

Memorial Scrolls Trust

Unaudited Trustees Report
and Financial Statements
for the Year ended 31 December 2021

MEMORIAL SCROLLS TRUST

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MEMORIAL SCROLLS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Jeffrey Ohrenstein, Chair Peter Barber, Trustee David Goldberg, Trustee Lois Roman, Trustee
Charity registered number	278900
Principal office	Kent House Rutland Gardens London SW7 1BX
Accountants	Nyman Libson Paul LLP Chartered Accountants Regina House 124 Finchley Road London NW3 5JS
Bankers	National Westminster Bank PLC P.O Box 6037 186 Brompton Road London SW3 1XJ

MEMORIAL SCROLLS TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2021 to 31 December 2021.

Structure, governance and management

a. Constitution

The Trust, which is unincorporated, is a charity registered with the Charity Commission established by Deed of Settlement dated 4 March 1980.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Method of appointment or election of Trustees

Trustees, who shall not number less than two or more than four, shall be appointed or removed by the Westminster Synagogue in general meeting.

c. Organisational structure and decision making

The Trustees meet at intervals during the year (usually about 4 or 5 times) to assess the overall position of the work of the Trust and its achievements and any problems. On a more regular basis (at least 6 meetings annually, but more as required) there are meetings of the Trustees with a committee whose members are invited by the Trustees to advise them. In both cases decisions are reached by consensus, although in the event of no such consensus being reached the Trustees would by majority vote between them alone finally determine any issue. The meetings are normally chaired by the Chairman but in his absence by another Trustee. The day to day operations of the Trust are presently carried on under the immediate supervision of the Chairman and Treasurer, who report on problems either to the Trustees or to the Committee as appropriate. The work is carried out by volunteers who may be but are not necessarily Trustees or members of the Committee.

d. Risk management

The current Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are now satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

1. The Trust has decided to use the Child Protection Policy of Westminster Synagogue.
2. The Trust uses the Visitor Security policy of Westminster Synagogue.
3. Officers of the charity are DBS verified before being allowed to lead Museum Tour groups.
4. A Data Protection policy is in place.
5. An active electronic environment monitoring system has been put in place for Museum Scroll Storage.
6. A professionally trained materials preservation specialist has reviewed and reported on the Museum Scrolls status.
7. A new financial recording system has been agreed.
8. Financial reserves have been built up.
9. Costs are actively monitored and reduced where possible.
10. The major project expenditure of MST is on Scroll restoration, an ongoing, deeply rewarding, process.

MEMORIAL SCROLLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

e. Policies and objectives

1. To encourage remembrance of European Jewish life before the Holocaust.
2. To challenge those who interact with the scrolls to confront prejudice;
3. To encourage communities to use their Czech Torah in meaningful ways, working to build bridges across communities.

f. Activities for achieving objectives

The Trust was formed to hold some 1564 scrolls acquired from the Czech government in 1964 that had been brought to Prague during the Nazi occupation of Bohemia and Moravia. After their arrival in London it was decided to restore the scrolls for ritual use where possible and to allocate them to Jewish Communities and other organisations, for use in services, as well as memorials and exhibitions (when they were no longer ritually usable). The scrolls are always on loan. Should a community cease to exist its scrolls must be returned to the Trust.

Funding for the Trust's activities has mainly been derived from donations requested from communities when providing a scroll on loan. All available scrolls were allocated some time ago, however some income is received from the re-allocation of returned scrolls. Since January 2015 new scroll-holders also make a small annual donation. The Trust also receives some donations from communities and individuals each year and it is now benefitting from its new e.book shop.

The Trust established the Czech Memorial Scrolls Museum at Kent House, Westminster. No charge is made for admission. A donation is requested when a guided tour is arranged.

Achievements and performance

a. Review of activities

We work to remember the Jews and Jewish life of Czechia so tragically destroyed in the Shoah by promoting the use of the Czech Torah Scrolls that miraculously survived the Nazis and were saved from further deterioration under the Communists. Allocated to 1300 communities and organisations around the world, with 1000 in North America. A lot of time and effort is spent encouraging and supporting holder communities with their celebration of Jewish worship and life with their Czech Scrolls.

We have achieved a network of over 20 volunteers across the USA, who reach out to scroll holder communities in their area. Many of those involved with communities who received our scrolls 30 - 50 years ago have died, and in some cases younger generations need to be reminded they are custodians of a Czech Torah, on loan from the Trust.

Communities are encouraged to use their scrolls for B'nai Mitzvah, as well as for special religious services. We are delighted that several communities have generously raised funds to restore their scrolls that were no longer kosher.

We continue to search for missing scrolls and have located MST#133 at the Jewish Religious Union in Mumbai, India which had been given to them by a community in Australia.

478 links have now been made to scroll-holders webpages about their Czech scrolls. This helps ensure the scrolls remain identified. This is an ongoing project with a goal of over 1000 links.

Unfortunately some communities have to close, however we still receive enquiries and have made 6 new allocations during the year. We have been very fortunate to have had the help of Cantor Feibush and Rabbi

MEMORIAL SCROLLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Patz in new Jersey as well as Sofer on Site in Miami who accepted returned scrolls and kept them safe until they were allocated to new homes.

We have received 6 Torah scrolls from a community in Switzerland, that are not of Czech origin or part of our collection. The scrolls are being cared for and maintained and are available for allocation on loan to communities where it is not appropriate for them to have a Czech Scroll. During 2021 we allocated 3 of those scrolls.

Our Zoom talks, mainly presented to North America have reached over a hundred communities and organisations, including some who are not scroll-holders. Fortunately, thanks to the rapid development of technology for working remotely, we are able to be in touch with many more people and more frequently than in previous years.

Our Czech Memorial Scrolls Museum re-opened in September 2021. The range of visitors is impressive. As well as a visits by Westminster Synagogue children for a special study session, and adult members for tours, we have received groups from Fordham University, churches and from several different countries. We were honoured by a visit by the President of the Czech Parliament with a group of politicians and H.E. the Czech Ambassador. I was subsequently invited to an event at the Czech Embassy.

We work with Sofrim authorised by us, across the world to assure that our scrolls are in good order. Sofer Bernard Benarroch volunteered to assess all the scrolls in our museum and those returned from communities that closed. As a result we have found a number that may be possible to restore to kosher.

We took Torah MST#1052 to Prague for allocation on loan to the Ec Chajim community lead by Rabbi David Maxa. Thanks to the WUPJ the scroll was fully restored to kosher. This is the second scroll allocated to the Czech Republic. The first was to Olomouc in 2019. We were warmly welcomed by Dr Leo Pavlat, Director, and members of his staff at a range of meetings as well as a talk we participated in. This celebration was captured on a range of media in Czechia and worldwide. You can listen to the BBC World Service at <https://www.bbc.co.uk/programmes/p09x22yp>

New volunteers were welcomed to our London offices, taking on projects including examining our archives for scroll stories. Our email newsletter is now published monthly, reaching over 5000 people. We also post regular articles on Facebook and have over 2000 followers. We continue implementing digitisation, adding Scroll town images to our website.

Following questions by paleographers about the carbon dating of scroll MST#1540 to the 13th century, work was done stabilising the parchment and we sent the scroll to Berlin University for ink analysis. Additional carbon-dating will also be undertaken in order to reach a consensus about its age.

Our accounts records are now all online, providing more detail and giving us more information that will enable us to better prepare for the future.

In accordance with legal advice and guidance from the Charity Commission, a new incorporated entity has been created into which our assets will be transferred. The new charity, a CIO, will have the same name, same objects and same trustees.

During the year, income and interest totalled £90,822 and expenditure totalled £34,275 of which the majority was spent on scroll restoration. Expenses refunded to the Chairman were matched by his donations.

Total reserve funds as at the year end were £710,229, of which £11,500 were restricted. The market value of investments as at the year-end was £612,227 (2020 £443,356) which reflects the recovery from the impact of Covid-19.

The Trust holds a licence to use the third floor of Kent House for 22 years that expires on 27th January 2024. The total licence fee was paid in advance.

MEMORIAL SCROLLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

b. Investment policy and performance

Investment powers are governed by the Trust Deed, which permits funds to be invested at the discretion of the Trustees in the furtherance of the charitable objects of the Trust. The market value of investments increased by £168,881 (2020: decrease of £93,076) Note that the price of the Charifund shares may increase but are also at risk of a decrease.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees' policy is to build up the reserves to enable (together with other income received in the course of our activities) to provide an endowment sufficient to cover the running cost of our day-to-day operations and the establishment and maintenance of a museum and learning centre dealing with the history of the scrolls in our ownership.

c. Plans for the future

- To continue searching for missing Czech Torah Scrolls.
- To make sure scroll-holders complete trackers confirming their Trust Czech Scrolls are identified, cared for and used in a meaningful way.
- To continue loaning Trust Czech Torah Scrolls to suitable Scroll Holder Communities, as and when these become available.
- To encourage scroll-holders to add a Czech Torah page to their website in order to achieve our goal of linking over 1,000 scroll-holders around the world.
- To develop our Scroll Care programme, both for the 150 Scrolls in our care at Kent House and for our Scroll Holder Communities.
- To develop the digitisation of our Museum objects to promote wider access.
- To continue our research into, and promotion of, our Scroll Binder Collection which includes a wealth of genealogical information.
- To revise and publish a new history of how the Trust Czech Scrolls were saved from destruction, the story of the Trust and with additional information on the history of the Jews of Bohemia and Moravia.
- To continue to offer Zoom talks and webinars, and to create a virtual tour of our museum.
- To continue developing our e-shop adding books of Czech Jewish interest
- To develop more contacts with our Scroll Holder communities, using networks of volunteers, to encourage the use and display of the MST Czech Scrolls, to have each community display a Trust Scroll web page, to have scroll gatherings across communities, and to ensure the ongoing meaningful life of the Trust scrolls
- To continue to care and manage Torah Scrolls not from Bohemia and Moravia, using our knowledge and skills in managing the loan and maintenance of Scrolls.

MEMORIAL SCROLLS TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on **27th April 2022** and signed on their behalf by:



Jeffrey Ohrenstein
Trustee (Chairman)

MEMORIAL SCROLLS TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Memorial Scrolls Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

MEMORIAL SCROLLS TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	-	66,979	66,979	77,052
Investments	3	-	23,903	23,903	21,642
Total income		-	90,882	90,882	98,694
Expenditure on:					
Charitable activities		-	34,275	34,275	75,254
Total expenditure		-	34,275	34,275	75,254
Net income before net gains/(losses) on investments		-	56,607	56,607	23,440
Net gains/(losses) on investments		-	68,881	68,881	(93,076)
Net movement in funds		-	125,488	125,488	(69,636)
Reconciliation of funds:					
Total funds brought forward		11,500	573,241	584,741	654,377
Net movement in funds		-	125,488	125,488	(69,636)
Total funds carried forward		11,500	698,729	710,229	584,741

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

MEMORIAL SCROLLS TRUST

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	8	612,227	443,346
		<u>612,227</u>	<u>443,346</u>
Current assets			
Debtors	9	7,184	14,326
Cash at bank and in hand		92,318	128,509
		<u>99,502</u>	<u>142,835</u>
Creditors: amounts falling due within one year	10	(1,500)	(1,440)
Net current assets		<u>98,002</u>	<u>141,395</u>
Total net assets		<u><u>710,229</u></u>	<u><u>584,741</u></u>
Charity funds			
Restricted funds	11	11,500	11,500
Unrestricted funds	11	698,729	573,241
Total funds		<u><u>710,229</u></u>	<u><u>584,741</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



Jeffrey Ohrenstein
Trustee (Chairman)

The notes on pages 10 to 16 form part of these financial statements.

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Memorial Scrolls Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Investments

Investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.6 Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Scrolls Donations	66,979	66,979	77,052

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	23,903	23,903	21,642

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. Charitable expenditure

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Scrolls repairs and upkeep	8,669	8,669	46,522
Projects - System Development	10,000	10,000	7,250
Projects - Other	1,804	1,804	6,135
	<u>20,473</u>	<u>20,473</u>	<u>59,907</u>

5. Support expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy Fees	1,500	1,500	3,240
Insurance	1,496	1,496	1,625
Rent prepayment	7,142	7,142	7,142
Travel and subsistence	230	230	2,152
Telephone costs	760	760	1,245
Other general costs	1,190	1,190	2,943
Outsourced administrative costs	2,984	2,984	-
Rent	(1,500)	(1,500)	(3,000)
	<u>13,802</u>	<u>13,802</u>	<u>15,347</u>

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,500</u>	<u>1,440</u>

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	443,346
	<hr/>
At 1 January 2021	443,346
Additions	100,000
Revaluations	68,881
	<hr/>
At 31 December 2021	612,227
	<hr/>
Net book value	
At 31 December 2021	612,227
	<hr/>
At 31 December 2020	443,346
	<hr/>

9. Debtors

	2021 £	2020 £
Due after more than one year		
Prepayments and accrued income	-	7,184
	<hr/>	<hr/>
	-	7,184
Due within one year		
Prepayments and accrued income	7,184	7,142
	<hr/>	<hr/>
	7,184	14,326
	<hr/>	<hr/>

MEMORIAL SCROLLS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,500	1,440

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds	573,241	90,882	(34,275)	68,881	698,729
Restricted funds					
Restricted Funds	11,500	-	-	-	11,500
Total of funds	584,741	90,882	(34,275)	68,881	710,229

MEMORIAL SCROLLS TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	-	612,227	612,227
Current assets	11,500	88,002	99,502
Creditors due within one year	-	(1,500)	(1,500)
Total	<u>11,500</u>	<u>698,729</u>	<u>710,229</u>