

**THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA**

**Registered Charity No: 278742**

**ANNUAL REPORT &  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2023**

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## BISHOP'S INTRODUCTION

This report covers my first year as Bishop of East Anglia and Chair of the Diocesan Trust. It serves as a reminder of the many wonderful events and activities that marked diocesan life during 2023, including our engagement with the national celebration of the King's Coronation and our pilgrimage to the World Youth Day in Portugal. We are also reminded that the diocesan family remains dedicated in service to the great commandment of charity through such things as the provision of food banks, housing support and ongoing hospital and prison chaplaincy. There is also mention of the significant resources given to the maintenance and enhancement of our network of outstanding church buildings. It is a privilege and pleasure to play my part in the great mission of this growing and thriving Church in this blessed region of England.

This important document also records the human, socio-economic and financial challenges faced by the Diocesan charity as it strives to fulfil its mission to the people of Norfolk, Suffolk, Cambridgeshire and Peterborough. The need to provide priests for our parishes is a priority. It should be noted that although we have a steady flow of new seminarians entering formation for priesthood, the average age of our clergy continues to rise. We must ensure that the growing number of retired clergy are properly housed, financially supported and receive all necessary care. We are working to address a financial deficit, which means our expenditure has been significantly reduced in real terms over several years, even though income is growing at a healthy rate. There is always the very practical need to ensure that our stock of listed buildings is kept watertight and well-maintained.

We are able to report on some great successes. We have seen a cascade of ordinations to the priesthood and diaconate. New building projects are advancing due to generous donors. There is evidence of great dynamism with many parishes being engaged with social action in various forms. Many of our churches are full, with a diverse influx of new members, including young families. We are praying and working hard to ensure that these patterns continue to flourish in the years ahead. It gives me particular pleasure to note that the report records the completion of the Diocese's move to an ethical investment approach for all our funds. Consultation continues regarding the Diocesan Mission Plan, a work that will gather even greater momentum through 2025. The objective is for a comprehensive plan to be implemented by the autumn of 2026, a year which will mark the Golden Jubilee of the establishment of the Diocese of East Anglia. With a clearly synodal spirit, the clergy and laity of the diocese will work closely together to ensure that we are prepared for the spiritual and pastoral challenges that await us in the near future. Be assured that the Diocesan Trustees will strive to ensure that the Church in East Anglia is mission focused, growing, and financially sustainable.

**The Rt Rev Peter G Collins**  
**Bishop of East Anglia**



**THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**What we are for**

The Diocese of East Anglia is the Church founded by Jesus Christ, at work in the English counties of Norfolk, Suffolk, Cambridgeshire and Peterborough. We exist to bring the Gospel message of salvation to humanity in this place under the leadership of our Bishop, Peter Collins. Accordingly, the Diocesan charity – the Roman Catholic Diocese of East Anglia Trust – was constituted in 1976 with the charitable purpose of

*'The Advancement of the Roman Catholic religion in the East Anglian Diocese by such means being charitable as the Bishop of East Anglia may think fit and proper and for the service and support, whether in the East Anglia Diocese or outside the East Anglia Diocese, by such means as aforesaid of charitable works and objects promoted by the Roman Catholic Church'.*

At the heart of that purpose are enabling the worship of God and the celebration of the sacraments in our many beautiful churches; social action to advance the Kingdom of God, ranging from hosting foodbanks to supporting refugees; and proclaiming the good news through education, youth work, and public witness to Gospel values.

The community we serve is the whole population of our area and beyond, and is emphatically not limited to the estimated 100,000 Catholics living in the Diocese. That Catholic population is, however, highly diverse and is growing, and spans all age groups and social conditions. The range of charitable activities we engage in is correspondingly vast and includes:

- Overseeing 28 schools and supporting three university chaplaincies;
- Providing chaplains to 45 hospitals, nine prisons, and three police forces;
- Supporting 8 foodbanks, move-on housing for homeless people, action against modern slavery, and a women's refuge, often working in collaboration with other religious groups;
- Looking after heritage that includes 42 listed buildings, three of which are churches listed at Grade 1;
- Maintaining archives that are a precious resource for local and family history;
- Promoting musical education and social inclusion through two choirs and an outreach singing programme for schools;
- Supporting the development of twinned communities in Cambodia and the Holy Land;
- Providing retirement accommodation and support for elderly priests who are no longer in active ministry;
- Through the Church's sacraments, promoting stable family life in marriage, and supporting the sick and dying;
- Proclaiming the value and dignity of human life through what we do and teach.

Our churches and schools are open to all and it is an intrinsic part of our mission to serve the poor. The Trustees of the Diocesan charity have regard to their public benefit duty in taking decisions.



## THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

### What we did in 2023

#### World Youth Day



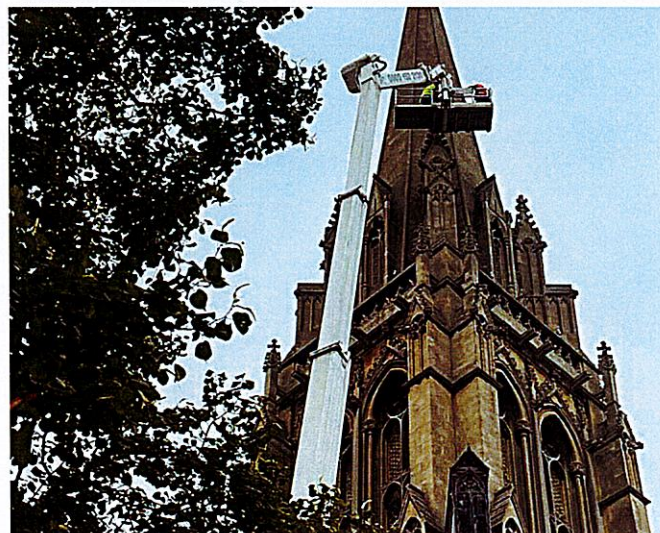
In youth ministry, one of the highlights of the year was the Pilgrimage to Portugal for World Youth Day. Much More than a day, 57 mainly young pilgrims spent almost two weeks there.

The first part of the pilgrimage was spent doing 'Days in the Diocese' in Viana do Castelo. This was an opportunity to spend time preparing and learning about Portuguese culture before travelling to Lisbon which was hosting the main events. On the way to Lisbon, the group stopped off in Fatima, which in itself was an unforgettable experience.

The mornings in Lisbon were spent in Catechesis meetings with speakers from all over the world such as Bishop Robert Baron. Then in the evenings were the main events including the Opening Mass and Welcome of Pope Francis. On the final Saturday, the group made the pilgrimage walk in sweltering heat to the site of the vigil, the 'Field of Grace' where they stayed overnight for Mass with Pope Francis the following morning. An estimated 1.5 million people attended the final Mass.

WYD can be and often is faith and life changing. One of the more dramatic examples of this is a young man from Peterborough who only came because it was a 'free holiday' (as his mum and his parish had paid). Although brought up Catholic, his faith was no longer important to him, and he led a life of violence and crime as a drug dealer. Through WYD, his life totally changed and he is now actively discerning a vocation to the priesthood.

#### OLEM tower





## THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

Urgent safety measures, including a road and pavement closure, had to be put in place at Our Lady and the English Martyrs (OLEM) church in Cambridge in July after a report revealed structural issues with the church steeple and bell tower. A condition report on the steeple at the Grade 1 listed, 133-year-old church has revealed, “stone fall, finial failure, cracking and signs of failure with potential danger to the public on the pavement below”. In the light of this report, OLEM urgently requested advice from the highways authorities on the steps needed to avoid risks to the public. The parish and Diocese’s Historic Churches Advisor worked through a weekend in collaboration with a specialist team of conservation stonemasons, using a truck hoist to survey the upper level stonework, and then remove any stones that were considered to be a potential danger to the public. A major project design is now being drawn up in association with local and national authorities to restore the building to its former glory.

### St John Henry Newman School 1<sup>st</sup> birthday



The newest Catholic school in the country – in Peterborough – celebrated its first year in operation. When we opened its doors in September 2022 to Reception, Year 1, and Year 2, there were just 38 children in school on that first day. At the end of the academic year, numbers had risen to 122. The growth of the school far exceeded our expectations and it is expected to continue to grow quickly over the coming years. It will eventually cater for 630 pupils when full. Academic year 2023-24 was due to welcome well over 100 new children and their families as well as eight new members of staff. St John Henry Newman is the first new Catholic school to open in England for over a decade.

### Caritas Festivals





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The Diocese began a series of Caritas Festivals to celebrate local social action in the community. Catholics are often more aware of their involvement in and support for social action overseas via CAFOD and other charities such as Aid to the Church in Need and Mary's Meals. Their support for and involvement in local social action is less obvious, but equally substantial. Many of the ways in which the needs of others are met by parishes is through partnership with other Christians, such as the various foodbanks across the diocese. Also, many Catholics are active in those local secular charities that address the needs of others.

To celebrate and publicise what is being achieved and to encourage others to participate, the diocese has embarked on a series of Caritas Festivals, which over the next few years will take place in each deanery. The first was held at St Laurence's Church in Cambridge in November 2023, when in addition to the more well known organisations like the SVP, Cambridge City and Ely Foodbanks, Citizens Advice Cambridge, and the Justice and Peace Group as well as the UCM, and CWL being present, there was also present Cambridge Street Pastors, the Cantonese Chaplaincy, The Besom in Cambridge, Hospital Chaplaincy, Catholic Concern for Animals and Hope into Action Cambridge. The Catholic Social Teaching which underpins all of such works of charity was manifested in the presence of the Margaret Beaufort Institute of Theology. Social action overseas was as well by the presence of CAFOD and the Diocesan Cambodia Link.

That individuals can and do make a difference to the lives of other by their actions was evidenced by each organisation but especially by the keynote speaker who was the founder of the Christian homelessness charity Emmaus UK, Selwyn Image.

### Cantonese anniversary



The Cantonese speaking Catholic community from a number of parishes in the East Anglia Diocese and adjacent towns and cities marked one year of celebrating Mass and other devotions in Cantonese, at Our Lady of Lourdes, Sawston (OLOL) in April.

Canon Hoan Minh Nguyen has been celebrating a Cantonese Mass, monthly since 2022. These have been joined by the Apostolic Nuncio to Malta, the Chancellor of Hong Kong Catholic Diocese, and Fr Francis Ching of Toronto, Canada. Dominic Chung said "To be able to pray and sing to the Glory of God in our first language is illuminating as well as comforting. We shall never forget chanting in Cantonese the Te Deum, the Magnificat and the Tantum Ergo Sacramentum. Thanks indeed be to God (感謝天主)."



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### Mustard Seed kitchen



Children from St Louis Catholic Academy in Newmarket were thrilled to welcome Bishop Peter Collins to bless the Mustard Seed Kitchen, a recently completed teaching hub.

“Our choir leader from the Cathedral of St John the Baptist, led our school choir who performed parts of a new Mass that he has composed. Parishioners and parents were excited to welcome Bishop Peter to Newmarket for the first time and to attend the Mass celebrated by the Bishop and supported by Fr Simon Blakesley, the school link governor from the Our Lady of Walsingham MAT Trust Board, and Deacon James Hurst.”

In 2021, Mr Bill Gredley, a local businessman kindly gifted the school £12,000 towards developing a teaching kitchen, intervention space and nurture facility. That was match funded by an Alive in Faith grant overseen by Bishop Emeritus Alan Hopes. The school PTA secured £1,000 from Tesco towards cooking equipment too and Governors agreed to make up the final cost to push the build over the line through use of some contingency funding.

The new space fitted in a former PE storage area will be used to teach Design and Technology. “We will host after school clubs for Young Carers and Pupil premium learners,” said Sue Blakeley, “provide opportunities for parents to cook alongside children and improve food preparation facilities for PTA fundraisers. As a healthy school, we are always looking to provide advice to families to make healthy choices and we hope that this will be a great place to educate in a supportive way. Our first classes start with Chatty Chefs, a nurture group that builds resilience and confidence.”

### Peterborough International Festival



A hard working team representing the diverse St Luke's, Peterborough, parish community of 14 nations from Africa, Asia, Europe, North America and South America came together to create an International Community Festival in May. The Festival, which included a dedicated Mass, began with the blessing of food, after which international cuisine was served



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from gazebos in the garden grounds of the church. The event comprised food, games and entertainment from all the continents, plus a bouncy castle and face painting for the children.

Chair of the Parish Pastoral Council, Joe Rodriguez, said: "Some 400 plus people attended in support of the World Youth Day pilgrims from the parish. "Countries participating were Italy, Lithuania, Poland, Portugal, Argentina, Columbia, United States of America, India, China, East Timor, the Philippines, Singapore, Cameroon and Nigeria. Many wore their national costumes. A wonderful day was had by all."

### Loyal Address to the King

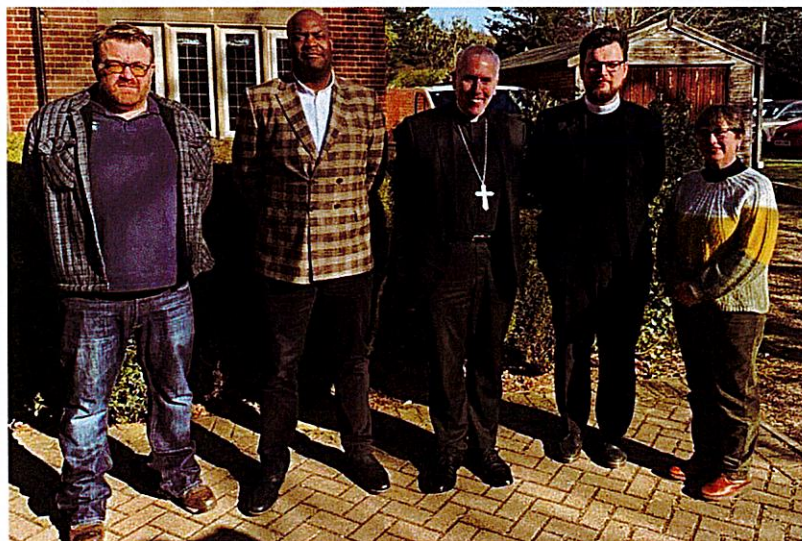


Bishop Peter Collins took part in an historic occasion when the Catholic Church was among 27 privileged bodies to present a Loyal Address to King Charles III in a ceremony at Buckingham Palace. Cardinal Vincent Nichols presented the Loyal Address on behalf of the Catholic community of England and Wales, accompanied by Bishop Peter and several Catholic lay representatives.

Cardinal Nichols said to King Charles: "When you addressed faith leaders in September last year, you told us that 'the beliefs that flourish in, and contribute to, our richly diverse society differ. They, and our society, can only thrive through a clear collective commitment to those vital principles of freedom of conscience, generosity of spirit and care for others which are, to me, the essence of our nationhood.' These are values that the Catholic Church holds dear indeed.

The privileged bodies of the United Kingdom are those institutions and corporations which enjoy the historic right to present a loyal address to the Sovereign in person.

### Amelie House





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In February, Bishop Peter Collins formally opened and blessed the Society of St Vincent de Paul (SVP)'s third house for the homeless in North Norfolk, an event celebrated by conference members and clergy from local Christian communities. The Temporary Emergency Accommodation House is now operational for a further two homeless families. The whole project of three properties now protects up to four families and six single individuals at any one time. Since December 2019 the Project has protected 100 lives from homelessness, including 52 children, who have moved on to permanent new homes.

The North Norfolk Conference has been supporting street homeless people in need of emergency accommodation since 2012. This first started with a temporary loan and leasing house arrangement but in December 2019 the SVP Society purchased their first permanent house in the area. St Vincent's House became operational providing a safe home for two large families. A second unit, Blessed Rosalie Rendu House, was opened by Bishop Alan Hopes in February of 2022; that time supporting up to six single homeless individuals.

Following North Norfolk's success of these two properties, which have had high occupancy rates, the SVP Society were confidently able to authorise a further project expansion to establish a third House, Amélie House, supporting an additional two families.

Conference President Michael McMahon thanked all who contributed to this successful phase and to those who have contributed to the running of the houses, especially the Alive in Faith Outreach Fund and the local Church of England Benefices of Matlaske and West Runton whose parishioners have supplemented funds from St Joseph's, Sheringham and Sacred Heart, North Walsham parishes.

### Safeguarding audit



The Diocese of East Anglia was awarded a judgment of Comprehensive Assurance by the Catholic Safeguarding Standards Agency (CSSA) in an audit of its safeguarding provision which took place in 2023.

This is one of the first audits the CSSA had carried out since being established and was in fact a pilot, for which the Diocese volunteered. The auditors gave the Diocese an overall judgement of Comprehensive Assurance, which is the second highest possible grade they could have awarded. The report is helpful to the Diocese, both in giving assurance about what works and giving guidance on how things could be even better.

The role of the Parish Safeguarding Representatives was a major contributor to this remarkable judgement. When the auditors were feeding back to the Diocese at the end of the process they informed us that the response rate of surveys returned by PSRs (70%) was the highest they had seen. This gave them a high level of confidence in the information they gathered from them."

Bishop Peter Collins said: "I take this opportunity to express immense gratitude for the generous and extensive service of all those working within safeguarding in the Diocese of East Anglia. This report is a testimony to the fruit of their hard work, and the open cooperation with rigorous scrutiny shows our willingness to continue improving and strengthening our work of safeguarding.



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“We of course continue to remember in prayer those who bear the wounds of abuse, and renew our commitment to ensuring that we maintain peaceful and loving Christian communities to which everybody, particularly young and vulnerable members, can safely belong.”

### **Catholic schools in East Anglia**

#### **Pupil numbers**

Pupil numbers in schools remain broadly stable overall at some 11,000. However, a number of schools have reduced their planned admission number (PAN) as a result of reducing demand for places. Demand is low in some areas for pupil places in reception classes for September 2024. This is a reflection of a decline in the birth rate in this age group across East Anglia. However, it is an issue schools are having to manage and one that impacts on school budgets.

Secondary school numbers are holding up well with good demand for places in each of our schools. Post-16 recruitment remains highly competitive. Notre Dame High School recruits a very significant number of students into Year 12 from outside the Catholic sector. Our other school sixth forms tend to recruit mainly from their own Year 11 pupils.

There is continued evidence of growth in pupil numbers in Peterborough where recruitment to the new St John Henry Newman school – the first new Catholic school in the country for a decade – is buoyant, although Catholic numbers are relatively low.

#### **Pupil attainment**

Pupil attainment across our schools remains relatively strong and in the case of some schools is well above average. There is a great focus in primary schools on mastery of the basics and this is reflected in Key Stage 2 outcomes that hold up well in national and local comparisons.

At secondary level all our maintained secondary schools achieved above average progress 8 scores (the basic measure of progress in secondary schools up to the age of 16) with some exceptional performances placing schools in the top 10% across the country. Outcomes at post-16 are generally good across our schools with many students progressing to higher education including the most selective universities.

#### **Catholic life in our schools**

The focus on Catholic life and mission underpins the ethos of our schools and has a significant impact on school life. It is always noted as a strength in Ofsted inspections of our schools (usually one of the most positive elements). Both of our Trusts have experienced a significant number of Ofsted inspections this academic year and these have generally gone well including schools which have retained their outstanding judgements and schools which have moved from requires improvement judgements to good.

All schools are actively engaged in the Catholic Social Teaching and this takes many forms from working as stewards of the environment and making a contribution to recycling and climate change, to developing links with senior citizens on local nursing homes, to raising money for charity. These activities are very well embedded.

Schools have responded very positively to the increased demands of the Religious Education Directory and the introduction of the Prayer and Liturgy Directory and we are seeing the positive impact of the RED in classrooms. Programmes of retreats, trips and activities including participation in programmes such as Duke of Edinburgh are now fully restored following the impact of the pandemic.

There is increasing collaboration between our two Multi-Academy Trusts, which continue to grow. St Alban's Primary in Cambridge is now a member of the Our Lady of Walsingham Trust and other schools are on course to join the St John the Baptist Trust in the coming months. All our secondary schools are actively engaged in our diocesan wide collaborative secondary improvement project.

Our team of primary and secondary RE consultants are working well to deliver training and support to colleagues in the delivery of high-quality religious education and we have also developed a detailed and comprehensive estates strategy to ensure that the school estate is well managed and maintained.

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**The Diocese in Figures 2023**

**52 parishes**

**Mass attendance up 9%**

**2 priests and 2 deacons ordained**

**42 listed buildings**

**1,900 volunteers**

**11,000 students in 27 schools**

**198 weddings**

**Confirmations up 13%**

**838 Baptisms and receptions into the Church**

**People seeking to join the Church (catechumens) up 31%**

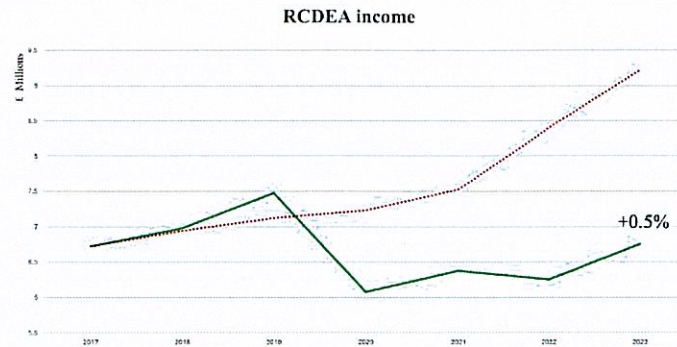
**8 food banks hosted or supported**

**5 new parish Alive in Faith projects**

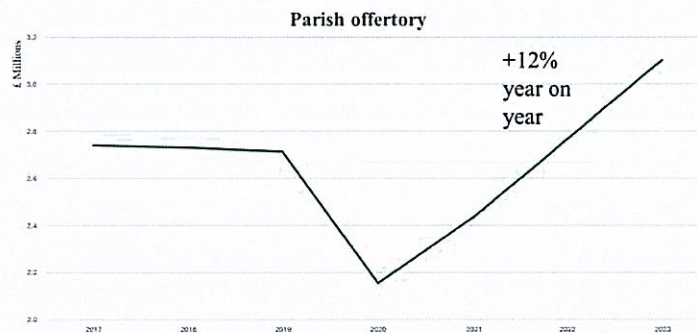
## THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

### Financial Review

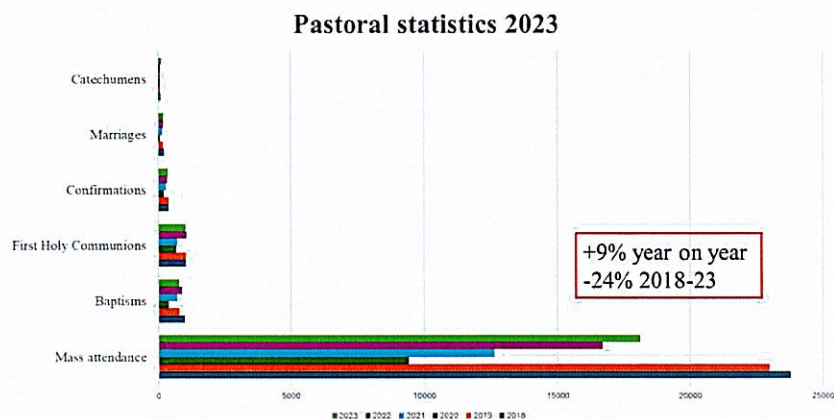
The charity is principally funded by the freewill offerings of the faithful to the Church, about half of which comes through the offertory at Mass. Increasingly cash donations are giving way to standing orders and electronic payments. Over the financial year 2023, the charity's total income rose 8 per cent to £6.8 million. This means that cash income has now recovered to its level of 2017, but remains lower than the pre-pandemic peak and is some £2.5 million lower than in 2017 in inflation-adjusted terms.



Parish income accounted for 82 per cent of the total; the parishes' offertory income rose 12 per cent over the year.



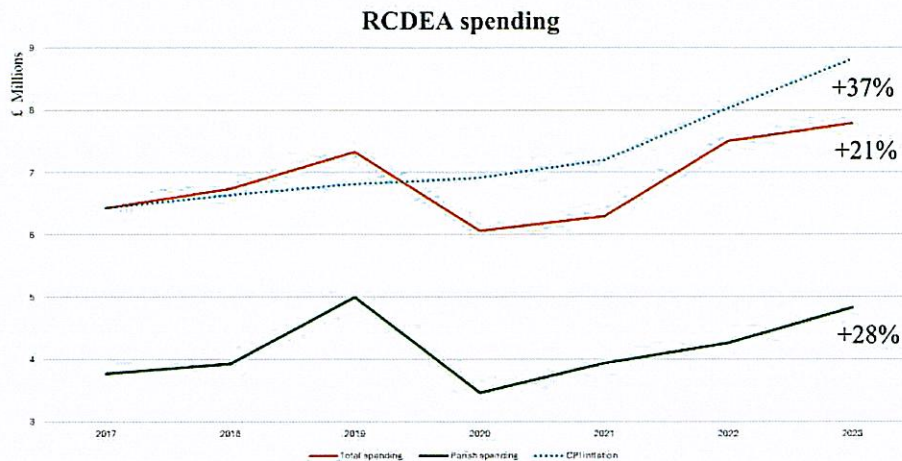
While this outperformed inflation significantly, the number of Mass attendances is also rising as the Church grows. Per-head donations fell in real terms, likely reflecting the increasing preponderance among Church members of families with children, and the less well-off.



Expenditure rose by 4 per cent, with parishes accounting for 62 per cent of the total. In inflation-adjusted terms, this means spending has been cut by £1 million compared to 2017. Staff costs rose 3.6 per cent, within which wages and salaries rose 1.0 per cent.



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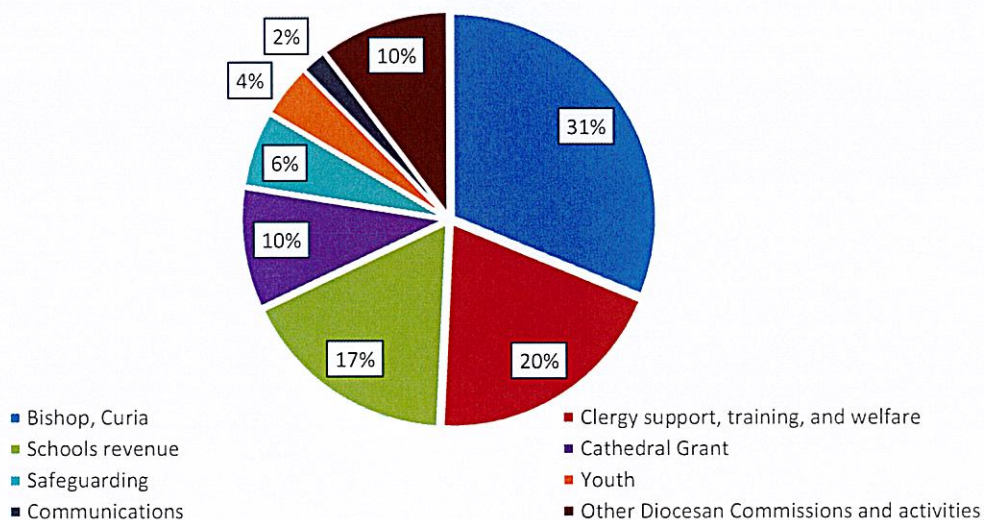


Central Diocesan (Curia) spending is financed principally by a levy on parishes. The Curia supports the Bishop in his governance role and provides collective shared services to parishes and schools, including

- Appointing and training school governors, carrying out school inspections and managing voluntary aided school capital funding;
- Training new clergy and supporting retired clergy;
- Professional support to parish priests and volunteers in maintaining a high standard of safeguarding children and vulnerable adults;
- Helping parishes comply with their statutory responsibilities under health and safety, employment, and charity law;
- Supporting parishes with professional advice on property management and maintenance, listed building obligations, and planning issues;
- A Youth Service that provides activities and catechesis for young people in support of parishes and schools.

The chart below shows the proportion of Curia spending on each function budgeted for 2024.

### Diocesan Unrestricted Funds Spending



## **THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA**

Before investment gains, the charity continued to run at a deficit, although the shortfall reduced by 18 per cent during the year. After taking account of investment gains, the overall deficit was £0.4 million; this compares to a 2022 surplus that resulted from one-off gains from revaluing property assets. Total funds at the year-end fell by 1.1 per cent to £35.1 million. Diocesan unrestricted funds fell by £1.5 million to £1.1 million. Parish unrestricted funds rose by £0.1 million to £27.2 million.

The Trustees' investment policy has historically been that the charity's investment portfolio should perform in line with the relevant market indices. During 2023, the value of quoted investments rose 6 per cent, which represented an outperformance of the FTSE-100 index over the same period. The Trustees at the end of 2023 decided to move their quoted investments to an ethical portfolio consistent with Catholic Social Teaching, while also meeting demanding targets for capital growth and income. This transfer of the investments to a provider and a portfolio which meet Catholic ethical standards is being put into effect during 2024.

The charity employed 51 staff on average during the year, a reduction of 2, of whom 32 were employed by parishes. The charity's cash consumption was £1.4 million, an increase from the previous year of £0.6 million. The rate of cash consumption attributable to operating activities doubled. £0.6 million of cash was used to purchase fixed assets, in particular accommodation for retired clergy. Cash and cash equivalents at the end of the reporting period stood at £4.8 million. This is compliant with the Trustees' policy to maintain liquid reserves at least equal to 24 months' budgeted expenditure.

Trustees have reviewed the financial statements and forecasts for the coming 12 months and consider that the charity is a going concern.

Overall, the charity met the Trustees' objective of keeping the rate of growth of expenditure below the rate of increase of income, and so maintaining a path of reducing the operating deficit. Further action will be necessary, however, to accelerate progress in deficit reduction and stem the drain on the charity's cash reserves. As they set future budgets, the Trustees maintain and review a deficit reduction plan.

During the preparation of the 2023 financial statements it came to light that restricted funds income and expenditure had not been correctly allocated against certain restricted funds in previous years. The relevant prior period fund balances, income and expenditure have therefore been restated in respect of this matter. Further details of this restatement and the affected funds are provided in note 23.

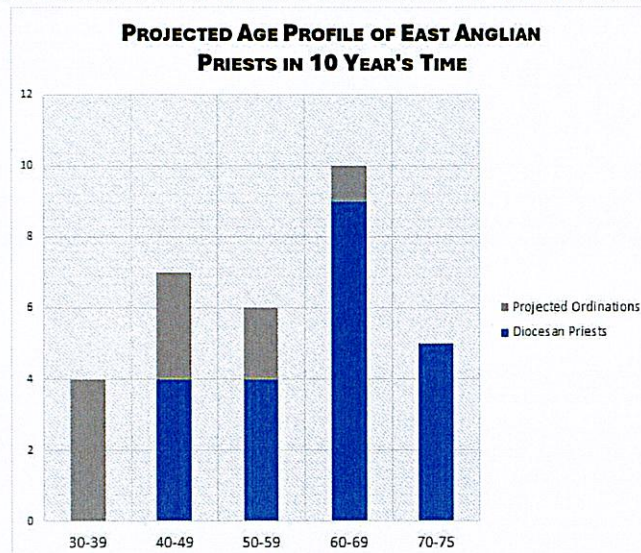
### **Plans for the Future**

The Diocese aims to continue supporting the population of East Anglia with worship, education, and social action over the years to come. In order to do that effectively, there will be four key areas of focus for the charity in the near future:

- The Bishop has begun a process of consultation about the pastoral provision which the Diocese will be able to offer, given the known demographic constraint on the number of priests available to provide the sacraments; the challenge of proving enough priests is likely to increase over the next ten years; the process of consultation will continue during 2024 and into 2025;



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- The Diocese will continue to work with schools and Multi-Academy Trusts, in line with the Trustees' settled policy, to rapidly complete the academisation of all state-funded Catholic schools;
- The day to day operations of the Cathedral of St John the Baptist Trust will transfer to the Diocese and parish;
- The Diocese will continue to take the steps necessary to implement the Trustees' deficit reduction path and put the charity's finances on a long-term sustainable footing.

### Risks

The Trustees regularly review the risks to the achievement of the charity's aims. The principal risks they have identified, together with the mitigations they have put in place, are

- Persistence of a structural financial deficit; this is being addressed through a multi-year deficit reduction plan;
- Lack of capacity, in a small organisation, to deliver essential functions; this is being addressed through budget prioritisation, rationalisation of structures and contracts, and a continuing focus on fostering vocations to the priesthood and religious life;
- Policies being overtaken by legislative and other changes; this is being addressed by a programme of policy review;
- The possibility of harm arising through lack of capacity to fully monitor and address health and safety priorities; this is being addressed through training, a focus on building maintenance, and a re-letting of the external contract for health and safety support.

### How we are organized

The Diocesan Board of Trustees

The governing document of the Diocese during 2023 was a Deed of Revocation and Appointment dated 2 October 1979. The Diocese is governed by its Board of Trustees, which currently consists of 8 Trustee members who are the Bishop of East Anglia, 2 Priests, 1 Deacon and 4 Lay Trustees, as well as a Corporate Trustee (during 2023 there was a majority of Lay Trustees). The Trustees are also Directors of the Corporate Trustee. These members meet at least quarterly, under the chairmanship of the Bishop. The Board of Trustees is responsible for formulating the strategies and policies for the Diocese as a whole, including the approval of significant parish expenditure and building works, parish loans, the appointment of Diocesan staff and advisors and the exercise of financial management of its own income and expenditure.

During 2024, the Trustees agreed to revert to the original governance of the charity as set out in the Deed of Revocation and Appointment. This will involve the East Anglia Roman Catholic Diocese Trustee (company number 01412758) Corporate Trustee becoming once again the sole Trustee of the unincorporated charity.

The Board of Trustees was assisted in its decision-making during the year by five other bodies:



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- The Finance Sub-Committee chaired by the lead Trustee for Finance, meeting at least quarterly, to assess and monitor all major financial policies and activities, oversee the work of the auditors and our investment advisors and advise the Board on appropriate action as required.
- The Investment Sub-Committee advises the Trustees on the implementation of its Investment Strategy. It is chaired by a Trustee.
- The Buildings Sub-Committee, which is chaired by the lead Trustee for Finance and includes members of the Board of Trustees and advisors, deals mainly with curial and parochial property matters. The Sub-Committee meets quarterly and reports to the Board. Its main function is to agree, monitor and review the details of parish building and repair projects through its agreed expenditure approval procedures and to oversee the process of Quinquennial Inspections of all church buildings, along with matters such as health and safety and to advise on the rental, purchase or sale of property. Delegations allow this Committee to agree minor works.
- The Trustees' Safeguarding Sub-Committee deals with the strategic elements of safeguarding and is chaired by a Trustee. The Diocese keeps its safeguarding structures and arrangements under review in the light of best practice. The Diocese adheres to the independent national Catholic Safeguarding Standards Agency (CSSA), which conducted an audit of the Safeguarding Service during 2023. The audit judgement was one of "Comprehensive Assurance".
- The Diocesan Schools Service Commission oversees education and schools matters on behalf of the Bishop. This Commission was chaired during 2023 by a member of the Clergy, includes the Bishop and the Diocesan Director of Schools and reports to the Board of Trustees.

In addition, proposals for church reordering require consultation with the Arts and Architecture Committee of the Liturgy Commission, whilst projects affecting the fabric of churches which are listed requires a Faculty from the Diocese's Historic Churches Committee, which acts as a planning body under the Ecclesiastical Exemption Order.

The majority of our Catholic Schools in the Diocese belong to one of two multi-academy trusts (MATs), designed to ensure the best future for Catholic schools and learners within the ever-changing educational policy landscape. In Norfolk and north Suffolk, the St John the Baptist Catholic Multi-Academy Trust became operational in 2016. In Suffolk and Cambridgeshire, Our Lady of Walsingham Multi-Academy Trust was formed in 2017. At present there continue to be a number of Voluntary Aided Schools in the Diocese and it is the Bishop's policy that they should be able to join one of the MATs in the near future.

### Diocesan Commissions and Groups

The following Commissions assisted the Trustees during the year in the furtherance of the charity's objectives:

- **The Safeguarding Commission** This is a professional body that advises on national procedures regarding the safeguarding of children, young people and adults at risk within the Diocese. It has an independent chair. A Diocesan Trustee has been appointed as a member to provide a link to the Board of Trustees and its Safeguarding Sub Committee.
- **The Liturgy Commission** This body advises the Diocese and individual parishes on matters relating to the celebration of Sacred Rites in churches, including musical, artistic and architectural matters pertaining to the Sacred Liturgy. It organises liturgical courses throughout the Diocese. Its members are advised by the Diocesan Director of Music and the Diocesan Architect.
- **The Commission for Catechesis and Formation** This body has particular responsibility for Sacramental Preparation, covering parish sacramental programmes including Rite of Christian Initiation of Adults, Baptism, First Reconciliation and First Communion, Confirmation & Marriage, training and ongoing formation of catechists and co-ordination of key catechists. It supports adult religious education, the formation of teachers in Catholic schools and organises the annual Newman Lectures on aspects of Catholicism.
- **The Commission for Dialogue and Unity** This Commission is appointed by the Bishop to advise him on all ecumenical matters relating to the Diocese. Members of the Commission are appointed on a Deanery basis with one lay and one clerical member from each of the seven Deaneries. Members of the Commission represent the Diocese on a number of interchurch bodies at local, county and national level. The Commission has an important educational role and organises days of reflection and of study on a diocesan and deanery basis.
- **Justice and Peace Commission** This Commission was established to advise the Bishop and the Diocese on matters of justice and peace. It organises study days and vigils of prayer to encourage all to seek justice and peace and to exchange relevant information.
- **The Diocesan Youth Service Commission** The Director of the Diocesan Youth Service works with the Bishop to coordinate and organise a variety of diocesan youth events including the World Youth Day pilgrimage every two

## THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

years and diocesan youth days, festivals, celebrations and camps. This work is supported by a Diocesan Youth Services Commission. The work of the Director of the Diocesan Youth Service has been augmented by a Youth Mission entitled “Ignite” with the aim of enhancing the development of youth activity throughout the Diocese. This latter group is intended to be developed with the mission of taking the Catholic message out to the youth of the Diocese using events within the Diocese as a whole, within individual parishes and in the diocesan schools.

- **New Evangelisation Commission** This Commission aims to support the strengthening and development of the Catholic Faith within the Diocese. In addition to encouraging and facilitating the return of Catholics who have lost contact with the Church to regular communion, the Commission is also engaged in promoting the Church amongst non-Catholics.
- **Caritas East Anglia** This group has been formed to promote Catholic Social Teaching by administering the Social Outreach aspects of the money raised for this purpose by the Alive in Faith campaign. It is a member of the Caritas Social Action Network (CSAN) which is an agency of the Catholic Bishops’ Conference of England and Wales. Clergy Welfare Group

### Management

Day to day control of the charity is exercised by the Bishop. He is supported in this by the Director of Operations and Finance. The Trustees’ Scheme of Delegation sets out the specific delegated responsibilities of individual Committees and budget-holders. At parish level, the Parish Priest, assisted by his Finance Committee, is responsible for all aspects of administration subject to the provisions of Canon Law and the Diocese’s financial procedures as set out by the Bishop through the Parish Handbook, which has been revised and reissued during 2024.

### Fundraising

The Diocese did not use third parties to raise funds during the year. Funds are raised by parishes principally through the weekly offertory and also through occasional parish fundraising events, mainly of a social nature. A number of parishes participated in the “Time, Talents, Treasures” stewardship campaign under the guidance of the Diocese’s in-house Stewardship Coordinator; that invited parishioners to volunteer to support the charity’s activities and to review the level of their regular giving and whether they have made gift aid declarations. The campaign was successful in increasing the level of standing orders and gift aid declarations in the parishes where it was rolled out. The Diocese is also a member of Your Catholic Legacy, an organisation that promotes Catholic charities as potential beneficiaries in donors’ wills. No complaints about the charity’s fundraising practices were received during the year (prior year: nil).

### Appointment and Training of Trustees

The power to appoint trustees is vested in the Bishop of the Diocese. All trustees are provided with opportunities for further training and development and are given appropriate induction on appointment. The Trustees receive particular training in their safeguarding responsibilities.

### Remuneration of Key Management Personnel

The key management personnel consist of the Trustees, the Director of Operations and Finance and the Director of Schools. The charity’s other key management personnel have been recruited by public advertisement at a salary fixed by local market forces at the time of recruitment. Three members of staff earned more than £50,000 during the year. Annual increases for Curia Staff have been granted on a discretionary basis, informed by budgetary planning, data from the Office for National Statistics on inflation and average earnings across the economy.

### Connected Charities

The Diocese is connected to two independent charities whose objectives are complementary to the diocesan objectives. These are the Cathedral of St John the Baptist Trust (Reg No 1152820) and the East Anglia Diocese Dependent Priests’ Fund (Reg No 1102707). Both of these charities received grants from the Diocesan Trust in 2023.

A number of Diocesan Trustees are also Trustees of the Walsingham Trust (Reg no 1180690), which the Bishop chairs ex-officio. The Diocesan Trustee owns a number of properties occupied by the Trust and supports the Trust financially and in kind.

## THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

### Reference and administrative details

**Charity number** 278742 (England and Wales)

**Trustees** The Rt Rev Peter Gwilym Collins  
Canon David Bagstaff  
Mgr Anthony Rogers (retired March 2024)  
Mrs Moira Goldstaub  
Mrs Marie Roberts  
Professor Edward Acton (retired December 2023)  
Rev Mr James Hurst  
Mrs Christine Quinn  
Mrs Laurretta Pilch  
Rev Sean Connolly (appointed June 2024)

All the Trustees are also Directors of the East Anglia Diocesan Trustee (company number 01412758).

In September 2024, the Trustees retired as members of the unincorporated charity while retaining their roles as Directors of the Diocesan Trustee company.

**Secretary** Rev Mr Paul Raynes

**Advisors**

**Property** Savills  
Lawrence House  
5 St Andrews Hill  
Norwich  
NR2 1AD

**Legal** Mills and Reeve  
1 St James Court  
Whitefriars  
Norwich  
NR3 1RU

**Auditors** Haysmacintyre LLP  
10 Queen Street Place  
London  
EC4R 1AG

**Investment Management** Rathbones  
1 Curzon Street  
London  
W1J 5FB  
(to October 2024)  
  
CCLA  
One Angel Lane  
London  
EC4R 3AB  
(from October 2024)



## THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

### STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are responsible for the preparing the Trustees' Annual Report and the financial states in accordance with the applicable law and United Kingdom Accounting Standards ( United Kingdom Generally Accepted Accounts Practice)

The law applicable to charities in England & Wales requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that period. In preparing these financial statements, the

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP 2019 (FRS 102);
- Make the judgements and estimates that are reasonable and prudent;
- State whether applicable accounts standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for the keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for the safeguarding the assets of the charity and hence for the taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 28 October 2024 by:

A handwritten signature in black ink, appearing to read 'Peter Collins', with a cross symbol to the left of the first letter.

Bishop Peter Collins  
Trustee

# **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA**

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## **Opinion**

We have audited the financial statements of the Roman Catholic Diocese of East Anglia for the year ended 31 December 2023 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2023 and of the group's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Emphasis of Matter – prior period restatement**

We draw attention to Accounting Policy 1c and Note 23 of the financial statements, which describes the prior period restatement relating to the allocation of income and expenditure against funds. Our opinion is not modified in respect of this matter.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA**

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- sufficient accounting records have not been kept; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees for the financial statements**

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to Canon Law, employment law, safeguarding regulations and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as Charities Act 2011 and Charities SORP.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls). Audit procedures performed by the engagement team included:

- Review of minutes of trustees' meetings;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF  
THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA**

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Haysmacintyre LLP". The script is cursive and fluid, with the letters "H", "L", and "P" being particularly prominent.

Haysmacintyre LLP  
Statutory Auditors

10 Queen Street Place  
London  
EC4R 1AG

Date: 31 October 2024

Haysmacintyre LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds General £	Designated £	Restricted Funds £	Parochial Funds £	2023 Total £	2022 Total £
<b>Income:</b>							
Voluntary income	2	208,638	-	552,983	4,820,008	5,581,629	5,115,048
Charitable activities	3	-	-	12,858	133,290	146,148	164,686
Income from other trading activities	4	-	-	127,485	117,505	244,990	366,083
Investments	5	248,470	26,241	29,475	433,207	737,393	621,494
Other income	6	40,454	-	-	8,197	48,651	(11,682)
<b>Total income</b>		<b>497,562</b>	<b>26,241</b>	<b>722,801</b>	<b>5,512,207</b>	<b>6,758,811</b>	<b>6,255,629</b>
<b>Expenditure:</b>							
Raising Funds		109,298	2,305	107,148	17,835	236,586	132,616
Charitable Activities:							
Provision of worship		480,608	88,831	109,475	1,601,779	2,280,693	2,585,732
Clergy and parish support		377,793	209,613	376,881	3,155,271	4,119,558	3,641,462
Pastoral care and community Support		336,098	-	32,499	57,583	426,180	378,975
Schools programme		392,276	337,894	-	-	730,170	772,440
<b>Total expenditure</b>	7	<b>1,696,073</b>	<b>638,643</b>	<b>626,003</b>	<b>4,832,468</b>	<b>7,793,187</b>	<b>7,511,225</b>
<b>Net (expenditure)/income before investment gains/(losses)</b>		<b>(1,198,511)</b>	<b>(612,402)</b>	<b>96,798</b>	<b>679,739</b>	<b>(1,034,376)</b>	<b>(1,255,596)</b>
Net gains/(losses) on investments		341,646	53,658	38,570	176,062	609,936	1,993,744
<b>Net (expenditure)/income for the year</b>		<b>(856,865)</b>	<b>(558,744)</b>	<b>135,368</b>	<b>855,801</b>	<b>(424,440)</b>	<b>738,148</b>
Transfers between funds	18	(663,710)	1,435,896	-	(772,186)	-	-
<b>Net movement in funds</b>		<b>(1,520,575)</b>	<b>877,152</b>	<b>135,368</b>	<b>83,615</b>	<b>(424,440)</b>	<b>738,148</b>
Funds brought forward as previously stated		2,276,931	3,550,538	4,262,708	25,386,634	35,476,811	34,738,663
Prior year adjustment	23	372,885	-	(2,083,414)	1,710,529	-	-
Funds brought forward as restated		<b>2,649,816</b>	<b>3,550,538</b>	<b>2,179,294</b>	<b>27,097,163</b>	<b>35,476,811</b>	<b>34,738,663</b>
<b>Funds carried forward</b>		<b>£1,129,241</b>	<b>£4,427,690</b>	<b>£2,314,662</b>	<b>£27,180,778</b>	<b>£35,052,371</b>	<b>£35,476,811</b>

The analysis between Permanent Endowment Funds and Restricted Funds is given in the Balance Sheet. During the year, there were no movements, other than gains/(losses) on investments, on Permanent Endowment Funds and the amounts involved are considered to be insufficiently material to warrant separate disclosure in the Statement of Financial Activities.

All income and expenditure derives from continuing activities in each year.

The notes form part of these accounts.

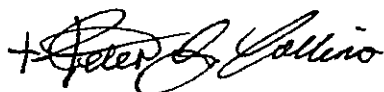
THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022 <i>As restated</i>	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	11		16,114,660		15,674,449
Investments	12		14,758,891		14,241,396
			<u>30,873,551</u>		<u>29,915,845</u>
<b>Current assets</b>					
Debtors	13	585,637		966,204	
Cash at bank and in hand		4,802,141		6,099,573	
		<u>5,387,778</u>		<u>7,065,777</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	14	(1,208,958)		(1,504,811)	
<b>Net current assets</b>			<u>4,178,820</u>		<u>5,560,966</u>
<b>Total net assets</b>			<u><u>£35,052,371</u></u>		<u><u>£35,476,811</u></u>
<b>Funds</b>					
Unrestricted					
General			1,129,241		2,649,816
Designated	15		4,427,690		3,550,538
			<u>5,556,931</u>		<u>6,200,354</u>
Restricted					
Diocese Permanent Endowment	16	125,498		123,329	
Diocese Restricted	16	2,189,164		2,055,965	
			<u>2,314,662</u>		<u>2,179,294</u>
Unrestricted Parochial Funds			27,180,778		27,097,163
<b>Total funds</b>			<u><u>£35,052,371</u></u>		<u><u>£35,476,811</u></u>

Approved by the Trustees on 28 October 2024 and signed on their behalf by:



Bishop Peter Collins  
Trustee

The notes form part of these accounts.



ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	
<b>Net Cash Flow from Operating Activities</b>				
Net incoming/(outgoing) resources		(424,440)	738,148	
Adjustments for:				
Depreciation charges		525,242	508,189	
Decrease/(increase) in debtors		79,092	470,492	
(Decrease)/increase in creditors		(295,853)	25,008	
Dividends, interest and rent from investments (note 5)		(737,393)	(621,494)	
(Surplus)/loss on sale of fixed assets		(48,652)	11,682	
(Gains)/losses on investments		(609,936)	(1,993,744)	
Donations of tangible fixed assets		(165,000)	-	
		(1,676,940)	(861,719)	
<b>Cash flows from investing activities</b>				
Dividends, interest and rent from investments	737,393		621,494	
Proceeds from sale of investments	1,416,604		2,142,100	
Proceeds for sale of tangible fixed assets	193,641		2,028	
Purchase of investment	(1,411,141)		(1,687,331)	
Purchase of tangible fixed assets	(645,442)		(727,901)	
Net cash provided by/(used in) investing activities		291,055	350,390	
<b>Cash flows from financing activities</b>				
Interest free loans to clergy	1,475		18,087	
New loans made	-		(300,000)	
Net cash provided by/(used in) financing activities		1,475	(281,913)	
Change in cash and cash equivalents in the year		(1,384,410)	(793,242)	
Cash and cash equivalents at the beginning of the year		6,326,623	7,119,865	
Cash and cash equivalents at the end of the year		£4,942,213	£6,326,623	
<b>Analysis of cash and cash equivalents</b>		<b>2023</b>	<b>2022</b>	
		<b>£</b>	<b>£</b>	
Cash in hand		4,802,141	6,099,573	
Cash held in investment portfolio		140,072	227,050	
Total cash and cash equivalents		£4,942,213	£6,326,623	
<b>Analysis of changes in net funds/(debt)</b>	<b>At</b>	<b>Cash flows</b>	<b>Other</b>	<b>At</b>
	<b>1 January</b>		<b>Movements</b>	<b>31 December</b>
	<b>2023</b>			<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	6,326,623	(1,384,410)	-	4,942,213
Interest free car loans to clergy	19,766	(1,475)	-	18,291
Walsingham Trust loan	300,000	-	(300,000)	-
	£6,646,389	£(1,385,885)	£(300,000)	£4,960,504

# THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. ACCOUNTING POLICIES

##### a) Basis of preparation and assessment of going concern

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in pounds sterling and rounded to the nearest pound.

##### b) Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have carefully considered future cash flows and the projected reserves position in detail for 2024 and 2025, with further projections up to 2027. In the light of these considerations, the Trustees continue to adopt the going concern basis in preparing these financial statements.

##### c) Fund structure

###### *Restricted Funds and Permanently Endowed Funds*

The Charity has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. Details of funds subject to legal restriction are set out in note 16.

###### *Unrestricted and Parochial Funds*

Each parish is considered by canon law to be a juridical person with corresponding rights and obligations, including the holding and use of funds. The use of these parochial funds is the responsibility of the Parish Priest, Diocesan Finance Board (Trustees), College of Consultors and the Bishop in varying ways depending on the amount and significance of the funds. Whilst they have certain characteristics of restricted funds, they are considered to be unrestricted, but designated.

Unrestricted income funds comprise funds which the Trustees are free to use for any purpose in the furtherance of the charitable objectives.

###### *Designated funds*

Details of the funds designated by the Trustees are set out in note 15.

###### *Prior period adjustment*

During the preparation of the 2023 financial statements it came to light that restricted funds income and expenditure had not been correctly allocated against certain restricted funds in previous years. The relevant prior period fund balances, income and expenditure have therefore been restated in respect of this matter. Further details of this restatement and the affected funds are provided in note 23.

# THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. ACCOUNTING POLICIES (continued)

##### d) Taxation and irrecoverable VAT

The Diocese is a registered charity and is exempt from corporate taxes, to the extent of operating within its charitable objectives. Irrecoverable VAT is charged against the expenditure type for which it was incurred.

##### e) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### *Legacies, donations and grants*

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which:

- the Charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the Charity. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants are recognised when receivable.

##### *Investment income*

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the investment advisor of the dividend yield of the investment portfolio. Income from Government Securities is recognised when it is received. Income accrued and not received on these securities at 31 December is included in the market value of the investments held.

Rental income under operating leases is charged to the profit and loss accounts on a straight line basis over the terms of the lease.

##### f) Expenditure

The is recognised once there is a legal or constructive obligation committing the Charity to expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds includes fees and charges for the management of the investment portfolio and fundraising costs.
- Expenditure on charitable activities includes direct, governance and support costs attributable to the four main activities of the Charity being provision of worship, clergy and parish support, pastoral care and community support, and the schools programme.

##### *School building programme*

The Diocese assists schools undertaking major projects by meeting the costs and claiming grants on behalf of the schools. As the Diocese is acting as an intermediary in the relationship between the schools and the grant funders, these grants are netted off against the cost and only the net costs to the Diocese are included in the financial statements.



# THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. ACCOUNTING POLICIES (continued)

##### g) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs are apportioned between charitable activities on the basis of the Trustees' estimate of time spent on the relevant functions.

##### h) Gains and losses

Unrealised gains/losses on investments are calculated as the difference between opening market value and closing market value after adjusting for additions and disposals during the year.

##### i) Tangible fixed assets

Depreciation is calculated by the straight line method to write off the cost/value less anticipated residual value, over the expected useful lives of assets as follows:-

Freehold buildings	50 years
Furniture, equipment and motor vehicles	5 years

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

The Diocese has 19 academy schools which are grouped under two Multi Academy Trusts, 5 voluntary aided schools, and 2 inter-denominational church schools, which are constituted as separate academies, and two independent schools. These numbers will change as more schools join the MATs in line with Diocesan policy. The state school properties (land and buildings) are vested in the name of the Diocesan Trustees. The Diocesan Trustees cannot take a unilateral decision to dispose of these properties. Disposal can only occur if the school governors and the Secretary of State for Education decide that all or part of a school site is no longer required for education. In most circumstances, where a disposal occurs, the Secretary of State or the local authority may be entitled to recoup grant. Although no rights of ownership vest in the school governing body, most other rights and obligations, such as for the maintenance and repair of the school and its facilities, are passed to the governors. The Trustees therefore consider that, for the purposes of these financial statements, the nature of their ownership is that of a custodianship, however these properties have been purchased and written off in the Diocesan accounts for the amounts that the Diocese contributed in the past and the costs involved have not been separately identified and are not considered material in the overall context of the accounts.

##### j) Investment properties

Investment properties are valued by the Trustees at fair value and are not depreciated. The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposals throughout the year.

##### k) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the mid-market quoted price (the difference between mid-market and bid price is deemed not to be material). The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

# THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **1. ACCOUNTING POLICIES (continued)**

##### **l) Debtors**

Sundry debtors are recognised at the settlement amount due. Prepayments are valued at the amount repaid net of any trade discounts due.

##### **m) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **n) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **o) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Fixed assets are recorded at depreciated historical cost or revaluation, investments are recorded at their fair value which is the market value as disclosed in note 11 and all other assets and liabilities are recorded at cost which is their fair value.

##### **p) Pensions**

Pension contributions to a defined contribution pension scheme are charged to the Statement of Financial Activities as they occur. These contributions are invested separately from the Charity's assets.

Certain staff are members of a Pensions Trust personal pension scheme growth plan to which they make contributions. The Diocese contributes an additional amount to the employee's contribution. The scheme has been treated as a defined contribution scheme as disclosed in note 22.

##### **p) Critical judgements and estimates**

In preparing these financial statements the trustees have had to make estimates and judgements that affect the amounts recognised in these financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Key areas subject to judgement and estimation relate to depreciation, investment property valuations and accrued legacies.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2a. INCOME FROM DONATIONS AND LEGACIES – CURRENT YEAR

	Unrestricted funds		Restricted funds	Parochial funds	2023 Total
	General	Designated	£	£	£
	£	£			
Legacies	-	-	2,000	202,149	204,149
Donations including plate collections	208,638	-	550,983	4,598,955	5,358,576
Grants	-	-	-	18,904	18,904
<b>Total</b>	<b>£208,638</b>	<b>£-</b>	<b>£552,983</b>	<b>£4,820,008</b>	<b>£5,581,629</b>

Included within restricted grant income is £nil (2022 : £70,230) from Historic England. There were no unfulfilled conditions at the year end (2022 : £nil).

2b. INCOME FROM DONATIONS AND LEGACIES – PRIOR YEAR

	Unrestricted funds		Restricted funds	Parochial funds	2022 Total
	General	Designated	As restated	As restated	£
	£	£	£	£	
Legacies	250,000	-	6,960	209,313	466,273
Donations including plate collections	142,346	-	430,317	3,989,237	4,561,900
Grants	-	-	70,230	16,645	86,875
<b>Total</b>	<b>£392,346</b>	<b>£-</b>	<b>£507,507</b>	<b>£4,215,195</b>	<b>£5,115,048</b>

3a. INCOME FROM CHARITABLE ACTIVITIES – CURRENT YEAR

	Unrestricted funds		Restricted funds	Parochial funds	2023 Total
	General	Designated	£	£	£
	£	£			
Altar society and repository sales	-	-	-	34,203	34,203
Chaplaincies	-	-	-	44,885	44,885
Other	-	-	12,858	54,202	67,060
<b>Total</b>	<b>£-</b>	<b>£-</b>	<b>£12,858</b>	<b>£133,290</b>	<b>£146,148</b>

3b. INCOME FROM CHARITABLE ACTIVITIES – PRIOR YEAR

	Unrestricted funds		Restricted funds	Parochial funds	2022 Total
	General	Designated	£	£	£
	£	£			
Altar society and repository sales	-	-	-	26,454	26,454
Chaplaincies	-	-	-	70,582	70,582
Other	-	-	11,222	56,428	67,650
<b>Total</b>	<b>£-</b>	<b>£-</b>	<b>£11,222</b>	<b>£153,464</b>	<b>£164,686</b>



THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4a. INCOME FROM OTHER TRADING ACTIVITIES – CURRENT YEAR

	Unrestricted funds		Restricted funds	Parochial funds	2023 Total
	General £	Designated £	£	£	£
Parish hall and other rents received	-	-	27,218	15,501	42,719
Fundraising events	-	-	100,267	102,004	202,271
<b>Total</b>	<b>£-</b>	<b>£-</b>	<b>£127,485</b>	<b>£117,505</b>	<b>£244,990</b>

4b. INCOME FROM OTHER TRADING ACTIVITIES – PRIOR YEAR

	Unrestricted funds		Restricted funds	Parochial funds	2022 Total
	General £	Designated £	£	£	£
Parish hall and other rents received	-	-	33,679	15,491	49,170
Fundraising events	-	-	218,406	98,507	316,913
<b>Total</b>	<b>£-</b>	<b>£-</b>	<b>£252,085</b>	<b>£113,998</b>	<b>£366,083</b>

5a. INVESTMENT INCOME – CURRENT YEAR

	Unrestricted funds		Restricted funds	Parochial funds	2023 Total
	General £	Designated £	£	£	£
Arising on quoted investments	139,959	26,241	19,672	-	185,872
Income from investment properties	9,794	-	-	418,100	427,894
Bank interest	98,717	-	9,803	15,107	123,627
<b>Total</b>	<b>£248,470</b>	<b>£26,241</b>	<b>£29,475</b>	<b>£433,207</b>	<b>£737,393</b>

5b. INVESTMENT INCOME – PRIOR YEAR

	Unrestricted funds		Restricted funds	Parochial funds	2022 Total
	General £	Designated £	£	£	£
Arising on quoted investments	145,966	24,213	20,358	-	190,537
Income from investment properties	12,539	-	-	380,626	393,165
Bank interest	26,526	-	5,358	5,908	37,792
<b>Total</b>	<b>£185,031</b>	<b>£24,213</b>	<b>£25,716</b>	<b>£386,534</b>	<b>£621,494</b>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

6a. OTHER INCOME – CURRENT YEAR

	Unrestricted funds		Restricted funds	Parochial funds	2023 Total
	General £	Designated £	£	£	£
Surplus/(loss) arising on sale of fixed assets	40,454	-	-	8,197	48,651
<b>Total</b>	<b>£40,454</b>	<b>£-</b>	<b>£-</b>	<b>£8,197</b>	<b>£48,651</b>

6b. OTHER INCOME – PRIOR YEAR

	Unrestricted funds		Restricted funds	Parochial funds	2022 Total
	General £	Designated £	£	£	£
(Loss)/surplus arising on sale of fixed assets	(11,710)	-	-	28	(11,682)
<b>Total</b>	<b>£(11,710)</b>	<b>£-</b>	<b>£-</b>	<b>£28</b>	<b>£(11,682)</b>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

7a. EXPENDITURE – CURRENT YEAR

	General Funds £	Designated Funds £	Restricted Funds £	Parochial Funds £	2023 Total £
<b>Cost of generating funds</b>					
Fundraising and social	-	-	105,322	17,835	123,157
Investment management fees	102,146	2,305	1,826	-	106,277
Investment property repairs	7,152	-	-	-	7,152
	<u>109,298</u>	<u>2,305</u>	<u>107,148</u>	<u>17,835</u>	<u>236,586</u>
<b>Provision of worship</b>					
Upkeep of buildings	288,829	-	109,475	1,165,332	1,563,636
Depreciation	-	88,831	-	436,447	525,278
Support costs (note 8a)	191,779	-	-	-	191,779
	<u>480,608</u>	<u>88,831</u>	<u>109,475</u>	<u>1,601,779</u>	<u>2,280,693</u>
<b>Clergy and parish support</b>					
Clergy and church costs	164,321	181,712	215,245	1,228,410	1,789,688
Education and training	21,693	27,901	82,573	-	132,167
Parish administration	-	-	79,063	1,926,861	2,005,924
Support costs (note 8a)	191,779	-	-	-	191,779
	<u>377,793</u>	<u>209,613</u>	<u>376,881</u>	<u>3,155,271</u>	<u>4,119,558</u>
<b>Pastoral Care and Community Support</b>					
Child protection	114,223	-	-	-	114,223
Youth service	89,593	-	-	-	89,593
Other commissions	36,392	-	-	-	36,392
Pilgrimages	-	-	-	23,337	23,337
Donations to charity	-	-	32,499	34,246	66,745
Support costs (note 8a)	95,890	-	-	-	95,890
	<u>336,098</u>	<u>-</u>	<u>32,499</u>	<u>57,583</u>	<u>426,180</u>
<b>Schools programme</b>					
Building programme	-	90,235	-	-	90,235
Direct support costs	-	247,659	-	-	247,659
Support costs (note 8a)	392,276	-	-	-	392,276
	<u>392,276</u>	<u>337,894</u>	<u>-</u>	<u>-</u>	<u>730,170</u>
<b>Total expenditure</b>	<u>£1,696,073</u>	<u>£638,643</u>	<u>£626,003</u>	<u>£4,832,468</u>	<u>£7,793,187</u>



THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

7b. EXPENDITURE – PRIOR YEAR

	General Funds As restated £	Designated Funds £	Restricted Funds As restated £	Parochial Funds As restated £	2022 Total £
<b>Cost of generating funds</b>					
Fundraising and social	-	-	15,790	39,815	55,605
Investment management fees	70,718	-	-	-	70,718
Investment property repairs	6,293	-	-	-	6,293
	<u>77,011</u>	<u>-</u>	<u>15,790</u>	<u>39,815</u>	<u>132,616</u>
<b>Provision of worship</b>					
Upkeep of buildings	212,802	-	220,610	1,478,141	1,911,553
Depreciation	-	71,742	-	436,447	508,189
Support costs (note 8b)	165,990	-	-	-	165,990
	<u>378,792</u>	<u>71,742</u>	<u>220,610</u>	<u>1,914,588</u>	<u>2,585,732</u>
<b>Clergy and parish support</b>					
Clergy and church costs	246,592	152,420	280,509	1,257,371	1,936,892
Education and training	24,239	32,259	16,136	-	72,634
Parish administration	-	-	54,164	1,411,782	1,465,946
Support costs (note 8b)	165,990	-	-	-	165,990
	<u>436,821</u>	<u>184,679</u>	<u>350,809</u>	<u>2,669,153</u>	<u>3,641,462</u>
<b>Pastoral Care and Community Support</b>					
Child protection	112,248	-	-	-	112,248
Youth service	99,040	-	-	-	99,040
Other commissions	29,557	-	-	-	29,557
Pilgrimages	-	-	-	16,257	16,257
Donations to charity	-	-	7,305	31,573	38,878
Support costs (note 8b)	82,995	-	-	-	82,995
	<u>323,840</u>	<u>-</u>	<u>7,305</u>	<u>47,830</u>	<u>378,975</u>
<b>Schools programme</b>					
Building programme	-	162,007	-	-	162,007
Direct support costs	-	270,908	-	-	270,908
Support costs (note 8b)	339,525	-	-	-	339,525
	<u>339,525</u>	<u>432,915</u>	<u>-</u>	<u>-</u>	<u>772,440</u>
<b>Total Expenditure</b>	<u>£1,555,989</u>	<u>£689,336</u>	<u>£594,514</u>	<u>£4,671,386</u>	<u>£7,511,225</u>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

8a. SUPPORT COSTS – CURRENT YEAR

	Provision of worship £	Support of clergy £	Pastoral care & community support £	Schools programme £	2023 Total £
Office administration	133,034	133,034	66,517	272,114	604,699
Rates, insurance and utilities	8,339	8,339	4,170	17,058	37,906
Maintenance and repairs	16,547	16,547	8,274	33,847	75,215
Gift Aid expenses	500	500	250	1,023	2,273
Professional fees	10,251	10,251	5,124	20,967	46,593
Governance costs	7,191	7,191	3,596	14,710	32,688
Other	15,917	15,917	7,959	32,557	72,350
	<u>£191,779</u>	<u>£191,779</u>	<u>£95,890</u>	<u>£392,276</u>	<u>£871,724</u>

8b. SUPPORT COSTS – PRIOR YEAR

	Provision of worship £	Support of clergy £	Pastoral care & community support £	Schools programme £	2022 Total £
Office administration	123,117	123,117	61,559	251,831	559,624
Rates, insurance and utilities	5,180	5,180	2,590	10,595	23,545
Maintenance and repairs	9,602	9,602	4,801	19,641	43,646
Gift Aid expenses	422	422	211	862	1,917
Professional fees	11,111	11,111	5,556	22,728	50,506
Governance costs	10,387	10,387	5,194	21,246	47,214
Other	6,171	6,171	3,085	12,622	28,049
	<u>£165,990</u>	<u>£165,990</u>	<u>£82,996</u>	<u>£339,525</u>	<u>£754,501</u>

9. GOVERNANCE COSTS

	2023 Total £	2022 Total £
Auditor's remuneration – audit services (incl. VAT)	46,500	38,500
Auditor's remuneration – other/accountancy (incl. VAT)	7,500	8,714
Auditor's remuneration – additional fees for 2022	18,350	-
	<u>£72,350</u>	<u>£47,214</u>

# THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

## NOTES TO THE ACCOUNTS (Continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 10. STAFF

The average number of employees of the Diocese during the year and their aggregate emoluments are shown below:

	2023 £	2022 £
<b>Staff costs:</b>		
Wages and salaries	866,878	858,261
Social security	69,228	50,593
Pension costs	58,542	51,220
	<u>£994,648</u>	<u>£960,074</u>

The average number of employees during the year was:

	2023 No.	2022 No.
Administration	19	20
Parish employees	32	33
	<u>51</u>	<u>53</u>

The number of employees who had emoluments exceeding £60,000 were:

	2023 No.	2022 No.
£60,001 - £70,000	1	2
£70,001 - £80,000	1	-
£80,001 - £90,000	1	-
	<u>3</u>	<u>2</u>

The employer's pension cost for these employees was £15,328 (2022: £9,318).

The Charity considers its key management personnel to comprise the Trustees, the Financial Secretary and the School Officers. No Trustee received any remuneration or benefits during the year, except as disclosed in note 20. The total employee benefits of key management personnel during the year were £184,968 (2022: £180,190).

#### 11. TANGIBLE FIXED ASSETS

Details of the movements in fixed assets is included on the next page.

The Diocese also owns a number of schools of which the Trustees consider that their ownership is that of a custodianship however these properties have been purchased and written off in the Diocesan accounts for the amounts that the Diocese contributed in the past. The costs involved have not been separately identified and are not considered material in the overall context of the accounts. For insurance purposes, the Diocese's insurers allow a notional reinstatement value of £520,000 for each school, irrespective of size. This sum purports to represent 10% of the Governors' responsibilities for the external fabric of school buildings, based upon a notional value of £3m plus for each school's buildings.

Apart from a small proportion used for management and administration, all fixed assets are used in direct furtherance of the charity's objects:



THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

11. TANGIBLE FIXED ASSETS (continued)

	Freehold Buildings £	Leasehold Buildings £	Furniture and Equipment £	Motor Vehicles £	Total £
<b>Valuation and cost</b>					
At 1 January 2023	21,956,698	1,400	1,298,376	44,093	23,300,567
Additions	705,059	397,658	7,725	-	1,110,442
Disposals	(160,504)	-	-	(25,419)	(185,923)
At 31 December 2023	22,501,253	399,058	1,306,101	18,674	24,225,086
<b>Depreciation</b>					
At 1 January 2023	6,435,228	28	1,148,689	42,173	7,626,118
Charge for the year	446,312	7,981	69,029	1,920	525,242
Disposals	(15,515)	-	-	(25,419)	(40,934)
At 31 December 2023	6,866,025	8,009	1,217,718	18,674	8,110,426
<b>Net Book Value</b>					
At 31 December 2023	£15,635,228	£391,049	£88,383	£-	£16,114,660
At 31 December 2022	£15,521,470	£1,372	£149,687	£1,920	£15,674,449

12. INVESTMENTS

	2023 £	2022 £
Balance at 1 January	14,241,396	12,655,896
Additions to listed investments	1,411,141	1,687,331
Disposals at market value	(1,416,604)	(2,080,954)
Gains/(losses) during year	463,910	(762,902)
Movement on cash balances	(86,978)	46,525
Property revaluation	146,026	2,695,500
At 31 December	£14,758,891	£14,241,396
Analysis of investments:		
Investment properties	6,557,526	6,411,500
Quoted investments	8,061,293	7,602,846
Cash	140,072	227,050
	£14,758,891	£14,241,396
Cost of quoted investments at 31 December	£6,446,840	£6,258,503

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets. The basis of fair value for quoted investments is equivalent to the market value. Investment sales and purchases are recognised at the date of trade cost (that is their transaction value). Included within the investment properties are some properties which were valued between March and April 2023 by Vicki Hackett MSc LL.B (Hons) MRICS, Ciara Arundel BSc (Hons) FRICS and Katharine Scott MRICS who are all representatives from Savills (UK) Ltd. The original cost of the properties is unknown due to the length of time that these have been owned by the Diocese and therefore the original cost value is not disclosed in these accounts. All other investment properties have been valued by the Trustees using available market data and professional valuations will occur on a rolling cycle in future years. No investment properties were added or disposed of during the year (prior year: nil)

**THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA**

**NOTES TO THE ACCOUNTS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>13. DEBTORS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants due on school projects	11,960	6,940
Gift aid due on donations	400,000	450,000
Interest free car loans to clergy	18,291	19,766
Other debtors and accrued income	122,201	162,043
Monies due from third parties	33,185	27,455
Walsingham Trust loan	-	300,000
	<u>£585,637</u>	<u>£966,204</u>

The interest free car loans to clergy are repayable over a term of 3 years.

<b>14. CREDITORS - Due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Collections to be paid out	57,054	95,027
School project monies received in advance and Devolved Formula Funding held on behalf of schools	595,867	483,169
Due to the East Anglian Diocese Dependent Priests' Fund	26,794	150,531
Other creditors and accruals	529,243	776,084
	<u>£1,208,958</u>	<u>£1,504,811</u>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

15a. UNRESTRICTED DESIGNATED FUNDS – CURRENT YEAR

	Balance at 1 January 2023 £	Net Income/ (Expenditure) £	Transfers £	Gains on Investments £	Balance at 31 December 2023 £
Schools Consortium Funds	568,828	(329,833)	553,222	25,505	817,722
Ministerial Training Fund	363,680	(12,026)	27,661	28,153	407,468
Clergy Pension Fund	1,004,433	(181,712)	54,559	-	877,280
Other funds	32,963	-	-	-	32,963
Fixed Assets	1,580,634	(88,831)	800,454	-	2,292,257
	<u>£3,550,538</u>	<u>£(612,402)</u>	<u>£1,435,896</u>	<u>£53,658</u>	<u>£4,427,690</u>

15b. UNRESTRICTED DESIGNATED FUNDS – PRIOR YEAR

	Balance at 1 January 2022 £	Net Income/ (Expenditure) £	Transfers £	Gains on Investments £	Balance at 31 December 2022 £
Schools Consortium Funds	550,930	(422,031)	490,072	(50,143)	568,828
Ministerial Training Fund	410,180	(18,930)	24,373	(51,943)	363,680
Clergy Pension Fund	1,136,625	(152,420)	20,228	-	1,004,433
Other funds	32,963	-	-	-	32,963
Fixed Assets	1,368,796	(71,742)	283,580	-	1,580,634
	<u>£3,499,494</u>	<u>£(665,123)</u>	<u>£818,253</u>	<u>£(102,086)</u>	<u>£3,550,538</u>

**Schools' Consortium Funds**

This represents the running costs of the Diocese's Schools Building Programme and other schools costs and expenditure takes place during the course of the year. Transfers represent the funds' share of investment income.

**Ministerial Training Funds**

Income is used to help pay diaconate expenses and training costs of lay ministers over the course of each year.

**Clergy Pension Fund**

Contributions from parochial funds to fund pensions for clergy over the course of each year.

**Other Funds**

Other funds are the Decade of Evangelism Fund from which no expenditure has recently taken place.

**Fixed Assets**

This is the net book value of Diocesan fixed assets on the Balance Sheet, as also shown in notes 17a and 17b.

Transfers are explained in notes 18a and 18b.



THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

16a. RESTRICTED FUNDS AND PERMANENTLY ENDOWED FUNDS – CURRENT YEAR

	Balance at 1 January 2023 As restated £	Net Income/ (Expenditure) £	Transfers £	Gains/ (losses) on Investments £	Balance at 31 December 2023 £
<b>Restricted Funds</b>					
Vocations Fund	231,732	(18,885)	-	-	212,847
Trust Funds	65,134	849	-	6,214	72,197
Parochial restricted funds	471,928	167,917	250,819	-	890,664
Alive in Faith	783,027	(55,190)	(250,819)	20,589	497,607
Other Funds	504,144	2,107	-	9,598	515,849
	<u>2,055,965</u>	<u>96,798</u>	<u>-</u>	<u>36,401</u>	<u>2,189,164</u>
Permanently Endowed Trust Funds	123,329	-	-	2,169	125,498
	<u>£2,179,294</u>	<u>£96,798</u>	<u>£-</u>	<u>£38,570</u>	<u>£2,314,662</u>

16b. RESTRICTED FUNDS AND PERMANENTLY ENDOWED FUNDS – PRIOR YEAR

	Balance at 1 January 2022 As restated £	Net Income/ (Expenditure) As restated £	Transfers As restated £	Gains/ (losses) on Investments £	Balance at 31 December 2022 As restated £
<b>Restricted Funds</b>					
Vocations Fund	159,341	70,700	-	1,691	231,732
Trust Funds	77,674	891	-	(13,431)	65,134
Parochial restricted funds	128,644	55,698	287,586	-	471,928
Alive in Faith	1,377,175	74,597	(562,586)	(106,159)	783,027
Other Funds	525,170	130	-	(21,156)	504,144
	<u>2,268,004</u>	<u>202,016</u>	<u>(275,000)</u>	<u>(139,055)</u>	<u>2,055,965</u>
Permanently Endowed Trust Funds	128,018	-	-	(4,689)	123,329
	<u>£2,396,022</u>	<u>£202,016</u>	<u>£(275,000)</u>	<u>£(143,744)</u>	<u>£2,179,294</u>

**Vocation Fund**

Income is used to help pay seminarians' college fees and training expenses, and diaconate expenses.

**Trust Funds**

These funds consist of donations and other income which have been invested, the income generated being spent on the relevant specific purposes.

**Parochial Restricted Funds**

This fund consists of donations received by parishes towards specific projects. Transfers represent amounts spent on fixed assets.

**Alive in Faith and Other Funds**

These funds consist of donations and other contributions for specific purposes other than those listed above.

**Permanently Endowed Trust Funds**

Certain parish and other funds are permanently endowed. The income arising on these funds is credited to General or Restricted Funds in accordance with the terms of the original endowment.

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

17a. ALLOCATION OF THE CHARITY NET ASSETS – CURRENT YEAR

	Fixed Assets £	Investments £	Net current Assets £	Total £
Unrestricted funds	-	6,207,053	(5,077,812)	1,129,241
Designated funds	2,292,257	1,140,816	994,617	4,427,690
Parish funds	13,822,403	6,561,244	6,797,131	27,180,778
Permanently endowed funds	-	-	125,498	125,498
Restricted funds	-	849,778	1,339,386	2,189,164
Total net assets	<u>£16,114,660</u>	<u>£14,758,891</u>	<u>£4,178,820</u>	<u>£35,052,371</u>

17b. ALLOCATION OF THE CHARITY NET ASSETS – PRIOR YEAR

	Fixed Assets £	Investments £	Net current Assets As restated £	Total As restated £
Unrestricted funds	-	6,616,176	(3,966,360)	2,649,816
Designated funds	1,580,634	1,092,007	877,897	3,550,538
Parish funds	14,093,815	5,620,182	7,383,166	27,097,163
Permanently endowed funds	-	-	123,329	123,329
Restricted funds	-	913,031	1,142,934	2,055,965
Total net assets	<u>£15,674,449</u>	<u>£14,241,396</u>	<u>£5,560,966</u>	<u>£35,476,811</u>

18a. TRANSFERS – CURRENT YEAR

	General Fund £	Designated Funds £	Restricted Funds £	Parochial Funds £
Interest allocation between parishes and funds	(300,628)	54,559	-	246,069
Clergy Pension Levy	216,084	-	-	(216,084)
Levy on offertory income of parishes	221,288	580,883	-	(802,171)
Fixed assets	(800,454)	800,454	-	-
	<u>£(663,710)</u>	<u>£1,435,896</u>	<u>£-</u>	<u>£(772,186)</u>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

18b. TRANSFERS – PRIOR YEAR

	<i>General Fund As restated £</i>	<i>Designated Funds £</i>	<i>Restricted Funds As restated £</i>	<i>Parochial Funds As restated £</i>
<i>Interest allocation between parishes and funds</i>	(109,626)	22,822	-	86,804
<i>Clergy Pension Levy</i>	189,598	-	-	(189,598)
<i>Levy on offertory income of parishes</i>	193,540	511,851	-	(705,391)
<i>Fixed assets</i>	(8,580)	283,580	(275,000)	-
	<u>£264,932</u>	<u>£818,253</u>	<u>£(275,000)</u>	<u>£(808,185)</u>

19. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Two Trustees of the Diocese are also parish priests in the Diocese. As priests they receive income from their parishes together with living accommodation, living expenses and reimbursement of costs incurred on behalf of their parish and the Diocese on the same basis as other priests within the Diocese. They do not receive any remuneration or benefits from their trusteeship.

During the year expenses were paid to third parties on behalf of Bishop Alan Hopes and his successor Bishop Peter Collins in relation to travel and subsistence and health insurance amounting to a total of £33,415 (2022: £49,633). The Bishop is a member of the Vatican's Congregation for Divine Worship, which necessitates travel to Rome and other cities abroad.

The Walsingham Trust (a registered charity in England and Wales with charity number 1180690) has a number of Trustees who are also Trustees of The Roman Catholic Diocese of East Anglia. In 2022 a loan was made to the Walsingham Trust for £300,000. The debt was recovered during the year by an exchange of property and a balancing cash amount. The loan amount outstanding at the year end and record within debtors due within one year of £Nil (2022: £300,000).

There were no other transactions with related parties in the period (2022: no other transactions).

20. COMMITMENTS

	<b>2023 £</b>	<b>2022 £</b>
Contracted for building works in parishes	14,069	193,102
Authorised but not contracted for (Schools Buildings Programme)	9,180	217,174
	<u>£23,249</u>	<u>£410,276</u>

21. CONNECTED CHARITIES

The Cathedral of Saint John the Baptist Trust (Registered Company No. 8491913, Registered Charity No. 1152820) was incorporated on 27 February 2013 and took over the running of the Narthex at the Cathedral from July 2013.

The East Anglia Diocese Dependent Priests' Fund is a registered company (1102707) and charity (no 5055534) and its main activity is to provide financial support to sick and dependent priests in the diocese of East Anglia. Administrative support is provided to The East Anglia Diocese Dependent Priests' Fund free of charge, and funds of The East Anglia Diocese Dependent Priests' Fund are held by the Diocese on their behalf. Interest is receivable on these funds held. The balance due to The East Anglia Diocese Dependent Priests' Fund at the year end is £26,794 and is included in creditors (2022: £150,531).

# THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

## NOTES TO THE ACCOUNTS (Continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 22. PENSIONS

The Diocese participates in the Pensions Trust's Growth Plan. The scheme is a multi-employer pension plan which is a money purchase scheme with guaranteed benefits. The Diocese would have a liability if it ceased to participate in the scheme, which at 30 September 2023 was calculated as approximately £16,383 (2022: £22,413). The Diocese currently has no plans to leave the scheme, so this contingent liability has not been provided for in the accounts. The Diocese is committed to making contributions into the scheme up to 31 January 2025 calculated at 31 December 2023 to total £1,395 (2022: £7,178). This is a commitment and not a creditor and therefore is not provided for in the accounts but has been recognised as a defined contribution scheme when the payments are made.

#### 23. PRIOR YEAR ADJUSTMENT

During the preparation of the 2023 financial statements it came to light that restricted funds income and expenditure had not been correctly allocated against certain restricted funds in previous years. An exercise was completed to ascertain the appropriate value for restricted funds within the Diocese and the adjustments necessary to correct these are as follows:

##### Funds at 1 January 2023

	Unrestricted funds £	Restricted Funds Parochial Restricted £	Alive in Faith £	Parochial funds £
Funds brought forward as previously stated	5,827,469	2,182,457	1,155,912	25,386,634
Prior year adjustment	372,885	(1,710,529)	(372,885)	1,710,529
Funds brought forward as restated	<u>6,200,354</u>	<u>471,928</u>	<u>783,027</u>	<u>27,097,163</u>

##### Funds at 1 January 2022

	Unrestricted funds £	Restricted Funds Parochial Restricted £	Alive in Faith £	Parochial funds £
Funds brought forward as previously stated	6,876,773	2,516,598	1,581,218	22,873,871
Prior year adjustment	204,043	(2,387,954)	(204,043)	2,387,954
Funds brought forward as restated	<u>7,080,816</u>	<u>128,644</u>	<u>1,377,175</u>	<u>25,261,825</u>

##### Income - Donations, legacies and grants - 2022

	Restricted funds £	Parochial funds £	Total £
Donations, legacies and grants as previously stated	668,418	4,054,284	4,722,702
Prior year adjustment	(160,911)	160,911	-
Donations, legacies and grants as restated	<u>507,507</u>	<u>4,215,195</u>	<u>4,722,702</u>

##### Expenditure - Upkeep of buildings - 2022

	Restricted funds £	Parochial funds £	Total £
Upkeep of buildings as previously stated	536,812	1,161,939	1,698,751
Prior year adjustment	(316,202)	316,202	-
Upkeep of buildings as restated	<u>220,610</u>	<u>1,478,141</u>	<u>1,698,751</u>



**THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA**

**NOTES TO THE ACCOUNTS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**23. PRIOR YEAR ADJUSTMENT**

<b>Expenditure - Clergy and church costs - 2022</b>	<b>General funds £</b>	<b>Restricted funds £</b>	<b>Parochial funds £</b>	<b>Total £</b>
Clergy and church costs as previously stated	140,434	483,151	1,160,887	1,784,472
Prior year adjustment	106,158	(202,642)	96,484	-
Clergy and church costs as restated	<u>246,592</u>	<u>280,509</u>	<u>1,257,371</u>	<u>1,784,472</u>

THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

24. STATEMENT OF FINANCIAL ACTIVITIES – PRIOR YEAR

	Unrestricted Funds General As restated £	Designated £	Restricted Funds As restated £	Parochial Funds As restated £	2022 Total £
<b>Income:</b>					
Voluntary income	392,346	-	507,507	4,215,195	5,115,048
Charitable activities	-	-	11,222	153,464	164,686
Income from other trading activities	-	-	252,085	113,998	366,083
Investments	185,031	24,213	25,716	386,534	621,494
Other income	(11,710)	-	-	28	(11,682)
<b>Total income</b>	<b>565,667</b>	<b>24,213</b>	<b>796,530</b>	<b>4,869,219</b>	<b>6,255,629</b>
<b>Expenditure:</b>					
Raising Funds	77,011	-	15,790	39,815	132,616
Charitable Activities:					
Provision of worship	378,792	71,742	220,610	1,914,588	2,585,732
Clergy and parish support	436,821	184,679	350,809	2,669,153	3,641,462
Pastoral care and community Support	323,840	-	7,305	47,830	378,975
Schools programme	339,525	432,915	-	-	772,440
<b>Total expenditure</b>	<b>1,555,989</b>	<b>689,336</b>	<b>594,514</b>	<b>4,671,386</b>	<b>7,511,225</b>
<b>Net (expenditure)/income before investment gains/(losses)</b>	<b>(990,322)</b>	<b>(665,123)</b>	<b>202,016</b>	<b>197,833</b>	<b>(1,255,596)</b>
Net gains/(losses) on investments	(206,116)	(102,086)	(143,744)	2,445,690	1,993,744
<b>Net (expenditure)/income for the year</b>	<b>(1,196,438)</b>	<b>(767,209)</b>	<b>58,272</b>	<b>2,643,523</b>	<b>738,148</b>
Transfers between funds	264,932	818,253	(275,000)	(808,185)	-
<b>Net movement in funds</b>	<b>(931,506)</b>	<b>51,044</b>	<b>(216,728)</b>	<b>1,835,338</b>	<b>738,148</b>
Funds brought forward as previously stated	3,377,279	3,499,494	4,988,019	22,873,871	34,738,663
Prior year adjustment	204,043	-	(2,591,997)	2,387,954	-
Funds brought forward as restated	3,581,322	3,499,494	2,396,022	25,261,825	35,476,811
<b>Funds carried forward</b>	<b>£2,649,816</b>	<b>£3,550,538</b>	<b>£2,179,294</b>	<b>£27,097,163</b>	<b>£35,476,811</b>