

Charity number: 278903

Eastbourne Music and Arts Festival

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 May 2023

Eastbourne Music and Arts Festival
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Eastbourne Music and Arts Festival
Report of the Trustees
For the year ended 31 May 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 May 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities and aims are : The organisation of an annual, competitive festival with representative classes in music, dance, elocution, acting and literature. In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Every performance in the festival is professionally assessed and marked. This benefits the children, young people and adults by their participation in cultural activity, adding to their education in the arts, developing their self-confidence and increasing their social skills.

We welcome all children, young people and adults regardless of personal background, faith, gender or personal circumstances and we believe this philosophy of openness to all enriches everyone through the sharing of the talents, skills, aptitudes and life experiences of our children, young people aged from 3 to 18 and adults and volunteers.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The Eastbourne Music and arts festival is in its 63rd year. The festival was relaunched at the Winter Gardens, Eastbourne in February 2022 under the new name - Eastbourne Performing Arts Festival.

During the past year, there have been no changes in the committee's policies in the management of the festival, nor in the trustees' operation of the trust. In line with the trust deed, the aim is to run the festival on a self-financing basis (with appropriate and much valued sponsorship from various sources), to achieve ever higher standards. Performances are under fair and strict competitive adjudication by professionals duly appointed by the festival chairman.

In order to achieve so large a festival, great reliance has to be placed on the officers and the full range of volunteers without whom standards and successes could not be achieved and tribute is also paid to the cooperation of members of the community, advisers, teachers, parents and the competitors themselves. At the time of these accounts planning is underway for the 2024 festival.

As part of the festival, one of the trustees also administers the Norah Sande Music Prize which is in its eighteenth year. The prize has been made possible through a bequest, in which the benefactor required the Eastbourne Festival to administer an award for the young musicians. Normally, the Norah Sande award final would be held in July with the first prize of £2,000 and the offer of a recital before public audiences. Since the lifting of lockdown during the Covid 19 pandemic, the festivals in July 2021 & 2022 were able to go ahead. Plans for this award to be staged in July 2023 are now being finalised.

FINANCIAL REVIEW

The results for the year show a surplus of £3,121 (2022: deficit £10,188). This is something of a return to normal after the turbulence in recent years brought about by the Covid 19 pandemic.

After investment in previous years, costs have been reduced in line with the programme of regeneration and strict control of expenditure that was instituted last year. This programme is on-going and show results with regard to festival income and some direct costs, where these can be controlled.

**Eastbourne Music and Arts Festival
Report of the Trustees Continued
For the year ended 31 May 2023**

Reserves

In previous years, the Trust was not covering the cost of the festival. The Trustees recognised that the charity's reserves could not support continuing deficits indefinitely and so remedial action needed to be taken to build up reserves. The policy was put in place and reserves have improved over the short term.

With this in mind, it is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six- and twelve-month's expenditure, the latter being equivalent to £34,000. This level of reserves has been achieved in the year. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to cover the costs of putting on the forthcoming Annual Festival which has been planned in advance and for which planning is usually at an advanced stage by the Trust's year end. This level of reserves will allow the trustees to continue the Trust's current activities whilst consideration is given to ways in which additional funds may be raised. Currently, free reserves are £57,771 and so in excess of the policy.

However, the uncertain situation regarding Covid 19 means the Trustees are happy to maintain reserves above the reserves policy in these uncertain times. The 2023 festival went ahead with a return to the Winter Gardens with funding though ticket sales increasing from those in 2021. Festival costs are predicted to rise with increased venue costs. This is likely to require higher reserves in future.

Plans for the future.

The current situation regarding Covid 19 means that we can actively plan for the 2024 Festival, returning again to the Winter Garden. Eastbourne for the competition. Related expenditure and potential income in all areas will be closely monitored during the months ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust was established by a constitution on 19th March 1979 in the form of a Declaration of Trust and relates to the Charitable Trust which is registered with the Charity Commissioners as Number 278903, the Eastbourne Music and Arts Festival, with its registered office at 70 Kings Avenue, Eastbourne.

The objects of the Trust are: the maintenance, improvement and development of artistic taste and the knowledge, understanding, improvement and appreciation of music, dancing, elocution, literature and acting, particularly by the holding of music and arts festivals in Eastbourne, East Sussex. The objects of the festivals are to advance the education of the public in the arts, and in particular music, speech and drama, and dance, in all their branches.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Eastbourne Music and Arts Festival
Charity registration number	278903
Principal address	70 Kings Avenue Eastbourne East Sussex BN21 2PD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Brian Fillery
(Appointed: 17 March 2023)
Dr Jane Pendry
(Appointed: 17 March 2023)
Mark Gurney
(Appointed: 17 March 2023)
Susan Fuller
(Appointed: 17 March 2023)
Angela Hughes
(Appointed: 17 March 2023)

**Eastbourne Music and Arts Festival
Report of the Trustees Continued
For the year ended 31 May 2023**

Independent examiners

Caroline Clarke ACA
99 Western Road
Lewes
East Sussex
BN7 1RS

Approved by the Board of Trustees and signed on its behalf by



.... Brian Fillery. (Sep 26, 2023, 10:48am)

Brian Fillery

Eastbourne Music and Arts Festival
Independent Examiners Report to the Trustees
For the year ended 31 May 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Clarke

. Caroline Clarke (Oct 2, 2023, 11:44am)

Caroline Clarke ACA

99 Western Road

Lewes

East Sussex

BN7 1RS

21 September 2023

Eastbourne Music and Arts Festival
Statement of Financial Activities
For the year ended 31 May 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	-	-	-	500
Charitable activities	3	45,030	-	45,030	40,578
Other trading activities	4	1,085	-	1,085	690
Investments	5	109	-	109	2
Total		46,224	-	46,224	41,770
Expenditure on:					
Charitable activities		(43,003)	(100)	(43,103)	(51,958)
Total		(43,003)	(100)	(43,103)	(51,958)
Net income/expenditure		3,221	(100)	3,121	(10,188)
Reconciliation of funds					
Total funds brought forward		54,550	2,034	56,584	66,772
Total funds carried forward		57,771	1,934	59,705	56,584

Eastbourne Music and Arts Festival
Statement of Financial Position
As at 31 May 2023

	Notes	2023 £	2022 £
Current assets			
Stocks	9	3,039	1,002
Cash at bank and in hand		58,106	56,962
		61,145	57,964
Creditors: amounts falling due within one year	10	(1,440)	(1,380)
Net current assets		59,705	56,584
Total assets less current liabilities		59,705	56,584
Net assets		59,705	56,584
The funds of the charity			
Restricted income funds	11	1,934	2,034
Unrestricted income funds	11	57,771	54,550
Total funds		59,705	56,584

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



• Brian Fillery (Sep 26, 2023, 10:48am)
 Brian Fillery
 Trustee

Eastbourne Music and Arts Festival
Notes to the Financial Statements
For the year ended 31 May 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Eastbourne Music and Arts Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

2. Income from donations and legacies

	2023	2022
	£	£
Legacies received	-	500
	<hr/>	<hr/>
	-	500

Eastbourne Music and Arts Festival
Notes to the Financial Statements Continued
For the year ended 31 May 2023

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Principal activity</i>		
Entry fees	14,943	14,732
Box office ticket sales	20,720	19,017
Trophy, medal and sales	4,146	2,579
Friends	3,429	2,960
Syllabus and programme sales	1,792	1,290
	45,030	40,578
	45,030	40,578

4. Income earned from other activities

	2023	2022
	£	£
Unrestricted funds		
Advertising	1,085	690
	1,085	690

5. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	109	2
	109	2

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	1,440	690

Eastbourne Music and Arts Festival
Notes to the Financial Statements Continued
For the year ended 31 May 2023

7. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022:£nil).

No charity trustee received payment for professional or other services supplied to the charity (2022:£nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2022:£nil).

There are no related party transactions to disclose for 2023 (2022:none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Stocks and work in progress

	2023	2022
	£	£
Stocks of raw materials	3,039	1,002
	<u>3,039</u>	<u>1,002</u>

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,440	1,380
	<u>1,440</u>	<u>1,380</u>

11. Movement in funds

Unrestricted Funds

	Balance at 01/06/2022	Incoming resources	Outgoing resources	Balance at 31/05/2023
	£	£	£	£
<i>General</i>				
General	54,550	46,224	(43,003)	57,771
	<u>54,550</u>	<u>46,224</u>	<u>(43,003)</u>	<u>57,771</u>

Eastbourne Music and Arts Festival
Notes to the Financial Statements Continued
For the year ended 31 May 2023

Unrestricted Funds - Previous year

	Balance at 01/06/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/05/2022 £
<i>General</i>				
General	64,738	41,770	(51,958)	54,550
	64,738	41,770	(51,958)	54,550

Purpose of unrestricted Funds

General

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Restricted Funds

	Balance at 01/06/2022 £	Outgoing resources £	Balance at 31/05/2023 £
Derek Ellis Award Fund	2,034	(100)	1,934
	2,034	(100)	1,934

Restricted Funds - Previous year

	Balance at 01/06/2021 £	Outgoing resources £	Balance at 31/05/2022 £
Derek Ellis Award Fund	2,034	-	2,034
	2,034	-	2,034

Purpose of restricted funds

Derek Ellis Award Fund

The sum of £1,000 was donated to the Festival by Mr Derek Ellis on his retirement as Festival Chairman. A further £500 was donated in 2007 and £1,000 was received in his memory following his death in 2011. A sum is awarded at the end of each Festival to an individual who has displayed outstanding ability in their chosen field and is awarded at the discretion of the adjudicators. The award will be made annually until the funds are depleted.

Eastbourne Music and Arts Festival
Notes to the Financial Statements Continued
For the year ended 31 May 2023

12. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	57,771	57,771
Restricted funds		
Derek Ellis Award Fund	1,934	1,934
	59,705	59,705
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	54,550	54,550
Restricted funds		
Derek Ellis Award Fund	2,034	2,034
	56,584	56,584

Eastbourne Music and Arts Festival
Detailed Statement of Financial Activities
For the year ended 31 May 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Legacies	-	500
	<hr/> -	<hr/> 500
Charitable activities		
Entry fees	14,943	14,732
Box office ticket sales	20,720	19,017
Trophy, medal and sales	4,146	2,579
Friends	3,429	2,960
Syllabus and programme sales	1,792	1,290
	<hr/> 45,030	<hr/> 40,578
Other trading activities		
Advertising	1,085	690
	<hr/> 1,085	<hr/> 690
Investments		
Bank interest receivable	109	2
	<hr/> 109	<hr/> 2
Total incoming resources	<hr/> 46,224	<hr/> 41,770
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(33,880)	(34,429)
	<hr/> (33,880)	<hr/> (34,429)
SUPPORT COSTS		
Printing, stationery and advertising		
Printing, stationery and advertising	(2,806)	(5,357)
	<hr/> (2,806)	<hr/> (5,357)
Computer expenses		
Computer expenses	(2,619)	(8,589)
	<hr/> (2,619)	<hr/> (8,589)
Management and office costs		
Management and office costs	(2,358)	(2,893)
	<hr/> (2,358)	<hr/> (2,893)
Governance costs		
Governance costs	(1,440)	(690)
	<hr/> (1,440)	<hr/> (690)
Total resources expended	<hr/> (43,103)	<hr/> (51,958)
Net Income	<hr/> 3,121	<hr/> (10,188)