The notes on pages 6 to 7 form part of these financial statements.

**Northern Chamber Orchestra Limited**  
**Balance Sheet**  
**As At 30 June 2025**

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		12,883		12,918
			12,883		12,918
<b>CURRENT ASSETS</b>					
Stocks	5	-		479	
Debtors	6	21,502		52,310	
Cash at bank and in hand		95,869		45,125	
			117,371		97,914
<b>Creditors: Amounts Falling Due Within One Year</b>	7		(39,484)		(31,100)
<b>NET CURRENT ASSETS (LIABILITIES)</b>			77,887		66,814
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			90,770		79,732
<b>NET ASSETS</b>			90,770		79,732
Income and Expenditure Account			90,770		79,732
<b>MEMBERS' FUNDS</b>			90,770		79,732

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Signed by:

  
866A0C2226024A6...

Mr John Phillips

Director

November 5, 2025

The notes on pages 6 to 7 form part of these financial statements.

## Northern Chamber Orchestra Limited Notes to the Financial Statements For The Year Ended 30 June 2025

---

### 1. General Information

Northern Chamber Orchestra Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 01430784. The registered office is Charter Buildings, 9 Ashton Lane, Sale, Greater Manchester, M33 6WT.

### 2. Accounting Policies

#### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

#### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

#### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
Fixtures & Fittings	25
Computer Equipment	25

#### 2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

#### 2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Northern Chamber Orchestra Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2025**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 3 (2024: 3)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2024	12,500	1,975	2,139	16,614
As at 30 June 2025	12,500	1,975	2,139	16,614
<b>Depreciation</b>				
As at 1 July 2024	-	1,557	2,139	3,696
Provided during the period	-	35	-	35
As at 30 June 2025	-	1,592	2,139	3,731
<b>Net Book Value</b>				
As at 30 June 2025	12,500	383	-	12,883
As at 1 July 2024	12,500	418	-	12,918

**5. Stocks**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stock	-	479

**6. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	16,726	19,635
Other debtors	4,776	32,675
	21,502	52,310

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	251	14,521
Other creditors	32,187	10,738
Taxation and social security	7,046	5,841
	39,484	31,100

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Northern Chamber Orchestra Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 30 June 2025**

	<b>2025</b>		<b>2024</b>	
	£	£	£	£
<b>TURNOVER</b>				
Sales		149,968		146,042
<b>COST OF SALES</b>				
Direct costs	122,982		154,675	
Other direct costs	29,063		28,445	
		(152,045)		(183,120)
<b>GROSS DEFICIT</b>		(2,077)		(37,078)
<b>Administrative Expenses</b>				
Wages and salaries	83,846		83,171	
Employers NI	-		(6,211)	
Employers pensions - defined contributions scheme	1,218		1,464	
Travel expenses	-		49	
Rent	1,252		1,570	
Computer and IT consumables	5,287		5,380	
Insurance	1,461		1,654	
Printing, postage and stationery	463		564	
Advertising and marketing costs	13,095		16,326	
Telecommunications	517		368	
Website costs	900		-	
Accountancy fees	886		357	
Professional fees	745		603	
Bank charges	30		66	
Credit card charges	8		184	
Depreciation	35		140	
Sundry expenses	984		571	
		(110,727)		(106,256)
<b>Other Operating Income</b>				
Grants and subsidies received	52,626		119,107	
Other income - contributing to other operating income	12,665		-	
		65,291		119,107
<b>OPERATING DEFICIT</b>		(47,513)		(24,227)
<b>DEFICIT BEFORE TAXATION</b>		(47,513)		(24,227)
<b>Tax on Deficit</b>				
Orchestral Tax Credit relief	(58,551)		(32,675)	
		58,551		32,675
<b>SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR</b>		11,038		8,448

**NORTHERN CHAMBER ORCHESTRA LIMITED**

England & Wales - Charity number 278912

---

# Accounts

---

**NORTHERN CHAMBER ORCHESTRA LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

## Northern Chamber Orchestra Limited Contents

---

	<b>Page</b>
Company Information	1
Accountant's Report	2
Income and Expenditure Account	3
Balance Sheet	4
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	5

**Northern Chamber Orchestra Limited**  
**Company Information**  
**For The Year Ended 30 June 2024**

---

**Directors**

Mrs Naomi Coverley  
Dr John Bush  
Mr Conrad Marshall  
Mr Stephen Threlfall  
Mr Constantine Biller  
Kate Grimoldby  
Mr John Phillips  
Mr Thomas Philpott  
Mr Simon Gilks

**Secretary** Mr Ronald Graham

**Company Number** 01430784

**Registered Office**

Charter Buildings  
9 Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Accountants**

BWP Inspire Ltd  
Charter Buildings  
Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Northern Chamber Orchestra Limited  
Accountant's Report  
For The Year Ended 30 June 2024**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Northern Chamber Orchestra Limited for the year ended year which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Northern Chamber Orchestra Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Northern Chamber Orchestra Limited and state those matters that we have agreed to state to the directors of Northern Chamber Orchestra Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Northern Chamber Orchestra Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Northern Chamber Orchestra Limited. You consider that Northern Chamber Orchestra Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Northern Chamber Orchestra Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

-----  
  
24/10/2024

BWP Inspire Ltd  
Charter Buildings  
Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Northern Chamber Orchestra Limited**  
**Income and Expenditure Account**  
**For The Year Ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	146,042	111,215
Other income	119,107	46,872
Cost of raw materials and consumables	(154,675)	(93,160)
Staff costs	(78,473)	(74,604)
Depreciation and other amounts written off assets	(140)	-
Other charges	(56,088)	(43,401)
	<u>(24,227)</u>	<u>(53,078)</u>
<b>DEFICIT BEFORE TAXATION</b>	<b>(24,227)</b>	<b>(53,078)</b>
Tax	32,675	36,429
	<u>32,675</u>	<u>36,429</u>
<b>NET SURPLUS/(DEFICIT)</b>	<b>8,448</b>	<b>(16,649)</b>
	<u><u>8,448</u></u>	<u><u>(16,649)</u></u>

**Northern Chamber Orchestra Limited**  
**Balance Sheet**  
**As At 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fixed assets	12,918	12,500
Current assets	97,914	123,921
Creditors: Amounts Falling Due Within One Year	(20,362)	(7,229)
<b>NET CURRENT ASSETS</b>	<u>77,552</u>	<u>116,692</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>90,470</u>	<u>129,192</u>
Accruals and deferred income	(10,738)	(57,908)
<b>NET ASSETS</b>	<u><u>79,732</u></u>	<u><u>71,284</u></u>
<b>RESERVES</b>	<u><u>79,732</u></u>	<u><u>71,284</u></u>

**Notes**

**1. General Information**

Northern Chamber Orchestra Limited is a private company, limited by guarantee, incorporated in , registered number 01430784. The registered office is Charter Buildings, 9 Ashton Lane, Sale, Greater Manchester, M33 6WT.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 3 (2023: 3)

**3. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.


For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Signed by:  
  
 -----TB4DC2F8DAAF450.....

Dr John Bush

Director

24/10/2024

**Northern Chamber Orchestra Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 30 June 2024**

	2024		2023	
	£	£	£	£
<b>TURNOVER</b>				
Sales		146,042		111,215
<b>OTHER INCOME</b>				
Other operating income		119,107		46,872
		<u>265,149</u>		<u>158,087</u>
<b>COST OF RAW MATERIALS AND CONSUMABLES</b>				
Direct costs	154,675		93,160	
		(154,675)		(93,160)
<b>STAFF COSTS</b>				
Wages and salaries	83,171		72,455	
Employers NI	(6,211)		(32)	
Employers pensions - defined contributions scheme	1,464		1,670	
Staff training	-		95	
Travel expenses	49		416	
		<u>(78,473)</u>		<u>(74,604)</u>
<b>DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS</b>				
Depreciation	140		-	
		(140)		-
<b>OTHER CHARGES</b>				
<i>Other direct costs:</i>				
Other direct costs	28,445		17,696	
<i>Premises expenses:</i>				
Rent	1,570		45	
<i>General administration costs:</i>				
Computer and IT consumables	5,380		1,896	
Insurance	1,654		1,675	
Printing, postage and stationery	564		525	
Advertising and marketing costs	16,326		18,196	
Telecommunications	368		326	
Accountancy fees	357		1,270	
Legal fees	603		42	
Subscriptions	-		813	
Bank charges	66		35	
Credit card charges	184		627	
Sundry expenses	571		255	
	<u>26,073</u>		<u>25,660</u>	
		(56,088)		(43,401)
<b>DEFICIT BEFORE TAXATION</b>		<u>(24,227)</u>		<u>(53,078)</u>
<b>Tax on Deficit</b>				
Orchestral Tax Credit relief	(32,675)		(36,429)	
		<u>32,675</u>		<u>36,429</u>
<b>NET SURPLUS/(DEFICIT)</b>		<u><u>8,448</u></u>		<u><u>(16,649)</u></u>

**NORTHERN CHAMBER ORCHESTRA LIMITED**

England & Wales - Charity number 278912

---

# Accounts

---

**NORTHERN CHAMBER ORCHESTRA LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**Northern Chamber Orchestra Limited  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 30 June 2023**

---

**Contents**

	<b>Page</b>
Company Information	1
Directors' Report	2
Accountant's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6–8
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9

**Northern Chamber Orchestra Limited  
Company Information  
For The Year Ended 30 June 2023**

---

**Directors**  
Mrs Naomi Coverley  
Dr John Bush  
Mr Conrad Marshall  
Mr Stephen Threlfall  
Mr Constantine Biller  
Kate Grimoldby  
Mr John Phillips  
Mr Thomas Philpott  
Mr Simon Gilks

**Secretary** Mr Ronald Graham

**Company Number** 01430784

**Registered Office**  
Charter Buildings  
9 Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Accountants**  
BWP Inspire Ltd  
Charter Buildings  
Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Northern Chamber Orchestra Limited**  
**Company No. 01430784**  
**Directors' Report For The Year Ended 30 June 2023**

---

The directors present their report and the financial statements for the year ended 30 June 2023.

**Directors**

The directors who held office during the year were as follows:

Mrs Naomi Coverley

Dr John Bush

Mr Conrad Marshall

Mr Stephen Threlfall

Mr Constantine Biller

Kate Grimoldby

Mr John Phillips

Mr Thomas Philpott   Appointed 21/09/2022

Mr Simon Gilks       Appointed 09/02/2023

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

-----  
Mr John Phillips

Director

Date

**Northern Chamber Orchestra Limited  
Accountant's Report  
For The Year Ended 30 June 2023**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Northern Chamber Orchestra Limited for the year ended year which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Northern Chamber Orchestra Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Northern Chamber Orchestra Limited and state those matters that we have agreed to state to the directors of Northern Chamber Orchestra Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Northern Chamber Orchestra Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Northern Chamber Orchestra Limited. You consider that Northern Chamber Orchestra Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Northern Chamber Orchestra Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

-----  
  
02/11/2023

BWP Inspire Ltd  
Charter Buildings  
Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Northern Chamber Orchestra Limited**  
**Income and Expenditure Account**  
**For The Year Ended 30 June 2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>		111,215	141,431
Cost of sales		<u>(110,856)</u>	<u>(166,513)</u>
<b>GROSS SURPLUS/(DEFICIT)</b>		359	(25,082)
Administrative expenses		(100,309)	(103,520)
Other operating income		<u>46,872</u>	<u>102,997</u>
<b>OPERATING DEFICIT AND DEFICIT BEFORE TAXATION</b>		(53,078)	(25,605)
Tax on Deficit		<u>36,429</u>	<u>21,109</u>
<b>DEFICIT AFTER TAXATION BEING DEFICIT FOR THE FINANCIAL YEAR</b>		<u><u>(16,649)</u></u>	<u><u>(4,496)</u></u>

The notes on pages 6 to 8 form part of these financial statements.

**Northern Chamber Orchestra Limited**  
**Balance Sheet**  
**As At 30 June 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		12,500		12,500
			12,500		12,500
<b>CURRENT ASSETS</b>					
Stocks	5	479		479	
Debtors	6	36,429		25,146	
Cash at bank and in hand		87,013		88,302	
		123,921		113,927	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(65,137)		(38,494)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			58,784		75,433
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			71,284		87,933
<b>NET ASSETS</b>			71,284		87,933
Income and Expenditure Account			71,284		87,933
<b>MEMBERS' FUNDS</b>			71,284		87,933

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----  
Mr John Phillips

Director

Date

The notes on pages 6 to 8 form part of these financial statements.

**Northern Chamber Orchestra Limited  
Notes to the Financial Statements  
For The Year Ended 30 June 2023**

---

**1. General Information**

Northern Chamber Orchestra Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 01430784. The registered office is Charter Buildings, 9 Ashton Lane, Sale, Greater Manchester, M33 6WT.

**Northern Chamber Orchestra Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

---

## 2. Accounting Policies

### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	0
Fixtures & Fittings	0
Computer Equipment	0

### 2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### 2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Northern Chamber Orchestra Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2022: 3)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2022	12,500	1,417	2,139	16,056
As at 30 June 2023	12,500	1,417	2,139	16,056
<b>Depreciation</b>				
As at 1 July 2022	-	1,417	2,139	3,556
As at 30 June 2023	-	1,417	2,139	3,556
<b>Net Book Value</b>				
As at 30 June 2023	12,500	-	-	12,500
As at 1 July 2022	12,500	-	-	12,500

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	479	479
	479	479

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	25,146
Other debtors	36,429	-
	36,429	25,146

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	(318)	8,346
Other taxes and social security	5,950	4,292
VAT	1,683	1,668
Other creditors	(86)	90
Accruals and deferred income	57,908	24,098
	65,137	38,494

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Northern Chamber Orchestra Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 30 June 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Sales		111,215		141,431
<b>COST OF SALES</b>				
Direct costs	93,160		136,096	
Other direct costs	17,696		30,417	
		<u>(110,856)</u>		<u>(166,513)</u>
<b>GROSS SURPLUS/(DEFICIT)</b>		359		(25,082)
<b>Administrative Expenses</b>				
Wages and salaries	72,455		76,730	
Employers NI	(32)		134	
Employers pensions - defined contributions scheme	1,670		1,717	
Staff training	95		242	
Travel expenses	416		257	
Rent	45		-	
Computer and IT consumables	1,896		9,312	
Insurance	1,675		1,575	
Printing, postage and stationery	525		221	
Advertising and marketing costs	18,196		11,189	
Telecommunications	326		373	
Accountancy fees	1,270		211	
Legal fees	42		-	
Subscriptions	813		780	
Bank charges	35		30	
Credit card charges	627		692	
Sundry expenses	255		57	
		<u>(100,309)</u>		<u>(103,520)</u>
<b>Other Operating Income</b>				
Grants and subsidies received	40,947		94,245	
Other income - contributing to other operating income	5,925		7,580	
Other coronavirus grant income	-		1,172	
		<u>46,872</u>		<u>102,997</u>
<b>OPERATING DEFICIT</b>		(53,078)		(25,605)
<b>DEFICIT BEFORE TAXATION</b>		<u>(53,078)</u>		<u>(25,605)</u>
<b>Tax on Deficit</b>				
Orchestral Tax Credit relief	(36,429)		(21,109)	
		<u>36,429</u>		<u>21,109</u>
<b>DEFICIT AFTER TAXATION BEING DEFICIT FOR THE FINANCIAL YEAR</b>		<u><u>(16,649)</u></u>		<u><u>(4,496)</u></u>

**NORTHERN CHAMBER ORCHESTRA LIMITED**

England & Wales - Charity number 278912

---

# Accounts

---

**NORTHERN CHAMBER ORCHESTRA LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**Northern Chamber Orchestra Limited  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 30 June 2022**

---

**Contents**

	<b>Page</b>
Company Information	1
Directors' Report	2
Accountant's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6–8
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9–10

**Northern Chamber Orchestra Limited  
Company Information  
For The Year Ended 30 June 2022**

---

**Directors**

Mrs Naomi Coverley  
Dr John Bush  
Mr Conrad Marshall  
Mr Stephen Threlfall  
Mr Constantine Biller  
Kate Grimoldby  
Mr John Phillips  
Mr Thomas Philpott

**Secretary**

Mr Ronald Graham

**Company Number**

01430784

**Registered Office**

53 Bonsall Street  
Manchester  
M15 6GX

**Accountants**

BWP Inspire Ltd  
Charter Buildings, 9 Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Northern Chamber Orchestra Limited**  
**Company No. 01430784**  
**Directors' Report For The Year Ended 30 June 2022**

---

The directors present their report and the financial statements for the year ended 30 June 2022.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mrs Naomi Coverley  
Dr John Bush  
Mr Conrad Marshall  
Mr Stephen Threlfall  
Mr Constantine Biller  
Kate Grimoldby  
Mr John Phillips

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr John Phillips

Director

23/01/2023

**Northern Chamber Orchestra Limited  
Accountant's Report  
For The Year Ended 30 June 2022**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Northern Chamber Orchestra Limited for the year ended year which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Northern Chamber Orchestra Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Northern Chamber Orchestra Limited and state those matters that we have agreed to state to the directors of Northern Chamber Orchestra Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Northern Chamber Orchestra Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Northern Chamber Orchestra Limited. You consider that Northern Chamber Orchestra Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Northern Chamber Orchestra Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

-----

23/01/2023

BWP Inspire Ltd  
Charter Buildings, 9 Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Northern Chamber Orchestra Limited**  
**Income and Expenditure Account**  
**For The Year Ended 30 June 2022**

	Notes	2022 £	2021 £
<b>TURNOVER</b>		141,431	116,519
Cost of sales		(166,513)	(43,438)
<b>GROSS (DEFICIT)/SURPLUS</b>		(25,082)	73,081
Administrative expenses		(103,520)	(86,752)
Other operating income		102,997	40,177
<b>OPERATING (DEFICIT)/SURPLUS</b>		(25,605)	26,506
Other interest receivable and similar income		-	7
<b>(DEFICIT)/SURPLUS BEFORE TAXATION</b>		(25,605)	26,513
Tax on (Deficit)/surplus		21,109	-
<b>(DEFICIT)/SURPLUS AFTER TAXATION BEING (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(4,496)	26,513

The notes on pages 6 to 8 form part of these financial statements.

**Northern Chamber Orchestra Limited**  
**Balance Sheet**  
**As at 30 June 2022**

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		12,500		12,500
			12,500		12,500
<b>CURRENT ASSETS</b>					
Stocks	4	479		479	
Debtors	5	25,146		80	
Cash at bank and in hand		88,302		94,366	
			113,927		94,925
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(38,494)		(14,996)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			75,433		79,929
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			87,933		92,429
<b>NET ASSETS</b>			87,933		92,429
Income and Expenditure Account			87,933		92,429
<b>MEMBERS' FUNDS</b>			87,933		92,429

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr John Phillips

Director

23/01/2023

The notes on pages 6 to 8 form part of these financial statements.

**Northern Chamber Orchestra Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2022**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	0
Fixtures & Fittings	0
Computer Equipment	0

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Northern Chamber Orchestra Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2021	12,500	1,417	2,139	16,056
As at 30 June 2022	12,500	1,417	2,139	16,056
<b>Depreciation</b>				
As at 1 July 2021	-	1,417	2,139	3,556
As at 30 June 2022	-	1,417	2,139	3,556
<b>Net Book Value</b>				
As at 30 June 2022	12,500	-	-	12,500
As at 1 July 2021	12,500	-	-	12,500

**4. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	479	479
	479	479

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	25,146	(2,964)
Prepayments and accrued income	-	420
VAT	-	2,624
	25,146	80

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,346	6,661
Other taxes and social security	4,292	5,948
VAT	1,668	-
Other creditors	90	-
Accruals and deferred income	24,098	2,387
	38,494	14,996

**Northern Chamber Orchestra Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

---

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8. General Information**

Northern Chamber Orchestra Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 01430784. The registered office is 53 Bonsall Street, Manchester, M15 6GX.

**Northern Chamber Orchestra Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 30 June 2022**

	2022		2021	
	£	£	£	£
<b>TURNOVER</b>				
Sales		141,431		116,519
<b>COST OF SALES</b>				
Purchases	136,096		30,430	
Other direct costs	30,417		13,008	
		(166,513)		(43,438)
<b>GROSS (DEFICIT)/SURPLUS</b>		(25,082)		73,081
<b>Administrative Expenses</b>				
Wages and salaries	76,730		58,977	
Employers NI	134		2,556	
Employers pensions - defined contributions scheme	1,717		1,209	
Staff training	242		-	
Travel expenses	257		69	
Computer and IT consumables	9,312		6,238	
Insurance	1,575		1,575	
Printing, postage and stationery	221		10,480	
Advertising and marketing costs	11,189		2,881	
Telecommunications	373		482	
Accountancy fees	211		230	
Subscriptions	780		1,025	
Bank charges	30		32	
Credit card charges	692		644	
Depreciation of fixtures and fittings	-		2	
Sundry expenses	57		352	
		(103,520)		(86,752)
<b>Other Operating Income</b>				
Grants and subsidies received	94,245		13,500	
Other income - contributing to other operating income	7,580		-	
Other coronavirus grant income	1,172		26,677	
		102,997		40,177
<b>OPERATING (DEFICIT)/SURPLUS</b>		(25,605)		26,506
<b>Other interest receivable and similar income</b>				
Bank interest receivable	-		7	
		-		7
<b>(DEFICIT)/SURPLUS BEFORE TAXATION</b>		(25,605)		26,513

...CONTINUED

**Northern Chamber Orchestra Limited**  
**Detailed Income and Expenditure Account (continued)**  
**For The Year Ended 30 June 2022**

---

**Tax on (Deficit)/surplus**

Orchestral Tax Credit relief

(21,109)-21,109-

**(DEFICIT)/SURPLUS AFTER TAXATION BEING**  
**(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR**

(4,496)26,513

**NORTHERN CHAMBER ORCHESTRA LIMITED**

England & Wales - Charity number 278912

---

# Accounts

---

Registered number: 01430784

**NORTHERN CHAMBER ORCHESTRA LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**Northern Chamber Orchestra Limited  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 30 June 2021**

---

**Contents**

	<b>Page</b>
Company Information	2
Directors' Report	3
Accountant's Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7–8
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	9–10

**Northern Chamber Orchestra Limited  
Company Information  
For The Year Ended 30 June 2021**

---

<b>Directors</b>	Ms Naomi Coverley Mr Malcolm Brown Dr John Bush Mr Conrad Marshall Dr Peter Thomasson Mr Stephen Threlfall Mr Michael Wilbey Mr Constantine Biller Kate Grimoldby Mr John Phillips
<b>Secretary</b>	Mr Ronald Graham
<b>Company Number</b>	01430784
<b>Registered Office</b>	53 Bonsall Street Manchester M15 6GX
<b>Accountants</b>	BWP Inspire Ltd Charter Buildings Ashton Lane Sale Greater Manchester M33 6WT

**Northern Chamber Orchestra Limited**  
**Company No. 01430784**  
**Directors' Report For The Year Ended 30 June 2021**

---

The directors present their report and the financial statements for the year ended 30 June 2021.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

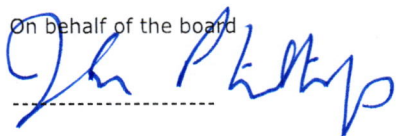
The directors who held office during the year were as follows:

Mr Malcolm Allcard	RESIGNED	30/07/2020
Ms Naomi Coverley		
Mr Malcolm Brown		
Dr John Bush		
Mr Conrad Marshall		
Dr Peter Thomasson		
Mr Stephen Threlfall		
Mr Michael Wilbey		
Mr Constantine Biller		
Kate Grimoldby		
Mr John Phillips	APPOINTED	19/11/2020

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



**Mr John Phillips**

Director

11/02/2022

**Northern Chamber Orchestra Limited  
Accountant's Report  
For The Year Ended 30 June 2021**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Northern Chamber Orchestra Limited for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Northern Chamber Orchestra Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Northern Chamber Orchestra Limited and state those matters that we have agreed to state to the directors of Northern Chamber Orchestra Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Northern Chamber Orchestra Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Northern Chamber Orchestra Limited. You consider that Northern Chamber Orchestra Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Northern Chamber Orchestra Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

-----

11/02/2022

BWP Inspire Ltd

Charter Buildings  
Ashton Lane  
Sale  
Greater Manchester  
M33 6WT

**Northern Chamber Orchestra Limited**  
**Profit and Loss Account**  
**For The Year Ended 30 June 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		116,519	209,339
Cost of sales		<u>(43,438)</u>	<u>(114,423)</u>
<b>GROSS PROFIT</b>		73,081	94,916
Administrative expenses		(86,752)	(92,385)
Other operating income		<u>40,177</u>	<u>31,050</u>
<b>OPERATING PROFIT</b>		26,506	33,581
Other interest receivable and similar income		<u>7</u>	<u>35</u>
<b>PROFIT BEFORE TAXATION</b>		26,513	33,616
Tax on Profit		<u>-</u>	<u>18,006</u>
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>26,513</u></u>	<u><u>51,622</u></u>

The notes on pages 7 to 8 form part of these financial statements.

**Northern Chamber Orchestra Limited**  
**Balance Sheet**  
**As at 30 June 2021**

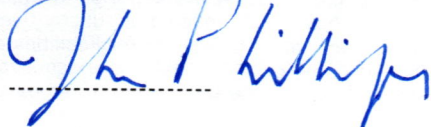
	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		12,500		12,502
			12,500		12,502
<b>CURRENT ASSETS</b>					
Stocks	4	479		479	
Debtors	5	80		480	
Cash at bank and in hand		94,366		66,087	
		94,925		67,046	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(14,996)		(13,633)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			79,929		53,413
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			92,429		65,915
<b>NET ASSETS</b>			92,429		65,915
Profit and Loss Account			92,429		65,915
<b>SHAREHOLDERS' FUNDS</b>			92,429		65,915

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Date

The notes on pages 7 to 8 form part of these financial statements.

**Northern Chamber Orchestra Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

**Northern Chamber Orchestra Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**3. Tangible Assets**

	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
<b>Cost</b>				
As at 1 July 2020	12,500	1,417	2,139	16,056
As at 30 June 2021	12,500	1,417	2,139	16,056
<b>Depreciation</b>				
As at 1 July 2020	-	1,414	2,139	3,553
Provided during the period	-	3	-	3
As at 30 June 2021	-	1,417	2,139	3,556
<b>Net Book Value</b>				
As at 30 June 2021	12,500	-	-	12,500
As at 1 July 2020	12,500	3	-	12,503

**4. Stocks**

	2021 £	2020 £
Stock - work in progress	479	479
	479	479

**5. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	(2,964)	365
Prepayments and accrued income	420	115
VAT	2,624	-
	80	480

**6. Creditors: Amounts Falling Due Within One Year**

	2021 £	2020 £
Trade creditors	6,661	4,092
Other taxes and social security	5,948	3,268
VAT	-	4,173
Accruals and deferred income	2,387	2,100
	14,996	13,633

**7. General Information**

Northern Chamber Orchestra Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01430784. The registered office is 53 Bonsall Street, Manchester, M15 6GX.

**Northern Chamber Orchestra Limited**  
**Trading Profit and Loss Account**  
**For The Year Ended 30 June 2021**

	2021		2020	
	£	£	£	£
<b>TURNOVER</b>				
Sales		116,519		209,339
<b>COST OF SALES</b>				
Purchases	30,430		98,420	
Other direct costs	13,008		16,003	
		(43,438)		(114,423)
<b>GROSS PROFIT</b>		73,081		94,916
<b>Administrative Expenses</b>				
Wages and salaries	58,977		67,213	
Employers NI	2,556		(3,018)	
Employers pensions - defined contributions scheme	1,209		1,532	
Training	-		423	
Travel expenses	69		536	
Computer and IT consumables	6,238		3,625	
Printing, postage and stationery	12,055		7,420	
Advertising and marketing costs	2,881		12,054	
Telecommunications	482		459	
Accountancy fees	230		225	
Subscriptions	1,025		35	
Bank charges	32		38	
Credit card charges	644		753	
Depreciation of fixtures and fittings	2		354	
Sundry expenses	352		736	
		(86,752)		(92,385)
<b>Other Operating Income</b>				
Grants and subsidies received	13,500		28,778	
Other coronavirus grant income	26,677		2,272	
		40,177		31,050
<b>OPERATING PROFIT</b>		26,506		33,581
<b>Other interest receivable and similar income</b>				
Bank interest receivable	7		35	
		7		35
<b>PROFIT BEFORE TAXATION</b>		26,513		33,616

...CONTINUED

