

THE ROTARY CLUB OF KINGSTON UPON THAMES TRUST FUND

Page 1

YEAR ENDED 30 JUNE 2023

The Rotary Club of Kingston upon Thames Trust Fund is constituted by Deed of Trust dated 21st June 1979 and is registered as Charity No. 278769. The Charity's address is 25 Pennington Drive, Weybridge, KT13 9RU. The Trustees during the twelve months to 30th June 2023 were :-

Janet Bacon
Pam Feltham
Anne McCormack
Brian Stickland

The Trustees are appointed by the Rotary Club of Kingston upon Thames Council.

The object of the charity is to apply all monies received by the Trustees both capital and income to or for the relief of the poor and needy or to or for such other charitable purpose, institution, society or object as the Club shall in duly constituted meeting from time to time direct. In order to achieve the object, the charity holds fund-raising events to raise sufficient funds to meet its budget. The Trustees have carefully considered and are able to confirm the adequacy of the charity's assets to fulfil its future obligations.

The attached financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the new statement of recommended practice "Accounting by Charities". Income is credited to the financial statements when received.

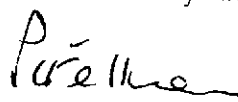
During the year the Trustees received donations and interest of £36,440 as shown in the attached statements. As a result, the charity has been able to make grants totalling £16,760 with the remaining reserves being carried forward for future projects. The unrestricted reserves at the end of the year were £22,787 and restricted £4,193.

As the funds raised are for short term projects the Trustees' investment policy is to place those funds on easy access deposit accounts giving current interest rates.

The Trustees' reserves policy is to maintain sufficient unrestricted funds to meet commitments for the following six months.

Applications for grants by the charity are considered by the appropriate Club committees and, if approved, are passed to Club Council for ratification. The Trustees then confirm that the proposed grant is within its objects and that there are sufficient funds before processing the payment.

The Trustees declare that they have approved the Trustees' report above.

Signed..........Pam Feltham

Treasurer on behalf of the Trustees

Date.....21.10.23.....

I report on the financial statements for the year ended 30th June 2023, which are set out on pages 3-4 and which have been prepared under the historical cost convention .

Respective responsibilities of the Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- . Examine the accounts under section 145 of the Charities Act,
- . To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act) and
- . To state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - . to keep accounting records in accordance with section 130 of the Charities Act,
 - . to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Neil Winckless

Date..... 21/06/22.....

214, Stoneleigh Park Road
Epsom
Surrey, KT19 0QT

Neil Winckless
Chartered Accountant
Sloane Winckless & Co

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 30 JUNE 2023

		Un- restricted Funds	Restricted Funds	Centenary Fund	2023 Total Funds	2022 Total Funds
INCOME AND ENDOWMENTS						
Activities for generating funds	Notes					
Voluntary income	3	25,928	1,195	3,614	30,737	28,077
Gift Aid tax repayment		3,065	750	-	3,815	3,583
Bank and COIF interest		1,066	-	-	1,066	1,129
		822	-	-	822	737
Total incoming resources		30,881	1,945	3,614	36,440	33,526
EXPENDITURE						
Costs of generating funds						
Fundraising costs	4	17,653	144	-	17,797	17,600
Expenditure on Charitable activities						
Grants and projects	5	12,482	1,223	3,055	16,760	17,647
Total resources expended		30,135	1,367	3,055	34,557	35,247
NET INCOME/(EXPENDITURE)		746	578	559	1,883	(1,721)
Total funds brought forward						
Unrestricted		22,041	85	2,971	25,097	25,335
Unrestricted - Benevolent Fund		-	-	-	-	1,436
Restricted		-	-	-	-	130
TOTAL FUNDS BROUGHT FORWARD		22,041	85	2,971	25,097	26,901
Unrestricted						
Prior year adjustment (unspent grants)		22,787	-	-	22,787	21,572
Restricted		-	-	-	-	130
TOTAL FUNDS CARRIED FORWARD		22,787	663	3,530	26,980	27,606

ROTARY CLUB OF KINGSTON UPON THAMES TRUST FUND

Page 4

BALANCE SHEET AS AT 30 JUNE 2023

		Un- restricted Funds	Restricted Funds	Centenary Fund	30.06.23 Total Funds	30.06.22 Total Funds
CURRENT ASSETS	Notes					
Debtors & prepayments		-	-	-	-	-
Cash at Bank		7,436	663	6,585	14,684	7,267
COIF Deposits		41,730	-	-	41,730	33,366
		<u>49,166</u>	<u>663</u>	<u>6,585</u>	<u>56,414</u>	<u>40,633</u>
CREDITORS						
Amounts falling due within one year						
Deferred Income - Dragonboats 2022 (net)		24,906	-	-	24,906	17,202
Grants and other amounts due		1,473	-	3,055	4,528	3,904
		<u>26,379</u>	<u>-</u>	<u>3,055</u>	<u>29,434</u>	<u>21,106</u>
NET ASSETS		<u>22,787</u>	<u>663</u>	<u>3,530</u>	<u>26,980</u>	<u>19,527</u>
Unrestricted income fund	7	22,787	-	-	22,787	22,041
Restricted Funds - EPN	7	-	663	-	663	663
Centenary Fund	7	-	-	3,530	3,530	2,073
TOTAL FUNDS		<u>22,787</u>	<u>663</u>	<u>3,530</u>	<u>26,980</u>	<u>24,777</u>

The financial statements were approved by the Club Council and trustees on 27/09/2023 and signed by:-

Signed.....*Janet Bacon*.....Janet Bacon, President

Signed.....*Pam Feltham*.....Pam Feltham, Treasurer

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. These financial statements have been prepared in compliance with SORP (FRS 102) and the financial standards applicable in the UK and Republic of Ireland.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2023 - CONTINUED

3 ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Dragon Boats	20,982	18,075
Christmas collections	4,446	3,103
Restricted Income re End Polio Now	1,195	2,047
Centenary Fund	3,614	2,586
Other Fundraising Events	500	4,000
	<u>30,737</u>	<u>29,811</u>

4 FUNDRAISING COSTS

	2023	2022
	£	£
Dragon Boats	16,797	13,750
Christmas collections	640	1,270
Centenary Fund	-	861
Expenses re End Polio Now	144	-
Just Giving	216	218
Other Fundraising Events	-	239
	<u>17,797</u>	<u>16,038</u>

NET INCOME ON FUNDRAISING

	2023	2022
	£	£
Dragon Boats	4,185	3,750
Christmas collections	3,806	3,097
Centenary Fund	3,614	1,331
End Polio Now	1,051	2,047
Just Giving	(216)	(218)
Other Fundraising Events	500	4,000
	<u>12,940</u>	<u>14,007</u>

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2023 - CONTINUED
EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Centenary Fund	Total	2023
5 Grants generated by Council					
Rotary District 1145 (Ukraine)	500	-	-	500	
Royal British Legion	50	-	-	50	
Shelterbox	1,200	-	-	1,200	
Total	<u>1,750</u>	<u>-</u>	<u>-</u>	<u>1,750</u>	
Grants and projects - Community & Environmental Committee					
Adult Achievement Awards	646	-	-	646	
Doxa Deo Community Church	500	-	-	500	
Head2Head	250	-	-	250	
Mrs R Kery	200	-	-	200	
Kids Out	500	250	-	750	
Refugee Action Kingston	305	-	-	305	
Royal Kingston District Scouts	250	-	-	250	
Kingston Hospital	-	-	3,055	3,055	
Sarah Clay	111	-	-	111	
Voices of Hope	300	-	-	300	
YORDA	150	-	-	150	
Total	<u>3,212</u>	<u>250</u>	<u>3,055</u>	<u>6,517</u>	
Grants and projects - International Committee					
African Adventures Foundation	100	-	-	100	
African Vision Malawi	250	-	-	250	
Global Sight Solutions	250	-	-	250	
Kids for Kids	250	-	-	250	
Lynda Rowland (Clothes for Ukraine)	150	-	-	150	
R C Aberdeen Deeside	248	-	-	248	
Royal Kingston District Scouts	250	-	-	250	
SOS Children's Villages	250	-	-	250	
Vidya Trust	250	-	-	250	
Total	<u>1,998</u>	<u>-</u>	<u>-</u>	<u>1,998</u>	
Grants and projects - Youth Service Committee					
Art Competition	246	-	-	246	
Dictionary4Life	517	-	-	517	
Head2Head	250	-	-	250	
Mrs R Kery	200	-	-	200	
King Athelstan School	90	-	-	90	
Rotakids	49	-	-	49	
Royal Kingston District Scouts	250	-	-	250	
RYLA	828	-	-	828	
Young Chef	342	-	-	342	
Young Enterprise	250	-	-	250	
Total	<u>3,022</u>	<u>-</u>	<u>-</u>	<u>3,022</u>	
Grants and projects - Foundation Committee					
RFUK	2,500	973	-	3,473	
	<u>2,500</u>	<u>973</u>	<u>-</u>	<u>3,473</u>	
TOTALS	<u>12,482</u>	<u>1,223</u>	<u>3,055</u>	<u>16,760</u>	

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2023 - CONTINUED

6 TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

7 MOVEMENT IN FUNDS

	As at 01.07.22	Net movement	As at 30.06.23
Unrestricted funds			
General Fund	22,041	746	22,787
Restricted funds			
End Polio Now	85	78	163
Kids Out	-	500	500
Centenary Fund	2,971	559	3,530
TOTAL FUNDS	<u>25,097</u>	<u>1,883</u>	<u>26,980</u>

JOINT VENTURES

- 8 The Club had two Joint ventures during the year.

a) KIDSOUT

The KidsOut accounting period differs from Kingston Rotary in that it commences from 1/10/22 to 30/9/23, so we are still to finalise our accounts for 2022/23. So far this year we received subscriptions from Surbiton and Kingston Rotary Clubs of £500 each for the KidsOut day. New Malden are no longer involved with the event. The 100 Club which is run by Chris Webster from New Malden Rotary, donated surplus funds of £9,000 which had accrued over the last couple of years. For this year's Kids Out day on the 14th of June 2023, 564 children, and 435 carers attended the event. Other guests included the mayor of Kingston upon Thames, Rotarians from Kingston and Surbiton, as well as Mike and Deborah Saxton. After a contribution from the Kids Out National charity, for each child attending, we spent a total of just under £7,000 for the day. This included the hire of two Mobiloos for Bedelsford and Woodlands schools, T-shirts and hire of ten minibuses from RAKAT. For those children unable to attend the event we donated £500 to Elmbridge CAN. We also donated £750 for the KidsOut Toy Box scheme. This was made to the Kingston Rotary Community and Environment committee to purchase toy boxes at Christmas 2022 for refugee children. Only £250 was used last Christmas, with the remaining £500 to be used Christmas 2023.

During the year, the Trust Fund received the sum of £50,000 from the estate of the late Sheila Saxton. The money was donated under a Deed of Variation entered into by Deborah Saxton and Michael Saxton, children of the deceased, with the express request that it be made available exclusively for the work of KidsOut. In order to comply with this request, the money was transferred immediately to the Kingston KidsOut Group. As this was an exceptional one-off receipt and payment, which do not affect the ordinary work of the Trust Fund, these are not recorded in the Trust's figures above.

b) FIREWORKS

Together with Kingston Round Table No19, the Club organises a charity community firework display. There was no display in November 2020 or 2021 due to Covid restrictions. The display for November 2022 was cancelled ten days before the event due to a number of factors but principally because of the withdrawal of support by the Police Events team and by the lack of support from the Royal Borough of Kingston Safety Advisory Group. Total income for the year was £ Nil (£ Nil - 2022), expenditure was £1,980 (£ Nil - 2021), giving a deficit for the year of £1,980 (£ Nil - 2022). It was agreed that £ Nil (£ Nil - 2022) would be donated to local charities.

9 CHARITABLE GIVING FROM COLLECTIONS

(Not included in the above accounts)

Anstee Bridge

1,276