

**Report of the Trustees and  
Financial Statements For The Year Ended 31st December 2023  
for  
Christ Central London**

Baker Britt  
Chartered Accountants  
63 High Street  
Chislehurst  
Kent  
BR7 5BE

**Christ Central London**

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For The Year Ended 31st December 2023**

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**Christ Central London**

**Reference and Administrative Details  
For The Year Ended 31st December 2023**

<b>TRUSTEES</b>	Mr G Steele Mr C Hall Ms R Horsley Mr M Webb Ms E Trim
<b>PRINCIPAL ADDRESS</b>	Green Lane Penge London SE20 7JA
<b>REGISTERED CHARITY NUMBER</b>	278809
<b>INDEPENDENT EXAMINER</b>	Baker Britt Chartered Accountants 63 High Street Chislehurst Kent BR7 5BE
<b>SOLICITORS</b>	Thackray Williams T Bromley 15-17 London Road Bromley BR1 1DE
<b>BANKERS</b>	National Westminster Bank Plc 41 High Street Beckenham Kent BR3 1DA  Barclays Bank Plc Barclays House 3 Beckenham Road Beckenham Kent BR3 4ES

**Christ Central London**  
**Report of the Trustees**  
**For The Year Ended 31st December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Vision**

The Charity is a Christian church committed to knowing Jesus, loving Jesus and living for Jesus as the body of Christ. Its vision is to bring truth and hope to our community, and beyond to the nations.

**Vision statement**

A church that releases you into your calling in Jesus.

**Objectives for 2023**

A number of church members continue to support the Elders in a leadership capacity in the absence of a full time paid lead Elder. The Eldership team was reduced from 4 to 3 in September 2023 as Sam Hailes moved to Eastbourne and subsequently left the church.

Support has continued to be given by Hope Church Bromley and in particular Tony Hall as its senior pastor.

**Specific Objectives:**

- To continue to increase the scope and reach of the group life of the church, including working with other local churches.
- To grow in deeper intimacy in Christ, to be anointed in his power for healing and deliverance.
- To take away Elders, key-leaders for the annual Regions Beyond UK conferences.
- To ensure all job descriptions, employee contracts and policy documents are up-to-date including the completion of staff annual reviews.
- To consistently comply with current GDPR practice.
- To resource and grow a number of ministries at CCC.
- To start an social outreach program (Warm Welcome) started in late 2022 as a programme of events linked to the cost of living crisis, providing warmth, food and friendship to those in need from the local community.
- To continue to work with the appointed Architect to redesign the toilet facilities and find a suitable contractor. This work has suffered continual delays due to the availability and cost of labour with a number of contractors letting the Charity down at the last minute. However, a contractor was eventually appointed and the refurbishment works were substantially complete by December 2023.

**Volunteers**

The trustees would like to thank the many volunteers who make such a valuable contribution to the successful operation of the Charity.

## **Christ Central London**

### **Report of the Trustees For The Year Ended 31st December 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Praise and worship activities**

When the church gathers, it is to praise and thank God for who he is and what He has done in our lives, in the community and in the nation. We believe that God cares for us and the community in which we live and has set His church in place to bring about His Kingdom in a needy world.

Our worship team is made up of sensitive and accomplished musicians who seek to excel in assisting God's people to express their gratitude and praise to an awesome God. With these guiding principles for 2023 we:

- Trained and released sound engineers, camera operators and e-cam technicians.
- Continued to share our Sunday services on YouTube channel to support our on-line presence. Circa 100 views per week.
- Invested in the audio and visual equipment needed for providing on-line church.

Mid-week life group meetings have taken place both in person in members homes and via Zoom.

Weekly prayer meetings at the church building took place alongside mid week and on a Sunday morning pre service.

**Christ Central London**  
**Report of the Trustees**  
**For The Year Ended 31st December 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Connect, Community and Equip Groups**

Health, social and fitness outreach

Morning Stars - based at the church building, provides a free\*, safe, comfortable and friendly environment for parents, grandparents and carers to bring their babies and toddlers. It is staffed by volunteer members and creates a fun-packed atmosphere of support.. (\*There is a voluntary contributions box to cover the cost of tea, coffee, biscuits and crafts.)

Equip groups

These run termly for 10-12 weeks and form the hub of the community life of the church; they are the central point of our group structure. All members are encouraged to take part in one of the community groups, which focus on growing together in God by studying the Bible, praying together, providing opportunities for using gifts, and providing support, encouragement and friendship.

- Daytime ladies' prayer group - enjoying worship, friendship and focused prayer for our church, our leadership and various other requests.

- Ladies' prayer group - every Tuesday morning a ladies' prayer group meet at the church for a time of worship, prayer and fellowship.

Social Outreach

In November 2022 the church joined the "Warm Welcome " campaign, opening the building to those within the local community on a Monday evening. Food was provided free of charge along with the opportunity for guests to select items for free from the winter wardrobe ( a collection of clothes and toiletries donated by church members). In total 64 guests attended the events and the same outreach event was run again in February and March 2023.

National and Overseas Activities

A number of the church members along with church leaders were able to attend the Regions Beyond conferences based in the UK. The youth group attended the Newday event alongside the youth group from Hope Church Bromley. The Church made financial contributions to ease the financial burden on the families of attendees.

The Church attended a weekend over the bank holiday in August alongside the Hope Family of churches. Camping and enjoying fellowship with other Christians from across Bromley.

Maintenance

During 2023 the church underwent continued redecoration with the many areas benefiting from monies being spent on them. Electrical work took place as well as the complete refurbishment of the toilet facilities, a project that had been in the making since 2019. It was identified in 2023 that in the next 5-8 years the older part of the building would benefit from a new roof. The Trustees will work with the Elders in 2024 to create a plan of how funds can be raised for this.

**Ecumenical relationships**

We are a member of the Evangelical Alliance and, as stated above, are part of a world-wide family of churches known as 'Regions Beyond' which grew out of our affiliation with our larger New Frontiers Church family. We also have a healthy working and community relationship with most of the mainline Christian churches in our neighbourhood. We continue to offer the hand of friendship to local church leaders and to join with Regions Beyond leaders in an online capacity.

**Christ Central London**  
**Report of the Trustees**  
**For The Year Ended 31st December 2023**

**FINANCIAL REVIEW**

**Financial position**

Total receipts on unrestricted funds amounted to £273,888 and those on restricted funds amounted to £17,673 and are detailed in the financial statements. The total costs of running the church amounted to £249,034 on unrestricted funds and £8,528 on restricted funds, including staff costs of £88,032 and grants and donations made of £46,933. The net result for the year was a surplus of £24,854 on unrestricted funds, which, when added to the unrestricted funds brought forward of £1,101,895, left funds of £1,126,749 to carry forward including the revaluation reserve. The net surplus on restricted funds of £9,145 was added to the balance of funds brought forward of £29,081 leaving funds of £38,226 to carry forward.

**Investment policy**

The trustees continue to monitor the cash resources and manage budgets accordingly, post the toilet refurbishment plans are being made for major roof repairs.

**Reserves policy**

The trustees review this policy regularly and are satisfied that there are sufficient reserves available for the Charity to continue in the event of a reduction in regular income.

**FUTURE PLANS**

- Increase the leadership base - through training, creating opportunities and releasing responsibilities.
- Recruit a new lead pastor.
- The church is keen to explore the opportunities for both earning revenue and supporting the wider community, by making the building available for both hire and free use. Trials will take place during 2024 to explore the operational impacts of such activities as well as the local appetite.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by a trust deed dated 9th October 1979 as amended by deeds dated 26th July 2000 and 8th June 2009, a Trustees resolution dated 25th October 2010 and a trust deed dated 5th February 2019.

**Operating name**

The charity operates under the name of Christ Central London.

**Recruitment and appointment of new trustees**

Trustees are appointed from within the church membership and the power of appointment and removal is vested in the church elders.

**Organisational Structure**

We continue to be a GDPR compliant church, and have obtained cyber insurance to cover any liability. A dedicated church admin platform is used to support both paid staff and volunteers to handle personal and sensitive data in a GDPR compliant manner.

The Trustees meet as a body regularly throughout the year with the majority being in person at the church building. The Charity's activities are run by team leaders who liaise with the Elders to discuss management issues, progress, training and developments. Finally, the Elders meet regularly to review the overall church activities.

**Christ Central London**  
**Report of the Trustees**  
**For The Year Ended 31st December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Management**

The Charity's day-to-day activities are carried out by a dedicated team of part-time staff and volunteers who are overseen by the Elders of the church. The Charity has five Trustees. The Elders, together with the Trustees, establish policies and guidance to ensure that the Charity's aims and objectives are met.

The part-time team who served in 2023 was as follows:

Chris Smith - Pastor/Teacher/Elder

Ken Kitson - Finance

Michelle Solley - Administrator

Susanne Marsden - Communications & integration manager

Max Eaton - Communications, Worship & Tech (joined Dec '23)

Since the end of 2021 the Charity has continued to benefit in leadership from three volunteer Elders alongside Chris Smith, whose working week increased to help with the day to day operation of the Church (at the end of 2023 this reduced to two volunteer Elders as Sam Hailes moved out of London and stopped fulfilling the role of Elder).

**Membership**

The church operates a membership scheme with 102 adult members as at 31.12.23, although many of the church's activities are open to the whole community. This is a reduction from the 104 members from 2022. In 2023 our Sunday morning meetings were well attended by members as well as many visitors from London and abroad, averaging approximately 120 people. The church services continue to be live streamed via YouTube with on average 100 views per week. The Elders hold regular Family Meetings to impart vision, share strategy and discuss the business matters of the church, all church members are invited to attend these meetings. A survey carried out in 2022 identified that 30+ nationalities were represented within the church membership.

**Related parties**

The freehold property is held in the names of C Hall, M Webb, E Trim and G Steele.

**Risk management**

The Trustees and Elders regularly review the major risks to which the Charity is exposed. Where appropriate, policies, systems and procedures have been established to mitigate risks the Charity faces. The Charity maintains full public liability insurance. A Health and Safety review of the building was carried out in November 2022 with a number of recommendations suggested to help in the day to day operation of the building. these were implemented in 2023. Another review will be completed in Q1 2024, updating the risk register and ensuring current training and ways of working are mitigating and managing risk.

The Charity has a comprehensive Child Protection policy which is applied to all our children's and youth work, as well as a Vulnerable Adults policy which is applied to our work with vulnerable adults. The policies were updated in November 2020.

A safeguarding day was held on 12th March 2022 to train and resource youth workers, children's workers and those working with vulnerable adults in all matters pertaining to staff safeguarding. Safer recruitment training was also delivered to those in positions of leadership and likely to be involved with recruitment on 1st April 2022. Refresher training will take place in 2024.

Although the risk from Covid 19 subsided in 2023 the Charity continued to take sensible precautions to support the safety and wellbeing of those attending the building. Hand sanitizers continued to be provided in numerous locations within the building.

Approved by order of the board of trustees on 28th May 2024 and signed on its behalf by:

*Chris Hall*

Mr C Hall - Trustee



**Independent Examiner's Report to the Trustees of  
Christ Central London**

**Independent examiner's report to the trustees of Christ Central London**

I report to the charity trustees on my examination of the accounts of Christ Central London (the Trust) for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E Britt FCA

Baker Britt  
Chartered Accountants  
63 High Street  
Chislehurst  
Kent  
BR7 5BE

28th May 2024

Christ Central London

Statement of Financial Activities  
For The Year Ended 31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		268,870	17,674	286,544	357,935
Investment income	2	5,018	-	5,018	851
<b>Total</b>		<u>273,888</u>	<u>17,674</u>	<u>291,562</u>	<u>358,786</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Activities undertaken directly		103,789	4,102	107,891	119,914
Support costs		92,804	4,426	97,230	99,380
Governance costs		5,508	-	5,508	7,415
Grant funding activities		46,933	-	46,933	46,448
<b>Total</b>		<u>249,034</u>	<u>8,528</u>	<u>257,562</u>	<u>273,157</u>
<b>NET INCOME</b>		24,854	9,146	34,000	85,629
<b>Transfers between funds</b>	14	(2,509)	2,509	-	-
<b>Net movement in funds</b>		22,345	11,655	34,000	85,629
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,101,895	29,081	1,130,976	1,045,347
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,124,240</u></u>	<u><u>40,736</u></u>	<u><u>1,164,976</u></u>	<u><u>1,130,976</u></u>

The notes form part of these financial statements

Christ Central London

Statement of Financial Position  
31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	798,959	-	798,959	658,231
<b>CURRENT ASSETS</b>					
Debtors	10	58,531	-	58,531	79,797
Cash at bank and in hand		355,047	40,736	395,783	502,839
		<u>413,578</u>	<u>40,736</u>	<u>454,314</u>	<u>582,636</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(24,029)	-	(24,029)	(26,108)
		<u>389,549</u>	<u>40,736</u>	<u>430,285</u>	<u>556,528</u>
<b>NET CURRENT ASSETS</b>					
		1,188,508	40,736	1,229,244	1,214,759
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,124,240</u>	<u>40,736</u>	<u>1,164,976</u>	<u>1,130,976</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(64,268)	-	(64,268)	(83,783)
		<u>1,124,240</u>	<u>40,736</u>	<u>1,164,976</u>	<u>1,130,976</u>
<b>NET ASSETS</b>					
		<u>1,124,240</u>	<u>40,736</u>	<u>1,164,976</u>	<u>1,130,976</u>
<b>FUNDS</b>	14				
Unrestricted funds				1,124,240	1,101,895
Restricted funds				<u>40,736</u>	<u>29,081</u>
<b>TOTAL FUNDS</b>				<u>1,164,976</u>	<u>1,130,976</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th May 2024 and were signed on its behalf by:

*Chris Hall*

Mr C Hall - Trustee

*G Steele*

Mr G Steele - Trustee

The notes form part of these financial statements

## Christ Central London

### Notes to the Financial Statements For The Year Ended 31st December 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Christ Central London

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	5,018	851

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Grant funding of activities (see note 5)	Totals
	£	£	£
Activities undertaken directly	107,891	-	107,891
Support costs	97,230	-	97,230
Governance costs	5,508	-	5,508
Grant funding activities	-	46,933	46,933
	<u>210,629</u>	<u>46,933</u>	<u>257,562</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	88,032	97,256
Rates and water	4,184	8,939
Other establishment	22,425	23,152
Telephone	6,795	6,693
Postage and stationery	1,572	3,075
Repairs and maintenance	19,092	18,271
Legal and professional fees	5,508	6,870
Other Office Costs	3,194	3,697
Publications and subscriptions	694	2,231
Equipment repairs	1,532	335
Purchases	891	699
Bad debt	-	545
Direct - Evangelism	1,884	905
Direct - Social Action Food Ba	1,130	37
Direct - Cell Group	40	2,427
Direct - Church Services Exps	1,136	1,061
Direct - Worship/Band	249	-
Direct - Conference	442	3,999
Direct - Youth Activities	9,480	9,844
Direct - Social Functions	2,869	2,271
Direct - Media team	2,479	2,078
Depreciation	32,751	27,263
Interest payable and similar charges	4,250	5,061
	<u>210,629</u>	<u>226,709</u>

Christ Central London

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023

5. GRANTS PAYABLE

	2023 £	2022 £
Grant funding activities	46,933	46,448

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Grants to institutions	41,109	44,321

The total grants paid to individuals during the year was as follows:

	2023 £	2022 £
Grants to Individuals	5,824	2,127

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

7. STAFF COSTS

No employee received employee benefits of more than £60,000 during the year (2022: £nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	334,441	23,494	357,935
Investment income	851	-	851
<b>Total</b>	<b>335,292</b>	<b>23,494</b>	<b>358,786</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Activities undertaken directly	115,146	4,768	119,914
Support costs	99,380	-	99,380
Governance costs	7,415	-	7,415
Grant funding activities	27,852	18,596	46,448
<b>Total</b>	<b>249,793</b>	<b>23,364</b>	<b>273,157</b>
<b>NET INCOME</b>	<b>85,499</b>	<b>130</b>	<b>85,629</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,016,396	28,951	1,045,347

Christ Central London

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,101,895</u>	<u>29,081</u>	<u>1,130,976</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1st January 2023	1,006,122	56,419	18,864	1,081,405
Additions	<u>151,044</u>	<u>22,434</u>	<u>-</u>	<u>173,478</u>
At 31st December 2023	<u>1,157,166</u>	<u>78,853</u>	<u>18,864</u>	<u>1,254,883</u>
<b>DEPRECIATION</b>				
At 1st January 2023	355,359	50,927	16,888	423,174
Charge for year	<u>23,144</u>	<u>8,678</u>	<u>928</u>	<u>32,750</u>
At 31st December 2023	<u>378,503</u>	<u>59,605</u>	<u>17,816</u>	<u>455,924</u>
<b>NET BOOK VALUE</b>				
At 31st December 2023	<u>778,663</u>	<u>19,248</u>	<u>1,048</u>	<u>798,959</u>
At 31st December 2022	<u>650,763</u>	<u>5,492</u>	<u>1,976</u>	<u>658,231</u>

During a previous period a professional valuation was carried out by a firm of chartered surveyors who valued the building at £1,020,000. The original cost of the property was £320,000 and improvements to date amount to £636,122.

The bank holds a first charge on the freehold premises in support of the borrowing facilities as detailed in the Loan note.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	57,220	78,496
Prepayments	<u>1,311</u>	<u>1,301</u>
	<u>58,531</u>	<u>79,797</u>

Christ Central London

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 13)	15,960	20,205
Taxation and social security	2,462	1,017
Other creditors	5,607	4,886
	<u>24,029</u>	<u>26,108</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 13)	<u>64,268</u>	<u>83,783</u>

13. LOANS

During 2019, the charity took out a bank loan for £140,000 which is repayable within 10 years and is interest bearing. The charity is making equal monthly repayments of capital and interest.

Security for the loan has been granted by the Trustees on the The Kings Hall, Green Lane, London and its associated assets.

14. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	1,101,895	24,854	(2,509)	1,124,240
<b>Restricted funds</b>				
Special Collections	9,576	12,849	-	22,425
Child Sponsorship	(2,646)	139	2,509	2
Youth Activities	716	274	-	990
Building refurbishment	21,435	(4,426)	-	17,009
Care Fund (incl Food Bank)	-	310	-	310
	<u>29,081</u>	<u>9,146</u>	<u>2,509</u>	<u>40,736</u>
<b>TOTAL FUNDS</b>	<u>1,130,976</u>	<u>34,000</u>	<u>-</u>	<u>1,164,976</u>



Christ Central London

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	273,888	(249,034)	24,854
<b>Restricted funds</b>			
Special Collections	12,849	-	12,849
Child Sponsorship	409	(270)	139
Youth Activities	2,976	(2,702)	274
Building refurbishment	-	(4,426)	(4,426)
Care Fund (incl Food Bank)	1,440	(1,130)	310
	<u>17,674</u>	<u>(8,528)</u>	<u>9,146</u>
<b>TOTAL FUNDS</b>	<u>291,562</u>	<u>(257,562)</u>	<u>34,000</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	1,016,396	85,499	1,101,895
<b>Restricted funds</b>			
Special Collections	7,516	2,060	9,576
Child Sponsorship	-	(2,646)	(2,646)
Youth Activities	-	716	716
Building refurbishment	21,435	-	21,435
	<u>28,951</u>	<u>130</u>	<u>29,081</u>
<b>TOTAL FUNDS</b>	<u>1,045,347</u>	<u>85,629</u>	<u>1,130,976</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	335,292	(249,793)	85,499
<b>Restricted funds</b>			
Special Collections	20,656	(18,596)	2,060
Child Sponsorship	409	(3,055)	(2,646)
Youth Activities	2,429	(1,713)	716
	<u>23,494</u>	<u>(23,364)</u>	<u>130</u>
<b>TOTAL FUNDS</b>	<u>358,786</u>	<u>(273,157)</u>	<u>85,629</u>

# Christ Central London

## Notes to the Financial Statements - continued For The Year Ended 31st December 2023

### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	1,016,396	110,353	(2,509)	1,124,240
<b>Restricted funds</b>				
Special Collections	7,516	14,909	-	22,425
Child Sponsorship	-	(2,507)	2,509	2
Youth Activities	-	990	-	990
Building refurbishment	21,435	(4,426)	-	17,009
Care Fund (incl Food Bank)	-	310	-	310
	<u>28,951</u>	<u>9,276</u>	<u>2,509</u>	<u>40,736</u>
<b>TOTAL FUNDS</b>	<u>1,045,347</u>	<u>119,629</u>	<u>-</u>	<u>1,164,976</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	609,180	(498,827)	110,353
<b>Restricted funds</b>			
Special Collections	33,505	(18,596)	14,909
Child Sponsorship	818	(3,325)	(2,507)
Youth Activities	5,405	(4,415)	990
Building refurbishment	-	(4,426)	(4,426)
Care Fund (incl Food Bank)	1,440	(1,130)	310
	<u>41,168</u>	<u>(31,892)</u>	<u>9,276</u>
<b>TOTAL FUNDS</b>	<u>650,348</u>	<u>(530,719)</u>	<u>119,629</u>

### 15. RELATED PARTY DISCLOSURES

The freehold property is held in the names of the Trustees of the charity.

# Christ Central London

## Detailed Statement of Financial Activities For The Year Ended 31st December 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Covenanted Giving	236,562	293,447
Youth activities	2,853	2,583
Mission	409	409
Income Tax Recovered	46,720	61,496
	<hr/>	<hr/>
	286,544	357,935
<b>Investment income</b>		
Deposit account interest	5,018	851
	<hr/>	<hr/>
<b>Total incoming resources</b>	291,562	358,786
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	80,492	88,620
Social security	1,434	1,953
Pensions	6,106	6,683
Rates and water	4,184	8,939
Other establishment	22,425	23,152
Telephone	6,795	6,693
Postage and stationery	1,572	3,075
Repairs and maintenance	19,092	18,271
Legal and professional fees	5,508	6,870
Other Office Costs	3,194	3,697
Publications and subscriptions	694	2,231
Equipment repairs	1,532	335
Purchases	891	699
Bad debt	-	545
Direct - Evangelism	1,884	905
Direct - Social Action Food Ba	1,130	37
Direct - Cell Group	40	2,427
Direct - Church Services Exps	1,136	1,061
Direct - Worship/Band	249	-
Direct - Conference	442	3,999
Direct - Youth Activities	9,480	9,844
Direct - Social Functions	2,869	2,271
Direct - Media team	2,479	2,078
Fixtures and fittings	32,751	27,263
Bank loan interest	4,250	5,061
Grants to institutions	41,109	44,321
Grants to individuals	5,824	2,127
	<hr/>	<hr/>
	257,562	273,157
<b>Total resources expended</b>	<hr/>	<hr/>
	257,562	273,157
<b>Net income</b>	<hr/>	<hr/>
	34,000	85,629

This page does not form part of the statutory financial statements