

# OXFORDSHIRE MASONIC CHARITY

England & Wales · Charity number 278761

## Details

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**Other names** THE PROVINCIAL EDUCATION AND RELIEF FUND

**Status** Registered

**Legal form** Other

**Registered** 1979-10-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4 Barnes Road  
Wootton  
Bedford  
MK43 9FB

**Phone** 07526101928

**Email** [charity@oxfordshirefreemasons.org](mailto:charity@oxfordshirefreemasons.org)

## Activities

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**Objects:** THE RELIEF OF SUCH POOR AND DISTRESSED BROTHER MASONS OR THEIR POOR DISTRESSED WIDOWS AND CHILDREN OR TO OR FOR THE BENEFIT OF SUCH MASONIC CHARITIES OR OTHER CHARITABLE INSTITUTIONS SOCIETIES AND OBJECTS AS THE PROVINCIAL GRAND LODGE SHALL IN DULY CONSTITUTED MEETING FROM TIME TO TIME DIRECT.

**Activities:** The objects of the charity are the relief of such poor and distressed freemasons or their poor and distressed widows and children, to or for the benefit of such masonic charities or other charitable institutions, societies and objects, as the provincial Grand Lodge shall in duly constituted meeting advise.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£446,087	£70,762	-	-
2024-06-30	£84,502	£89,343	-	-
2023-06-30	£80,812	£79,762	-	-
2022-06-30	£73,329	£89,763	-	-
2021-06-30	£72,343	£82,075	-	-

## Trustees

Name	Role	Appointed
Adrian Hedley Barlow		2021-11-08
Andrew Keech		2018-12-11
Ronald John Barnett		2025-08-18
Timothy Nicholas Grier		2025-08-18

**OXFORDSHIRE MASONIC CHARITY**

England & Wales - Charity number 278761

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# Accounts

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**Charity No 278761**

**The Oxfordshire Masonic Charity**  
**Trustees Report and Financial Statements**  
**For the year ended 30th June 2025**

# The Oxfordshire Masonic Charity

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**The Oxfordshire Masonic Charity**  
**Legal and administrative information**

<b>Trustees</b>	A P Hill A H Barlow A M Keech R J Barnett T N Grier
<b>Charity Registered Number</b>	278761
<b>Principal Address</b>	8 King Edward Street Oxford OX1 4HL
<b>Independent Examiner</b>	J M Russell FCA Just Audit & Assurance Ltd 37 Market Square Witney Oxon OX28 6RE
<b>Bankers</b>	Barclays Bank PLC 54 Cornmarket Street Oxford OX1 3HB
<b>Solicitors</b>	Spratt Endicott 52/54 The Green Banbury Oxon OX16 9AB

## The Oxfordshire Masonic Charity

### Trustees Report For the year ended 30th June 2025

The trustees present their report along with the financial statements of the charity for the year ended 30th June 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

#### Objects of the charity

The fund is a registered charity No.278761 established under a trust deed on 3rd October 1979, as amended on 21st January 1999 and 5th October 2011.

The objects of the charity are the relief of such poor and distressed Brother Masons or their poor and distressed widows and children, to or for the benefit of such Masonic charities or other charitable institutions, societies and objects as the Provincial Grand Lodge shall in duly constituted meeting from time to time advise.

The trustees have paid due regard to guidelines issued by the Charity Commission in deciding what activities the charity should include.

#### Trustees and administration

Under the rules of the charity the trustees are the Provincial Grand Treasurer, The Provincial Grand Secretary, and the Provincial Grand Charity Stewards for Craft and Chapter. The rules were amended to enable the trustees to appoint other Masons with relevant skills and are currently being further reviewed.

The Trustees who held office during the year were:

A H Barlow  
A P Hill (resigned 29 September 2025)  
R G Hampshire (resigned 10 April 2025)  
S P Quant (resigned 10 April 2025)  
M D Adams (resigned 1 October 2025)  
B Wegerhoff (resigned 11 August 2024)  
A M Keech  
T N Grier (appointed 18 August 2025)  
R J Barnett (appointed 18 August 2025)

The principal address of the charity is 8 King Edward Street Oxford OX1 4HL

The work of the charity is carried out on an entirely voluntary basis, no payment being made to any trustee or Committee member.

#### Review of Activities

The Fund derives its income from donations subscribed by Masonic Lodges making up the Province of Oxfordshire, private donations and legacies together with investment income from its property investment, share portfolio and bank deposits.

The Committee meets at least once a year to consider any appeals for assistance received from Masonic charities and other Charitable Institutions taking into account the Charity Commissions guidance on public benefit. For a number of years it has assisted with a series of lunches held throughout the Province to provide comfort and support to masonic widows and distressed brethren; around 300 individuals attended in the year. Apart from such lunches, the cost of which is shown in the attached financial statements, grants made during the year amounted to £37,879 (2024 £51,672). The charity supports sick and disadvantaged children via its Pantomime Project, with nearly 600 children and their carers attending. In considering what grants might be made the committee takes care to ensure that contributions are made from available resources. No commitments have been made for future expenditure even though further acquisition of investment property is under consideration.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the next 12 months.

The brought forward reserves were £1,896,298. The carried forward reserves are £2,308,052. The net surplus for the year was £411,755 (2024 £86,316).

## The Oxfordshire Masonic Charity

### Trustees Report (continued) For the year ended 30th June 2025

#### Reserves Policy

It is not the policy of the trustees to accumulate funds. The trustees have reviewed the reserves of the charity and this review encompassed the nature of the income and expenditure streams, the need to match variable income with commitments and the nature of the reserves. The trustees consider that the current level of free reserves which amount to £2,308,053 is sufficient to enable the charity to meet its charitable objectives and will therefore continue with the policy of distributing incoming resources by way of grants. A separate fund has been created for the Pantomime project to track income and expenditure.

#### Risk Factors

The trustees have assessed the major risks to which the trust will be exposed and are satisfied that systems are in place to mitigate these risks.

#### Future Plans

The trustees intend to continue making appropriate grants in accordance with the objects of the charity.

#### Trustees responsibility for the accounts

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charities and of the incoming resources and application of resources of the charities for that year.

#### In preparing these accounts , the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



A M Keech  
On behalf of the trustees.

Date: 27 October 2025

## The Oxfordshire Masonic Charity

### Independent Examiner's Report to the Trustees of the Oxfordshire Masonic Charity

I report to the Trustees on my examination of the accounts of the charity for the year ended 30 June 2025 which are set out on pages 5 to 11.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Oxfordshire Masonic Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Oxfordshire Masonic Charity 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Oxfordshire Masonic Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
J M Russell FCA

Just Audit & Assurance Ltd  
37 Market Square  
Witney  
Oxfordshire  
OX28 6RE

Date: 28 October 2025

**The Oxfordshire Masonic Charity  
Statement of Financial Activities  
For The Year Ended 30th June 2025**

		PGLF Funds	Panto Fund	Total	2024
	Note	£		£	£
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Activities for generating funds:					
Donations and legacies	2	365,127	1,601	366,728	5,772
Investment income	3	33,927	264	34,191	35,577
Rental income		28,418		28,418	23,649
Panto game			12,098	12,098	13,498
Sundry income & teddy sales		4,653		4,653	6,006
<b>TOTAL INCOMING RESOURCES</b>		432,124	13,963	446,087	84,502
<b>RESOURCES EXPENDED</b>					
Cost of generating funds					
Investment Manager's Fees		2,942		2,942	2,719
Property expenditure		1,245		1,245	2,018
Charitable activities					
Grants	4	37,869		37,869	51,672
Widows lunches		1,389		1,389	2,297
Teddy purchases		11,315		11,315	13,130
Panto costs			9,435	9,435	9,875
Panto Game winners			5,870	5,870	5,880
Charity gala				-	975
Events				-	-
Governance costs	7	696		696	777
		55,456	15,305	70,761	89,343
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		376,668	(1,342)	375,327	(4,841)
<b>SURPLUS ON REVALUATION OF INVESTMENT ASSETS</b>		36,429		36,429	91,157
<b>NET MOVEMENT IN FUNDS</b>		413,097	(1,342)	411,755	86,316
<b>FUND BALANCES AT 1 July 2024</b>		1,881,439	14,859	1,896,298	1,809,982
<b>FUND BALANCES AT 30 June 2025</b>		2,294,536	13,517	2,308,053	1,896,298

The Oxfordshire Masonic Charity

Balance Sheet as at 30 June 2025

		2025		2024	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	8,9,10		2,264,683		1,836,595
<b>CURRENT ASSETS</b>					
Debtors	11	9,998		17,999	
Cash at bank		34,921		43,729	
			<u>44,919</u>		<u>61,728</u>
<b>CREDITORS: Amounts falling due within one year</b>	12	1,550		2,025	
			<u>43,369</u>		<u>59,703</u>
<b>NET CURRENT ASSETS</b>			<u>43,369</u>		<u>59,703</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,308,052</u>		<u>1,896,298</u>
<b>REPRESENTED BY:</b>					
Unrestricted Funds	13		2,294,535		1,881,439
Panto Fund	13		13,517		14,859
			<u>2,308,052</u>		<u>1,896,298</u>

Approved by  
A M Keech



On Behalf of the Trustees

Date: 27 October 2025

**The Oxfordshire Masonic Charity  
Notes to the Financial Statements  
For the year ended 30th June 2025**

**ACCOUNTING POLICIES**

**1.1 Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern for the next 12 months.

**1.2 Fund Accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes. Unrestricted funds consist of the general reserves of the Charity

**1.3 Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the Foundation is legally entitled to the income, and the amount can be qualified with reasonable accuracy. The following specific policies are applied to the main categories of income:

- Investment income is included within the accounts when receivable.
- Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the year end date.
- All other incoming resources are recognised within the Statement of Financial Activities on an accruals basis.
- Income from legacy gifts is recognised on a case by case basis following the granting of probate when the administrator/executor of the estate has communicated in writing both the amount and settlement date.

**1.4 Resources Expended**

Expenditure is accounted for on an accruals basis. A liability and related expenditure is recognised when a legal or constructive obligation commits the charity to expenditure that will probably require settlement, the amount of which can be reliably measured or estimated.

Grants awarded are charged as an expense as soon as a legal or constructive obligation for their

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2025**

**1.5 Investments**

Investment properties are initially recorded at cost and subsequently measured at their fair value (market value) by the trustees at each reporting date. Purchases and sales of investment properties are recognised on exchange of contracts.

Listed investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on their quoted price at the balance sheet date without deduction of the estimated future selling costs.

The charity does not acquire options, derivatives or other complex financial instruments.

Changes in fair value, and gains and losses arising on the disposal of investments, are credited or charged to the income or expenditure section of the SOFA as 'gains or losses on investments' and are allocated to the fund holding or disposing of the relevant investment.

**1.6 Other Financial Instruments**

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of 3 months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction value. Debtors and creditors receivable or payable in more than one year and not subject to a market rate of interest, are measured at the present value of the expected future receipts or payments discounted at the market rate of interest.

**2 DONATIONS AND LEGACIES**

A residuary legacy of £362,326 from the estate of Mr R J Stokes was received, unrestricted.

**3 INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Dividends from investment portfolio	28,357	33,143
Bank and other interest receivable	5,834	2,434
	34,191	35,577

**4 GRANTS PAYABLE**

During the year, the charity made Grants totalling £37,869 (2024 £51,762)

**5 TRUSTEES' REMUNERATIONS AND EXPENSES**

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the charity, to any trustee or to any persons known to be connected with any of them, in their capacity as trustee.

No expenses (2024 £0) were paid or reimbursed to trustees in the year.

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2025**

**6 RELATED PARTY TRANSACTIONS**

None in the year. (2024 - none)

**7 GOVERNANCE COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Sundry expenses		190
Legal & Professional	696	587
	<u>696</u>	<u>777</u>

**8 ANALYSIS OF INVESTMENTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Investments list on a recognised stock exchange	1,531,750	1,198,288
Residential property	615,759	615,759
Cash held as part of investment portfolio	117,174	22,548
	<u>2,264,683</u>	<u>1,836,595</u>

One investment, Schroder Global Equity Fund (£162,208), comprised 9.8% of the portfolio

**9 STOCK MARKET INVESTMENTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance brought forward as at 01 July 2024 at market value	1,198,289	1,107,132
Additions to investments at cost	301,646	-
Disposals	-	-
Surplus on revaluations	36,429	91,157
	<u>1,536,363</u>	<u>1,198,289</u>
<b>Cash held as part of investment portfolio</b>	<u>117,174</u>	<u>22,547</u>
Balance carried forward as at 30 June 2025 at market value	<u>1,653,537</u>	<u>1,220,836</u>

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2025**

<b>10 Freehold Investment Property</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance b/ forward at 1 July 2024 at market value	615,759	615,759
Additions at cost		
Disposals		
Surplus on revaluations		
Balance carried forward at 30 June 2025 at market value	<u>615,759</u>	<u>615,759</u>

The brought forward freehold properties were acquired in 2016 and 2018. The trustees consider that their current value is not materially different from that valuation.

<b>11 DEBTORS: Amounting falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	9,998	17,999
	<u>9,998</u>	<u>17,999</u>

<b>12 CREDITORS: Amounting falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,550	2,025
	<u>1,550</u>	<u>2,025</u>

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2025**

**13 ANALYSIS OF FUNDS**

**Movement on Funds**

	<b>Balances B/fwd</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Gains and Losses</b>	<b>Balances C/fwd</b>
	£	£	£	£	£
Provincial Grand Lodge Fund	1,881,439	432,123	(55,456)	36,429	2,294,535
Panto Fund	14,859	13,963	(15,305)		13,517
<b>Total funds</b>	<b>1,896,298</b>	<b>446,086</b>	<b>(70,761)</b>	<b>36,429</b>	<b>2,308,052</b>

**14 FUTURE COMMITMENTS**

The trustees approved a funding commitment to a beneficiary comprising five annual sponsorship payme of £2,400 and 60 monthly donations of £700 towards a minibus. The total commitment of £45,000 was agreed at a trustees' meeting on 21 March 2025, however this was not formalised until 27 September 20:

**OXFORDSHIRE MASONIC CHARITY**

England & Wales - Charity number 278761

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# Accounts

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**Charity No 278761**

**The Oxfordshire Masonic Charity**  
**Trustees Report and Financial Statements**  
**For the year ended 30th June 2024**

# The Oxfordshire Masonic Charity

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**The Oxfordshire Masonic Charity**  
**Legal and administrative information**

**Trustees**

M D Adams  
R H Hampshire  
A P Hill  
A H Barlow  
S P Quant  
A M Keech  
B Wegerhoff

**Charity Registered Number**

278761

**Principal Address**

8 King Edward Street  
Oxford  
OX1 4HL

**Independent Examiner**

J M Russell FCA  
Just Audit & Assurance Ltd  
37 Market Square  
Witney  
Oxon  
OX28 6RE

**Bankers**

Barclays Bank PLC  
54 Cornmarket Street  
Oxford  
OX1 3HB

**Solicitors**

Spratt Endicott  
52/54 The Green  
Banbury  
Oxon  
OX16 9AB

## The Oxfordshire Masonic Charity

### Trustees Report For the year ended 30th June 2024

The trustees present their report along with the financial statements of the charity for the year ended 30th June 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

#### Objects of the charity

The fund is a registered charity No.278761 established under a trust deed on 3rd October 1979, as amended on 21st January 1999 and 5th October 2011.

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The trustees have paid due regard to guidelines issued by the Charity Commission in deciding what activities the charity should include.

#### Trustees and administration

Under the rules of the charity the trustees are the Provincial Grand Treasurer, The Provincial Grand Secretary, and the Provincial Grand Charity Stewards for Craft and Chapter. The rules were amended to enable the trustees to appoint other Masons with relevant skills.

The Trustees who held office during the year were:

A H Barlow  
A P Hill  
R G Hampshire  
S P Quant  
M D Adams  
B Wegerhoff  
A M Keech

The principal address of the charity is 8 King Edward Street Oxford OX1 4HL

The work of the charity is carried out on an entirely voluntary basis, no payment being made to any Trustee or Committee member.

#### Review of Activities

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The Committee meets at least once a year to consider any appeals for assistance received from Masonic charities and other Charitable Institutions taking into account the Charity Commissions guidance on public benefit. For a number of years it has assisted with a series of lunches held throughout the Province to provide comfort and support to masonic widows and distressed brethren; around 300 individuals attended in the year. Apart from such lunches, the cost of which is shown in the attached financial statements, grants made during the year amounted to £51,672 (2023 £43,327). The charity supports sick and disadvantaged children via its Pantomime Project, with nearly 600 children and their carers attending. In considering what grants might be made the committee takes care to ensure that contributions are made from available resources. No commitments have been made for future expenditure even though further acquisition of investment property is under consideration.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the next 12 months.

The brought forward reserves were £1,809,982. The carried forward reserves are £1,896,298. The net surplus for the year was £86,316 (2023 £25,599).

## The Oxfordshire Masonic Charity

### Trustees Report (continued) For the year ended 30th June 2024

#### Reserves Policy

It is not the policy of the trustees to accumulate funds. The trustees have reviewed the reserves of the charity and this review encompassed the nature of the income and expenditure streams, the need to match variable income with commitments and the nature of the reserves. The trustees consider that the current level of free reserves which amount to £1,896,298 is sufficient to enable the charity to meet its charitable objectives and will therefore continue with the policy of distributing incoming resources by way of grants. A separate fund has been created for the Pantomime project to track income and expenditure.

#### Risk Factors

The trustees have assessed the major risks to which the trust will be exposed and are satisfied that systems are in place to mitigate these risks.

#### Future Plans

The trustees intend to continue making appropriate grants in accordance with the objects of the charity.

#### Trustees responsibility for the accounts

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charities and of the incoming resources and application of resources of the charities for that year.

#### In preparing these accounts , the trustees are required to:

- . select suitable accounting policies and then apply them consistently
- . observe the methods and principles in the Charities SORP
- . make judgements and estimates that are reasonable and prudent
- . state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- . prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



A M Keech  
On behalf of the Trustees.

Date:

18 July 2024

## The Oxfordshire Masonic Charity

### Independent Examiner's Report to the Trustees of the Oxfordshire Masonic Charity

I report to the Trustees on my examination of the accounts of the charity for the year ended 30 June 2024 which are set out on pages 5 to 11.

#### Respective responsibilities of Trustees and examiner

As the charity's Trustees of Oxfordshire Masonic Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Oxfordshire Masonic Charity 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Oxfordshire Masonic Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
J M Russell FCA

Just Audit & Assurance Ltd  
37 Market Square  
Witney  
Oxfordshire  
OX28 6RE

Date: *19.07.2024*  
.....

**The Oxfordshire Masonic Charity**  
**Statement of Financial Activities**

	PGLF Funds	Panto Fund	Total	2023
Note	£		£	£
<b>INCOMING RESOURCES</b>				
Incoming resources from generated funds:				
Activities for generating funds:				
	1,964	3,808	5,772	4,838
	35,211	365	35,577	34,056
2	23,649		23,649	25,430
		13,498	13,498	13,243
	6,006		6,006	3,245
	66,829	17,672	84,502	80,812
<b>TOTAL INCOMING RESOURCES</b>				
<b>RESOURCES EXPENDED</b>				
Cost of generating funds				
	2,718		2,718	2,705
	2,018		2,018	1,669
Charitable activities				
	36,672	15,000	51,672	43,327
3	2,297		2,297	722
	13,130		13,130	15,230
		9,875	9,875	8,417
		5,880	5,880	6,330
	975		975	720
			-	-
	777		777	642
6			-	-
	58,588	30,755	89,343	79,762
	8,242	(13,083)	(4,841)	1,050
<b>NET INCOMING RESOURCES FOR THE YEAR</b>				
	91,157		91,157	24,548
<b>(DEFICIT)/SURPLUS ON REVALUATION OF INVESTMENT ASSETS</b>				
	99,399	(13,083)	86,316	25,598
<b>NET MOVEMENT IN FUNDS</b>				
	1,782,040	27,942	1,809,982	1,784,384
<b>FUND BALANCES AT 1 July 2023</b>				
	1,881,439	14,859	1,896,298	1,809,982
<b>FUND BALANCES AT 30 June 2024</b>				

The Oxfordshire Masonic Charity

Balance Sheet as at 30 June 2024

	Note	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	7,8,9		1,836,595		1,739,269
<b>CURRENT ASSETS</b>					
Debtors	10	17,999		32,499	
Cash at bank		43,729		39,464	
		<u>61,728</u>		<u>71,963</u>	
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>2,025</u>		<u>1,250</u>	
<b>NET CURRENT ASSETS</b>			59,703		70,713
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,896,298</u>		<u>1,809,982</u>
<b>REPRESENTED BY:</b>					
Unrestricted Funds	12		1,881,439		1,782,040
Panto Fund	12		14,859		27,942
			<u>1,896,298</u>		<u>1,809,982</u>

Approved by  
A M Keech



On Behalf of the Trustees

Date: 18 July 2024

**The Oxfordshire Masonic Charity  
Notes to the Financial Statements  
For the year ended 30th June 2024**

## **ACCOUNTING POLICIES**

### **1.1 Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern for the next 12 months.

### **1.2 Fund Accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes. Unrestricted funds consist of the general reserves of the Charity

### **1.3 Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the Foundation is legally entitled to the income, and the amount can be qualified with reasonable accuracy. The following specific policies are applied to the main categories of income:

- Investment income is included within the accounts when receivable.
- Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the year end date.
- All other incoming resources are recognised within the Statement of Financial Activities on an accruals basis.
- Income from legacy gifts is recognised on a case by case basis following the granting of probate when the administrator/executor of the estate has communicated in writing both the amount and settlement date.

### **1.4 Resources Expended**

Expenditure is accounted for on an accruals basis. A liability and related expenditure is recognised when a legal or constructive obligation commits the charity to expenditure that will probably require settlement, the amount of which can be reliably measured or estimated.

Grants awarded are charged as an expense as soon as a legal or constructive obligation for their

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2024**

1.5 Investments

Investment properties are initially recorded at cost and subsequently measured at their fair value (market value) by the Trustees at each reporting date. Purchases and sales of investment properties are recognised on exchange of contracts.

Listed investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on their quoted price at the balance sheet date without deduction of the estimated future selling costs.

The charity does not acquire options, derivatives or other complex financial instruments.

Changes in fair value, and gains and losses arising on the disposal of investments, are credited or charged to the income or expenditure section of the SOFA as 'gains or losses on investments' and are allocated to the fund holding or disposing of the relevant investment.

1.6 Other Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of 3 months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction value. Debtors and creditors receivable or payable in more than one year and not subject to a market rate of interest, are measured at the present value of the expected future receipts or payments discounted at the market rate of interest.

<b>2 INVESTMENT INCOME</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Dividends from investment portfolio	33,143	32,433
Bank and other interest receivable	<u>2,434</u>	<u>1,623</u>
	<u>35,577</u>	<u>34,056</u>

**3 GRANTS PAYABLE**

During the year, the charity made Grants totalling £51,672 (2023 £43,327)

**4 TRUSTEES' REMUNERATIONS AND EXPENSES**

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the Charity, to any trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

No expenses (2023 £0) were paid or reimbursed to trustees in the year.

**5 RELATED PARTY TRANSACTIONS**

None in the year. (2023 - none)

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2024**

<b>6 GOVERNANCE COSTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Sundry expenses	190	88
Legal & Professional	588	554
	<hr/>	<hr/>
	777	642
	<hr/> <hr/>	<hr/> <hr/>

<b>7 ANALYSIS OF INVESTMENTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Investments list on a recognised stock exchange	1,198,288	1,107,132
Residential property	615,759	615,759
Cash held as part of investment portfolio	22,547	16,378
	<hr/>	<hr/>
	1,836,594	1,739,269
	<hr/> <hr/>	<hr/> <hr/>

One investment, Schroder Global Sustainable Fund (£326,307), comprised 26.7% of the portfolio

<b>8 STOCK MARKET INVESTMENTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Balance brought forward as at 01 July 2023 at market value	1,107,132	1,082,584
Additions to investments at cost	-	-
Disposals	-	-
Surplus on revaluations	91,157	24,548
	<hr/>	<hr/>
	1,198,289	1,107,132
<b>Cash held as part of investment portfolio</b>	<hr/>	<hr/>
	22,547	16,378
	<hr/> <hr/>	<hr/> <hr/>
Balance carried forward as at 30 June 2024 at market value	1,220,836	1,123,510
	<hr/> <hr/>	<hr/> <hr/>

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2024**

<b>9 Freehold Investment Property</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Balance b/ forward at 1 July 2023 at market value	615,759	615,759
Additions at cost		
Disposals		
Surplus on revaluations		
Balance carried forward at 30 June 2024 at market value	<u>615,759</u>	<u>615,759</u>

The brought forward freehold properties were acquired in 2016 and 2018. The trustees consider that their current value is not materially different from that valuation.

<b>10 DEBTORS: Amounting falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	17,999	32,499
	<u>17,999</u>	<u>32,499</u>

Included in debtors is a loan of £18,000 of which £10,000 is repayable after more than one year

<b>11 CREDITORS: Amounting falling due within one ye</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,025	1,250
	<u>2,025</u>	<u>1,250</u>

**OXFORDSHIRE MASONIC CHARITY**

England & Wales - Charity number 278761

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# Accounts

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**Charity No 278761**

**The Oxfordshire Masonic Charity  
Trustees Report and Financial Statements  
For the year ended 30th June 2023**

# The Oxfordshire Masonic Charity

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Statement of financial activities	5
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**The Oxfordshire Masonic Charity**  
**Legal and administrative information**

**Trustees**

M D Adams  
R D Hampshire  
A P Hill  
A H Barlow  
S P Quant  
A M Keech  
B Wegerhoff

**Charity Registered Number**

278761

**Principal Address**

8 King Edward Street  
Oxford  
OX1 4HL

**Independent Examiner**

J M Russell FCA  
Just Audit & Assurance Ltd  
37 Market Square  
Witney  
Oxon  
OX28 6RE

**Bankers**

Barclays Bank PLC  
54 Cornmarket Street  
Oxford  
OX1 3HB

**Solicitors**

Spratt Endicott  
52/54 The Green  
Banbury  
Oxon  
OX16 9AB

# The Oxfordshire Masonic Charity

## Trustees Report For the year ended 30th June 2023

The trustees present their report along with the financial statements of the charity for the year ended 30th June 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

### Objects of the charity

The fund is a registered charity No.278761 established under a trust deed on 3rd October 1979, as amended on 21st January 1999 and 5th October 2011.

The objects of the charity are the relief of such poor and distressed Brother Masons or their poor and distressed widows and children, to or for the benefit of such Masonic charities or other charitable institutions, societies and objects as the Provincial Grand Lodge shall in duly constituted meeting from time to time advise.

The trustees have paid due regard to guidelines issued by the Charity Commission in deciding what activities the charity should include.

### Trustees and administration

Under the rules of the charity the trustees are the Provincial Grand Treasurer, The Provincial Grand Secretary, and the Provincial Grand Charity Stewards for Craft and Chapter. The rules were amended to enable the trustees to appoint other Masons with relevant skills.

The Trustees who held office during the year were:

A H Barlow  
A P Hill  
R G Hampshire  
S P Quant  
M D Adams (appointed 21 November 2022)  
H A Meech (died 16 April 2023)  
A M Keech  
B Wegerhoff  
W R G Skym (resigned 10 October 2022)

The principal address of the charity is 8 King Edward Street Oxford OX1 4HL

The work of the charity is carried out on an entirely voluntary basis, no payment being made to any Trustee or Committee member.

### Review of Activities

The Fund derives its income from donations subscribed by Masonic Lodges making up the Province of Oxfordshire, private donations and legacies together with investment income from its property investment, share portfolio and bank deposits.

The Committee meets at least once a year to consider any appeals for assistance received from Masonic charities and other Charitable Institutions taking into account the Charity Commissions guidance on public benefit. For a number of years it has assisted with a series of lunches held throughout the Province to provide comfort and support to masonic widows and distressed brethren; around 300 individuals attended in the year. Apart from such lunches, the cost of which is shown in the attached financial statements, grants made during the year amounted to £43,327 (2022 £54,229). The charity supports sick and disadvantaged children via its Pantomime Project, with nearly 600 children and their carers attending. In considering what grants might be made the committee takes care to ensure that contributions are made from available resources. No commitments have been made for future expenditure even though further acquisition of investment property is under consideration.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the next 12 months.

The brought forward reserves were £1,784,384. The carried forward reserves are £1,809,982. The net surplus for the year was £25,599 (2022 £96,379 deficit).

## The Oxfordshire Masonic Charity

### Trustees Report (continued) For the year ended 30th June 2023

#### Reserves Policy

It is not the policy of the trustees to accumulate funds. The trustees have reviewed the reserves of the charity and this review encompassed the nature of the income and expenditure streams, the need to match variable income with commitments and the nature of the reserves. The trustees consider that the current level of free reserves which amount to £1,809,982 is sufficient to enable the charity to meet its charitable objectives and will therefore continue with the policy of distributing incoming resources by way of grants.

A separate fund has been created for the Pantomime project to track income and expenditure.

#### Risk Factors

The trustees have assessed the major risks to which the trust will be exposed and are satisfied that systems are in place to mitigate these risks.

#### Future Plans

The trustees intend to continue making appropriate grants in accordance with the objects of the charity.

#### Trustees responsibility for the accounts

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charities and of the incoming resources and application of resources of the charities for that year.

#### In preparing these accounts , the trustees are required to:

- . select suitable accounting policies and then apply them consistently
- . observe the methods and principles in the Charities SORP
- . make judgements and estimates that are reasonable and prudent
- . state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- . prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



A M Keech  
On behalf of the Trustees.

Date: 13 October 2023

## The Oxfordshire Masonic Charity

### Independent Examiner's Report to the Trustees of the Oxfordshire Masonic Charity

I report to the Trustees on my examination of the accounts of the charity for the year ended 30 June 2023 which are set out on pages 5 to 11.

#### Respective responsibilities of Trustees and examiner

As the charity's Trustees of Oxfordshire Masonic Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Oxfordshire Masonic Charity 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Oxfordshire Masonic Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
J M Russell FCA

Just Audit & Assurance Ltd  
37 Market Square  
Witney  
Oxfordshire  
OX28 6RE

Date: 13.10.2023

**The Oxfordshire Masonic Charity**  
**Statement of Financial Activities**  
**Independent Examiner's Report to the Trustees of the Oxfordshire Masonic Charity**

	Note	PGLF Funds £	Panto Fund	Total £	2022 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Activities for generating funds:					
Donations		3,398	1,440	4,838	2,453
Investment income	2	34,056		34,056	28,125
Rental income		25,430		25,430	24,781
Panto game			13,243	13,243	14,527
Sundry income & teddy sales		3,245		3,245	3,443
<b>TOTAL INCOMING RESOURCES</b>		<b>66,129</b>	<b>14,682</b>	<b>80,812</b>	<b>73,329</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds					
Investment Manager's Fees		2,705		2,705	673
Property expenditure		1,669		1,669	7,380
Charitable activities					
Grants	3	43,327		43,327	54,449
Widows lunches		722		722	890
Teddy purchases		15,230		15,230	10,716
Panto costs			8,417	8,417	8,290
Panto Game winners			6,330	6,330	6,090
Charity gala		720		720	600
Events				-	-
Governance costs	6	642		642	674
		<b>65,015</b>	<b>14,747</b>	<b>79,762</b>	<b>89,763</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		<b>1,114</b>	<b>(65)</b>	<b>1,049</b>	<b>(16,434)</b>
<b>(DEFICIT)/SURPLUS ON REVALUATION OF INVESTMENT ASSETS</b>		<b>24,548</b>		<b>24,548</b>	<b>(79,945)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>25,662</b>	<b>(65)</b>	<b>25,598</b>	<b>(96,379)</b>
<b>FUND BALANCES AT 1 July 2022</b>		<b>1,756,378</b>	<b>28,006</b>	<b>1,784,384</b>	<b>1,880,763</b>
<b>FUND BALANCES AT 30 June 2023</b>		<b>1,782,040</b>	<b>27,941</b>	<b>1,809,982</b>	<b>1,784,384</b>

**The Oxfordshire Masonic Charity**  
**Balance Sheet as at 30 June 2023**

	Note	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	7,8,9		1,739,269		1,714,665
<b>CURRENT ASSETS</b>					
Debtors	10	32,499		39,999	
Cash at bank and in hand		39,463		31,470	
		<hr/>		<hr/>	
		71,962		71,469	
<b>CREDITORS: Amounts falling due within one year</b>	11	1,250		1,750	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			70,712		69,719
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,809,981		1,784,384
			<hr/> <hr/>		<hr/> <hr/>
<b>REPRESENTED BY:</b>					
Unrestricted Funds	12		1,782,040		1,756,377
Panto Fund	12		27,941		28,007
			<hr/>		<hr/>
			1,809,981		1,784,384
			<hr/> <hr/>		<hr/> <hr/>

Approved by  
A M Keech



On Behalf of the Trustees

Date: 13 OCTOBER 2023

**The Oxfordshire Masonic Charity  
Notes to the Financial Statements  
For the year ended 30th June 2023**

**ACCOUNTING POLICIES**

1.1 Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern for the next 12 months.

1.2 Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes. Unrestricted funds consist of the general reserves of the Charity

1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Foundation is legally entitled to the income, and the amount can be qualified with reasonable accuracy. The following specific policies are applied to the main categories of income:

- Investment income is included within the accounts when receivable.
- Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the year end date.
- All other incoming resources are recognised within the Statement of Financial Activities on an accruals basis.
- Income from legacy gifts is recognised on a case by case basis following the granting of probate when the administrator/executor of the estate has communicated in writing both the amount and settlement date.

1.4 Resources Expended

Expenditure is accounted for on an accruals basis. A liability and related expenditure is recognised when a legal or constructive obligation commits the charity to expenditure that will probably require settlement, the amount of which can be reliably measured or estimated.

Grants awarded are charged as an expense as soon as a legal or constructive obligation for their payment arises.

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2023**

1.5 Investments

Investment properties are initially recorded at cost and subsequently measured at their fair value (market value) by the Trustees at each reporting date. Purchases and sales of investment properties are recognised on exchange of contracts.

Listed investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on their quoted price at the balance sheet date without deduction of the estimated future selling costs.

The charity does not acquire options, derivatives or other complex financial instruments.

Changes in fair value, and gains and losses arising on the disposal of investments, are credited or charged to the income or expenditure section of the SOFA as 'gains or losses on investments' and are allocated to the fund holding or disposing of the relevant investment.

1.6 Other Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of 3 months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction value. Debtors and creditors receivable or payable in more than one year and not subject to a market rate of interest, are measured at the present value of the expected future receipts or payments discounted at the market rate of interest.

<b>2 INVESTMENT INCOME</b>	<b>2023</b>	<b>2022</b>
	£	£
Dividends from investment portfolio	32,433	27,333
Bank and other interest receivable	<u>1,623</u>	<u>793</u>
	<u>34,056</u>	<u>28,126</u>

**3 GRANTS PAYABLE**

During the year, the charity made Grants totalling £43,327 (2022 £54,449)

**4 TRUSTEES' REMUNERATIONS AND EXPENSES**

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the Charity, to any trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Expenses totalling £0 (2022 £81) were paid to one trustee to cover administration costs.

**5 RELATED PARTY TRANSACTIONS**

None in the year. (2022 - none)

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2023**

<b>6 GOVERNANCE COSTS</b>	<b>2023</b>	<b>2022</b>
	£	£
Sundry expenses	88	308
Legal & Professional	554	366
	<hr/>	<hr/>
	642	674
	<hr/> <hr/>	<hr/> <hr/>

<b>7 ANALYSIS OF INVESTMENTS</b>	<b>2023</b>	<b>2022</b>
	£	£
Investments list on a recognised stock exchange	1,107,132	1,082,586
Residential property	615,759	615,759
Cash held as part of investment portfolio	16,378	16,320
	<hr/>	<hr/>
	1,739,269	1,714,665
	<hr/> <hr/>	<hr/> <hr/>

One investment, Schroder Global Sustainable Growth (£346,423), comprised 30.8% of the portfolio

<b>8 STOCK MARKET INVESTMENTS</b>	<b>2023</b>	<b>2022</b>
	£	£
Balance brought forward as at 01 July 2022 at market value	1,082,584	1,162,529
Additions to investments at cost	-	-
Disposals	-	-
Surplus on revaluations	24,548	(79,945)
	<hr/>	<hr/>
	1,107,132	1,082,584
<b>Cash held as part of investment portfolio</b>	<hr/>	<hr/>
	16,378	16,320
	<hr/>	<hr/>
Balance carried forward as at 30 June 2023 at market value	1,123,511	1,098,904
	<hr/> <hr/>	<hr/> <hr/>

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2023**

<b>9 Freehold Investment Property</b>	<b>2023</b>	<b>2022</b>
	£	£
Balance b/ forward at 1 July 2022 at market value	615,759	615,759
Additions at cost		
Disposals		
Surplus on revaluations		
Balance carried forward at 30 June 2023 at market value	615,759	615,759
	615,759	615,759

The brought forward freehold properties were acquired in 2016 and 2018. The trustees consider that their current value is not materially different from that valuation.

<b>10 DEBTORS: Amounting falling due within one yea</b>	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	32,499	40,000
	32,499	40,000
	32,499	40,000

Included in debtors is a loan of £26,000 of which £18,000 is repayable after more than one year

<b>11 CREDITORS: Amounting falling due within one y</b>	<b>2023</b>	<b>2022</b>
	£	£
Accruals and deferred income	1,250	1,750
	1,250	1,750
	1,250	1,750

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2023**

**12 ANALYSIS OF FUNDS**

**Movement on Funds**

	<b>Balances B/fwd</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Gains and Losses</b>	<b>Balances C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Provincial Grand Lodge Fund	1,756,377	66,129	(65,015)	24,548	1,782,038
Panto Fund	28,007	14,682	(14,747)		27,942
	<hr/>				
Total funds	1,784,384	80,812	(79,762)	24,548	1,809,982
	<hr/> <hr/>				

**OXFORDSHIRE MASONIC CHARITY**

England & Wales - Charity number 278761

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# Accounts

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**Charity No 278761**

**The Oxfordshire Masonic Charity  
Trustees Report and Financial Statements  
For the year ended 30th June 2022**

# The Oxfordshire Masonic Charity

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**The Oxfordshire Masonic Charity**  
**Legal and administrative information**

**Trustees**

W R G Skym  
R D Hampshire  
A P Hill  
H A Meech  
S P Quant  
A M Keech  
B Wegerhoff  
A H Barlow

**Charity Registered Number**

278761

**Principal Address**

8 King Edward Street  
Oxford  
OX1 4HL

**Independent Examiner**

J M Russell FCA  
Just Audit & Assurance Ltd  
37 Market Square  
Witney  
Oxon  
OX28 6RE

**Bankers**

Barclays Bank PLC  
54 Cornmarket Street  
Oxford  
OX1 3HB

**Solicitors**

Spratt Endicott  
52/54 The Green  
Banbury  
Oxon  
OX16 9AB

## The Oxfordshire Masonic Charity

### Trustees Report For the year ended 30th June 2022

The trustees present their report along with the financial statements of the charity for the year ended 30th June 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

#### Objects of the charity

The fund is a registered charity No.278761 established under a trust deed on 3rd October 1979, as amended on 21st January 1999 and 5th October 2011.

The objects of the charity are the relief of such poor and distressed Brother Masons or their poor and distressed widows and children, to or for the benefit of such Masonic charities or other charitable institutions, societies and objects as the Provincial Grand Lodge shall in duly constituted meeting from time to time advise.

The trustees have paid due regard to guidelines issued by the Charity Commission in deciding what activities the charity should include.

#### Trustees and administration

Under the rules of the charity the trustees are the Provincial Grand Treasurer, The Provincial Grand Secretary, and the Provincial Grand Charity Stewards for Craft and Chapter. The rules were amended to enable the trustees to appoint other Masons with relevant skills.

The Trustees who held office during the year were:

A H Barlow (appointed 8 November 2021)  
A P Hill  
R G Hampshire  
S P Quant  
C Davis (resigned 8 November 2021)  
H A Meech  
A M Keech  
B Wegerhoff  
W R G Skym

The principal address of the charity is 8 King Edward Street Oxford OX1 4HL

The work of the charity is carried out on an entirely voluntary basis, no payment being made to any Trustee or Committee member.

#### Review of Activities

The Fund derives its income from donations subscribed by Masonic Lodges making up the Province of Oxfordshire, private donations and legacies together with investment income from its property investment, share portfolio and bank deposits.

The Committee meets at least once a year to consider any appeals for assistance received from Masonic charities and other Charitable Institutions taking into account the Charity Commissions guidance on public benefit. For a number of years it has assisted with a series of lunches held throughout the Province to provide comfort and support to masonic widows and distressed brethren; around 300 individuals attended in the year. Apart from such lunches, the cost of which is shown in the attached financial statements, grants made during the year amounted to £54,449 (2021 £54,593). The charity supports sick and disadvantaged children via its Pantomime Project, with nearly 600 children and their carers attending. In considering what grants might be made the committee takes care to ensure that contributions are made from available resources. No commitments have been made for future expenditure even though further acquisition of investment property is under consideration.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the next 12 months.

The brought forward reserves were £1,880,762 The carried forward reserves are £1,784,383. The net deficit for the year was £96,380 (2021 £128,416 surplus).

## The Oxfordshire Masonic Charity

### Trustees Report (continued) For the year ended 30th June 2022

#### Reserves Policy

It is not the policy of the trustees to accumulate funds. The trustees have reviewed the reserves of the charity and this review encompassed the nature of the income and expenditure streams, the need to match variable income with commitments and the nature of the reserves. The trustees consider that the current level of free reserves which amount to £1,784,384 is sufficient to enable the charity to meet its charitable objectives and will therefore continue with the policy of distributing incoming resources by way of grants. A separate fund has been created for the Pantomime project to track income and expenditure.

#### Risk Factors

The trustees have assessed the major risks to which the trust will be exposed and are satisfied that systems are in place to mitigate these risks.

#### Future Plans

The trustees intend to continue making appropriate grants in accordance with the objects of the charity.

#### Trustees responsibility for the accounts

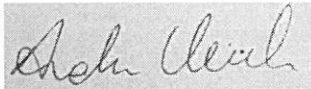
The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charities and of the incoming resources and application of resources of the charities for that year.

#### In preparing these accounts , the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



A M Keech  
On behalf of the Trustees.

Date: 9th September 2022

## The Oxfordshire Masonic Charity

### Independent Examiner's Report to the Trustees of the Oxfordshire Masonic Charity

I report to the Trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 5 to 11.

#### Respective responsibilities of Trustees and examiner

As the charity's Trustees of Oxfordshire Masonic Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

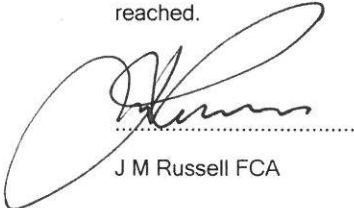
I report in respect of my examination of the Oxfordshire Masonic Charity 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Oxfordshire Masonic Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

J M Russell FCA

Just Audit & Assurance Ltd  
37 Market Square  
Witney  
Oxfordshire  
OX28 6RE

Date:.....9th September 2022

**The Oxfordshire Masonic Charity**  
**Statement of Financial Activities**  
**Independent Examiner's Report to the Trustees of the Oxfordshire Masonic Charity**

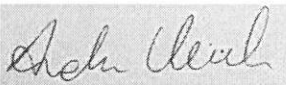
	Unrestricted PGLF Funds	Unrestricted Panto Fund	Total	2021
Note	£		£	£
<b>INCOMING RESOURCES</b>				
Incoming resources from generated funds:				
Activities for generating funds:				
Donations	1,677	776	2,453	2,228
Investment income	28,125		28,125	31,024
Rental income	24,781		24,781	23,674
Panto game		14,527	14,527	15,260
Sundry income & teddy sales	3,443		3,443	157
	<b>58,026</b>	<b>15,303</b>	<b>73,329</b>	<b>72,343</b>
<b>RESOURCES EXPENDED</b>				
Costs of generating funds				
Investment Manager's Fees	673		673	8,170
Property expenditure	7,380		7,380	3,797
Charitable activities				
Grants	54,449		54,449	54,593
Widows lunches	891		891	-
Teddy purchases	10,716		10,716	6,914
Panto costs		8,290	8,290	1,794
Panto Game winners		6,090	6,090	5,880
Charity gala	600		600	-
Events			-	-
Governance costs	674		674	927
	<b>75,383</b>	<b>14,380</b>	<b>89,763</b>	<b>82,075</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<b>(17,358)</b>	<b>923</b>	<b>(16,435)</b>	<b>(9,732)</b>
<b>(DEFICIT)/SURPLUS ON REVALUATION OF INVESTMENT ASSETS</b>	<b>(79,945)</b>		<b>(79,945)</b>	<b>138,150</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>(97,303)</b>	<b>923</b>	<b>(96,380)</b>	<b>128,418</b>
<b>FUND BALANCES AT 1 July 2021</b>	<b>1,853,679</b>	<b>27,084</b>	<b>1,880,763</b>	<b>1,752,344</b>
<b>FUND BALANCES AT 30 June 2022</b>	<b>1,756,376</b>	<b>28,007</b>	<b>1,784,383</b>	<b>1,880,762</b>

**The Oxfordshire Masonic Charity**

**Balance Sheet as at 30 June 2021**

	Note	2022 Unrestricted		2021 Unrestricted	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	7,8,9		1,714,663		1,806,363
<b>CURRENT ASSETS</b>					
Debtors	10	40,000		46,000	
Cash at bank and in hand		31,470		34,949	
			<u>71,470</u>		<u>80,949</u>
<b>CREDITORS: Amounts falling due within one year</b>	11	1,750		6,550	
				<u>6,550</u>	
<b>NET CURRENT ASSETS</b>			69,720		74,399
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,784,383</u>		<u>1,880,762</u>
<b>REPRESENTED BY:</b>					
Unrestricted Funds	12		1,756,376		1,853,678
Panto Fund	12		28,007		27,084
			<u>1,784,383</u>		<u>1,880,762</u>

Approved by  
A M Keech



On Behalf of the Trustees

Date: 9th September 2022

**The Oxfordshire Masonic Charity  
Notes to the Financial Statements  
For the year ended 30th June 2022**

**ACCOUNTING POLICIES**

1.1 Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern for the next 12 months.

1.2 Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes. Unrestricted funds consist of the general reserves of the Charity

1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Foundation is legally entitled to the income, and the amount can be qualified with reasonable accuracy. The following specific policies are applied to the main categories of income:

- Investment income is included within the accounts when receivable.
- Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the year end date.
- All other incoming resources are recognised within the Statement of Financial Activities on an accruals basis.
- Income from legacy gifts is recognised on a case by case basis following the granting of probate when the administrator/executor of the estate has communicated in writing both the amount and settlement date.

1.4 Resources Expended

Expenditure is accounted for on an accruals basis. A liability and related expenditure is recognised when a legal or constructive obligation commits the charity to expenditure that will probably require settlement, the amount of which can be reliably measured or estimated.

Grants awarded are charged as an expense as soon as a legal or constructive obligation for their

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2022**

1.5 Investments

Investment properties are initially recorded at cost and subsequently measured at their fair value (market value) by the Trustees at each reporting date. Purchases and sales of investment properties are recognised on exchange of contracts.

Listed investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on their quoted price at the balance sheet date without deduction of the estimated future selling costs.

The charity does not acquire options, derivatives or other complex financial instruments.

Changes in fair value, and gains and losses arising on the disposal of investments, are credited or charged to the income or expenditure section of the SOFA as 'gains or losses on investments' and are allocated to the fund holding or disposing of the relevant investment.

1.6 Other Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of 3 months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction value. Debtors and creditors receivable or payable in more than one year and not subject to a market rate of interest, are measured at the present value of the expected future receipts or payments discounted at the market rate of interest.

**2 INVESTMENT INCOME**

	2022 £	2021 £
Dividends and interest from investment portfolio	27,332	30,998
Bank and other interest receivable	<u>793</u>	<u>26</u>
	<u>28,125</u>	<u>31,024</u>

**3 GRANTS PAYABLE**

During the year, the charity made Grants totalling £54,449 (2021 £54,593)

**4 TRUSTEES' REMUNERATIONS AND EXPENSES**

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the Charity, to any trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Expenses totalling £81 (2021 £114) were paid to one trustee to cover administration costs, and £123 was reimbursed for property expenses.

**5 RELATED PARTY TRANSACTIONS**

None in the year. (2021 - a grant of £1,500 was donated to a daughter of a trustee)

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2022**

**6 GOVERNANCE COSTS**

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Sundry expenses	308	114
Legal & Professional	366	813
	<hr/>	<hr/>
	674	927
	<hr/> <hr/>	<hr/> <hr/>

**7 ANALYSIS OF INVESTMENTS**

	2022 £	2021 £
Investments list on a recognised stock exchange	1,082,584	1,162,529
Residential property	615,759	615,759
Cash held as part of investment portfolio	16,320	28,075
	<hr/>	<hr/>
	1,714,663	1,806,363
	<hr/> <hr/>	<hr/> <hr/>

One investment, Sparinvest Ethical Global Value (£96,995), comprised over 8% of the portfolio

**8 STOCK MARKET INVESTMENTS**

	2022 £	2021 £
Balance brought forward as at 01 July 2021 at market value	1,162,529	1,047,233
Additions to investments at cost	-	343,023
Disposals	-	(365,877)
Surplus on revaluations	(79,945)	138,150
	<hr/>	<hr/>
	1,082,584	1,162,529
<b>Cash held as part of investment portfolio</b>	<hr/>	<hr/>
	16,320	28,075
	<hr/>	<hr/>
Balance carried forward as at 30 June 2022 at market value	1,098,904	1,190,604
	<hr/> <hr/>	<hr/> <hr/>

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2022**

<b>9 Freehold Investment Property</b>	<b>2022</b>	<b>2021</b>
	£	£
Balance b/ forward at 1 July 2021 at market value	615,759	615,759
Additions at cost		
Disposals		
Surplus on revaluations		
Balance carried forward at 30 June 2022 at market value	<u>615,759</u>	<u>615,759</u>

The brought forward freehold properties were acquired in 2016 and 2018. The trustees consider that their current value is not materially different from that valuation.

**10 DEBTORS: Amounting falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Other debtors	40,000	46,000
	<u>40,000</u>	<u>46,000</u>

Included in debtors is a loan of £34,000 of which £26,000 is repayable after more than one year

**11 CREDITORS: Amounting falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Accruals and deferred income	1,750	6,550
	<u>1,750</u>	<u>6,550</u>

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2022**

**12 ANALYSIS OF FUNDS**

**Movement on Funds**

	<b>Balances B/fwd</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Gains and Losses</b>	<b>Balances C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Provincial Grand Lodge Fund	1,853,678	58,026	(75,383)	(79,945)	1,756,376
Panto Fund	27,084	15,303	(14,380)		28,007
	<hr/>				
Total funds	1,880,762	73,329	(89,763)	(79,945)	1,784,383
	<hr/> <hr/>				



**OXFORDSHIRE MASONIC CHARITY**

England & Wales - Charity number 278761

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# Accounts

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Charity No 278761

**The Oxfordshire Masonic Charity**  
**Trustees Report and Financial Statements**  
**For the year ended 30th June 2021**

# The Oxfordshire Masonic Charity

## Contents

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Legal and administrative information

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Statement of financial activities

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Balance sheet

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Notes to the financial statements

7 - 11

**The Oxfordshire Masonic Charity**  
**Legal and administrative information**

<b>Trustees</b>	W R G Skym R D Hampshire A P Hill H A Meech S P Quant A M Keech B Wegerhoff C Davis
<b>Charity Registered Number</b>	278761
<b>Principal Address</b>	8 King Edward Street Oxford OX1 4HL
<b>Independent Examiner</b>	J M Russell FCA Just Audit & Assurance Ltd 37 Market Square Witney Oxon OX28 6RE
<b>Bankers</b>	Barclays Bank PLC 54 Cornmarket Street Oxford OX1 3HB
<b>Solicitors</b>	Spratt Endicott 52/54 The Green Banbury Oxon OX16 9AB

# The Oxfordshire Masonic Charity

## Trustees Report For the year ended 30th June 2021

The trustees present their report along with the financial statements of the charity for the year ended 30th June 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

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The trustees have paid due regard to guidelines issued by the Charity Commission in deciding what activities the charity should include.

### Trustees and administration

Under the rules of the charity the trustees are the Provincial Grand Treasurer, The Provincial Grand Secretary, and the Provincial Grand Charity Stewards for Craft and Chapter. The rules were amended to enable the trustees to appoint other Masons with relevant skills.

The Trustees who held office during the year were:

A P Hill  
R G Hampshire  
S P Quant  
C Davis  
H A Meech  
A M Keech  
B Wegerhoff  
W R G Skym

The principal address of the charity is 8 King Edward Street Oxford OX1 4HL

The work of the charity is carried out on an entirely voluntary basis, no payment being made to any Trustee or Committee member.

### Review of Activities

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The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the next 12 months.

The brought forward reserves were £1,752,344 The carried forward reserves are £1,880,762. The net surplus for the year was £128,418 (2020 £87,446 deficit).

## The Oxfordshire Masonic Charity

### Trustees Report (continued) For the year ended 30th June 2021

#### Reserves Policy

It is not the policy of the trustees to accumulate funds. The trustees have reviewed the reserves of the charity and this review encompassed the nature of the income and expenditure streams, the need to match variable income with commitments and the nature of the reserves. The trustees consider that the current level of free reserves which amount to £1,880,761 is sufficient to enable the charity to meet its charitable objectives and will therefore continue with the policy of distributing incoming resources by way of grants.

A separate fund has been created for the Pantomime project to track income and expenditure.

#### Risk Factors

The trustees have assessed the major risks to which the trust will be exposed and are satisfied that systems are in place to mitigate these risks.

#### Future Plans

The trustees intend to continue making appropriate grants in accordance with the objects of the charity.

#### Trustees responsibility for the accounts

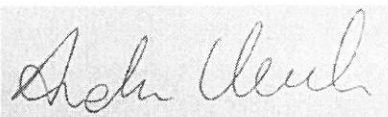
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- . select suitable accounting policies and then apply them consistently
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A M Keech  
On behalf of the Trustees.

Date: 16th August 2021

## The Oxfordshire Masonic Charity

### Independent Examiner's Report to the Trustees of the Oxfordshire Masonic Charity

I report to the Trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 5 to 11.

#### Respective responsibilities of Trustees and examiner

As the charity's Trustees of Oxfordshire Masonic Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Oxfordshire Masonic Charity 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Oxfordshire Masonic Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M Russell FCA

Just Audit & Assurance Ltd  
37 Market Square  
Witney  
Oxfordshire  
OX28 6RE

Date: 16th August 2021

**The Oxfordshire Masonic Charity  
Statement of Financial Activities  
For the year ended 30th June 2021**

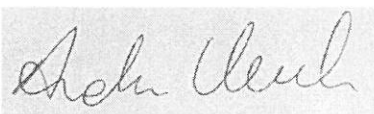
	Unrestricted PGLF Funds	Unrestricted Panto Fund	Total	2020
Note	£		£	£
<b>INCOMING RESOURCES</b>				
Incoming resources from generated funds:				
Activities for generating funds:				
	2,054	174	2,228	18,378
	31,024		31,024	37,423
2	23,674		23,674	23,363
		15,260	15,260	17,330
	157		157	772
<hr/>				
<b>TOTAL INCOMING RESOURCES</b>	56,909	15,434	72,343	97,266
<b>RESOURCES EXPENDED</b>				
Costs of generating funds				
	8,170		8,170	9,950
	3,797		3,797	4,845
Charitable activities				
	54,593		54,593	88,005
3			-	796
	6,914		6,914	1,322
		1,794	1,794	10,056
		5,880	5,880	6,460
			-	630
			-	499
6	927		927	591
<hr/>				
	74,401	7,674	82,075	123,154
<hr/>				
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	(17,492)	7,760	(9,732)	(25,888)
<b>SURPLUS ON DISPOSAL AND REVALUATION OF INVESTMENT ASSETS</b>	138,150		138,150	(61,558)
<hr/>				
<b>NET MOVEMENT IN FUNDS</b>	120,658	7,760	128,418	(87,446)
<b>FUND BALANCES AT 1 July 2020</b>	1,733,020	19,324	1,752,344	1,839,790
<hr/>				
<b>FUND BALANCES AT 30 June 2021</b>	1,853,678	27,084	1,880,762	1,752,344

The Oxfordshire Masonic Charity

Balance Sheet as at 30 June 2021

	Note	2021 Unrestricted		2020 Unrestricted	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	7,8,9		1,806,363		1,717,551
<b>CURRENT ASSETS</b>					
Debtors	10	46,000		6,000	
Cash at bank and in hand		34,949		35,508	
			<u>80,949</u>		<u>41,508</u>
<b>CREDITORS: Amounts falling due within one year</b>	11	6,550		6,715	
			<u>74,399</u>		<u>34,793</u>
<b>NET CURRENT ASSETS</b>			<u>74,399</u>		<u>34,793</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>1,880,762</u></u>		<u><u>1,752,344</u></u>
<b>REPRESENTED BY:</b>					
Unrestricted Funds	12		1,853,678		1,733,020
Panto Fund	12		27,084		19,324
			<u>1,880,762</u>		<u>1,752,344</u>

Approved by  
A M Keech



Date: 16th August 2021

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements**  
**For the year ended 30th June 2021**

**ACCOUNTING POLICIES**

1.1 Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern for the next 12 months.

1.2 Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes. Unrestricted funds consist of the general reserves of the Charity

1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Foundation is legally entitled to the income, and the amount can be qualified with reasonable accuracy. The following specific policies are applied to the main categories of income:

- Investment income is included within the accounts when receivable.
- Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the year end date.
- All other incoming resources are recognised within the Statement of Financial Activities on an accruals basis.
- Income from legacy gifts is recognised on a case by case basis following the granting of probate when the administrator/executor of the estate has communicated in writing both the amount and settlement date.

1.4 Resources Expended

Expenditure is accounted for on an accruals basis. A liability and related expenditure is recognised when a legal or constructive obligation commits the charity to expenditure that will probably require settlement, the amount of which can be reliably measured or estimated.

Grants awarded are charged as an expense as soon as a legal or constructive obligation for their

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2021**

1.5 Investments

Investment properties are initially recorded at cost and subsequently measured at their fair value (market value) by the Trustees at each reporting date. Purchases and sales of investment properties are recognised on exchange of contracts.

Listed investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on their quoted price at the balance sheet date without deduction of the estimated future selling costs.

The charity does not acquire options, derivatives or other complex financial instruments.

Changes in fair value, and gains and losses arising on the disposal of investments, are credited or charged to the income or expenditure section of the SOFA as 'gains or losses on investments' and are allocated to the fund holding or disposing of the relevant investment.

1.6 Other Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of 3 months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction value. Debtors and creditors receivable or payable in more than one year and not subject to a market rate of interest, are measured at the present value of the expected future receipts or payments discounted at the market rate of interest.

**2 INVESTMENT INCOME**

	2021 £	2020 £
Dividends and interest from investment portfolio	30,998	37,336
Bank and other interest receivable	<u>26</u>	<u>87</u>
	<u>31,024</u>	<u>37,423</u>

**3 GRANTS PAYABLE**

During the year, the charity made Grants totalling £54,593 (2020 £88,005)

**4 TRUSTEES' REMUNERATIONS AND EXPENSES**

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the Charity, to any trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Expenses totalling £114 (2020 £298) were paid to one trustee to cover administration costs.

**5 RELATED PARTY TRANSACTIONS**

A grant of £1,500 was donated to a daughter of a trustee

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2021**

**6 GOVERNANCE COSTS**

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Sundry expenses	114	227
Legal & Professional	813	363
	927	590
	927	590

**7 ANALYSIS OF INVESTMENTS**

	2021 £	2020 £
Investments list on a recognised stock exchange	1,162,529	1,047,233
Residential property	615,759	615,759
Cash held as part of investment portfolio	28,075	54,560
	1,806,363	1,717,552
	1,806,363	1,717,552

One investment, Vanguard U.S. Equity Index Fund Institutional Plus GBP Inc (£115,781), comprised over 10% of the portfolio

**8 STOCK MARKET INVESTMENTS**

	2021 £	2020 £
Balance brought forward as at 01 July 2020 at market value	1,047,233	1,189,538
Additions to investments at cost	343,023	201,088
Disposals	(365,877)	(281,835)
Surplus on revaluations	138,150	(61,558)
	1,162,529	1,047,233
<b>Cash held as part of investment portfolio</b>	28,075	54,560
	1,190,604	1,101,793
	1,190,604	1,101,793

Balance carried forward as at 30 June 2021 at market value

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2021**

<b>9 Freehold Investment Property</b>	<b>2021</b>	<b>2020</b>
	£	£
Balance b/ forward at 1 July 2020 at market value	615,759	615,759
Additions at cost		
Disposals		
Surplus on revaluations		
Balance carried forward at 30 June 2021 at market value	615,759	615,759
	615,759	615,759

The brought forward freehold properties were acquired in 2016 and 2018. The trustees consider that their current value is not materially different from that valuation.

**10 DEBTORS: Amounting falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Other debtors	46,000	6,000
	46,000	6,000
	46,000	6,000

Included in debtors is a loan of £40,000 of which £32,000 is repayable after more than one year

**11 CREDITORS: Amounting falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Accruals and deferred income	6,550	6,715
	6,550	6,715
	6,550	6,715

**The Oxfordshire Masonic Charity**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30th June 2021**

**12 ANALYSIS OF FUNDS**

**Movement on Funds**

	<b>Balances B/fwd</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Gains and Losses</b>	<b>Balances C/fwd</b>
	£	£	£	£	£
Provincial Grand Lodge Fund	1,733,020	56,909	(74,401)	138,150	1,853,678
Panto Fund	19,324	15,434	(7,674)		27,084
	<hr/>				
Total funds	1,752,344	72,343	(82,075)	138,150	1,880,762
	<hr/> <hr/>				

