



# New Tribes Mission



## Annual Report 2023-2024

Financial statements for the period  
ended 31<sup>st</sup> December 2024

Registered charity number 278627

## Our Purpose Statement

“Motivated by the love of Christ, and empowered by the Holy Spirit, NTM in the UK, along with its worldwide partners, exists to assist the ministry of the local church through the mobilising, equipping, and coordinating of missionaries to evangelise unreached people groups, translate the Scriptures and see indigenous New Testament churches established that glorify Christ”.

## Our Core Values

- The Word of God is our Final Authority.
- A Spirit controlled Life.
- Dependence on God.
- The role and responsibility of the local church in the Great Commission.
- Readiness to sacrifice for Christ and His Church.
- Godly relationships and interdependence in ministry.
- The potential of all believers to be used by God in the Great Commission.
- Excellence and urgency in all we do to finish the task.

## Reference and Administrative Details

**Registered Charity number**  
278627

**Principal address**

North Cotes  
Grimsby  
Lincolnshire  
DN36 5XU

**Auditors**

Lewis Brownlee (Chichester)  
Limited  
Chartered Accountant  
Statutory Auditors  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**Insurers**

Ansvar Insurance Company  
Ansvar House  
St Leonards Road  
Eastbourne  
East Sussex  
BN21 3UR

**Bankers**

Royal Bank of Scotland  
8 Snitterton Road  
Matlock  
Derbyshire  
DE4 3LZ

Close Brothers  
10 Crown Place  
London  
EC2A 4FT

Santander UK  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

**Solicitors**

Wrigleys  
19 Crookridge St  
Leeds  
LS2 3AG

**Trustees**

F Brearley  
M Cuthbert  
N McCready  
S Jerrard

S Bosley  
M Petley  
G Baxter



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# Report of the Trustees

The trustees present their report with the financial statements of the charity for the period ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Objectives and Activities

### Objectives and Aims

The Trust Deed states that the object of New Tribes Mission is:

*"To re-affirm and re-establish the Faith among all people of the world in the religious principles and doctrine taught by Jesus Christ."*

That core objective is clearly expressed in the NTM purpose statement as follows:

*"Motivated by the love of Christ, and empowered by the Holy Spirit, NTM in the UK, along with its worldwide partners, exists to assist the ministry of the local church through the mobilising, equipping, and coordinating of missionaries to evangelise unreached people groups, translate the Scriptures and see indigenous New Testament churches established that glorify Christ".*

The objectives of New Tribes Mission expressed both in its Trust Deed and purpose statement fit two of the charitable purposes described in the Charities Act 2011 as:

- **The advancement of Religion**
- **The advancement of Education**
- **The prevention or relief of poverty** is also a defined charitable purpose that, though incidental to the two above, is a benefit that many experience as a result of the primary activities of NTM in its overseas work among the world's least reached people groups.

Many of the world's people still live without opportunity to hear Jesus Christ's teaching and in obedience to His command to "go into all the world and preach the gospel to every creature," NTM in the UK along with its partners worldwide focuses all its activities to that end.



These include:

- serving the Church in the UK by presenting the challenge of reaching the world's least reached people groups.
- serving the Church in the UK and the rest of Europe by training their members for cross cultural ministry.
- serving the Church and supporters of NTM's ministry by supplying the logistical support for all its self-supporting members both overseas and in the UK.
- people group assessment to determine the world's least

reached people.

- sending missionaries to learn the language and culture of those people in order to give them the opportunity of hearing Christ's teachings and believe the gospel.
- to linguistically analyse a language in order to prepare written materials.
- to teach literacy to those people with only an oral tradition.
- to translate and publish the Scriptures for those ethnic peoples where NTM personnel are working.
- to plant mature churches that will become self-governing, self-supporting, and self-propagating.
- to give consultant help in all aspects of the church planting ministry and pastoral care to all members while away from their sending country.

## Reporting on Public Benefit

The trustees have examined the aims and activities of New Tribes Mission in the light of the Charity Commission's two key principles of being able to identify the benefits of its activities and those of the public who are the beneficiaries of those activities. In summary, the benefits are those that come from the sharing of the gospel of the Lord Jesus Christ, which leads to changed lives by all those who believe it and live by the selfless principles that Christ taught. It brings freedom from the guilt and power of sin, from fear and superstition and sets forth a quality of life that has the well-being of others as central to its ethos, irrespective of race and social standing. The churches planted offer the opportunity for the development of the spiritual life of all members of the community, young and old, rich, and poor and without racial prejudice. Their love of God is also accompanied by the other commandment to love their neighbour as themselves, which brings a caring quality to life





for all members of their communities. The educational benefit to ethnically distinct people groups of learning to read and write their own language is also offered to all members of their society both young and old, rich, and poor and without charge. This has not only the benefit of personal development for all members of the society but helps to preserve aspects of their culture and identity. Literacy is also beneficial to all in that the Bible and other literature produced can be read and understood by all. This acquired skill is also helpful in equipping people for developing activities and projects that can bring material benefit and poverty relief.

The beneficiaries of NTM's activities are some of the least reached peoples of the world wherever they live and without prejudice of race or social standing. They are to be found among more than 270 of the world's ethnically distinct people in 25 countries on four continents of the world being served by NTM missionaries from more than fifty countries at this present time.



The benefits of NTM's activities worldwide are also monitored in respect of perceived detriment by some who have concerns of the impact of deploying western educated missionaries in remote and vulnerable people groups. The experience NTM has gained in respect of cultural sensibilities in the transfer of unhelpful culture is central to the approach that NTM takes to church planting. God's Word teaches principles of belief and practise that are transcultural and fit for all the cultures of the world. All ministry locations are accessible to local government authorities and open to be externally assessed and evaluated.

North Cotes College, the training centre of New Tribes Mission, is located at North Cotes, Lincolnshire and exists to benefit the candidates of evangelical Christian churches in the UK and mainland Europe primarily but also from other parts of the world who choose to use this training facility. It is available to all who are of like faith.





## Staff Remuneration

No member of the Mission receives a salary for the services they undertake. Gifts designated for the work of specific members of the Mission are sent by supporters to the Head Office and are forwarded from the Head Office to the specific member. Those trustees who are also members of the Mission receive funds in the same way. No member of the Mission is authorised to solicit funds.

Some of our volunteer members reside in charity property in the UK. This is by permission of the trustees and for the better carrying out of the charity's main object. There are no tenancies and rentals charged, but some members may contribute to the living costs of the property where they live. New Tribes Mission has over the past twelve months continued to undertake its responsibilities in the pursuance of its objectives and aims as contained in its Trust Deed.

## **Achievement and Performance**

### **Review of the Year 2023/24**

New Tribes Mission has continued to undertake its responsibilities in the pursuance of its objectives and aims as contained in its Trust Deed.



#### **North Cotes College.**

The year began with all three phases of the training programme in operation. There were 43 students in total. Of the 28 students enrolled in the Biblical Studies course, 26 completed their studies and graduated. There were 12 students enrolled for the Cross-Cultural Communications course, and they all successfully completed their studies and graduated. There were 3 students who commenced the Advanced Linguistics course of study and 2 completed their studies and graduated.

In September of 2024, there were 34 students in the Biblical Studies course, 16 in the Cross-Cultural Communications course and no students for the Advanced Linguistics course. The total student body numbered 50 students.

The graduates from the Cross-Cultural Communications course will become missionaries with New Tribes Mission, Ethnos360 or another missionary sending agency.

It is encouraging to see the increase in student numbers and particularly the growing numbers doing the Biblical Studies courses. There is a 30% increase over the previous class and a

similar increase in the Cross-Cultural Communications class and an overall increase in the student body of 16%

There have been no further problems with students obtaining student visas and entry into the UK. It seems that the confusion that was experienced by some returning students due to a lack of clarity of the regulations by some Border Force agents is no longer a problem.

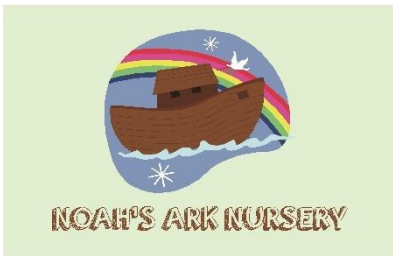


The North Cotes College Joint Training Council of representatives from the College and the European partners of NTM have been able to meet regularly together in person. One of these meetings involved members of the Global Equip Coordinating Team (GECT). The purpose of the GECT is to work with all the training centres worldwide to see all potential missionaries, no matter where they originate from, receive the same core equipping to be able to serve together on teams throughout the world. A conference for trainers was held at



North Cotes in April and there were participants from countries from North America, Europe and Africa. One of the North Cotes College leaders participated in a Global Forum Trainers conference in Camdenton, USA.

Most of the Biblical Studies courses this year were taught by the resident teaching staff but some modules were taught by volunteer guest teachers including pastors from UK churches and this is much appreciated. We are thankful for the help of experienced volunteers who give of their time to serve in the college, nursery, kitchen and with the Campus Management Team.



**Noah's Ark Nursery** The nursery continues to provide care for the younger children of student families enabling both father and mother to attend classes. Some staff children are also taken care of in the nursery. The Sunrise childcare

program for school age children of students was launched in September in accordance with regulations and recommendations made by Ofsted.

**The Campus Management Team** have undertaken several projects in the past twelve months including:

- a). finishing the repairs to the Paul Fleming building following the major refurbishment of the water supply and heating infrastructure.
- b). preparations for the roof repairs of the workshop to be done by contractors in 2025.
- c). preparation of room facilities for the Sunrise toddler programme.
- d). modifications to the laundry building including the waiting area.
- e). replacing the guttering and fascias of mission property on Samphire Close.

Two members of the Campus Management Team did courses on the use of chainsaws and successfully gained their competency certification. Another member of the team took training on the control of pests and weeds and successfully gained his competency certification.

The members of the Campus Management Team have completed relevant Health and Safety courses and keep up-to-date records of all training courses undertaken.

The Regular maintenance of systems continues to be carried out in accordance with current regulations by our CMT members and contractors.



## **Head Office.**

The Head Office administrative team has continued to manage the services offered to its overseas and UK based members. The financial department takes care of all aspects of the administration of funds received for the organisation and the missionaries, in accordance with the wishes of the donors. It

also takes care of the financial administration of the college. The assessment given to the trustees from the finance team in October 2024 was positive and encouraging. No recourse to using the reserve fund had been necessary. Careful budgeting and control over spending during a period of time when the cost of living has risen sharply due to inflation has meant that the charity has been able to maintain its liquid cash assets at a functional level whilst meeting all its financial obligations operationally. We are thankful to God for His faithful provision of all our financial and material needs.

The application to the Charity Commission to be registered as a Charitable Incorporated Organisation has been successful. NTM received notification on the 2<sup>nd</sup> August 2024 of the Charity Commissions registration of the charity.

The organisation's main computer servers were upgraded. Many of the organisations IT operations are now cloud based.

### **Publications.**

The Link magazine continues to be the primary means of communication to supporters of NTM's ministry. The NTM website and other social media platforms are also a source of information to keep its supporters current of its news, prayer information, and allows the public to make financial donations online. It also gives information about the training program and annual conferences held at the college campus. Prayer letters and information are also made available to supporters of NTM's ministries.





## Representation.

The promotion of the ministry of NTM is undertaken by its representatives both here in the UK and in Europe through its partner NTM and Ethnos360 affiliates. Meetings in churches here in the UK and in other European countries give opportunity to present the challenge of missions. University and College Christian Unions are open to representation from NTM and give us contact with young people considering their future vocation.

The “*Reach Conference*” in March 2024, saw over 250 visitors from the UK and mainland Europe. This conference again proved to be a significant contributor to young people deciding to come to NCC for training. The “*Make a Difference Conference*” also took place in June with over 150 visitors in attendance.



The annual Refresher Course for European members of NTM and Ethnos360 was held in Germany. There was encouraging Bible teaching, seminars and reports from those areas of the world where NTM/Ethnos missionaries are conducting their ministries.

The annual “*Candles by Candlelight*” service for the community saw about a hundred and forty people from the village of North Cotes and other nearby villages attending. Festive refreshments were served.

## Overseas ministries.

UK missionaries working in Asia, Africa and South America continued their ministries often in difficult, challenging and isolated circumstances. The gospel of the Lord Jesus Christ is being proclaimed among people groups who have little or no access to the Christian message. Those who have embraced this message are being discipled in the context of local

churches that are being planted. The Bible is translated into the maternal languages of the people groups. This follows a programme of linguistic analysis of the language with the goal of providing an alphabet and creating literacy programmes for the people. Hygiene and health programmes have been introduced where they were lacking. Socioeconomic projects have been undertaken when appropriate and acceptable by government authorities. There is a spiritual and moral impact that is valued in the societies where ministry is being undertaken as well as the material, educational and economic benefits that are experienced. Currently, NTM works in over 270 people groups worldwide and is translating the New Testament into more than 100 languages and has planted over 1200 churches.

### **European Partnership.**

The annual gathering of European partners took place in Romania in October.

### **General Data Protection Regulation.**

The GDPR policy is operating, and all departments are complying with the regulations in regard to the storage of data.

### **Safeguarding Children's Policy.**

All policies regarding the protection of vulnerable beneficiaries and child safety both here in the UK and overseas are being regularly reviewed and members receive periodic training.



## **Future Plans.**

Two phases of the training program will continue to be developed to enable our students to be effectively equipped for the changing needs of the ministry locations in which NTM missionaries are serving. Preparations are going ahead in anticipation of the inspection and revalidation of North Cotes College by the British Accreditation Council. Our current staff needs include personnel with IT skills; somebody with general building and maintenance skills and qualified volunteer nursery workers. We are thankful for the many volunteers who help on a short-term basis throughout the course of the year.

Plans have been drawn up by an architect to create an apartment in one of the dormitory buildings which will allow for independent living and will be wheelchair accessible. An application has been submitted to the local planning authority for Planning and Building Control permission.

We are making plans to hold the two annual residential conferences in March and June. The Forum for leaders of the European partners was held in Romania in October 2024. The summer Refresher Course in 2024 for missionaries on home assignment was held in Germany in August.



The new charitable status will require a lot of work to change its registration with financial institutions as well as all those companies that NTM does trade with. A new logo for the organisation is being designed and will be incorporated into our literature.

**Trustee Training.** The Trustee Board has met three times during the year and will meet in October for the Annual General Meeting

# **Structure, Governance and Management**

## **Governing document**

New Tribes Mission is a registered Charity and is governed by a trust deed dated 1 January 1980.

## **Recruitment, appointment, induction, and training of new trustees**

Under the Trust Deed, the number of trustees shall not be less than three and not more than eight in number, unless one of the trustees be a Trust Corporation within the meaning of the Charities Act 2011. The UK committee may appoint any individual as a trustee.

## **Organisational structure**

New Tribes Mission is a non-denominational, evangelical organisation, being made up of members of like faith. It is a partner of over 30 other New Tribes Mission (NTM) and Ethnos360 Partners worldwide who serve together according to a global ministry agreement that defines the doctrine, practise, and policies of NTM.

New Tribes Mission has its Head Office for the United Kingdom in North Cotes, Lincolnshire.

New Tribes Mission operates a three-phase training programme called **North Cotes College** also located in North Cotes, Lincolnshire, to prepare missionary candidates. It is primarily to serve the UK and its European partners but does accept candidates from anywhere in the world, as long as they comply with the entry requirements of the training centre and the UK government.

## Policies

The policies adopted to ensure the objectives of the Mission are met include:

Facilitating the sending of missionaries from churches in the UK. Missionaries visit churches on home assignment and Mission representatives, to inform of world needs and present the opportunities for involvement through the various programmes that the Mission provides.

- Staffing a business office at the UK Head Office to provide the support network to all its self-supporting volunteer members both overseas and in the UK. Gifts from supporters designated for the work of NTM and its self-supporting members are forwarded from the Head Office to the specified people and projects. Those trustees who are also volunteer members of the Mission receive funds in the same way. No member of the Mission is allowed to solicit funds.
- Providing a Bible and Missionary Training Centre for the equipping of personnel for cross cultural evangelism and church planting.



## **Financial Review**

### **Extended Financial Year**

As previously mentioned, NTM successfully registered as a Charitable Incorporated Organisation on the 2nd of August 2024. The 2023/24 financial year was extended to 31st December 2024 to allow for a smooth transfer of assets and liabilities from the Unincorporated charity to the new CIO. The figures in these accounts relate to the period 1st September 2023 to 31st December 2024. This change was granted by the Charity Commission for England and Wales.

### **Investment policy and objectives**

Funds not required for the current needs of New Tribes Mission may be invested in investments of any kind at the discretion of the UK Committee. The trustees, always have a duty under the Mission's Trust Deed to treat as income funds that might otherwise be regarded as capital.

### **Reserves policy**

It is not the policy of New Tribes Mission to hold unrestricted reserves unless the trustees have designated these for a specific purpose. Details of designated reserves are shown as part of the financial statements.

The trustees have agreed that there needs to be a minimum level of unrestricted reserves held to deal with any unforeseen events affecting primarily the running of the site at North Cotes and the College Activities. This reserve has been set at £50,000 and is reviewed on a regular basis.

Total incoming resources amounted to £2,812,071 (2022/23 total incoming resources £2,085,360). Total resources expended amounted to £2,744,701 (2022/23 - total resources

expended £2,103,603). This gives rise to a total surplus for the year of £67,370 (2022/23 - a deficit of £18,243).

The net assets of New Tribes Mission amount to £1,372,335 (2022/23 - total net assets £1,286,832) as of 31 December 2024.



## Auditors

During the year, Sheen Stickland, the appointed auditor gave notice that their Chichester Office would be merging with Lewis Brownlee (Chichester) Limited. The Trustees of New Tribes Mission agreed that Lewis Brownlee (Chichester) Limited shall be appointed as our External Auditor and will be proposed for reappointment.

## Statement of Trustees Responsibilities

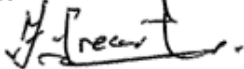
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time

the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee Name: F. BREARLEY  
Signature: 



# Report of the Independent Auditors

## Opinion

We have audited the financial statements of New Tribes Mission (the 'charity') for the period ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the period then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK,

including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge

obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the sector.

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence, where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.



In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation.
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors, where applicable.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors'

report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Lewis Brownlee (Chichester) Ltd*

Lewis Brownlee (Chichester) Limited

Statutory Auditors

Appledram Barns

Birdham Road

Chichester

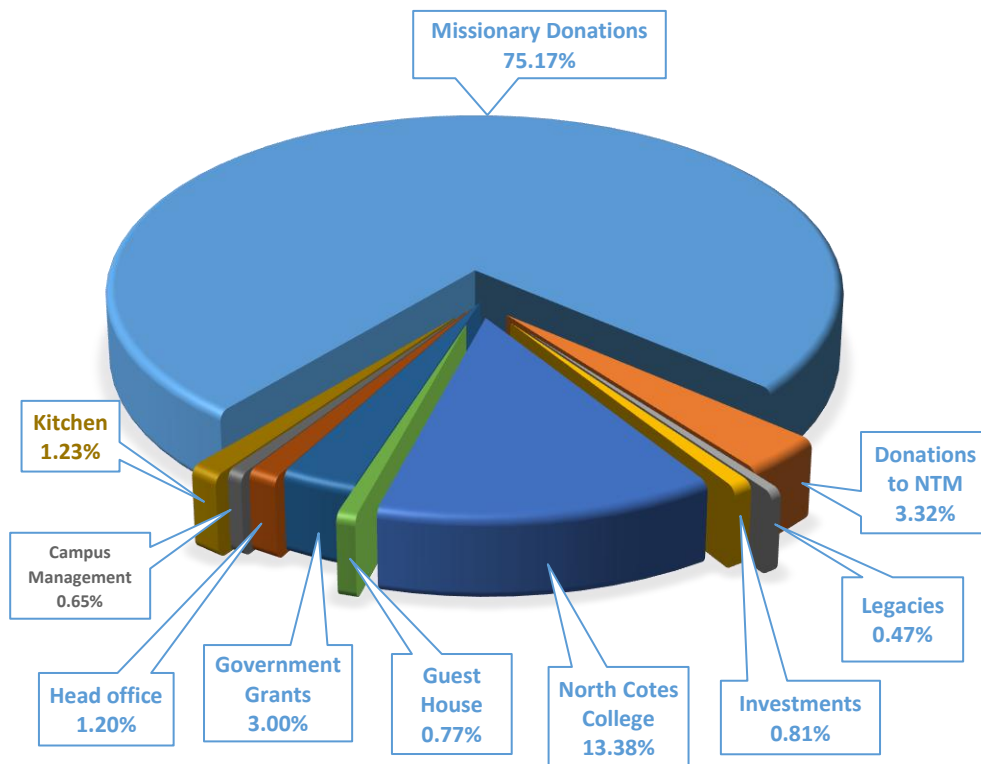
West Sussex

PO20 7EQ

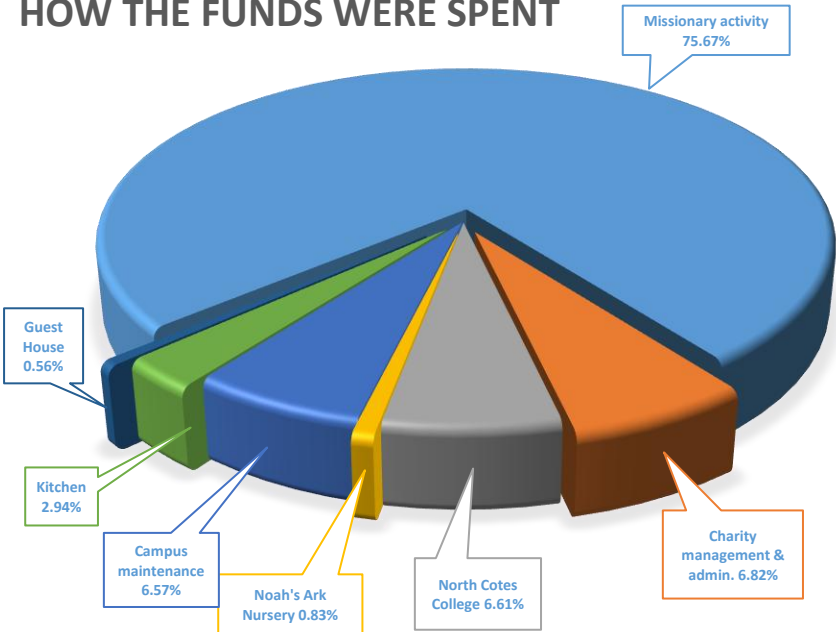
Date: *23 October 2025*

# Accounts at a glance

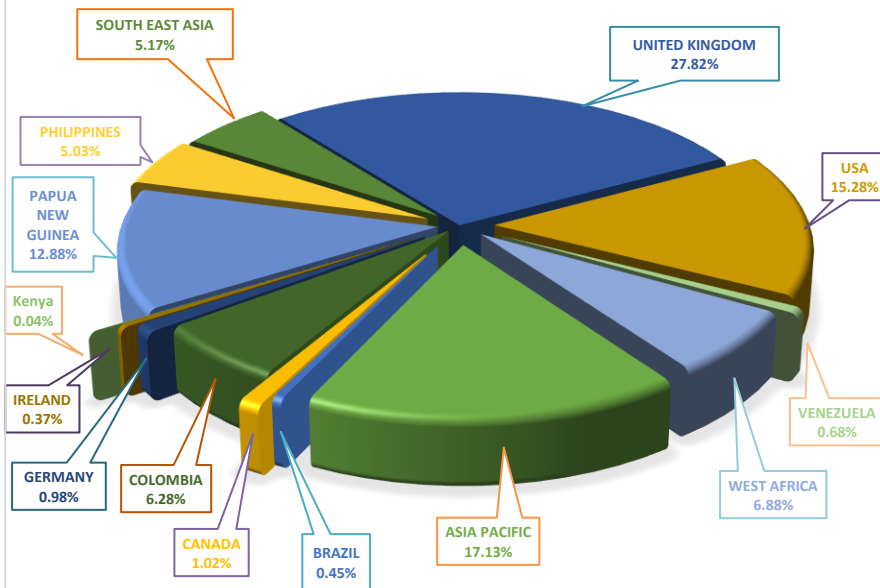
## Where Our Income Came From



# HOW THE FUNDS WERE SPENT



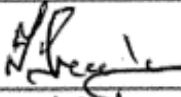

## NTM SPENDING BY COUNTRY



# Statement of Financial Activities for the period ended 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2023/24 £	2022/23 Total Funds £
<b>Incoming resources</b>					
<b>Income and endowments from:</b>					
Donations and legacies	1	106,456	2,113,744	2,220,200	1,661,634
<b>Charitable activities</b>					
North Cotes College	1	400,307		400,307	261,641
Headquarters	1	94,036		94,036	88,408
Site Services	1	74,710		74,710	61,599
Investments	1	22,818		22,818	12,078
<b>Total</b>		698,327	2,113,744	2,812,071	2,085,360
<b>Resources expended</b>					
<b>Expenditure on:</b>					
<b>Charitable activities</b>					
North Cotes College	3	204,282		204,282	180,829
Headquarters	3	187,194	2,076,988	2,264,182	1,680,564
Site Services	3	276,237		276,237	242,210
Inter Department Transfers				-	-
<b>Total</b>		667,713	2,076,988	2,744,701	2,103,603
<b>Net income/(expenditure) before investment</b>		30,614	36,756	67,370	(18,243)
<b>Net income/(expenditure) Other recognised</b>		30,614	36,756	67,370	(18,243)
Gain on Sale of Fixed Assets		18,132	-	18,132	
<b>Net movement in funds</b>		48,746	36,756	85,502	(18,243)
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,134,346	152,486	1,286,832	1,305,075
<b>Total funds carried forward</b>		1,183,093	189,242	1,372,335	1,286,832

# Balance Sheet as at 31<sup>st</sup> December 2024

	Notes	Unrestricted funds £	Restricted funds £	2023/24 £	2022/23 Total Funds
<b>Fixed assets</b>					
Tangible assets	7	850,343		850,343	848,510
Intangible assets	7	1,344		1,344	-
Investments	9	3		3	3
<b>Total fixed assets</b>		<b>851,690</b>	<b>-</b>	<b>851,690</b>	<b>848,513</b>
<b>Current assets</b>					
Stocks	11	18,540		18,540	18,970
Debtors	12	70,686		70,686	94,493
Investments	10	26,380		26,380	61,479
Cash at bank and in hand	14	410,841	189,242	600,083	455,692
<b>Total current assets</b>		<b>526,447</b>	<b>189,242</b>	<b>715,689</b>	<b>630,634</b>
Creditors: amounts falling due within one year	13	195,045		195,045	192,315
<b>Net current Assets</b>		<b>331,403</b>	<b>189,242</b>	<b>520,645</b>	<b>438,319</b>
<b>Total assets less current liabilities</b>		<b>1,183,093</b>	<b>189,242</b>	<b>1,372,335</b>	<b>1,286,832</b>
<b>Total Net Assets</b>		<b>1,183,093</b>	<b>189,242</b>	<b>1,372,335</b>	<b>1,286,832</b>
<b>Funds of the Charity</b>					
Restricted income funds	16	-	189,242	189,242	152,486
Unrestricted funds	16	1,183,093	-	1,183,093	1,134,346
<b>Total funds</b>		<b>1,183,093</b>	<b>189,242</b>	<b>1,372,335</b>	<b>1,286,832</b>
The Financial Statements were approved by the Board of Trustees and signed on its behalf by:					
<b>F Brearley - Chair and Trustee</b>		Signature		Date of approval dd/mm/yyyy	
				10-02-25	
<b>M Petley - Treasurer and Trustee</b>				10-02-25	



## Cash Flow Statement as at 31<sup>st</sup> December 2024

		2023/24	2022/23 Total Funds
	Notes	£	£
<b>Cash Flows from operating activities</b>			
Cash used from operations	1	104,740	15,534
Interest Paid		(2,478)	(3,385)
<b>Net cash provided by (used in) operating activities</b>		<b>102,262</b>	<b>12,149</b>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(42,919)	(9,390)
Gain on Sale of Fixed Asset		27,132	-
Interest received		22,818	12,078
<b>Net cash provided by (used in) investing activities</b>		<b>7,031</b>	<b>2,688</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>109,293</b>	<b>14,837</b>
<b>Change in cash and cash equivalents at the beginning of the reporting period</b>		<b>517,173</b>	<b>502,336</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>626,466</b>	<b>517,173</b>

# Notes to the Cash flow Statement

## as at 31<sup>st</sup> December 2024

### Reconciliation of Net Income / (Expenditure) to net cash flow from operating activities

	2023/24	2022/23
	£	Total Funds £
<b>Net income/(expenditure) for the reporting period (as per statement of financial activity)</b>	<b>67,370</b>	<b>(18,243)</b>
<i>Adjustments for:</i>		
Depreciation Charges	30,743	18,256
Interest Received	(22,818)	(12,078)
Interest Paid	2,478	3,385
(Increase)/decrease in stocks	429	799
(Increase)/decrease in debtors	23,808	44,851
Increase/(decrease) in creditors	2,730	(21,436)
<b>Net Cash provided by (used in) operating activities</b>	<b>104,740</b>	<b>15,534</b>

# Notes to the Accounts for the period ended 31<sup>st</sup> December 2024

## Accounting Policies

### **Basis of preparing the financial statements**

The financial statements of New Tribes Mission, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at fair value.

### **Income**

All incoming resources, with the exception of legacies, are included on the Statement of Financial Activities when New Tribes Mission is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Legacies are recognised when it is probable that they will be received.

Provision is made for tax recoverable on income received during the period and included under the relevant heading in the financial statements.

## **Donated fixed assets**

Assets given for use by New Tribes Mission are brought into account at a reasonable estimate of their value to New Tribes Mission as determined by the Trustees.

## **Personal gifts**

Funds are received by the UK Head Office for distribution to missionaries. In the financial statements these funds are accounted for as restricted income. The subsequent distribution is accounted for as direct charitable expenditure.

## **Investment assets and income**

Investments are stated at historical cost.

## **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

All expenditure, including expenditure to be met from donations and gifts, or other restricted funding, is recognised when the liability is incurred.

When funding has been received but the expenditure has not been incurred, the funds are carried forward as restricted reserves.

Depreciation is treated as charitable activities as fixed assets are primarily for the use of New Tribes Mission.

## **Governance costs**

Comprises the costs of governance arrangements, which relate to the general running of New Tribes Mission.

## **Allocation and apportionment of costs**

Expenditure which does not directly relate to the objects of New Tribes Mission is analysed between charitable support costs, governance costs and costs of raising funds.

Items which involve more than one cost category are apportioned as appropriate to the cost categories involved.

Expenses relating to restricted funds are shown separately.

## **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Motor vehicles	- 10% on cost
Furniture	- 10% on cost
Biomass boiler	- 5% on cost

No depreciation is provided on freehold property because the trustees are of the opinion that the open market values of the freehold properties are in excess of the historical cost. An impairment review is undertaken annually, and it is considered by the trustees that there has been no permanent diminution in value.

Assets purchased or donated with a cost or value exceeding £500 are capitalised.

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow-moving items.

## Taxation

New Tribes Mission is exempt from direct tax on its charitable activities.

### 1. Analysis of Income

		Unrestricted funds	Restricted income funds	2023/24	2022/23 Total Funds
Analysis		£	£	£	£
<b>Donations and legacies:</b>	Legacies	13,229	-	13,229	52,368
	General Income - Headquarters	84,665	-	84,665	55,718
	Missionary Gifts - Headquarters	8,561	1,998,624	2,007,185	1,463,099
	Field Gifts - Headquarters	-	115,120	115,120	90,449
	Gift In Kind - North Cotes College	-	-	-	-
<b>Total</b>		<b>106,455</b>	<b>2,113,744</b>	<b>2,220,199</b>	<b>1,661,634</b>
<b>Charitable activities:</b>	Registration - North Cotes College	636	-	636	511
	Student Fees - North Cotes College	332,943	-	332,943	209,156
	Miscellaneous Income - North Cotes College	42,599	-	42,599	27,257
	EYFS Funding - North Cotes College	24,130	-	24,130	24,717
	Meals - Site Services	34,684	-	34,684	26,464
	Accommodation Charges - Site Services	21,624	-	21,624	15,877
	Miscellaneous Income - Site Services	8,912	-	8,912	8,086
	Launderette Income - Site Services	9,491	-	9,491	11,172
	Miscellaneous Income - Headquarters	9,607	-	9,607	9,207
	Conference Income - Headquarters	15,344	-	15,344	21,129
	Income RHI - Headquarters	60,183	-	60,183	42,669
	Promotional Stock Income - Headquarters	8,901	-	8,901	6,888
	<b>Total</b>	<b>569,054</b>	<b>-</b>	<b>569,054</b>	<b>403,133</b>
<b>Other Income:</b>	Covid Business Rate Relief Grant	-	-	-	8,515
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,515</b>
<b>Income from investments:</b>	Interest income	22,818	-	22,818	12,078
	<b>Total</b>	<b>22,818</b>	<b>-</b>	<b>22,818</b>	<b>12,078</b>
<b>TOTAL INCOME</b>		<b>698,327</b>	<b>2,113,744</b>	<b>2,812,071</b>	<b>2,085,360</b>

All income in the prior year was unrestricted except for income directly donated to Missionaries, Associates, and their associated accounts.

## 2. Analysis of Receipt of Government Grant

	Description	2023/24 £	2022/23 £
Renewable Heating Incentive	Grant received for Biomass Heating System	60,183	42,669
Lincolnshire County Council	Early Years Childcare Funding	24,130	24,717
Lincolnshire County Council	Covid 19 Business Rate Additional Relief Grant	-	8,515
	<b>Total</b>	<b>84,313</b>	<b>75,901</b>

## 3. Analysis of Expenditure

	Analysis	Unrestricted funds	Restricted Expenditure funds	Total funds 2023/24 £	2022/23 £
Expenditure on charitable activities	North Cotes College	204,282	-	204,282	180,829
	Headquarters	187,194	2,076,988	2,264,182	1,680,564
	Site Services	276,237	-	276,237	242,210
	<b>Total expenditure on charitable activities</b>	<b>667,713</b>	<b>2,076,988</b>	<b>2,744,701</b>	<b>2,103,603</b>

Activity or programme	Activities undertaken directly £	Grant funding of activities £	Support Costs £	2023/24 £	2022/23 £
North Cotes College	204,282	-	-	204,282	180,829
Headquarters	54,665	2,076,988	132,529	2,264,182	1,680,564
Site Services	105,620	-	170,617	276,237	242,210
<b>Total</b>	<b>364,567</b>	<b>2,076,988</b>	<b>303,146</b>	<b>2,744,701</b>	<b>2,103,603</b>

## 4. Support Costs

Support cost	Headquarters		Site Services		Grand total	
	2023/24 £	2022/23 £	2023/24 £	2022/23 £	2023/24 £	2022/23 £
Management	121,896	27,025	168,877	112,744	290,773	139,769
Finance	3,345	24,966	1,740	157	5,085	25,123
Governance	7,288	182	-	368	7,288	550
<b>Total</b>	<b>132,529</b>	<b>52,173</b>	<b>170,617</b>	<b>113,269</b>	<b>303,146</b>	<b>165,442</b>

## 5. Auditors Remuneration

	2023/24	2022/23
	£	£
<b>Audit Fee</b>	8,700	7,800
<b>Total</b>	<b>8,700</b>	<b>7,800</b>

## 6. Analysis of Grants paid (Included in cost of charitable activities)

Analysis	Grants to institutions		Grants to individuals		Support costs		Total	
	2023/24 £	2022/23 £	2023/24 £	2022/23 £	2023/24 £	2022/23 £	2023/24 £	2022/23 £
Headquarters	-	-	2,076,988	1,555,941	-	-	2,076,988	1,555,941
<b>Total</b>	-	-	<b>2,076,988</b>	<b>1,555,941</b>	-	-	<b>2,076,988</b>	<b>1,555,941</b>







## 7. Tangible Fixed Assets

	Freehold land & buildings	Other land & buildings	Biomass Boiler	Machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£	£
At the beginning of the year	556,288	111,936	278,702	27,260	133,086	1,107,272
Additions	-	-	-	-	41,277	41,277
Revaluations	-	18,182	-	-	-	18,182
Disposals	-	(27,182)	-	-	-	(27,182)
At end of the year	556,288	102,937	278,702	27,260	174,363	1,139,549
<b>Depreciation</b>						
At beginning of the year	-	-	115,094	23,373	120,295	258,762
Disposals	-	-	-	-	-	-
Depreciation	-	-	16,259	1,352	12,833	30,444
At end of the year	-	-	131,354	24,725	133,128	289,206
<b>Net book value</b>						
Net book value at the beginning of the year	556,288	111,936	163,607	3,887	12,791	848,510
Net book value at the end of the year	556,288	102,937	147,348	2,535	41,235	850,343

## 8. Intangible Fixed Assets

	Software Licenses £	Total £
At the beginning of the year	-	-
Additions	1,643	1,643
Revaluations	-	-
Disposals	-	-
At end of the year	1,643	1,643
<b>Depreciation</b>		
At beginning of the year	-	-
Disposals	-	-
Depreciation	299	299
Impairment	-	-
At end of the year	299	299
<b>Net book value</b>		
Net book value at the beginning of the	-	-
Net book value at the end of the year	1,344	1,344

## 9. Fixed Asset Investments

	Other	Total
Carrying (fair) value at beginning of period	3	3
Carrying (fair) value at end of year	3	3

The Fixed Asset Investment relates to a shareholding in Haven Sands Management Company Limited.

## 10. Current Asset Investments

Analysis of current asset investments	2023/24	2022/23
	£	£
Close Brothers 95 Day	26,380	61,479
<b>Total</b>	<b>26,380</b>	<b>61,479</b>



## 11. Stock

	For distribution £	For resale £	Total £
<b>Charitable activities: (Literature &amp; Clothing)</b>			
<i>Opening</i>	-	2,982	2,982
<i>Added in period</i>	-	8,445	8,445
<i>Expensed in period</i>	-	(7,813)	(7,813)
<i>Adjustments</i>	-	(804)	(804)
<i>Closing</i>	-	<b>2,810</b>	<b>2,810</b>
<b>Other trading activities: (Campus Management Team &amp; Cleaning Stock)</b>			
<i>Opening</i>	15,988	-	15,988
<i>Added in period</i>	14,391	-	14,391
<i>Expensed in period</i>	(14,536)	-	(14,536)
<i>Adjustments</i>	(112)	-	(112)
<i>Closing</i>	<b>15,731</b>	-	<b>15,731</b>
<b>Total this year</b>	15,731	2,810	18,541
<b>Total previous year</b>	15,988	2,982	18,970

## 12. Analysis of Debtors

	Amounts falling due within one year		Amounts falling due after more than one		Totals	
	2023/24 £	2022/23 £	2023/24 £	2022/23 £	2023/24 £	2022/23 £
Trade debtors	28,690	506	6,400	11,400	35,090	11,906
Outstanding Student / Volunteer Accounts	4,531	60	-	-	4,531	60
Income Tax Recoverable	4,307	4,661	-	-	4,307	4,661
Prepayments and accrued income	26,758	72,877	-	-	26,758	72,877
<b>Total</b>	<b>64,286</b>	<b>78,104</b>	<b>6,400</b>	<b>11,400</b>	<b>70,686</b>	<b>89,504</b>

### Information on Long Term Debtor

The long term debtor balance relates to a loan to a member of New Tribes Mission. This was for the purchase of a property adjoining the North Cotes site.

## 13. Analysis of Creditors

	Amounts falling due within one year	
	2023/24 £	2022/23 £
Trade creditors	45,118	54,605
Student Fees received in advance	26,200	27,634
Accruals and deferred income	5,719	7,878
Amounts owed to Volunteers	2,955	497
Other creditors	115,053	101,701
<b>Total</b>	<b>195,045</b>	<b>192,315</b>

## 14. Cash at Bank and in Hand

	2023/24	2022/23
	£	£
<b>Santander Current Account</b>	146,238	188,348
<b>Santander Savings Account</b>	9	9
<b>Royal Bank of Scotland Deposit Account</b>	15	15
<b>Petty Cash</b>	2,327	4,283
<b>Insignis Banking Portal</b>	451,495	263,037
<b>Total</b>	600,083	455,692

## 15. Lease Commitments

	2023/24			2022/23		
	<1 Yr	1-5 Yrs	>5 Yrs	<1 Yr	1-5 Yrs	>5 Yrs
	£	£	£	£	£	£
<b><u>Fixtures, Fittings &amp; Equipment</u></b>						
Sharp MX3070 - Head Office	844	1,688	-	844	2,532	-
Sharp MX3070 - Publications	844	1,688	-	844	2,532	-
Sharp MX301 - Nursery	422	528	-	422	950	-
Sharp MX6070 - NCC	3,046	6,092	-	3,046	9,138	-
<b>Total</b>	5,156	9,996	-	5,156	15,152	-

### **Note**

5 Year Operating Lease  
expires 2027

## 16. Movement in Funds

Fund names	Type Restricted / Unrestricted	2023 Funds brought forward £	Income £	Expenditure £	Transfers £	2024 Fund balances carried forward £
General Unrestricted Fund	Unrestricted	139,385	707,898	(667,713)	(24,583)	154,987
Fixed Asset Reserve	Unrestricted	848,510	-	-	1,833	850,343
Contingency Fund	Unrestricted	96,451	8,561	-	-	105,012
General Fund Reserve	Unrestricted	50,000	-	-	-	50,000
Repairs & Maintenance Reserve	Unrestricted	-	-	-	15,000	15,000
IT Infrastructure Reserve	Unrestricted	-	-	-	5,000	5,000
Nursery Reserve	Unrestricted	-	-	-	2,750	2,750
<b>Total Unrestricted Funds</b>		<b>1,134,346</b>	<b>716,459</b>	<b>(667,713)</b>	<b>-</b>	<b>1,183,093</b>
Direct Missionary Support	Restricted	142,075	2,026,127	(2,071,157)	-	97,045
Deacons Fund	Restricted	2,557	-	-	-	2,557
Student Relief Fund	Restricted	6,604	1,674	(1,638)	-	6,640
Workshop Roof Fund	Restricted	100	82,575	(4,193)	-	78,481
Refectory Energy Efficiency Fund	Restricted	1,150	2,289	-	-	3,439
Planned Contraction/Renovation Fund	Restricted	-	1,079	-	-	1,079
<b>Total Restricted Funds</b>		<b>152,486</b>	<b>2,113,744</b>	<b>(2,076,988)</b>	<b>-</b>	<b>189,242</b>
<b>Total Funds</b>		<b>1,286,832</b>	<b>2,830,204</b>	<b>(2,744,701)</b>	<b>-</b>	<b>1,372,335</b>

Fund names	Type Restricted / Unrestricted	2022 Funds brought forward £	Income £	Expenditure £	Transfers £	2023 Fund balances carried forward £
General Unrestricted Fund	Unrestricted	146,370	531,812	(547,662)	8,865	139,385
Fixed Asset Reserve	Unrestricted	857,375	-	-	(8,865)	848,510
Contingency Fund	Unrestricted	90,431	6,020	-	-	96,451
General Fund Reserve	Unrestricted	50,000	-	-	-	50,000
<b>Total Unrestricted Funds</b>		<b>1,144,176</b>	<b>537,832</b>	<b>(547,662)</b>	<b>-</b>	<b>1,134,346</b>
Direct Missionary Support	Restricted	145,997	1,545,005	(1,548,927)	-	142,075
Deacons Fund	Restricted	4,357	-	(1,800)	-	2,557
Student Relief Fund	Restricted	6,659	573	(628)	-	6,604
Workshop Roof Fund	Restricted	3,886	800	(4,586)	-	100
Energy Efficiency Fund	Restricted	-	1,150	-	-	1,150
<b>Total Restricted Funds</b>		<b>160,899</b>	<b>1,547,528</b>	<b>(1,555,941)</b>	<b>-</b>	<b>152,486</b>
<b>Total Funds</b>		<b>1,305,075</b>	<b>2,085,360</b>	<b>(2,103,603)</b>	<b>-</b>	<b>1,286,832</b>

Restricted funds arise where a donor has placed a specific restriction on the use of the funds.



Direct Missionary support comprises restricted donations, gifts and other monies received for the support of missionaries in the field of ministry. These funds are forwarded to the designated missionary.

The Deacon's Fund is a fund that receives income either from donations or from transfers from other NTM accounts to help such accounts that are in need. The UK committee controls the allocation of the funds in the Deacon Fund.

The Student Relief Fund is a fund that receives income from either donations or from transfers from other NTM accounts to help with such student accounts that are in need, either in regard to paying fees or with living costs. The allocation of the funds in the Student Relief Fund is under the control of the North Cotes College Committee.

The Planned Construction/Renovation Fund is a fund that receives income from donations to support the development of accommodation at the North Cotes site.

The Workshop Roof Fund is a fund that receives income from donations to support the maintenance and repair of the main Workshop Roof at the North Cotes site.

The Refectory Energy Efficiency Fund allows for donations to be received that are specific to carrying out deemed projects at the North Cotes site Refectory building that would help in improving energy consumption at the Campus. Examples of such works would include plumbing, insulation, etc.

New Tribes Mission holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

The Contingency Fund is an unrestricted fund maintained to cover expenses of a major contingency situation involving a member or associate member of NTM-UK. As a way of

anticipating such expenses all members (full or associate) contribute 0.75% of their gross income (as received at source by NTM-UK) into a contingency fund. This does not include personal funds or funds received from other International NTM partners, (similar charges may be charged at source in the other NTM partner country).

Transfers between the general fund and the fixed asset reserve represent movements within fixed assets during the year.

## 17. Trustee Benefits

For the year's ending 31st August 2023 and 31<sup>st</sup> December 2024 no Trustee remuneration were paid.

The following Trustee expenses were paid in the year ending 31<sup>st</sup> December 2024. This related to two trustees.

Type of expenses reimbursed	2023/2024	2022/2023
	£	£
Training	10.00	-
Accommodation	45.00	60.00
<b>TOTAL</b>	<b>55.00</b>	<b>60.00</b>

## 18. Transactions with Related Parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount £
North Cotes Parish Council	NTM UK Trustee is also a Parish Councillor	Donation for room use credited to NTM Miscellaneous Income	330
			<b>330</b>



We give thanks to God for His continued provision for the work of New Tribes Mission, both over this past year, as well as previous years.

Thanks also go to all those churches and individuals that have faithfully supported the work of NTM; by their prayers; through their giving; through their encouragement to the mission as a whole and to each missionary.

Finally, we want to acknowledge each missionary, associate, volunteer with NTM-UK and each student at North Cotes College, who have helped us in the task of reaching the unreached with the good news of the gospel.

### **New Tribes Mission**

Kenneth Campbell Road

North Cotes

Grimsby

DN36 5XU

01472 387700

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