



Annual Report 2021

New Tribes Mission

Financial statements for the period
ended 31st August 2021

Registered charity number 278627

Our Purpose Statement

- The Word of God is our Final Authority
- A Spirit controlled Life
- Dependence on God
- The role and responsibility of the local church in the Great Commission
- Readiness to sacrifice for Christ and His Church
- Godly relationships and interdependence in ministry
- The potential of all believers to be used by God in the Great Commission
- Excellence and urgency in all we do to finish the task

Our Values

“Motivated by the love of Christ, and empowered by the Holy Spirit, NTM in the UK, along with its worldwide partners, exists to assist the ministry of the local church through the mobilising, equipping, and coordinating of missionaries to evangelise unreached people groups, translate the Scriptures and see indigenous New Testament churches established that glorify Christ”

Reference and Administrative Details

Registered Charity number

278627

Principal address

North Cotes
Grimsby
Lincolnshire
DN36 5XU

Auditors

Sheen Stickland
Chartered Accountant
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Insurers

Ansvar Insurance Company
Ansvar House
St Leonards Road
Eastbourne
East Sussex
BN21 3UR

Bankers

Royal Bank of Scotland
8 Snitterton Road
Matlock
Derbyshire
DE4 3LZ

Close Brothers
10 Crown Place
London
EC2A 4FT

Santander UK
Bridle Road
Bootle
Merseyside
L30 4GB

Solicitors

Wrigleys
19 Crookridge St
Leeds
LS2 3AG

Trustees

F Brearley
M Cuthbert
N McCready
S Jerrard
S Bosley
M Petley



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Report of the Trustees

The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objectives and Aims

The Trust Deed states that the object of New Tribes Mission is:

"to re-affirm and re-establish the Faith among all people of the world in the religious principles and doctrine taught by Jesus Christ."

That core objective is clearly expressed in the NTM purpose statement as follows:

"Motivated by the love of Christ, and empowered by the Holy Spirit, NTM in the UK, along with its worldwide partners, exists to assist the ministry of the local church through the mobilising, equipping, and coordinating of missionaries to evangelise unreached people groups, translate the Scriptures and see indigenous New Testament churches established that glorify Christ".

The objectives of New Tribes Mission expressed both in its Trust Deed and purpose statement fit two of the charitable purposes described in the Charities Act 2011 as:

- **The advancement of Religion**
- **The advancement of Education**
- **The prevention or relief of poverty** is also a defined charitable purpose that, though incidental to the two above, is a benefit that many experience as a result of the primary activities of NTM in its overseas work among the world's least reached people groups.

Many of the world's people still live without opportunity to hear Jesus Christ's teaching and in obedience to His command to "go into all the world and preach the gospel to every creature," NTM in the UK along with its partners worldwide focuses all its activities to that end.

These include:

- serving the Church in the UK by presenting the challenge of reaching the world's least reached people groups
- serving the Church in the UK and the rest of Europe by training their members for cross cultural ministry
- serving the Church and supporters of NTM's ministry by supplying the logistical support for all its self-supporting members both overseas and in the UK
- people group assessment to determine the world's least reached people
- sending missionaries to learn the language and culture of those people in order to give them the opportunity of hearing Christ's teachings and believe the gospel
- to linguistically analyse a language in order to prepare written materials
- to teach literacy to those people with only an oral tradition

- to translate and publish the Scriptures for those ethnic peoples where NTM personnel are working
- to plant mature churches that will become self-governing, self-supporting and self-propagating
- to give consultant help in all aspects of the church planting ministry and pastoral care to all members while away from their sending country

Reporting on Public Benefit

The trustees have examined the aims and activities of New Tribes Mission in the light of the Charity Commission's two key principles of being able to identify the benefits of its activities and those of the public who are the beneficiaries of those activities. In summary, the benefits are those that come from the sharing of the gospel of the Lord Jesus Christ, which leads to changed lives by all those who believe it and live by the selfless principles that Christ taught. It brings freedom from the guilt and power of sin, from fear and superstition and sets forth a quality of life that has the well-being of others as central to its ethos, irrespective of race and social standing. The churches planted offer the opportunity for the development of the spiritual life of all members of the community, young and old, rich and poor and without racial prejudice. Their love of God is also accompanied by the other commandment to love their neighbour as themselves, which brings a caring quality to life for all members of their communities.

The educational benefit to ethnically distinct people groups of learning to read and write their own language is also offered to all members of their society both young and old and rich and poor and without charge. This has not only the



benefit of personal development for all members of the society but helps to preserve aspects of their culture and identity. Literacy is also beneficial to all in that the Bible and other literature produced can be read and understood by all. This acquired skill is also helpful in equipping people for developing activities and projects that can bring material benefit and poverty relief.



The beneficiaries of NTM's activities are some of the least reached peoples of the world wherever they live and without prejudice of race or social standing. They are to be found among more than 270 of the world's ethnically distinct people in

25 countries on four continents of the world being served by NTM missionaries from more than fifty countries at this present time.

The benefits of NTM's activities worldwide are also monitored in respect of perceived detriment by some who have concerns of the impact of deploying western educated missionaries in remote and vulnerable people groups. The experience NTM has gained in respect of cultural sensibilities in the transfer of unhelpful culture is central to the approach that NTM takes to church planting. God's Word teaches principles of belief and practise that are transcultural and fit for all the cultures of the world. All ministry locations are accessible to local government authorities and open to be externally assessed and evaluated.



North Cotes College, the training centre of New Tribes Mission, is located at North Cotes, Lincolnshire and exists to benefit the candidates of evangelical Christian churches in the UK and mainland Europe primarily but also from other parts of the world who choose to use this training facility. It is available to all who are of like faith.

Staff Remuneration

No member of the Mission receives a salary for the services they undertake. Gifts designated for the work of specific members of the Mission are sent by supporters to the Head Office and are forwarded from the Head Office to the specific member. Those trustees who are also members of the Mission receive funds in the same way. No member of the Mission is authorised to solicit funds.

Some of our volunteer members reside in charity property in the UK. This is by permission of the trustees and for the better carrying out of the charity's main object. There are no tenancies

and rentals charged, but some members may contribute to the living costs of the property where they live. Trustees may reside on charity property on the same terms as other members of the charity, and all under the same informal license arrangements. New Tribes Mission has over the past twelve months continued to undertake its responsibilities in the pursuance of its objectives and aims as contained in its Trust Deed.

Achievement and Performance

Review of the Year 2021

New Tribes Mission has over the past 8 months continued to undertake its responsibilities in the pursuance of its objectives and aims as contained in its Trust Deed.



A. North Cotes College.

The year began with all three phases of the training programme in operation. There were 50 students in total. Of the 26 students enrolled in the Biblical Studies course 22 completed their studies and graduated. There were 17 students enrolled for the Cross Cultural Communications course and 16 successfully completed their studies and graduated. There were 7 students who commenced the Advanced Linguistics course of study and they all completed their studies and graduated.

The graduates from the Cross Cultural Communications course will become missionaries with New Tribes Mission, Ethnos360 or another missionary organisation.

At the commencement of the academic year in September 2021, there were 23 students enrolled in the Biblical Studies course, 10 students in the Cross Cultural Communications Course and 10 students in the Applied Linguistics course making a total student body of 43. This represents a significant decrease in the student body over the previous academic year's enrolment. The Covid-19 pandemic has negatively impacted this year's enrolment and the restrictions with regard to student visas now being limited to 6 months on campus study.

The Covid-19 pandemic recommendations for colleges have been carefully followed and no students have been infected by the Covid virus for which we are thankful.

The application to become accredited by the British Accreditation Council was finally approved in August of this year. Because of Covid restrictions the BAC assessor was only able to do the assessment online. This took place over the period of a week in April and then her report was submitted to the BAC for their final assessment. An onsite inspection will take place in 2022.



Now all non-UK students from January 1st 2021 will be required to have a visitor visa which will allow them to study for a period of up to 6 months on campus here in the UK and then a further 4 months of study will be done online to complete their courses.

The North Cotes College Joint Training Council of representatives from the College and the European partners of NTM met via Zoom four times during the year. This continues to be a helpful forum in which feedback from both staff and students are considered and is strategic in developing and keeping the training programme relevant, along with the input from the International Ministries Team.

The Campus Management Team have worked on refurbishing one its property on Dyke Road in preparation for occupancy by a member of its staff team. Preparations have been made for a further roof valley on the roof of the workshop to be undertaken.

The members of the Campus Management Team have been able to complete appropriate Health and Safety courses, some online and others at a training centre. Training in the management of asbestos and working at heights has been undertaken recently. Up to date records of all training courses are stored safely.

The Regular maintenance of systems continues to be carried out in accordance with current regulations by our CMT members and contractors.



The nursery was required by OFSTED to register. The application process was rigorous and demanding but successful for which we are thankful. This will also generate income for those children who qualify under the government's Early Years Funding Scheme (EYFS). This programme

continues to provide care for the younger children of student families enabling both father and mother to attend classes. Some staff children are also taken care of in the nursery.

There were a number of personnel changes to the North Cotes College and Headquarters' team. Most of the courses this year were taught by the resident teachers but some modules were taught by volunteer guest teachers including pastors from UK churches. We are thankful for the help of volunteers who helped with the catering and child care.



B. Headquarters



The Headquarter administrative team has continued to manage the services offered to its overseas and UK based members. The financial department takes care of all aspects of the administration of funds received for the organisation and the missionaries, in accordance

with the wishes of the donors. It also takes care of the financial administration of the college. Following the annual audit the accountants reported to the trustees that the charity's liquid assets had continued to improve and the recommended reserve was in place. The rigorous budgetary controls that continue to be applied ensure that the charity is well able to fulfil all its financial obligations without compromising its operations. We are thankful to God for His faithful provision of all our financial and material needs.

C. Publications

The Link magazine continues to be the primary means of communication to supporters of NTM's ministry. The NTM website is also a source of information to keep its supporters current of its news, prayer information, and allows the public to make financial donations, buy books, and media resources on line. It also gives information about the training programme and annual conferences held at the college campus. Prayer letters and information is made available to supporters of NTM's ministries.

D. Representation

The promotion of the ministry of NTM is undertaken by its representatives both here in the UK and in Europe through its partner NTM and Ethnos360 affiliates. This year NTM was unable to participate in the normal national conferences at the UCCF Forum, Keswick Convention, Bangor Worldwide and Global Connections as they were all cancelled due to the Covid-19 pandemic. Very few meetings have been able to be held due to the travel restrictions though some have been able to be conducted through Zoom and Teams.

The two residential conferences normally held at North Cotes during the months of March and June were done online. This was much appreciated by those who viewed it live or on YouTube with several thousand viewings.

The annual Refresher Course for European members and missionaries on home assignment also had to be cancelled due to Covid restrictions.

E. Short Term Ministries

No short term overseas trips were able to be carried out in 2021 due to Covid. The Associate programme sent out one teacher to work in a mission school and a couple of teachers to help families with home schooling. Eight other Associate members are working at the NTM headquarters and college.

F. Overseas Ministries

The Covid pandemic continues to pose problems for missionaries working overseas. Some were unable to travel to the UK for home assignment and others due to fly back to their ministry location were also delayed due to the travel restrictions. However, UK missionaries working in Asia, Africa and Central America continue to send encouraging reports on their ministries throughout the year.

The gospel of the Lord Jesus Christ is being proclaimed among people groups who have no access to the Christian message. Those who have embraced this message are being discipled in the context of local churches that are being planted. The Bible is translated into the maternal languages of the people groups. This follows a programme of linguistic analysis of the language with the goal of providing an alphabet and creating literacy programmes for the people. Hygiene and health programmes have been introduced where they were lacking. Socioeconomic projects have been undertaken when appropriate and acceptable by government authorities. There is a spiritual and moral impact that is valued in the societies where ministry is being undertaken as well as the material, educational and economic benefits that are experienced. Currently, NTM works in over 270 people groups worldwide and is translating the New Testament into 110 languages and has planted over 1200 churches.



G. European Partnership

The annual gathering of European partners had to be cancelled due to Covid restrictions. A virtual meeting was held in January 2021.

H. General Data Protection Regulation

The GDPR policy is operating and all departments are complying with the new regulations with regard to the storage of data.



I. Safeguarding Children's Policy

All policies with regard to the protection of vulnerable beneficiaries and child safety both here in the UK and overseas are being regularly reviewed and members receive periodic training.

J. Future Plans

All three phases of the training programme will continue to be developed to enable our students to be effectively equipped for the changing needs of the ministry locations in which NTM missionaries are serving. We are looking for other suitably qualified teachers for both the Biblical Studies course and the Cross Cultural Communications course. Other current needs include personnel with IT skills; somebody with general building and maintenance skills and qualified volunteer nursery workers. We are thankful for the many volunteers who help on a short term basis throughout the course of the year.

We are making plans to hold the two annual residential conferences. The Forum for leaders of the European partners will be held in Spain in November through Zoom. The summer Refresher Course in 2022 for missionaries on home assignment is due to be held in Germany in August.

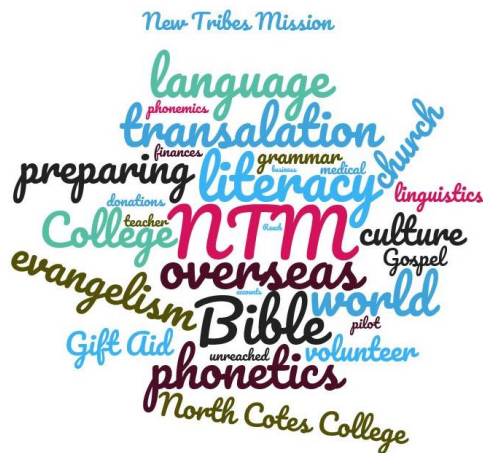
As churches are seeking to return to a more normal programme of meetings and services more opportunities are opening up for NTM to be represented there. However, some churches have continued to request meetings using Zoom. Meetings are also being planned in universities and colleges.

The accounting year has been changed this year to coincide with the academic year of the college.

The trustees believe it is the best interests of the charity to become a Charitable Incorporated Organisation (CIO) and replace the current trust deed. This remains the plan for 2022.

K. Trustee Training

Trustee training courses have been successfully undertaken this year by two new trustees who have joined the board. Courses offered by Stewardship and Hempsons were undertaken. The Trustee Board has met twice this year and will meet in October for the Annual General Meeting.



Structure, Governance and Management

Governing document

New Tribes Mission is a registered Charity and is governed by a trust deed dated 1 January 1980.

Recruitment, appointment, induction and training of new trustees

Under the Trust Deed, the number of trustees shall not be less than three and not more than eight in number, unless one of the trustees be a Trust Corporation within the meaning of the Charities Act 2011. The UK committee may appoint any individual as a trustee.

Organisational structure

New Tribes Mission is a non-denominational, evangelical organisation, being made up of members of like faith. It is a partner of over 30 other New Tribes Mission (NTM) and Ethnos360 Partners worldwide who serve together according to a global ministry agreement that defines the doctrine, practise and policies of NTM.

New Tribes Mission has its Head Office for the United Kingdom in North Cotes, Lincolnshire.

New Tribes Mission operates a three phase training programme called North Cotes College also located in North Cotes, Lincolnshire, to prepare missionary candidates. It is primarily to serve the UK and its European partners but does accept candidates from anywhere in the world as long as they comply with the entry requirements of the training centre and the UK government.

Policies

The policies adopted to ensure the objectives of the Mission are met include:

Facilitating the sending of missionaries from churches in the UK. Missionaries visit churches on home assignment and Mission representatives, to inform of world needs and present the opportunities for involvement through the various programmes that the Mission provides.

- Staffing a business office at the UK Head Office to provide the support network to all its self-supporting volunteer members both overseas and in the UK. Gifts from supporters designated for the work of NTM and its self-supporting members are forwarded from the Head Office to the specified people and projects. Those trustees who are also volunteer members of the Mission receive funds in the same way. No member of the Mission is allowed to solicit funds.
- Providing a Bible and Missionary Training Centre for the equipping of personnel for cross cultural evangelism and church planting.



Financial Review

Investment policy and objectives

Funds not required for the current needs of New Tribes Mission may be invested in investments of any kind at the discretion of the UK Committee. The trustees have a duty under the Mission's Trust Deed at all times to treat as income funds that might otherwise be regarded as capital.

Reserves policy

It is not the policy of New Tribes Mission to hold unrestricted reserves unless the trustees have designated these for a specific purpose. Details of designated reserves are shown as part of the financial statements.

The trustees have agreed that there needs to be a minimum level of unrestricted reserves held to deal with any unforeseen events affecting primarily the running of the site at North Cotes and the College Activities. This reserve has been set at £50,000 and is reviewed on a regular basis.

Total incoming resources amounted to £1,233,893 (2020 total incoming resources £1,808,667). Total resources expended amounted to £1,169,067 (2020 total resources expended £1,698,621). This gives rise to a total surplus for the year of £64,826 (2020, a surplus of £110,046).

The net assets of New Tribes Mission amount to £1,297,250 (2020 total net assets £1,232,424) as at 31 August 2021.

Auditors

The auditors, Sheen Stickland, will be proposed for reappointment.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Independent Auditors

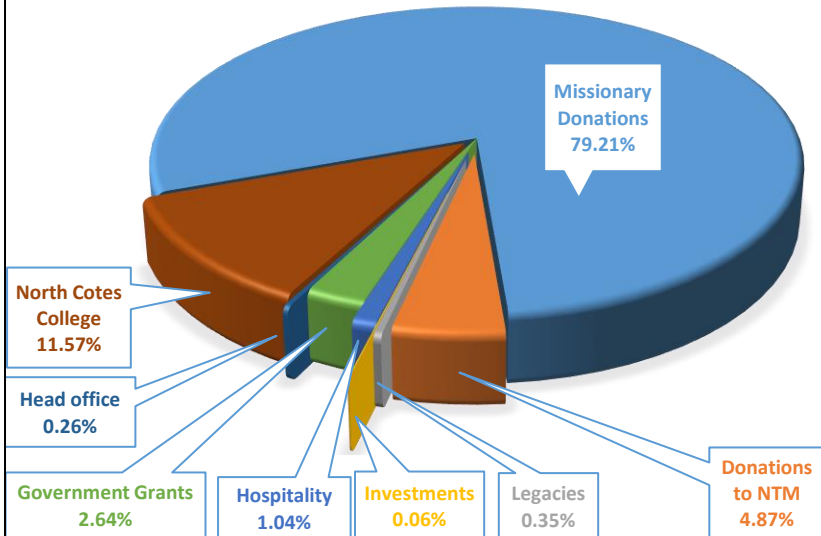
Sheen stickland

Sheen Stickland
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the
Companies Act 2006
7 East Pallant
Chichester
West Sussex
PO19 1TR

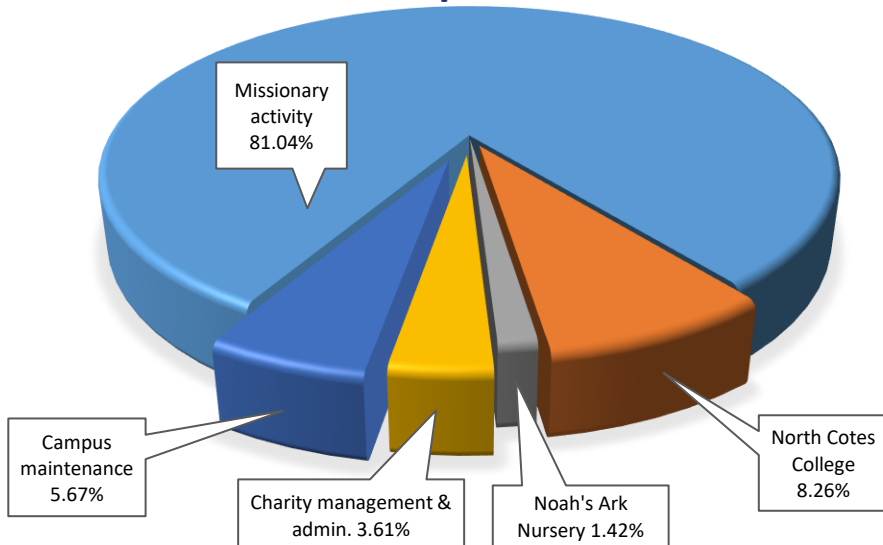
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Accounts at a glance

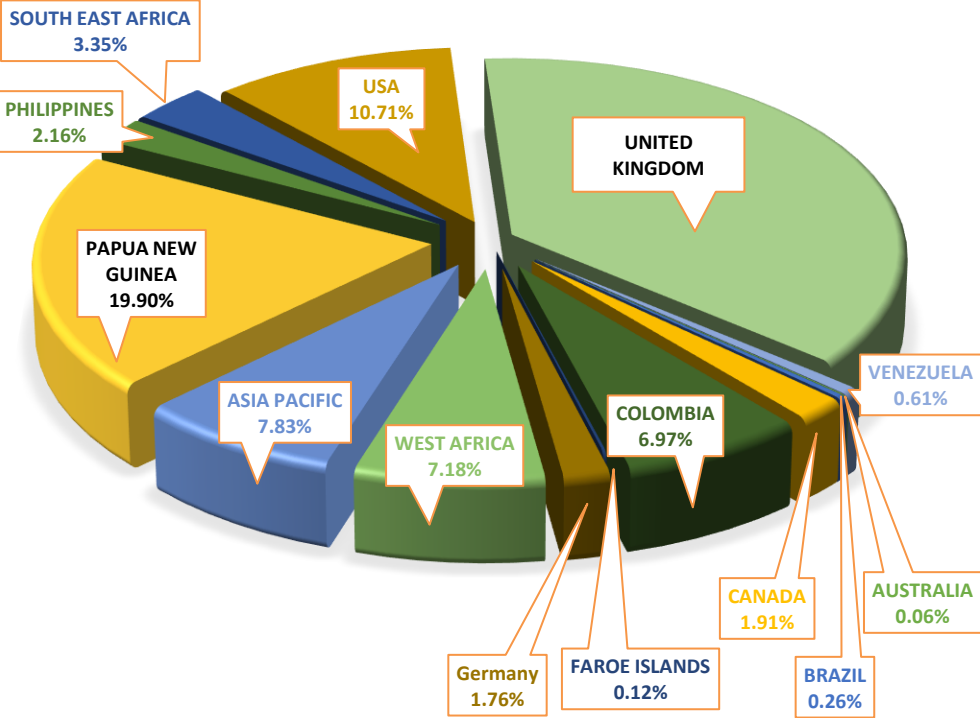
Where Our Income Came From



How the funds were spent



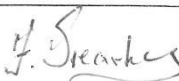

Missionary Activity by Country



Statement of Financial Activities for the year ended 31st August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds to 31/08/2021 £	2020 Funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	1	69,685	972,740	1,042,425	1,575,804
Charitable activities					
North Cotes College	1	144,147		144,147	164,983
Headquarters	1	33,698		33,698	46,450
Site Services	1	12,887		12,887	19,416
Investments	1	736		736	2,014
Total		261,153	972,740	1,233,893	1,808,667
Resources expended					
Expenditure on:					
Charitable activities					
North Cotes College	3	90,027		90,027	90,311
Headquarters	3	38,761	947,462	986,223	1,450,557
Site Services	3	92,817		92,817	157,753
Total		221,605	947,462	1,169,067	1,698,621
Net income/(expenditure)		39,548	25,278	64,826	110,046
Transfers between funds	16			-	-
Net movement in funds		39,548	25,278	64,826	110,046
Reconciliation of funds:					
Total funds brought forward		1,065,326	167,098	1,232,424	1,122,378
Total funds carried forward		1,104,874	192,376	1,297,250	1,232,424

Balance Sheet as at 31st August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total Funds to 31/08/2021 £	2020
Fixed assets					
Tangible assets	7	875,162		875,162	886,804
Investments	9	3		3	3
Total fixed assets		875,165	-	875,165	886,807
Current assets					
Stocks	11	20,427	-	20,427	16,631
Debtors	12	64,205		64,205	63,787
Investments	10	142,590		142,590	141,308
Cash at bank and in hand	14	183,675	192,376	376,051	341,944
Total current assets		410,897	192,376	603,273	563,670
Creditors: amounts falling due within one year	13	181,188		181,188	218,053
Net current Assets		229,709	192,376	422,085	345,617
Total assets less current liabilities		1,104,874	192,376	1,297,250	1,232,424
Creditors: amounts falling due after one year	13	-	-	-	-
Total Net Assets		1,104,874	192,376	1,297,250	1,232,424
Funds of the Charity					
Restricted income funds	16	-	192,376	192,376	167,098
Unrestricted funds	16	1,104,874	-	1,104,874	1,065,326
Total funds		1,104,874	192,376	1,297,250	1,232,424
The Financial Statements were approved by the Board of Trustees and signed on its behalf by:					
F Brearley - Chair and Trustee		Signature		Date of approval dd/mm/yyyy	
				26/05/2022	
M Petley - Treasurer and Trustee				26/05/2022	

Cash Flow Statement as at 31st August 2021

	Notes	2021 Total Funds to 31/08/2021 £	2020 £
Cash Flows from operating activities			
Cash used from operations	1	39,393	138,152
Interest Paid		(850)	(1,349)
Net cash provided by (used in) operating activities		38,543	136,803
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,890)	(1,449)
Interest received		736	2,014
Net cash provided by (used in) investing activities		(3,154)	565
Change in cash and cash equivalents in the reporting period		35,389	137,368
Change in cash and cash equivalents at the beginning of the reporting period		483,252	345,884
Cash and cash equivalents at the end of the reporting period		518,641	483,252

Notes to the Cash flow Statement as at 31st August 2021

Reconciliation of Net Income / (Expenditure) to net cash flow from operating activities

	2021 Total Funds to 31/08/2021 £	2020 £
Net income/(expenditure) for the reporting period (as per statement of financial activity)	64,826	110,046
<i>Adjustments for:</i>		
Depreciation Charges	15,531	24,677
Interest Received	(736)	(2,014)
Interest Paid	850	1,349
(Increase)/decrease in stocks	(3,796)	(3,903)
(Increase)/decrease in debtors	(417)	(9,357)
Increase/(decrease) in creditors	(36,865)	17,354
Net Cash provided by (used in) operating activities	39,393	138,152

Notes to the Accounts for year ended 31st August 2021

Accounting Policies

Basis of preparing the financial statements

The financial statements of New Tribes Mission, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at fair value.

Income

All incoming resources, with the exception of legacies, are included on the Statement of Financial Activities when New Tribes Mission is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Legacies are recognised when it is probable that they will be received.

Provision is made for tax recoverable on income received during the period and included under the relevant heading in the financial statements.

Donated fixed assets

Assets given for use by New Tribes Mission are brought into account at a reasonable estimate of their value to New Tribes Mission as determined by the Trustees.

Personal gifts

Funds are received by the UK Head Office for distribution to missionaries. In the financial statements these funds are accounted for as restricted income. The subsequent distribution is accounted for as direct charitable expenditure.

Investment assets and income

Investments are stated at historical cost.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure, including expenditure to be met from donations and gifts, or other restricted funding, is recognised when the liability is incurred.

When funding has been received but the expenditure has not been incurred, the funds are carried forward as restricted reserves.

Depreciation is treated as charitable activities as fixed assets are primarily for the use of New Tribes Mission.

Governance costs

Comprises the costs of governance arrangements, which relate to the general running of New Tribes Mission.

Allocation and apportionment of costs

Expenditure which does not directly relate to the objects of New Tribes Mission is analysed between charitable support costs, governance costs and costs of raising funds.

Items which involve more than one cost category are apportioned as appropriate to the cost categories involved.

Expenses relating to restricted funds are shown separately.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Motor vehicles	- 10% on cost
Furniture	- 10% on cost
Biomass boiler	- 5% on cost

No depreciation is provided on freehold property because the trustees are of the opinion that the open market values of the freehold properties are in excess of the historical cost. An impairment review is undertaken annually and it is considered by the trustees that there has been no permanent diminution in value.

Assets purchased or donated with a cost or value exceeding £500 are capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

New Tribes Mission is exempt from direct tax on its charitable activities.

1. Analysis of Income

Analysis of income		Unrestricted funds	Restricted income funds	2021 Total Funds to 31/08/2021	2020 Funds
	Analysis	£	£	£	£
Donations and legacies:	Legacies	4,303		4,303	1,000
	General Income - Headquarters	60,076		60,076	79,436
	Missionary Gifts - Headquarters	4,576	933,206	937,782	1,367,371
	Field Gifts - Headquarters	-	39,534	39,534	60,229
	Gift In Kind - North Cotes College	730	-	730	-
	Other - Headquarters	-	-	-	67,769
Total		69,685	972,740	1,042,425	1,575,805
Charitable activities:	Registration - North Cotes College	324	-	324	335
	Student Fees - North Cotes College	131,284	-	131,284	168,917
	Miscellaneous Income - North Cotes College	10,465	-	10,465	8,161
	EYFS Funding - North Cotes College	2,073	-	2,073	-
	Meals - Site Services	4,936	-	4,936	10,823
	Accommodation Charges - Site Services	283	-	283	2,069
	Miscellaneous Income - Site Services	3,953	-	3,953	1,362
	Launderette Income - Site Services	3,715	-	3,715	5,162
	Miscellaneous Income - Headquarters	2,194	-	2,194	1,110
	Income Postage - Headquarters	780	-	780	3,879
	Income RHI - Headquarters	30,533	-	30,533	39,864
	Literature / Bookstore Income - Headquarters	192	-	192	1,597
	Reach Conference Income - Headquarters	-	-	-	-
	Inter Department Transfers	-	-	-	(12,431)
Total		190,732	-	190,732	230,848
Income from investments:	Interest income	736		736	2,014
	Total	736	-	736	2,014
TOTAL INCOME		261,153	972,740	1,233,893	1,808,667

All income in the prior year was unrestricted except for income directly donated to Missionaries, Associates and their associated accounts.

2. Analysis of Receipt of Government Grant

		This year £	Last year £
Description			
Renewable Heating Incentive Lincolnshire County Council	Grant received for Biomass Heating System	30,533	39,864
	Early Years Childcare Funding	2,073	-
	Total	32,606	39,864

3. Analysis of Expenditure

		Unrestricted funds	Restricted Expenditure funds	Total funds £	Last year £
Analysis					
Expenditure on charitable activities	North Cotes College	90,027	-	90,027	90,311
	Headquarters	38,761	947,462	986,223	1,450,557
	Site Services	92,817	-	92,817	157,753
	Total expenditure on charitable activities	221,605	947,462	1,169,067	1,698,621

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
North Cotes College	90,027	-	-	90,027	90,311
Headquarters	3,328	947,462	35,433	986,223	1,450,557
Site Services	49,696	-	43,121	92,817	157,753
Total	143,051	947,462	78,554	1,169,067	1,698,621

4. Support Costs

Support cost	North Cotes College		Headquarters		Site Services		Grand total	
	This year £	Prior Year £	This year £	Prior Year £	This year £	Prior Year £	This year £	Prior Year £
Management	-	-	30,436	91,483	33,066	48,689	63,502	140,172
Finance	-	-	850	1,349	8,130	15,238	8,980	16,587
Governance	-	-	4,146	8,259	1,925	85	6,071	8,344
Total	-	-	35,432	101,091	43,121	64,012	78,553	165,103

5. Auditors Remuneration

	This year	Last year
	£	£
Audit Fee	7,200	7,800
Total	7,200	7,800

6. Analysis of Grants paid (Included in cost of charitable activities)

Analysis	Grants to institutions		Grants to individuals		Support costs		Total	
	This Year	Prior Year	This Year	Prior year	This year	Prior Year	This Year	Prior Year
	£	£	£	£	£	£	£	£
Headquarters	-	-	947,462	1,381,810	-	-	947,462	1,381,810
Total	-	-	947,462	1,381,810	-	-	947,462	1,381,810

7. Tangible Fixed Assets

	Freehold land & buildings	Other land & buildings	Biomass Boiler	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£	£
At the beginning of the year	556,288	111,936	278,702	27,260	124,975	1,099,161
Additions	-	-	-	-	3,890	3,890
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At end of the year	556,288	111,936	278,702	27,260	128,866	1,103,051
Depreciation						
At beginning of the year	-	-	82,576	18,920	110,862	212,358
Disposals	-	-	-	-	-	-
Depreciation	-	-	8,130	1,803	5,598	15,531
Impairment	-	-	-	-	-	-
At end of the year	-	-	90,706	20,723	116,460	227,889
Net book value						
Net book value at the beginning of the year	556,288	111,936	196,126	8,340	14,113	886,803
Net book value at the end of the year	556,288	111,936	187,996	6,537	12,406	875,162

8. Tangible Fixed Asset Disclosures

Amount of contractual commitments for the acquisition of tangible fixed assets.	Within Short term Creditors, the charity has a contractual commitment to pay back outstanding loans of £23,715. This was provided for the procurement of a Biomass Heating system in 2017.
Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.	Within the "Other Freehold Property" the charity owns a 24.58% share of a Residential property.

9. Fixed Asset Investments

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	3	3
Carrying (fair) value at end of year	-	-	-	-	3	3

The Fixed Asset Investment relates to a shareholding in Haven Sands Management Company Limited.

10. Current Asset Investments

Analysis of current asset investments	This year	Last year
	£	£
Close Brothers 95 Day Notice Account	142,589	141,308
Total	142,589	141,308

11. Stock

	Stock		
	For	For resale	Total
	distribution		
	£	£	£
Charitable activities: (Literature & Clothing)			
<i>Opening</i>	-	7,134	7,134
<i>Added in period</i>	-	-	-
<i>Expensed in period</i>	-	(83)	(83)
<i>Impaired</i>	-	-	-
<i>Closing</i>	-	7,051	7,051
Other trading activities: (Campus Management Team)			
<i>Opening</i>	9,497	-	9,497
<i>Added in period</i>	9,136	-	9,136
<i>Expensed in period</i>	(5,257)	-	(5,257)
<i>Impaired</i>	-	-	-
<i>Closing</i>	13,376	-	13,376
Total this year	13,376	7,051	20,427
Total previous year	9,497	7,134	16,631

12. Analysis of Debtors

	Amounts falling due within one year		Amounts falling due after more than one		Totals	
	This year £	Last year £	This year £	Last year £	This Year £	Last Year £
Trade debtors	309	749	11,760	12,080	12,069	12,829
Outstanding Student / Volunteer Accounts	93	2,206	-	-	93	2,206
Income Tax Recoverable	4,871	8,017	-	-	4,871	8,017
Medical Insurance Fund	-	1,175	-	-	-	1,175
Prepayments and accrued income	47,172	39,560	-	-	47,172	39,560
Total	52,445	51,707	11,760	12,080	64,205	63,787

Information on Long Term Debtor

The long term debtor balance relates to a loan to a member of New Tribes Mission. This was for the purchase of a property adjoining the North Cotes site.

13. Analysis of Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Biomass Loan	23,715	23,715	-	-
Trade creditors	18,563	26,248	-	-
Student Fees received in advance	27,587	42,253	-	-
Accruals and deferred income	7,444	20,030	-	-
Amounts owed to Volunteers	160	75	-	-
Other creditors	103,719	105,732	-	-
Total	181,188	218,053	-	-

14. Cash at Bank and in Hand

	This year	Last year
	£	£
Santander Current Account	82,486	95,251
Santander Savings Account	102,087	42,208
Royal Bank of Scotland Deposit Account	188,125	202,615
Petty Cash	3,353	1,870
Total	376,051	341,944

15. Lease Commitments

	This Year			Last Year		
	<1 Yr	1-5 Yrs	>5 Yrs	<1 Yr	1-5 Yrs	>5 Yrs
	£	£	£	£	£	£
<u>Fixtures, Fittings & Equipment</u>						
Xerox Photocopier	3,264	1,632		3,264	4,896	-
Total	3,264	1,632	-	3,264	4,896	-

Note

5 Year Operating
Lease expires 2023

16. Movement in Funds

Fund names	Type	2020 Funds	Income	Expenditure	Transfers	2021 Fund
	Restricted / Unrestricted	brought forward				balances carried forward
		£	£	£	£	£
General Unrestricted Fund	Unrestricted	74,768	256,577	(221,605)	6,191	115,931
Fixed Asset Reserve	Unrestricted	857,639	-	-	(6,191)	851,448
Contingency Fund	Unrestricted	82,919	4,576	-	-	87,495
General Fund Reserve	Unrestricted	50,000	-	-	-	50,000
Total Unrestricted Funds		1,065,326	261,153	(221,605)	-	1,104,874
Direct Missionary Support	Restricted	158,673	967,392	(946,338)	-	179,728
Deacons Fund	Restricted	2,521	117	-	-	2,638
Student Relief Fund	Restricted	4,879	1,970	(100)	-	6,749
Playground Fund	Restricted	1,025	-	(1,025)	-	0
Workshop Roof Fund	Restricted	-	3,261	-	-	3,261
Total Restricted Funds		167,098	972,740	(947,462)	-	192,376
Total Funds		1,232,424	1,233,893	(1,169,067)	-	1,297,250

Fund names	Type	2019 Funds	Income	Expenditure	Transfers	2020 Fund
	Restricted / Unrestricted	brought forward				balances carried forward
		£	£	£	£	£
General Unrestricted Fund	Unrestricted	97,765	381,067	(353,809)	(50,255)	74,768
Fixed Asset Reserve	Unrestricted	794,953	-	-	62,686	857,639
Contingency Fund	Unrestricted	76,506	6,413	-	-	82,919
General Fund Reserve	Unrestricted	50,000	-	-	-	50,000
Total Unrestricted Funds		1,019,224	387,480	(353,809)	12,431	1,065,326
Direct Missionary Support	Restricted	95,871	1,418,150	(1,342,917)	(12,431)	158,673
Deacons Fund	Restricted	1,421	1,300	(200)	-	2,521
Student Relief Fund	Restricted	4,837	1,737	(1,695)	-	4,879
Playground Fund	Restricted	1,025	-	-	-	1,025
Total Restricted Funds		103,154	1,421,187	(1,344,812)	(12,431)	167,098
Total Funds		1,122,378	1,808,667	(1,698,621)	-	1,232,424

Restricted funds arise where a donor has placed a specific restriction on the use of the funds.

Direct Missionary support comprises restricted donations, gifts and other monies received for the support of missionaries in the field of ministry. These funds are forwarded to the designated missionary.

The Deacons Fund is a fund that receives income either from donations or from transfers from other NTM accounts to help such accounts that are in need. The UK committee controls the allocation of the funds in the Deacon Fund.

The Student Relief Fund is a fund that receives income from either donations or from transfers from other NTM accounts to help with such student accounts that are in need, either in regards to paying fees or with living costs. The allocation of the funds in the Student Relief Fund is under the control of the North Cotes College Committee.

The Playground Fund is a fund for the development of a children's playground.

New Tribes Mission holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

The Contingency Fund is an unrestricted fund maintained to cover expenses of a major contingency situation involving a member or associate member of NTM-UK. As a way of anticipating such expenses all member (full or associate) contribute 0.75% of their gross income (as received at source by NTM-UK) into a contingency fund. This does not include personal funds or funds received from other International NTM partners, (similar charges may be charged at source in the other NTM partner country).

Transfers between the general fund and the fixed asset reserve represent movements within fixed assets during the year.

17. Trustee Benefits

For the year's ending 31st December 2020 and 31st August 2021 no Trustee remuneration were paid.

For the year's ending 31st December 2020 and 31st August 2021 no Trustee expenses were paid.

18. Transactions with Related Parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount £
North Cotes Parish Council	NTM UK Trustee is also a Parish Councillor	Donation for room use credited to NTM Miscellaneous Income	130
			130



We give thanks to God for His continued provision for the work of New Tribes Mission, both over this past year, as well as previous years.

Thanks also go to all those churches and individuals that have faithfully supported the work of NTM; by their prayers; through their giving; through their encouragement to the mission as a whole and to each missionary.

Finally, we want to acknowledge each missionary, associate, volunteer and student at North Cotes College who have helped us in the task of reaching the unreached with the good news of the gospel.

New Tribes Mission

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Registered charity number 278627