

**Report of the Trustees and  
Financial Statements For The Year Ended 31st December 2021  
for  
Christ Central London**

Baker Britt  
Chartered Accountants  
63 High Street  
Chislehurst  
Kent  
BR7 5BE

**Christ Central London**

**Reference and Administrative Details  
For The Year Ended 31st December 2021**

<b>TRUSTEES</b>	Mr A J Binstead (resigned 30/4/2021) Ms P Dyson Mr G Steele Mr C Hall Ms R Horsley (appointed 1/9/2021) Mr M Webb (appointed 1/9/2021) Ms E Trim (appointed 1/3/2022)
<b>PRINCIPAL ADDRESS</b>	Green Lane Penge London SE20 7JA
<b>REGISTERED CHARITY NUMBER</b>	278809
<b>INDEPENDENT EXAMINER</b>	Baker Britt Chartered Accountants 63 High Street Chislehurst Kent BR7 5BE
<b>SOLICITORS</b>	Thackray Williams Kings House 32-40 Widmore Road Bromley Kent BR1 1RY

**Christ Central London**  
**Report of the Trustees**  
**For The Year Ended 31st December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Vision**

The Charity is a Christian church committed to knowing Jesus, loving Jesus and living for Jesus as the body of Christ. Its vision is to bring truth and hope to our community, and beyond to the nations.

**Vision statement**

We are to be a church that resources and releases people into their destiny and calling in Christ Jesus both locally and globally.

**Objectives for 2021**

The elders knew that we needed to increase the leadership base to accommodate the resignations of both full time elders (Richie Powell and Max Eaton). A number of church members stepped up in a voluntary capacity to support the remaining volunteer eldership team.

As a result of the destabilising impacts of both full time elders leaving the church, plus Covid 19, the aims and objectives of 2021 were to stabilise the church both in its spiritual and day to day activities. (Support was sought and given by Hope Church Bromley and in particular Tony Hall as its senior pastor. Support was given on both a day to day capacity and also by Tony supporting the two voluntary elders in the day to day leadership of the Church.)

With that in mind our goals for 2021 were:

- To continue to increase the scope and reach of the group life of the church, including working with other local churches.
- To continue to work with architects to redesign the toilet facilities and find suitable contractors. This work was delayed during 2021 due to Covid and the availability of labour and resources.
- To grow in deeper intimacy in Christ, to be anointed in his power for healing and deliverance.
- To take away elders, key-leaders and their wives to Durham for the annual Regions Beyond UK conference.
- To ensure all job descriptions, employee contracts and policy documents are up-to-date.
- To consistently comply with current GDPR practice.
- To re-start a number of ministries that had paused during 2020 due to Covid restrictions (e.g. Tuesday club for primary school children, Silver Service and Friday evening youth group).

**Volunteers**

The trustees would like to thank the many volunteers who make such a valuable contribution to the successful operation of the Charity.

## **Christ Central London**

### **Report of the Trustees For The Year Ended 31st December 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Praise and worship activities**

When the church gathers, it is to praise and thank God for who he is and what He has done in our lives, in the community and in the nation. We believe that God cares for us and the community in which we live and has set His church in place to bring about His Kingdom in a needy world.

Our worship team is made up of sensitive and accomplished musicians who seek to excel in assisting God's people to express their gratitude and praise to an awesome God. With these guiding principles for 2021 we:

- Trained and released sound engineers, camera operators and e-cam technicians.
- Continued to share our Sunday services on YouTube channel to support our on-line presence. Circa 100/130 views per week.
- Invested in the audio and visual equipment needed for providing on-line church.

After the National Lockdown, we moved our mid-week group online to both in person and Zoom, and continued to meet that way for the remainder of the year. Weekly prayer meetings at the church building also restarted after the periods of lockdown.

**Christ Central London**  
**Report of the Trustees**  
**For The Year Ended 31st December 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Connect, Community and Equip groups**

During 2021 group life continued to be a vital part of our church community. As all church activities moved online at certain points within 2021 so did small groups, they also met in person in church members homes.

Health, social and fitness outreach

Zumba - provided for adults in the form of dance and aerobic exercise held weekly at the church building. During Lockdown it took place online.

Morning Stars - based at the church building, provides a free\*, safe, comfortable and friendly environment for parents, grandparents and carers to bring their babies and toddlers. It is staffed by volunteer members and creates a fun-packed atmosphere of support. In 2021 we restarted morning stars much to the delight of the local community. (\*There is a voluntary contributions box to cover the cost of tea, coffee, biscuits and crafts.) However, as result of Covid lockdowns, Morning Stars ran, whenever it was permissible, in accordance with government guidelines with limited numbers to comply with a Covid-safe activity.

Silver Service - provides friendship, support and activities for the older members of the community (60+). It is staffed by members of the church, and attended by church members as well as those from the community. Transport is provided for residents from two local care homes. Some residents from one of the care homes also attend services on Sunday and help is provided in bringing them to and from the church building. This had to be suspended at various points within 2021 to ensure the safety of our elderly guests, but was able to reopen in accordance with Govt guidance.

Pilates - a mode of exercise focussed on developing core strength and enhancing function in daily life. Each session starts with a Bible verse and ends with a discussion on a current health issue. This also had to move online.

Walking group - for those who want to increase their fitness with a group of like-minded individuals. It gives opportunities for people to pray as they walk and get to know people better. This continued during lockdown, with the numbers of people that were allowed to walk each week adjusted according to the government guidelines.

Equip groups

Alpha: This is an opportunity for people to explore the Christian faith in a casual and relaxed environment. We had previously run this course in person, but due to the pandemic and lockdown, we ran Alpha in its entirety over Zoom. Thanks to a team of hard-working volunteers, we were able to complete the Alpha course, with around 10 guests.

Community groups

These run termly for 10-12 weeks and form the hub of the community life of the church; they are the central point of our group structure. All members are encouraged to take part in one of the community groups, which focus on growing together in God by studying the Bible, praying together, providing opportunities for using gifts, and providing support, encouragement and friendship.

Daytime ladies' prayer group - enjoying worship, friendship and focused prayer for our church, our leadership and various other requests.

Ladies' discipleship group - Where the mind goes a woman follows. A discipleship group for women of all ages, renewing minds according to God's word in order to have the abundant life he promises. A group for those who want to change by renewing the mind, changing one's thinking and one's life.

National and Overseas Activities

All national and international travel was cancelled due to Covid 19. NewDay conferences were cancelled.

**Christ Central London**  
**Report of the Trustees**  
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**ACHIEVEMENT AND PERFORMANCE**

**Ecumenical relationships**

We are a member of the Evangelical Alliance and, as stated above, are part of a world-wide family of churches known as 'Regions Beyond' which grew out of our affiliation with our larger New Frontiers Church family. We also have a healthy working and community relationship with most of the mainline Christian churches in our neighbourhood. We continue to offer the hand of friendship to local church leaders and to join with Regions Beyond leaders in an online capacity.

**FINANCIAL REVIEW**

**Financial position**

Total receipts on unrestricted funds amounted to £344,521 and those on restricted funds amounted to £17,293 and are detailed in the financial statements. The total costs of running the church amounted to £333,521 on unrestricted funds and £28,246 on restricted funds, including staff costs of £195,262 and grants and donations made of £19,921. The net result for the year was a surplus of £952 on unrestricted funds, which, when added to the unrestricted funds brought forward of £1,015,444, left funds of £1,016,396 to carry forward including the revaluation reserve. The net deficit on restricted funds of £905 was deducted from the balance of funds brought forward of £29,856 leaving funds of £28,951 to carry forward.

**Investment policy**

The trustees continue to monitor the cash resources and manage budgets accordingly.

**Reserves policy**

The trustees review this policy regularly and are satisfied that there are sufficient reserves available for the Charity to continue in the event of a reduction in regular income.

**FUTURE PLANS**

Building improvements - despite the set-backs caused to the refurbishment project by Covid 19 the church is still committed to reviewing the toilet provision and exploring what upgrades are feasible.

We are also looking into creating more space with our existing building to better serve the ministries run from there, whilst continuing to keep our facility in good operational order. Other maintenance to be carried out will include repainting the majority of the building to improve the look and feel which in parts have become very tired looking. This will be accompanied by new seating for our foyer areas to be used by Sunday morning attendees as well as mid week groups. Chairs with improved ergonomics will be purchased to help those with mobility issues.

Alpha - to run a second online Alpha course in early 2022. For many people, Alpha Online works better than Alpha in person, so we expect to continue this aspect of our ministry in the coming years.

Increase the leadership base - through training, creating opportunities and releasing responsibilities.

To put a staff handbook in place.

Covid - to plan for regathering safely whilst continuing our online presence.

Full health and safety review.

Safeguarding training for all volunteers and safer recruitment training (early 2022).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by a trust deed dated 9th October 1979 as amended by deeds dated 26th July 2000 and 8th June 2009, a Trustees resolution dated 25th October 2010 and a trust deed dated 5th February 2019.

**Operating name**

The charity operates under the name of Christ Central London.

**Christ Central London**  
**Report of the Trustees**  
**For The Year Ended 31st December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees are appointed from within the church membership and the power of appointment and removal is vested in the church elders.

**Organisational Structure**

We continue to be a GDPR compliant church, and have obtained cyber insurance to cover any liability. Regular training is received by staff.

The trustees meet as a body regularly throughout the year and virtually, by means of electronic communication. The charity's activities are run by team leaders who liaise with the elders to discuss management issues, progress, training and developments. Finally, the elders meet regularly with the full-time team to review the overall church activities.

**Management**

Alan Binstead stepped down from the role of Trustee in April 2021 after 20+ years of service. Chris Hall has since taken on the responsibility Chair of Trustees. In 2021 it was agreed to increase the Trustee group to 5 people.

The Charity's day-to-day activities are carried out by a dedicated team of full and part-time staff and volunteers who are overseen by the elders of the church. The elders, together with the trustees, establish policies and guidance to ensure that the Charity's aims and objectives are met. The full-time team who served in 2021 was as follows:

Richie Powell - Senior pastor and elder (stepped down Dec 2021)

Max Eaton - Pastor and elder (stepped down June 2021)

The part-time team who served in 2021 was as follows:

Chris Smith - Pastor/Teacher

Ken Kitson - Finance

Michelle Solley - Administrator

Susanne Marsden - Communications & integration manager

Sam Hailes - Pastor and elder (stepped down Sept 2021, but remains an elder in a voluntary capacity)

Christina Borteye - Youth worker

By the end of 2021 the charity had seen both its full time elders step down from their roles. We continued to have leadership from two volunteer elders whilst Chris Smith's working week was increased to help with the day to day operation of the Church.

**Membership**

The church operates a membership scheme with 117 adult members as at 31.12.20, although many of the church's activities are open to the whole community. This is a reduction from the 170 members from 2020. In 2021 our Sunday morning meetings were well attended by members as well as many visitors from London and abroad. Due to the impact of Covid 19, church services were both in person and on line in accordance with the Govt guidelines for meeting in large groups. The elders hold regular Family Meetings to impart vision, share strategy and discuss the business matters of the church. During 2021 we ceased meeting as a Crystal Palace congregation and returned to meeting in one location, Penge.

**Related parties**

The freehold property is held in the names of A J Binstead, P Dyson, C Hall and G Steele.

**Christ Central London**  
**Report of the Trustees**  
**For The Year Ended 31st December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees and elders regularly review the major risks to which the Charity is exposed. Where appropriate, policies, systems and procedures have been established to mitigate risks the Charity faces. The Charity maintains full public liability insurance. It ensures a comprehensive Child Protection policy which is applied to all our children's and youth work, as well as a Vulnerable Adults policy which is applied to our work with vulnerable adults. The policies were updated in November 2020.

An employment safeguarding day was held in February 2020 to train and resource youth workers, children's workers and those working with vulnerable adults in all matters pertaining to staff safeguarding. The next scheduled training will take place in February 2022.

As a result of Covid 19 restrictions Risk Assessments were carried out for all church activities in accordance with government guidelines and updated monthly. This included the implementation of temperature checks, Track and Trace and booking systems for all physically gathered activities. Permission was required from parents for children under 18 years old to be involved in video conferencing. There was extra cleaning and sanitising of the whole building.

Approved by order of the board of trustees on 26th July 2022 and signed on its behalf by:



Mr C Hall - Trustee



**Independent Examiner's Report to the Trustees of  
Christ Central London**

**Independent examiner's report to the trustees of Christ Central London**

I report to the charity trustees on my examination of the accounts of Christ Central London (the Trust) for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

***P E Britt***

P E Britt FCA  
ICAEW  
Baker Britt  
Chartered Accountants  
63 High Street  
Chislehurst  
Kent  
BR7 5BE

26th July 2022

Christ Central London

Statement of Financial Activities  
For The Year Ended 31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		344,486	17,293	361,779	441,174
Investment income	2	35	-	35	241
<b>Total</b>		<b>344,521</b>	<b>17,293</b>	<b>361,814</b>	<b>441,415</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Activities undertaken directly		194,589	750	195,339	219,134
Support costs		97,866	-	97,866	101,709
Governance costs		21,145	-	21,145	5,340
Grant funding activities		19,921	27,496	47,417	27,627
<b>Total</b>		<b>333,521</b>	<b>28,246</b>	<b>361,767</b>	<b>353,810</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>11,000</b>	<b>(10,953)</b>	<b>47</b>	<b>87,605</b>
<b>Transfers between funds</b>	15	<b>(10,048)</b>	<b>10,048</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>952</b>	<b>(905)</b>	<b>47</b>	<b>87,605</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,015,444</b>	<b>29,856</b>	<b>1,045,300</b>	<b>957,695</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,016,396</b>	<b>28,951</b>	<b>1,045,347</b>	<b>1,045,300</b>

The notes form part of these financial statements

Christ Central London

Statement of Financial Position  
31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	681,525	-	681,525	707,325
<b>CURRENT ASSETS</b>					
Debtors	11	20,266	-	20,266	8,404
Cash at bank and in hand		437,049	28,951	466,000	469,041
		<u>457,315</u>	<u>28,951</u>	<u>486,266</u>	<u>477,445</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(26,163)	-	(26,163)	(31,257)
		<u>431,152</u>	<u>28,951</u>	<u>460,103</u>	<u>446,188</u>
<b>NET CURRENT ASSETS</b>					
		<u>431,152</u>	<u>28,951</u>	<u>460,103</u>	<u>446,188</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,112,677</u>	<u>28,951</u>	<u>1,141,628</u>	<u>1,153,513</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(96,281)	-	(96,281)	(108,213)
		<u>1,016,396</u>	<u>28,951</u>	<u>1,045,347</u>	<u>1,045,300</u>
<b>NET ASSETS</b>					
		<u>1,016,396</u>	<u>28,951</u>	<u>1,045,347</u>	<u>1,045,300</u>
<b>FUNDS</b>	15				
Unrestricted funds				1,016,396	1,015,444
Restricted funds				<u>28,951</u>	<u>29,856</u>
<b>TOTAL FUNDS</b>				<u>1,045,347</u>	<u>1,045,300</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th July 2022 and were signed on its behalf by:



Mr C Hall - Trustee



Mr G Steele - Trustee

## Christ Central London

### Notes to the Financial Statements For The Year Ended 31st December 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Christ Central London

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021

2. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	35	241
	<u>35</u>	<u>241</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Activities undertaken directly	195,339	-	-	195,339
Support costs	97,866	-	-	97,866
Governance costs	6,805	-	14,340	21,145
Grant funding activities	-	47,417	-	47,417
	<u>300,010</u>	<u>47,417</u>	<u>14,340</u>	<u>361,767</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	195,262	208,222
Rates and water	230	859
Other establishment	15,520	19,950
Telephone	12,092	11,287
Repairs and maintenance	12,946	9,393
Motor vehicle expenses	-	848
Legal and professional fees	6,805	5,340
Other Office Costs	3,116	5,404
Publications and subscriptions	1,622	1,706
Equipment repairs	1,234	7,446
Purchases	87	59
Direct - Evangelism	228	249
Direct - Social Action Food Ba	-	2,026
Direct - Cell Group	1,016	6,689
Direct - Church Services Exps	2,648	1,234
Direct - Worship/Band	-	99
Direct - Conference	2,051	3,518
Direct - Youth Activities	7,528	4,836
Direct - Social Functions	233	-
Direct - Football Club	-	95
Direct - Training	-	29
Depreciation	31,764	30,605
Interest payable and similar charges	5,628	6,289
	<u>300,010</u>	<u>326,183</u>

**Christ Central London**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021**

**5. GRANTS PAYABLE**

	2021 £	2020 £
Grant funding activities	47,417	27,627

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Grants to institutions	45,039	19,400

The total grants paid to individuals during the year was as follows:

	2021 £	2020 £
Grants to Individuals	2,378	8,227

**6. SUPPORT COSTS**

	Governance costs £
Governance costs	14,340

Support costs, included in the above, are as follows:

**Governance costs**

	2021 Governance costs £	2020 Total activities £
Exceptional items	14,340	-

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**8. STAFF COSTS**

No employee received employee benefits of more than £60,000 during the year (2020: £nil).

Christ Central London

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	427,455	13,719	441,174
Investment income	241	-	241
<b>Total</b>	<b>427,696</b>	<b>13,719</b>	<b>441,415</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Activities undertaken directly	212,561	6,573	219,134
Support costs	101,709	-	101,709
Governance costs	5,340	-	5,340
Grant funding activities	27,627	-	27,627
<b>Total</b>	<b>347,237</b>	<b>6,573</b>	<b>353,810</b>
<b>NET INCOME</b>	<b>80,459</b>	<b>7,146</b>	<b>87,605</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	934,985	22,710	957,695
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,015,444</b>	<b>29,856</b>	<b>1,045,300</b>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1st January 2021	1,006,122	50,192	15,157	1,071,471
Additions	-	2,756	3,208	5,964
At 31st December 2021	1,006,122	52,948	18,365	1,077,435
<b>DEPRECIATION</b>				
At 1st January 2021	315,113	37,855	11,178	364,146
Charge for year	20,123	7,049	4,592	31,764
At 31st December 2021	335,236	44,904	15,770	395,910
<b>NET BOOK VALUE</b>				
At 31st December 2021	670,886	8,044	2,595	681,525
At 31st December 2020	691,009	12,337	3,979	707,325

During a previous period a professional valuation was carried out by a firm of chartered surveyors who valued the building at £1,020,000. The original cost of the property was £320,000 and improvements to date amount to £636,122.

**Christ Central London**

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021**

**10. TANGIBLE FIXED ASSETS - continued**

The bank holds a first charge on the freehold premises in support of the borrowing facilities as detailed in the Loan note.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	17,545	8,404
Prepayments	2,721	-
	<u>20,266</u>	<u>8,404</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts (see note 14)	17,559	17,559
Taxation and social security	3,089	7,969
Other creditors	5,515	5,729
	<u>26,163</u>	<u>31,257</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans (see note 14)	96,281	108,213

**14. LOANS**

During 2019, the charity took out a bank loan for £140,000 which is repayable within 10 years and is interest bearing. The charity is making equal monthly repayments of capital and interest.

Security for the loan has been granted by the Trustees on the The Kings Hall, Green Lane, London and its associated assets.

**15. MOVEMENT IN FUNDS**

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	985,444	11,000	(9,048)	987,396
Revaluation Reserve	30,000	-	(1,000)	29,000
	<u>1,015,444</u>	<u>11,000</u>	<u>(10,048)</u>	<u>1,016,396</u>
<b>Restricted funds</b>				
Special Collections	6,458	(10,401)	11,459	7,516
London Community Fund	810	-	(810)	-
Youth Activities	403	198	(601)	-
Building refurbishment	22,185	(750)	-	21,435
	<u>29,856</u>	<u>(10,953)</u>	<u>10,048</u>	<u>28,951</u>
<b>TOTAL FUNDS</b>	<u>1,045,300</u>	<u>47</u>	<u>-</u>	<u>1,045,347</u>



Christ Central London

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	344,521	(333,521)	11,000
<b>Restricted funds</b>			
Special Collections	17,095	(27,496)	(10,401)
Youth Activities	198	-	198
Building refurbishment	-	(750)	(750)
	<u>17,293</u>	<u>(28,246)</u>	<u>(10,953)</u>
<b>TOTAL FUNDS</b>	<u>361,814</u>	<u>(361,767)</u>	<u>47</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	903,985	80,459	1,000	985,444
Revaluation Reserve	31,000	-	(1,000)	30,000
	<u>934,985</u>	<u>80,459</u>	<u>-</u>	<u>1,015,444</u>
<b>Restricted funds</b>				
Special Collections	-	6,458	-	6,458
London Community Fund	810	-	-	810
Youth Activities	-	403	-	403
Building refurbishment	21,900	285	-	22,185
	<u>22,710</u>	<u>7,146</u>	<u>-</u>	<u>29,856</u>
<b>TOTAL FUNDS</b>	<u>957,695</u>	<u>87,605</u>	<u>-</u>	<u>1,045,300</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	427,696	(347,237)	80,459
<b>Restricted funds</b>			
Special Collections	13,031	(6,573)	6,458
Youth Activities	403	-	403
Building refurbishment	285	-	285
	<u>13,719</u>	<u>(6,573)</u>	<u>7,146</u>
<b>TOTAL FUNDS</b>	<u>441,415</u>	<u>(353,810)</u>	<u>87,605</u>

Christ Central London

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	903,985	91,459	(8,048)	987,396
Revaluation Reserve	31,000	-	(2,000)	29,000
	<u>934,985</u>	<u>91,459</u>	<u>(10,048)</u>	<u>1,016,396</u>
<b>Restricted funds</b>				
Special Collections	-	(3,943)	11,459	7,516
London Community Fund	810	-	(810)	-
Youth Activities	-	601	(601)	-
Building refurbishment	21,900	(465)	-	21,435
	<u>22,710</u>	<u>(3,807)</u>	<u>10,048</u>	<u>28,951</u>
<b>TOTAL FUNDS</b>	<u>957,695</u>	<u>87,652</u>	<u>-</u>	<u>1,045,347</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	772,217	(680,758)	91,459
<b>Restricted funds</b>			
Special Collections	30,126	(34,069)	(3,943)
Youth Activities	601	-	601
Building refurbishment	285	(750)	(465)
	<u>31,012</u>	<u>(34,819)</u>	<u>(3,807)</u>
<b>TOTAL FUNDS</b>	<u>803,229</u>	<u>(715,577)</u>	<u>87,652</u>

16. RELATED PARTY DISCLOSURES

The freehold property is held in the names of the Trustees of the charity.

**Christ Central London**

**Detailed Statement of Financial Activities  
For The Year Ended 31st December 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Covenanted Giving	299,192	359,470
Youth activities	199	4,702
Mission	1,058	1,542
Income Tax Recovered	61,330	75,460
	<hr/> 361,779	<hr/> 441,174
<b>Investment income</b>		
Deposit account interest	35	241
	<hr/>	<hr/>
<b>Total incoming resources</b>	361,814	441,415
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	169,883	182,333
Social security	10,915	11,394
Pensions	14,464	14,495
Rates and water	230	859
Other establishment	15,520	19,950
Telephone	12,092	11,287
Repairs and maintenance	12,946	9,393
Motor vehicle expenses	-	848
Legal and professional fees	6,805	5,340
Other Office Costs	3,116	5,404
Publications and subscriptions	1,622	1,706
Equipment repairs	1,234	7,446
Purchases	87	59
Direct - Evangelism	228	249
Direct - Social Action Food Ba	-	2,026
Direct - Cell Group	1,016	6,689
Direct - Church Services Exps	2,648	1,234
Direct - Worship/Band	-	99
Direct - Conference	2,051	3,518
Direct - Youth Activities	7,528	4,836
Direct - Social Functions	233	-
Direct - Football Club	-	95
Direct - Training	-	29
Fixtures and fittings	31,764	30,605
Bank loan interest	5,628	6,289
Grants to institutions	45,039	19,400
Grants to individuals	2,378	8,227
	<hr/> 347,427	<hr/> 353,810
<b>Support costs</b>		
<b>Governance costs</b>		
Exceptional items	14,340	-

This page does not form part of the statutory financial statements

**Christ Central London**

**Detailed Statement of Financial Activities  
For The Year Ended 31st December 2021**

	2021 £	2020 £
Total resources expended	361,767	353,810
<b>Net income</b>	<u>47</u>	<u>87,605</u>

This page does not form part of the statutory financial statements

**Christ Central London**

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For The Year Ended 31st December 2021**

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