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2021-2022 Final Account- prepared by NTM



Annual Report 2021/22

New Tribes Mission

Financial statements for the period
ended 31st August 2022

Registered charity number 278627

Our Purpose Statement

“Motivated by the love of Christ, and empowered by the Holy Spirit, NTM in the UK, along with its worldwide partners, exists to assist the ministry of the local church through the mobilising, equipping, and coordinating of missionaries to evangelise unreached people groups, translate the Scriptures and see indigenous New Testament churches established that glorify Christ”

Our Core Values

- The Word of God is our Final Authority
- A Spirit controlled Life
- Dependence on God
- The role and responsibility of the local church in the Great Commission
- Readiness to sacrifice for Christ and His Church
- Godly relationships and interdependence in ministry
- The potential of all believers to be used by God in the Great Commission
- Excellence and urgency in all we do to finish the task

Reference and Administrative Details

Registered Charity number
278627

Principal address
North Cotes
Grimsby
Lincolnshire
DN36 5XU

Auditors
Sheen Stickland
Chartered Accountant
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Insurers
Ansvar Insurance Company
Ansvar House
St Leonards Road
Eastbourne
East Sussex
BN21 3UR

Bankers
Royal Bank of Scotland
8 Snitterton Road
Matlock
Derbyshire
DE4 3LZ

Close Brothers
10 Crown Place
London
EC2A 4FT

Santander UK
Bridle Road
Bootle
Merseyside
L30 4GB

Solicitors
Wrigleys
19 Crookridge St
Leeds
LS2 3AG

Trustees
F Brearley
M Cuthbert
N McCready
S Jerrard
S Bosley
M Petley
G Baxter



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Report of the Trustees

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objectives and Aims

The Trust Deed states that the object of New Tribes Mission is:

"To re-affirm and re-establish the Faith among all people of the world in the religious principles and doctrine taught by Jesus Christ."

That core objective is clearly expressed in the NTM purpose statement as follows:

"Motivated by the love of Christ, and empowered by the Holy Spirit, NTM in the UK, along with its worldwide partners, exists to assist the ministry of the local church through the mobilising, equipping, and coordinating of missionaries to evangelise unreached people groups, translate the Scriptures and see indigenous New Testament churches established that glorify Christ".

The objectives of New Tribes Mission expressed both in its Trust Deed and purpose statement fit two of the charitable purposes described in the Charities Act 2011 as:

- **The advancement of Religion**
- **The advancement of Education**
- **The prevention or relief of poverty** is also a defined charitable purpose that, though incidental to the two above, is a benefit that many experience as a result of the primary activities of NTM in its overseas work among the world's least reached people groups.

Many of the world's people still live without opportunity to hear Jesus Christ's teaching and in obedience to His command to "go into all the world and preach the gospel to every creature," NTM in the UK along with its partners worldwide focuses all its activities to that end.



These include:

- serving the Church in the UK by presenting the challenge of reaching the world's least reached people groups.
- serving the Church in the UK and the rest of Europe by training their members for cross cultural ministry.
- serving the Church and supporters of NTM's ministry by supplying the logistical support for all its self-supporting members both overseas and in the UK.
- people group assessment to determine the world's least reached people.
- sending missionaries to learn the language and culture

of those people in order to give them the opportunity of hearing Christ's teachings and believe the gospel.

- to linguistically analyse a language in order to prepare written materials.
- to teach literacy to those people with only an oral tradition.
- to translate and publish the Scriptures for those ethnic peoples where NTM personnel are working.
- to plant mature churches that will become self-governing, self-supporting, and self-propagating.
- to give consultant help in all aspects of the church planting ministry and pastoral care to all members while away from their sending country.

Reporting on Public Benefit

The trustees have examined the aims and activities of New Tribes Mission in the light of the Charity Commission's two key principles of being able to identify the benefits of its activities and those of the public who are the beneficiaries of those activities. In summary, the benefits are those that come from the sharing of the gospel of the Lord Jesus Christ, which leads to changed lives by all those who believe it and live by the selfless principles that Christ taught. It brings freedom from the guilt and power of sin, from fear and superstition and sets forth a quality of life that has the well-being of others as central to its ethos, irrespective of race and social standing. The churches planted offer the opportunity for the development of the spiritual life of all members of the community, young and old, rich, and poor and without racial prejudice. Their love of God is also accompanied by the other commandment to love their neighbour as themselves, which

brings a caring quality to life for all members of their communities. The educational benefit to ethnically distinct people groups of learning to read and write their own language is also offered to all members of their society both young and



old, rich, and poor and without charge. This has not only the benefit of personal development for all members of the society but helps to preserve aspects of their culture and identity. Literacy is also beneficial to all in that the Bible and other literature produced can be read and understood by all. This acquired skill is also helpful in equipping people for developing activities and projects that can bring material benefit and poverty relief.



The beneficiaries of NTM's activities are some of the least reached peoples of the world wherever they live and without prejudice of race or social standing. They are to be found among more than 270 of the world's

ethnically distinct people in 25 countries on four continents of the world being served by NTM missionaries from more than fifty countries at this present time.

The benefits of NTM's activities worldwide are also monitored in respect of perceived detriment by some who have concerns of the impact of deploying western educated missionaries in remote and vulnerable people groups. The experience NTM has gained in respect of cultural sensibilities in the transfer of unhelpful culture is central to the approach that NTM takes to church planting. God's Word teaches principles of belief and practise that are transcultural and fit for all the cultures of the world. All ministry locations are accessible to local government authorities and open to be externally assessed and evaluated.

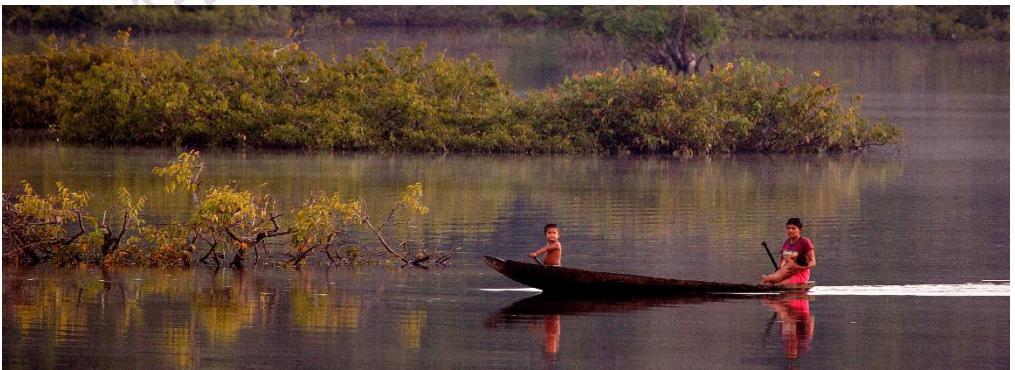


North Cotes College, the training centre of New Tribes Mission, is located at North Cotes, Lincolnshire and exists to benefit the candidates of evangelical Christian churches in the UK and mainland Europe primarily but also from other parts of the world who choose to use this training facility. It is available to all who are of like faith.

Staff Remuneration

No member of the Mission receives a salary for the services they undertake. Gifts designated for the work of specific members of the Mission are sent by supporters to the Head Office and are forwarded from the Head Office to the specific member. Those trustees who are also members of the Mission receive funds in the same way. No member of the Mission is authorised to solicit funds.

Some of our volunteer members reside in charity property in the UK. This is by permission of the trustees and for the better carrying out of the charity's main object. There are no tenancies and rentals charged, but some members may contribute to the living costs of the property where they live. New Tribes Mission has over the past twelve months continued to undertake its responsibilities in the pursuance of its objectives and aims as contained in its Trust Deed.



Achievement and Performance

Review of the Year 2021/22

New Tribes Mission has over the past twelve months continued to undertake its responsibilities in the pursuance of its objectives and aims as contained in its Trust Deed.



North Cotes College.

The year began with all three phases of the training programme in operation. There were 43 students in total. Of the 23 students enrolled in the Biblical Studies course 22 completed their studies and

graduated. There were 10 students enrolled for the Cross-Cultural Communications course and they successfully completed their studies and graduated. There were 10 students who commenced the Advanced Linguistics course of study, and they all completed their studies and graduated.

The graduates from the Cross-Cultural Communications course will become missionaries with New Tribes Mission, Ethnos360 or another missionary sending agency.

At the commencement of the academic year in September 2022, there were 22 students enrolled in the Biblical Studies courses, 14 students in the Cross-Cultural Communications Courses and 8 students in the Applied Linguistics course making a total student body of 44. Student numbers have remained at the level of the previous academic year but the number of married students as a proportion of the student body has increased, and the number of single students has decreased.

The application to the British Accreditation Council to change the courses offered into six-month courses of study was accepted. The Biblical Studies courses are now “Foundations” and “Christian Life and Ministry”.



The missions' courses are “Cross-cultural Communication,” and “Applied Cross-Cultural Studies.” The linguistics courses are “Advanced Phonology and Grammar,” and “Field Linguistics.”

All non-UK students from September 1st, 2022, will be able to complete all their studies while resident on campus. The BAC did an onsite inspection of the college campus, facilities, audited classes and checked all administrative procedures and has given its



accreditation approval. This will allow overseas students to apply for student visitor visas to enrol in the courses offered.

The North Cotes College Joint Training Council of representatives from the College and the European partners of NTM met via Zoom and in person four times during the year. This continues to be a helpful forum in which feedback from both staff and students are considered and is strategic in developing and keeping the training programme relevant, along with the input from the International Ministries Team. Both Dan Falls and Rich Brown from the IMT, who are members of the Global Equipping Team are now helping with the ongoing development of the training program.

The Campus Management Team have undertaken a number of projects in the past twelve months. This includes:

- Work on refurbishing one of the NTM properties on Dyke Road in preparation for occupancy by a member of the NCC staff team.
- Installing new heating controls in the Paul Fleming dormitory.
- New paths with drop down kerbs.
- Heat plates installed in two dormitories.
- Fencing between two dormitories to create a safe play area for children.
- Supervised the electrical site survey.
- Completion of the exit bridge for pedestrians from the gymnasium.
- Fitting a new kitchen in the nursery.

The members of the Campus Management Team have been able to complete appropriate Health and Safety courses, some online and others at a training centre. Up to date records of all training courses are stored safely.

The Regular maintenance of systems continues to be carried out in accordance with current regulations by our CMT members and contractors.



NOAH'S ARK NURSERY

The nursery was required by OFSTED to register. The application process was rigorous and demanding but successful for which we are thankful.

This will also generate income for those children who qualify under the government's Early Years Funding Scheme (EYFS). This programme continues to provide care for the younger children of student families enabling both father and mother to attend classes. Some staff children are also taken care of in the nursery.



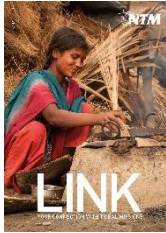
There were a number of personnel changes to the North Cotes College and Head Office team. A teacher was added to the Biblical Studies team and his wife is now the nursery administrator. Most of the courses this year were taught by the resident teaching staff, but some modules were taught by volunteer guest teachers including pastors from UK churches. We are thankful for the help of volunteers who helped with teaching and those who have helped with caring for children in the nursery and others preparing meals in the refectory. Another volunteer is working with the CMT team and proving very helpful.

B. Head Office

The Head Office administrative team has continued to manage the services offered to its overseas and UK based members. The financial department takes care of all aspects of the administration of funds received for the organisation and the missionaries, in accordance with the wishes of the donors. It also takes care of the financial administration of the college. The annual audit was carried out in December 2022, and we await the report from the auditors. The assessment given to the trustees from the finance team in October 2022 was positive and encouraging. No recourse to using the reserve fund had been necessary. Careful budgeting and control over spending during a period of time when the cost of living has risen sharply, has meant that the charity has been able to maintain its liquid cash assets at a functional level whilst meeting all its financial obligations operationally. We are thankful to God for His faithful provision of all our financial and material needs.



C. Publications



The Link magazine continues to be the primary means of communication to supporters of NTM's ministry. The NTM website and other social media platforms are also a source of information to keep its supporters current of its news, prayer information, and allows the public to make financial donations online. It also gives information about the training programme and annual conferences held at the college campus. Prayer letters and information are also made available to supporters of NTM's ministries.

D. Representation

The promotion of the ministry of NTM is undertaken by its representatives both here in the UK and in Europe through its partner NTM and Ethnos360 affiliates. This year NTM was able to participate in the "Word Alive" conference. Some churches are beginning to extend invitations to the organisation to speak in their churches, but it has not yet returned to pre-covid levels. Opportunities to speak at university and college Christian Unions are picking up again. A few representation meetings have been conducted via the medium of Zoom and Teams.



The Reach Conference held in March was done online but the Make a Difference Conference was able to be held on campus in June. It was very encouraging to hold our first residential conference since the Covid pandemic outbreak and over 100 visitors attended.

The annual Refresher Course for European members and missionaries on home assignment also had to be cancelled because our venue was being used for housing Ukrainian refugees.

The annual “Candles by Candlelight” service for the community was held outside due to concerns about Covid. About a hundred people from the village of North Cotes and other villages attended and was greatly appreciated.

E. Short Term Ministries

No short-term overseas trips were able to be carried out in 2021/2022 due to Covid. The Associate programme sent out one teacher to work in a mission school and a couple of teachers to help families with home schooling. Eight other associate and volunteer members are working at the NTM headquarters and college.

F. Overseas Ministries

The problems created by the Covid pandemic have greatly diminished for most contexts in which NTM conducts its ministries. Testing was still required by some countries and proof of vaccination by others. UK missionaries working in Asia, Africa and South America continued to send encouraging reports on their ministries throughout the year.

The gospel of the Lord Jesus Christ is being proclaimed among people groups who have no access to the Christian message. Those who have embraced this message are being disciplined in the context of local churches that are being planted. The Bible is translated into the maternal languages of the people groups. This follows a programme of linguistic analysis of the language with the goal of providing an alphabet and creating literacy programmes for the people. Hygiene and health programmes have been introduced where they were lacking. Socioeconomic projects have been undertaken when appropriate and acceptable by government authorities. There

is a spiritual and moral impact that is valued in the societies where ministry is being undertaken as well as the material, educational and economic benefits that are experienced. Currently, NTM works in over 270 people groups worldwide and is translating the New Testament into 110 languages and has planted over 1200 churches.

G. European Partnership

The annual gathering of European partners took place in Spain in November. Those who could not travel participated through Zoom.

H. General Data Protection Regulation

The GDPR policy is operating, and all departments are complying with the new regulations with regard to the storage of data.

I. Safeguarding Children's Policy



All policies with regard to the protection of vulnerable beneficiaries and child safety both here in the UK and overseas are being regularly reviewed and members receive periodic training.

J. Future Plans

All three phases of the training programme will continue to be developed to enable our students to be effectively equipped for the changing needs of the ministry locations in which NTM missionaries are serving. We are looking for other suitably qualified teachers for both the Biblical Studies course and the Cross-Cultural Communications course. Other current needs include personnel with IT skills; somebody with general building and maintenance skills and qualified volunteer nursery workers. We are thankful for the many volunteers who help on a short-term basis throughout the course of the year.

We are making plans to hold the two annual residential conferences. The Forum for leaders of the European partners will be held in Romania in October. The summer Refresher course in 2023 for missionaries on home assignment is due to be held in the UK in August at the NCC campus.

As churches are seeking to return to a more normal programme of meetings and services more opportunities are opening up for NTM to be represented there. However, some churches have continued to request meetings using Zoom. Meetings are also being planned in universities and colleges.

The trustees are continuing to work on the changing the current charitable status to a CIO.

K. Trustee Training

Some trustee training courses have been successfully undertaken this year. The Trustee Board has met three times during the year and will meet in October for the Annual General Meeting.

Structure, Governance and Management

Governing document

New Tribes Mission is a registered Charity and is governed by a trust deed dated 1 January 1980.

Recruitment, appointment, induction, and training of new trustees

Under the Trust Deed, the number of trustees shall not be less than three and not more than eight in number, unless one of the trustees be a Trust Corporation within the meaning of the Charities Act 2011. The UK committee may appoint any individual as a trustee.

Organisational structure

New Tribes Mission is a non-denominational, evangelical organisation, being made up of members of like faith. It is a partner of over 30 other New Tribes Mission (NTM) and Ethnos360 Partners worldwide who serve together according to a global ministry agreement that defines the doctrine, practise, and policies of NTM.

New Tribes Mission has its Head Office for the United Kingdom in North Cotes, Lincolnshire.

New Tribes Mission operates a three-phase training programme called North Cotes College also located in North Cotes, Lincolnshire, to prepare missionary candidates. It is primarily to serve the UK and its European partners but does accept candidates from anywhere in the world as long as they comply with the entry requirements of the training centre and the UK government.

Policies

The policies adopted to ensure the objectives of the Mission are met include:

Facilitating the sending of missionaries from churches in the UK. Missionaries visit churches on home assignment and Mission representatives, to inform of world needs and present the opportunities for involvement through the various programmes that the Mission provides.

- Staffing a business office at the UK Head Office to provide the support network to all its self-supporting volunteer members both overseas and in the UK. Gifts from supporters designated for the work of NTM and its self-supporting members are forwarded from the Head Office to the specified people and projects. Those trustees who are also volunteer members of the Mission receive funds in the same way. No member of the Mission is allowed to solicit funds.
- Providing a Bible and Missionary Training Centre for the equipping of personnel for cross cultural evangelism and church planting.

Financial Review

Investment policy and objectives

Funds not required for the current needs of New Tribes Mission may be invested in investments of any kind at the discretion of the UK Committee. The trustees have a duty under the Mission's Trust Deed at all times to treat as income funds that might otherwise be regarded as capital.

Reserves policy

It is not the policy of New Tribes Mission to hold unrestricted reserves unless the trustees have designated these for a specific purpose. Details of designated reserves are shown as part of the financial statements.

The trustees have agreed that there needs to be a minimum level of unrestricted reserves held to deal with any unforeseen events affecting primarily the running of the site at North Cotes and the College Activities. This reserve has been set at £50,000 and is reviewed on a regular basis.

Total incoming resources amounted to £2,033,807 (2021 total incoming resources £1,233,893). Total resources expended amounted to £2,026,803 (2021 - total resources expended £1,169,067). This gives rise to a total surplus for the year of £7,004 (2021 - a surplus of £64,826).

The net assets of New Tribes Mission amount to £1,305,075 (2021 - total net assets £1,297,250) as at 31 August 2022.

Auditors

The auditors, Sheen Stickland, will be proposed for reappointment.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Independent Auditors

Opinion

We have audited the financial statements of New Tribes Mission (the 'charity') for the year ended 31st August 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the

audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other

information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements, which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management, those charged with governance and entity's solicitors around actual and potential litigation and claims.
- enquiry of entity's staff to identify any instances of non-compliance with laws and regulations.
- reviewing minutes of meetings of those charged with governance.
- Receiving financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls including through testing journal entries and other adjustments for appropriateness and evaluating the business rational of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sheen Stickland

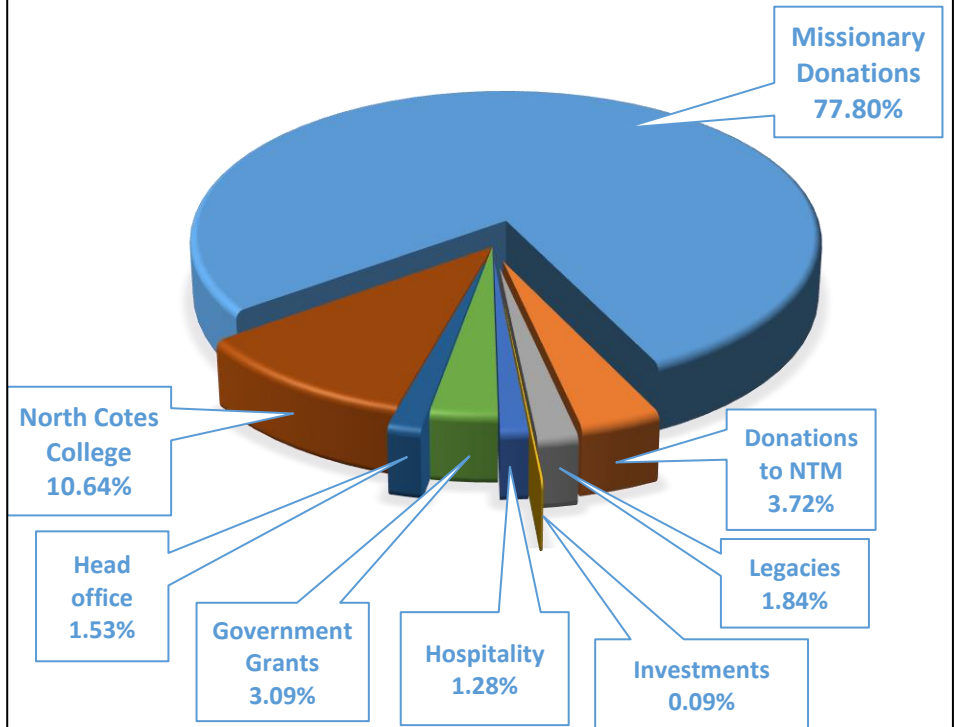
Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

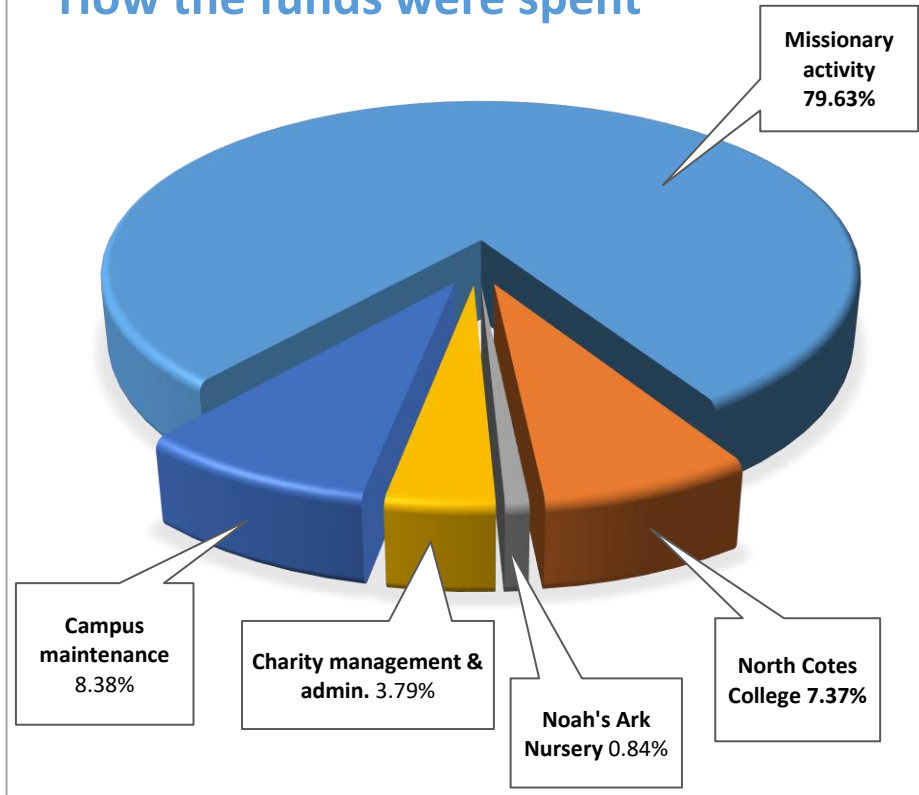
Date: 18 May 2023

Accounts at a glance

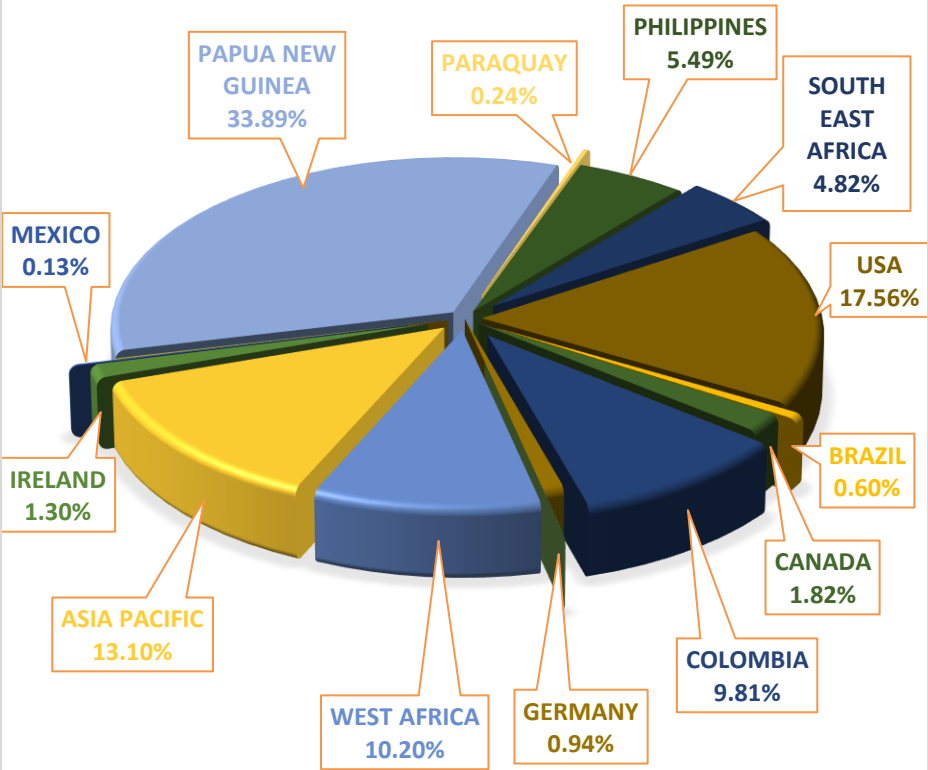
Where Our Income Came From



How the funds were spent



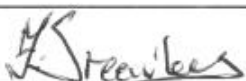
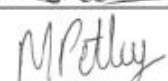
Missionary Activity by Country



Statement of Financial Activities for the year ended 31st August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2021/22 £	2021 Total Funds to 31/08/2021 £
Incoming resources					
Income and endowments from:					
Donations and legacies	1	117,567	1,582,282	1,699,849	1,042,425
Charitable activities					
North Cotes College	1	228,951		228,951	144,147
Headquarters	1	76,958		76,958	33,698
Site Services	1	26,117		26,117	12,887
Investments	1	1,932		1,932	736
Total		451,525	1,582,282	2,033,807	1,233,893
Resources expended					
Expenditure on:					
Charitable activities					
North Cotes College	3	166,270		166,270	90,027
Headquarters	3	76,710	1,613,759	1,690,469	986,223
Site Services	3	170,064		170,064	92,817
Inter Department Transfers				-	
Total		413,044	1,613,759	2,026,803	1,169,067
Net income/(expenditure) before investment		38,481	(31,477)	7,004	64,826
Net income/(expenditure) Other recognised		38,481	(31,477)	7,004	64,826
Gain on Sale of Fixed Assets		821	-	821	-
Net movement in funds		39,302	(31,477)	7,825	64,826
Reconciliation of funds:					
Total funds brought forward		1,104,874	192,376	1,297,250	1,232,424
Total funds carried forward		1,144,176	160,899	1,305,075	1,297,250

Balance Sheet as at 31st August 2022

	Notes	Unrestricted funds £	Restricted funds £	2021/22 £	2021 Total Funds to 31/08/2021
Fixed assets					
Tangible assets	7	857,376		857,376	875,162
Investments	8	3		3	3
Total fixed assets		857,379	-	857,379	875,165
Current assets					
Stocks	10	19,769		19,769	20,427
Debtors	11	139,344		139,344	64,205
Investments	9	60,075		60,075	142,590
Cash at bank and in hand	13	281,360	160,899	442,259	376,051
Total current assets		500,548	160,899	661,447	603,273
Creditors: amounts falling due within one year	12	213,751		213,751	181,188
Net current Assets		286,797	160,899	447,696	422,085
Total assets less current liabilities		1,144,176	160,899	1,305,075	1,297,250
Creditors: amounts falling due after one year	13	-	-	-	-
Total Net Assets		1,144,176	160,899	1,305,075	1,297,250
Funds of the Charity					
Restricted income funds	15	-	160,899	160,899	192,376
Unrestricted funds	15	1,144,176	-	1,144,176	1,104,874
Total funds		1,144,176	160,899	1,305,075	1,297,250
The Financial Statements were approved by the Board of Trustees and signed on its behalf by:					
F Brearley - Chair and Trustee		Signature		Date of approval dd/mm/yyyy	
				18/05/2023	
M Petley - Treasurer and Trustee				18/05/2023	

Cash Flow Statement as at 31st August 2022

	Notes	2021/22 £	2021 Total Funds to 31/08/2021 £
Cash Flows from operating activities			
Cash used from operations	1	(14,786)	39,393
Interest Paid		(1,551)	(850)
Net cash provided by (used in) operating activities		(16,337)	38,543
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,200)	(3,890)
Gain on Sale of Fixed Asset		2,300	-
Interest received		1,932	736
Net cash provided by (used in) investing activities		32	(3,154)
Change in cash and cash equivalents in the reporting period		(16,305)	35,389
Change in cash and cash equivalents at the beginning of the reporting period		518,641	483,252
Cash and cash equivalents at the end of the reporting period		502,336	518,641

Notes to the Cash flow Statement as at 31st August 2022

Reconciliation of Net Income / (Expenditure) to net cash flow from operating activities

	2021/22 £	2021 Total Funds to 31/08/2021 £
Net income/(expenditure) for the reporting period (as per statement of financial activity)	7,004	64,826
<i>Adjustments for:</i>		
Depreciation Charges	20,509	15,531
Interest Received	(1,932)	(736)
Interest Paid	1,551	850
(Increase)/decrease in stocks	658	(3,796)
(Increase)/decrease in debtors	(75,139)	(417)
Increase/(decrease) in creditors	32,563	(36,865)
Net Cash provided by (used in) operating activities	(14,786)	39,393

Notes to the Accounts for year ended 31st August 2022

Accounting Policies

Basis of preparing the financial statements

The financial statements of New Tribes Mission, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at fair value.

Income

All incoming resources, with the exception of legacies, are included on the Statement of Financial Activities when New Tribes Mission is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Legacies are recognised when it is probable that they will be received.

Provision is made for tax recoverable on income received during the period and included under the relevant heading in the financial statements.

Donated fixed assets

Assets given for use by New Tribes Mission are brought into account at a reasonable estimate of their value to New Tribes Mission as determined by the Trustees.

Personal gifts

Funds are received by the UK Head Office for distribution to missionaries. In the financial statements these funds are accounted for as restricted income. The subsequent distribution is accounted for as direct charitable expenditure.

Investment assets and income

Investments are stated at historical cost.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

All expenditure, including expenditure to be met from donations and gifts, or other restricted funding, is recognised when the liability is incurred.

When funding has been received but the expenditure has not been incurred, the funds are carried forward as restricted reserves.

Depreciation is treated as charitable activities as fixed assets are primarily for the use of New Tribes Mission.

Governance costs

Comprises the costs of governance arrangements, which relate to the general running of New Tribes Mission.

Allocation and apportionment of costs

Expenditure which does not directly relate to the objects of New Tribes Mission is analysed between charitable support costs, governance costs and costs of raising funds.

Items which involve more than one cost category are apportioned as appropriate to the cost categories involved.

Expenses relating to restricted funds are shown separately.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Motor vehicles	- 10% on cost
Furniture	- 10% on cost
Biomass boiler	- 5% on cost

No depreciation is provided on freehold property because the trustees are of the opinion that the open market values of the freehold properties are in excess of the historical cost. An impairment review is undertaken annually, and it is considered by the trustees that there has been no permanent diminution in value.

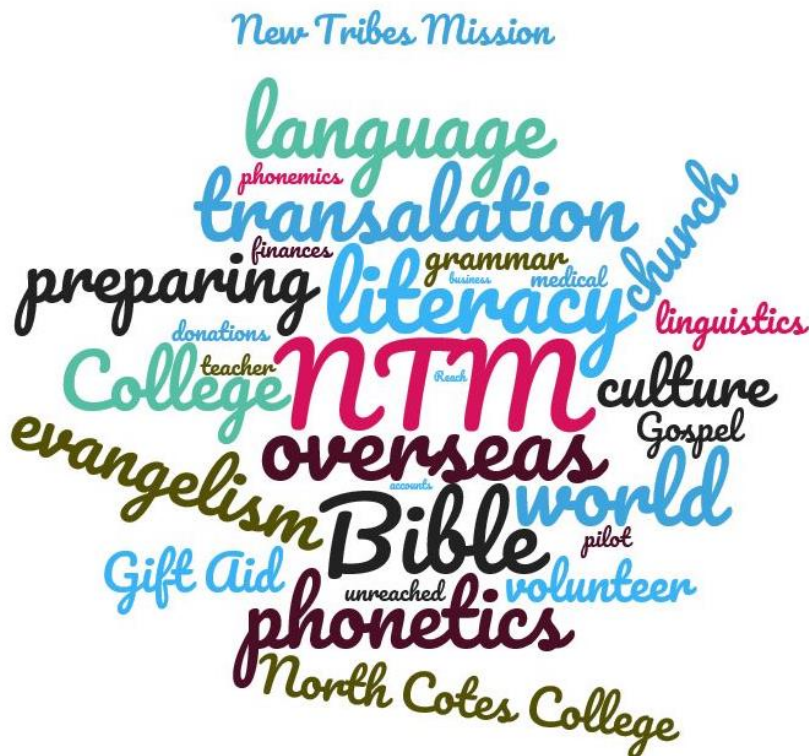
Assets purchased or donated with a cost or value exceeding £500 are capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

New Tribes Mission is exempt from direct tax on its charitable activities.



1. Analysis of Income

		Unrestricted funds	Restricted income funds	2021/22	2021 Total Funds to 31/08/2021
Analysis		£	£	£	£
Donations and legacies:	Legacies	37,508	-	37,508	4,303
	General Income - Headquarters	75,623	-	75,623	60,076
	Missionary Gifts - Headquarters	2,936	1,529,381	1,532,317	937,782
	Field Gifts - Headquarters	-	52,901	52,901	39,534
	Gift In Kind - North Cotes College	1,500	-	1,500	730
Total		117,567	1,582,282	1,699,849	1,042,425
Charitable activities:	Registration - North Cotes College	498	-	498	324
	Student Fees - North Cotes College	186,500	-	186,500	131,284
	Miscellaneous Income - North Cotes College	27,913	-	27,913	10,465
	EYFS Funding - North Cotes College	14,040	-	14,040	2,073
	Meals - Site Services	9,375	-	9,375	4,936
	Accommodation Charges - Site Services	5,220	-	5,220	283
	Miscellaneous Income - Site Services	6,320	-	6,320	3,953
	Launderette Income - Site Services	5,202	-	5,202	3,715
	Miscellaneous Income - Headquarters	2,913	-	2,913	2,194
	Income Postage - Headquarters	163	-	163	780
	Income RHI - Headquarters	42,763	-	42,763	30,533
	Promotional Stock Income - Headquarters	1,433	-	1,433	192
	Total	302,340	-	302,340	190,732
Other Income:	Covid Business Rate Relief Grant	5,971	-	5,971	-
	Write off of Short Term Loan	23,715	-	23,715	-
	Total	29,686	-	29,686	-
Income from investments:	Interest income	1,932	-	1,932	736
	Total	1,932	-	1,932	736
TOTAL INCOME		451,525	1,582,282	2,033,807	1,233,893

All income in the prior year was unrestricted except for income directly donated to Missionaries, Associates, and their associated accounts.

2. Analysis of Receipt of Government Grant

	Description	This year	Last year
		£	£
Renewable Heating Incentive	Grant received for Biomass Heating System	42,763	30,533
Lincolnshire County Council	Early Years Childcare Funding	14,040	2,073
Lincolnshire County Council	Covid 19 Business Rate Additional Relief Grant	5,971	-
Total		62,774	32,606

3. Analysis of Expenditure

Analysis		Unrestricted funds	Restricted Expenditure funds	Total funds	Last year
				£	£
Expenditure on charitable activities	North Cotes College	166,270	-	166,270	90,027
	Headquarters	76,710	1,613,759	1,690,469	986,223
	Site Services	170,064	-	170,064	92,817
	Total expenditure on charitable activities	413,044	1,613,759	2,026,803	1,169,067

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
North Cotes College	166,270	-	-	166,270	90,027
Headquarters	19,305	1,613,759	57,405	1,690,469	986,223
Site Services	58,076	-	111,988	170,064	92,817
Total	243,651	1,613,759	169,393	2,026,803	1,169,067

4. Support Costs

Support cost	Headquarters		Site Services		Grand total	
	This year	Prior Year	This year	Prior Year	This year	Prior Year
	£	£	£	£	£	£
Management	52,510	30,436	110,308	33,066	162,818	63,502
Finance	1,551	850	1,680	8,130	3,231	8,980
Governance	3,344	4,146	-	1,925	3,344	6,071
Total	57,405	35,432	111,988	43,121	169,393	78,553

5. Auditors Remuneration

	This year £	Last year £
Audit Fee	7,800	7,200
Total	7,800	7,200

6. Analysis of Grants paid (Included in cost of charitable activities)

Analysis	Grants to institutions		Grants to individuals		Support costs		Total	
	This Year £	Prior Year £	This Year £	Prior year £	This year £	Prior Year £	This Year £	Prior Year £
Headquarters	-	-	1,613,759	947,462	-	-	1,613,759	947,462
Total	-	-	1,613,759	947,462	-	-	1,613,759	947,462

7. Tangible Fixed Assets

	Freehold land & buildings	Other land & buildings	Biomass Boiler	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£	£
At the beginning of the year	556,288	111,936	278,702	27,260	128,866	1,103,052
Additions	-	-	-	1,500	2,700	4,200
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	(1,500)	(7,870)	(9,370)
At end of the year	556,288	111,936	278,702	27,260	123,696	1,097,882
Depreciation						
At beginning of the year	-	-	90,706	20,723	116,460	227,889
Disposals	-	-	-	(21)	(7,870)	(7,891)
Depreciation	-	-	12,194	1,488	6,827	20,509
At end of the year	-	-	102,900	22,189	115,417	240,507
Net book value						
Net book value at the beginning of the year	556,288	111,936	187,996	6,537	12,406	875,163
Net book value at the end of the year	556,288	111,936	175,802	5,071	8,279	857,375

8. Tangible Fixed Asset Disclosures

Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

Within the "Other Freehold Property" the charity owns a 24.58% share of a Residential property.

9. Fixed Asset Investments

	Other	Total
Carrying (fair) value at beginning of period	3	3
Carrying (fair) value at end of year	3	3

The Fixed Asset Investment relates to a shareholding in Haven Sands Management Company Limited.

10. Current Asset Investments

Analysis of current asset investments	This year	Last year
	£	£
Close Brothers 95 Day	60,075	142,589
Total	60,075	142,589

11. Stock

	For distribution £	For resale £	Total £
Charitable activities: (Literature & Clothing)			
<i>Opening</i>	-	7,051	7,051
<i>Added in period</i>	-	337	337
<i>Expensed in period</i>	-	(1,526)	(1,526)
<i>Adjustments</i>	-	48	48
<i>Closing</i>	-	5,911	5,911
Other trading activities: (Campus Management Team)			
<i>Opening</i>	13,375	-	13,375
<i>Added in period</i>	6,035	-	6,035
<i>Expensed in period</i>	(5,345)	-	(5,345)
<i>Adjustments</i>	(207)	-	(207)
<i>Closing</i>	13,858	-	13,858
Total this year	13,858	5,911	19,769
Total previous year	13,376	7,051	20,427

12. Analysis of Debtors

	Amounts falling due within one year		Amounts falling due after more than one year		Totals	
	This year £	Last year £	This year £	Last year £	This Year £	Last Year £
Trade debtors	37,894	309	11,400	11,760	49,294	12,069
Outstanding Student / Volunteer Accounts	-	93	-	-	-	93
Income Tax Recoverable	4,623	4,871	-	-	4,623	4,871
Prepayments and accrued income	85,426	47,172	-	-	85,426	47,172
Total	127,943	52,445	11,400	11,760	139,343	64,205

Information on Long Term Debtor

The long term debtor balance relates to a loan to a member of New Tribes Mission. This was for the purchase of a property adjoining the North Cotes site.

13. Analysis of Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Biomass Loan	-	23,715	-	-
Trade creditors	57,028	18,563	-	-
Student Fees received in advance	38,588	27,587	-	-
Accruals and deferred income	14,829	7,444	-	-
Amounts owed to Volunteers	439	160	-	-
Other creditors	102,866	103,719	-	-
Total	213,750	181,188	-	-

Information for Biomass Loan Short Term Creditor

The Biomass loan short term creditor has been written off in 2021/22. Despite not having official notice, it is the Missions understanding that this loan is no longer required to be repaid.

14. Cash at Bank and in Hand

	This year	Last year
	£	£
Santander Current Account	87,743	82,486
Santander Savings Account	7,092	102,087
Royal Bank of Scotland Deposit Account	38,823	188,125
Petty Cash	2,756	3,353
Insignis Banking Portal	305,845	-
Total	442,259	376,051

15. Lease Commitments

	This Year			Last Year		
	<1 Yr	1-5 Yrs	>5 Yrs	<1 Yr	1-5 Yrs	>5 Yrs
	£	£	£	£	£	£
<u>Fixtures, Fittings & Equipment</u>						
Xerox Photocopier	-	-	-	3,264	1,632	-
Sharp MX3070 - Head Office	844	3,376	-	-	-	-
Sharp MX3070 - Publications	844	3,376	-	-	-	-
Sharp MX301 - Nursery	422	1,372	-	-	-	-
Sharp MX6070 - NCC	3,046	12,184	-	-	-	-
Total	5,156	20,309	-	3,264	1,632	-

Note

5 Year Operating Lease
expires 2027

16. Movement in Funds

Fund names	Type	2021 Funds	Income	Expenditure	Transfers	2022 Fund
	Restricted / Unrestricted	brought forward				balances carried forward
		£	£	£	£	£
General Unrestricted Fund	Unrestricted	115,931	449,410	(413,044)	(5,927)	146,370
Fixed Asset Reserve	Unrestricted	851,448	-	-	5,927	857,375
Contingency Fund	Unrestricted	87,495	2,936	-	-	90,431
General Fund Reserve	Unrestricted	50,000	-	-	-	50,000
Total Unrestricted Funds		1,104,874	452,346	(413,044)	-	1,144,176
Direct Missionary Support	Restricted	179,728	1,572,846	(1,606,577)	-	145,997
Deacons Fund	Restricted	2,638	2,000	(281)	-	4,357
Student Relief Fund	Restricted	6,749	841	(931)	-	6,659
Workshop Roof Fund	Restricted	3,261	625	-	-	3,886
Energy Efficiency Fund	Restricted	-	5,970	(5,970)	-	-
Total Restricted Funds		192,376	1,582,282	(1,613,759)	-	160,899
Total Funds		1,297,250	2,034,628	(2,026,803)	-	1,305,075

Fund names	Type	2020 Funds	Income	Expenditure	Transfers	2021 Fund
	Restricted / Unrestricted	brought forward				balances carried forward
		£	£	£	£	£
General Unrestricted Fund	Unrestricted	74,768	256,577	(221,605)	6,191	115,931
Fixed Asset Reserve	Unrestricted	857,639	-	-	(6,191)	851,448
Contingency Fund	Unrestricted	82,919	4,576	-	-	87,495
General Fund Reserve	Unrestricted	50,000	-	-	-	50,000
Total Unrestricted Funds		1,065,326	261,153	(221,605)	-	1,104,874
Direct Missionary Support	Restricted	158,673	967,392	(946,338)	-	179,728
Deacons Fund	Restricted	2,521	117	-	-	2,638
Student Relief Fund	Restricted	4,879	1,970	(100)	-	6,749
Playground Fund	Restricted	1,025	-	(1,025)	-	-
Workshop Roof Fund	Restricted	-	3,261	-	-	3,261
Total Restricted Funds		167,098	972,740	(947,463)	-	192,376
Total Funds		1,232,424	1,233,893	(1,169,068)	-	1,297,250

Restricted funds arise where a donor has placed a specific restriction on the use of the funds.

Direct Missionary support comprises restricted donations, gifts and other monies received for the support of missionaries in the field of ministry. These funds are forwarded to the designated missionary.

The Deacon's Fund is a fund that receives income either from donations or from transfers from other NTM accounts to help such accounts that are in need. The UK committee controls the allocation of the funds in the Deacon Fund.

The Student Relief Fund is a fund that receives income from either donations or from transfers from other NTM accounts to help with such student accounts that are in need, either in regard to paying fees or with living costs. The allocation of the funds in the Student Relief Fund is under the control of the North Cotes College Committee.

The Playground Fund is a fund for the development of a children's playground.

The Workshop Roof Fund is a fund that receives income from donations to support the maintenance and repair of the main Workshop Roof at the North Cotes site.

The Energy Efficiency Fund allows for donations to be received that are specific to carrying out deemed projects at the North Cotes site that would help in improving energy consumption at the Campus. Examples of such works would include plumbing, insulation, etc.

New Tribes Mission holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

The Contingency Fund is an unrestricted fund maintained to cover expenses of a major contingency situation involving a

member or associate member of NTM-UK. As a way of anticipating such expenses all member (full or associate) contribute 0.75% of their gross income (as received at source by NTM-UK) into a contingency fund. This does not include personal funds or funds received from other International NTM partners, (similar charges may be charged at source in the other NTM partner country).

Transfers between the general fund and the fixed asset reserve represent movements within fixed assets during the year.

17. Trustee Benefits

For the year's ending 31st August 2021 and 31st August 2022 no Trustee remuneration were paid.

The following Trustee expenses were paid in the year ending 31st August 2022.

Type of expenses reimbursed	2021/2022	2021
	£	£
Travel	42.30	
TOTAL	42.30	

18. Transactions with Related Parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount £
North Cotes Parish Council	NTM UK Trustee is also a Parish Councillor	Donation for room use credited to NTM Miscellaneous Income	150
			150



We give thanks to God for His continued provision for the work of New Tribes Mission, both over this past year, as well as previous years.

Thanks also go to all those churches and individuals that have faithfully supported the work of NTM; by their prayers; through their giving; through their encouragement to the mission as a whole and to each missionary.

Finally, we want to acknowledge each missionary, associate, volunteer and student at North Cotes College who have helped us in the task of reaching the unreached with the good news of the gospel.

New Tribes Mission

Kenneth Campbell Road
North Cotes
Grimsby
DN36 5XU
01472 387700
www.ntm.org.uk
Registered charity number 278627

2021-2022 Final Account- prepared by NTM