

**Report of the Trustees and
Financial Statements For The Year Ended 31st December 2022
for
Christ Central London**

Baker Britt
Chartered Accountants
63 High Street
Chislehurst
Kent
BR7 5BE

Christ Central London

Contents of the Financial Statements For The Year Ended 31st December 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

Christ Central London

**Reference and Administrative Details
For The Year Ended 31st December 2022**

TRUSTEES	Ms P Dyson (resigned 31/3/2022) Mr G Steele Mr C Hall Ms R Horsley Mr M Webb Ms E Trim (appointed 1/3/2022)
PRINCIPAL ADDRESS	Green Lane Penge London SE20 7JA
REGISTERED CHARITY NUMBER	278809
INDEPENDENT EXAMINER	Baker Britt Chartered Accountants 63 High Street Chislehurst Kent BR7 5BE
SOLICITORS	Thackray Williams T Bromley 15-17 London Road Bromley BR1 1DE

Christ Central London
Report of the Trustees
For The Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

The Charity is a Christian church committed to knowing Jesus, loving Jesus and living for Jesus as the body of Christ. Its vision is to bring truth and hope to our community, and beyond to the nations.

Vision statement

We are to be a church that resources and releases people into their destiny and calling in Christ Jesus both locally and globally.

Objectives for 2022

A number of church members continue to support the Elders in a leadership capacity in the absence of a full time paid lead Elder. However, the Elder team doubled in 2022 with Barry Trim and Chris Smith joining the Eldership team.

Support has continued to be given by Hope Church Bromley and in particular Tony Hall as its senior pastor.

Specific Objectives:

- To continue to increase the scope and reach of the group life of the church, including working with other local churches.
- To grow in deeper intimacy in Christ, to be anointed in his power for healing and deliverance.
- To take away Elders, key-leaders for the annual Regions Beyond UK conferences.
- To ensure all job descriptions, employee contracts and policy documents are up-to-date including the completion of staff annual reviews.
- To consistently comply with current GDPR practice.
- To resource and grow a number of ministries that had paused during 2020/1 due to Covid restrictions (eg Tuesday club for primary school children, Silver service and Friday evening youth group).
- To start an social outreach program of events linked to the cost of living crisis, providing warmth, food and friendship to those in need from the local community.
- To continue to work with architects to redesign the toilet facilities and find suitable contractors. This work has suffered continual delays due to the availability of labour with a number of contractors letting the charity down last minute.

Volunteers

The trustees would like to thank the many volunteers who make such a valuable contribution to the successful operation of the Charity.

Christ Central London

Report of the Trustees For The Year Ended 31st December 2022

ACHIEVEMENT AND PERFORMANCE

Praise and worship activities

When the church gathers, it is to praise and thank God for who he is and what He has done in our lives, in the community and in the nation. We believe that God cares for us and the community in which we live and has set His church in place to bring about His Kingdom in a needy world.

Our worship team is made up of sensitive and accomplished musicians who seek to excel in assisting God's people to express their gratitude and praise to an awesome God. With these guiding principles for 2022 we:

- Trained and released sound engineers, camera operators and e-cam technicians.
- Continued to share our Sunday services on YouTube channel to support our on-line presence. Circa 100 views per week.
- Invested in the audio and visual equipment needed for providing on-line church.

After the National Lockdown, we moved our mid-week group online to both in person and Zoom, and continued to meet that way for the remainder of the year. Weekly prayer meetings at the church building also restarted after the periods of lockdown.

Mid-week life group meetings have taken place both in person in members homes and via Zoom.

Weekly prayer meetings at the church building restarted both mid week and on a Sunday morning pre service.

Christ Central London
Report of the Trustees
For The Year Ended 31st December 2022

ACHIEVEMENT AND PERFORMANCE

Group Life

Health, social and fitness outreach

Morning Stars - based at the church building, provides a free*, safe, comfortable and friendly environment for parents, grandparents and carers to bring their babies and toddlers. It is staffed by volunteer members and creates a fun-packed atmosphere of support.. (*There is a voluntary contributions box to cover the cost of tea, coffee, biscuits and crafts.)

Silver Service - provides friendship, support and activities for the older members of the community (60+). It is staffed by members of the church, and attended by church members as well as those from the community. Transport is provided for residents from two local care homes. Some residents from one of the care homes also attend services on Sunday and help is provided in bringing them to and from the church building.

Equip groups

These run termly for 10-12 weeks and form the hub of the community life of the church; they are the central point of our group structure. All members are encouraged to take part in one of the community groups, which focus on growing together in God by studying the Bible, praying together, providing opportunities for using gifts, and providing support, encouragement and friendship.

- Daytime ladies' prayer group - enjoying worship, friendship and focused prayer for our church, our leadership and various other requests.
- Ladies' discipleship group - A discipleship group for women of all ages, renewing minds according to God's word in order to have the abundant life he promises. A group for those who want to change by renewing the mind, changing one's thinking and one's life.
- Collective Book Reading & Teaching - The Elders purchased and guided the Church through several books, with copies purchased for each member e.g. 'Immerse, Messiah'.
- Freedom in Christ - The well-known and respected course was run at the Church building with course material provided to members.
- Alpha - The Church ran an Alpha course online.

Social Outreach

In November 2022 the church joined the "Warm Welcome " campaign, opening the building to those within the local community on a Monday evening. Food was provided free of charge along with the opportunity for guests to select items for free from the winter wardrobe (a collection of clothes and toiletries donated by church members). in total 64 guests attended the events with the intention of running the events again in February 2023.

National and Overseas Activities

A number of the church members along with church leaders were able to attend the Regions Beyond conferences based in the UK. The youth group attended the Newday event alongside the youth group from Hope Church Bromley. The Church paid for the coach transport to ease the financial burden on the families of attendees.

Maintenance

During 2022 the church underwent a substantial redecoration with the majority of areas benefitting from being re-painted. Many parts of the church have become tired and needed reviving. The main lobby area was excluded from the redecoration as this will be completed post toilet refurbishment. However, new seating was purchased for the area as the previous seats had reached the end of their useable lifespan.

Christ Central London
Report of the Trustees
For The Year Ended 31st December 2022

ACHIEVEMENT AND PERFORMANCE

Ecumenical relationships

We are a member of the Evangelical Alliance and, as stated above, are part of a world-wide family of churches known as 'Regions Beyond' which grew out of our affiliation with our larger New Frontiers Church family. We also have a healthy working and community relationship with most of the mainline Christian churches in our neighbourhood. We continue to offer the hand of friendship to local church leaders and to join with Regions Beyond leaders in an online capacity.

FINANCIAL REVIEW

Financial position

Total receipts on unrestricted funds amounted to £335,292 and those on restricted funds amounted to £23,494 and are detailed in the financial statements. The total costs of running the church amounted to £249,793 on unrestricted funds and £23,364 on restricted funds, including staff costs of £97,256 and grants and donations made of £46,448. The net result for the year was a surplus of £85,499 on unrestricted funds, which, when added to the unrestricted funds brought forward of £1,016,396, left funds of £1,101,895 to carry forward including the revaluation reserve. The net surplus on restricted funds of £130 was added to the balance of funds brought forward of £28,951 leaving funds of £29,081 to carry forward.

Investment policy

The trustees continue to monitor the cash resources and manage budgets accordingly.

Reserves policy

The trustees review this policy regularly and are satisfied that there are sufficient reserves available for the Charity to continue in the event of a reduction in regular income.

FUTURE PLANS

- Grow the church numerically.
- Hold baptisms at least 3 times in the coming year.
- Increase community engagement and outreach through initiatives such as Warm Welcome.
- Building improvements: Despite the set-backs caused to the refurbishment project by Covid 19 the church is still committed to reviewing the toilet provision and exploring what upgrades are feasible.
- Increase the leadership base: Through training, creating opportunities and releasing responsibilities.
- Recruit new lead pastor.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by a trust deed dated 9th October 1979 as amended by deeds dated 26th July 2000 and 8th June 2009, a Trustees resolution dated 25th October 2010 and a trust deed dated 5th February 2019.

Operating name

The charity operates under the name of Christ Central London.

Recruitment and appointment of new trustees

Trustees are appointed from within the church membership and the power of appointment and removal is vested in the church elders.

Christ Central London
Report of the Trustees
For The Year Ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

We continue to be a GDPR compliant church, and have obtained cyber insurance to cover any liability. Regular training is received by staff.

The trustees meet as a body regularly throughout the year (minimum of 4 times) and virtually, by means of electronic communication and video conferencing. The charity's activities are run by team leaders who liaise with the elders to discuss management issues, progress, training and developments. Finally, the elders meet regularly to review the overall church activities.

Management

The Charity's day-to-day activities are carried out by a dedicated team of full and part-time staff and volunteers who are overseen by the elders of the church. The charity has 5 trustees. The elders, together with the trustees, establish policies and guidance to ensure that the Charity's aims and objectives are met. The part-time team who served in 2022 was as follows:

Chris Smith - Pastor/Teacher/Elder
Ken Kitson - Finance
Michelle Solley - Administrator
Susanne Marsden - Communications & integration manager
Christina Borteye - Youth worker (resigned Sept. 2022)

By the end of 2021 the charity had seen both its full time elders step down from their roles. We continued to have leadership from two volunteer elders whilst Chris Smith's working week was increased to help with the day to day operation of the Church.

Membership

The church operates a membership scheme with 104 adult members as at 31.12.22, although many of the church's activities are open to the whole community. This is a reduction from the 117 members from 2021. In 2022 our Sunday morning meetings were well attended by members as well as many visitors from London and abroad, with an average number of 120. The church services continue to be livestreamed via You Tube with on average 100 views per week. The elders hold regular Family Meetings to impart vision, share strategy and discuss the business matters of the church. All church members are invited to attend these meetings. A survey carried out in 2022 identified that 30+ nationalities were represented within the church membership.

Related parties

The freehold property is held in the names of C Hall, M Webb, E Trim and G Steele.

Risk management

The Trustees and Elders regularly review the major risks to which the Charity is exposed. Where appropriate, policies, systems and procedures have been established to mitigate risks the Charity faces. The Charity maintains full public liability insurance. A Health and Safety review of the building was carried out in November 2022 by Chris Hall with a number of recommendations suggested to help in the day to day operation of the building.

The charity has a comprehensive Child Protection policy which is applied to all our children's and youth work, as well as a Vulnerable Adults policy which is applied to our work with vulnerable adults. The policies were updated in November 2020.

A safeguarding day was held on 12th March 2022 to train and resource youth workers, children's workers and those working with vulnerable adults in all matters pertaining to staff safeguarding. Safer recruitment training was also delivered to those in positions of leadership and likely to be involved with recruitment on 1st April 2022.

Although the risk from Covid 19 subsided in 2022 the charity continued to take sensible precautions to support the safety and wellbeing of those attending the building. Hand sanitizers continued to be provided in numerous locations within the building.

Christ Central London
Report of the Trustees
For The Year Ended 31st December 2022

Approved by order of the board of trustees on 26th July 2023 and signed on its behalf by:

Chris Hall

Mr C Hall - Trustee

Independent Examiner's Report to the Trustees of Christ Central London

Independent examiner's report to the trustees of Christ Central London

I report to the charity trustees on my examination of the accounts of Christ Central London (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E Britt FCA

Baker Britt
Chartered Accountants
63 High Street
Chislehurst
Kent
BR7 5BE

26th July 2023

Christ Central London

Statement of Financial Activities
For The Year Ended 31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		334,441	23,494	357,935	361,779
Investment income	2	851	-	851	35
Total		<u>335,292</u>	<u>23,494</u>	<u>358,786</u>	<u>361,814</u>
EXPENDITURE ON					
Charitable activities	3				
Activities undertaken directly		115,146	4,768	119,914	195,339
Support costs		99,380	-	99,380	97,866
Governance costs		7,415	-	7,415	21,145
Grant funding activities		27,852	18,596	46,448	47,417
Total		<u>249,793</u>	<u>23,364</u>	<u>273,157</u>	<u>361,767</u>
NET INCOME		85,499	130	85,629	47
RECONCILIATION OF FUNDS					
Total funds brought forward		1,016,396	28,951	1,045,347	1,045,300
TOTAL FUNDS CARRIED FORWARD		<u><u>1,101,895</u></u>	<u><u>29,081</u></u>	<u><u>1,130,976</u></u>	<u><u>1,045,347</u></u>

The notes form part of these financial statements

Christ Central London

Statement of Financial Position
31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	658,231	-	658,231	681,525
CURRENT ASSETS					
Debtors	10	79,797	-	79,797	20,266
Cash at bank and in hand		471,112	31,727	502,839	466,000
		<u>550,909</u>	<u>31,727</u>	<u>582,636</u>	<u>486,266</u>
CREDITORS					
Amounts falling due within one year	11	(23,462)	(2,646)	(26,108)	(26,163)
		<u>527,447</u>	<u>29,081</u>	<u>556,528</u>	<u>460,103</u>
NET CURRENT ASSETS					
		<u>527,447</u>	<u>29,081</u>	<u>556,528</u>	<u>460,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,185,678</u>	<u>29,081</u>	<u>1,214,759</u>	<u>1,141,628</u>
CREDITORS					
Amounts falling due after more than one year	12	(83,783)	-	(83,783)	(96,281)
		<u>1,101,895</u>	<u>29,081</u>	<u>1,130,976</u>	<u>1,045,347</u>
NET ASSETS					
		<u>1,101,895</u>	<u>29,081</u>	<u>1,130,976</u>	<u>1,045,347</u>
FUNDS	14				
Unrestricted funds				1,101,895	1,016,396
Restricted funds				29,081	28,951
TOTAL FUNDS				<u>1,130,976</u>	<u>1,045,347</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th July 2023 and were signed on its behalf by:

Chris Hall

Mr C Hall - Trustee

G Steele

Mr G Steele - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Christ Central London

Notes to the Financial Statements - continued
For The Year Ended 31st December 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	851	35
	<u>851</u>	<u>35</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Grant funding of activities (see note 5) £	Totals £
Activities undertaken directly	119,914	-	119,914
Support costs	99,380	-	99,380
Governance costs	7,415	-	7,415
Grant funding activities	-	46,448	46,448
	<u>226,709</u>	<u>46,448</u>	<u>273,157</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	97,256	195,262
Rates and water	8,939	230
Other establishment	23,152	15,520
Telephone	6,693	12,092
Postage and stationery	3,075	-
Repairs and maintenance	18,271	12,946
Legal and professional fees	6,870	6,805
Other Office Costs	3,697	3,116
Publications and subscriptions	2,231	1,622
Equipment repairs	335	1,234
Purchases	699	87
Bad debt	545	-
Direct - Evangelism	905	228
Direct - Social Action Food Ba	37	-
Direct - Cell Group	2,427	1,016
Direct - Church Services Exps	1,061	2,648
Direct - Conference	3,999	2,051
Direct - Youth Activities	9,844	7,528
Direct - Social Functions	2,271	233
Direct - Media team	2,078	-
Depreciation	27,263	31,764
Interest payable and similar charges	5,061	5,628
	<u>226,709</u>	<u>300,010</u>

Christ Central London

Notes to the Financial Statements - continued
For The Year Ended 31st December 2022

5. GRANTS PAYABLE

	2022 £	2021 £
Grant funding activities	46,448	47,417

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Grants to institutions	44,321	45,039

The total grants paid to individuals during the year was as follows:

	2022 £	2021 £
Grants to Individuals	2,127	2,378

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

7. STAFF COSTS

No employee received employee benefits of more than £60,000 during the year (2021: £nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	344,486	17,293	361,779
Investment income	35	-	35
Total	344,521	17,293	361,814
EXPENDITURE ON			
Charitable activities			
Activities undertaken directly	194,589	750	195,339
Support costs	97,866	-	97,866
Governance costs	21,145	-	21,145
Grant funding activities	19,921	27,496	47,417
Total	333,521	28,246	361,767
NET INCOME/(EXPENDITURE)	11,000	(10,953)	47
Transfers between funds	(10,048)	10,048	-
Net movement in funds	952	(905)	47

Christ Central London

Notes to the Financial Statements - continued
For The Year Ended 31st December 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,015,444	29,856	1,045,300
TOTAL FUNDS CARRIED FORWARD	<u>1,016,396</u>	<u>28,951</u>	<u>1,045,347</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st January 2022	1,006,122	52,948	18,365	1,077,435
Additions	-	3,471	499	3,970
At 31st December 2022	<u>1,006,122</u>	<u>56,419</u>	<u>18,864</u>	<u>1,081,405</u>
DEPRECIATION				
At 1st January 2022	335,236	44,904	15,770	395,910
Charge for year	20,123	6,023	1,118	27,264
At 31st December 2022	<u>355,359</u>	<u>50,927</u>	<u>16,888</u>	<u>423,174</u>
NET BOOK VALUE				
At 31st December 2022	<u>650,763</u>	<u>5,492</u>	<u>1,976</u>	<u>658,231</u>
At 31st December 2021	<u>670,886</u>	<u>8,044</u>	<u>2,595</u>	<u>681,525</u>

During a previous period a professional valuation was carried out by a firm of chartered surveyors who valued the building at £1,020,000. The original cost of the property was £320,000 and improvements to date amount to £636,122.

The bank holds a first charge on the freehold premises in support of the borrowing facilities as detailed in the Loan note.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	78,496	17,545
Prepayments	1,301	2,721
	<u>79,797</u>	<u>20,266</u>

Christ Central London

Notes to the Financial Statements - continued
For The Year Ended 31st December 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 13)	20,205	17,559
Taxation and social security	1,017	3,089
Other creditors	4,886	5,515
	<u>26,108</u>	<u>26,163</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 13)	<u>83,783</u>	<u>96,281</u>

13. LOANS

During 2019, the charity took out a bank loan for £140,000 which is repayable within 10 years and is interest bearing. The charity is making equal monthly repayments of capital and interest.

Security for the loan has been granted by the Trustees on the The Kings Hall, Green Lane, London and its associated assets.

14. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	1,016,396	85,499	1,101,895
Restricted funds			
Special Collections	7,516	2,060	9,576
Child Sponsorship	-	(2,646)	(2,646)
Youth Activities	-	716	716
Building refurbishment	21,435	-	21,435
	<u>28,951</u>	<u>130</u>	<u>29,081</u>
TOTAL FUNDS	<u>1,045,347</u>	<u>85,629</u>	<u>1,130,976</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	335,292	(249,793)	85,499
Restricted funds			
Special Collections	20,656	(18,596)	2,060
Child Sponsorship	409	(3,055)	(2,646)
Youth Activities	2,429	(1,713)	716
	<u>23,494</u>	<u>(23,364)</u>	<u>130</u>
TOTAL FUNDS	<u>358,786</u>	<u>(273,157)</u>	<u>85,629</u>

Christ Central London

Notes to the Financial Statements - continued
For The Year Ended 31st December 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	985,444	11,000	(9,048)	987,396
Revaluation Reserve	30,000	-	(1,000)	29,000
	<u>1,015,444</u>	<u>11,000</u>	<u>(10,048)</u>	<u>1,016,396</u>
Restricted funds				
Special Collections	6,458	(10,401)	11,459	7,516
London Community Fund	810	-	(810)	-
Youth Activities	403	198	(601)	-
Building refurbishment	22,185	(750)	-	21,435
	<u>29,856</u>	<u>(10,953)</u>	<u>10,048</u>	<u>28,951</u>
TOTAL FUNDS	<u>1,045,300</u>	<u>47</u>	<u>-</u>	<u>1,045,347</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,521	(333,521)	11,000
Restricted funds			
Special Collections	17,095	(27,496)	(10,401)
Youth Activities	198	-	198
Building refurbishment	-	(750)	(750)
	<u>17,293</u>	<u>(28,246)</u>	<u>(10,953)</u>
TOTAL FUNDS	<u>361,814</u>	<u>(361,767)</u>	<u>47</u>

Christ Central London

Notes to the Financial Statements - continued For The Year Ended 31st December 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	985,444	96,499	(9,048)	1,072,895
Revaluation Reserve	30,000	-	(1,000)	29,000
	<u>1,015,444</u>	<u>96,499</u>	<u>(10,048)</u>	<u>1,101,895</u>
Restricted funds				
Special Collections	6,458	(8,341)	11,459	9,576
London Community Fund	810	-	(810)	-
Child Sponsorship	-	(2,646)	-	(2,646)
Youth Activities	403	914	(601)	716
Building refurbishment	22,185	(750)	-	21,435
	<u>29,856</u>	<u>(10,823)</u>	<u>10,048</u>	<u>29,081</u>
TOTAL FUNDS	<u>1,045,300</u>	<u>85,676</u>	<u>-</u>	<u>1,130,976</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	679,813	(583,314)	96,499
Restricted funds			
Special Collections	37,751	(46,092)	(8,341)
Child Sponsorship	409	(3,055)	(2,646)
Youth Activities	2,627	(1,713)	914
Building refurbishment	-	(750)	(750)
	<u>40,787</u>	<u>(51,610)</u>	<u>(10,823)</u>
TOTAL FUNDS	<u>720,600</u>	<u>(634,924)</u>	<u>85,676</u>

15. RELATED PARTY DISCLOSURES

The freehold property is held in the names of the Trustees of the charity.

Christ Central London

Detailed Statement of Financial Activities For The Year Ended 31st December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Covenanted Giving	293,447	299,192
Youth activities	2,583	199
Mission	409	1,058
Income Tax Recovered	61,496	61,330
	<hr/>	<hr/>
	357,935	361,779
Investment income		
Deposit account interest	851	35
	<hr/>	<hr/>
Total incoming resources	358,786	361,814
EXPENDITURE		
Charitable activities		
Wages	88,620	169,883
Social security	1,953	10,915
Pensions	6,683	14,464
Rates and water	8,939	230
Other establishment	23,152	15,520
Telephone	6,693	12,092
Postage and stationery	3,075	-
Repairs and maintenance	18,271	12,946
Legal and professional fees	6,870	6,805
Other Office Costs	3,697	3,116
Publications and subscriptions	2,231	1,622
Equipment repairs	335	1,234
Purchases	699	87
Bad debt	545	-
Direct - Evangelism	905	228
Direct - Social Action Food Ba	37	-
Direct - Cell Group	2,427	1,016
Direct - Church Services Exps	1,061	2,648
Direct - Conference	3,999	2,051
Direct - Youth Activities	9,844	7,528
Direct - Social Functions	2,271	233
Direct - Media team	2,078	-
Fixtures and fittings	27,263	31,764
Bank loan interest	5,061	5,628
Grants to institutions	44,321	45,039
Grants to individuals	2,127	2,378
	<hr/>	<hr/>
	273,157	347,427
Support costs		
Governance costs		
Exceptional items	-	14,340

This page does not form part of the statutory financial statements

Christ Central London

**Detailed Statement of Financial Activities
For The Year Ended 31st December 2022**

	2022 £	2021 £
Total resources expended	273,157	361,767
Net income	<u>85,629</u>	<u>47</u>

This page does not form part of the statutory financial statements