

Wecock Community Association

Charity No. 278768

Trustees' Report and Independent  
Examination

30 June 2023

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 278768

Principal Office

The Acorn Centre

3 The Kestrels, 76 Eagle Avenue

Wecock Farm

Waterlooville

PO8 9GX

Trustees

The following trustees served during the year:

Ann Waters

Simon Waters

Marie Jane Hattersley

Pamela Steere

Gillian Patterson

Michelle La Brow

Marcus Paget

Ange Pennell

Accountants

SHCA Limited

87 London Road

Cowplain

Waterlooville

PO8 8XB

#### OBJECTIVES AND ACTIVITIES

To promote the benefit of the inhabitants of Hart Plain & Wecock area in the Borough of Havant, and the neighbourhood without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants. To establish or to secure the establishment of a community centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the association and its constituent bodies in furtherance of the above objects.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning future activities. The trustees refer to public benefit throughout this report.

## ACHIEVEMENTS AND PERFORMANCE

I think we can safely say that life is never boring at the Acorn Centre! It has been filled with moments of fun, laughter, tears, challenge, pain, frustration, inspiration and a deep, deep sense through it all that we are not alone, we have each other's backs. Our doors are never closed, there is always space to welcome another friend into our Acorn community. The peoples shed is up and running, what an amazing place. Somewhere to build friendships while you learn the craft of wood turning and carpentry. The team here are constantly looking at how this area can be developed to include more men, woman, children and youth. At present it is open one day a week with some shorter sessions on other days.

The gardens both front and back are looking good. The extension build altered the garden space significantly and led to it being carefully re-developed. Members of the community have been involved in building raised flower beds and creating an outdoor meeting space. We have harvested many vegetables and herbs this year. Forest school is thriving. Simon has completed his training and so can run forest school independently from Lily. Both are running sessions in the local schools as well as at the lake. They have run adult sessions more recently in the gardens. This is a powerful tool in supporting children and young people who struggle more in the class room. The school sessions bring in some finance helping to make this work financially sustainable. Wellbeing worker. After many years of campaigning to get consistent support for those struggling with their mental health we have arrived at the point of being able to employ a wellbeing worker giving free and easily accessible help. This has involved raising funds and making savings where possible. The advert is being created and interviews considered. Watch this space.

During the winter months we developed the 'Warmer spaces'. Some where to be warm, see friends and have a bite to eat. Thanks to Steve for making this happen. Summer holidays. We have partnered with the wonderful Y services providing holiday activities for all ages. Working together has enabled us to offer so much more to our children and youth. We have provided free lunches to all school ages. Our young leaders aged 10 to 16 continue to amaze us as they arrive every week to help plan and set up the youth café. They have helped with Christmas parties, easter events and holiday activities.

Last year at the AGM we put out a request for helpers to run 'Little Acorns' toddler group. Ellen and Claire took up this challenge and have been faithfully supporting our toddlers. They are beautiful ladies! Budgeting money courses continue to run and we have made contact with a debt advice team who are willing to support in this. Challenges around finance continue. HCC no longer offer any funding toward our core costs and bills are ever increasing. We are always looking for appropriate funders to help us continue the work we do.

Billys lake is looking stunning, if you haven't visited yet then this is the year! The team of volunteers who maintain and develop the area are doing a fantastic job. Lunch club is a must if you are free on a Monday. Everyone gets such a warm welcome and finds themselves amongst friends.

We have the most inspirational team of people, both paid and voluntary. We cannot begin to express our thanks to you all. You make this place what it is!!!!

## FINANCIAL REVIEW

Liza Minnelli, in the famous 1966 film "Cabaret", sang: "Money makes the world go round, the world go round, the world go round, Money makes the world go round, That clinking clanking sound!"

I would add that the bearings that it pivots on are love and kindness. As we look at the operation of the Acorn Centre and its peripheral activities, money is indeed essential for us to keep going but that it is love and kindness that allow us to spin freely and not lose our purpose and direction.

On the positive side:

- We now have the Acorn People's Shed up and running, having applied for various grants and used some of our savings, and bringing a lot of benefit to many people.
- We now have a Mental Health worker, where last year a bunch of us were just recovering from the Great South Run, raising money for that project and Aaron has now run two successful golfing fundraising days.
- As Forest Schools have developed we have now been able to extend our coverage and bring more finance into that part of our operation.
- Keith and the kitchen team are now regularly breaking even. What started as a service to the community, both through food provided and training offered with the centre paying the chef's wage is now covering the chef's wage.

Sadly, we have, during this year, lost a regular £1000 a month grant from Hampshire County towards the running of this Community Centre. In fairness, they had started to reduce the number of centres they supported and we were one of the last to lose that grant. It does however mean that we need to keep looking for ways to bring money into the centre to keep the lights burning and the heating on. As always, I would also like to thank the organisations that enable the operation and activities at the Acorn Centre - for Havant Borough Council for allowing us to use this amazing building, and for grants from the Tudor Trust, Henry Smith Foundation, Communities First, Garfield Weston, ASDA, Beacon Church, WeBigLocal and the Hampshire and Isle of Wight Community Fund. These grants enable us to employ our Conservation Officer and Community Development Worker and carry out many of the other smaller projects, each one of which enables us to help Wecock Farm become a better place to live.

We also thank all those who regularly hire the facilities at the Centre; Squirrels, WeBigLocal, Hannah's Holiday Home, the U3A Bridge Club, Home Start, Hearing Clinic and the NHS Diabetic eye clinic. Thanks also to Tesco for their regular food donations, One Stop and ASDA for their Donations. The Centre always needs to find other ways to boost our income. Some of the ways that this is achieved are through the Aviary Cafe, Launderette, Charity Shop, and the selling of drinks and snacks alongside the cafe.

Moving forward into the new financial year, the challenge as always remains to find new funding streams. This will on the one hand provide continuity as one grant comes to an end and on the other hand allows scope for new activities and services to help enhance life for those in our community. If anyone reading this enjoys the challenge of writing funding bids, please get in touch. I do mention this every year and am still waiting patiently for someone to come forward! This is an amazing community. Thank you to all who contribute time or charity shop goods and who purchase items from the Charity Shop and Aviary Cafe.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed trust, and constitutes an unincorporated charity. The Board regularly reviews the skills and experience required to operate efficiently and effectively and has put in place a process for the recruitment of additional trustees.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Simon Waters

Trustee

07 November 2023

Independent Examiner's Report to the trustees of Wecock Community Association

I report to the trustees on my examination of the financial statements of Wecock Community Association for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stuart Hoare ACA

SHCA Limited

87 London Road

Cowplain

Waterlooville

PO8 8XB

07 November 2023

Wecock Community Association  
Statement of Financial Activities  
for the year ended 30 June 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	94,891	10,250	105,141	279,595
Charitable activities	4	78,370	5,302	83,672	85,174
Other trading activities	5	32,367	-	32,367	22,461
Investments	6	463	-	463	22
Total		206,091	15,552	221,643	387,252
Expenditure on:					
Raising funds	7	99,560	-	99,560	355,689
Charitable activities	8	18,884	10,015	28,899	11,540
Other	9	83,991	-	83,991	82,105
Total		202,435	10,015	212,450	449,334
Net gains on investments		-	-	-	-
Net income/(expenditure)	10	3,656	5,537	9,193	(62,082)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		3,656	5,537	9,193	(62,082)
Other gains and losses					
Net movement in funds		3,656	5,537	9,193	(62,082)
Reconciliation of funds:					
Total funds brought forward		96,810	43,503	140,313	202,395
Total funds carried forward		100,466	49,040	149,506	140,313

Wecock Community Association

Balance Sheet

at 30 June 2023

Charity No. 278768

		2023 £	2022 £
Fixed assets			
Tangible assets	12	<u>9,313</u>	<u>10,348</u>
		9,313	10,348
Current assets			
Debtors	13	13,438	13,101
Cash at bank and in hand		<u>261,928</u>	<u>261,796</u>
		275,366	274,897
Creditors: Amount falling due within one year	14	<u>(135,173)</u>	<u>(144,932)</u>
Net current assets		140,193	129,965
Total assets less current liabilities		<u>149,506</u>	<u>140,313</u>
Net assets excluding pension asset or liability		<u>149,506</u>	<u>140,313</u>
Total net assets		<u>149,506</u>	<u>140,313</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		<u>49,041</u>	<u>43,503</u>
		49,041	43,503
Unrestricted funds	15		
General funds		<u>100,465</u>	<u>96,810</u>
		100,465	96,810
Reserves	15		
Total funds		<u>149,506</u>	<u>140,313</u>

Approved by the trustees on 07 November 2023

And signed on their behalf by:

Ann Waters

Trustee

07 November 2023



## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	10% reducing balance
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#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	13,526	266,069	279,595
Charitable activities	85,174	-	85,174
Other trading activities	22,461	-	22,461
Investments	22	-	22
Total	121,183	266,069	387,252
Expenditure on:			
Raising funds	25,974	329,715	355,689
Charitable activities	11,540	-	11,540
Other	82,105	-	82,105
Total	119,619	329,715	449,334
Net income	1,564	(63,646)	(62,082)
Net income before other gains/(losses)	1,564	(63,646)	(62,082)
Other gains and losses:			
Net movement in funds	1,564	(63,646)	(62,082)
Reconciliation of funds:			
Total funds brought forward	95,247	107,148	202,395
Total funds carried forward	96,811	43,502	140,313

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
HCC grant	9,002	-	9,002	12,000
Henry Smith, Tudor Trust and the Lottery	63,117	-	63,117	56,267
Extension funding	-	-	-	182,671
Other grants	22,772	10,250	33,022	28,657
	94,891	10,250	105,141	279,595

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Lettings income	72,560	-	72,560	78,587
Sundry	5,810	5,302	11,112	6,587
	78,370	5,302	83,672	85,174

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Charity shop income	2,607	2,607	2,110
Cafe income	24,237	24,237	17,231
Cans and snacks	3,278	3,278	2,583
Ebay sales	2,245	2,245	537
	<u>32,367</u>	<u>32,367</u>	<u>22,461</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank interest	463	463	22
	<u>463</u>	<u>463</u>	<u>22</u>

7 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Henry Smith, Tudor Trust and the Lottery	60,989	60,989	101,701
Extension funding	-	-	228,014
Other grants	9,342	9,342	1,324
<i>Fundraising trading costs</i>			
Cafe income	26,201	26,201	22,211
Cans and snacks	2,708	2,708	2,425
Ebay sales	320	320	14
	<u>99,560</u>	<u>99,560</u>	<u>355,689</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Sundry	18,884	10,015	28,899	11,540
<i>Governance costs</i>				
	<u>18,884</u>	<u>10,015</u>	<u>28,899</u>	<u>11,540</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	52,511	52,511	48,154
Motor and travel costs	452	452	254
Premises costs	20,546	20,546	24,280
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,035	1,035	1,150
General administrative costs	8,229	8,229	7,134
Legal and professional costs	1,218	1,218	1,133
	<u>83,991</u>	<u>83,991</u>	<u>82,105</u>

10 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,035	1,150

11 Staff costs

	2023	2022
Salaries and wages	52,164	47,124
	<u>52,164</u>	<u>47,124</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Administration & general	7	7
Charitable activities	3	3
	<u>10</u>	<u>10</u>

12 Tangible fixed assets

	Fixtures and fittings	Total
	£	£
Cost or revaluation		
At 1 July 2022	61,709	61,709
At 30 June 2023	<u>61,709</u>	<u>61,709</u>
Depreciation and impairment		
At 1 July 2022	51,361	51,361
Depreciation charge for the year	1,035	1,035
At 30 June 2023	<u>52,396</u>	<u>52,396</u>
Net book values		
At 30 June 2023	<u>9,313</u>	<u>9,313</u>
At 30 June 2022	<u>10,348</u>	<u>10,348</u>

13 Debtors

	2023	2022
	£	£
Trade debtors	8,119	9,611
Prepayments and accrued income	<u>5,319</u>	<u>3,490</u>
	<u>13,438</u>	<u>13,101</u>

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,633	898
Accruals	975	2,026
Deferred income	<u>132,565</u>	<u>142,008</u>
	<u>135,173</u>	<u>144,932</u>

## 15 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Restricted income funds:				
Ladies' Night	625	-	(160)	465
Men's Night	3,492	-	(184)	3,308
Christmas party & carols	923	-	(77)	846
Community sport	1,177	-	-	1,177
Holiday Activities	1,840	-	(1,216)	624
Job club	38	-	(23)	15
Family Night	412	-	(23)	389
Football	757	-	(45)	712
DJ Project	499	133	-	632
Lunch Club Funds	1091	-	(279)	812
The Acorn Peoples Shed	1463	8,606	-	10,069
Fishing Club Funds	1025	-	(1,025)	-
Garden Club	74	-	(74)	-
Youth Cafe	2,737	-	(231)	2,506
Re Branding	864	-	(233)	631
Little Acorns	644	-	(127)	517
Bike Workshop	103	-	(103)	-
Quiz Night	132	-	-	132
Building Extension	6,215	-	(6,215)	-
Project Funding	10,953	-	-	10,953
Well Being Worker	8,439	4,461	-	12,900
Warmer Spaces	-	2,353	-	2,353
<i>Total</i>	<u>43,503</u>	<u>15,553</u>	<u>(10,015)</u>	<u>49,041</u>
Unrestricted funds:				
General funds	96,810	206,091	(202,436)	100,465
<b>Total funds</b>	<u><u>140,313</u></u>	<u><u>221,644</u></u>	<u><u>(212,451)</u></u>	<u><u>149,506</u></u>

## Purposes and restrictions in relation to the funds:

## Restricted funds:

Ladies' Night	Local Ladies taking part in arts and crafts, pamper treatments and enjoy a two course meal with tea and coffee.
Men's Night	Local Gentleman taking part in games like pool, darts, scaletrix, Wii consoles and enjoy a two course meal with tea and coffee.

Wecock Community Association  
Notes to the Accounts

Christmas party & carols	The local U13's get to enjoy fun and games with a sit down buffet and Christmas crafts along with Santa's Grotto receiving a present.
Community sport	The local U13's get to enjoy fun and games with a sit down buffet and Christmas crafts along with Santa's Grotto receiving a present.
Holiday Activities	To provide activities during half terms & summer holidays for the local and beyond children to enjoy and learn new skills and sample activities they may not get chance to do and to give them a safe place to be from Cooking and crafts to games and activities and including a hot tasty meal for free.
Job club	To provide a staffed room for the local and beyond people to update their CV's, look for job's and get advice and help if needed on all job related skills and knowledge.
Family Night	Local families coming together and putting electrical items down to spend time as a family enjoying games, nibbles and generally having fun.
Football	To purchase football kits and equipment. To train the youth in the necessary skills to play matches with the possibility of away games travelling to 5 aside pitches and other outings.
DJ Project	To up skill the young volunteers who will DJ for the local community at their parties for less than what actual DJ's charge.
Lunch Club Funds	To provide a staffed room for the local and beyond people and supply a two course meal with tea and coffee with entertainment. With the possibility of an outing once or twice a year.
The Acorn Peoples Shed	Up skill young volunteers to enable them to work amongst the community. To up skill volunteers who will modernize and revamp furniture and sell on to purchase more equipment and other items to revamp. To also build and make items out of wood. Teaching them transferable skills to enable local people the necessary ability to complete small jobs at home & feel as though they have achieved something.
Fishing Club Funds	To purchase Rods and Equipment, and up skill the local and beyond people on how to fish, maintain and use the fisheries at Billys Lake and other areas. Funding for different mini projects as a taste testing to see if they would work and is any interest to fund later. To provide a free mini holiday to many families which was funded by beacon church and supported by the food bank Easter Fun Days Bring the community together to enjoy crafts and games and receive an easter egg. Supported by We Big Local, Asda Tudor Trust, National Lottery and Henry Smith
Garden Club	To provide home grown vegetables to the local community and the Aviary Cafe and to up skill the locals and encourage people to grown their own produce.
Youth Cafe	To give the youth of today somewhere safe to be, reducing anti social behavior, improve their well being and share skills by learning to be a team and sampling new things.
Re Branding	To provide volunteers with tshirts and lanyards which distinguishes them when events are provided to the community.
Little Acorns	To provide a preschool playgroup with activities & crafts including a snack and for the parents to socialise and share experiences and problems



Bike Workshop	To provide up cycling skills and repair bikes to make them safe to use and any donated bikes repaired and sold at a fraction of the price.
Quiz Night	To provide a social event and built friendships and family building.
Building Extension	This is a completed area to be used as a workshop following a similar ethos as 'Mens Shed!' It will be fitted out with power tools and a small barber shop area. An area where new skills are learnt and we tackle poor mental health and isolation.
Project Funding	We have had funds come from the government to help with the core costs and food provision in our community and to support groups going forward.
Well Being Worker	We are looking to employ a fully qualified counsellor for 12 - 16 hours a week, who will be able to offer one to one private therapy to people living in Wecock Farm. As part of their role, the Wellbeing worker will also be proactive in regularly promoting lifestyle changes that improve mental health, networking with residents through groups and community activities and finally helping plan and deliver an annual wellbeing community event that will connect residents with other services and agencies. Funds from Community First to help support families and food provision in our community.
Total revaluation reserves	To provide a safe place to socialize and learn craft skills. This group is primarily used by adults for wellbeing.
Warmer Spaces	To provide a safe warm space with food and drinks for families and individuals to attend during the cold winter spells and combat rising costs of living

#### 16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	9,313	9,313
Net current assets	140,193	140,193
	<u>149,506</u>	<u>149,506</u>

#### 17 Reconciliation of net debt

	At 1 July 2022	Cash flows	At 30 June 2023
	£	£	£
Cash and cash equivalents	261,796	132	261,928
	<u>261,796</u>	<u>132</u>	<u>261,928</u>
Net debt	<u>261,796</u>	<u>132</u>	<u>261,928</u>

Wecock Community Association  
Statement of Cash flows  
for the year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	9,193	(62,082)
Adjustments for:		
Depreciation of property, plant and equipment	1,035	1,150
Dividends, interest and rents from investments	(463)	(22)
Other gains/losses	-	-
(Increase)/Decrease in trade and other receivables	(337)	32,123
Decrease in trade and other payables	(316)	(778)
Net cash provided by/(used in) operating activities	<u>9,112</u>	<u>(29,609)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	463	22
Net cash from investing activities	<u>463</u>	<u>22</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	9,575	(29,587)
Cash and cash equivalents at the beginning of the year	261,796	258,415
Cash and cash equivalents at the end of the year	<u>271,371</u>	<u>228,828</u>
Components of cash and cash equivalents		
Cash and bank balances	261,928	261,796
	<u>261,928</u>	<u>261,796</u>

Wecock Community Association  
Detailed Statement of Financial Activities  
for the year ended 30 June 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
HCC grant	9,002	-	9,002	12,000
Henry Smith, Tudor Trust and the Lottery	63,117	-	63,117	56,267
Extension funding	-	-	-	182,671
Other grants	22,772	10,250	33,022	28,657
	<u>94,891</u>	<u>10,250</u>	<u>105,141</u>	<u>279,595</u>
Charitable activities				
Lettings income	72,560	-	72,560	78,587
Sundry	5,810	5,302	11,112	6,587
	<u>78,370</u>	<u>5,302</u>	<u>83,672</u>	<u>85,174</u>
Other trading activities				
Charity shop income	2,607	-	2,607	2,110
Cafe income	24,237	-	24,237	17,231
Cans and snacks	3,278	-	3,278	2,583
Ebay sales	2,245	-	2,245	537
	<u>32,367</u>	<u>-</u>	<u>32,367</u>	<u>22,461</u>
Investments				
Bank interest	463	-	463	22
	<u>463</u>	<u>-</u>	<u>463</u>	<u>22</u>
Total income and endowments	206,091	15,552	221,643	387,252
Expenditure on:				
Costs of generating donations and legacies				
Henry Smith, Tudor Trust and the Lottery	60,989	-	60,989	101,701
Extension funding	-	-	-	228,014
Other grants	9,342	-	9,342	1,324
	<u>70,331</u>	<u>-</u>	<u>70,331</u>	<u>331,039</u>
Costs of other trading activities				
Cafe income	26,201	-	26,201	22,211
Cans and snacks	2,708	-	2,708	2,425
Ebay sales	320	-	320	14
	<u>29,229</u>	<u>-</u>	<u>29,229</u>	<u>24,650</u>
Total of expenditure on raising funds	99,560	-	99,560	355,689
Charitable activities				
Sundry	18,884	10,015	28,899	11,540

Wecock Community Association  
Detailed Statement of Financial Activities

	18,884	10,015	28,899	11,540
Total of expenditure on charitable activities	18,884	10,015	28,899	11,540
Employee costs				
Salaries/wages	52,164	-	52,164	47,124
Staff training	240	-	240	184
Staff welfare	107	-	107	846
	52,511	-	52,511	48,154
Motor and travel costs				
Travel and subsistence	452	-	452	254
	452	-	452	254
Premises costs				
Rates	2,178	-	2,178	2,034
Light, heat and power	12,688	-	12,688	7,202
Premises cleaning	3,841	-	3,841	3,397
Premises repairs and maintenance	1,536	-	1,536	7,926
Other premises costs	303	-	303	3,721
	20,546	-	20,546	24,280
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures and fittings	1,035	-	1,035	1,150
Bank charges	378	-	378	372
Equipment leasing and hire charges	1,177	-	1,177	760
Equipment repairs and maintenance	481	-	481	180
General insurances	3,902	-	3,902	3,803
Software, IT support and related costs	-	-	-	72
Stationery and printing	256	-	256	272
Subscriptions	625	-	625	532
Sundry expenses	158	-	158	56
Telephone, fax and broadband	1,252	-	1,252	1,087
	9,264	-	9,264	8,284
Legal and professional costs				
Audit/Independent examination fees	969	-	969	1,002
Other legal and professional costs	249	-	249	131
	1,218	-	1,218	1,133
Total of expenditure of other costs	83,991	-	83,991	82,105
Total expenditure	202,435	10,015	212,450	449,334
Net gains on investments	-	-	-	-

Wecock Community Association  
Detailed Statement of Financial Activities

Net income/(expenditure)	3,656	5,537	9,193	(62,082)
Net income/(expenditure) before other gains/(losses)	3,656	5,537	9,193	(62,082)
Other Gains	-	-	-	-
Net movement in funds	3,656	5,537	9,193	(62,082)
Reconciliation of funds:				
Total funds brought forward	96,810	43,503	140,313	202,395
Total funds carried forward	100,466	49,040	149,506	140,313