

**Report of the Trustees and
Financial Statements For The Year Ended 31st December 2020
for
Christ Central London**

Baker Britt
Chartered Accountants
63 High Street
Chislehurst
Kent
BR7 5BE

Christ Central London
Reference and Administrative Details
For The Year Ended 31st December 2020

TRUSTEES	Mr A J Binstead Ms P Dyson Mr G Steele Mr C Hall
PRINCIPAL ADDRESS	Green Lane Penge London SE20 7JA
REGISTERED CHARITY NUMBER	278809
INDEPENDENT EXAMINER	Baker Britt Chartered Accountants 63 High Street Chislehurst Kent BR7 5BE
SOLICITORS	Thackray Williams Kings House 32-40 Widmore Road Bromley Kent BR1 1RY

Christ Central London
Report of the Trustees
For The Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Due to the Covid 19 pandemic we as a Church have had to make several key adaptations. The church had to close its doors to public services and all key ministries that met physically from 24 March 2020 after the UK Government announcement of lockdown measures. We quickly adapted to working remotely and caring for the most vulnerable in our church community but also our surrounding towns. As many ministries as were possible moved to being delivered online via Zoom. We had Zumba classes, mums and toddler groups, youth clubs, discipleship groups, children's clubs, community groups, prayer meetings, staff meetings and church services all online. While it has been so good to meet in this way and to be able to reach so many more people through the convenience of online streaming, we recognise that it does not compare, and will never replace, the joy of being physically present together and sharing fellowship as God intended.

We recognise that much of what we had planned to happen in 2020 has now either been put on hold or forgone as a result of the pandemic. We also recognise that places of worship will be one of the last places to be released from lockdown measures and so therefore most of 2020 will have been spent learning and adapting to this new way of doing and being the church. We now need to plan for what church might look like when we are able to meet together again and what measures and practices will need to be in place to ensure everybody's safety and well being.

OBJECTIVES AND ACTIVITIES

Vision

The Charity is a Christian church committed to knowing Jesus, loving Jesus and living for Jesus as the body of Christ. Its vision is to bring truth and hope to our community, and beyond to the nations.

Vision statement

We are to be a church that resources and releases people into their destiny and calling in Christ Jesus both locally and globally.

We started the year by holding a conference on Healing and Deliverance Ministry, hosted by Dave Devonish, with the aim of training church leaders and congregants from the Regions Beyond family of churches. Our vision was to become a centre for healing and deliverance ministry.

We were also very keen to strengthen the congregation in Crystal Palace.

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Report of the Trustees
For The Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Objectives for 2020

The elders knew that we needed to increase the leadership base to accommodate our ongoing growth and better serve the community in which we live. With that in mind our goals for 2020 were:

- To continue to increase the scope and reach of the group life of the church, including working with other local churches.
- To continue to work with architects to redesign the toilet facilities and find suitable contractors.
- To grow in deeper intimacy in Christ, to be anointed in his power for healing and deliverance.
- To take away elders, key-leaders and their wives to the Isle of Wight for the annual Regions Beyond UK conference.
- Become a centre for Healing and Deliverance.
- Look for a more suitable venue for the Crystal Palace congregation.
- Consider repaying the bank loan in one lump sum due to having had a positive financial year.
- Appoint a part time/full time youth worker to work with the 11- to 18-year-olds.
- To ensure all job descriptions, employee contracts and policy documents are up-to-date.
- To consistently comply with current GDPR practice.

Volunteers

The trustees would like to thank the many volunteers who make such a valuable contribution to the successful operation of the Charity.

Christ Central London
Report of the Trustees
For The Year Ended 31st December 2020

ACHIEVEMENT AND PERFORMANCE

Praise and worship activities

When the church gathers, it is to praise and thank God for who he is and what He has done in our lives, in the community and in the nation. We believe that God cares for us and the community in which we live and has set His church in place to bring about His Kingdom in a needy world. Our worship team is made up of sensitive and accomplished musicians who seek to excel in assisting God's people to express their gratitude and praise to an awesome God. With these guiding principles for 2020 we:

- Trained and released sound engineers, camera operators and e-cam technicians.
- Released new musicians.
- Set up and implemented a new YouTube channel to support our on-line presence.
- Invested in the audio and visual equipment needed for providing on-line church.
- Online Worship Wednesdays were provided by church members and streamed via our YouTube channel.
- Our worship leaders continue to play an important role at national Christian events.
- Implemented worship teams and musicians across the two sites from January to March 2020.
- As part of our online content, we encouraged our members to bring daily devotional encouragements from the Bible. Many church members contributed to this ministry which proved to be a real success and a wonderful way of releasing God-given talents in the fellowship.
- Our Crystal Palace congregation continued to meet in Harris Academy from January-March 2020, before the national lockdown forced us to suspend services. In that three-month period we had around 20-30 people in attendance each week. A good number of these people were new to church or at the beginning of their faith journey. A group of hard-working volunteers enabled us to hold Sunday services, and also to reach out into the local community. We did this through small group meetings, prayer walks and other similar activities. After the National Lockdown, we moved our mid-week group online to Zoom, and continued to meet that way for the remainder of the year.

Christ Central London
Report of the Trustees
For The Year Ended 31st December 2020

ACHIEVEMENT AND PERFORMANCE

Connect, Community and Equip groups

During 2020 group life continued to be a vital part of our church community. We now have a greater variety of groups than ever before to serve both the spiritual and social needs of the church and local community. Community groups became the hub of church life from March 2020 as all church activities moved online when physical gathering was no longer permitted or heavily restricted.

Community Groups

Kick London - This continues to take place on Saturday mornings, attracting close to 50 boys and girls who not only receive training and professional coaching in football skills, but who also have the opportunity to interact with young Christian leaders and ask them about their lives. Soft drinks and snacks are provided. This gives opportunities to support the Penge community.

The church continues to be a Premier National Partner for Kick London, who use the church's facilities & academy for their regular staff training.

Health, social and fitness outreach

Zumba - provided for adults in the form of dance and aerobic exercise held weekly at the church building. During Lockdown it took place online.

Football team - sadly 2020 was to be the team's final season for now. Some of our players joined a local church team.

Morning Stars - based at the church building, provides a free*, safe, comfortable and friendly environment for parents, grandparents and carers to bring their babies and toddlers. It is staffed by volunteer members and creates a fun-packed atmosphere of support. In 2020 we continued to cap numbers because of its popularity and for Health and Safety reasons. (*There is a voluntary contributions box to cover the cost of tea, coffee, biscuits and crafts.) However, as result of Covid lockdowns, Morning Stars ran, whenever it was permissible, in accordance with government guidelines with limited numbers to comply with a Covid-safe activity.

Silver Service - provides friendship, support and activities for the older members of the community (60+). It is staffed by members of the church, and attended by church members as well as those from the community. Transport is provided for residents from two local care homes. Some residents from one of the care homes also attend services on Sunday and help is provided in bringing them to and from the church building. This had to be suspended in March 2020 to ensure the safety of our elderly guests.

Stitch the Perfect - is held fortnightly at the church building for anyone from the church or local community to enjoy friendship, tea and cake, whilst doing handicrafts together. Support is given to residents of Sutherland Court, who enjoy attending. This ministry had to move online but has still been a great success.

Pilates - a mode of exercise focussed on developing core strength and enhancing function in daily life. Each session starts with a Bible verse and ends with a discussion on a current health issue. This also had to move online.

Walking group - for those who want to increase their fitness with a group of like-minded individuals. It gives opportunities for people to pray as they walk and get to know people better. This continued during lockdown, with the numbers of people that were allowed to walk each week adjusted according to the government guidelines.

Coffee, cake and lipstick - a group for ladies of all ages who want to make friends, build relationships and enjoy Godly fellowship whilst having some fun.

Dad Club - a monthly Saturday morning group for dads and their kids (all ages welcome). They meet to have breakfast together at the church building then head out for a fun activity - park, soft play. This group finished in March 2020.

Book Club - a group for those interested in reading and discussing books, some with a Christian theme, some for life skills, as well as novels and biographies.

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ACHIEVEMENT AND PERFORMANCE

Equip groups

Richie's Men's leadership group - ran from September to November 2020, looking at the emotional health of leaders.

Alpha: In September 2020, we ran our first Online Alpha course as a church. This is an opportunity for people to explore the Christian faith in a casual and relaxed environment. We had previously run this course in person, but due to the pandemic and lockdown, we ran Alpha in its entirety over Zoom. Thanks to a team of hard-working volunteers, we were able to complete the Alpha course, with around 15 guests. Toward the end of course, we advertised our Christmas service. At least one person on Alpha came to that (online) Christmas service and became a Christian as a result.

Community groups

These run termly for 10-12 weeks and form the hub of the community life of the church and are the central point of our group structure. All members are encouraged to take part in one of the community groups, which focus on growing together in God by studying the Bible, praying together, providing opportunities for using gifts, and providing support, encouragement and friendship.

Richie's group - For fun, fellowship and Bible study. They looked at Paul's letter to the Ephesians and did an in-depth study on prayer using Pete Greig's Prayer Course.

Daytime ladies' prayer group - enjoying worship, friendship and focused prayer for our church, our leadership and various other requests.

Sharing testimonies - sharing testimonies of encouragement, as well as enjoying times of prayer and testimony.

Men's Talk - Seeking God in a men-only group, discussing openly how to live a Godly life in the every day.

Ron's Group - continuing to look at 'Living with the Holy Spirit'.

20s to 30s Group - seeking to build meaningful relationships, getting to know each other in a fun filled environment with a focus on relevant and challenging topics. The aim is to resource and release everyone into finding their destiny and calling in Christ through their God given gifts and passions and so advancing the kingdom of God and bringing glory to his name.

Ready for Revival - this group was run on Zoom, looking at what can be learnt from revivals in scripture and throughout church history, studying our own cultural moment and what God may be doing through the current crisis, praying for revival in our church and as a nation, and taking a practical look at how we as disciples are called to get ready for God to move.

To live is Christ - 'The world is confused and conflicted right now, when it comes to how men should behave, act and think.' Jesus was the perfect man and he invites us to follow him. The aim of the groups was to encourage one another, finding out what it means to be a man and disciple of Jesus in this cultural moment.

Ladies' discipleship group - Where the mind goes a woman follows. A discipleship group for women of all ages, renewing minds according to God's word in order to have the abundant life he promises. A group for those who want to change by renewing the mind, changing one's thinking and one's life.

National and Overseas Activities

All national and international travel was cancelled due to Covid 19. Fusion and NewDay conferences were cancelled.

Christ Central London
Report of the Trustees
For The Year Ended 31st December 2020

ACHIEVEMENT AND PERFORMANCE

Ecumenical relationships

We are a member of the Evangelical Alliance and, as stated above, are part of a world-wide family of churches known as 'Regions Beyond' which grew out of our affiliation with our larger New Frontiers Church family. We also have a healthy working and community relationship with most of the mainline Christian churches in our neighbourhood. We continued to build relationships with the churches in Crystal Palace until March 2020. We continue to offer the hand of friendship to local church leaders and to join with Regions Beyond leaders in an online capacity.

FINANCIAL REVIEW

Financial position

Total receipts on unrestricted funds amounted to £427,696 and those on restricted funds amounted to £13,719 and are detailed in the financial statements. The total costs of running the church amounted to £347,297 on unrestricted funds and £6,573 on restricted funds, including staff costs of £208,222 and grants and donations made of £27,627. The net result for the year was a surplus of £80,459 on unrestricted funds, which, when added to the unrestricted funds brought forward of £934,935, left funds of £1,015,444 to carry forward including the revaluation reserve. The net surplus on restricted funds of £7,146 was added to the balance of funds brought forward of £22,710 leaving funds of £29,856 to carry forward.

Investment policy

The trustees continue to monitor the cash resources and manage budgets accordingly.

Reserves policy

The trustees review this policy regularly and are satisfied that there are sufficient reserves available for the Charity to continue in the event of a reduction in regular income.

FUTURE PLANS

Building improvements - despite the set-backs caused to the refurbishment project by Covid 19 the church is still committed to reviewing the toilet provision and exploring what upgrades are feasible. We are also looking into creating more space with our existing building to better serve the ministries run from there, whilst continuing to keep our facility in good operational order. Other maintenance to be carried out will include roof repairs to the main hall, upstairs hall and offices; replace damaged lights to the front of the building; replace hot air recirculation in the main foyer.

Congregation Plant - to continue to look for a new venue for the Crystal Palace congregation.

Alpha - to run a second online Alpha course in early 2021. For many people, Alpha Online works better than Alpha in person, so we expect to continue this aspect of our ministry in the coming years.

Increase the leadership base - through training, creating opportunities and releasing responsibilities.

To become a centre for healing and deliverance by providing training for members of Christ Central Church, local churches and the wider Regions Beyond family of churches.

To put a staff handbook in place.

Covid - to plan for regathering safely whilst continuing our online presence.

Covid Webinar - organise an online session with NHS medical experts and immunologists to help inform and educate people about Covid vaccinations currently available in the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by a trust deed dated 9th October 1979 as amended by deeds dated 26th July 2000 and 8th June 2009, a Trustees resolution dated 25th October 2010 and a trust deed dated 5th February 2019.

Christ Central London
Report of the Trustees
For The Year Ended 31st December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Operating name

The charity operates under the name of Christ Central London.

Recruitment and appointment of new trustees

Trustees are appointed from within the church membership and the power of appointment and removal is vested in the church elders.

Organisational Structure

We continue to be a GDPR compliant church, and have obtained cyber insurance to cover any liability. Regular training is received by staff.

The trustees meet as a body regularly throughout the year and virtually, by means of electronic communication. The charity's activities are run by team leaders who liaise with the elders to discuss management issues, progress, training and developments. Finally, the elders meet regularly with the full-time team to review the overall church activities.

Management

The Charity's day-to-day activities are carried out by a dedicated team of full and part-time staff and volunteers who are overseen by the elders of the church. The charity has four trustees. The elders, together with the trustees, establish policies and guidance to ensure that the Charity's aims and objectives are met. The full-time team who served in 2019 was as follows:

Richie Powell - Senior pastor and elder
Max Eaton - Pastor and elder
Ben Lee - Youth worker (resigned 31st October 2019)

The part-time team who served in 2019 was as follows:

Chris Smith - Pastor/Teacher
Ken Kitson - Finance
Michelle Solley - Administrator
Susanne Marsden - Communications & integration manager
Sam Hailes - Pastor and elder (appointed 1st November 2019)

Membership

The church operates a membership scheme with 170 adult members as at 31.12.20, although many of the church's activities are open to the whole community. In 2020 our Sunday morning meetings were well attended by members as well as many visitors from London and abroad. The elders hold regular Family Meetings to impart vision, share strategy and discuss the business matters of the church.

Risk management

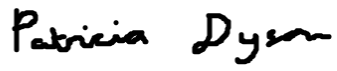
The trustees and elders regularly review the major risks to which the Charity is exposed. Where appropriate, policies, systems and procedures have been established to mitigate risks the Charity faces. The Charity maintains full public liability insurance. It ensures a comprehensive Child Protection policy which is applied to all our children's and youth work, as well as a Vulnerable Adults policy which is applied to our work with vulnerable adults. The policies were updated in November 2020.

An employment safeguarding day was held in February 2020 to train and resource youth workers, children's workers and those working with vulnerable adults in all matters pertaining to staff safeguarding.

As a result of Covid 19 restrictions Risk Assessments were carried out for all church activities in accordance with government guidelines and updated monthly. This included the implementation of temperature checks, Track and Trace and booking systems for all physically gathered activities. Permission was required from parents for children under 18 years old to be involved in video conferencing. There was extra cleaning and sanitising of the whole building.

Christ Central London
Report of the Trustees
For The Year Ended 31st December 2020

Approved by order of the board of trustees on 24th September 2021 and signed on its behalf by:

A handwritten signature in black ink that reads "Patricia Dyson". The script is cursive and fluid.

Ms P Dyson - Trustee

**Independent Examiner's Report to the Trustees of
Christ Central London**

Independent examiner's report to the trustees of Christ Central London

I report to the charity trustees on my examination of the accounts of Christ Central London (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P E Britt FCA
ICAEW
Baker Britt
Chartered Accountants
63 High Street
Chislehurst
Kent
BR7 5BE

24th September 2021

Christ Central London

Statement of Financial Activities
For The Year Ended 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		427,455	13,719	441,174	479,385
Investment income	2	241	-	241	251
Total		427,696	13,719	441,415	479,636
EXPENDITURE ON					
Charitable activities	3				
Activities undertaken directly		212,561	6,573	219,134	253,591
Support costs		101,709	-	101,709	95,920
Governance costs		5,340	-	5,340	8,926
Grant funding activities		27,627	-	27,627	98,308
Total		347,237	6,573	353,810	456,745
NET INCOME		80,459	7,146	87,605	22,891
RECONCILIATION OF FUNDS					
Total funds brought forward		934,985	22,710	957,695	934,804
TOTAL FUNDS CARRIED FORWARD		1,015,444	29,856	1,045,300	957,695

The notes form part of these financial statements

Christ Central London

Statement of Financial Position
31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	707,325	-	707,325	731,871
CURRENT ASSETS					
Debtors	10	8,404	-	8,404	10,470
Cash at bank and in hand		439,185	29,856	469,041	364,743
		<u>447,589</u>	<u>29,856</u>	<u>477,445</u>	<u>375,213</u>
CREDITORS					
Amounts falling due within one year	11	(31,257)	-	(31,257)	(29,906)
		<u>416,332</u>	<u>29,856</u>	<u>446,188</u>	<u>345,307</u>
NET CURRENT ASSETS					
		<u>416,332</u>	<u>29,856</u>	<u>446,188</u>	<u>345,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,123,657</u>	<u>29,856</u>	<u>1,153,513</u>	<u>1,077,178</u>
CREDITORS					
Amounts falling due after more than one year	12	(108,213)	-	(108,213)	(119,483)
		<u>1,015,444</u>	<u>29,856</u>	<u>1,045,300</u>	<u>957,695</u>
NET ASSETS					
		<u>1,015,444</u>	<u>29,856</u>	<u>1,045,300</u>	<u>957,695</u>
FUNDS	14				
Unrestricted funds				1,015,444	934,985
Restricted funds				29,856	22,710
TOTAL FUNDS				<u>1,045,300</u>	<u>957,695</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th September 2021 and were signed on its behalf by:

Patricia Dyson

Ms P Dyson - Trustee

G Steele

Mr G Steele - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Christ Central London

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	241	251

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Grant funding of activities (see note 5)	Totals
	£	£	£
Activities undertaken directly	219,134	-	219,134
Support costs	101,709	-	101,709
Governance costs	5,340	-	5,340
Grant funding activities	-	27,627	27,627
	<u>326,183</u>	<u>27,627</u>	<u>353,810</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	208,222	213,324
Rates and water	859	581
Other establishment	19,950	23,369
Telephone	11,287	7,288
Repairs and maintenance	9,393	15,571
Motor vehicle expenses	848	1,422
Legal and professional fees	5,340	8,926
Other Office Costs	5,404	7,147
Publications and subscriptions	1,706	1,325
Equipment repairs	7,446	1,976
Purchases	59	373
Direct - Evangelism	249	21
Direct - Social Action Food Ba	2,026	1,535
Direct - Cell Group	6,689	3,633
Direct - Church Services Exps	1,234	2,922
Direct - Worship/Band	99	385
Direct - Conference	3,518	12,206
Direct - Youth Activities	4,836	14,189
Direct - Social Functions	-	419
Direct - Football Club	95	3,627
Direct - Training	29	957
Depreciation	30,605	34,949
Interest payable and similar charges	6,289	2,292
	<u>326,183</u>	<u>358,437</u>

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2020**

5. GRANTS PAYABLE

	2020 £	2019 £
Grant funding activities	<u>27,627</u>	<u>98,308</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
Grants to institutions	<u>19,400</u>	<u>94,765</u>

The total grants paid to individuals during the year was as follows:

	2020 £	2019 £
Grants to Individuals	<u>8,227</u>	<u>3,543</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

7. STAFF COSTS

No employee received employee benefits of more than £60,000 during the year (2019: £nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	420,181	59,204	479,385
Investment income	<u>251</u>	<u>-</u>	<u>251</u>
Total	<u>420,432</u>	<u>59,204</u>	<u>479,636</u>
EXPENDITURE ON			
Charitable activities			
Activities undertaken directly	185,977	67,614	253,591
Support costs	95,920	-	95,920
Governance costs	8,926	-	8,926
Grant funding activities	<u>98,308</u>	<u>-</u>	<u>98,308</u>
Total	<u>389,131</u>	<u>67,614</u>	<u>456,745</u>
NET INCOME/(EXPENDITURE)	<u>31,301</u>	<u>(8,410)</u>	<u>22,891</u>
Transfers between funds	(16,011)	16,011	-

Christ Central London

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	15,290	7,601	22,891
RECONCILIATION OF FUNDS			
Total funds brought forward	919,695	15,109	934,804
TOTAL FUNDS CARRIED FORWARD	<u>934,985</u>	<u>22,710</u>	<u>957,695</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st January 2020	1,006,122	44,133	15,157	1,065,412
Additions	-	6,059	-	6,059
At 31st December 2020	<u>1,006,122</u>	<u>50,192</u>	<u>15,157</u>	<u>1,071,471</u>
DEPRECIATION				
At 1st January 2020	294,990	31,163	7,388	333,541
Charge for year	20,123	6,692	3,790	30,605
At 31st December 2020	<u>315,113</u>	<u>37,855</u>	<u>11,178</u>	<u>364,146</u>
NET BOOK VALUE				
At 31st December 2020	<u>691,009</u>	<u>12,337</u>	<u>3,979</u>	<u>707,325</u>
At 31st December 2019	<u>711,132</u>	<u>12,970</u>	<u>7,769</u>	<u>731,871</u>

During a previous period a professional valuation was carried out by a firm of chartered surveyors who valued the building at £1,020,000. The original cost of the property was £320,000 and improvements to date amount to £636,122.

The bank holds a first charge on the freehold premises in support of the borrowing facilities as detailed in the Loan note.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>8,404</u>	<u>10,470</u>

Christ Central London

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 13)	17,559	17,559
Taxation and social security	7,969	6,207
Other creditors	5,729	6,140
	<u>31,257</u>	<u>29,906</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans (see note 13)	<u>108,213</u>	<u>119,483</u>

13. LOANS

During 2019, the charity took out a bank loan for £140,000 which is repayable within 10 years and is interest bearing. The charity is making equal monthly repayments of capital and interest.

Security for the loan has been granted by the Trustees on the The Kings Hall, Green Lane, London and its associated assets.

14. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	903,985	80,459	1,000	985,444
Revaluation Reserve	31,000	-	(1,000)	30,000
	<u>934,985</u>	<u>80,459</u>	<u>-</u>	<u>1,015,444</u>
Restricted funds				
Special Collections	-	6,458	-	6,458
London Community Fund	810	-	-	810
Youth Activities	-	403	-	403
Building refurbishment	21,900	285	-	22,185
	<u>22,710</u>	<u>7,146</u>	<u>-</u>	<u>29,856</u>
TOTAL FUNDS	<u>957,695</u>	<u>87,605</u>	<u>-</u>	<u>1,045,300</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,696	(347,237)	80,459
Restricted funds			
Special Collections	13,031	(6,573)	6,458
Youth Activities	403	-	403
Building refurbishment	285	-	285
	<u>13,719</u>	<u>(6,573)</u>	<u>7,146</u>
TOTAL FUNDS	<u>441,415</u>	<u>(353,810)</u>	<u>87,605</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	887,695	31,301	(15,011)	903,985
Revaluation Reserve	32,000	-	(1,000)	31,000
	<u>919,695</u>	<u>31,301</u>	<u>(16,011)</u>	<u>934,985</u>
Restricted funds				
Special Collections	12,827	(28,178)	15,351	-
London Community Fund	810	-	-	810
Child Sponsorship	1,472	(2,132)	660	-
Building refurbishment	-	21,900	-	21,900
	<u>15,109</u>	<u>(8,410)</u>	<u>16,011</u>	<u>22,710</u>
TOTAL FUNDS	<u>934,804</u>	<u>22,891</u>	<u>-</u>	<u>957,695</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	420,432	(389,131)	31,301
Restricted funds			
Special Collections	23,071	(51,249)	(28,178)
Child Sponsorship	2,495	(4,627)	(2,132)
Youth Activities	11,738	(11,738)	-
Building refurbishment	21,900	-	21,900
	<u>59,204</u>	<u>(67,614)</u>	<u>(8,410)</u>
TOTAL FUNDS	<u>479,636</u>	<u>(456,745)</u>	<u>22,891</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	887,695	111,760	(14,011)	985,444
Revaluation Reserve	32,000	-	(2,000)	30,000
	<u>919,695</u>	<u>111,760</u>	<u>(16,011)</u>	<u>1,015,444</u>
Restricted funds				
Special Collections	12,827	(21,720)	15,351	6,458
London Community Fund	810	-	-	810
Child Sponsorship	1,472	(2,132)	660	-
Youth Activities	-	403	-	403
Building refurbishment	-	22,185	-	22,185
	<u>15,109</u>	<u>(1,264)</u>	<u>16,011</u>	<u>29,856</u>
TOTAL FUNDS	<u>934,804</u>	<u>110,496</u>	<u>-</u>	<u>1,045,300</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	848,128	(736,368)	111,760
Restricted funds			
Special Collections	36,102	(57,822)	(21,720)
Child Sponsorship	2,495	(4,627)	(2,132)
Youth Activities	12,141	(11,738)	403
Building refurbishment	22,185	-	22,185
	<u>72,923</u>	<u>(74,187)</u>	<u>(1,264)</u>
TOTAL FUNDS	<u><u>921,051</u></u>	<u><u>(810,555)</u></u>	<u><u>110,496</u></u>

15. RELATED PARTY DISCLOSURES

The freehold property is held in the names of the Trustees of the charity.

Christ Central London

**Detailed Statement of Financial Activities
For The Year Ended 31st December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Covenanted Giving	359,470	390,273
Youth activities	4,702	12,985
Mission	1,542	2,466
Income Tax Recovered	75,460	73,451
Care Fund (incl Food Bank)	-	210
	<hr/>	<hr/>
	441,174	479,385
Investment income		
Deposit account interest	241	251
	<hr/>	<hr/>
Total incoming resources	441,415	479,636
 EXPENDITURE		
Charitable activities		
Wages	182,333	185,099
Social security	11,394	13,753
Pensions	14,495	14,472
Rates and water	859	581
Other establishment	19,950	23,369
Telephone	11,287	7,288
Repairs and maintenance	9,393	15,571
Motor vehicle expenses	848	1,422
Legal and professional fees	5,340	8,926
Other Office Costs	5,404	7,147
Publications and subscriptions	1,706	1,325
Equipment repairs	7,446	1,976
Purchases	59	373
Direct - Evangelism	249	21
Direct - Social Action Food Ba	2,026	1,535
Direct - Cell Group	6,689	3,633
Direct - Church Services Exps	1,234	2,922
Direct - Worship/Band	99	385
Direct - Conference	3,518	12,206
Direct - Youth Activities	4,836	14,189
Direct - Social Functions	-	419
Direct - Football Club	95	3,627
Direct - Training	29	957
Fixtures and fittings	30,605	34,949
Bank loan interest	6,289	2,292
Grants to institutions	19,400	94,765
Grants to individuals	8,227	3,543
	<hr/>	<hr/>
	353,810	456,745
 Total resources expended	<hr/>	<hr/>
	353,810	456,745
 Net income	<hr/>	<hr/>
	87,605	22,891

This page does not form part of the statutory financial statements

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For The Year Ended 31st December 2020**

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