

DAWLIFFE HALL EDUCATIONAL FOUNDATION

England & Wales · Charity number 278720

Details

Other names DAWLIFFE HALL EDUCATIONAL FOUNDATION LIMITED, DHEF

Status Registered

Legal form Charitable company

Company number [01450892](#)

Registered 1979-11-12

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: THE ADVANCEMENT OF EDUCATION AND LEARNING AND THE TRAINING OF CHARACTER IN ACCORDANCE WITH CHRISTIAN PRINCIPLES AND IDEALS. NOTHING IN THE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: DHEF encourages families and especially women of all ages and cultures from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and in its activities promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,341,409	£1,148,731	£30,394,854	4
2023-12-31	£1,679,270	£1,548,320	£21,091,394	23
2022-12-31	£1,612,475	£1,373,396	£20,960,444	23
2021-12-31	£3,693,532	£1,089,521	£20,721,365	26
2020-12-31	£2,529,158	£1,450,721	£18,117,354	28

Trustees

Name	Role	Appointed
ANN CATHERINE BENNETT		
Dr Catriona Maria McCarthy		2025-09-24
Elena Cardenal		2022-09-21
Marta SAURI LOPEZ		2017-06-23
Mary Mulhall		2021-02-18

DAWLIFFE HALL EDUCATIONAL FOUNDATION

England & Wales - Charity number 278720

Accounts

Company Registration No. 1450892 (England and Wales)
Registered Charity No. 278720
Scottish Charity No. SCO39512

DAWLIFFE HALL
EDUCATIONAL FOUNDATION
(Company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

DAWLIFFE HALL EDUCATIONAL FOUNDATION

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Permanent values in a changing world www.dhef.org.uk

The directors, who are also trustees are pleased to present their annual directors' report together with the financial statements for the year ended 31 December 2024 which are also prepared to meet the requirement for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CHAIR'S REPORT

Over the last few years, the trustees realised that there was a need to study how best to expand DHEF's work in the future, especially with young people and families, but also to make sure that the centres have the state-of-the-art facilities which they need to carry out this work.

The trustees decided that this was a twofold challenge and required additional support and expertise. To meet this need, Tamezin, which is a registered Charity with number 1213835 was set up in 2024 to oversee all the activities that take place in and from the centres in the various properties owned by DHEF. The responsibility for the management and running of the centres by Tamezin comes with the strict condition that all activities carried out are in accordance with the vision/mission and values of DHEF as set out in its legal objects.

With the establishment of Tamezin, DHEF can now concentrate on the future development of projects supported by it and look at the practical areas of providing the material facilities that meet the ever-changing legislation and government recommendations. With Tamezin the centres have the support and access to expertise they need to carry out their mission in accordance with our overall aims.

Tamezin can build on the solid foundation laid down by DHEF over the years, and grow its outreach and service to families, women and children. The transfer of activities to Tamezin will enable the core mission of DHEF to meet the challenges of the modern world.

Work on the Orme Court Project continued during 2024. We are on target for completion during 2025 when this centre will be ready for use. We moved forward with our plans to dispose of some of our assets which are no longer fit for purpose. Once these properties are sold the trustees will decide on the priorities for expansion as well as make funds available to improve and upgrade the facilities of our existing premises in order to enhance the scope for activities carried out in these centres.

To make our dreams a reality, we, as always, rely on the help of our many benefactors and volunteers. We are deeply grateful to them for their continuing generosity, which makes possible all the work we undertake. We are confident that the changes we have outlined above will benefit all those who contribute to and benefit from our activities.

2024 was therefore a year of positive change which we trust will carry on to the future for the good of many.



Ann C. Bennett
Chair

Date: 24.9.2025

OBJECTIVES AND ACTIVITIES

The charity's purposes as set out in the objects contained in the company's Memorandum are:

- The advancement of education and learning and the development of character in accordance with Christian principles and ideals
- To support, own and operate charitable educational establishments
- To assist, by the provision of grants or otherwise, the pursuit of education or research

In accordance with these objectives each of the properties we own operates as an educational centre and as a base from which the work of the charity is done.

Vision

We believe that everyone should reach their full potential and be a caring and responsible member of the community. DHEF considers education to be the key to social inclusion, helping to develop useful skills, self-confidence and responsible attitudes.

Mission

To encourage and support families as the primary place where individuals are nurtured and helped to mature and where they learn to have regard to the needs of those around them. We do this by working in formal and informal educational projects, particularly with women, regardless of their age or cultural background.

Values

DHEF promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

Approach

In shaping our activities, the trustees have considered the Charity Commission's guidance on public benefit (including the guidance 'public benefit: running a charity' (PB2)). In particular, the trustees consider how our planned activities contribute to our educational objectives. DHEF centres provide a warm and welcoming environment for women of all ages, offering opportunities to widen educational horizons and to take part in worthwhile volunteering projects. Our club activities support study particularly in the key areas of Maths and English. Our programmes encourage each young person to achieve. Our work with adults aims to offer practical help with personal, social and family development.

Who benefits from DHEF properties/centres?

DHEF encourages families and especially women of all ages and cultures and from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and its activities promote respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

DHEF owns seven properties or educational centres in the United Kingdom, each centre is run by a Management Committee that oversees the charitable activities in and from centre. The trustees of DHEF saw the need for a body to assist and support the Management Committees in providing educational and charitable services being offered in the centres owned by the Foundation.

In response to this need Tamezin (which is also a registered charity with similar aims to those of the Foundation) was set up in 2024 and has been given the responsibility for the running and organisation of the different activities in the various centres.

The responsibility for the management and running of the educational activities have been therefore transferred to Tamezin with the stipulation that all activities in and from the centres are in accordance with the vision/mission and values of DHEF

Tamezin also aims to keep up to date with the changes in Charity legislation and practice which it can pass on to various Management Committees to ensure that they are delivering the charitable services in accordance with the Foundation's objects.

This delegation of responsibilities will enable the Foundation to concentrate more on the expansion of the charitable services being offered in its various centres and the ability to provide state of the art facilities for all its beneficiaries throughout the country.

All DHEF educational centres include in some way the following two aspects:

1. Activities for young people where they learn to widen their cultural horizons, develop their personal integrity, learn to respect others and contribute to wider society by taking part in an age-appropriate social project. Young people learn the value of giving their time to help others. All the activities take place in an atmosphere of cheerfulness and fun.
2. Families are supported through talks, guidance and mentoring. This can range from the practical aspects of home management (hygiene, time planning, basic home repairs, healthy eating and budgeting) to developing personal relationships and caring for others.

Activities currently organised in and from its centres are listed below.

Ashwell House

www.ashwellhouse.org.uk

Ashwell House continues to serve the needs of female students in London. During 2024, DHEF's student residence, located in the heart of London, was a home from home for domestic and international students. The residence was filled to capacity throughout the academic year 2023-2024.

Ashwell House offers high quality accommodation and also supports students in their personal development. Students benefit from individual mentoring, which helps them navigate the emotions and stresses of university life. This is particularly important at a time when many young people are experiencing poor mental health.

Residents at Ashwell are encouraged to join in with the range of cultural activities organised each term. This is key to helping students to use their leisure time well and to have a good study/leisure balance. Volunteering is particularly important and during 2024, residents took part in regular sandwich runs to support the homeless in the local area.

A highlight of the year was a trip to Rome during Holy Week. A large group from Ashwell joined other students from around the world for several days of spiritual and cultural input.

Ashwell House continues to offer life enhancing experiences as part of DHEF's goal to help women fulfil their potential. In 2024, Ashwell residents took part in a 100 km walking pilgrimage to Santiago de Compostela.

Other outstanding events were a careers fair and the traditional Christmas concert which attracted over 150 people.

During 2024, Ashwell House maintained its reputation as an outstanding residence. Sarah wrote: 'My beautiful home away from home, Ashwell House. I've stayed here for two years and have had an unforgettable experience I will cherish for life.' Anastanija described Ashwell House as 'not just a place to stay, but a supportive and lively community'. Citalli said: 'The sense of community fostered here is remarkable. During my time at Ashwell, I've had the opportunity to make lasting friendships with people from all over the world and learn about different cultures.'

Hazelwood House

www.hazelwoodhouse.org.uk

2024 was a vibrant year for Hazelwood House.

The youth club continued to offer local girls a safe and nurturing space outside school. During 2024 more mothers were involved in running activities, which was a great way to help foster good mother and daughter relationships.

Hazelwood House is ideally suited to offer fun activities to bring together local people. This is important in a culture where loneliness and isolation are a growing social problem. The annual Hazelwood House dog show fulfils a key role in the local community. 2024 saw more canine entrants than ever before, enabling their owners to renew friendships and experience a greater sense of belonging.

In line with DHEF's central goal to support families, Hazelwood House welcomed the Messy Families Project from the USA, in March 2024. Project founders, Mike and Alicia Hernon gave presentations over an afternoon and evening to a packed audience, covering issues such as setting clear boundaries for children, learning how to respond and not react and how to navigate the messiness of family life.

Supporting families

Supporting families continues to be a priority for DHEF. During 2024 regular sessions for young mothers were held at Winton, DHEF's centre in Oxford. Mothers have an opportunity to hear from an expert speaker as well as coming together to share their own experiences and learn from one another. This programme attracted a large number of mothers from the local community, and covered topics ranging from time management in a busy household to involving the whole family in keeping the house clean and tidy.

The Winton programme fulfils DHEF's mission to raise the status of the home and family to make society a better place for all families to bring up their children.

Hillcrest Family Centre in South London continues to be an important hub for local families. In particular, the centre has been running a SMART course for local mothers. The SMART course looks at the routine tasks of running the home and organising family life through the prism of five key specifics: specific, measurable, achievable, relevant and time bound.

During 2024, families had an opportunity to meet up at picnics and to attend the annual family pilgrimage to Aylesford.

Inspiring young people

2024 saw DHEF expand its outreach to young people. Activity base clubs for girls flourished in Hazelwood House, Hillcrest Family Centre and Winton.

The clubs offer girls and teenagers a wide range of activities; crafts, cooking and sports. A distinctive feature of the clubs is the one-to-one mentoring offered to each one. This helps the girls to understand themselves better and contributes to their personal growth.

DHEF promotes volunteering as a key way to help young people gain a wider understanding of the world around them. Winton runs a programme for students in Oxford including monthly sandwich runs for the homeless and singing in local care homes.

Winton has also developed an outreach of spiritual formation for students at Bristol University. Bristol students are contributing to their local community through teaching catechism in local parishes.

A highlight of 2024 was an overseas volunteering project. 30 young women travelled to Croatia to work with the Sisters of Charity looking after some of the poorest people in Zagreb. This was an inspirational experience for those who took part, giving them a deep insight into the plight of people living with the minimum needed to sustain life. The trip also combined a spiritual dimension with a visit to Medjugorje.

Wellbeing and mental health

The DHEF Wellbeing Team facilitated two important events in 2024.

'Building character in young people' was a day conference aimed at giving parents the confidence to navigate the teenage years. The sessions were led by Ciro Candia, a former headteacher and founder of ProParent, a national parenting network.

The conference was well received with feedback such as: 'I only wish I had heard these ideas a few years ago.' And: 'Lots to get my teeth into now and my wife and I will begin putting these ideas into practice.'

The Wellbeing Team identified that many people struggle to make sense of an increasingly noisy and confusing world. They responded to this need by holding an event titled 'The Pillars of Happiness'. The seminar looked at a sense of belonging, purpose and meaning in life, seeking positive emotions and a sense of transcendence. This event attracted people from across south London.

Social inclusion

The DHEF property in Brixton located in south London is home to the Baytree Centre, a social inclusion project catering to women of all ages. Baytree, which started life as project of DHEF and now a charity in its own right since 2017, continued to expand its mission to empower women and girls, with 42% more women using their services. 600 individuals were enabled by Baytree and its partners to access grants to significantly improve their financial stability. This meets DHEF's remit to relieve poverty.

During 2024, 496 girls and young women participated in 3,400 sessions aimed at developing new skills, building confidence and resilience and enabling girls to thrive at school. This was made possible by a marked expansion of the volunteer base, with over 400 volunteers giving more than 7,600 hours of their time.

FINANCIAL REVIEW

On 1 January 2024, activities and operations of Ashwell House and Hazelwood House become part of Tamezin which is the charity now responsible for the management and running of the educational activities of DHEF properties. The financial activities of both Ashwell House and Hazelhouse no longer form part of the DHEF accounts. We will refer in this review to the continued activities of the Charity without these two centres as shown in the SOFA.

Income in 2024 increased mainly due to a higher income from investments (from £134,361 in 2023 to £444,889 in 2024) which comes from Interest on funds on deposit.

Expenditure on charitable activities also increased (from £1,025,227 in 2023 to £1,083,020 in 2024), due mainly to the rent on the lease signed for Pembridge House after the sale of this property in January 2024. The operating profit declined to £258,389 in 2024 from the 2023 figure of £294,318. DHEF sold a property (29 Pembridge Square) for £9,415,640, boosting total profit to £9,369,172.

The Orme Court building project, a long-term future project of the Charity, is due for completion by the end of 2025. Payments towards this project of £4,467,518 in 2024, give us a total investment of £6,062,114 as shown in the balance sheet under Assets under construction. With the completion of the refurbishment of these properties, DHEF has good prospects for income from these properties, and the Charity can look forward to better operating profits in the future.

Reserves Policy

DHEF holds its properties in order to deliver the charitable educational aims, and so these properties are not considered as part of the charity's reserves as their sale would impact the ability of the charity to deliver its objectives.

DHEF does need to hold reserves for two main reasons. Firstly, reserves are required to deal with temporary or permanent reductions in unrestricted income. And secondly a considerable amount of the charity's loans and repayment schedules are denominated in Euro and therefore the charity is exposed to Euro exchange rate differences. The charity only has concessionary loans (non-interest-bearing loans) with a flexible repayment schedule.

At 31 December 2024 the charity held reserves of £30,394,855 (2023 £21,091,394). Those funds held as fixed assets for charitable purposes are £25,724,381 (2023: £19,974,772), and a general fund of £4,670,474 (2023: £1,101,617). The Board considers this position to be satisfactory and reviews the reserves levels regularly.

Risk Management

The directors are aware that DHEF's activities depend to a large extent on voluntary donations. A large proportion of these donations come from long-term supporters involved in the activities carried out in the centres they are funding. Extensive efforts are made to maintain relationships with these supporters and to increase their numbers. The wide spread of donors across the United Kingdom mitigates the risk from any one donor. The charity does also receive unsecured loans from these donors and has flexible terms and conditions to repay them when required by the private lender.

The fees charged for residential activities are commensurate with other similar services and are set to cover the cost of running such activities.

Grants given for specific activities or educational activities are strictly applied to those activities and efforts are made to ensure the costs are kept in line with the funding available.

The directors also recognise that the charity is subject to operational and financial risks, and they believe they have procedures in place to reduce these risks:

- To operational fixed assets by appropriate maintenance and insurance
- To charity resources by appropriate control procedures

Structure, governance and management

Governing Document

Dawcliffe Hall Educational Foundation, also known as DHEF, is a company limited by guarantee (Company Registration No. 1450892) governed by a Memorandum and Articles of Association incorporated on 26th September 1979 and registered as a Charity, No. 278720 in England and Wales and SCO39512 in Scotland.

Organisation

We operate a devolved management structure which enables us to respond better to local needs and to foster initiatives at ground level. The Trustees meet at least quarterly to make policy decisions and are kept fully aware of the activities of the Charity. The Trustees of DHEF Scotland are the same as those of DHEF.

Appointment of Trustees

Nominations/applications to become a Trustee are sent to the Trustees who interview the person and explain the Charity and its aims to them. Appointment of successful applicants is then made by following the procedures set out in Articles 47 & 48 of the Articles of Association. There is a policy for the provision of an induction pack to be given to all new Trustees which is kept up to date. There is no formal policy for the training of Trustees, but each Trustee keeps up to date through Continuing Professional Development, attending courses, etc.

As stated in the Charity's Articles of Association, one third of the Trustees shall retire by rotation at the Annual General Meeting. Mary Mulhall and Anna Burbidge both stood down as trustees in the Annual General Meeting of 19th September 2024 and both were re-elected

Ann Bennett received no disbursement in relation to her work as the Charity's solicitor.

Pay and Remuneration of Key Management Personnel

The key management personnel of the charity, comprise the Trustees, the Chief Executive Officer and Chief Financial Officer. The charity is fortunate to have staff with amazing loyalty to the charity who strongly identify with the objects of the charity. The remuneration of our staff is set in line with the financial consideration of the charity and government guidelines on staff pay.

Reference and administrative details

Locations

Ashwell House
Shepherdess Walk
London N1 7NA

Dawliffe Hall
2 Chelsea Embankment
London SW3 4LG

Hazelwood
52 First Gardens
Glasgow G41 5NB

Hillcrest
33 Plough Lane
Purley
Surrey CR8 3QG

Rydalwood
43 Pine Road
Manchester M20 0UZ

Winton
114 Banbury Road
Oxford OX2 6JU

1-3 Orme Court
London W2 4RL

Baytree
300-302 Brixton Road
London SW9 6AE

www.dhef.org.uk

DAWLIFFE HALL EDUCATIONAL FOUNDATION

**REPORT OF THE DIRECTORS & TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Company number	1450892
Registered charity number	278720
Scottish charity number	SCO39512
Registered office	10 Wellesley Terrace London N1 7NA
Auditor	Rouse Audit LLP 55 Station Road Beaconsfield Bucks HP9 1QL
Banks	HSBC Bank plc 76-78 Kings Road London SW3 4TZ Royal Bank of Scotland London Drummond 49 Charing Cross, London SW1A 2DX
Solicitor	Ann C. Bennett 2 Chelsea Embankment London SW3 4LG
Chief Executive Officer	Maria Alvarez de Toledo
Chief Finance Officer	Isabel Abad
Directors , who are also trustees	Ann C. Bennett (Chair) Mary Mulhall Marta Sauri Anna Burbidge Elena Cardenal

**REPORT OF THE DIRECTORS & TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Directors' and Trustees' responsibilities

The Directors (who are also trustees of Dawliffe Educational Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the directors to prepare a financial statement for each financial year which gives a true and fair view of the state of affairs of the company and of its financial activities for the period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed

Date 24.9.2025



Ann C. Bennett
Chair

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION**

Opinion

We have audited the accounts of Dawliffe Hall Education Foundation (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Account (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION**

Opinions on other matters prescribed by the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- through discussions with the trustees and other management and from our commercial knowledge and experience of the charitable sector providing services to unpaid carers, we identified the laws and regulations applicable to the charitable company; and

DAWLIFFE HALL EDUCATIONAL FOUNDATION

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION**

- focusing on the specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, we assessed the extent of compliance with those laws and regulations identified above through making enquiries of management and inspecting relevant correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; investigated the rationale behind significant or unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with the section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Rouse Audit LLP

**Leighton Bower (Senior Statutory Auditor)
for and on behalf of Rouse Audit LLP**

Date: *26.9.2025*

**Chartered Accountants
Statutory Auditor**

55 Station Road
Beaconsfield
Bucks
HP9 1QL

DAWLIFFE HALL EDUCATIONAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Discontinued Activities	Continued Activities	DHEF Total	Discontinued Activities	Continued Activities	DHEF Total
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
<u>Income</u>							
Donations and Legacies		-	452,806	452,806	59,219	502,293	561,512
Charitable Activities		-	400,311	400,311	789,344	131,462	920,806
Other Activities		-	14,400	14,400	30,050	13,972	44,022
Investments	2	-	444,889	444,889	285	134,361	134,646
Other Income	5	-	29,003	29,003	-	18,284	18,284
Total Income		-	1,341,409	1,341,409	878,898	800,372	1,679,270
<u>Expenditure</u>							
Charitable activities	3	-	1,083,020	1,083,020	523,093	1,025,227	1,548,320
Payments made to/received by DHEF		-	-	-	423,600	(423,600)	-
Transfer of tangible assets		-	-	-	95,573	(95,573)	-
Distribution of net current assets	18	65,711	-	65,711	-	-	-
Total Expenditure		65,711	1,083,020	1,148,731	1,042,266	506,054	1,548,320
Operating Profit		(65,711)	258,389	192,678	(163,368)	294,318	130,950
Profit on sale of assets	15	-	9,110,783	9,110,783	-	-	-
Net movement in funds		(65,711)	9,369,172	9,303,461	(163,368)	294,318	130,950
Total funds brought forward		65,711	21,025,683	21,091,394	229,079	20,731,365	20,960,444
Total funds carried forward	14	-	30,394,855	30,394,855	65,711	21,025,683	21,091,394

The statement of financial activities and income and expenditure account has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the statement of financial activities and income and expenditure account.


The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

**DAWLIFFE HALL EDUCATIONAL FOUNDATION
BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	10		19,662,267		18,380,176
Assets under construction	10		6,062,114		1,594,596
Current assets					
Debtors: amounts falling due withing one year	11	768,540		121,460	
Loan to PACT falling due withing one year		-		253,500	
Loan to PACT falling due after more than one year	11	520,000		520,000	
Cash at bank and in hand	17	6,065,050		3,142,282	
			<u>7,353,590</u>	<u>4,037,242</u>	
Creditors amount falling due within one year	13	(1,905,177)		(2,373,677)	
Net current assets			5,448,414		1,663,565
Total assets less current liabilities			<u>31,172,795</u>		<u>21,638,337</u>
Creditors: amount falling due after more than one year	13		(777,940)		(546,943)
Funds			<u>30,394,855</u>		<u>21,091,394</u>
Restricted Fund			-		15,005
Unrestricted General Fund			4,670,474		1,101,617
Unrestricted Designated Fund			25,724,381		19,974,772
	14		<u>30,394,855</u>		<u>21,091,394</u>

The notes on pages 21 to 29 form part of these accounts.

Approved by the Board and authorised for issue on


24.09.25

Elena Cardenal

Director

Company Registration No. 1450892

DAWLIFFE HALL EDUCATIONAL FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	£	2024 £	£	2023 £
Net Cash flows from operating activities	16		(426,395)		356,398
Cash flow from investment activities					
Purchase of property, plant and equipment	10	(1,922,775)		(291,713)	
Proceeds from sale of assets	15	9,390,197		-	
Payments towards assets under construction	10	(4,467,518)		(1,195,255)	
Interest received	2	444,889		134,646	
PACT loan repayment	13	253,500		-	
Net cash flows from investment activities			3,698,293		(1,352,322)
Cash flows from financing activities					
New short term loans		505,000		680,000	
Repayment of short term loans		(614,130)		(27,000)	
Repayment of long-term non secured loans		(240,000)		-	
		-		-	
Net cash flows from financing activities			(349,130)		653,000
Net increase/(decrease) in cash and cash equivalent in the year			2,922,768		(342,924)
Cash and cash equivalent at the beginning of the year	17		3,142,282		3,485,206
Cash and cash equivalents at the end of the year	17		6,065,050		3,142,282

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2023) – (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and republic of Ireland (FRS 102) and the Companies Act 2006.

DHEF meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.3 Objects and organisation

DHEF encourages families and especially women of all ages and cultures and from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and in its activities promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

We operate in a devolved management structure which enables us to respond better to local needs and foster initiative at ground level. Our local Management Committees deal with the day-to-day management of the centres in accordance with the ethos of the charity. They report to an Executive Committee which in turn is responsible to the Trustees.

Dawcliffe Hall Educational Foundation is a registered charity for the advancement of education within the Christian ideal, incorporated under the Companies Act 2006, limited by guarantee and having no share capital. It is organised as follows:

Ownership of various properties, the financing of the related mortgages, fundraising activities and general administration are the responsibility of the Foundation. The Baytree Centre is under the responsibility of The Baytree Centre with Charity number 1175145 while the other DHEF properties are run by the respective house management committees under the responsibility of Tamezin (Registered Charity 1213835)

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised, and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset.

All incoming resources are sourced from the United Kingdom.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

(Continued)

1.5 Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. We are very aware of the great benefit the charity receives from all its volunteers. Please refer to the trustee's annual report for more information about their contribution.

1.6 Interest receivable

Interest on funds on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising any fundraising activity as well as costs associated with fundraising such as salary costs or administration of on-line collecting agencies overheads.
- Charitable activities include costs necessary for the work of the charity such as staff and running costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include the cost of employing the staff in the head office where the administration of the charity is done.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets, other than freehold land, are stated at cost less depreciation. Direct costs of tangible assets are capitalised when the management committee believes the asset will be of long-term benefit to the charity. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Most fixtures and fittings are depreciated over ten years.

Land and buildings freehold	Buildings – over 100 years straight line
Fixtures, fittings & equipment	Over 3, 5 & 10 years straight line

1.10 Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies

(Continued)

1.12 Concessionary loans

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are made to advance charitable purposes. Where loans are repayable on demand within one year, the loan is measured at cost. Where loans are repayable in more than one year, the loan is initially measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments.

1.13 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount.

1.14 Foreign Currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are shown in other expenditure on the statement of financial activities and income and expenditure account.

1.15 Going Concern

Cash reserves of the Charity remain high and consequently the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements have been prepared on the going concern basis.

1.16 Judgements and key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year is depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

2. Investment Income

All the Charity's investment income £444,889 (2023: £134,646) arises from money held in interest bearing deposit accounts

DAWLIFFE HALL EDUCATIONAL FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Analysis of expenditure on charitable activities

	Total 2024
Activities undertaken directly	284,335
Grants to other charities	126,330
Support costs	672,355
Transfer of assets	65,711
	<u>1,148,731</u>
<u>Governance and support costs</u>	
Head office salary costs	118,358
Head office & insurance costs	177,573
Bank charges	874
Depreciation	361,270
Governance/audit fees	14,280
	<u>672,355</u>

4. Analysis of expenditure and related income from charitable activities

Cost	(284,335)
Fees	400,311
Net cost funded from other income	<u>115,976</u>

5. Net income/(expenditure) for the year

This is stated after charging:	2024	2023
	£	£
Depreciation of tangible Assets	361,270	344,340
Audit fee	17,000	16,940
Foreign exchange (gain)/loss	(29,003)	(18,284)

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6. Taxation

Taxation recoverable represents tax to be reclaimed from Gift Aid donations to the Charity. The charitable company is exempt from corporation tax on its charitable activities.

7. Grants paid

	2024	2023
	£	£
Paid to institutions	56,292	59,883
Grant paid to PACT	70,038	67,397
Total	126,330	127,280

8. Analysis of Staff Costs, trustee remuneration and expenses, and the cost of key management personnel

Number of employees

The average monthly number of employees (including directors) during the year was:

	DHEF 2024	Discontinued 2023	Consolidated 2023
	£	£	£
Delivery of charitable activities	-	18	18
Management and administration	4	1	5
	4	19	23

	DHEF 2024	Discontinued 2023	Consolidated 2023
	£	£	£
Wages and salaries	96,332	321,150	422,924
Social Security Costs	3,209	14,117	23,141
Pension Costs	18,817	10,805	15,893
Total	118,358	346,072	461,958

No employees earned £60,000 p.a. or more (2023: £ nil).

In accordance with the Charities Act 1993 and as allowed by the Memorandum and Articles of the Charity, payments can be made to the Trustees of the Charity. However, no charity trustee was paid or received any other benefits from the Charity this year (2023: £nil). Two trustees were reimbursed this year for expenses incurred in fulfilment of their duties as Trustees: travel expenses were paid to Ann Bennett £1,382 (2023: £1,225), and £13 (2023: £nil) to Anna Burbidge for the cost of ID Verification.

Following the separation of Ashwell and Hazelwood, the key management personnel of the charity now comprise the trustees, the Chief Executive Officer and the Chief Finance Officer. The total employee benefits of the key management personnel of the Charity in 2024 was £45,123 (2023: £74,692).

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9. Related party transactions

The following directors have made loans to the company. These have no fixed repayment terms and are disclosed in the accounts under creditors falling due within one year. No interest was due or paid during the year.

	2024 £	2023 £
A. Bennett	16,000	24,000

Trustees, Key Management Personnel, and their families may give donations to DHEF.

	2024 £	2023 £
Mulhall J	650	750
Bennett A	-	600

10. Tangible fixed assets for use by the charity

	Land and buildings freehold £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2024	20,107,917	2,408,002	22,515,919
Additions	1,824,376	98,399	1,922,775
Disposals	(364,942)	-	(364,942)
At 31 December 2024	<u>21,567,351</u>	<u>2,506,401</u>	<u>24,073,752</u>
Depreciation			
At 1 January 2024	2,764,999	1,370,744	4,135,743
Charge for the year	182,197	179,073	361,270
Depreciation on disposal	(85,528)	-	(85,528)
At 31 December 2024	<u>2,861,668</u>	<u>1,549,817</u>	<u>4,411,485</u>
Net book value			
At 31 December 2024	<u>18,705,683</u>	<u>956,584</u>	<u>19,662,267</u>
At 31 December 2023	<u>17,342,918</u>	<u>1,037,258</u>	<u>18,380,176</u>

The figures above include the purchase of No 1 Orme Court, London W2, for £1.8m.

The figures above do not include £6,062,114 under the heading "Assets under Construction" in the Balance Sheet, which refers to the cost of works related to the properties 1, 2 and 3 Orme Court, London W2. These properties have been undergoing a complete refurbishment for the last two years. Works are expected to finish in 2025, when the total figure under this heading will be transferred to tangible assets.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Debtors

	2024 £	2023 £
Tax recoverable	5,017	5,770
Other debtors	263,523	115,690
Retained funds from sale of assets	500,000	-
Loan to PACT	520,000	773,500
	<u>1,288,540</u>	<u>894,960</u>

Amounts falling due after more than one year and included in the debtors above are:

	2024 £	2023 £
Loan to PACT	520,000	520,000

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Concessionary loans	1,671,943	2,211,073
Taxation and social security	1,957	4,835
Other creditors and accruals	231,277	157,769
	<u>1,905,177</u>	<u>2,373,677</u>

All the loans are unsecured loans.

13. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Concessionary loans	777,940	546,943
Analysis of Loans		
Not wholly repayable within five years by instalments	-	16,988
Wholly repayable within five years	2,449,883	2,741,028
	<u>2,449,883</u>	<u>2,758,016</u>
Included in current liabilities	(1,671,943)	(2,211,073)
	<u>777,940</u>	<u>546,943</u>
Loan maturity analysis		
Between two and five years	777,940	529,955
In five years or more	-	16,988

Concessionary loans amount to £ 2,449,883 (2023: £ 2,758,016) are non-interest bearing and not secured loans.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Fund reconciliation

Funds	31 December 2023	Income	Expenditure	Transfers	31 December 2024
Restricted Fund	15,005		(15,005)		-
General Fund	1,101,617	10,452,192	(1,133,726)	5,749,609	4,670,474
Designated	19,974,772	-	-	5,749,609	25,724,381
	21,091,394	10,452,192	(1,148,731)	-	30,394,855

The trustees have set aside part of the unrestricted funds relating to fixed assets that are used for the furtherance of the charity's purposes as a designated fund. This fund remains part of the unrestricted funds of the charity, while quantifying the charity's reserve policy and the level of reserves it holds.

Fund descriptions

a) Unrestricted funds

The unrestricted funds are those funds held by the charity for the charitable objectives.

b) Designated funds

The fund represents an amount set aside by the trustees, from general funds, to apportion the value of functional fixed assets used for the furtherance of the charity's aims.

Analysis of net assets between funds

	General Funds £	Designated Funds £	Total Funds £
Analysis of net assets between funds			
Tangible fixed assets	-	25,724,381	25,724,381
Current assets	7,353,590	-	7,353,590
Creditors: amounts failing due within one year	(1,905,176)	-	(1,905,176)
Creditors: amounts failing due after more than one year	(777,940)	-	(777,940)
Total net assets	4,670,474	25,724,381	30,394,855

All funds are unrestricted funds.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15. Sale of Assets

DHEF sold a property, 29 Pembridge Square, for £ 9,415,640 in 2024 and leased it back till 31st July 2025. £500k (included in current assets) are held in a escrow account until the date when the property will be vacated. The amount committed in the lease for 2025 is £ 26,250.

16. Reconciliation of operating profit to net cash (outflow)/inflow from operating activities

	2024	2023
	£	£
Operating profit before purchase / disposal of assets	258,389	130,950
Cash disposed of as part of discontinued operations	(153,421)	-
Depreciation of tangible assets	361,270	344,340
Interest receivable	(444,889)	(134,646)
(Increase)/decrease in debtors	(515,178)	(61,086)
Increase/(decrease) in creditors within one year, no loans	96,437	95,124
foreign exchange (gain)/loss	(29,003)	(18,284)
Net cash (outflow)/inflow from operating activities	(426,395)	356,398

17. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	465,050	222,282
On deposit	5,600,000	2,920,000
Total cash and cash equivalents	6,065,050	3,142,282

18. Transfer of total net assets to Tamezin

On 1 January 2024, the activities and operations of both Ashwell House and Hazelwood House became part of Tamezin, another UK Charity. DHEF remained the owner of the two properties and therefore the figure for the fixed assets remained the same.

Ashwell's and Hazelwood's total net current assets at 1 January 2024 of £65,711 were transferred to Tamezin. (Current assets: £77,097, cash: £153,421, current liabilities: £164,807).

DAWLIFFE HALL EDUCATIONAL FOUNDATION

England & Wales - Charity number 278720

Accounts

Company Registration No. 1450892 (England and Wales)
Registered Charity No. 278720
Scottish Charity No. SC039512

DAWLIFFE HALL
EDUCATIONAL FOUNDATION
(Company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

DAWLIFFE HALL EDUCATIONAL FOUNDATION

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DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Permanent values in a changing world www.dhef.org.uk

The directors, who are also trustees are pleased to present their annual directors' report together with the financial statements for the year ended 31 December 2023 which are also prepared to meet the requirement for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CHAIR'S REPORT

2023 was another year of continued growth and reaching out to help and support more women and families. We are entering into a time of expansion and development as the needs of modern society require it.

There has been a very good experience with our Wellbeing training programme which was produced in partnership with professionals in the field and has produced very positive feedback; we hope to develop this kind of 'training trainers' in the coming months. Our activity-based girls' club in South London has continued to benefit not only those who attend but also the local community. Hazelwood has been expanding its field of influence North of the Border with Scotland. Another trend we have noticed is how much more ambitious our volunteers are in organising outreach, educational activities in and outside the centres. Many people are coming into contact with these activities in areas we have never operated in before, e.g. East Anglia, Aberdeen, etc. We want to continue supporting them and their families in this.

After the planning permission and some legal issues were resolved we were finally able to start the first strip out of the Orme Court Project. The aim is to finish this work by mid-2025 when the new centre should be completed and ready for use. Our Estates Team is in charge of overseeing the works and keeping the project on time and within budget.

Due to changing needs, we have been reviewing the effectiveness of some of our larger premises and it has been decided that it will be necessary to dispose of some assets to provide funds to allow the Charity to expand its activities in new areas and also to update and improve some of our existing premises so that they are fit for purpose and comply with modern standards.

A review of the activities organised in and from our different centres revealed that the different Management Committees could benefit from more support of a practical nature so that they can keep up with continuing changes in the law and good practice. The trustees have been looking into the best way to give them more support. After taking legal advice and considering several options it has been decided to set up a new charity with the sole responsibility of overseeing the different activities organised in and from each centre.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

This means that DHEF will be able to concentrate on the more practical areas of property management, acquisition and disposal and making sure that all the legal requirements that affect charities and their activities which are continually being updated can be dealt with by specialist teams. Steps are under way to make this happen in 2024. Obviously, this will not affect the activities themselves but hopefully will enable those running the various activities offered through our centres to improve work practices and effectiveness for the benefit of all those working with and through our various projects.

Again, and as always, heartfelt thanks are due to all our many benefactors, volunteers and beneficiaries who together make all the work of the Foundation so effective and far reaching. We could not operate without you and we look forward to another year of innovation and development.



Ann Catherine Bennett
Chair

Date: 19 September 2024

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

The charity's purposes as set out in the objects contained in the company's Memorandum are:

- The advancement of education and learning and the development of character in accordance with Christian principles and ideals
- To support, own and operate charitable educational establishments
- To assist, by the provision of grants or otherwise, the pursuit of education or research

In accordance with these objectives each of the properties we own operates as an educational centre and as a base from which the work of the charity is done. Our two main projects are

Ashwell House, a student residence situated in Hackney, London.

Hazelwood House, an educational and conference centre in Glasgow, Scotland.

Part of the work of the charity is to help people to give back to society and so the charity organises and supports social projects at home and abroad.

Vision

We believe that everyone should reach their full potential and be a caring and responsible member of the community. DHEF considers education to be the key to social inclusion, helping to develop useful skills, self-confidence and responsible attitudes.

Mission

To encourage and support families as the primary place where individuals are nurtured and helped to mature and where they learn to have regard to the needs of those around them. We do this by working in formal and informal educational projects, particularly with women, regardless of their age or cultural background.

Values

DHEF promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

Approach

In shaping our activities, the trustees have considered the Charity Commission's guidance on public benefit (including the guidance 'public benefit: running a charity' (PB2)). In particular, the trustees consider how our planned activities contribute to our educational objectives. DHEF centres provide a warm and welcoming environment for women of all ages, offering opportunities to widen educational horizons and to take part in worthwhile volunteering projects. Our club activities support study particularly in the key areas of Maths and English. Our programmes encourage each young person to achieve. Our work with adults aims to offer practical help with personal, social and family development.

Who benefits from DHEF activities?

DHEF encourages families and especially women of all ages and cultures and from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and its activities promote respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

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REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

DHEF activities take place on a regular basis at over 15 satellite locations from our centres.

During 2023, 1,323 adults, families and girls participated in one or more of our activities. Volunteers play a vital role in the Charity's activities. In 2023, 180 volunteers were involved in running or supporting our activities.

Our grant making is only to charities which share our ethos. We also provide grants to managers and volunteers for development and training to help them improve and gain skills which will benefit the Charity.

All DHEF educational centres include in some way the following two aspects:

1. Activities for young people where they learn to widen their cultural horizons, develop their personal integrity, learn to respect others and contribute to wider society by taking part in an age-appropriate social project. Young people learn the value of giving their time to help others. All the activities take place in an atmosphere of cheerfulness and fun.
2. Families are supported through talks, guidance and mentoring. This can range from the practical aspects of home management (hygiene, time planning, basic home repairs, healthy eating and budgeting) to developing personal relationships and caring for others.

More specifically:

Ashwell House

www.ashwellhouse.org.uk

Ashwell House is DHEF's university residence in London. Living in Ashwell House is a transformative experience for many residents. The experience of four women who graduated in 2023 amply illustrates the way in which Ashwell House is fulfilling its mission.

Femi arrived in Ashwell in September 2018 feeling "confused and anxious about navigating the future". She left in July 2023, feeling "more mature, more comfortable with life". "Ashwell played a big part in that," she said.

Ashwell helped Ashley, now a Junior Doctor, to overcome her nervousness about meeting new people. She said that having Ashwell as a base was "really special".

Katherine came to Ashwell from Connecticut, USA, to study for a one-year MA in Financial Journalism. Katherine benefitted from the spiritual formation at Ashwell, and especially appreciated the mentoring opportunities.

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The family atmosphere at Ashwell resonated strongly with Marta. Everyone's birthday is celebrated and Marta's last birthday in Ashwell was "super special". "We celebrated four birthdays with a brilliant Ashwell pub quiz and dinner."

Helping women to grow socially and emotionally is a goal of DHEF. Ashwell House helped Femi: "You open your eyes and move past your own boundaries." Marta felt that she knew herself more after four years in Ashwell: "It's hard to explain, but I think such self-knowledge comes from living closely with many wonderful and very different people." When Ashley faced a crisis in her exams the support and advice she was given "opened a whole new perspective for me. It really helped me grow as a person; to cope with disappointment so close to the finishing line".

Hazelwood House

www.hazelwoodhouse.org.uk

A highlight of the educational programme at Hazelwood House, was a conference for 34 young women who came together to explore some of the core values of DHEF: personal freedom, responsibility and self-confidence.

The residential weekend was host to women from London, Manchester, Glasgow, Dublin, Galway, and from Amsterdam and Utrecht in the Netherlands.

Communication was another important topic of the weekend, which included a training session on how to explain faith and values with confidence, clarity and charity.

Young women today need a proper understanding of commitment. Sinead, a chemistry student, said: "The talk on commitment was important because there is such a lack of it in our generation. We have to tackle this, driven by conviction and not by emotions."

Young people want to be inspired and guest speaker Esperanza Ballaster shared the inspiring story of her son, who died of bone cancer in 2018, aged 21. When facing life's big challenges, Esperanza's advice to the delegates was to be yourself, to trust and to love. She stressed that they must each be the person God created them to be; they can't be anyone else.

By the end of the weekend each person was ready to write the mission statement of their life. And to live it.

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Outreach to young professionals

During 2023, DHEF centre Pembridge House offered young professional women in London a range of cultural events. In addition, young women find friendship and spiritual support at this centre.

Navigating today's work environment can be challenging, so Pembridge House held events covering resilience at work, the impact of nutrition on physical and mental wellbeing and collecting a sustainable wardrobe. Other talks covered cultivating your own brain coach and the importance of managing money to gain financial freedom.

Meeting other women who have broken through the glass ceiling in their profession is a great experience for those that come to Pembridge House. The advice received from those who have achieved their goals and the networks formed with likeminded women provides great support to young professional women tackling the challenges of living Christian virtues in today's cutthroat environment.

Supporting families

Addressing the needs of today's families is a rapidly expanding part of DHEF's work. The stresses and strains of modern living leave many families struggling to meet the demands of work and create the right environment for their children. DHEF is responding to this challenge in a variety of ways.

To help tackle the confidence crisis in parenting, DHEF volunteer Caroline Candia ran a series of sessions for mothers in Brixton, South London. The mothers included single parents, some with several children across a large age range and many of them immigrants with English as their second or third language. Caroline's aim was to give parents the confidence to engage with their children positively by putting into practice time-tested mindsets and strategies.

The mother of seven children and 30 years' experience as a primary school teacher meant that Caroline had much to share. At the heart of the six workshops was a focus on growth in virtue. So whether the discussion was about managing technology, developing good study habits or creating a peaceful home, they all hinged on implementing four essential virtues; right judgement, responsibility, courageous perseverance and self-control. Above all, the sessions gave mothers the confidence they needed to be the parent they want to be.

Antonia Tully, a DHEF volunteer, drew on her experience as a mother of six and a campaigner for parents' rights to support mothers at the DHEF centre in Oxford who wanted guidance on passing on their values about marriage and family to their children.

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Antonia's advice was to explain the value and beauty of marriage and the happiness which comes from family life.

Mothers at the session were encouraged to be confident in passing on their own values to their children.

Hillcrest Family Centre expanded its mission to serve the local community, reaching out to young women, who often struggle with the demands of motherhood. DHEF volunteer Alison is a retired teacher and a dab hand at sewing. She initiated a "Make Do and Mend" group at Hillcrest. Every week young mums come along with clothing to be mended or altered. Alison teaches them sewing skills and creates a space for friendship and support.

St Albans is a satellite of DHEF centre Bracklyn, where two experienced mothers, Teresa and Rosemary run a Faith and Family Group. Local mothers come along once a month with their pre-school children to spend a morning together. The group offers them the chance to learn more about their faith, forge new friendships and break the cycle of isolation many young mothers experience.

Teresa and Rosemary are clear in their purpose for the group. "The orientation of everything we say is towards creating a bright and cheerful home," says Teresa. "We encourage the young mums to bring faith into their homes in small ways."

Inspiring young people

DHEF's outreach to young people continued to grow during 2023. Youth clubs in Hillcrest Family Centre and Hazelwood House flourished.

Opening up new horizons is an important way to help girls to grow. During Easter 2023, university students from Ashwell House and other DHEF centres travelled to Rome to join the annual international UNIV conference.

Conference lectures included an exposition on the paradox of happiness by Professor Arthur Brooks from Harvard University. A central event of the Christian faith, Christ on the cross, is one of great suffering. And yet from this a religion of great joy was founded.

Looking at Michelangelo's Pieta showed the girls that copies of this great work of art cannot reproduce its beauty or evoke the sentiments which the artist wanted to convey.

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Being in Rome to take part in the great Easter ceremonies of the Catholic Church helped the girls to take a step forward in their spiritual journey. This is a lasting inspiration for those who experience it.

Training

In 2023 DHEF reviewed its performance and identified areas for improvement. Training for the managers and volunteers emerged as a priority. DHEF is committed to supporting the teams who run DHEF's many and varied projects, so that they work together happily and collaboratively. This is central to fulfilling DHEF's goals.

The Arbinger Institute was chosen to deliver the training. Delegates were introduced to the concept of "Outward Mindset", which proposes the idea that to work well in a team, the people around you matter to you as much as you do. This approach aligned well with the mission and vision of DHEF.

As an organisation dedicated to the wellbeing of women, developing an outward mindset among leaders and volunteers will have a positive impact on the women and girls who take part in DHEF's activities.

Participants come from DHEF centres; Pembridge, Ashwell House, Dawliffe Hall and Bracklyn.

"In DHEF, women, who are often undervalued in society, are at the centre of our projects", said Mercedes. "No matter what their circumstances, people are people, with their own needs, their own dreams, their own baggage; and all of that matters and has to be respected and valued. Learning to have an outward mindset helps us to achieve this."

Striving to improve leadership and teamwork is a permanent goal for DHEF.

Wellbeing and mental health

In 2023, the DHEF Wellbeing Team reached out to families to find out what help they needed. The clear response was how to manage teenage children. The teenage years can be a critical time for both parents and children, when stress and uncertainty can dominate. The aim of the Wellbeing Team is to support people to maintain good mental health in order to avoid a crisis. With this in mind, the team approached a charity specialising in child and adolescent mental health to deliver three sessions for mothers.

An experienced family therapist helped participants to understand the changes which take place in the teenage brain. This is crucial to understanding teenage behaviour. Adolescence is a significant stage in brain development. During this time a pruning process is going on, in which

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the teenage brain is cutting away information it no longer needs, allowing new passions and interests to develop.

The sessions gave parents strategies to navigate the teenage years during which a tug of war is going on. Teens want their own freedom and parents are pulling back.

Feedback to the Wellbeing Team was positive. "This has been a great opportunity to pause, put on the handbrake and really think about the art of bringing up our adolescent children in the middle of our busy lives," said one mother of three teenagers. Another said: "Attending a workshop like this, we immediately feel empowered because we are not alone."

FINANCIAL REVIEW

The total income of the Charity increased by 4% from £1,612,475 in 2022 to £1,679,270 in 2023. The efforts and hard work of the management committees of Ashwell and Hazelwood paid off with increased occupancy in both residences and a healthy contribution of £920,806 (£846,818) was made to the Charity's income. Interest on funds on deposit of £134,646 (£35,073 in 2022) helped much to offset the decline in Donations from £684,309 to £561,512 in the current year.

Increased operating expenses due mainly from higher insurance premiums and some legal costs meant that operation profits declined to £130,950 from the 2022 income figure of £239,079. Insurance costs more than doubled from £73,001 in 2022 to £156,838 in 2023 due to the extra premium to cover the cost of the works of the Orme Court project.

The Orme Court building project, a long-term future project of the Charity is running on time and within budget. With the completion of the refurbishment of these properties by DHEF has good prospects for income from these properties and the Charity can look forward to better operating profits in the future.

Reserves Policy

DHEF holds its properties in order to deliver the charitable educational aims, and so these properties are not considered as part of the charity's reserves as their sale would impact the ability of the charity to deliver its objectives.

DHEF does need to hold reserves for two main reasons. Firstly, reserves are required to deal with temporary or permanent reductions in unrestricted income. And secondly a considerable amount of the charity's loans and repayment schedules are denominated in Euro and therefore the charity is exposed to Euro exchange rate differences. The only commercial loan that the charity had was completely repaid 2 years ago and now the charity only has concessionary loans (non interest bearing loans) with a flexible repayment schedule.

At 31 December 2023 the charity held reserves of £21,091,394 (2022 £20,960,444). Those funds held as fixed assets for charitable purposes are £19,974,772 (2022: £18,432,803), a

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restricted fund of £15,005 (2022: £Nil) and a general fund of £1,101,617 (2022: £2,527,641). The Board considers this position to be satisfactory and reviews the reserves levels regularly.

Risk Management

The directors are aware that DHEF's activities depend to a large extent on voluntary donations. A large proportion of these donations come from long-term supporters involved in the activities carried out in the centres they are funding. Extensive efforts are made to maintain relationships with these supporters and to increase their numbers. The wide spread of donors across the United Kingdom mitigates the risk from any one donor. The charity does also receive unsecured loans from these donors and has flexible terms and conditions to repay them when required by the private lender.

The fees charged for residential activities are commensurate with other similar services and are set to cover the cost of running such activities.

Grants given for specific activities or educational activities are strictly applied to those activities and efforts are made to ensure the costs are kept in line with the funding available.

The directors also recognise that the charity is subject to operational and financial risks, and they believe they have procedures in place to reduce these risks:

- To human life and welfare, by the adoption of health and safety policies and training
- To young and vulnerable people, by having in place suitable policies and procedures
- To operational fixed assets by appropriate maintenance and insurance
- To charity resources by appropriate control procedures

Structure, governance and management

Governing Document

Dawcliffe Hall Educational Foundation, also known as DHEF, is a company limited by guarantee (Company Registration No. 1450892) governed by a Memorandum and Articles of Association incorporated on 26th September 1979 and registered as a Charity, No. 278720 in England and Wales and SCO39512 in Scotland.

Organisation

We operate a devolved management structure, which enables us to respond better to local needs and to foster initiatives at ground level. Our local Management Committees deal with the day-to-day management of the centres in accordance with the ethos of the Charity. They set their own priorities, addressing identified needs, and may propose a national project to the Executive Committee and Trustees. The Executive Committee ensures the smooth running of the Charity. It provides support for individual and national projects as and when required. The Trustees meet at least quarterly to make policy decisions and are kept fully aware of the

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REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

activities of the Charity. The Trustees of DHEF Scotland are the same as those of DHEF. During 2023 we employed 4 members of staff in Scotland.

Appointment of Trustees

Nominations/applications to become a Trustee are sent to the Trustees who interview the person and explain the Charity and its aims to them. Appointment of successful applicants is then made by following the procedures set out in Articles 47 & 48 of the Articles of Association. There is a policy for the provision of an induction pack to be given to all new Trustees which is kept up to date. There is no formal policy for the training of Trustees, but each Trustee keeps up to date through Continuing Professional Development, attending courses, etc.

As stated in the Charity's Articles of Association, one third of the Trustees shall retire by rotation at the Annual General Meeting. Marta Sauri and Vivian Chinwe Nzewi both stood down as trustees in the Annual General Meeting of 9th September 2023. Marta Sauri was reappointed as trustee. Chinwe Nzewi's resignation was accepted by the Board.

Ann Bennett received no disbursement in relation to her work as the Charity's solicitor.

Pay and Remuneration of Key Management Personnel

The key management personnel of the charity, comprise the Trustees, the Chief Executive Officer, Chief Financial Officer and the Managers of Ashwell and Hazelwood House respectively. The charity is fortunate to have staff with amazing loyalty to the charity who strongly identify with the objects of the charity. The remuneration of our staff is set in line with the financial consideration of the charity and government guidelines on staff pay.

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REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and administrative details

Locations

Ashwell House
Shepherdess Walk
London N1 7NA

Dawliffe Hall
2 Chelsea Embankment
London SW3 4LG

Hazelwood
52 First Gardens
Glasgow G41 5NB

Hillcrest
33 Plough Lane
Purley
Surrey CR8 3QG

Pembridge House
29 Pembridge Square
London W2 4DS

Rydalwood
43 Pine Road
Manchester M20 0UZ

Winton
114 Banbury Road
Oxford OX2 6JU

www.dhef.org.uk

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REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Company number	1450892
Registered charity number	278720
Scottish charity number	SCO39512
Registered office	10 Wellesley Terrace London N1 7NA
Auditor	Rouse Audit LLP 55 Station Road Beaconsfield Bucks HP9 1QL
Banks	HSBC Bank plc 76-78 Kings Road London SW3 4TZ Royal Bank of Scotland 250 Bishopsgate London EC2M 4AA
Solicitor	Ann C. Bennett 2 Chelsea Embankment London SW3 4LG
Chief Executive Officer	Maria Alvarez de Toledo
Chief Finance Officer	Isabel Abad
Directors, who are also trustees	Ann Catherine Bennett (Chair) Mary Mulhall Marta Sauri Vivian Chinwe Nzewi (resigned 9 Sept 2023) Anna Burbidge Elena Cardenal

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REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Directors' and Trustees' responsibilities

The Directors (who are also trustees of Dawliffe Educational Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the directors to prepare a financial statement for each financial year which gives a true and fair view of the state of affairs of the company and of its financial activities for the period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed

Ann Bennett.

Date 19 September 2024

Ann Catherine Bennett
Chair

DAWLIFFE HALL EDUCATIONAL FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

Opinion

We have audited the accounts of Dawliffe Hall Education Foundation (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Account (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

Opinions on other matters prescribed by the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

DAWLIFFE HALL EDUCATIONAL FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

- through discussions with the trustees and other management and from our commercial knowledge and experience of the charitable sector providing services to unpaid carers, we identified the laws and regulations applicable to the charitable company; and
- focusing on the specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, we assessed the extent of compliance with those laws and regulations identified above through making enquiries of management and inspecting relevant correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; investigated the rationale behind significant or unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with the section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Rouse Audit LLP

Leighton Bower (Senior Statutory Auditor)
for and on behalf of Rouse Audit LLP

Date: *23rd September 2024*

Chartered Accountants
Statutory Auditor

55 Station Road
Beaconsfield
Bucks
HP9 1QL

DAWLIFFE HALL EDUCATIONAL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Total 2023 £	Total 2022 £
<u>Income</u>			
Donations and Legacies	2	561,512	684,309
Charitable Activities	3	920,806	846,618
Other Trading Activities	4	44,022	46,475
Investments	5	134,646	35,073
Other Income, exchange rate variance	9	18,284	-
Total		1,679,270	1,612,475
<u>Expenditure</u>			
Charitable activities		1,548,320	1,324,572
Exchange rate variance	9	-	48,824
Total	6,7	1,548,320	1,373,396
Operating Profit	9	130,950	239,079
Net movement in funds		130,950	239,079
Fund balances At 1 January 2023		20,960,444	20,721,365
Fund Balances At 31 December 2023		21,091,394	20,960,444

The statement of financial activities and income and expenditure account has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the statement of financial activities and income and expenditure account.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

DAWLIFFE HALL EDUCATIONAL FOUNDATION
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	14		18,380,176		18,432,803
Assets under construction	19		1,594,596		399,341
Current assets					
Debtors: amounts falling due within one year	15	121,460		60,373	
Loan to PACT falling due within one year	15	253,500		253,500	
Loan to PACT falling due after more than one year	15	520,000		520,000	
Cash at bank and in hand	22	3,142,282		3,485,206	
			4,037,242	4,319,079	
Creditors amounts falling due within one year	16	(2,373,677)		(1,385,553)	
Net current assets			1,663,565		2,933,526
Total assets less current liabilities			21,638,337		21,765,670
Creditors: amounts falling due after more than one year	17		(546,943)		(805,226)
Funds	18		21,091,394		20,960,444
Restricted Fund			15,005		-
Unrestricted General Fund			1,101,617		2,527,641
Unrestricted Designated Fund			19,974,772		18,432,803
			21,091,394		20,960,444

The notes on pages 20 to 29 form part of these accounts.

Approved by the Board and authorised for issue on 19th Sep. 2024



Elena Cardenal
 Director
 Company Registration No. 1450892

DAWLIFFE HALL EDUCATIONAL FOUNDATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2022
	Notes	£	£
Net Cash flows from operating activities	21	356,398	556,453
Cash flows from investment activities			
Purchase of property, plant and equipment		(291,713)	(314,755)
Payments to acquire tangible assets		(1,195,255)	(399,341)
Interest received		134,646	35,073
Net cash flows from investment activities		(1,352,322)	(679,023)
Cash flows from financing activities			
New short-term loans		680,000	9,000
Repayment of short-term loans		(27,000)	(26,000)
Repayment of long-term non secured loans		-	(360,000)
Net cash flows from financing activities		653,000	(377,000)
Net (decrease) in cash and cash equivalents in the year		(342,924)	(499,570)
Cash and cash equivalents at the beginning of the year	22	3,485,206	3,984,776
Cash and cash equivalents at the end of the year	22	3,142,282	3,485,206

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) – (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and republic of Ireland (FRS 102) and the Companies Act 2006.

DHEF meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.3 Objects and organisation

DHEF encourages families and especially women of all ages and cultures and from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and in its activities promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

We operate in a devolved management structure which enables us to respond better to local needs and foster initiative at ground level. Our local Management Committees deal with the day-to-day management of the centres in accordance with the ethos of the charity. They report to an Executive Committee which in turn is responsible to the Trustees.

Dawliffe Hall Educational Foundation is a registered charity for the advancement of education within the Christian ideal, incorporated under the Companies Act 2006, limited by guarantee and having no share capital. It is organised as follows:

Ownership of various properties, the financing of the related mortgages, fundraising activities and general administration are the responsibility of the Foundation. The operation of the properties is the responsibility of the various house management committees, and they are run in accordance with the principles of the Foundation and to achieve its objectives. In order to comply with the Charities SORP and as advised by the Charity Commissioners, the financial statements include the results of two of the management committees, as they are deemed to be branches within the meaning of the SORP. These are Ashwell House and Hazelwood House. Those of some smaller management committees are not included. All transactions between the company and these management committees have been eliminated on consolidation.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset.

All incoming resources are sourced from the United Kingdom.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (Continued)

1.5 Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. We are very aware of the great benefit the charity receives from all its volunteers. Please refer to the trustee's annual report for more information about their contribution.

1.6 Interest receivable

Interest on funds on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising any fundraising activity as well as costs associated with fundraising such as salary costs or administration of on-line collecting agencies.
- Charitable activities include costs necessary for the work of the charity such as staff and running costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include the cost of employing the staff in the head office where the administration of the charity is done.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets, other than freehold land, are stated at cost less depreciation. Direct costs of tangible assets are capitalised when the management committee believes the asset will be of long-term benefit to the charity. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Most fixtures and fittings are depreciated over ten years.

Land and buildings freehold	Buildings – over 100 years straight line
Fixtures, fittings & equipment	Over 3, 5 & 10 years straight line

1.10 Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

(Continued)

1.12 Concessionary loans

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are made to advance charitable purposes. Where loans are repayable on demand within one year, the loan is measured at cost. Where loans are repayable in more than one year, the loan is initially measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments.

1.13 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount.

1.14 Foreign Currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are shown in other expenditure on the statement of financial activities and income and expenditure account.

1.15 Going Concern

Cash reserves of the Charity remain high and consequently the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements have been prepared on the going concern basis.

1.16 Judgements and key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year is depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

2. Donations and Legacies

	DHEF	Ashwell House	Hazelwood	Total 2023	Total 2022
Donations	502,293	-	59,219	561,512	684,309

There were no restricted donations during 2023 (2022: £Nil).

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from charitable activities

	DHEF	Ashwell House	Hazelwood	Total 2023	Total 2022
Fees	8	491,827	254,105	745,940	662,719
Contributions	131,454	27,370	1,037	159,861	183,899
Restricted Grant	-	15,005	-	15,005	-
	<u>131,462</u>	<u>534,202</u>	<u>255,142</u>	<u>920,806</u>	<u>846,618</u>

4. Income from other activities

The charity received £44,022 (2022: £46,475) of rental income for the use of some premises in properties owned by the charity.

5. Investment Income

All the Charity's investment income £134,646 (2022: £35,073) arises from money held in interest bearing deposit accounts.

6. Analysis of expenditure on charitable activities

	DHEF	Ashwell House	Hazelwood	Total 2023
Activities undertaken directly	397,387	291,859	148,915	838,161
Grants to other charities	127,280	-	-	127,280
Support costs	408,015	87,432	87,432	582,879
	<u>932,682</u>	<u>379,291</u>	<u>236,347</u>	<u>1,548,320</u>
<u>Governance & Support costs</u>				
Head office salary costs	49,438	10,594	10,594	70,626
Head office & insurance costs	105,152	22,532	22,532	150,216
Interest Paid	529	114	114	757
Depreciation	241,038	51,651	51,651	344,340
Governance	11,858	2,541	2,541	16,940
	<u>408,015</u>	<u>87,432</u>	<u>87,432</u>	<u>582,879</u>

Support costs are allocated based on the space occupied. Expenditure on charitable activities was £1,548,320 (2022: £1,324,572)

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7. Summary analysis of expenditure and related income for charitable activities

	DHEF	Ashwell House	Hazelwood	Total 2023
Costs	(397,387)	(291,860)	(148,915)	(838,161)
Fees	131,462	534,202	255,142	920,806
Net cost funded from other income	(265,925)	242,342	106,227	82,645

8. Interest Payable

Final repayment of the charity's interest-bearing loan was made in 2021 therefore no interest on loans were payable in 2023 (2022: £Nil).

9. Net income/(expenditure) for the year

This is stated after charging	2023	2022
	£	£
Depreciation of tangible assets	344,340	319,167
Audit fee	16,940	15,600
Foreign exchange (gain) /loss	(18,284)	48,824

10. Taxation

Taxation recoverable represents tax to be reclaimed from Gift Aid donations to the Charity. The charitable company is exempt from corporation tax on its charitable activities.

11. Grants paid out

	2023	2022
Notes	£	£
Paid to institutions	59,883	58,239
Grant paid to PACT	67,397	74,305
Total	127,280	132,544

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12. Analysis of Staff Costs, trustee remuneration and expenses, and the cost of key management personnel

Number of employees

The average monthly number of employees (including directors) during the year was:

	2023	2022
Delivery of charitable activities	18	18
Management and administration	5	5
	<u>23</u>	<u>23</u>

	2023 £	2022 £
Wages and salaries	422,924	420,448
Social security costs	23,141	34,017
Pension costs	15,893	15,813
	<u>461,958</u>	<u>470,278</u>

No employees earned £60,000 p.a. or more (2022: £ nil).

In accordance with the Charities Act 1993 and as allowed by the Memorandum and Articles of the Charity, payments can be made to the Trustees of the Charity. However, no charity trustee was paid or received any other benefits from the Charity this year (2022: £nil). One trustee (2022: 2) was reimbursed this year for expenses incurred in fulfilment of their duties as Trustees: travel expenses were paid to Ann Bennett £1,225 (2022: £254), and £nil to Ana Burbidge (2022: £144).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Chief Finance Officer, and the Managers of Ashwell and Hazelwood House respectively. The total employee benefits of the key management personnel of the Foundation were £74,692 (2022: £70,626).

13. Related party transactions

The following directors have made loans to the company. These have no fixed repayment terms and are disclosed in the accounts under creditors falling due within one year. No interest was due or paid during the year.

	2023 £	2022 £
A. Bennett	24,000	24,000

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees, Key Management Personnel, and their families have given the following donations to DHEF.

	2023	2022
	£	£
Clark Marjory	-	1,500
Mulhall J	700	750
Bennett A	600	-

14. Tangible fixed assets for use by the charity

	Land and buildings freehold £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2023	19,973,092	2,251,114	22,224,206
Additions	134,825	156,888	291,713
Disposals	-	-	-
At 31 December 2023	<u>20,107,917</u>	<u>2,408,002</u>	<u>22,515,919</u>
Depreciation			
At 1 January 2023	2,589,893	1,201,510	3,791,403
Charge for the year	175,106	169,234	344,340
Depreciation on disposal	-	-	-
At 31 December 2023	<u>2,764,999</u>	<u>1,370,744</u>	<u>4,135,743</u>
Net book value			
At 31 December 2023	<u>17,342,918</u>	<u>1,037,258</u>	<u>18,380,176</u>
At 31 December 2022	<u>17,383,199</u>	<u>1,049,604</u>	<u>18,432,803</u>

The figures above do not include the £1,594,596 (2022: £399,341) under the heading "Assets under Construction" in the Balance Sheet which refers to the cost of works related to the properties 1, 2 and 3 Orme Court, London W2. These properties will be undergoing a complete refurbishment for the next two years.

15. Debtors

	2023	2022
	£	£
Tax recoverable	5,770	8,892
Other debtors	115,690	51,481
Loan to PACT	773,500	773,500
	<u>894,960</u>	<u>833,873</u>

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Amounts falling due after more than one year and included in the debtors above are:

	2023	2022
	£	£
Loan to PACT	520,000	520,000

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Concessionary loans	2,211,073	1,318,073
Taxation and social security	4,835	3,061
Other creditors and accruals	157,769	64,419
	<u>2,373,677</u>	<u>1,385,553</u>

All the loans are unsecured loans.

17. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Concessionary loans	546,943	805,226

Analysis of loans

Not wholly repayable within five years by instalments	16,988	106,676
Wholly repayable within five years	<u>2,741,028</u>	<u>2,016,623</u>
	2,758,016	2,123,299
Included in current liabilities	<u>(2,211,073)</u>	<u>(1,318,073)</u>
	<u>546,943</u>	<u>805,226</u>

Loan maturity analysis

Between two and five years	529,955	698,550
In five years or more	16,988	106,676

Concessionary loans amount to £2,758,016 (2022: £2,123,299) are non-interest bearing and not secured loans.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

18. Fund reconciliation

Funds	01-Jan 2023	Income	Expenditure	Transfers	31-Dec 2023
Restricted Fund		15,005			15,005
General Fund	2,527,641	1,664,265	(1,548,320)	(1,541,969)	1,101,617
Designated	18,432,803	-	-	1,541,969	19,974,772
	<u>20,960,444</u>	<u>1,679,270</u>	<u>(1,548,320)</u>	<u>-</u>	<u>21,091,394</u>

All funds are unrestricted except for a restricted grant to Ashwell House of £15,005 (2022: £nil).

The trustees have set aside part of the unrestricted funds relating to fixed assets that are used for the furtherance of the charity's purposes as a designated fund. This fund remains part of the unrestricted funds of the charity, while quantifying the charity's reserve policy and the level of reserves it holds.

Fund descriptions

a) Unrestricted funds

The unrestricted funds are those funds held by the charity for the charitable objectives.

b) Designated funds

The fund represents an amount set aside by the trustees, from general funds, to apportion the value of functional fixed assets used for the furtherance of the charity's aims.

c) Restricted funds

Those where the charity has to spend the funds in line with a particular purpose or project, usually specified by the donor or grantor.

Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total Funds £
Analysis of net assets between funds				
Tangible fixed assets		-	19,974,772	19,974,772
Current assets	15,005	4,022,237	-	4,037,242
Creditors: amounts falling due within one year		(2,373,677)	-	(2,373,677)
Creditors: amounts falling due after one year		(546,943)	-	(546,943)
Total net assets	<u>15,005</u>	<u>1,101,617</u>	<u>19,974,772</u>	<u>21,091,394</u>

All funds are unrestricted except for a restricted grant to Ashwell of £15,005 (2022: £nil).

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19. Contingent liabilities

DHEF entered into an agreement to purchase a property, 1 Orme Court, London W2, from Netherhall Educational Association, another charity with similar objectives, for up to £1.5m, with date of completion expected by 2024.

20. Members guarantee

Each member has guaranteed to contribute to the assets in the event of any unpaid debts should the company be wound up. The guarantee is limited to £1 per member.

21. Reconciliation of operating profit to net cash inflow from operating activities

	2023	2022
	£	£
Operating profit	130,950	239,079
Depreciation of tangible assets	344,340	319,167
Interest receivable	(134,646)	(35,073)
Interest payable	-	-
(Increase) in debtors	(61,086)	(30,569)
Increase in creditors	95,124	15,025
Foreign exchange (gain) / loss	(18,284)	48,824
Net cash inflow from operating activities	356,398	556,453

22. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	222,282	2,325,206
On deposit	2,920,000	1,160,000
Total cash and cash equivalents	3,142,282	3,485,206

23. Post Balance Sheet Events

DHEF decided that as of 1 January 2024, the charity would move towards separating property management from the activities of the centres. It will do this by the creation of a completely new and independent charity. The new charity will be solely responsible for all aspects of the day to day running of activities in and from its centres. DHEF will retain ownership of all its properties and will maintain a watching brief over the new charity to ensure that all activities in centres in its properties continue to promote their objects. This adjustment will have no effect on the DHEF balance sheet.

An extremely favourable offer was made for one of the charity's properties in London which was accepted by the Trustees. Transfer of title will take place in 2024.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

England & Wales - Charity number 278720

Accounts

**Company Registration No. 1450892 (England and Wales)
Registered Charity No. 278720
Scottish Charity No. SCO39512**

**DAWLIFFE HALL
EDUCATIONAL FOUNDATION
(Company limited by guarantee)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

DAWLIFFE HALL EDUCATIONAL FOUNDATION

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DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Permanent values in a changing world

The directors, who are also trustees are pleased to present their annual directors' report together with the financial statements for the year ended 31 December 2022 which are also prepared to meet the requirement for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CHAIR'S REPORT

2022 was a year of consolidation and growth for DHEF. With life back to normal after the upheaval of the pandemic, we have been giving careful attention to the way in which the charity is run. We have been putting into practice a range of recommendations. These include greatly improved communication with our centres, volunteers, and supporters through our website, which now features regular articles about the activities in our centres.

We have also reorganised the running of our centres to make maximum use of our assets and resources. An estates department has been set up to ensure that our properties are properly maintained and modernised in line with current regulations. The new oratory at the DHEF centre in Oxford, opened in 2022, optimises the capacity of the house to meet the growing number of people who benefit from the spiritual and other activities which take place there.

During 2022 the background work for the Orme Court project was completed. Work will begin in 2023. Going forward, DHEF will continue to streamline our centres in order to better meet our aims. Some assets, surplus to our needs, will have to be sold in order to fund the changes and the improvements which are necessary to keep pace with the range of activities and the needs of all those who benefit from contact with our centres.

DHEF continued to expand its outreach during 2022. Addressing the mental health crisis following the pandemic has been a particular priority for DHEF and this helped many people as well as continuing to help people live their Christian faith in everyday life. The DHEF centres with a focus on families have seen an increase in the number of people coming to parenting courses and social events. In this way, DHEF makes an important contribution to the local community.

As ever, the continuing support of our benefactors, volunteers and beneficiaries makes all the work of DHEF possible. It is impossible to thank adequately their generosity and loyalty. I am confident that we will go from strength to strength during 2023.



Ann Bennett
Chair

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

The charity's purposes as set out in the objects contained in the company's Memorandum are:

- The advancement of education and learning and the development of character in accordance with Christian principles and ideals
- To support, own and operate charitable educational establishments
- To assist, by the provision of grants or otherwise, the pursuit of education or research

In accordance with these objectives each of the properties we own operates as an educational centre and as a base from which the work of the charity is done. Our two main projects are

Ashwell House, a student residence situated in Hackney, London.
Hazelwood House, an educational and conference centre in Glasgow, Scotland.

Part of the work of the charity is to help people to give back to society and so the charity organises and supports social projects at home and abroad.

Vision

We believe that everyone should reach their full potential and be a caring and responsible member of the community. DHEF considers education to be the key to social inclusion, helping to develop useful skills, self-confidence and responsible attitudes.

Mission

To encourage and support families as the primary place where individuals are nurtured and helped to mature and where they learn to have regard to the needs of those around them. We do this by working in formal and informal educational projects, particularly with women, regardless of their age or cultural background.

Values

DHEF promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

Approach

In shaping our activities, the trustees have considered the Charity Commission's guidance on public benefit (including the guidance 'public benefit: running a charity' (PB2)). In particular, the trustees consider how our planned activities contribute to our educational objectives. DHEF centres provide a warm and welcoming environment for women of all ages, offering opportunities to widen educational horizons and to take part in worthwhile volunteering projects. Our club activities support study particularly in the key areas of Maths and English. Our programmes encourage each young person

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

to achieve. Our work with adults aims to offer practical help with personal, social and family development.

Who benefits from DHEF activities?

DHEF encourages families and especially women of all ages and cultures and from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and its activities promote respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

DHEF centres run a range of activities which broadly fit into the following:

- Activities for young people where they learn to widen their cultural horizons, develop their personal integrity, learn to respect others and contribute to wider society by taking part in an age appropriate social project. Young people learn the value of giving their time to help others. All the activities take place in an atmosphere of cheerfulness and fun.
- Families are supported through talks, guidance and mentoring. This can range from the practical aspects of home management (hygiene, time planning, basic home repairs, healthy eating and budgeting) to developing personal relationships and caring for others.

DHEF activities take place in over 50 locations in Britain. Volunteers play a vital role in the running the charity's activities and we promote volunteering as a way of contributing to society as a whole.

Over 1000 people benefited from DHEF activities during 2022 and 180 volunteers were involved in running or supporting our activities.

Although pandemic restrictions have been lifted, we continue to use the technology and this has certainly widen our reach. A creative and resourceful hybrid approach has been developed by our committees and our volunteers, so people who have difficulty coming physically to the activities can still actively participate. Not only that but connections and contacts have been made with other countries through similar charities and people in places such as Ireland, Sweden and The Netherlands are able to come together virtually to share information and experience.

Our grant making is only to charities that share our ethos.

All DHEF educational centres include in some way the following two aspects:

1. Activities for young people where they can learn to widen their cultural horizons, explore and develop their capabilities, enjoy themselves, respect others, be challenged and be encouraged to give back by taking part in some social project such as visiting the elderly.

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2. Family support through talks, guidance and mentoring, from the practical aspects of home management (hygiene, time planning, basic home repairs, healthy eating and budgeting) to relationship development and caring aspects.

More specifically:

Ashwell House

www.ashwellhouse.org.uk

Ashwell House, DHEF's university residence in London, expanded its range of cultural and volunteering opportunities in line with its aim to support the personal growth and enrichment of the young women living there.

Serving the marginalised

During 2022, Ashwell House linked up with a local project, Idia's Community Kitchen, which offers hot meals and foodstuffs to marginalised and socially deprived people in Hackney, London.

For Ashwell resident Agnès, a law student on a one-year exchange from Paris, giving her time on a Friday morning to help prepare and serve nutritious meals was a powerful experience.

"I like feeling useful", said Agnès. "People are so grateful for what I do, and it's only a few hours each week.

"Coming here reminds me that my little problems are nothing compared to others."

Projects such as this prepare young women to enter their chosen profession with an understanding of the needs and experiences of people beyond their immediate social and work circles.

Giving time to others

The summer of 2022 saw Ashwell residents travelling to Portugal to spend a week volunteering in a care home for elderly people.

The Ashwell girls were hands on, helping to feed frail people at mealtimes and organising afternoon tea each day. Organising afternoon tea was another act of service.

The most rewarding experience for the Ashwell volunteers was doing things with the elderly residents and not just for them. The Ashwell girls spent time playing chess and cards, singing and doing crafts. Language barriers disappeared as the young and old

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connected through the companionship and warmth which come with sharing an activity.

Experiences such as this open up new perspectives for those who participate. Isabel (19), who is studying occupational therapy, said: "It made me think that I might enjoy working in the geriatric sector. It certainly increased my respect for people who work with the elderly."

Spiritual growth

For those residents who wanted to deepen their Christian faith, Ashwell House offered a trip to Rome for a week of liturgical services and catechesis. UNIV is an annual event when students from around the world gather during the week leading up to Easter Sunday.

Sarah, said: "When I first heard about UNIV, I thought this is the opportunity for me to start taking my faith seriously. This trip has made me realise that I ought to be an apostle to those around me. And that I don't know how to do that... yet!"

UNIV gave the girls from Ashwell a special opportunity to discover the beauty of Rome and the beauty of their Catholic faith.

Widening horizons

Throughout 2022 Ashwell House ran a programme of events to widen horizons for all the residents. Activities ranged from a Burns' Night celebration in January to talks on architecture and calligraphy over the following months. There was also a session on stress management and plenty of fun during a packed weekend of celebrations for the late Queen's jubilee.

A highlight of 2022 for Ashwell House was the concert marking 60 years of Ashwell House in London. Francesca Orlando and Beate Loonstra, former residents of Ashwell House and now internationally acclaimed musicians, performed at the concert.

A key aim for Ashwell House is to support students to achieve excellence and form life-long friendships. This was borne out abundantly among former residents who came to the concert. Jane was a resident at Ashwell House 2006-2007 and is now a GP. Maria Carla lived in Ashwell 2015-2016 and flew in from Milan specially to be at the concert. Monica, a law student from Canada, stayed at Ashwell 2015-2016. She now works on South African law reform and human rights.

Leti, a violin teacher, lived in Ashwell House 2012-2013. "I made the best of friends at Ashwell," she said.

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Hazelwood House

www.hazelwoodhouse.org.uk

During 2022 Hazelwood House expanded its outreach to girls and young women. The girls' club flourished, offering a range of fun and creative activities. "Permanent values in a changing world" is the DHEF motto, and this underpins the ethos of the youth club.

Youth Encounter Summer

Girls, aged 14-18, from Hazelwood Girls' Club took part in YES (Youth Encounter Summer), a residential week of volunteering and activities.

During the YES week the Hazelwood girls volunteered in a care home. They also had a chance to volunteer at Citywise in Manchester; a project which serves disadvantaged people in the local community. Both were great hands-on experiences of putting other people first. Generosity and kindness are values which never go out of fashion.

Life skills

Equipping teenage girls to enter the adult world with confidence is a key aim of Hazelwood Girls' Club. In November 2022, the club ran a workshop on the topic of confidence.

Among the messages of the workshop, delivered by life coach Dovile Blindaruk-Vile, were: "Be a learner and a doer", "Train your brain to prepare for success" and "Say positive things to yourself".

The interactive session was received enthusiastically by the girls aged 13-15 years.

Young professional women

DHEF centre Pembridge House in central London continued to serve the needs of young professional women. In 2022 Pembridge House ran a stellar programme of Monday evening sessions.

Art, literature, medical ethics and films were among the topics covered by experts in the field, who opened up insights on these big topics.

Emma is a doctor and she summed up the benefits of the Monday talks: "They cover every day human, cultural and social questions that affect all of our society as a whole and us as individuals."

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“Let’s talk about how series and films are made – Are you being brainwashed?”, was a talk given by filmmaker Paola G. Camerero. Commenting on this talk Monica, who works for a luxury footwear brand, said it had brought home to her how TV series and movies can affect our behaviour and lifestyle.

Paola works in finance, and her take-home message from the talk on TV and films was: “Series are moulded to the interest of the person/organisation which finances them, so question what you see there.” And Paula, a teacher and maternity nurse, found it useful to know how Netflix controls what pops up on the screen when we use it. For her, “having a filter to select more intentionally what we want to see” was a standout message.

Monday evenings at Pembridge House for Monica are “the motor of the week”, which help her to “bring light to my surroundings.” For Paola they are “a small oasis in the chaos of work, life and the city. A space to remember who we are”. For Emma, Pembridge is a place “where I can grow fully as a person.” And Lourdes says that everyone she has met at Pembridge “has given me something good”.

Supporting families

DHEF is committed to supporting family life through initiatives to promote parenting skills and family wellbeing. DHEF centres work within the local community to help local people fulfil their potential.

“Be a Happy Mum”

Following the pandemic, Hillcrest, the DHEF family centre in Purely, Surrey, became increasingly aware that young mothers were struggling. Lost social interaction leading to plummeting levels of self-confidence and an inability to cope with day to day life, prompted the Hillcrest team to launch a programme to tackle this problem.

“Be a Happy Mum” was launched in 2022 and ran 15 sessions during the year, helping over 25 local mums to discover their hidden talents as mothers.

The talks ranged from the meaningful nature of motherhood to “Mess up and make mistakes”. Mums are like everyone else, they make mistakes. The key is to move on and not compare yourself to others.

“Accept your imperfect kids” urged mums to get to know the temperament of each of their children; to understand their natural strengths and weaknesses and help them to grow in virtue. This is how mums truly help their children to blossom.

Serving up nutritious and tempting meals for a growing family on a limited budget can be a challenge. “Be a Happy Mum” ran several cookery sessions to address this.

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Looking after yourself was a key message to mums. The mothers were encouraged to make deliberate choices to support their own wellbeing.

Inspiring young people

DHEF youth clubs are distinct in the way they nurture every aspect of the young person. The club activities are designed to give each girl an opportunity to develop her own talents and grow in confidence.

Summer volunteering

In 2022, 16 teenagers from Hillcrest Girls' Club spent ten days in Greece, where they spent time volunteering at a summer camp for Armenian Catholic children, some of whom were immigrants and from socially deprived backgrounds. The trip helped the girls to understand the dignity of every human person.

The girls also worked with an outreach to refugee adults, working in a soup kitchen run by the Sisters of Charity of Mother Teresa and helping to deliver food to families.

The Hillcrest team also helped out at a clothing store for refugees run by the local bishop. The girls sorted, folded and ironed piles of donated clothing, so that when people came to the store they saw the clothes nicely presented. This is an important way of helping people who live in hardship to retain their self-respect.

Wellbeing and mental health

The DHEF Wellbeing Team focused on the wellbeing of mothers during 2022. This was a further response by DHEF to the negative impact of the pandemic on family life.

The Wellbeing Team organised a one-day workshop for mothers with young children, which was designed to build up confidence and help mothers get a good balance in their lives. Supporting people to maintain good mental health in order to avoid a crisis, is part of the mission of the team.

Good enough parenting

“Good enough parenting” was the theme of the workshop organised by the DHEF Wellbeing Team. The presenters exploded the myth of the perfect parent and offered a realistic and balanced approach to coping with the demands of motherhood.

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A key message was that mothers only need to be totally in sync with their child for 30% of the time. 30% gives children what they need to feel completely loved and secure.

“It was so great to hear that,” said Lizzie, a young mother with three children aged five and under. “I also really liked the non-judgemental approach of the speakers. There’s a range of different parenting styles – tiger, helicopter, free-range, snow plough and attachment/gentle. But there’s no ‘right’ approach. Mostly we are a combination of these ways of parenting.”

The mothers attending the workshop benefitted from hearing that being “busy but coping” is normal and that they should feel confident that, through all the ups and downs, that’s a good place to be.

FINANCIAL REVIEW

Ashwell and Hazelwood both fully recovered from the downturn in income due to the Covid restrictions in 2021 and resumed normal activities in 2022. The properties were able to run at nearly full capacity significantly increasing income from previous Covid years.

As our donors began to feel the pinch of rising inflation, donations in 2022 (£684,309) declined by 10% from figures recorded in 2021 (£759,144). The Charity is aware of this decline and has put effort in its fund-raising campaign seeking legacy donations from its current donor base.

The Orme Court Project, a long-term future project of the Charity has started to come to fruition. Unfortunately, due to technical delays and changes in planning applications the project which was meant to start in 2022 is due to start in earnest in April 2023. As the last of the tenants vacated the flats in the Orme Court buildings and therefore income from rental declined to £46,475 in 2022 compared to the £79,378 in 2021.

Fortunately, the drop in donations has been more than compensated by the increase of charitable activities income £578,835 in 2021 to £846,618 in 2022, mainly due to the good performance of Ashwell House

An extraordinary increase in charitable expenditure caused the Operating profit to drop from £455,892 in 2021 to £239,079 in 2022.

Expenditure in charitable activities for 2022 went up to 1,324,572 from £1,089,521 in 2021 due mainly to 4 factors:

- Exchange rate variance (due to a few loans denominated in euros), contributed to the accounts with a gain of £80,676 in 2021 but resulted in a loss of £48,824 in 2022.

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- The cost of salaries increased considerably from £352,965 in 2021 to £470,278 in 2022. The trustees agreed to raise the hourly rate of all employees across the board resulting in this 33% increase in salary costs.
- Depreciation costs increased from £249,127 to £319,167 as the transfer of Orme Court properties to DHEF meant depreciation of this additional asset was included in the Charities accounts.
- Ashwell House and Hazelwood operating at full capacity implies a proportionate increase in the variables costs of running the properties.

The current cash position of the Charity is secure given the previous sale of two of its properties and provides the necessary funds to begin investing for the future with the with the Orme Court project.

Reserves Policy

DHEF holds its properties in order to deliver the charitable educational aims, and so these properties are not considered as part of the charity's reserves as their sale would impact the ability of the charity to deliver its objectives.

DHEF does need to hold reserves for two main reasons. Firstly, reserves are required to deal with temporary or permanent reductions in unrestricted income. And secondly a considerable amount of the charity's loans and repayment schedules are denominated in Euro and therefore the charity is exposed to Euro exchange rate differences. In July 2021 the only commercial loan that the charity had was completely repaid, now the charity only has concessionary loans (non interest bearing loans) with a flexible repayment schedule.

At 31 December 2021 the charity held reserves of £20,960,444 (2021: £20,721,365) Those funds held as fixed assets for charitable purposes are £18,432,803 (2021: £12,294,673) and a general fund of £2,527,641 (2021: £8,426,693). The Board considers this position to be satisfactory and reviews the reserves levels regularly.

Risk Management

The directors are aware that DHEF's activities depend to a large extent on voluntary donations. A large proportion of these donations come from long-term supporters involved in the activities carried out in the centres they are funding. Extensive efforts are made to maintain relationships with these supporters and to increase their numbers. The wide spread of donors across the United Kingdom mitigates the risk from any one donor. The charity does also receive unsecured loans from these donors and has flexible terms and conditions to repay them when required by the private lender.

The fees charged for residential activities are commensurate with other similar services and are set to cover the cost of running such activities.

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Grants given for specific activities or educational activities are strictly applied to those activities and efforts are made to ensure the costs are kept in line with the funding available.

The directors also recognise that the charity is subject to operational and financial risks and they believe they have procedures in place to reduce these risks:

- To human life and welfare, by the adoption of health and safety policies and training
- To young and vulnerable people, by having in place suitable policies and procedures
- To operational fixed assets by appropriate maintenance and insurance
- To charity resources by appropriate control procedures

Structure, governance and management

Governing Document

Dawcliffe Hall Educational Foundation, also known as DHEF, is a company limited by guarantee (Company Registration No. 1450892) governed by a Memorandum and Articles of Association incorporated on 26th September 1979 and registered as a Charity, No. 278720 in England and Wales and SCO39512 in Scotland.

Organisation

We operate a devolved management structure, which enables us to respond better to local needs and to foster initiatives at ground level. Our local Management Committees deal with the day-to-day management of the centres in accordance with the ethos of the Charity. They set their own priorities, addressing identified needs, and may propose a national project to the Executive Committee and Trustees. The Executive Committee ensures the smooth running of the Charity. It provides support for individual and national projects as and when required. The Trustees meet at least quarterly to make policy decisions and are kept fully aware of the activities of the Charity. The Trustees of DHEF Scotland are the same as those of DHEF. During 2022 we employed 3 members of staff in Scotland.

Appointment of Trustees

Nominations/applications to become a Trustee are sent to the Trustees who interview the person and explain the Charity and its aims to them. Appointment of successful applicants is then made by following the procedures set out in Articles 47 & 48 of the Articles of Association. As stated in the Charity's Articles of Association, one third of the Trustees shall retire by rotation at the Annual General Meeting. There is a policy for the provision of an induction pack to be given to all new Trustees which is kept up

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to date. There is no formal policy for the training of Trustees, but each Trustee keeps up to date through Continuing Professional Development, attending courses, etc.

Caroline Sanderson after many years of service as a trustee of the Charity resigned as trustee in March 2022. Elena Cardenal was appointed trustee in September 2022. Her experience in project management in the financial services industry makes her a welcome addition to the Board.

Maria Alvarez de Toledo who resigned as trustee in 2021, continues her role as Secretary of the Board and Chief Executive Officer of the Charity. Together with Isabel Abad, Chief Finance Officer, they manage the demands and developments of the various projects and future plans of the Charity.

Ann Bennett received no disbursement in relation to her work as the Charity's solicitor.

Pay and Remuneration of Key Management Personnel

The key management personnel of the charity, comprise the Trustees, the Chief Executive Officer, Chief Financial Officer and the Managers of Ashwell and Hazelwood House respectively. The charity is fortunate to have staff with amazing loyalty to the charity who strongly identify with the objects of the charity. The remuneration of our staff is set in line with the financial consideration of the charity and government guidelines on staff pay.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administrative details

Locations

Ashwell House
Shepherdess Walk
London N1 7NA

Dawliffe Hall
2 Chelsea Embankment
London SW3 4LG

Hazelwood
52 First Gardens
Glasgow G41 5NB

Hillcrest
33 Plough Lane
Purley
Surrey CR8 3QG

Pembridge House
29 Pembridge Square
London W2 4DS

Rydalwood
43 Pine Road
Manchester M20 0UZ

Winton
114 Banbury Road
Oxford OX2 6JU

www.dhef.org.uk

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Company number	1450892
Registered charity number	278720
Scottish charity number	SCO39512
Registered office	10 Wellesley Terrace London N1 7NA
Auditor	Rouse Audit LLP 55 Station Road Beaconsfield Bucks HP9 1QL
Banks	HSBC Bank plc Kensington & Chelsea Commercial Banking Centre Heathrow House 785 Bath Road Cranford, Middlesex TW5 9AT Royal Bank of Scotland Charities & Not for Profit Sector 6 th Floor, 1 Princes Street London EC2R 8BP
Solicitor	Ann C. Bennett 2 Chelsea Embankment London SW3 4LG
Chief Executive Officer	Maria Alvarez de Toledo
Chief Finance Officer	Isabel Abad
Directors , who are also trustees	Ann Catherine Bennett (Chair) Mary Mulhall Marta Sauri Vivian Chinwe Nzewi Anna Burbidge Elena Cardenal

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REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Directors' and Trustees' responsibilities

The Directors (who are also trustees of Dawliffe Educational Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the directors to prepare a financial statement for each financial year which gives a true and fair view of the state of affairs of the company and of its financial activities for the period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed



Date

9.9.2023

Ann Catherine Bennett
Chair

DAWLIFFE HALL EDUCATION FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

Opinion

We have audited the accounts of Dawliffe Hall Education Foundation (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Account (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

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INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- through discussions with the trustees and other management and from our commercial knowledge and experience of the charitable sector providing services to unpaid carers, we identified the laws and regulations applicable to the charitable company; and
- focusing on the specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, we assessed the extent of compliance with those laws and regulations identified above through making enquiries of management and inspecting relevant correspondence.

DAWLIFFE HALL EDUCATION FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; investigated the rationale behind significant or unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with the section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Rouse Audit LLP

**Leighton Bower (Senior Statutory Auditor)
for and on behalf of Rouse Audit LLP**

Date: 15/9/2023

**Chartered Accountants
Statutory Auditor**

55 Station Road
Beaconsfield
Bucks
HP9 1QL

DAWLIFFE HALL EDUCATIONAL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Total 2022 £	Total 2021 £
<u>Income</u>			
Donations and Legacies	2	684,309	759,144
Charitable Activities	3	846,618	578,835
HMRC furlough grant	3	-	39,313
Other Trading Activities	4	46,475	79,378
Investments	5	35,073	8,067
Other income, exchange rate variance		-	80,676
Total		1,612,475	1,545,413
<u>Expenditure on:</u>			
Charitable activities		1,324,572	1,089,521
Exchange Rate Variance		48,824	-
Total	6,7	1,373,396	1,089,521
Operating Profit	9	239,079	455,892
Profit on sale of assets		-	2,148,119
Net movement in funds		239,079	2,604,011
Fund Balances At 1 January 2022		20,721,365	18,117,354
Fund Balances At 31 December 2022		20,960,444	20,721,365

The statement of financial activities and income and expenditure account has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the statement of financial activities and income and expenditure account.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	14		18,432,803		12,294,673
Assets under construction	19		399,341		-
Current assets					
Debtors: amounts falling due within one year	15	60,373		29,803	
Loan to PACT falling due within one year	15	253,500			
Other debtors falling due within one year	15,19	-		6,142,543	
Loan to PACT falling due after more than one year	15	520,000		773,500	
Cash at bank and in hand	23	3,485,206		3,984,776	
			4,319,079	10,930,622	
Creditors: amounts falling due within one year	16	(1,385,553)		(1,747,528)	
Net current assets			2,933,526		9,183,094
Total assets less current liabilities			21,765,670		21,477,767
Creditors: amounts falling due after more than one year	17		(805,226)		(756,402)
Funds	18		20,960,444		20,721,365
Unrestricted					
General Fund			2,527,641		8,426,692
Designated Fund			18,432,803		12,294,673
			20,960,444		20,721,365

The notes on pages 22 to 32 form part of these accounts.

Approved by the Board and authorised for issue on

9/9/2023

Chinwe

V C Nzewi
Director
Company Registration No. 1450892

DAWLIFFE HALL EDUCATIONAL FOUNDATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Net cash flows from operating activities	21	556,453		717,634	
Cash flows from investing activities					
Purchase of property, plant and equipment		(314,755)		(200,058)	
Proceeds from sale of assets		-		2,282,134	
Payments to acquire tangible assets		(399,341)			
Interest received		35,073		8,067	
PACT loan repayment		-		253,500	
Net cash flows from investing activities		(679,023)		2,343,643	
Cash flows from financing activities					
New short-term loans		9,000		380,900	
Repayment of short-term loans		(26,000)		(9,181)	
New long-term loans		-		-	
Repayment of long-term non secured loans		(360,000)		(781,027)	
Interest paid		-		(3,716)	
Net cash flows from financing activities		(377,000)		(413,024)	
Net increase/(decrease) in cash and cash equivalents in the year		(499,570)		2,648,253	
Cash and cash equivalent at the beginning of the year	22	3,984,776		1,336,523	
Cash and cash equivalents at the end of the year	22	3,485,206		3,984,776	

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2021) – (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

DHEF meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.3 Objects and organisation

DHEF encourages families and especially women of all ages and cultures and from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and in its activities promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

We operate in a devolved management structure which enables us to respond better to local needs and foster initiative at ground level. Our local Management Committees deal with the day-to-day management of the centres in accordance with the ethos of the charity. They report to an Executive Committee which in turn is responsible to the Trustees.

Dawcliffe Hall Educational Foundation is a registered charity for the advancement of education within the Christian ideal, incorporated under the Companies Act 2006, limited by guarantee and having no share capital. It is organised as follows:

Ownership of various properties, the financing of the related mortgages, fundraising activities and general administration are the responsibility of the Foundation. The operation of the properties is the responsibility of the various house management committees and they are run in accordance with the principles of the Foundation and to achieve its objectives. In order to comply with the Charities SORP and as advised by the Charity Commissioners, the financial statements include the results of two of the management committees, as they are deemed to be branches within the meaning of the SORP. These are Ashwell House and Hazelwood House. Those of some smaller management committees are not included. All transactions between the company and these management committees have been eliminated on consolidation.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset.

All incoming resources are sourced from the United Kingdom.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

(Continued)

1.5 Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. We are very aware of the great benefit the charity receives from all its volunteers. Please refer to the trustee's annual report for more information about their contribution.

1.6 Interest receivable

Interest on funds on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising any fundraising activity as well as costs associated with fundraising such as salary costs or administration of on-line collecting agencies overheads.
- Charitable activities include costs necessary for the work of the charity such as staff and running costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include the cost of employing the staff in the head office where the administration of the charity is done.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets, other than freehold land, are stated at cost less depreciation. Direct costs of tangible assets are capitalised when the management committee believes the asset will be of long-term benefit to the charity. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Most fixtures and fittings are depreciated over ten years.

Land and buildings freehold	Buildings – over 100 years straight line
Fixtures, fittings & equipment	Over 3, 5 & 10 years straight line

1.10 Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

(Continued)

1.12 Concessionary loans

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are made to advance charitable purposes. Where loans are repayable on demand within one year, the loan is measured at cost. Where loans are repayable in more than one year, the loan is initially measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments.

1.13 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount.

1.14 Foreign Currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are shown in other expenditure on the statement of financial activities and income and expenditure account.

1.15 Going Concern

Following the lifting of restrictions in 2021, 2022 allowed both Ashwell and Hazelwood to resume regular activities with income levels recovering and returning to normal levels. Cash reserves of the Charity remain high and consequently the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements have been prepared on the going concern basis.

1.16 Judgements and key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year is depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

2. Donations and Legacies

	DHEF	Ashwell House	Hazelwood	Total 2022	Total 2021
Donations	655,005	-	29,304	684,309	758,904
Fundraising	-	-	-	-	240
Grants	-	-	-	-	-
Unrestricted	655,005	-	29,304	684,309	759,144

There were no restricted donations during 2022 (2021: £Nil).

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from charitable activities

	DHEF	Ashwell House	Hazelwood	Total 2022	Total 2021
Fees	1,148	448,795	212,776	662,719	386,203
Contributions	149,996	31,119	2,784	183,899	192,632
Covid Grants	-	-	-	-	39,313
	<u>151,144</u>	<u>479,914</u>	<u>215,560</u>	<u>846,618</u>	<u>618,148</u>

4. Income from other activities

The charity receives rental income net of any expense for the properties it has purchased from Netherhall Educational Association before all the tenants vacated by March 2022 (see note 19).

5. Investment Income

All the Charity's investment income £35,073 (2021: £8,067) arises from money held in interest bearing deposit accounts.

6. Analysis of expenditure on charitable activities

	DHEF	Ashwell House	Hazelwood	Total 2022
Activities undertaken directly	323,915	361,179	116,062	801,156
Grants to other charities	132,544	-	-	132,544
Support costs	273,610	58,631	58,631	390,872
	<u>730,069</u>	<u>419,810</u>	<u>174,693</u>	<u>1,324,572</u>
<u>Governance & Support costs</u>				
Head office salary costs	49,438	10,594	10,594	70,626
Head office & insurance costs	42,750	9,161	9,161	61,072
Interest Paid	572	123	123	818
Depreciation	169,930	36,413	36,413	242,756
Governance	10,920	2,340	2,340	15,600
	<u>273,610</u>	<u>58,631</u>	<u>58,631</u>	<u>390,872</u>

Support costs are allocated based on the space occupied. Expenditure on charitable activities was £1,324,572 (2021: £1,089,521) all unrestricted.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7. Summary analysis of expenditure and related income for charitable activities

	DHEF	Ashwell House	Hazelwood	Total
Costs	(323,915)	(361,179)	(116,062)	(801,156)
Fees	151,144	479,914	215,560	846,618
Net cost funded from other income	(172,771)	118,735	99,498	45,462

8. Interest Payable

	2022	2021
	£	£
Interest payable on non-secured loans	-	3,716

9. Net income/(expenditure) for the year

This is stated after expenses / (income) of:	2022	2021
	£	£
Depreciation of tangible assets	319,167	249,127
Audit fee	15,600	14,400
Interest payable	-	3,716
Foreign exchange loss (gain)	48,824	(80,676)

10. Taxation

Taxation recoverable represents tax to be reclaimed from Gift Aid donations to the Charity. The charitable company is exempt from corporation tax on its charitable activities

11. Grants paid out

	2022	2021
	£	£
Paid to institutions	58,239	60,033
PACT Grant Paid	74,305	41,442

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12. Analysis of Staff Costs, trustee remuneration and expenses, and the cost of key management personnel

Number of employees

The average monthly number of employees (including directors) during the year was:

	2022	2021
Delivery of charitable activities	18	22
Management and administration	5	4
	<hr/>	<hr/>
	23	26
	2022	2021
	£	£
Wages and salaries	420,448	332,773
Social security costs	34,017	7,767
Pension costs	15,813	12,425
	<hr/>	<hr/>
	470,278	352,965

No employees earned £60,000 p.a. or more (2021: nil).

In accordance with the Charities Act 1993 and as allowed by the Memorandum and Articles of the Charity, payments can be made to the Trustees of the Charity. However, no charity trustee was paid or received any other benefits from the Charity this year (2021: £nil). Two trustees were reimbursed this year for expenses incurred in fulfilment of their duties as Trustees: Travel Expenses were paid to both Ana Burbidge £144 (2021: £113) and Ann Bennett £254 (2021: £104).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Chief Finance Officer, and the Managers of Ashwell and Hazelwood House respectively. The total employee benefits of the key management personnel of the Foundation were £70,626 (2021: £62,355).

13. Related party transactions

The following directors have made loans to the company. These have no fixed repayment terms and are disclosed in the accounts under creditors falling due within one year. No interest was due or paid during the year.

	2022	2021
	£	£
A. Bennett	24,000	24,000

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees, Key Management Personnel, and their families may give donations to DHEF.

	2022	2021
	£	£
Clark Marjory	1,500	-
Mulhall J	750	
MA Mulhall		100

14. Tangible fixed assets for use by the charity

	Land and buildings freehold £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2022	13,781,672	1,985,237	15,766,909
Additions	6,191,420	265,877	6,457,297
Disposals	-	-	-
At 31 December 2022	<u>19,973,092</u>	<u>2,251,114</u>	<u>22,224,206</u>
Depreciation			
At 1 January 2022	2,424,271	1,047,965	3,472,236
Charge for the year	165,622	153,545	319,167
Depreciation on disposal	-	-	-
At 31 December 2022	<u>2,589,893</u>	<u>1,201,510</u>	<u>3,791,403</u>
Net book value			
At 31 December 2022	<u>17,383,209</u>	<u>1,049,604</u>	<u>18,432,803</u>
At 31 December 2021	<u>11,357,401</u>	<u>937,272</u>	<u>12,294,673</u>

15. Debtors

	2022 £	2021 £
Tax recoverable	8,892	6,241
Other debtors	51,481	23,563
Loan to PACT	773,500	773,500
Deposits and shortfalls (see note 19)	-	6,142,543
	<u>833,873</u>	<u>6,945,846</u>

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Amounts falling due after more than one year and included in the debtors above are:

	2022	2021
	£	£
Loan to PACT	520,000	773,500

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank and other loans	-	-
Concessionary loans	1,318,073	1,695,073
Taxation and social security	3,061	2,350
Other creditors and accruals	64,419	50,105
	<u>1,385,553</u>	<u>1,747,528</u>

All the loans are unsecured loans.

17. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other loans	-	-
Concessionary loans	<u>805,226</u>	<u>756,402</u>
Analysis of loans		
Not wholly repayable within five years by instalments	106,676	82,352
Wholly repayable within five years	<u>2,016,623</u>	<u>2,369,123</u>
	2,123,299	2,451,475
Included in current liabilities	<u>(1,318,073)</u>	<u>(1,695,073)</u>
	<u>805,226</u>	<u>756,402</u>
Loan maturity analysis		
Between two and five years	698,550	674,050
In five years or more	<u>106,676</u>	<u>82,352</u>

Concessionary loans amount to £ 2,123,299 (2021: £2,451,475) are non-interest bearing and not secured loans.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

18. Fund reconciliation

Unrestricted Funds	1 January 2022	Income	Expenditure	Transfers	31 December 2022
General Fund	8,426,692	1,612,475	(1,373,396)	(6,138,130)	2,527,641
Designated	12,294,673	-	-	6,138,130	18,432,803
	<u>20,721,365</u>	<u>1,612,475</u>	<u>(1,373,396)</u>	<u>-</u>	<u>20,960,444</u>

The trustees have set aside part of the unrestricted funds relating to fixed assets that are used for the furtherance of the charity's purposes as a designated fund. This fund remains part of the unrestricted funds of the charity, while quantifying the charity's reserve policy and the level of reserves it holds.

Fund descriptions

a) Unrestricted funds

The unrestricted funds are those funds held by the charity for the charitable objectives.

b) Designated funds

The fund represents an amount set aside by the trustees, from general funds, to apportion the value of functional fixed assets used for the furtherance of the charity's aims.

Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Total Funds £
Analysis of net assets between funds			
Tangible fixed assets	-	18,832,144	18,832,144
Current assets	4,319,079	-	4,319,079
Creditors: amounts falling due within one year	(1,385,553)	-	(1,385,553)
Creditors: amounts falling due after one year	(805,226)	-	(805,226)
	<u>2,128,300</u>	<u>18,832,144</u>	<u>20,960,444</u>
Total net assets	2,128,300	18,832,144	20,960,444

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

19. Contingent liabilities

DHEF entered into an agreement to purchase a property, 3 Orme Court, London W2, from Netherhall Educational Association, another charity with similar objectives, for up to £2.5m when vacant possession of the whole property was available. A second agreement was also entered into with the same vendor on the same terms with regard to the adjacent property at 2 Orme Court. The price of the second property was £3.6m. The purchase of the two buildings was completed at the end of 2022 and the consideration paid for these properties, that was previously held as a debtor, has been transferred to fixed assets in the year.

Under the agreement and prior to completion, DHEF received any surplus or make good to the vendors any shortfall in running expenses and mortgage repayments not covered by the rents received from the properties. DHEF was also responsible for the cost of alterations and refurbishment of the properties. The cost of refurbishment on the first property was £616,529 (2021: £616,529) and £425,978 (2021: £425,978), which have been capitalised with the properties on completion.

This debtor was transferred in 2021 to debtors within one year as the purchase was expected to be completed in 2022. With the purchase completed in 2022 the total amount of £6,142,543 has now been moved to fixed assets.

The figure in the Balance Sheet of £399,341 under "assets under construction", refers to the cost of works incurred in 2022 related to these properties, which will be undergoing a complete refurbishment for the next two years and a half.

20. Members guarantee

Each member has guaranteed to contribute to the assets in the event of any unpaid debts should the company be wound up. The guarantee is limited to £1 per member.

21. Reconciliation of operating profit to net cash (outflow)/inflow from operating activities

	2022	2021
	£	£
Operating profit	239,079	455,892
Depreciation of tangible assets	319,167	249,127
Interest receivable	(35,073)	(8,067)
Interest payable	-	3,716
Decrease/(Increase) in debtors	(30,569)	121,428
Increase in /(decrease) in creditors	15,025	(23,786)
Foreign exchange loss	48,824	(80,676)
	<hr/>	<hr/>
Net cash (outflow)/inflow from operating activities	556,453	717,634

DAWLIFFE HALL EDUCATIONAL FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

22. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	2,325,206	3,574,776
On deposit	1,160,000	410,000
	<hr/>	<hr/>
Total cash and cash equivalents	3,485,206	3,984,776
	<hr/>	<hr/>

DAWLIFFE HALL EDUCATIONAL FOUNDATION

England & Wales - Charity number 278720

Accounts

Company Registration No. 1450892 (England and Wales)
Registered Charity No. 278720
Scottish Charity No. SCO39512

DAWLIFFE HALL
EDUCATIONAL FOUNDATION
(Company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

DAWLIFFE HALL EDUCATIONAL FOUNDATION

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DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Permanent values in a changing world www.dhef.org.uk

The directors, who are also trustees are pleased to present their annual directors' report together with the financial statements for the year ended 31 December 2021 which are also prepared to meet the requirement for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CHAIR'S REPORT

2021 has been a year of dramatic change and unexpected benefit for DHEF. Despite the uncertainties of the Covid Pandemic, 2021 saw the lifting of many restrictions as life has gradually begun to return to normal. As a result the response of DHEF volunteers in combining online skills acquired over the past 18 months with the resumption of face to face meetings has meant that the number of people benefiting from our many activities has increased exponentially!

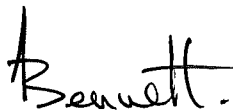
An internal reorganisation of roles within DHEF was carried out. Maria Alvarez de Toledo resigned as a Trustee and was appointed our Chief Executive Officer. Isabel Abad became our Chief Finance Officer and new teams were formed to look after the maintenance and upgrading of all DHEF properties and to keep our website and Newsletter and general publicity up to date. We now have a dedicated team dealing with the day to day running of the charity and its future viability.

Despite everything the youth activities thrived and grew throughout the year thanks to the ingenuity and creativity of their leaders and participants who managed to maintain continuity by organising on-line activities until real time was possible. Ashwell House and our residential activities are at capacity with waiting lists, again thanks to the non-stop efforts of those responsible for them. For more details of what DHEF is doing and how please look at our website (dhef.org.uk) and Newsletter which we aim to keep as up to date as possible.

Looking towards the future the Trustees and I have been looking at our assets and seeing how they can best be used in the years to come. We are now in a position to develop our interests in the Bayswater area and want to expand activities South of the river in London. In order to do this we will sell some assets which are surplus to our needs and reorganise some of our centres so that more people can benefit from the services and support we offer around the country.

None of this would have been possible without the enthusiastic and continued support and loyalty of all our benefactors, volunteers and beneficiaries. It is almost impossible to express our gratitude and appreciation for your continued support and help throughout the year. We are building on firm foundations during 2022, reaching out to many more people.

Ann Bennett
Chair



DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

The charity's purposes as set out in the objects contained in the company's Memorandum are:

- The advancement of education and learning and the development of character in accordance with Christian principles and ideals
- To support, own and operate charitable educational establishments
- To assist, by the provision of grants or otherwise, the pursuit of education or research

In accordance with these objectives each of the properties we own operates as an educational centre and as a base from which the work of the charity is done. Our two main projects are

Ashwell House, a student residence situated in Hackney, London.

Hazelwood House, an educational and conference centre in Glasgow, Scotland.

Part of the work of the charity is to help people give back to society and so the charity organises and supports social projects at home and abroad.

Vision

We believe that everyone should reach their full potential and be a caring and responsible member of the community. DHEF considers education to be the key to social inclusion, helping to develop useful skills, self-confidence and responsible attitudes.

Mission

To encourage and support families as the primary place where individuals are nurtured and helped to mature and where they learn to have regard to the needs of those around them. We do this by working in formal and informal educational projects, particularly with women, regardless of their age or cultural background.

Values

DHEF promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

Approach

In shaping our activities the trustees have considered the Charity Commission's guidance on public benefit (including the guidance 'public benefit: running a charity' (PB2)). In particular, the trustees consider how our planned activities contribute to our educational objectives. DHEF centres provide a warm and welcoming environment for women of all ages, offering opportunities to widen educational horizons and to take part in worthwhile volunteering projects. Our club activities support study particularly in the key areas of Maths and English. Our programmes encourage each young person to achieve. Our work with adults aims to offer practical help with personal, social and family development.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Who benefits from DHEF activities?

DHEF encourages families and especially women of all ages and cultures and from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and its activities promote respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

DHEF centres run a range of activities which broadly fit into the following:

- Activities for young people where they learn to widen their cultural horizons, develop their personal integrity, learn to respect others and contribute to wider society by taking part in an age appropriate social project. Young people learn the value of giving their time to help others. All the activities take place in an atmosphere of cheerfulness and fun.
- Families are supported through talks, guidance and mentoring. This can range from the practical aspects of home management (hygiene, time planning, basic home repairs, healthy eating and budgeting) to developing personal relationships and caring for others.

DHEF activities take place in over 50 locations in Britain. Volunteers play a vital role in the running the charity's activities and we promote volunteering as a way of contributing to society as a whole.

1,100 people benefited from DHEF activities during 2021 and 170 volunteers were involved in running or supporting our activities.

Pandemic restrictions limited our activities for much of 2021. However, our committees and especially our volunteers were creative and resourceful in reaching out to school age girls, young professional women, families and medical professionals who benefitted from our activities.

Our grant making is only to charities that share our ethos.

All DHEF educational centres include in some way the following two aspects:

1. Activities for young people where they can learn to widen their cultural horizons, explore and develop their capabilities, enjoy themselves, respect others, be challenged and be encouraged to give back by taking part in some social project such as visiting the elderly.
2. Family support through talks, guidance and mentoring, from the practical aspects of home management (hygiene, time planning, basic home repairs, healthy eating and budgeting) to relationship development and caring aspects.

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More specifically:

Ashwell House

www.ashwellhouse.org.uk

During 2021, DHEF's university residence, Ashwell House, continued to offer students support to alleviate the stress of remote learning and study.

This was a major benefit to the students living in this university residence. Special care was taken to support those students struggling with mental health issues brought on by the pandemic.

Surviving lockdown ...

Students living in Ashwell House during the lockdowns survived very well. They adjusted well to studying at home, sharing social spaces and contributing to the cooking and cleaning for a large number of people. They also succeeded in their studies, developed deep bonds of friendship and learnt just how resilient, creative and resourceful they could be.

Andrea said: "Living in Ashwell allowed me to have peace, to have support from so many residents; and that helped me - even preparing all the documents for my dissertation which had to be transformed from physical design objects into digital ones. I had so much support from everyone in Ashwell that it gave me a lot of confidence."

... and enjoying freedom again

Once restrictions were eased, students from Ashwell House wasted no time in getting out to broaden their horizons. A group from Ashwell spent a memorable day exploring the pilgrim route of St Augustine, from Ramsgate to Canterbury.

A day out in the Kent countryside enabled the students to foster new friendships and set the tone for life in Ashwell House in the academic year ahead.

First-time Ashwell resident Ashley said: "We admired the views together and learned about the origins of Christianity in England. The sun was shining down on us the whole day. It was simply beautiful."

DHEF's educational mission includes creating a positive environment for university students to study as well as broadening their horizons, particularly through volunteering in local social projects. This benefits the community as well as enriching the students.

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REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Hazelwood House

www.hazelwoodhouse.org.uk

Hazelwood House continued to reach out to people during 2021 within the pandemic restrictions in Scotland.

An important outreach to medical professionals got underway in 2021 at Hazelwood House. An online hub was developed where healthcare workers can meet, talk, inform and support each other.

The pandemic took a huge toll on the medical profession, so the Hazelwood House initiative addresses an immediate need. This forum for medics gives them the opportunity to share positive and negative experiences with the aim of mutual support. Expert speakers present key information to help professionals working in a stressful environment. If the medics look after themselves, they will be better able to care for others.

The medical hub heard from Senior civil servant Carol Dutch who spoke on "Developing Self and Others". Wellbeing is fundamental to self-development, according to Carol, who told the medics: "You need to do some work on yourself in order to get to a place where you can develop others."

"What can we do with emotions?" This question was answered by Clare Bremner, a cognitive behaviour therapist working in Glasgow, during another online session.

Clare challenged the busy medical professionals to think about whether they might be too busy to allow themselves positive feelings such as joy and peace. Are you judging your emotions? Are you asking yourself what you should or shouldn't feel? What messages are you sending yourself? Emotions can be regulated with compassion, Clare told the meeting, and pointed to the work of Professor Paul Gilbert who has pioneered compassion focused therapy.

The youth club for girls at Hazelwood House continued to offer online activities, which moved to in-person activities once restrictions permitted.

New families were attracted to the club and one family wrote in appreciation of what the club had done for their four daughters:

"Just a short note to say 'thank you' for all you have done for the girls this year - for welcoming them into the club, all their fun activities, the spiritual guidance and confidence building talks. It has really meant a lot and we really appreciate it. The girls love the club and are really gaining so much from it."

At Hazelwood House in Scotland, the outreach to university students continued during 2021. However, the restrictions in Scotland meant that volunteering opportunities with the Fast Forward project were curtailed.

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Families and young people

Despite COVID-19 restrictions youth clubs at DHEF centres continued to offer activities. These included craft and cookery sessions on Zoom, as well as online talks and discussions.

As the situation eased, Hillcrest Girls' Club was able to meet in a local school, in line with the regulations at the time.

Once restrictions were lifted, girls attending the DHEF youth clubs enjoyed in-person activities such as:

- Regular study sessions, including dedicated study weekends.
- Outings and trips.
- In-person workshops.
- Social projects to benefit the local community.

Girls and teenagers who come to the youth clubs at DHEF centres benefit from a range of activities designed to develop their character, be attentive and supportive to one another and nurture resilience. This is done through engaging, challenging and fun activities. One to one mentoring is a feature of the clubs which parents particularly appreciate. Mentoring helps each girl to recognise her own strengths and weaknesses and to grow through this. This helps girls in their performance at school.

Launch of the new club year

In September 2021, Hillcrest Girls' Club took a group of 38 girls from the Junior (aged 8 - 11) and Intermediate (aged 12-14) sections of the club on a trip to Thorpe Park. This fun day out was pitched to launch new club year with an exciting activity to bring the girls together, help them renew friendships and give them a positive experience after the anxiety of the pandemic.

One mother said: *"My daughter absolutely loved the trip to Thorpe Park. It was an inspired choice to get the club programme off to a really exciting start. Saturdays spent at Hillcrest youth centre give a good focus to the weekend for my daughter. She's with her friends, engaging in really worthwhile activities."*

Library buddies – a new social project

Older girls at DHEF clubs take part in social projects. One example is the Library Buddies volunteering scheme at Croydon library. Every Saturday morning in term time, older girls from Hillcrest Centre, run a reading programme for local children.

Volunteer leader Susannah said: *"Croydon Library really liked our idea of weekly sessions where we listen to the children read and do fun, book-based activities with them."*

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Many of the children who come to the sessions do not speak English at home, so this is a great opportunity to help them develop further in vital reading skills."

Sofia (15) said: *"I really enjoy volunteering at the library, both reading to the children and also listening to them read. It is fun seeing the children's different stories and ideas. I think it's great that I'm able to give back to the library where I used to go when I was younger."*

This project was a response to a national problem. Nine million adults across England have low literacy or numeracy skills according to a recent article in "FE News". Adults with poor literacy skills have poorer health, with 43% of adults aged 18-65 routinely unable to understand health information. A scheme like the Library Buddies can make a real difference for children in the London Borough of Croydon, which has a high immigrant population. Hillcrest volunteer Emily (17) can see that sharing her reading skills with the children is "really impactful".

Authentic relationships

A series of workshops was launched at Hillcrest Family Centre to help parents and teenage girls to understand authentic relationships. DHEF recognises that teenage girls need guidance and support in this area of their lives.

In the first session, thirty teenage girls joined a Zoom session with US speaker Jason Evert, who gave them pointers for happy dating. Teenage dating can be fraught with difficulties for today's girls. A number of the girls watched the session with their parents, which gave rise to positive family discussions.

One of many helpful insights from Jason was that while girls are seduced by what they hear; boys are seduced by what they see. So girls should win over a boy with who they are, not lure him with their body. Girls need to believe in their own worth and communicate to boys that they are worth waiting for.

Esther, 15, said: *"I found this talk truly comforting as it answered my questions and gave reasons for my beliefs and resolutions. I was motivated to live chastity and help others to do the same."*

VOLUNTEERS

Volunteering changed, of necessity, during the lockdown periods during 2021. Recruiting activities which normally take place on a person to person basis were suspended. However, as restrictions eased during the course of the year, our volunteers continued to be innovative in preparing and running alternative activities.

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Wellbeing and mental health

The pandemic has had a huge mental health impact on people. In direct response to this, during 2021 DHEF took wellbeing and mental health to a professional level. Volunteers who work in all the DHEF centres will get regular input on how to spot mental health issues and where to go for further help.

DHEF now has an ongoing wellbeing and mental health programme with the key aim of caring for volunteers so that they can support the girls and women who participate in the activities across the centres.

DHEF arranged a workshop with Schools Today a professional body with years of experience in wellbeing and mental health, to help equip DHEF volunteers to take appropriate action on mental health issues.

One problem besetting young people is a poor understanding of their own emotions coupled with an inability to talk about them. Feeling second rate and a lack of self-confidence can also plague them. A further cause of poor mental health is the pressure to be a high achiever, which pushes young people to be perfectionists with the risk of burn-out.

All these issues can become crippling for young people if they are not addressed. A key message of the workshop was that good listening skills are crucial to recognising the early signs of poor wellbeing and mental health. The right sort of listening can make all the difference in helping to prevent a poor mental health situation from getting worse.

DHEF is mindful of the growing rate of mental health issues in young people. A survey on "Mental Health of Children and Young People in England 2020" found that one in six children aged 5 to 16 years were identified as having a probable mental disorder. In the same survey, 53% of 17-23 year olds reported that their mental health had worsened in the last three years.

The newly established DHEF Wellbeing Team is committed to contributing to the national effort to alleviate mental health problems in young people.

FINANCIAL REVIEW

Ashwell and Hazelwood both recovered from the downturn in income in 2020 and resumed normal operations after Covid restrictions on residential activities lifted mid-2021. The properties were able to run at nearly full capacity and income is expected to return to pre-pandemic levels in the next year. Hazelwood also benefitted from taking some long-term fee-paying residents providing a source of stable income for the conference centre.

With regard to other income streams, it is to be noted that Donations in 2020 (£869,127) were higher than average as the Charity's donors rallied to make an effort to compensate

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for the loss of income in Hazelwood and Ashwell due to the pandemic. Donations in 2021 (£759,144) are back to previous levels and are in line with the Charity's projections.

The Orme Court Project, a long-term future project of the Charity has started to come to fruition as planning permission was submitted and approved for this project. Works are expected to begin in September 2022. As tenants vacated the flats in the Orme Court properties in preparation for the refurbishment, as to be expected income from the rental of these flats declined considerably from £224,991 in 2020 to £79,378 in the current year. Until the works are completed in 2024 no monies are expected from this income stream.

Expenditure in charitable activities for 2021 went down to £1,089,521 following the higher than usual expenditure in 2020 of £1,365,442 which included the cost of installation of fire doors and alarms in Ashwell and the exceptional loss in 2020 that had to be recognised when The Laurels School unexpectedly terminated their lease of 1 Chelsea Embankment having found more suitable premises for their needs. The Laurels School vacated the property at the end of August 2021 and the charity also suffered the loss of the expected income from the lease to the school in this year. The trustees are exploring various options for the sale or the long-term leasing of this property.

Operating profit bounced back to almost pre-pandemic levels at £455,892. This reverses the previous year's dismal profit result of £120,270; which was caused by the loss of fees from Ashwell and Hazelwood due to the Covid 2020 restrictions.

The DHEF trustees' decision to sell its property in Ealing, London contributed to a healthy exceptional income of £2,148,119 in the Charities accounts.

The final repayment of a long-term unsecured loan held by DHEF was made in 2021 giving the Charity greater financial leeway for projects and growth for the future.

Reserves Policy

DHEF does need to hold reserves for two main reasons. Firstly, reserves are required to deal with temporary or permanent reductions in unrestricted income. And secondly a considerable amount of the charity's loans and repayment schedules are denominated in Euros and therefore the charity is exposed to Euro exchange rate differences. In July 2021 the only commercial loan that the charity had was completely repaid, now the charity only has concessionary loans (non interest bearing loans) with a flexible repayment schedule.

At 31 December 2021 the charity held reserves of £20,721,365 (2020 £18,117,354). Those funds held as fixed assets for charitable purposes are £12,294,673 (2020: 12,477,757), and a general fund of £8,426,693 (2019: £5,639,597). The Board considers this position to be satisfactory and reviews the reserves levels regularly.

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REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Risk Management

The directors are aware that DHEF's activities depend to a large extent on voluntary donations. A large proportion of these donations come from long-term supporters involved in the activities carried out in the centres they are funding. Extensive efforts are made to maintain relationships with these supporters and to increase their numbers. The wide spread of donors across the United Kingdom mitigates the risk from any one donor. The charity does also receive unsecured loans from these donors and has flexible terms and conditions to repay them when required by the private lender.

The fees charged for residential activities are commensurate with other similar services and are set to cover the cost of running such activities.

Grants given for specific activities or educational activities are strictly applied to those activities and efforts are made to ensure the costs are kept in line with the funding available.

The directors also recognise that the charity is subject to operational and financial risks and they believe they have procedures in place to reduce these risks:

- To human life and welfare, by the adoption of health and safety policies and training
- To young and vulnerable people, by having in place suitable policies and procedures
- To operational fixed assets by appropriate maintenance and insurance
- To charity resources by appropriate control procedures

Structure, governance and management

Governing Document

Dawcliffe Hall Educational Foundation, also known as DHEF, is a company limited by guarantee (Company Registration No. 1450892) governed by a Memorandum and Articles of Association incorporated on 26th September 1979 and registered as a Charity, No. 278720 in England and Wales and SCO39512 in Scotland.

Organisation

We operate a devolved management structure, which enables us to respond better to local needs and to foster initiatives at ground level. Our local Management Committees deal with the day-to-day management of the centres in accordance with the ethos of the Charity. They set their own priorities, addressing identified needs, and may propose a national project to the Executive Committee and Trustees. The Executive Committee ensures the smooth running of the Charity. It provides support for individual and national projects as and when required. The Trustees meet at least quarterly to make policy

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

decisions and are kept fully aware of the activities of the Charity. The Trustees of DHEF Scotland are the same as those of DHEF. During 2021 we employed 4 members of staff in Scotland.

Appointment of Trustees

Nominations/applications to become a Trustee are sent to the Trustees who interview the person and explain the Charity and its aims to them. Appointment of successful applicants is then made by following the procedures set out in Articles 47 & 48 of the Articles of Association. As stated in the Charity's Articles of Association, one third of the Trustees shall retire by rotation at the Annual General Meeting. There is a policy for the provision of an induction pack to be given to all new Trustees which is kept up to date. There is no formal policy for the training of Trustees but each Trustee keeps up to date through Continuing Professional Development, attending courses, etc.

Maria Alvarez de Toledo tendered her resignation as a Trustee in order to take on the role of Company Secretary and Chief Executive Officer of the Charity. The demands of the projects and the future plans required Isabel Abad to concentrate efforts on the financial aspects of the Charity and she has been designated Chief Financial Officer.

Ann Bennett received no disbursement in relation to her work as the Charity's solicitor.

Pay and Remuneration of Key Management Personnel

The key management personnel of the charity, comprise the Trustees, the Chief Executive Officer, Chief Financial Officer and the Managers of Ashwell and Hazelwood House respectively. The charity is fortunate to have staff with amazing loyalty to the charity who strongly identify with the objects of the charity. The remuneration of our staff is set in line with the financial consideration of the charity and government guidelines on staff pay.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Reference and administrative details

Locations

Ashwell House
Shepherdess Walk
London N1 7NA

Dawliffe Hall
1-2 Chelsea Embankment
London SW3 4LG

Hazelwood
52 First Gardens
Glasgow G41 5NB

Hillcrest
33 Plough Lane
Purley
Surrey CR8 3QG

Pembridge House
29 Pembridge Square
London W2 4DS

Rydalwood
43 Pine Road
Manchester M20 6UZ

Winton
114 Banbury Road
Oxford OX2 6JU

www.dhef.org.uk

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REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Company number	1450892
Registered charity number	278720
Scottish charity number	SCO39512
Registered office	10 Wellesley Terrace London N1 7NA
Auditor	Rouse Audit LLP 55 Station Road Beaconsfield Bucks HP9 1QL
Banks	HSBC Bank plc Kensington & Chelsea Commercial Banking Centre Heathrow House 785 Bath Road Cranford, Middlesex TW5 9AT Royal Bank of Scotland Charities & Not for Profit Sector 6 th Floor, 1 Princes Street London EC2R 8BP
Solicitor	Ann Bennett 2 Chelsea Embankment London SW3 4LG
Chief Executive Officer	Maria Alvarez de Toledo
Chief Finance Officer	Isabel Abad
Directors, who are also trustees	Ann Bennett (Chair) Caroline Sanderson (Secretary) Mary Mulhall Marta Sauri Vivian Chinwe Nzewi Anna Burbidge

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Directors' and Trustees' responsibilities

The Directors (who are also trustees of Dawliffe Educational Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the directors to prepare a financial statement for each financial year which gives a true and fair view of the state of affairs of the company and of its financial activities for the period. In preparing these financial statements, the directors are required to:

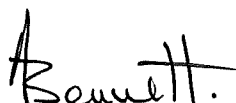
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed



Date 21.9.2022

Ann Bennett
Chair

DAWLIFFE HALL EDUCATION FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

Opinion

We have audited the accounts of Dawliffe Hall Education Foundation (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Account (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

DAWLIFFE HALL EDUCATION FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- through discussions with the trustees and other management and from our commercial knowledge and experience of the charitable sector providing services to unpaid carers, we identified the laws and regulations applicable to the charitable company; and
- focusing on the specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, we assessed the extent of compliance with those laws and regulations identified above through making enquiries of management and inspecting relevant correspondence.

DAWLIFFE HALL EDUCATION FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; investigated the rationale behind significant or unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with the section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Rouse Audit LLP

Leighton Bower (Senior Statutory Auditor)
for and on behalf of Rouse Audit LLP

Date: 23.09.2022

Chartered Accountants
Statutory Auditor

55 Station Road
Beaconsfield
Bucks
HP9 1QL

DAWLIFFE HALL EDUCATIONAL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Total 2021 £	Total 2020 £
<u>Income</u>			
Donations and Legacies	2	759,144	869,127
Charitable Activities	3	578,835	447,043
HMRC furlough grant	3	39,313	58,513
Other Trading Activities	4	79,378	224,991
Investments	5	8,067	11,317
Other income, exchange rate variance		80,676	-
Total		1,545,413	1,610,991
<u>Expenditure on:</u>			
Costs of Raising Funds		-	-
Charitable activities		1,089,521	1,365,442
Exchange Rate Variance		-	85,279
Total	6,7	1,089,521	1,450,721
Operating Profit	9	455,892	160,270
Profit on sale of assets		2,148,119	918,167
Net movement in funds		2,604,011	1,078,437
Fund Balances At 1 January 2021		18,117,354	17,038,917
Fund Balances At 31 December 2021		20,721,365	18,117,354

The statement of financial activities and income and expenditure account has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the statement of financial activities and income and expenditure account.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		12,294,673		12,477,757
Current assets					
Debtors: amounts falling due within one year	15	29,803		151,231	
Loan to PACT falling due within one year	15			507,000	
Other debtors falling due within one year	15,19	6,142,543		-	
Debtors: amounts falling due after more than one year			-	6,142,543	
Loan to PACT falling due after more than one year	15	773,500		520,000	
Cash at bank and in hand	23	3,984,776		1,336,523	
			10,930,622		8,657,297
Creditors: amounts falling due within one year	16		(1,747,528)		(1,940,622)
Net current assets			9,183,094		6,716,675
Total assets less current liabilities			21,477,767		19,194,432
Creditors: amounts falling due after more than one year	17		(756,402)		(1,077,078)
Funds	18		20,721,365		18,117,354
Unrestricted					
General Fund			8,426,692		5,639,597
Designated Fund			12,294,673		12,477,757
			20,721,365		18,117,354

The notes on pages 21 to 31 form part of these accounts.

Approved by the Board and authorised for issue on 21st September 2022

V C Nzewi
Director
Company Registration No. 1450892



DAWLIFFE HALL EDUCATIONAL FOUNDATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Net cash flows from operating activities	22		717,634		588,236
Cash flows from investing activities					
Purchase of property, plant and equipment		(200,058)		(634,475)	
Proceeds from sale of assets		2,282,134		1,022,533	
Interest received		8,067		11,317	
PACT loan repayment		253,500		-	
Net cash flows from investing activities			2,343,643		399,376
Cash flows from financing activities					
New short-term loans		380,900		150,000	
Repayment of short-term loans		(9,181)		-	
New long-term loans		-		54,500	
Repayment of long-term non secured loans		(781,027)		(545,107)	
Interest paid		(3,716)		(8,601)	
Net cash flows from financing activities			(413,024)		(349,208)
Net increase/(decrease) in cash and cash equivalents in the year			2,648,253		638,404
Cash and cash equivalent at the beginning of the year	23		1,336,523		698,119
Cash and cash equivalents at the end of the year	23		3,984,776		1,336,523

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) – (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and republic of Ireland (FRS 102) and the Companies Act 2006.

DHEF meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.3 Objects and organisation

DHEF encourages families and especially women of all ages and cultures and from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and in its activities promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

We operate in a devolved management structure which enables us to respond better to local needs and foster initiative at ground level. Our local Management Committees deal with the day-to-day management of the centres in accordance with the ethos of the charity. They report to an Executive Committee which in turn is responsible to the Trustees.

Dawcliffe Hall Educational Foundation is a registered charity for the advancement of education within the Christian ideal, incorporated under the Companies Act 2006, limited by guarantee and having no share capital. It is organised as follows:

Ownership of various properties, the financing of the related mortgages, fundraising activities and general administration are the responsibility of the Foundation. The operation of the properties is the responsibility of the various house management committees, and they are run in accordance with the principles of the Foundation and to achieve its objectives. In order to comply with the Charities SORP and as advised by the Charity Commissioners, the financial statements include the results of two of the management committees, as they are deemed to be branches within the meaning of the SORP. These are Ashwell House and Hazelwood House. Those of some smaller management committees are not included. All transactions between the company and these management committees have been eliminated on consolidation.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset.

All incoming resources are sourced from the United Kingdom.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (Continued)

1.5 Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. We are very aware of the great benefit the charity receives from all its volunteers. Please refer to the trustee's annual report for more information about their contribution.

1.6 Interest receivable

Interest on funds on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising any fundraising activity as well as costs associated with fundraising such as salary costs or administration of on-line collecting agencies overheads.
- Charitable activities include costs necessary for the work of the charity such as staff and running costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include the cost of employing the staff in the head office where the administration of the charity is done.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets, other than freehold land, are stated at cost less depreciation. Direct costs of tangible assets are capitalised when the management committee believes the asset will be of long-term benefit to the charity. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Most fixtures and fittings are depreciated over ten years.

Land and buildings freehold	Buildings – over 100 years straight line
Fixtures, fittings & equipment	Over 3, 5 & 10 years straight line

1.10 Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (Continued)

1.12 Concessionary loans

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are made to advance charitable purposes. Where loans are repayable on demand within one year, the loan is measured at cost. Where loans are repayable in more than one year, the loan is initially measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments.

1.13 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount.

1.14 Foreign Currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are shown in other expenditure on the statement of financial activities and income and expenditure account.

1.15 Going Concern

Covid-19 restrictions were lifted in 2021 allowing both Ashwell and Hazelwood to resume regular activities with income levels recovering and returning to normal levels. Cash reserves of the Charity remain high and consequently the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements have been prepared on the going concern basis.

1.16 Judgements and key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are depreciation and future costs associated with the Orme Court properties (see note 19). Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

2. Donations and Legacies

	DHEF	Ashwell House	Hazelwood	Total 2021	Total 2020
Donations	671,905	18,996	68,003	758,904	868,208
Fundraising	-	-	240	240	919
Grants					-
Unrestricted	<u>671,905</u>	<u>18,996</u>	<u>68,243</u>	<u>759,144</u>	<u>869,127</u>

There were no restricted donations during 2021 (2020: £Nil).

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from charitable activities

	DHEF	Ashwell House	Hazelwood	Total 2021	Total 2020
Fees	157	266,635	119,411	386,203	344,509
Contributions	172,269	19,780	583	192,632	102,534
Covid Grants	12,134	27,179	-	39,313	58,513
Unrestricted	<u>184,560</u>	<u>313,594</u>	<u>119,994</u>	<u>618,148</u>	<u>505,556</u>

4. Income from other activities

The charity receives the rental income net of any expense for the properties it has an agreement to purchase from Netherhall Educational Association (see note 19). The charity has also received some rental income from 1 Chelsea Embankment.

5. Investment Income

All the Charity's investment income £8,067 (2020: £11,317) arises from money held in interest bearing deposit accounts.

6. Analysis of expenditure on charitable activities

	DHEF	Ashwell House	Hazelwood	Total 2021
Activities undertaken directly	216,234	331,371	97,016	644,621
Grants to other charities	101,475	-	-	101,475
Support costs	240,397	51,514	51,514	343,425
	<u>558,106</u>	<u>382,885</u>	<u>148,530</u>	<u>1,089,521</u>
<u>Governance & Support costs</u>				
Head office salary costs	49,438	10,594	10,594	70,626
Head office & insurance costs	39,880	8,546	8,546	56,972
Interest Paid	3,206	687	687	4,580
Depreciation	137,793	29,527	29,527	196,847
Governance	10,080	2,160	2,160	14,400
	<u>240,397</u>	<u>51,514</u>	<u>51,514</u>	<u>343,425</u>

Support costs are allocated based on the space occupied. Expenditure on charitable activities was £1,089,521 (2020: £1,365,442) all unrestricted.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7. Summary analysis of expenditure and related income for charitable activities

	DHEF	Ashwell House	Hazelwood	Total
Costs	(216,234)	(331,371)	(97,016)	(644,621)
Fees	<u>184,560</u>	<u>313,594</u>	<u>119,994</u>	<u>618,148</u>
Net cost funded from other income	(31,674)	(17,777)	22,978	(26,473)

8. Interest Payable

	2021	2020
	£	£
Interest payable on non-secured loans	<u>3,716</u>	<u>8,601</u>

9. Net income/(expenditure) for the year

This is stated after expenses / (income) of:	2021	2020
	£	£
Depreciation of tangible assets	249,127	232,587
Audit fee	14,400	14,400
Interest payable	3,716	8,601
Foreign exchange loss (gain)	(80,676)	85,279
	<u> </u>	<u> </u>

10. Taxation

Taxation recoverable represents tax to be reclaimed from Gift Aid donations to the Charity. The charitable company is exempt from corporation tax on its charitable activities

11. Grants paid out

	2021	2020
	£	£
Paid to institutions	60,033	68,925
PACT Grant Paid	41,442	

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12. Analysis of Staff Costs, trustee remuneration and expenses, and the cost of key management personnel

Number of employees

The average monthly number of employees (including directors) during the year was:

	2021	2020
Delivery of charitable activities	22	24
Management and administration	4	4
	<hr/>	<hr/>
	26	28

	2021 £	2020 £
Wages and salaries	332,773	317,417
Social security costs	7,767	34,213
Pension costs	12,425	11,911
	<hr/>	<hr/>
	352,965	363,541

No employees earned £60,000 p.a. or more (2020: nil).

In accordance with the Charities Act 1993 and as allowed by the Memorandum and Articles of the Charity, payments can be made to the Trustees of the Charity. However, no charity trustee was paid or received any other benefits from the Charity this year (2020: £36,371). Two trustees were reimbursed this year for expenses incurred in fulfilment of their duties as Trustees: Ana Burbidge for travel expenses of £113.55, and Ann Bennett for meetings with solicitors £104 (2020: £nil). The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Chief Finance Officer, and the Managers of Ashwell and Hazelwood House respectively. The total employee benefits of the key management personnel of the Foundation were £70,626 (2020: £62,355).

13. Related party transactions

The following directors have made loans to the company. These have no fixed repayment terms and are disclosed in the accounts under creditors falling due within one year. No interest was due or paid during the year.

	2021 £	2020 £
A. Bennett	24,000	24,000
	<hr/>	<hr/>

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees, Key Management Personnel, and their families may give donations to DHEF.

	2021 £	2020 £
A. Bennett	-	650
C. MA Mulhall	100	-
	<hr/>	<hr/>

14. Tangible fixed assets for use by the charity

	Land and buildings freehold £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2021	13,960,690	1,801,607	15,762,297
Additions	-	200,058	200,058
Disposals	<u>(179,018)</u>	<u>(16,428)</u>	<u>(195,446)</u>
At 31 December 2021	<u>13,781,672</u>	<u>1,985,237</u>	<u>15,766,909</u>
Depreciation			
At 1 January 2021	2,352,024	932,516	3,284,540
Charge for the year	127,715	121,412	249,127
Depreciation on disposal	<u>(55,468)</u>	<u>(5,963)</u>	<u>(61,431)</u>
At 31 December 2021	<u>2,424,271</u>	<u>1,047,965</u>	<u>3,472,236</u>
Net book value			
At 31 December 2021	<u><u>11,357,401</u></u>	<u><u>937,272</u></u>	<u><u>12,294,673</u></u>
At 31 December 2020	<u><u>11,608,666</u></u>	<u><u>869,090</u></u>	<u><u>12,477,756</u></u>

15. Debtors

	2021 £	2020 £
Tax recoverable	6,241	36,259
Other debtors	23,563	114,972
Loan to PACT	773,500	1,027,000
Deposits and shortfalls (see note 19)	6,142,543	6,142,543
	<hr/>	<hr/>
	6,945,846	7,320,774
	<hr/>	<hr/>

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Amounts falling due after more than one year and included in the debtors above are:

	2021	2020
	£	£
Loan to PACT	773,500	520,000
Deposits and shortfalls (see note 19)	-	6,142,543

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank and other loans	-	291,027
Concessionary loans	1,695,073	1,573,354
Taxation and social security	2,350	1,738
Other creditors and accruals	50,105	74,502
	<u>1,747,528</u>	<u>1,940,621</u>

All the loans are unsecured loans.

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other loans	-	-
Concessionary loans	<u>756,402</u>	<u>1,077,078</u>
Analysis of loans		
Not wholly repayable within five years by instalments	82,352	199,745
Wholly repayable within five years	<u>2,369,123</u>	<u>2,741,714</u>
	2,451,475	2,941,459
Included in current liabilities	<u>(1,695,073)</u>	<u>(1,864,381)</u>
	<u>756,402</u>	<u>1,077,078</u>
Loan maturity analysis		
Between two and five years	674,050	877,333
In five years or more	<u>82,352</u>	<u>199,745</u>

The £3,716 Interest paid on the unsecured loan of £291,027 was at a fixed rate of 1.7%. This is the only unsecured loan of the Charity and it has now been completely repaid. Concessionary loans amount to £ 2,451,475 are non-interest bearing and not secured loans.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

18. Fund reconciliation

Unrestricted Funds	1 January 2021	Income	Expenditure	Transfers	31 December 2021
General Fund	5,639,597	3,693,532	(1,089,521)	183,084	8,426,692
Designated	12,477,757	-	-	(183,084)	12,294,673
	<u>18,117,354</u>	<u>3,693,532</u>	<u>(1,089,521)</u>	<u>-</u>	<u>20,721,365</u>

The trustees have set aside part of the unrestricted funds relating to fixed assets that are used for the furtherance of the charity's purposes as a designated fund. This fund remains part of the unrestricted funds of the charity, while quantifying the charity's reserve policy and the level of reserves it holds.

Fund descriptions

a) Unrestricted funds

The unrestricted funds are those funds held by the charity for the charitable objectives.

b) Designated funds

The fund represents an amount set aside by the trustees, from general funds, to apportion the value of functional fixed assets used for the furtherance of the charity's aims.

Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Total Funds £
Fund balances at 31 December 2021			
Tangible fixed assets	-	12,294,673	12,294,673
Current assets	10,930,622	-	10,930,622
Creditors: amounts falling due within one year	(1,747,528)	-	(1,747,528)
Creditors: amounts falling due after one year	(756,402)	-	(756,402)
	<u>8,426,692</u>	<u>12,294,673</u>	<u>20,721,365</u>
Total net assets	8,426,692	12,294,673	20,721,365

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

19. Contingent liabilities

DHEF has entered into an agreement to purchase a property, 3 Orme Court, London W2, from Netherhall Educational Association, another charity with similar objectives, for up to £2.5m at some point in the future, when vacant possession of the whole property is available. In the meantime, they have paid a deposit of £1.5m to the vendors, which is included in debtors. A second agreement has been entered into with the same vendor on the same terms with regard to an adjacent property at 2 Orme Court. The price of the second property is £3.6m. This amount has been paid to the vendors and is included in debtors.

Under the agreements, DHEF will receive any surplus or make good to the vendors any shortfall in running expenses and mortgage repayments not covered by the rents received from the properties. DHEF is also responsible for the cost of alterations and refurbishment of the properties. To date the cost of refurbishment on the first property is £616,529 (2020: £616,529) and £425,978 (2020: £425,978) on the second and both these amounts are also included in debtors. It is not possible to quantify future liabilities.

This debtor has been transferred this year to debtors within one year as we expect to exchange and complete before the end of 2022.

20. Members guarantee

Each member has guaranteed to contribute to the assets in the event of any unpaid debts should the company be wound up. The guarantee is limited to £1 per member.

21. Lessor operating lease

The operating lease represents a lease granted to a third party. The lease was negotiated over terms of 25 years and rentals were fixed for 5 years. Under the lease the tenant was permitted to terminate the lease on 31st of August in any year of the contract term subject to at least 6 months' notice in writing. The tenant served notice in writing on the 28th February 2021 and the lease was terminated on the 31st August 2021. Total income from the lease in 2021 £55,723.

22. Reconciliation of operating profit to net cash (outflow)/inflow from operating activities

	2021	2020
	£	£
Operating profit	455,892	160,270
Depreciation of tangible assets	249,127	232,587
Interest receivable	(8,067)	(11,317)
Interest payable	3,716	8,601
Decrease/(Increase) in debtors	121,428	84,897
Increase in /(decrease) in creditors	(23,786)	27,805
Foreign exchange loss	(80,676)	85,393
	<hr/>	<hr/>
Net cash (outflow)/inflow from operating activities	717,634	588,236

DAWLIFFE HALL EDUCATIONAL FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

23. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	3,574,776	1,286,523
On deposit	410,000	50,000
	<hr/>	<hr/>
Total cash and cash equivalents	3,984,776	1,336,523
	<hr/>	<hr/>

DAWLIFFE HALL EDUCATIONAL FOUNDATION

England & Wales - Charity number 278720

Accounts

Company Registration No. 1450892 (England and Wales)
Registered Charity No. 278720
Scottish Charity No. SCO39512

DAWLIFFE HALL
EDUCATIONAL FOUNDATION
(Company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

DAWLIFFE HALL EDUCATIONAL FOUNDATION

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DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Permanent values in a changing world www.dhef.org.uk

The directors, who are also trustees are pleased to present their annual directors' report together with the financial statements for the year ended 31 December 2020 which are also prepared to meet the requirement for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).



DHEF encourages women young and old from different cultures and all social backgrounds to reach their full potential.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

CHAIR'S REPORT

What a year we have had! Together with everyone else on the planet we have had to deal with the effects of the pandemic which has affected everyone. Perhaps the most difficult aspect to cope with has been the lockdowns which prevented people from meeting each other. As a result we have been forced to find alternative ways of communicating and for a charity which deals a great deal with one to one and group contact the effect could have been very detrimental. Fortunately for all of us technology rose to the challenge with new paths of communication. What this meant for us all was a whole new learning curve. In DHEF we have made good use of the technological means available to us and our volunteers and beneficiaries to continue the support we give.

Educational activities have had to be at a distance. Counselling and support as well as spiritual activities such as recollections and retreats have taken place on line using platforms such as Zoom, Whats App, and others. Although not the same as face to face encounters they have enabled people who, for age, health or other commitments had not previously been able to attend activities, were able to log in and take advantage of the support being offered on line. Mothers, especially those having to juggle care of husband, children and work, all at home, were able to 'attend' talks and individual mentoring programmes arranged especially for them. Students too were able to take advantage of activities geared to helping them, and clubs here and abroad were able to interconnect their activities, cookery, quizzes, etc.

So, despite the lockdowns we found that using modern techniques of communication we were able to reach more people than before. Human contact is very important to our personal development and as a result of the lockdowns I think that we appreciate it much more. All this has lead us to review the Foundation and how it reaches out to help people. We have been looking to see how we can continue to offer our services by combining the use of modern technology together with personal interaction with our beneficiaries.

This will involve modernising our centres so as to be able to cater for the elderly and to the physically challenged. We would like to open a centre in the South of London. To release capital for this we decided to sell Glenalvon in Glasgow and to expand Hazelwood from where the activities in Scotland will be directed. We will be having a staff evaluation audit in order to maximise our staff and volunteers and so reach out to more people. We aim to get the DHEF website up and running so as to give details of all our activities and our policies.

Finally I want to give a very big thank you to all the people who have continued to support us throughout the pandemic when resources have been stretched for everyone. I include the many volunteers who have continued to work tirelessly throughout the year. Without their generous help we would have found the past year very difficult to survive. Thank you also to those who, unable to help physically, contributed financially to our projects despite the financial drain the pandemic has meant for all of us. With this combined support we look forward to reaching out to many more people in the years to come.



Ann Bennett
Chair

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OBJECTIVES AND ACTIVITIES

The charity's purposes as set out in the objects contained in the company's Memorandum are:

- The advancement of education and learning and the development of character in accordance with Christian principles and ideals
- To support, own and operate charitable educational establishments
- To assist, by the provision of grants or otherwise, the pursuit of education or research

In accordance with these objectives each of the properties we own operates as an educational centre and as a base from which the work of the charity is done. Our two main projects are

Ashwell House, a student residence situated in Hackney, London.
Hazelwood House, an educational and conference centre in Glasgow, Scotland.

Part of the work of the charity is to help people to give back to society and so the charity organises and supports social projects at home and abroad.

Vision

We believe that everyone should reach their full potential and be a caring and responsible member of the community. DHEF considers education to be the key to social inclusion, helping to develop useful skills, self-confidence and responsible attitudes.

Mission

To encourage and support families as the primary place where individuals are nurtured and helped to mature and where they learn to have regard to the needs of those around them. We do this by working in formal and informal educational projects, particularly with women, regardless of their age or cultural background.

Values

DHEF promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

Approach

In shaping our activities the trustees have considered the Charity Commission's guidance on public benefit (including the guidance 'public benefit: running a charity' (PB2)). In particular, the trustees consider how our planned activities contribute to our educational objectives. DHEF centres provide a warm and welcoming environment for women of all ages, offering opportunities to widen educational horizons and to take part in worthwhile volunteering projects. Our club activities support study particularly in the key areas of Maths and English. Our programmes

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encourage each young person to achieve. Our work with adults aims to offer practical help with personal, social and family development.

DHEF activities take place in over 50 locations in Britain. Volunteers play a vital role in the running of the charity's activities and we promote volunteering as a way of contributing to society as a whole. Volunteers became especially important during 2020 as many of our staff were furloughed due to the Covid-19 pandemic. The charity responded to the lockdown and suspension of many activities by rapidly familiarising itself with on-line and digital options such as Zoom in order to maintain contact with its members. As a result we reached more people and places in 2020 than was previously possible with our face to face activities in the centres.



Mental health : During the Covid-19 lockdown DHEF activities contributed to counteract the threat to people's mental health due to social isolation. Activities focused on the need to bring people into creative communication with each other. Zoom opened many areas in which young people, their peers, parents, grandparents and wider relations were able to engage in interactive projects to keep important social contacts open (Crafts, cooking, quizzes etc.) Study periods and connection with scheduled youth activities helped to provide structure and interest important for mental health during periods of social isolation for them and their families.

Our grant making is only to charities that share our ethos.

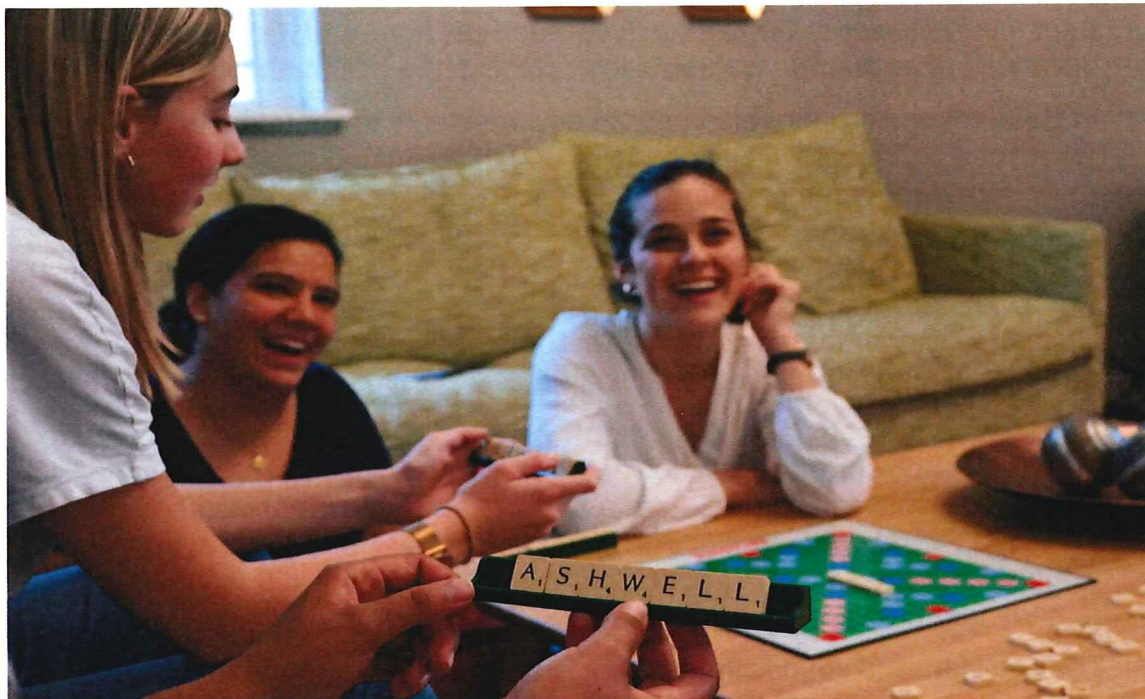
All DHEF educational centres include in some way the following two aspects:

1. Activities for young people where they can learn to widen their cultural horizons, explore and develop their capabilities, enjoy themselves, respect others, be challenged and be encouraged to give back by taking part in some social project such as visiting the elderly.
2. Family support through talks, guidance and mentoring, from the practical aspects of home management (hygiene, time planning, basic home repairs, healthy eating and budgeting) to relationship development and caring aspects.

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More specifically:



Ashwell House

www.ashwellhouse.org.uk

Ashwell House, offers a supportive atmosphere for university students from the UK and overseas in which to achieve academic excellence. In Ashwell they can enrich their cultural diversity outside their university disciplines. Enrichment opportunities include talks, group discussions, social events and volunteer activities reflecting the Ashwell ethos.

During the first three months of 2020 activities took place as planned. Talks covered aspects of science, economics and medicine as well as areas of current interest such as the United Nations. After lockdown talks and seminars continued on Zoom. This enabled Ashwell residents to take part in international Zoom meetings when people from different parts of the world shared their experiences of the pandemic and its global impact. Many of these conversations revealed a deep-seated spiritual hunger. Ashwell responded with an online seminar on mindfulness. (*'This was a great help when I was isolated for weeks'* JO, London). An average of 20 participants joined the Zoom Ashtalks and meetings.

Until March Ashwell housed 31 student residents. During lockdown 17 students, remained in Ashwell. They continued their studies on line. Due to staff being furloughed the students were asked to help with the running of the residence, including all housework, laundry, cooking and cleaning. Many of them had never

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done any domestic work and they were delighted to be taught professional skills in all household tasks. They enjoyed the teamwork. (*'This is great!'*, L, from Spain. *'We're learning really useful skills! I didn't know housework could be such fun,'* M, from the Philippines; *'I might try this when I get home!'*, J, from Birmingham). Socially distanced exercise and workouts took place in the hall or outside on the terrace.

In September Ashwell welcomed 25 new residents and introduced its Covid guidelines and protocol. Cultural talks began again and speakers included Ruth Kelly, former government minister, Dr Nicola Strickland, former President of the Royal Society of Radiologists, Marjory Clark on Understanding Etiquette and Alix de Brooms, of St Andrews University, on Heraldry Decoded. The Annual Christmas Carol Concert was live-streamed to 150 guests. Ashwell was able to host a Grand Christmas Dinner for residents. A Gingerbread House decorating contest concluded a challenging year on an entertaining note.

Commitment to social engagement: Ashwell residents are encouraged to take part in social projects. Before lockdown, they regularly helped in a local soup kitchen and collected unsold sandwiches from a nearby sandwich bar to distribute to homeless people in the neighbourhood. This offers opportunities to listen to and empathise with the difficulties suffered by the homeless and to consider how society could remedy the problem of homelessness.

Ashwell House is conducive to study. Its serious ethos is enlivened by talks, films and convivial get togethers. Ashwell Leavers keep the House in their hearts.

M, from Dubai, enjoyed Ashwell so much she confessed *"I don't know how to tell my parents that I don't want to go home [post Covid]. I'm learning so much and we're having such a good time I want to stay in Ashwell!"*

160 residents and visitors attended Ashwell activities either in person or on line.

Hazelwood House

www.hazelwoodhouse.org.uk

In addition to its educational projects and its residential activities Hazelwood continued its outreach to the neighbourhood. The house had continued to grow as an informal meeting place for the local community.

Families and young people

During lockdown activities were tailored to continue on Zoom. Club mothers found themselves compelled to take on the new challenges of online activities and this collaboration with the parents was a positive asset to the club. Parents got to see its dynamics, how much the girls enjoy the activities, their friendships and the impressive contribution of the club leaders. Parents expressed their gratitude to the

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club for continuing the sessions on line. (*"We cannot say how much the online sessions have meant to E during this really difficult time of lockdown isolation", club parent*). Activities, in which many families joined, included quizzes (from Kahoot), photography, crafts – a weekly project such as mask making, a power point presentation introducing other members of their families to club members, the always popular cookery (*I really loved seeing what the others were making and seeing their kitchens and their mums!*, K, aged 12).



Interclub "Art Attack" Activity

Brigitte, one of the Tamezin Club Leaders, initiated a project involving several clubs whereby they took part in the 'Art Attack' challenge. Participants choose a famous painting (Joaquin Sorolla's *Sewing the Sail*, as above) and then imitate as closely as possible the subject of the painting, taking a photo of the result alongside the original picture and sending it to the coordinators for a Zoom 'picture gallery' power point show. This was awarded the Great Fun accolade.

SMART. For the lockdown sessions Hazelwood organisers and volunteers began by connecting with the girls at the usual times, finding topics to discuss together and, at this time, what seemed more valuable than the actual activities, was the ability to see each other and to exchange experiences. Club leaders were concerned that although exams were cancelled the girls should not lose their academic impetus and gave them encouragement and advice in persevering with school work. This provided some structure when the discipline of school was absent and helped parents many of whom were working from home.

It soon became clear that the planned social project summer trip to Valencia would have to be cancelled – a great disappointment as this was to be the highlight of the

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club year. (*"I can't believe we aren't going to go. It was going to be so great and now we're just stuck here in LOCK DOWN!!", J, disappointed club girl*).

Despite the necessary cancellation of some projects Hazelwood and other centres were able to connect through Zoom with a number of other DHEF presentations. The on line approach opened up a wide range of contacts and speakers internationally as well as at home.

Hillcrest, for instance, organised a Zoom talk 'The Richness of Internal Space' given by Bosco Gutierrez from Mexico. This online meeting of people from different centres was an unexpected and positive outcome of the Covid restrictions.

Club activities were able to resume in August due to special exemptions for youth work and in accordance with specific safety measures. This helped re-connect the girls before the next spell of lockdown.

Activities with Women Hazelwood's very successful programme Faith in the Family (how religious Faith can strengthn and support family stability) was delivered from Madrid. Online activities have had the beneficial effect that many women not able regularly to attend activities at Hazelwood, could join them on Zoom. Fundraising took a surprising turn as people confined to their homes used the time to declutter their houses and garages and, unable to access charity shops, sold items on Facebook Marketplace and other online markets. This contributed valuable funding towards the upkeep of the conference centre which had to cancel scheduled residential activities during the lockdown period.

DHEF's smaller Centres

www.dhef.org.uk

ACADEMIC AND STUDY PROJECTS

DHEF is an educational charity and working with young people is of paramount importance to us. Thus we offer opportunities for concentrated study in our centres at weekly study clubs and an intensive week-long residential revision course to support the girls' academic progress. Covid-19 meant suspension of many annual activities.

The Easter Study Course; Residential Study Weekends; Homework clubs:

These were difficult to replicate on line. However, to keep the girls motivated a Padlet scheme was created for them from Hillcrest. Padlet is a free online tool that is best described as an online notice board. Padlet can be used by students and teachers to post notes on a common page. The notes posted can contain links, videos, images and document files. The girls were each contacted on line by their

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club leader and were encouraged to set themselves an individual study plan which they entered on the notice board. This allowed them to compare study notes and progress. It also enabled them to post ideas, jokes and exchange experiences and was a valuable tool in overcoming isolation.

UNIV/ INCONTRO: This annual international conference held in Rome for university students and young professionals was cascaded globally on Zoom. Its theme was: NAVIGATE: Seeking a Solid Education in a Liquid Society. UNIV called for Young people to dare to reach for solid truth that lies beyond the reach of empirical science and to swim against the tide of fashionable thinking when necessary. They were sent Webinars for online participation.

YOUNG PEOPLE

Girls' Clubs. Many of our centres have youth clubs which offer girls aged 8 to 18 a range of creative and challenging activities, not always accessible to them at home or in school. Their aim is to widen their cultural horizons, discover and develop skills and encourage their social engagement, helping them to become aware of and respond to the needs of those around them. Club activities are roughly divided by age into Juniors (8-10) and intermediates and seniors (11-18). The activities and ethos of the clubs encourage the girls to spend their time constructively.

During lockdown many of these activities took place on line and the clubs quickly discovered new ways of being in contact with people. (*"We have reached further than we ever imagined", H, Club leader*).



One of the Tamezin Club girls volunteered to give English classes on Zoom to a club in Spain. The project lasted 5 weeks and was a great experience for personal growth.

During the summer term club activities were run on a weekly basis on Zoom. As much as possible the same club timetable was kept. (*"Thank you club team! The club continuing on zoom was a real treasure in this time we've been living through. Zam and family are really grateful!", Club mother*). Girls began to send pictures of cakes and craft items they had made. This led to a bake-off competition showing girls and their mothers working in their kitchens. The clubs were anxious to encourage this interactive and intergenerational bonding as a factor in maintaining mental health in families. Some new girls joined the clubs and Zoom meetings included girls from Qatar, Madrid and regions in the UK. (*"Thanks to the clubs for what you do for our girls. Much appreciated in these difficult times!", Junior Club Mum*). Some older girls joined in a 4-week fashion project hosted on Zoom from

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New York. The project focused on learning how to communicate values and be influencers through fashion. Some 100 girls from all over the world took part.

As evidence emerged of the complete isolation from family and friends experienced by residents of care homes, club girls began a letter-writing project to the care homes they normally visited.

Letters of Hope', an initiative of Emily from Hillcrest Club, was for club girls to write to patients hospitalised by Covid-19 and unable to have visitors. ("We have really come on a journey during this time, with girls more aware of the value of friendship and the need to express care and love to those around them and those in need", Club leader).

Parents and club leaders reviewing girls and the activities over the year agreed *"They have enjoyed sharing images of their homes and families and this has led to a greater appreciation of home life and a sense of belonging. Many have found new spiritual insights through the books and films suggested on line. Some girls asked for a retreat and 12 attended a weekend retreat in October. I think there has been impressive character development over this year ("A, Club leader).*

A Christmas Card competition led to the putting together a presentation of Christmas images for a Christmas slide show at the local care home. The girls sang carols which they incorporated with the images. They also made a Zoom visit to a care home for special needs adults. The girls sang carols and recited Christmas poems

SUMMER PROJECTS

Instead of the planned social projects overseas girls took part in a social project closer to home. They tidied and weeded the garden, cleaned the church and organised books and cupboards in a Richmond parish (*"I had been looking forward to the challenge of the Greece project, but, actually, this turned out to be lots of fun as well as quite hard work!", L, club girl.*)

Some 144 girls participated in Club activities.

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YOUNG ADULTS



Young professional volunteers in Ashwell House, Rydalwood, Pembridge and other centres regularly organise programmes of well-attended meetings for students and young professional women. Their aim is to introduce them to cultural, philosophical and social ideas outside their work as well as opening possible new personal and professional vistas. Prior to Lockdown, Pembridge talks included 'Finance in 2020', a presentation by Lorenzo Baldassini, vice president the solutions and analytics team of PIMCO, a global management firm. He explored questions such as finance and ethics and tips for finance; Ella Leonard, chair of PACT Educational Trust, spoke on 'Success in the Workplace from a Mother's Perspective and Maintaining a Healthy Work/Life Balance; Alexandra Loewe, ADHD and Mindfulness Coach, gave a talk, 'Upwards and Onwards: how to bounce back from adversity and the six domains of resilience'. (*"These talks have been a success as they touched some key points, especially the values prevalent in the working environment. They also gave the opportunity to form new friendships, so valuable to a stranger in the UK like myself", CB, young professional*).

Covid-19 cut short further live talks. However, those attending activities were able to join on line talks organised by other centres, for example, the talk given on Zoom by Bosco Gutierrez in Mexico who spoke of his kidnapping ordeal and how his faith enabled him to face the situation and escape. He was interviewed on Instagram for a live question and answer session. His talk resonated with many of his hearers. (*"He was so brave and modest and his faith came across as so natural. It really made me think", R, young professional*). (*"When I consider how we complained about our 'sufferings' in social isolation during lockdown I was humbled when I saw how daunting Bosco Gutierrez's ordeal was in comparison. I'm so grateful we were able to join this thought provoking talk," B, law student*).

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Young women attending the groups and benefitting from Zoom sessions come from a wide international spectrum which includes Romania, Benin, Nigeria, France, Spain, Columbia, Trinidad, Equador, The Philippines, Ethiopia, as well as the UK.

SUPPORTING WOMEN AND FAMILIES

Toolkit: The subject of the annual Toolkit weekend conference was 'Who is My Neighbour?' The talks and workshops examined the need to reach out and care for those around us, especially in the present reality of Covid. There was a workshop on solidarity, compassion and 'temperament' (how we respond to others) and there were many personal testimonies including the kindness of strangers in an alien culture (Jordan). The conference took place on Zoom and 66 women attended. (*"...I found it useful and on Zoom I could participate; being a single parent I can't leave my children", L*); (*"The conference has set a platform to start engaging in social consciousness and who is my neighbour? Especially relevant in the present pandemic!", R*).

WHO IS MY NEIGHBOUR?

JOIN US LIVE
VIA ZOOM

See email below to register your interest and receive the link

A SERIES OF TALKS & WORKSHOPS ON CATHOLIC SOCIAL TEACHING: TOPICS TO INCLUDE SUSTAINABILITY, DIGNITY, SOLIDARITY, AND CARE OF THE MARGINALISED.

ONE DAY ONLY CONFERENCE SATURDAY 16TH MAY 10AM TO 3PM

TOOLKIT WEEKEND CONFERENCE
£150 | 17.30 Start | Wickenden Manor, East Grinstead.
For more info contact: alexandraloewe@gmail.com

WE'RE GOING Virtual!

Zoom offered an opportunity for a number of international get togethers celebrating the achievement of women in DHEF. From Kenya Olga Marlin described how she founded the successful Kianda educational project, This began with a women's secretarial college to help opportunity-poor women access professional careers. It was followed by the foundation of the large and academically excellent Kianda School. A world class university was established in Nairobi.

234 families attended activities.

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VOLUNTEERS

Volunteering changed, of necessity, during lockdown. Recruiting activities which normally take place on a person to person basis were suspended. However, in addition to our regular volunteer base, parents and grandparents volunteered their skills in response to the crisis. Despite Covid restrictions, our volunteers were innovative in preparing and running alternative activities. Zoom and social media became the main fields of voluntary activity.

Volunteers:

- organised virtual cookery classes and competitions for club girls and their mothers
- ran a weekly online quiz.
- recommended booklists for children and adults.
- reviewed interesting films.
- forwarded jokes to cheer everybody up.
- sent suggestions for menus.
- posted enlivening talks and amusing glimpses of family life.
- kept in touch by phone or letter with isolated elderly people or those locked down in care homes.
- helped with shopping.

The Thursday clapping presented opportunities for creating community. Volunteers consolidated a network of vitality and goodwill. During the interval between the first and second lockdown they took up their usual activities where permitted, especially in the girls clubs.

The pandemic broke down many barriers at home and offered our volunteers opportunities for international outreach. 225 contacts were made in Africa, Singapore, The Philippines, The United Arab Emirates, Italy, Spain, Mexico. (*"I had a most moving conversation with a young woman searching for the meaning of life in response to the suffering caused by the pandemic", N, from Birmingham*). Volunteers were able to offer sympathetic support or to put people in touch with helpful organisations by phone or online. (*"I think that by being so involved with other people, one learns to move out of one's own comfort zone and become more understanding of others", J, new volunteer*).

191 regular volunteers offered their services in DHEF activities.

Around 1,370 women and girls attended activities of the chariy.

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FINANCIAL REVIEW

The Charity was not spared from the financial repercussions of the restrictions and lockdowns imposed due to Covid 19. Ashwell and Hazelwood suffered a downturn in income as both rely heavily on residential fees and activities which were highly restricted during 2020.

Ashwell lost more than half its students while Hazelwood had to cancel most of its residential courses. Both ran on skeleton staff and were fortunate enough to benefit from the Governments funded Coronavirus Job Retention Scheme (CJRS).

Ashwell was unable to make any contribution to the Charity this year, for apart from the loss of fees, the urgent need to replace the boilers and meet requirements of fire safety regulations meant DHEF had to provide a £230,000 intercompany loan for Ashwell to complete these works. The residence plans to operate at full capacity from September 2021 and expects to make a healthy contribution to the Charity in the following year.

Hazelwood was slightly better off as reserves from the previous year and a few residential activities over the summer allowed the conference centre to meet almost half of its budgeted contribution for the year.

With regard to other income streams, it must be noted that Donations in 2019 (£1,208,429) were exceptional due to the Charity's building fund raising campaign which resulted in some large one-off donations. Our donors have in fact remained loyal throughout the pandemic and total donations in 2020 of £869,127 was 20% more than 2018 income of £721,627.

Operating profit was hampered by a drop of income and an increase in expenditure attributed to the following factors:

- DHEF drop of £215,070 in income fees from Ashwell and Hazelwood due to the Covid restrictions.
- Ashwell expenditure of £312,825 (2019: £93,194) on maintenance to meet fire regulations and upgrade all fire doors, safety lights and fire alarms as well as replace all boilers.
- The termination of the lease with PACT for 1 Chelsea Embankment in August 2021 caused the recognition of a loss of £236,847
- Foreign exchange loss of £85, 279

DHEF trustees made the decision to sell one of its properties in Glasgow. This sale cushioned the impact of this year's lower operating profit and contributed to a healthy exceptional income of £918,167.

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Reserves Policy

DHEF holds its properties in order to deliver the charitable educational aims, and so these properties are not considered as part of the charity's reserves as their sale would impact the ability of the charity to deliver its objectives.

DHEF does need to hold reserves for two main reasons. Firstly, reserves are required to deal with temporary or permanent reductions in unrestricted income. And secondly a considerable amount of the charity's loans and repayment schedules are denominated in Euro and therefore the charity is exposed to Euro exchange rate differences.

At 31 December 2020 the charity held reserves of £18,117,354 (2019: £17,038,917). Those funds held as fixed assets for charitable purposes are £12,477,757 (2019: 12,180,234), and a general fund of £5,639,597 (2019: £4,858,682). The Board considers this position to be satisfactory and reviews the reserves levels regularly.

Risk Management

The directors are aware that DHEF's activities depend to a large extent on voluntary donations. A large proportion of these donations come from long-term supporters involved in the activities carried out in the centres they are funding. Extensive efforts are made to maintain relationships with these supporters and to increase their numbers. The wide spread of donors across the United Kingdom mitigates the risk from any one donor. The charity does also receive unsecured loans from these donors and has flexible terms and conditions to repay them when required by the private lender.

The fees charged for residential activities are commensurate with other similar services and are set to cover the cost of running such activities.

Grants given for specific activities or educational activities are strictly applied to those activities and efforts are made to ensure the costs are kept in line with the funding available.

The directors also recognise that the charity is subject to operational and financial risks and they believe they have procedures in place to reduce these risks:

- To human life and welfare, by the adoption of health and safety policies and training
- To young and vulnerable people, by having in place suitable policies and procedures
- To operational fixed assets by appropriate maintenance and insurance
- To charity resources by appropriate control procedures

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Structure, governance and management

Governing Document

Dawcliffe Hall Educational Foundation, also known as DHEF, is a company limited by guarantee (Company Registration No. 1450892) governed by a Memorandum and Articles of Association incorporated on 26th September 1979 and registered as a Charity, No. 278720 in England and Wales and SCO39512 in Scotland.

Organisation

We operate a devolved management structure, which enables us to respond better to local needs and to foster initiatives at ground level. Our local Management Committees deal with the day-to-day management of the centres in accordance with the ethos of the Charity. They set their own priorities, addressing identified needs, and may propose a national project to the Executive Committee and Trustees. The Executive Committee ensures the smooth running of the Charity. It provides support for individual and national projects as and when required. The Trustees meet at least quarterly to make policy decisions and are kept fully aware of the activities of the Charity. The Trustees of DHEF Scotland are the same as those of DHEF. During 2020 we employed 4 members of staff in Scotland.

Appointment of Trustees

Nominations/applications to become a Trustee are sent to the Trustees who interview the person and explain the Charity and its aims to them. Appointment of successful applicants is then made by following the procedures set out in Articles 47 & 48 of the Articles of Association. As stated in the Charity's Articles of Association, one third of the Trustees shall retire by rotation at the Annual General Meeting. There is a policy for the provision of an induction pack to be given to all new Trustees which is kept up to date. There is no formal policy for the training of Trustees but each Trustee keeps up to date through Continuing Professional Development, attending courses, etc.

Ana Ferrer tendered her resignation as Chair of DHEF at the Trustees' meeting in October. The Trustees regretfully accepted her resignation and expressed their gratitude for her services to the charity.

Maria Alvarez de Toledo was appointed as a new Trustee and Ann Bennett was appointed as Chair of the Trustees at the same meeting.

Ann Bennett received no disbursement in relation to her work as the Charity's solicitor.

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Pay and Remuneration of Key Management Personnel

The key management personnel of the charity, comprise the Trustees, the Chief Executive Officer, and the Managers of Ashwell and Hazelwood House respectively. The charity is fortunate to have staff with amazing loyalty to the charity who strongly identify with the objects of the charity. The remuneration of our staff is set in line with the financial consideration of the charity and government guidelines on staff pay.



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Reference and administrative details

Locations

Ashwell House
Shepherdess Walk
London N1 7NA

Dawliffe Hall
2 Chelsea Embankment
London SW3 4LG

Hazelwood
52 First Gardens
Glasgow G41 5NB

Hillcrest
33 Plough Lane
Purley
Surrey CR8 3QG

Pembridge House
29 Pembridge Square
London W2 4DS

Rydalwood
43 Pine Road
Manchester M20 0UZ

Winton
114 Banbury Road
Oxford OX2 6JU

Woodlands
12 Gunnersbury Avenue
London W5 3NJ

www.dhef.org.uk

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Company number	1450892
Registered charity number	278720
Scottish charity number	SCO39512
Registered office	10 Wellesley Terrace London N1 7NA
Auditor	Rouse Audit LLP 55 Station Road Beaconsfield Bucks HP9 1QL
Banks	HSBC Bank plc Kensington & Chelsea Commercial Banking Centre Heathrow House 785 Bath Road Cranford, Middlesex TW5 9AT Royal Bank of Scotland Charities & Not for Profit Sector 6 th Floor, 1 Princes Street London EC2R 8BP
Solicitor	Ann C. Bennett 2 Chelsea Embankment London SW3 4LG
Chief Executive Officer	Isabel Abad
Directors, who are also trustees	Ann Catherine Bennett (Chair) Caroline Sanderson (Secretary) Mary Mulhall Marta Sauri Vivian Chinwe Nzewi Anna Burbidge Maria Alvarez de Toledo

DAWLIFFE HALL EDUCATIONAL FOUNDATION

REPORT OF THE DIRECTORS & TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Directors' and Trustees' responsibilities

The Directors (who are also trustees of Dawliffe Educational Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the directors to prepare a financial statement for each financial year which gives a true and fair view of the state of affairs of the company and of its financial activities for the period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed



Ann Catherine Bennett
Chair

Date

30 September 2021

DAWLIFFE HALL EDUCATION FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

Opinion

We have audited the accounts of Dawliffe Hall Education Foundation (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Account (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006 and the Charities Accounts Regulations 2006

In our opinion, based on the work undertaken in the course of our audit:

DAWLIFFE HALL EDUCATION FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

- the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Strategic Report and the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- through discussions with the trustees and other management and from our commercial knowledge and experience of the charitable sector providing services to unpaid carers, we identified the laws and regulations applicable to the charitable company; and focusing on the specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, we assessed the extent of compliance with those laws and regulations identified above through making enquiries of management and inspecting relevant correspondence.

DAWLIFFE HALL EDUCATION FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DAWLIFFE HALL EDUCATIONAL FOUNDATION

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with the section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Rouse Audit LLP

Leighton Bower (Senior Statutory Auditor)
for and on behalf of Rouse Audit LLP

Chartered Accountants
Statutory Auditor

1st October 2021
55 Station Road
Beaconsfield
Bucks
HP9 1QL

DAWLIFFE HALL EDUCATIONAL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Total 2020 £	Total 2019 £
<u>Income</u>			
Donations and Legacies	2	869,127	1,208,429
Charitable Activities	3	447,043	662,070
HMRC furlough grant		58,513	-
Other Trading Activities	4	224,991	352,723
Investments	5	11,317	14,142
Total		1,610,991	2,237,364
<u>Expenditure on:</u>			
Costs of Raising Funds		-	311
Charitable activities		1,365,442	1,181,613
Exchange Rate Variance		85,279	-
Total	6,7	1,450,721	1,181,924
Operating Profit	9	160,270	1,055,440
Other income (exchange rate variance)		-	86,988
Profit on sale of assets		918,167	2,740,753
Net movement in funds		1,078,437	3,883,181
Fund Balances At 1 January 2020		17,038,917	13,155,736
Fund Balances At 31 December 2020		18,117,354	17,038,917

The statement of financial activities and income and expenditure account has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the statement of financial activities and income and expenditure account.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		12,477,757		12,180,234
Current assets					
Debtors: amounts falling due within one year	15	151,231		236,129	
Loan to PACT falling due within one year	15	507,000		-	
Debtors: amounts falling due after more than one year	15,19	6,142,543		6,142,543	
Loan to PACT falling due after more than one year	15	520,000		1,027,000	
Cash at bank and in hand	22	1,336,523		698,119	
			8,657,297		8,103,791
Creditors: amounts falling due within one year	16	(1,940,622)		(1,723,429)	
Net current assets			6,716,675		6,380,362
Total assets less current liabilities			19,194,432		18,560,596
Creditors: amounts falling due after more than one year	17		(1,077,078)		(1,521,679)
Funds	18,20		18,117,354		17,038,917
Unrestricted					
General Fund			5,639,597		4,858,683
Designated Fund			12,477,757		12,180,234
			18,117,354		17,038,917

The notes on pages 27 to 37 form part of these accounts.

Approved by the Board and authorised for issue on

2020



C. Sanderson
Director
Company Registration No. 1450892

DAWLIFFE HALL EDUCATIONAL FOUNDATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	£	£
Net cash flows from operating activities	22		588,236		1,043,514
Cash flows from investing activities					
Purchase of property, plant and equipment		(634,475)		(3,518,828)	
Proceeds from sale of assets		1,022,533		3,441,979	
New loan provided to PACT		-		(520,000)	
Interest received		11,317		14,142	
Net cash flows from investing activities			399,376		(582,707)
Cash flows from financing activities					
New short term loans		150,000		-	
New long term loans		54,500		123,888	
Repayment of long-term non secured loans		(545,107)		(541,339)	
Interest paid		(8,601)		(13,404)	
Net cash flows from financing activities			(349,208)		(430,855)
Net increase/(decrease) in cash and cash equivalents in the year			638,404		29,952
Cash and cash equivalent at the beginning of the year	22		698,119		668,167
Cash and cash equivalents at the end of the year	22		1,336,523		698,119

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and republic of Ireland (FRS 102) and the Companies Act 2006.

DHEF meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.3 Objects and organisation

DHEF encourages families and especially women of all ages and cultures and from every sector of society to reach their potential through formal and informal educational projects. DHEF has a Christian ethos and in its activities promotes respect for the individual, personal freedom, self-confidence and responsible attitudes in professional, private and public life.

We operate in a devolved management structure which enables us to respond better to local needs and foster initiative at ground level. Our local Management Committees deal with the day-to-day management of the centres in accordance with the ethos of the charity. They report to an Executive Committee which in turn is responsible to the Trustees.

Dawcliffe Hall Educational Foundation is a registered charity for the advancement of education within the Christian ideal, incorporated under the Companies Act 2006, limited by guarantee and having no share capital. It is organised as follows:

Ownership of various properties, the financing of the related mortgages, fundraising activities and general administration are the responsibility of the Foundation. The operation of the properties is the responsibility of the various house management committees and they are run in accordance with the principles of the Foundation and to achieve its objectives. In order to comply with the Charities SORP and as advised by the Charity Commissioners, the financial statements include the results of two of the management committees, as they are deemed to be branches within the meaning of the SORP. These are Ashwell House and Hazelwood House. Those of some smaller management committees are not included. All transactions between the company and these management committees have been eliminated on consolidation.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset. All incoming resources are sourced from the United Kingdom.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (Continued)

1.5 Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. We are very aware of the great benefit the charity receives from all its volunteers. Please refer to the trustee's annual report for more information about their contribution.

1.6 Interest receivable

Interest on funds on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probably that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the cost of organising any fundraising activity as well as costs associated with fundraising such as salary costs or administration of on-line collecting agencies overheads.
- Charitable activities include costs necessary for the work of the charity such as staff and running costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include the cost of employing the staff in the head office where the administration of the charity is done.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets, other than freehold land, are stated at cost less depreciation. Direct costs of tangible assets are capitalised when the management committee believes the asset will be of long-term benefit to the charity. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Most fixtures and fittings are depreciated over ten years, with the exception of computers which are depreciated over 3 years. However, one of the management committees, whose results have been included, has a small amount of office equipment which is depreciated over 5 years.

Land and buildings freehold	Buildings – over 100 years straight line
Fixtures, fittings & equipment	Over 3, 5 & 10 years straight line

1.10 Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.11 Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (Continued)

1.12 Concessionary loans

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are made to advance charitable purposes. Where loans are repayable on demand within one year, the loan is measured at cost. Where loans are repayable in more than one year, the loan is initially measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments.

1.13 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount.

1.14 Foreign Currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are shown in other expenditure on the statement of financial activities and income and expenditure account.

1.15 Going Concern

The COVID-19 pandemic continues to have significant impact on the charity sector. The trustees taking due note of the possible extended impact of the pandemic on the general economic and financial situation are keeping close watch over the income streams of the Charity. The decision of the trustees to sell one of the properties in Scotland has provided a substantial cash reserve which assures the ability of the Charity to meet its obligations as they fall due in the 12 month from the date of the approval of these financial statements. The trustees therefore consider that the charity has sufficient cash resources and consequently are satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the financial statements have been prepared on the going concern basis.

The financial statements have been prepared on a going concern basis. It should be noted that the continued operations of the foundation are reliant on the support of its loan holders and continued donations. The directors have no reason to doubt that these will continue to be available to the company.

1.16 Judgements and key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are depreciation and future costs associated with the Orme Court properties (see note 19). Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

2. Donations and Legacies

	DHEF	Ashwell House	Hazelwood	Total 2020	Total 2019
Donations	814,056	-	54,152	868,208	1,204,825
Fundraising	-	-	919	919	3,604
Unrestricted	814,056	-	55,071	869,127	1,208,429

There were no restricted donations during 2020 (2019: £Nil).

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from charitable activities

	DHEF	Ashwell House	Hazelwood	Total 2020	Total 2019
Fees	528	274,519	69,462	344,509	588,450
Contributions	102,534	-	-	102,534	73,620
Grants	36,138	22,375		58,513	-
Unrestricted	139,200	296,894	69,462	505,556	662,070
Restricted	-	-	-	-	-

4. Income from other activities

The charity receives the rental income net of any expense for the properties it has an agreement to purchase from Netherhall Educational Association (see note 19). The charity also receives the rental income from 1 Chelsea Embankment.

5. Investment Income

All of the Charity's investment income £11,317 (2019: £14,142) arises from money held in interest bearing deposit accounts.

6. Analysis of expenditure on charitable activities

	DHEF	Ashwell House	Hazelwood	Total 2020
Activities undertaken directly	228,602	591,566	83,344	903,512
Grants - to individuals				
Grants to other charities	68,925	-	-	68,925
Support costs	275,103	58,951	58,951	393,005
	572,630	650,517	142,295	1,365,442
<u>Governance & Support costs</u>				
Head office salary costs	68,814	14,746	14,746	98,306
Head office & insurance costs	26,716	5,725	5,725	38,166
Interest Paid	6,682	1,432	1,432	9,546
Depreciation	162,811	34,888	34,888	232,587
Governance	10,080	2,160	2,160	14,400
	275,103	58,951	58,951	393,005

Support costs are allocated based on the space occupied. Expenditure on charitable activities was £1,365,442 (2019: £1,181,613) all unrestricted.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7. Summary analysis of expenditure and related income for charitable activities

	DHEF	Ashwell House	Hazelwood	Total
Costs	(228,602)	(591,566)	(83,344)	(903,512)
Fees	<u>139,200</u>	<u>296,894</u>	<u>69,462</u>	<u>505,556</u>
Net cost funded from other income	<u>(89,402)</u>	<u>(294,672)</u>	<u>(13,882)</u>	<u>(397,956)</u>

8. Interest Payable

	2020	2019
	£	£
Interest payable on non-secured loans	<u>8,601</u>	<u>13,404</u>

9. Net income/(expenditure) for the year

This is stated after charging:	2020	2019
	£	£
Depreciation of tangible assets	232,587	193,914
Audit fee	14,400	14,400
Interest payable	8,601	13,404
Foreign exchange loss	85,279	-
	<u>340,867</u>	<u>221,718</u>

10. Taxation

As a charity, the Foundation is able to recover tax on donations received under gift aid. Taxation recoverable represents tax on donations less tax withheld on payments of loan interest. The charitable company is exempt from corporation tax on its charitable activities.

11. Grants paid out

	2020	2019
	£	£
Paid to institutions	68,925	89,813

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12. Analysis of Staff Costs, trustee remuneration and expenses, and the cost of key management personnel

Number of employees

The average monthly number of employees (including directors) during the year was:

	2020	2019
Delivery of charitable activities	24	26
Management and administration	4	4
	<hr/>	<hr/>
	28	30
	2020	2019
	£	£
Wages and salaries	317,417	389,561
Social security costs	34,213	10,651
Pension costs	11,911	13,326
	<hr/>	<hr/>
	363,541	413,538

No employees earned £60,000 p.a. or more (2019: nil).

In accordance with the Charities Act 1993 and as allowed by the Memorandum and Articles of the Charity payments were made to 3 trustees: Caroline Sanderson, Vivian Chinwe Nzewi and Ana Ferrer. Miss Sanderson was paid only £729 (2019: £6,552) as she retired in January from her role as volunteer co-ordinator of the DHEF project in Oxford. Mss Nzewi likewise resigned from her position as Manager of Ashwell House in September and was paid £13,522 (2019: £14,656). Ana Ferrer, previously appointed Project Manager of the Ashwell Refurbishment Project, was paid £22,120 (2019: £5,600) for professional services completed in December 2020. Miss Ferrer resigned as trustee of DHEF in October 2020. The trustees believe that these payments to the trustees were in the best interest of the Charity and provided a significant and clear advantage over all other options. No other charity trustee was paid or received any other benefits from the Charity (2019:£nil) neither were they reimbursed expenses during the year (2019: £nil).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, and the Managers of Ashwell and Hazelwood House respectively. The total employee benefits of the key management personnel of the Foundation were £62,355 (2019: £64,626).

13. Related party transactions

The following directors have made loans to the company. These have no fixed repayment terms and are disclosed in the accounts under creditors falling due within one year. No interest was due or paid during the year.

	2020	2019
	£	£
A. Bennett	24,000	24,000
	<hr/>	<hr/>

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees, Key Management Personnel, and their families may give donations to DHEF.

	2020 £	2019 £
A. Bennett	650	1,300
C. Sanderson	-	1,425
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14. Tangible fixed assets for use by the charity

	Land and buildings freehold £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2020	14,107,739	1,177,707	15,285,446
Additions	-	634,475	634,475
Disposals	<u>(147,049)</u>	<u>(10,576)</u>	<u>(157,625)</u>
At 31 December 2020	<u>13,960,690</u>	<u>1,801,606</u>	<u>15,762,296</u>
Depreciation			
At 1 January 2020	2,265,066	840,146	3,105,212
Charge for the year	129,640	102,947	232,587
Depreciation on disposal	<u>(42,682)</u>	<u>(10,577)</u>	<u>(53,259)</u>
At 31 December 2020	<u>2,352,024</u>	<u>932,516</u>	<u>3,284,540</u>
Net book value			
At 31 December 2020	<u>11,608,666</u>	<u>869,090</u>	<u>12,477,756</u>
At 31 December 2019	<u>11,842,673</u>	<u>337,561</u>	<u>12,180,234</u>

15. Debtors

	2020 £	2019 £
Tax recoverable	36,259	36,998
Other debtors	114,972	199,131
Loan to PACT	1,027,000	1,027,000
Deposits and shortfalls (see note 19)	6,142,543	6,142,543
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	7,320,774	7,405,672
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DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Amounts falling due after more than one year and included in the debtors above are:

	2020 £	2019 £
Loan to PACT	520,000	1,027,000
Deposits and shortfalls (see note 19)	6,142,543	6,142,543

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank and other loans	291,027	286,142
Concessionary loans	1,573,354	1,388,854
Taxation and social security	1,738	4,786
Other creditors and accruals	74,502	43,649
	<u>1,940,621</u>	<u>1,723,431</u>

All the loans are unsecured loans.

17. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Other loans	-	291,027
Concessionary loans	<u>1,077,078</u>	<u>1,230,652</u>
	1,077,078	1,521,679

Analysis of loans

Not wholly repayable within five years by instalments	199,745	270,652
Wholly repayable within five years	2,741,714	2,926,023
	<u>2,941,459</u>	<u>3,196,675</u>
Included in current liabilities	<u>(1,864,381)</u>	<u>(1,674,996)</u>
	1,077,078	1,521,679

Loan maturity analysis

Between two and five years	877,333	1,251,027
In five years or more	199,745	270,652

Interest on unsecured loans totalling £291,027 is at a fixed rate ranging from 0% and 1.7%. The concessionary loans amount to £ 2,650,432, and are non-interest bearing and not secured.

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

18. Fund reconciliation

Unrestricted Funds	1 January 2020	Income	Expenditure	Transfers	31 December 2020
General Fund	4,858,683	2,529,158	(1,450,721)	(297,523)	5,639,597
Designated	12,180,234	-	-	297,523	12,477,757
	<u>17,038,917</u>	<u>2,529,158</u>	<u>(1,450,721)</u>	<u>-</u>	<u>18,117,354</u>

The trustees have set aside part of the unrestricted funds relating to fixed assets that are used for the furtherance of the charity's purposes as a designated fund. This fund remains part of the unrestricted funds of the charity, while quantifying the charity's reserve policy and the level of reserves it holds.

Fund descriptions

a) Unrestricted funds

The unrestricted funds are those funds held by the charity for the charitable objectives.

b) Designated funds

The fund represents an amount set aside by the trustees, from general funds, to apportion the value of functional fixed assets used for the furtherance of the charity's aims.

Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Total Funds £
Fund balances at 31 December 2020			
Tangible fixed assets	-	12,477,757	12,477,757
Current assets	8,657,297	-	8,657,297
Creditors: amounts falling due within one year	(1,940,622)	-	(1,940,622)
Creditors: amounts falling due after one year	(1,077,078)	-	(1,077,078)
	<u>5,639,597</u>	<u>12,477,757</u>	<u>18,117,354</u>
Total net assets			

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

19. Contingent liabilities

DHEF has entered into an agreement to purchase a property, 3 Orme Court, London W2, from Netherhall Educational Association, another charity with similar objectives, for up to £2.5m at some point in the future, when vacant possession of the whole property is available. In the meantime, they have paid a deposit of £1.5m to the vendors, which is included in debtors. A second agreement has been entered into with the same vendor on the same terms with regard to an adjacent property at 2 Orme Court. The price of the second property is £3.6m. This amount has been paid to the vendors and is included in debtors.

Under the agreements, DHEF will receive any surplus or make good to the vendors any shortfall in running expenses and mortgage repayments not covered by the rents received from the properties. DHEF is also responsible for the cost of alterations and refurbishment of the properties. To date the cost of refurbishment on the first property is £616,529 (2019: £616,529) and £425,978 (2019: £425,978) on the second and both these amounts are also included in debtors. It is not possible to quantify future liabilities.

20. Members guarantee

Each member has guaranteed to contribute to the assets in the event of any unpaid debts should the company be wound up. The guarantee is limited to £1 per member.

21. Lessor operating lease

The operating lease represents a lease granted to a third party. The lease is negotiated over terms of 25 years and rentals are fixed for 5 years. The lease includes a provision for five-yearly upward rent reviews according to prevailing market conditions. There are no options in place for either party to extend the lease terms. Under the lease the tenant is permitted to terminate the lease on 31st of August in any year of the contract term subject to at least 6 months' notice in writing. The tenant has served notice in writing on the 28th February 2021 and the lease will be terminated on the 31st August 2021. This has resulted in an additional expense of £236,847 relating to the initial lease incentive granted.

22. Reconciliation of operating profit to net cash (outflow)/inflow from operating activities

	2020	2019
	£	£
Operating profit	160,270	1,055,440
Depreciation of tangible assets	232,587	193,914
Interest receivable	(11,317)	(14,142)
Interest payable	8,601	13,404
Decrease/(Increase) in debtors	84,897	(218,962)
Increase in creditors	27,805	12,894
Foreign exchange loss	85,393	966
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Net cash (outflow)/inflow from operating activities	588,236	1,043,514

DAWLIFFE HALL EDUCATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

22. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	1,286,523	148,119
On deposit	50,000	550,000
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Total cash and cash equivalents	1,336,523	698,119
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