

**Company Registration No. 1450892 (England and Wales)**  
**Registered Charity No. 278720**  
**Scottish Charity No. SCO39512**

**DAWLIFFE HALL**  
**EDUCATIONAL FOUNDATION**  
**(Company limited by guarantee)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



# **DAWLIFFE HALL EDUCATIONAL FOUNDATION**

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# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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### Permanent values in a changing world

The directors, who are also trustees are pleased to present their annual directors' report together with the financial statements for the year ended 31 December 2022 which are also prepared to meet the requirement for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### CHAIR'S REPORT

*2022 was a year of consolidation and growth for DHEF. With life back to normal after the upheaval of the pandemic, we have been giving careful attention to the way in which the charity is run. We have been putting into practice a range of recommendations. These include greatly improved communication with our centres, volunteers, and supporters through our website, which now features regular articles about the activities in our centres.*

*We have also reorganised the running of our centres to make maximum use of our assets and resources. An estates department has been set up to ensure that our properties are properly maintained and modernised in line with current regulations. The new oratory at the DHEF centre in Oxford, opened in 2022, optimises the capacity of the house to meet the growing number of people who benefit from the spiritual and other activities which take place there.*

*During 2022 the background work for the Orme Court project was completed. Work will begin in 2023. Going forward, DHEF will continue to streamline our centres in order to better meet our aims. Some assets, surplus to our needs, will have to be sold in order to fund the changes and the improvements which are necessary to keep pace with the range of activities and the needs of all those who benefit from contact with our centres.*

*DHEF continued to expand its outreach during 2022. Addressing the mental health crisis following the pandemic has been a particular priority for DHEF and this helped many people as well as continuing to help people live their Christian faith in everyday life. The DHEF centres with a focus on families have seen an increase in the number of people coming to parenting courses and social events. In this way, DHEF makes an important contribution to the local community.*

*As ever, the continuing support of our benefactors, volunteers and beneficiaries makes all the work of DHEF possible. It is impossible to thank adequately their generosity and loyalty. I am confident that we will go from strength to strength during 2023.*



**Ann Bennett**  
Chair

# **DAWLIFFE HALL EDUCATIONAL FOUNDATION**

## **REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **OBJECTIVES AND ACTIVITIES**

The charity's purposes as set out in the objects contained in the company's Memorandum are:

- The advancement of education and learning and the development of character in accordance with Christian principles and ideals
- To support, own and operate charitable educational establishments
- To assist, by the provision of grants or otherwise, the pursuit of education or research

In accordance with these objectives each of the properties we own operates as an educational centre and as a base from which the work of the charity is done. Our two main projects are

**Ashwell House**, a student residence situated in Hackney, London.  
**Hazelwood House**, an educational and conference centre in Glasgow, Scotland.

Part of the work of the charity is to help people to give back to society and so the charity organises and supports social projects at home and abroad.

### **Vision**

We believe that everyone should reach their full potential and be a caring and responsible member of the community. DHEF considers education to be the key to social inclusion, helping to develop useful skills, self-confidence and responsible attitudes.

### **Mission**

To encourage and support families as the primary place where individuals are nurtured and helped to mature and where they learn to have regard to the needs of those around them. We do this by working in formal and informal educational projects, particularly with women, regardless of their age or cultural background.

### **Values**

DHEF promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

### **Approach**

In shaping our activities, the trustees have considered the Charity Commission's guidance on public benefit (including the guidance 'public benefit: running a charity' (PB2)). In particular, the trustees consider how our planned activities contribute to our educational objectives. DHEF centres provide a warm and welcoming environment for women of all ages, offering opportunities to widen educational horizons and to take part in worthwhile volunteering projects. Our club activities support study particularly in the key areas of Maths and English. Our programmes encourage each young person

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to achieve. Our work with adults aims to offer practical help with personal, social and family development.

### **Who benefits from DHEF activities?**

DHEF encourages families and especially women of all ages and cultures and from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and its activities promote respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

DHEF centres run a range of activities which broadly fit into the following:

- Activities for young people where they learn to widen their cultural horizons, develop their personal integrity, learn to respect others and contribute to wider society by taking part in an age appropriate social project. Young people learn the value of giving their time to help others. All the activities take place in an atmosphere of cheerfulness and fun.
- Families are supported through talks, guidance and mentoring. This can range from the practical aspects of home management (hygiene, time planning, basic home repairs, healthy eating and budgeting) to developing personal relationships and caring for others.

DHEF activities take place in over 50 locations in Britain. Volunteers play a vital role in the running the charity's activities and we promote volunteering as a way of contributing to society as a whole.

Over 1000 people benefited from DHEF activities during 2022 and 180 volunteers were involved in running or supporting our activities.

Although pandemic restrictions have been lifted, we continue to use the technology and this has certainly widen our reach. A creative and resourceful hybrid approach has been developed by our committees and our volunteers, so people who have difficulty coming physically to the activities can still actively participate. Not only that but connections and contacts have been made with other countries through similar charities and people in places such as Ireland, Sweden and The Netherlands are able to come together virtually to share information and experience.

Our grant making is only to charities that share our ethos.

**All DHEF educational centres** include in some way the following two aspects:

1. Activities for young people where they can learn to widen their cultural horizons, explore and develop their capabilities, enjoy themselves, respect others, be challenged and be encouraged to give back by taking part in some social project such as visiting the elderly.

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2. Family support through talks, guidance and mentoring, from the practical aspects of home management (hygiene, time planning, basic home repairs, healthy eating and budgeting) to relationship development and caring aspects.

More specifically:

### **Ashwell House**

[www.ashwellhouse.org.uk](http://www.ashwellhouse.org.uk)

Ashwell House, DHEF's university residence in London, expanded its range of cultural and volunteering opportunities in line with its aim to support the personal growth and enrichment of the young women living there.

### **Serving the marginalised**

During 2022, Ashwell House linked up with a local project, Idia's Community Kitchen, which offers hot meals and foodstuffs to marginalised and socially deprived people in Hackney, London.

For Ashwell resident Agnès, a law student on a one-year exchange from Paris, giving her time on a Friday morning to help prepare and serve nutritious meals was a powerful experience.

"I like feeling useful", said Agnès. "People are so grateful for what I do, and it's only a few hours each week.

"Coming here reminds me that my little problems are nothing compared to others."

Projects such as this prepare young women to enter their chosen profession with an understanding of the needs and experiences of people beyond their immediate social and work circles.

### **Giving time to others**

The summer of 2022 saw Ashwell residents travelling to Portugal to spend a week volunteering in a care home for elderly people.

The Ashwell girls were hands on, helping to feed frail people at mealtimes and organising afternoon tea each day. Organising afternoon tea was another act of service.

The most rewarding experience for the Ashwell volunteers was doing things with the elderly residents and not just for them. The Ashwell girls spent time playing chess and cards, singing and doing crafts. Language barriers disappeared as the young and old



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connected through the companionship and warmth which come with sharing an activity.

Experiences such as this open up new perspectives for those who participate. Isabel (19), who is studying occupational therapy, said: "It made me think that I might enjoy working in the geriatric sector. It certainly increased my respect for people who work with the elderly."

### **Spiritual growth**

For those residents who wanted to deepen their Christian faith, Ashwell House offered a trip to Rome for a week of liturgical services and catechesis. UNIV is an annual event when students from around the world gather during the week leading up to Easter Sunday.

Sarah, said: "When I first heard about UNIV, I thought this is the opportunity for me to start taking my faith seriously. This trip has made me realise that I ought to be an apostle to those around me. And that I don't know how to do that... yet!"

UNIV gave the girls from Ashwell a special opportunity to discover the beauty of Rome and the beauty of their Catholic faith.

### **Widening horizons**

Throughout 2022 Ashwell House ran a programme of events to widen horizons for all the residents. Activities ranged from a Burns' Night celebration in January to talks on architecture and calligraphy over the following months. There was also a session on stress management and plenty of fun during a packed weekend of celebrations for the late Queen's jubilee.

A highlight of 2022 for Ashwell House was the concert marking 60 years of Ashwell House in London. Francesca Orlando and Beate Loonstra, former residents of Ashwell House and now internationally acclaimed musicians, performed at the concert.

A key aim for Ashwell House is to support students to achieve excellence and form life-long friendships. This was borne out abundantly among former residents who came to the concert. Jane was a resident at Ashwell House 2006-2007 and is now a GP. Maria Carla lived in Ashwell 2015-2016 and flew in from Milan specially to be at the concert. Monica, a law student from Canada, stayed at Ashwell 2015-2016. She now works on South African law reform and human rights.

Leti, a violin teacher, lived in Ashwell House 2012-2013. "I made the best of friends at Ashwell," she said.

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### **Hazelwood House**

[www.hazelwoodhouse.org.uk](http://www.hazelwoodhouse.org.uk)

During 2022 Hazelwood House expanded its outreach to girls and young women. The girls' club flourished, offering a range of fun and creative activities. "Permanent values in a changing world" is the DHEF motto, and this underpins the ethos of the youth club.

#### **Youth Encounter Summer**

Girls, aged 14-18, from Hazelwood Girls' Club took part in YES (Youth Encounter Summer), a residential week of volunteering and activities.

During the YES week the Hazelwood girls volunteered in a care home. They also had a chance to volunteer at Citywise in Manchester; a project which serves disadvantaged people in the local community. Both were great hands-on experiences of putting other people first. Generosity and kindness are values which never go out of fashion.

#### **Life skills**

Equipping teenage girls to enter the adult world with confidence is a key aim of Hazelwood Girls' Club. In November 2022, the club ran a workshop on the topic of confidence.

Among the messages of the workshop, delivered by life coach Dovile Blindaruk-Vile, were: "Be a learner and a doer", "Train your brain to prepare for success" and "Say positive things to yourself".

The interactive session was received enthusiastically by the girls aged 13-15 years.

### **Young professional women**

DHEF centre Pembridge House in central London continued to serve the needs of young professional women. In 2022 Pembridge House ran a stellar programme of Monday evening sessions.

Art, literature, medical ethics and films were among the topics covered by experts in the field, who opened up insights on these big topics.

Emma is a doctor and she summed up the benefits of the Monday talks: "They cover every day human, cultural and social questions that affect all of our society as a whole and us as individuals."

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“Let’s talk about how series and films are made – Are you being brainwashed?”, was a talk given by filmmaker Paola G. Camerero. Commenting on this talk Monica, who works for a luxury footwear brand, said it had brought home to her how TV series and movies can affect our behaviour and lifestyle.

Paola works in finance, and her take-home message from the talk on TV and films was: “Series are moulded to the interest of the person/organisation which finances them, so question what you see there.” And Paula, a teacher and maternity nurse, found it useful to know how Netflix controls what pops up on the screen when we use it. For her, “having a filter to select more intentionally what we want to see” was a standout message.

Monday evenings at Pembridge House for Monica are “the motor of the week”, which help her to “bring light to my surroundings.” For Paola they are “a small oasis in the chaos of work, life and the city. A space to remember who we are”. For Emma, Pembridge is a place “where I can grow fully as a person.” And Lourdes says that everyone she has met at Pembridge “has given me something good”.

### **Supporting families**

DHEF is committed to supporting family life through initiatives to promote parenting skills and family wellbeing. DHEF centres work within the local community to help local people fulfil their potential.

#### **“Be a Happy Mum”**

Following the pandemic, Hillcrest, the DHEF family centre in Purely, Surrey, became increasingly aware that young mothers were struggling. Lost social interaction leading to plummeting levels of self-confidence and an inability to cope with day to day life, prompted the Hillcrest team to launch a programme to tackle this problem.

“Be a Happy Mum” was launched in 2022 and ran 15 sessions during the year, helping over 25 local mums to discover their hidden talents as mothers.

The talks ranged from the meaningful nature of motherhood to “Mess up and make mistakes”. Mums are like everyone else, they make mistakes. The key is to move on and not compare yourself to others.

“Accept your imperfect kids” urged mums to get to know the temperament of each of their children; to understand their natural strengths and weaknesses and help them to grow in virtue. This is how mums truly help their children to blossom.

Serving up nutritious and tempting meals for a growing family on a limited budget can be a challenge. “Be a Happy Mum” ran several cookery sessions to address this.

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Looking after yourself was a key message to mums. The mothers were encouraged to make deliberate choices to support their own wellbeing.

### **Inspiring young people**

DHEF youth clubs are distinct in the way they nurture every aspect of the young person. The club activities are designed to give each girl an opportunity to develop her own talents and grow in confidence.

#### **Summer volunteering**

In 2022, 16 teenagers from Hillcrest Girls' Club spent ten days in Greece, where they spent time volunteering at a summer camp for Armenian Catholic children, some of whom were immigrants and from socially deprived backgrounds. The trip helped the girls to understand the dignity of every human person.

The girls also worked with an outreach to refugee adults, working in a soup kitchen run by the Sisters of Charity of Mother Teresa and helping to deliver food to families.

The Hillcrest team also helped out at a clothing store for refugees run by the local bishop. The girls sorted, folded and ironed piles of donated clothing, so that when people came to the store they saw the clothes nicely presented. This is an important way of helping people who live in hardship to retain their self-respect.

### **Wellbeing and mental health**

The DHEF Wellbeing Team focused on the wellbeing of mothers during 2022. This was a further response by DHEF to the negative impact of the pandemic on family life.

The Wellbeing Team organised a one-day workshop for mothers with young children, which was designed to build up confidence and help mothers get a good balance in their lives. Supporting people to maintain good mental health in order to avoid a crisis, is part of the mission of the team.

#### **Good enough parenting**

"Good enough parenting" was the theme of the workshop organised by the DHEF Wellbeing Team. The presenters exploded the myth of the perfect parent and offered a realistic and balanced approach to coping with the demands of motherhood.



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A key message was that mothers only need to be totally in sync with their child for 30% of the time. 30% gives children what they need to feel completely loved and secure.

"It was so great to hear that," said Lizzie, a young mother with three children aged five and under. "I also really liked the non-judgemental approach of the speakers. There's a range of different parenting styles – tiger, helicopter, free-range, snow plough and attachment/gentle. But there's no 'right' approach. Mostly we are a combination of these ways of parenting."

The mothers attending the workshop benefitted from hearing that being "busy but coping" is normal and that they should feel confident that, through all the ups and downs, that's a good place to be.

### **FINANCIAL REVIEW**

Ashwell and Hazelwood both fully recovered from the downturn in income due to the Covid restrictions in 2021 and resumed normal activities in 2022. The properties were able to run at nearly full capacity significantly increasing income from previous Covid years.

As our donors began to feel the pinch of rising inflation, donations in 2022 (£684,309) declined by 10% from figures recorded in 2021 (£759,144). The Charity is aware of this decline and has put effort in its fund-raising campaign seeking legacy donations from its current donor base.

The Orme Court Project, a long-term future project of the Charity has started to come to fruition. Unfortunately, due to technical delays and changes in planning applications the project which was meant to start in 2022 is due to start in earnest in April 2023. As the last of the tenants vacated the flats in the Orme Court buildings and therefore income from rental declined to £46,475 in 2022 compared to the £79,378 in 2021.

Fortunately, the drop in donations has been more than compensated by the increase of charitable activities income £578,835 in 2021 to £846,618 in 2022, mainly due to the good performance of Ashwell House

An extraordinary increase in charitable expenditure caused the Operating profit to drop from £455,892 in 2021 to £239,079 in 2022.

Expenditure in charitable activities for 2022 went up to 1,324,572 from £1,089,521 in 2021 due mainly to 4 factors:

- Exchange rate variance (due to a few loans denominated in euros), contributed to the accounts with a gain of £80,676 in 2021 but resulted in a loss of £48,824 in 2022.

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## **REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

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- The cost of salaries increased considerably from £352,965 in 2021 to £470,278 in 2022. The trustees agreed to raise the hourly rate of all employees across the board resulting in this 33% increase in salary costs.
- Depreciation costs increased from £249,127 to £319,167 as the transfer of Orme Court properties to DHEF meant depreciation of this additional asset was included in the Charities accounts.
- Ashwell House and Hazelwood operating at full capacity implies a proportionate increase in the variables costs of running the properties.

The current cash position of the Charity is secure given the previous sale of two of its properties and provides the necessary funds to begin investing for the future with the with the Orme Court project.

### **Reserves Policy**

DHEF holds its properties in order to deliver the charitable educational aims, and so these properties are not considered as part of the charity's reserves as their sale would impact the ability of the charity to deliver its objectives.

DHEF does need to hold reserves for two main reasons. Firstly, reserves are required to deal with temporary or permanent reductions in unrestricted income. And secondly a considerable amount of the charity's loans and repayment schedules are denominated in Euro and therefore the charity is exposed to Euro exchange rate differences. In July 2021 the only commercial loan that the charity had was completely repaid, now the charity only has concessionary loans (non interest bearing loans) with a flexible repayment schedule.

At 31 December 2021 the charity held reserves of £20,960,444 (2021: £20,721,365) Those funds held as fixed assets for charitable purposes are £18,432,803 (2021: £12,294,673) and a general fund of £2,527,641 (2021: £8,426,693). The Board considers this position to be satisfactory and reviews the reserves levels regularly.

### **Risk Management**

The directors are aware that DHEF's activities depend to a large extent on voluntary donations. A large proportion of these donations come from long-term supporters involved in the activities carried out in the centres they are funding. Extensive efforts are made to maintain relationships with these supporters and to increase their numbers. The wide spread of donors across the United Kingdom mitigates the risk from any one donor. The charity does also receive unsecured loans from these donors and has flexible terms and conditions to repay them when required by the private lender.

The fees charged for residential activities are commensurate with other similar services and are set to cover the cost of running such activities.

# **DAWLIFFE HALL EDUCATIONAL FOUNDATION**

## **REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

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Grants given for specific activities or educational activities are strictly applied to those activities and efforts are made to ensure the costs are kept in line with the funding available.

The directors also recognise that the charity is subject to operational and financial risks and they believe they have procedures in place to reduce these risks:

- To human life and welfare, by the adoption of health and safety policies and training
- To young and vulnerable people, by having in place suitable policies and procedures
- To operational fixed assets by appropriate maintenance and insurance
- To charity resources by appropriate control procedures

### **Structure, governance and management**

#### **Governing Document**

Dawcliffe Hall Educational Foundation, also known as DHEF, is a company limited by guarantee (Company Registration No. 1450892) governed by a Memorandum and Articles of Association incorporated on 26<sup>th</sup> September 1979 and registered as a Charity, No. 278720 in England and Wales and SCO39512 in Scotland.

#### **Organisation**

We operate a devolved management structure, which enables us to respond better to local needs and to foster initiatives at ground level. Our local Management Committees deal with the day-to-day management of the centres in accordance with the ethos of the Charity. They set their own priorities, addressing identified needs, and may propose a national project to the Executive Committee and Trustees. The Executive Committee ensures the smooth running of the Charity. It provides support for individual and national projects as and when required. The Trustees meet at least quarterly to make policy decisions and are kept fully aware of the activities of the Charity. The Trustees of DHEF Scotland are the same as those of DHEF. During 2022 we employed 3 members of staff in Scotland.

#### **Appointment of Trustees**

Nominations/applications to become a Trustee are sent to the Trustees who interview the person and explain the Charity and its aims to them. Appointment of successful applicants is then made by following the procedures set out in Articles 47 & 48 of the Articles of Association. As stated in the Charity's Articles of Association, one third of the Trustees shall retire by rotation at the Annual General Meeting. There is a policy for the provision of an induction pack to be given to all new Trustees which is kept up

# **DAWLIFFE HALL EDUCATIONAL FOUNDATION**

## **REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

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to date. There is no formal policy for the training of Trustees, but each Trustee keeps up to date through Continuing Professional Development, attending courses, etc.

Caroline Sanderson after many years of service as a trustee of the Charity resigned as trustee in March 2022. Elena Cardenal was appointed trustee in September 2022. Her experience in project management in the financial services industry makes her a welcome addition to the Board.

Maria Alvarez de Toledo who resigned as trustee in 2021, continues her role as Secretary of the Board and Chief Executive Officer of the Charity. Together with Isabel Abad, Chief Finance Officer, they manage the demands and developments of the various projects and future plans of the Charity.

Ann Bennett received no disbursement in relation to her work as the Charity's solicitor.

### **Pay and Remuneration of Key Management Personnel**

The key management personnel of the charity, comprise the Trustees, the Chief Executive Officer, Chief Financial Officer and the Managers of Ashwell and Hazelwood House respectively. The charity is fortunate to have staff with amazing loyalty to the charity who strongly identify with the objects of the charity. The remuneration of our staff is set in line with the financial consideration of the charity and government guidelines on staff pay.

# **DAWLIFFE HALL EDUCATIONAL FOUNDATION**

## **REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Reference and administrative details**

#### **Locations**

Ashwell House  
Shepherdess Walk  
London N1 7NA

Dawliffe Hall  
2 Chelsea Embankment  
London SW3 4LG

Hazelwood  
52 First Gardens  
Glasgow G41 5NB

Hillcrest  
33 Plough Lane  
Purley  
Surrey CR8 3QG

Pembridge House  
29 Pembridge Square  
London W2 4DS

Rydalwood  
43 Pine Road  
Manchester M20 0UZ

Winton  
114 Banbury Road  
Oxford OX2 6JU

[www.dhef.org.uk](http://www.dhef.org.uk)

# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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<b>Company number</b>	1450892
<b>Registered charity number</b>	278720
<b>Scottish charity number</b>	SCO39512
<b>Registered office</b>	10 Wellesley Terrace London N1 7NA
<b>Auditor</b>	Rouse Audit LLP 55 Station Road Beaconsfield Bucks HP9 1QL
<b>Banks</b>	HSBC Bank plc Kensington & Chelsea Commercial Banking Centre Heathrow House 785 Bath Road Cranford, Middlesex TW5 9AT  Royal Bank of Scotland Charities & Not for Profit Sector 6 <sup>th</sup> Floor, 1 Princes Street London EC2R 8BP
<b>Solicitor</b>	Ann C. Bennett 2 Chelsea Embankment London SW3 4LG
<b>Chief Executive Officer</b>	Maria Alvarez de Toledo
<b>Chief Finance Officer</b>	Isabel Abad
<b>Directors</b> , who are also trustees	Ann Catherine Bennett (Chair) Mary Mulhall Marta Sauri Vivian Chinwe Nzewi Anna Burbidge Elena Cardenal



# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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### Directors' and Trustees' responsibilities

The Directors (who are also trustees of Dawliffe Educational Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the directors to prepare a financial statement for each financial year which gives a true and fair view of the state of affairs of the company and of its financial activities for the period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of disclosure to auditor

As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed



Date

9.9.2023

Ann Catherine Bennett  
**Chair**

# **DAWLIFFE HALL EDUCATION FOUNDATION**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION**

#### **Opinion**

We have audited the accounts of Dawliffe Hall Education Foundation (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.



# **DAWLIFFE HALL EDUCATION FOUNDATION**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION**

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- through discussions with the trustees and other management and from our commercial knowledge and experience of the charitable sector providing services to unpaid carers, we identified the laws and regulations applicable to the charitable company; and
- focusing on the specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, we assessed the extent of compliance with those laws and regulations identified above through making enquiries of management and inspecting relevant correspondence.

# DAWLIFFE HALL EDUCATION FOUNDATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; investigated the rationale behind significant or unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with the section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

*Rouse Audit LLP*

**Leighton Bower (Senior Statutory Auditor)**  
for and on behalf of Rouse Audit LLP

Date: 15/9/2023

**Chartered Accountants**  
**Statutory Auditor**

55 Station Road  
Beaconsfield  
Bucks  
HP9 1QL

# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Total 2022 £	Total 2021 £
<b><u>Income</u></b>			
Donations and Legacies	2	684,309	759,144
Charitable Activities	3	846,618	578,835
HMRC furlough grant	3	-	39,313
Other Trading Activities	4	46,475	79,378
Investments	5	35,073	8,067
Other income, exchange rate variance		-	80,676
<b>Total</b>		<b>1,612,475</b>	<b>1,545,413</b>
<b><u>Expenditure on:</u></b>			
Charitable activities		1,324,572	1,089,521
Exchange Rate Variance		48,824	-
<b>Total</b>	<b>6,7</b>	<b>1,373,396</b>	<b>1,089,521</b>
<b>Operating Profit</b>	<b>9</b>	<b>239,079</b>	<b>455,892</b>
Profit on sale of assets		-	2,148,119
<b>Net movement in funds</b>		<b>239,079</b>	<b>2,604,011</b>
Fund Balances At 1 January 2022		20,721,365	18,117,354
<b>Fund Balances At 31 December 2022</b>		<b>20,960,444</b>	<b>20,721,365</b>

The statement of financial activities and income and expenditure account has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the statement of financial activities and income and expenditure account.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## BALANCE SHEET AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		18,432,803		12,294,673
Assets under construction	19		399,341		-
<b>Current assets</b>					
Debtors: amounts falling due within one year	15	60,373		29,803	
Loan to PACT falling due within one year	15	253,500			
Other debtors falling due within one year	15,19	-		6,142,543	
Loan to PACT falling due after more than one year	15	520,000		773,500	
Cash at bank and in hand	23	3,485,206		3,984,776	
		<b>4,319,079</b>		<b>10,930,622</b>	
<b>Creditors: amounts falling due within one year</b>	16	(1,385,553)		(1,747,528)	
<b>Net current assets</b>			2,933,526		9,183,094
<b>Total assets less current liabilities</b>			<b>21,765,670</b>		<b>21,477,767</b>
<b>Creditors: amounts falling due after more than one year</b>	17		(805,226)		(756,402)
<b>Funds</b>	18		<b>20,960,444</b>		<b>20,721,365</b>
<b>Unrestricted</b>					
General Fund			2,527,641		8,426,692
Designated Fund			18,432,803		12,294,673
			<b>20,960,444</b>		<b>20,721,365</b>

The notes on pages 22 to 32 form part of these accounts.

Approved by the Board and authorised for issue on

9/9/2023

*Chinwe*

V C Nzewi  
Director  
Company Registration No. 1450892

# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
<b>Net cash flows from operating activities</b>	<b>21</b>		556,453		717,634
<b>Cash flows from investing activities</b>					
Purchase of property, plant and equipment		(314,755)		(200,058)	
Proceeds from sale of assets		-		2,282,134	
Payments to acquire tangible assets		(399,341)			
Interest received		35,073		8,067	
PACT loan repayment		-		253,500	
<b>Net cash flows from investing activities</b>			(679,023)		2,343,643
<b>Cash flows from financing activities</b>					
New short-term loans		9,000		380,900	
Repayment of short-term loans		(26,000)		(9,181)	
New long-term loans		-		-	
Repayment of long-term non secured loans		(360,000)		(781,027)	
Interest paid		-		(3,716)	
<b>Net cash flows from financing activities</b>			(377,000)		(413,024)
<b>Net increase/(decrease) in cash and cash equivalents in the year</b>			(499,570)		2,648,253
Cash and cash equivalent at the beginning of the year	<b>22</b>		3,984,776		1,336,523
Cash and cash equivalents at the end of the year	<b>22</b>		3,485,206		3,984,776

# **DAWLIFFE HALL EDUCATIONAL FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1. Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2021) – (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

DHEF meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **1.3 Objects and organisation**

DHEF encourages families and especially women of all ages and cultures and from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and in its activities promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

We operate in a devolved management structure which enables us to respond better to local needs and foster initiative at ground level. Our local Management Committees deal with the day-to-day management of the centres in accordance with the ethos of the charity. They report to an Executive Committee which in turn is responsible to the Trustees.

Dawcliffe Hall Educational Foundation is a registered charity for the advancement of education within the Christian ideal, incorporated under the Companies Act 2006, limited by guarantee and having no share capital. It is organised as follows:

Ownership of various properties, the financing of the related mortgages, fundraising activities and general administration are the responsibility of the Foundation. The operation of the properties is the responsibility of the various house management committees and they are run in accordance with the principles of the Foundation and to achieve its objectives. In order to comply with the Charities SORP and as advised by the Charity Commissioners, the financial statements include the results of two of the management committees, as they are deemed to be branches within the meaning of the SORP. These are Ashwell House and Hazelwood House. Those of some smaller management committees are not included. All transactions between the company and these management committees have been eliminated on consolidation.

#### **1.4 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset.

All incoming resources are sourced from the United Kingdom.

# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1. Accounting policies

(Continued)

#### 1.5 Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. We are very aware of the great benefit the charity receives from all its volunteers. Please refer to the trustee's annual report for more information about their contribution.

#### 1.6 Interest receivable

Interest on funds on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising any fundraising activity as well as costs associated with fundraising such as salary costs or administration of on-line collecting agencies overheads.
- Charitable activities include costs necessary for the work of the charity such as staff and running costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 1.8 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include the cost of employing the staff in the head office where the administration of the charity is done.

#### 1.9 Tangible fixed assets and depreciation

Tangible fixed assets, other than freehold land, are stated at cost less depreciation. Direct costs of tangible assets are capitalised when the management committee believes the asset will be of long-term benefit to the charity. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Most fixtures and fittings are depreciated over ten years.

Land and buildings freehold	Buildings – over 100 years straight line
Fixtures, fittings & equipment	Over 3, 5 & 10 years straight line

#### 1.10 Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### 1.11 Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.



# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 1. Accounting policies

(Continued)

#### 1.12 Concessionary loans

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are made to advance charitable purposes. Where loans are repayable on demand within one year, the loan is measured at cost. Where loans are repayable in more than one year, the loan is initially measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments.

#### 1.13 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount.

#### 1.14 Foreign Currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are shown in other expenditure on the statement of financial activities and income and expenditure account.

#### 1.15 Going Concern

Following the lifting of restrictions in 2021, 2022 allowed both Ashwell and Hazelwood to resume regular activities with income levels recovering and returning to normal levels. Cash reserves of the Charity remain high and consequently the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements have been prepared on the going concern basis.

#### 1.16 Judgements and key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year is depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

### 2. Donations and Legacies

	DHEF	Ashwell House	Hazelwood	Total 2022	Total 2021
Donations	655,005	-	29,304	684,309	758,904
Fundraising	-	-	-	-	240
Grants					-
<b>Unrestricted</b>	<b>655,005</b>	<b>-</b>	<b>29,304</b>	<b>684,309</b>	<b>759,144</b>

There were no restricted donations during 2022 (2021: £Nil).



# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3. Income from charitable activities

	DHEF	Ashwell House	Hazelwood	Total 2022	Total 2021
Fees	1,148	448,795	212,776	662,719	386,203
Contributions	149,996	31,119	2,784	183,899	192,632
Covid Grants	-	-	-	-	39,313
Unrestricted	151,144	479,914	215,560	846,618	618,148

### 4. Income from other activities

The charity receives rental income net of any expense for the properties it has purchased from Netherhall Educational Association before all the tenants vacated by March 2022 (see note 19).

### 5. Investment Income

All the Charity's investment income £35,073 (2021: £8,067) arises from money held in interest bearing deposit accounts.

### 6. Analysis of expenditure on charitable activities

	DHEF	Ashwell House	Hazelwood	Total 2022
Activities undertaken directly	323,915	361,179	116,062	801,156
Grants to other charities	132,544	-	-	132,544
Support costs	273,610	58,631	58,631	390,872
	<b>730,069</b>	<b>419,810</b>	<b>174,693</b>	<b>1,324,572</b>
<u>Governance &amp; Support costs</u>				
Head office salary costs	49,438	10,594	10,594	70,626
Head office & insurance costs	42,750	9,161	9,161	61,072
Interest Paid	572	123	123	818
Depreciation	169,930	36,413	36,413	242,756
Governance	10,920	2,340	2,340	15,600
	<b>273,610</b>	<b>58,631</b>	<b>58,631</b>	<b>390,872</b>

Support costs are allocated based on the space occupied. Expenditure on charitable activities was £1,324,572 (2021: £1,089,521) all unrestricted.

# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7. Summary analysis of expenditure and related income for charitable activities

	DHEF	Ashwell House	Hazelwood	Total
Costs	(323,915)	(361,179)	(116,062)	(801,156)
Fees	151,144	479,914	215,560	846,618
Net cost funded from other income	(172,771)	118,735	99,498	45,462

### 8. Interest Payable

	2022	2021
	£	£
Interest payable on non-secured loans	-	3,716

### 9. Net income/(expenditure) for the year

This is stated after expenses / (income) of:	2022	2021
	£	£
Depreciation of tangible assets	319,167	249,127
Audit fee	15,600	14,400
Interest payable	-	3,716
Foreign exchange loss (gain)	48,824	(80,676)

### 10. Taxation

Taxation recoverable represents tax to be reclaimed from Gift Aid donations to the Charity. The charitable company is exempt from corporation tax on its charitable activities

### 11. Grants paid out

	2022	2021
	£	£
Paid to institutions	58,239	60,033
PACT Grant Paid	74,305	41,442

# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 12. Analysis of Staff Costs, trustee remuneration and expenses, and the cost of key management personnel

#### Number of employees

The average monthly number of employees (including directors) during the year was:

	2022	2021
Delivery of charitable activities	18	22
Management and administration	5	4
	<hr/>	<hr/>
	23	26

	2022 £	2021 £
Wages and salaries	420,448	332,773
Social security costs	34,017	7,767
Pension costs	15,813	12,425
	<hr/>	<hr/>
	470,278	352,965

No employees earned £60,000 p.a. or more (2021: nil).

In accordance with the Charities Act 1993 and as allowed by the Memorandum and Articles of the Charity, payments can be made to the Trustees of the Charity. However, no charity trustee was paid or received any other benefits from the Charity this year (2021: £nil). Two trustees were reimbursed this year for expenses incurred in fulfilment of their duties as Trustees: Travel Expenses were paid to both Ana Burbidge £144 (2021: £113) and Ann Bennett £254 (2021: £104).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Chief Finance Officer, and the Managers of Ashwell and Hazelwood House respectively. The total employee benefits of the key management personnel of the Foundation were £70,626 (2021: £62,355).

### 13. Related party transactions

The following directors have made loans to the company. These have no fixed repayment terms and are disclosed in the accounts under creditors falling due within one year. No interest was due or paid during the year.

	2022 £	2021 £
A. Bennett	24,000	24,000
	<hr/>	<hr/>

# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees, Key Management Personnel, and their families may give donations to DHEF.

	2022	2021
	£	£
Clark Marjory	1,500	-
Mulhall J	750	-
MA Mulhall	-	100

### 14. Tangible fixed assets for use by the charity

	Land and buildings freehold	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2022	13,781,672	1,985,237	15,766,909
Additions	6,191,420	265,877	6,457,297
Disposals	-	-	-
At 31 December 2022	19,973,092	2,251,114	22,224,206
<b>Depreciation</b>			
At 1 January 2022	2,424,271	1,047,965	3,472,236
Charge for the year	165,622	153,545	319,167
Depreciation on disposal	-	-	-
At 31 December 2022	2,589,893	1,201,510	3,791,403
<b>Net book value</b>			
At 31 December 2022	17,383,209	1,049,604	18,432,803
At 31 December 2021	11,357,401	937,272	12,294,673

### 15. Debtors

	2022	2021
	£	£
Tax recoverable	8,892	6,241
Other debtors	51,481	23,563
Loan to PACT	773,500	773,500
Deposits and shortfalls (see note 19)	-	6,142,543
	833,873	6,945,846

# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Amounts falling due after more than one year and included in the debtors above are:

	2022	2021
	£	£
Loan to PACT	520,000	773,500

### 16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank and other loans	-	-
Concessionary loans	1,318,073	1,695,073
Taxation and social security	3,061	2,350
Other creditors and accruals	64,419	50,105
	<u>1,385,553</u>	<u>1,747,528</u>

All the loans are unsecured loans.

### 17. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other loans	-	-
Concessionary loans	<u>805,226</u>	<u>756,402</u>
<b>Analysis of loans</b>		
Not wholly repayable within five years by instalments	106,676	82,352
Wholly repayable within five years	<u>2,016,623</u>	<u>2,369,123</u>
	2,123,299	2,451,475
Included in current liabilities	<u>(1,318,073)</u>	<u>(1,695,073)</u>
	<u>805,226</u>	<u>756,402</u>
<b>Loan maturity analysis</b>		
Between two and five years	698,550	674,050
In five years or more	<u>106,676</u>	<u>82,352</u>

Concessionary loans amount to £ 2,123,299 (2021: £2,451,475) are non-interest bearing and not secured loans.

# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 18. Fund reconciliation

Unrestricted Funds	1 January 2022	Income	Expenditure	Transfers	31 December 2022
General Fund	8,426,692	1,612,475	(1,373,396)	(6,138,130)	2,527,641
Designated	12,294,673	-	-	6,138,130	18,432,803
	20,721,365	1,612,475	(1,373,396)	-	20,960,444

The trustees have set aside part of the unrestricted funds relating to fixed assets that are used for the furtherance of the charity's purposes as a designated fund. This fund remains part of the unrestricted funds of the charity, while quantifying the charity's reserve policy and the level of reserves it holds.

### Fund descriptions

#### a) Unrestricted funds

The unrestricted funds are those funds held by the charity for the charitable objectives.

#### b) Designated funds

The fund represents an amount set aside by the trustees, from general funds, to apportion the value of functional fixed assets used for the furtherance of the charity's aims.

### Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Total Funds £
<b>Analysis of net assets between funds</b>			
Tangible fixed assets	-	18,832,144	18,832,144
Current assets	4,319,079	-	4,319,079
Creditors: amounts falling due within one year	(1,385,553)	-	(1,385,553)
Creditors: amounts falling due after one year	(805,226)	-	(805,226)
Total net assets	2,128,300	18,832,144	20,960,444

# DAWLIFFE HALL EDUCATIONAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 19. Contingent liabilities

DHEF entered into an agreement to purchase a property, 3 Orme Court, London W2, from Netherhall Educational Association, another charity with similar objectives, for up to £2.5m when vacant possession of the whole property was available. A second agreement was also entered into with the same vendor on the same terms with regard to the adjacent property at 2 Orme Court. The price of the second property was £3.6m. The purchase of the two buildings was completed at the end of 2022 and the consideration paid for these properties, that was previously held as a debtor, has been transferred to fixed assets in the year.

Under the agreement and prior to completion, DHEF received any surplus or make good to the vendors any shortfall in running expenses and mortgage repayments not covered by the rents received from the properties. DHEF was also responsible for the cost of alterations and refurbishment of the properties. The cost of refurbishment on the first property was £616,529 (2021: £616,529) and £425,978 (2021: £425,978), which have been capitalised with the properties on completion.

This debtor was transferred in 2021 to debtors within one year as the purchase was expected to be completed in 2022. With the purchase completed in 2022 the total amount of £6,142,543 has now been moved to fixed assets.

The figure in the Balance Sheet of £399,341 under "assets under construction", refers to the cost of works incurred in 2022 related to these properties, which will be undergoing a complete refurbishment for the next two years and a half.

### 20. Members guarantee

Each member has guaranteed to contribute to the assets in the event of any unpaid debts should the company be wound up. The guarantee is limited to £1 per member.

### 21. Reconciliation of operating profit to net cash (outflow)/inflow from operating activities

	2022	2021
	£	£
Operating profit	239,079	455,892
Depreciation of tangible assets	319,167	249,127
Interest receivable	(35,073)	(8,067)
Interest payable	-	3,716
Decrease/(Increase) in debtors	(30,569)	121,428
Increase in /(decrease) in creditors	15,025	(23,786)
Foreign exchange loss	48,824	(80,676)
Net cash (outflow)/inflow from operating activities	556,453	717,634

**DAWLIFFE HALL EDUCATIONAL FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**22. Analysis of cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash in hand	2,325,206	3,574,776
On deposit	1,160,000	410,000
	<hr/>	<hr/>
Total cash and cash equivalents	3,485,206	3,984,776
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