



Annual Report 2020

New Tribes Mission

Financial statements for the year
ended 31st December 2020

Our Purpose Statement

- The Word of God is our Final Authority
- A Spirit controlled Life
- Dependence on God
- The role and responsibility of the local church in the Great Commission
- Readiness to sacrifice for Christ and His Church
- Godly relationships and interdependence in ministry
- The potential of all believers to be used by God in the Great Commission
- Excellence and urgency in all we do to finish the task

Our Values

“Motivated by the love of Christ, and empowered by the Holy Spirit, NTM in the UK, along with its worldwide partners, exists to assist the ministry of the local church through the mobilising, equipping, and coordinating of missionaries to evangelise unreached people groups, translate the Scriptures and see indigenous New Testament churches established that glorify Christ”

Reference and Administrative Details

Registered Charity number

278627

Principal address

North Cotes
Grimsby
Lincolnshire
DN36 5XU

Auditors

Sheen Stickland
Chartered Accountant
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Insurers

Ansvar Insurance Company
Ansvar House
St Leonards Road
Eastbourne
East Sussex
BN21 3UR

Bankers

Royal Bank of Scotland
8 Snitterton Road
Matlock
Derbyshire
DE4 3LZ

Close Brothers
10 Crown Place
London
EC2A 4FT

Santander UK
Bridle Road
Bootle
Merseyside
L30 4GB

Solicitors

Wrigleys
19 Crookridge St
Leeds
LS2 3AG

Trustees

F Brearley
M Cuthbert
N McCready
S Jerrard
S Bosley



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Report of the Trustees

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objectives and Aims

The Trust Deed states that the object of New Tribes Mission is:

"to re-affirm and re-establish the Faith among all people of the world in the religious principles and doctrine taught by Jesus Christ."

That core objective is clearly expressed in the NTM purpose statement as follows:

"Motivated by the love of Christ, and empowered by the Holy Spirit, NTM in the UK, along with its worldwide partners, exists to assist the ministry of the local church through the mobilising, equipping, and coordinating of missionaries to evangelise unreached people groups, translate the Scriptures and see indigenous New Testament churches established that glorify Christ".

The objectives of New Tribes Mission expressed both in its Trust Deed and purpose statement fit two of the charitable purposes described in the Charities Act 2011 as:

- **The advancement of Religion**
- **The advancement of Education**
- **The prevention or relief of poverty** is also a defined charitable purpose that, though incidental to the two above, is a benefit that many experience as a result of the primary activities of NTM in its overseas work among the world's least reached people groups.

Many of the world's people still live without opportunity to hear Jesus Christ's teaching and in obedience to His command to "go into all the world and preach the gospel to every creature," NTM in the UK along with its partners worldwide focuses all its activities to that end.

These include:

- serving the Church in the UK by presenting the challenge of reaching the world's least reached people groups
- serving the Church in the UK and the rest of Europe by training their members for cross cultural ministry
- serving the Church and supporters of NTM's ministry by supplying the logistical support for all its self-supporting members both overseas and in the UK
- people group assessment to determine the world's least reached people
- sending missionaries to learn the language and culture of those people in order to give them the opportunity of hearing Christ's teachings and believe the gospel
- to linguistically analyse a language in order to prepare written materials
- to teach literacy to those people with only an oral tradition

- to translate and publish the Scriptures for those ethnic peoples where NTM personnel are working
- to plant mature churches that will become self-governing, self-supporting and self-propagating
- to give consultant help in all aspects of the church planting ministry and pastoral care to all members while away from their sending country

Reporting on Public Benefit

The trustees have examined the aims and activities of New Tribes Mission in the light of the Charity Commission's two key principles of being able to identify the benefits of its activities and those of the public who are the beneficiaries of those activities. In summary, the benefits are those that come from the sharing of the gospel of the Lord Jesus Christ, which leads to changed lives by all those who believe it and live by the selfless principles that Christ taught. It brings freedom from the guilt and power of sin, from fear and superstition and sets forth a quality of life that has the well-being of others as central to its ethos, irrespective of race and social standing. The churches planted offer the opportunity for the development of the spiritual life of all members of the community, young and old, rich and poor and without racial prejudice. Their love of God is also accompanied by the other commandment to love their neighbour as themselves, which brings a caring quality to life for all members of their communities.

The educational benefit to ethnically distinct people groups of learning to read and write their own language is also offered to all members of their society both young and old and rich and poor and without charge. This has not only the



benefit of personal development for all members of the society but helps to preserve aspects of their culture and identity. Literacy is also beneficial to all in that the Bible and other literature produced can be read and understood by all. This acquired skill is also helpful in equipping people for developing activities and projects that can bring material benefit and poverty relief.



The beneficiaries of NTM's activities are some of the least reached peoples of the world wherever they live and without prejudice of race or social standing. They are to be found among more than 270 of the world's ethnically distinct people in 25

countries on four continents of the world being served by NTM missionaries from more than fifty countries at this present time.

The benefits of NTM's activities worldwide are also monitored in respect of perceived detriment by some who have concerns of the impact of deploying western educated missionaries in remote and vulnerable people groups. The experience NTM has gained in respect of cultural sensibilities in the transfer of unhelpful culture is central to the approach that NTM takes to church planting. God's Word teaches principles of belief and practise that are transcultural and fit for all the cultures of the world. All ministry locations are accessible to local government authorities and open to be externally assessed and evaluated.

North Cotes College, the training centre of New Tribes Mission, is located at North Cotes, Lincolnshire and exists to benefit the candidates of evangelical Christian churches in the UK and mainland Europe primarily but also from other parts of the world who choose to use this training facility. It is available to all who are of like faith.

Staff Remuneration

No member of the Mission receives a salary for the services they undertake. Gifts designated for the work of specific members of the Mission are sent by supporters to the Head Office and are forwarded from the Head Office to the specific member. Those trustees who are also members of the Mission receive funds in the same way. No member of the Mission is authorised to solicit funds.

Some of our volunteer members reside in charity property in the UK. This is by permission of the trustees and for the better carrying out of the charity's main object. There are no tenancies and rentals charged, but some members may contribute to the living costs of the property where they live. Trustees may reside on charity property on the same terms as other members of the charity, and all under the same informal license arrangements.

New Tribes Mission has over the past twelve months continued to undertake its responsibilities in the pursuance of its objectives and aims as contained in its Trust Deed.



Achievement and Performance

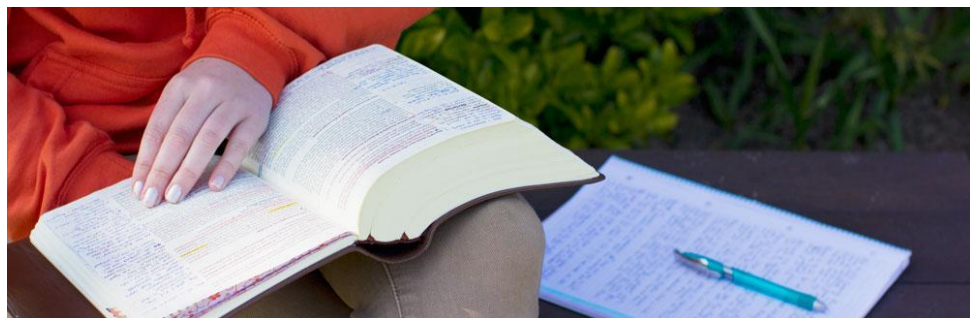
Review of the Year 2020

a. North Cotes College



The year began with all three phases of the training programme in operation. There were 59 students in total. Of the 36 students enrolled in the Biblical Studies course 31 completed their studies and graduated. There were 14 students enrolled for the Cross Cultural Communications course and 13 successfully completed their studies and graduated. There were 9 students who commenced the Advanced Linguistics course of study and they all completed their studies and graduated. The graduates from the Cross Cultural Communications course will become missionaries with New Tribes Mission, Ethnos360 or another missionary organisation.

At the commencement of the academic year in September 2020, there were 26 students enrolled in the Biblical Studies course, 17 students in the Cross Cultural Communications Course and 7 students in the Applied Linguistics course making a total student body of 50. This represents a significant decrease in the student body over the previous academic year's enrolment. The Covid-19 pandemic has negatively affected this year's enrolment.



The Covid-19 pandemic seriously interrupted the college academic year. Following the government lockdown in March and curtailment of classes most of the overseas students returned to their home countries. A handful of students remained on campus, as they were unable to return home for a number of reasons including travel restrictions.

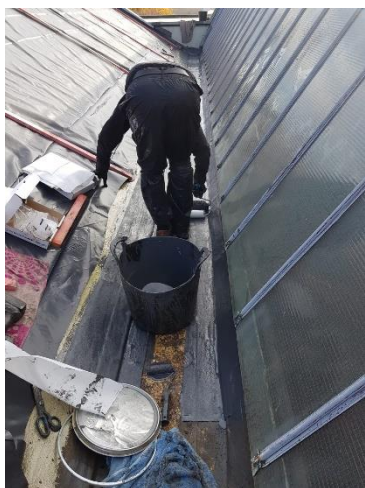
Steps were taken to continue the courses on line using Zoom and Teams platforms. In this way, teachers were able to teach from their offices and students were able to complete their studies at home. In preparation for the new academic year, and with so many ongoing uncertainties, cameras and recording equipment were purchased and installed in the classrooms so that if students were required to isolate they could continue their studies on line. This proved to be a timely investment in view of further lockdowns later in the year and those students who needed to quarantine.

The practicum, mission simulation, was not able to be undertaken in June due to lockdown restrictions but was able to take place in August when all the 3C students returned to the college to complete this part of the course.



There was clarification from the UK government with regard to entry requirements for all non-UK students after the 31st December, 2020 when the UK will have completed its withdrawal from the EU. All non-UK students intending to study in the UK will be required to have a student visa. The education provider, in our case North Cotes College, will be required to be accredited by a government approved accreditation board in order to receive overseas students. Those non-UK students currently pursuing their studies are allowed to complete their courses if they register with the government under the “settled status” category. Those students applying to commence their studies in September, 2021 will require a student visa. Now that there is clarification on the requirements for non-UK students, the college will pursue accreditation with the British Accreditation Council.

The North Cotes College Joint Training Council of representatives from the College and the European partners of NTM met via Zoom four times during the year. This continues to be a helpful forum in which feedback from both staff and students are considered and is strategic in developing and keeping the training programme relevant, along with the input from the International Ministries Team.



The Campus Management Team completed the new men's disabled WC in the education building. A wider fire door was installed in the gymnasium and a bridge over the dyke to provide a safe exit for disabled users. One of the roof valleys of the workshop was able to be repaired and the remaining six valleys will be repaired as funds become available. A new heat control system has been installed to better manage the heat generated by one of the biomass boilers. We will evaluate its effectiveness and then consider a

further installation for the other biomass boiler. Pipes were insulated in the dorm also to give better control in the student accommodation. Three kitchens were also installed in two of the student dormitories to provide Covid compliant housing facilities.



The members of the campus management team have been able to complete appropriate Health and Safety courses through an online training programme that was invested in. This not only

provides necessary training but also keeps record of the training received and signals when further training is required.

The Regular maintenance of systems continues to be carried out in accordance with current regulations by our CMT members and contractors.



The nursery continues to provide care for the younger children of student families enabling both father and mother to attend classes.

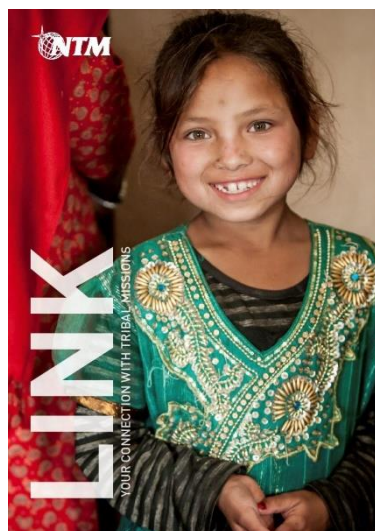
There were a number of personnel changes to the North Cotes College and headquarter team. Most of the courses this year were taught by the resident teachers but some modules were taught by volunteer guest teachers including pastors from UK churches. We are thankful for the help of volunteers who helped with the catering and child care. Another volunteer with experience in university administration has joined the headquarter team. Her experience is hugely beneficial as we work through the accreditation process.

b. Head Office

The Head Office administrative team has continued to manage the services offered to its overseas and UK based members. The financial department takes care of all aspects of the administration of funds received for the organisation and the missionaries, in accordance with the wishes of the donors. It also takes care of the financial administration of the college. Following the annual audit the accountants reported to the trustees that the charity's liquid assets had significantly improved over the previous year. The rigorous budgetary controls that had been implemented had succeeded in redressing the cash flow issues experienced in 2019. The charity is well able to fulfil all its financial obligations without compromising its operations. We are thankful to God for His faithful provision of all our financial and material needs.

c. Publications

The Link magazine continues to be the primary means of communication to supporters of NTM's ministry. The newly developed NTM website is also a source of information to keep its supporters current of its news, prayer information, and allows the public to make financial donations, buy books, and media resources on line. It also gives information about the training programme and annual conferences held at the college campus. Prayer letters and information is made available to supporters of NTM's ministries.



d. Representation

The promotion of the ministry of NTM is undertaken by its representatives both here in the UK and in Europe through its partner NTM and Ethnos360 affiliates. This year NTM was unable to participate in the normal national conferences at the UCCF Forum, Keswick Convention, Bangor Worldwide and Global Connections as they were all cancelled due to the Covid-19 pandemic. Very few meetings have been able to be held due to the travel restrictions though some have been able to be conducted through Zoom and Teams.

The two residential conferences normally held at North Cotes during the months of March and June had to be cancelled due to Covid. This was disappointing as it has been a fruitful way in attracting potential missionary candidates as well as keeping the supporters of the work informed of progress and challenges in the ministry.

The annual Refresher Course for European members and missionaries on home assignment also had to be cancelled due to Covid restrictions. The annual Carol Service was not able to

be held but a recorded presentation was made available through You Tube which was well received.

e. Short Term Ministries

No short term overseas trips were able to be carried out in 2020 due to Covid. The Associate programme sent out one teacher to work in a mission school. Eight other Associate members are working at the NTM headquarters and college. The Volunteer Programme has been an invaluable way of helping with the running of the childcare facility allowing students to have their young children cared for while they in lectures. Three volunteer assistants have served in the nursery; three have helped in the refectory and two managing the IT systems.

f. Overseas ministries



The Covid pandemic has been a significant interruption for missionaries working overseas. Some were unable to travel to the UK for home assignment and others due to fly back to their ministry location were also unable to due to the travel restrictions. However, UK missionaries working in Asia, Africa

and Central America continue to send encouraging reports on their ministries throughout the year.

The gospel of the Lord Jesus Christ is being proclaimed among people groups who have no access to the Christian message. Those who have embraced this message are being disciplined in the context of local churches that are being planted. The Bible is translated into the maternal languages of the people groups. This follows a programme of linguistic analysis of the language with the goal of providing an alphabet and creating literacy programmes for the people. Hygiene and health programmes have been introduced where they were lacking. Socioeconomic projects have been undertaken when appropriate and acceptable by government authorities. There is a spiritual and moral impact that is valued in the societies where ministry is being undertaken as well as the material, educational and economic benefits that are experienced. Currently, NTM works in over 270 people groups worldwide and is translating the New Testament into 110 languages and has planted over 1200 churches.

g. European Partnership

The annual gathering of European partners had to be cancelled due to Covid restrictions. There will be a virtual meeting planned for January 2021.

h. General Data Protection Regulation

The GDPR policy is operating and all departments are complying with the new regulations with regard to the storage of data.

i. Safeguarding Children's Policy

All policies with regard to the protection of vulnerable beneficiaries and child safety both here in the UK and overseas are being regularly reviewed and members receive periodic training.



j. Future Plans

All three phases of the training programme will continue to be developed to enable our students to be effectively equipped for the changing needs of the ministry locations in which NTM missionaries are serving. We are looking for other suitably qualified teachers for both the Biblical Studies course and the Cross Cultural Communications course. Other current needs include personnel with IT skills; somebody with general building and maintenance skills and qualified volunteer nursery workers. We are thankful for the many volunteers who help on a short term basis throughout the course of the year.



Due to the ongoing Covid restrictions we will not be able to hold the two annual residential conferences. Plans are well advanced to hold the conferences virtually. The Forum for leaders of the European partners will be held in January through Zoom. If Covid restrictions are lifted there may be a further meeting of the European partners in Spain. The summer Refresher Course for missionaries on home assignment is due to be held in the UK in August. The feasibility of this will be determined nearer the time depending on any restrictions in force.

NTM will be represented in churches virtually for the present and then in person as Covid restrictions are lifted. Then also meetings will be able to go ahead in universities and colleges.

North Cotes College has applied to the British Accreditation Council for accreditation and an inspection of the campus is expected in spring as part of the process. The nursery has also applied for OFSTED registration.



After consultation with the organisation's auditors we plan on changing the accounting year from as it is at present, January to December, to be aligned with the academic year of the college from September to August.

The trustees believe it is the best interests of the charity to become a Charitable Incorporated Organisation (CIO) and replace the current trust deed. This will also be undertaken in 2021.

k. Trustee Training

Trustee training courses are being planned for those trustees who were unable to get on courses in 2020. Courses offered by Stewardship and Hampson's were undertaken and have proved helpful especially with the current conditions due to the Covid pandemic.

Structure, Governance and Management

Governing document

New Tribes Mission is a registered Charity and is governed by a trust deed dated 1 January 1980.

Recruitment, appointment, induction and training of new trustees

Under the Trust Deed, the number of trustees shall not be less than three and not more than eight in number, unless one of the trustees be a Trust Corporation within the meaning of the Charities Act 2011. The UK committee may appoint any individual as a trustee.

Organisational structure

New Tribes Mission is a non-denominational, evangelical organisation, being made up of members of like faith. It is a partner of over 30 other New Tribes Mission (NTM) and Ethnos360 Partners worldwide who serve together according to a global ministry agreement that defines the doctrine, practise and policies of NTM.

New Tribes Mission has its Head Office for the United Kingdom in North Cotes, Lincolnshire.

New Tribes Mission operates a three phase training programme called North Cotes College also located in North Cotes, Lincolnshire, to prepare missionary candidates. It is primarily to serve the UK and its European partners but does accept candidates from anywhere in the world as long as they comply with the entry requirements of the training centre and the UK government.

Policies

The policies adopted to ensure the objectives of the Mission are met include:

Facilitating the sending of missionaries from churches in the UK. Missionaries visit churches on home assignment and Mission representatives, to inform of world needs and present the opportunities for involvement through the various programmes that the Mission provides.

- Staffing a business office at the UK Head Office to provide the support network to all its self-supporting volunteer members both overseas and in the UK. Gifts from supporters designated for the work of NTM and its self-supporting members are forwarded from the Head Office to the specified people and projects. Those trustees who are also volunteer members of the Mission receive funds in the same way. No member of the Mission is allowed to solicit funds.
- Providing a Bible and Missionary Training Centre for the equipping of personnel for cross cultural evangelism and church planting.



Financial Review

Investment policy and objectives

Funds not required for the current needs of New Tribes Mission may be invested in investments of any kind at the discretion of the UK Committee. The trustees have a duty under the Mission's Trust Deed at all times to treat as income funds that might otherwise be regarded as capital.

Reserves policy

It is not the policy of New Tribes Mission to hold unrestricted reserves unless the trustees have designated these for a specific purpose. Details of designated reserves are shown as part of the financial statements.

The trustees have agreed that there needs to be a minimum level of unrestricted reserves held to deal with any unforeseen events affecting primarily the running of the site at North Cotes and the College Activities. This reserve has been set at £50,000 and is reviewed on a regular basis.

Total incoming resources amounted to £1,808,667 (2019 total incoming resources £1,878,304). Total resources expended amounted to £1,698,621 (2019 total resources expended £1,773,702). This gives rise to a total surplus for the year of £110,046 (2019, a surplus of £104,602).

The net assets of New Tribes Mission amount to £1,232,424 (2019 total net assets £1,122,378) as at 31 December 2020.

Auditors

The auditors, Sheen Stickland, will be proposed for reappointment.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

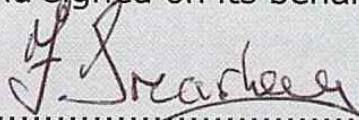
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of
trustees on

26/07/2021

and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'F. Brearley', written over a dotted line.

F Brearley - Chairman

Report of the Independent Auditors

Opinion

We have audited the financial statements of New Tribes Mission (the 'charity') for the year ended 31st December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have

obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material

misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK)

will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and entity's solicitors around actual and potential litigation and claims.
- Reviewing minutes of meetings of charged with governance.
- Auditing the risk of management override of controls, including through testing of journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume

responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

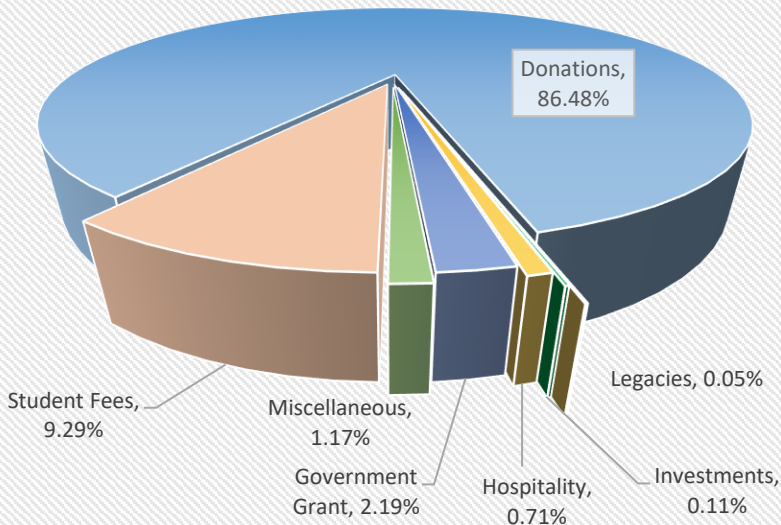
Sheen Stickland

Sheen Stickland
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the
Companies Act 2006
7 East Pallant
Chichester
West Sussex
PO19 1TR

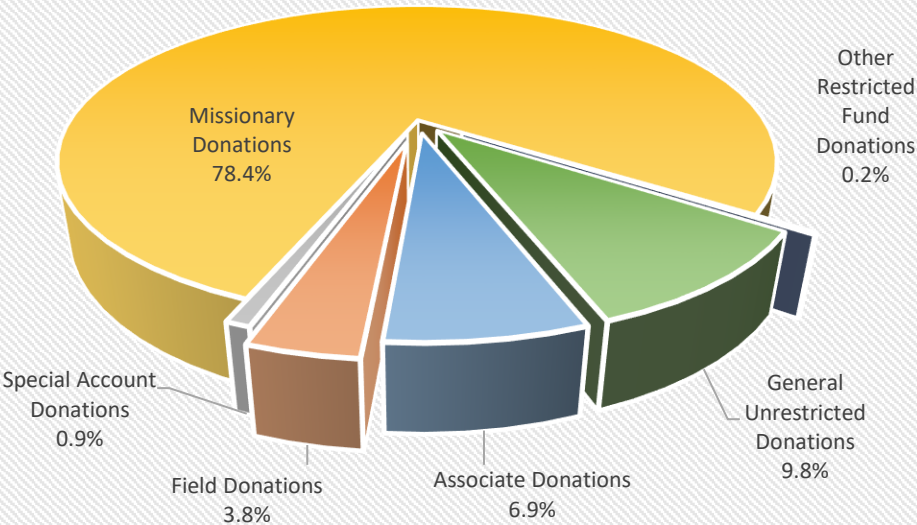
Date: 26 July 2021

Accounts at a glance

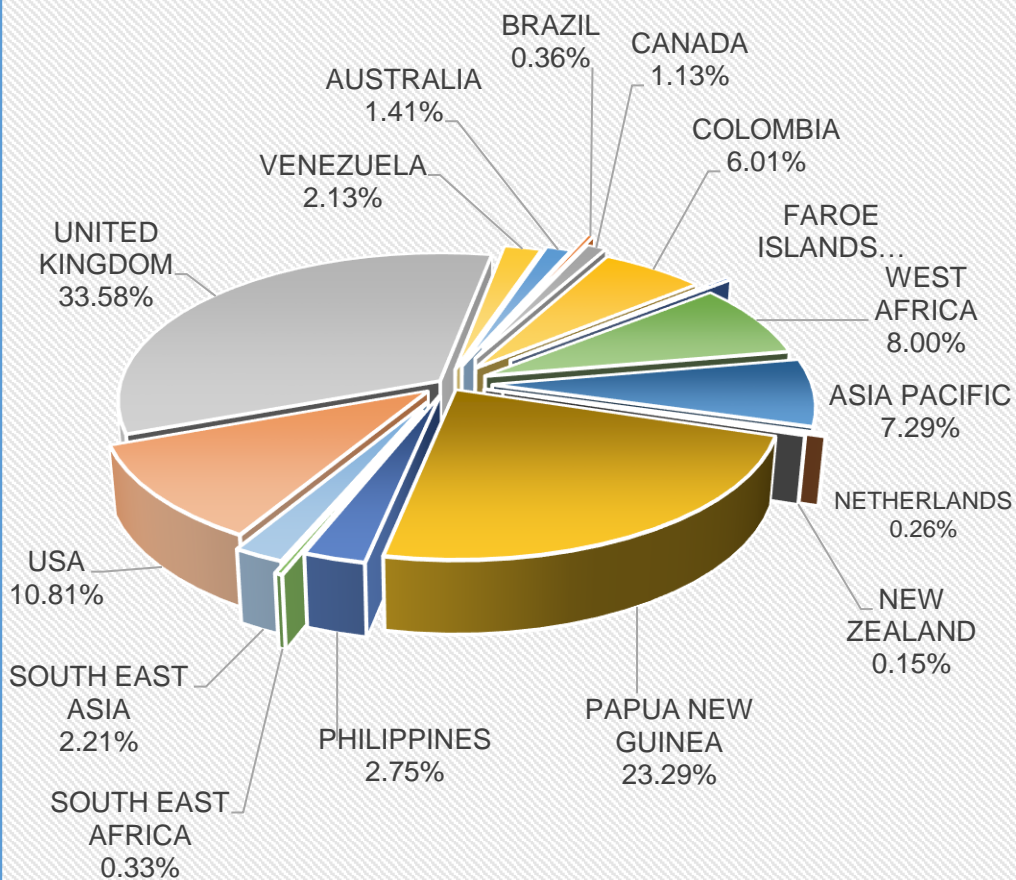
Where Our Income Came From



Designation of Donations



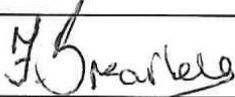

Missionary Activity by Country



Statement of Financial Activities for the year ended 31st December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	1	154,617	1,421,187	1,575,804	1,551,174
Charitable activities					
North Cotes College	1	164,983		164,983	225,902
Headquarters	1	46,450		46,450	63,029
Site Services	1	19,416		19,416	35,996
Investments	1	2,014		2,014	2,203
Total		387,480	1,421,187	1,808,667	1,878,304
Resources expended					
Expenditure on:					
Charitable activities					
North Cotes College	3	90,311		90,311	101,294
Headquarters	3	105,745	1,344,812	1,450,557	1,465,129
Site Services	3	157,753		157,753	207,279
Total		353,809	1,344,812	1,698,621	1,773,702
Net income/(expenditure)		33,671	76,375	110,046	104,602
Transfers between funds	16	12,431	(12,431)	-	-
Net movement in funds		46,102	63,944	110,046	104,602
Reconciliation of funds:					
Total funds brought forward		1,019,224	103,154	1,122,378	1,017,776
Total funds carried forward		1,065,326	167,098	1,232,424	1,122,378

Balance Sheet as at 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019
Fixed assets					
Tangible assets	7	886,804	-	886,804	910,032
Investments	9	3	-	3	3
Total fixed assets		886,807	-	886,807	910,035
Current assets					
Stocks	11	16,631	-	16,631	12,728
Debtors	12	63,787	-	63,787	54,430
Investments	10	141,308	-	141,308	140,000
Cash at bank and in hand	14	174,846	167,098	341,944	205,884
Total current assets		396,572	167,098	563,670	413,042
Creditors: amounts falling due within one year	13	218,053	-	218,053	123,926
Net current Assets		178,519	167,098	345,617	289,116
Total assets less current liabilities		1,065,326	167,098	1,232,424	1,199,151
Creditors: amounts falling due after one year	13	-	-	-	76,773
Total Net Assets		1,065,326	167,098	1,232,424	1,122,378
Funds of the Charity					
Restricted income funds	16	-	167,098	167,098	103,154
Unrestricted funds	16	1,065,326	-	1,065,326	1,019,224
Total funds		1,065,326	167,098	1,232,424	1,122,378
The Financial Statements were approved by the Board of Trustees and signed on its behalf by:					
F Brearley - Chair and Trustee		Signature		Date of approval dd/mm/yyyy	
				26/7/2021	
S Jerrard - Treasurer and Trustee				26/7/2021	

Cash Flow Statement as at 31st December 2020

	Notes	2020 £	2019 £
Cash Flows from operating activities			
Cash used from operations	1	138,152	81,978
Interest Paid		(1,349)	(2,214)
Net cash provided by (used in) operating activities		136,803	79,764
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,449)	-
Interest received		2,014	2,203
Net cash provided by (used in) investing activities		565	2,203
Change in cash and cash equivalents in the reporting period		137,368	81,967
Change in cash and cash equivalents at the beginning of the reporting period		345,884	263,916
Cash and cash equivalents at the end of the reporting period		483,252	345,884

Notes to the Cash flow Statement as at 31st December 2020

Reconciliation of Net Income / (Expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per statement of financial activity)	110,046	104,602
<i>Adjustments for:</i>		
Depreciation Charges	24,677	28,916
Interest Received	(2,014)	(2,203)
Interest Paid	1,349	2,214
(Increase)/decrease in stocks	(3,903)	5,191
(Increase)/decrease in debtors	(9,357)	6,267
Increase/(decrease) in creditors	17,354	(63,009)
Net Cash provided by (used in) operating activities	138,152	81,978

Notes to the Accounts for year ended 31st December 2020

Accounting Policies

Basis of preparing the financial statements

The financial statements of New Tribes Mission, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at fair value.

Income

All incoming resources, with the exception of legacies, are included on the Statement of Financial Activities when New Tribes Mission is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Legacies are recognised when it is probable that they will be received.

Provision is made for tax recoverable on income received during the period and included under the relevant heading in the financial statements.

Donated fixed assets

Assets given for use by New Tribes Mission are brought into account at a reasonable estimate of their value to New Tribes Mission as determined by the Trustees.

Personal gifts

Funds are received by the UK Head Office for distribution to missionaries. In the financial statements these funds are accounted for as restricted income. The subsequent distribution is accounted for as direct charitable expenditure.

Investment assets and income

Investments are stated at historical cost.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure, including expenditure to be met from donations and gifts, or other restricted funding, is recognised when the liability is incurred.

When funding has been received but the expenditure has not been incurred, the funds are carried forward as restricted reserves.

Depreciation is treated as charitable activities as fixed assets are primarily for the use of New Tribes Mission.

Governance costs

Comprises the costs of governance arrangements, which relate to the general running of New Tribes Mission.

Allocation and apportionment of costs

Expenditure which does not directly relate to the objects of New Tribes Mission is analysed between charitable support costs, governance costs and costs of raising funds.

Items which involve more than one cost category are apportioned as appropriate to the cost categories involved.

Expenses relating to restricted funds are shown separately.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Motor vehicles	- 10% on cost
Furniture	- 10% on cost
Biomass boiler	- 5% on cost

No depreciation is provided on freehold property because the trustees are of the opinion that the open market values of the freehold properties are in excess of the historical cost. An impairment review is undertaken annually and it is considered by the trustees that there has been no permanent diminution in value.

Assets purchased or donated with a cost or value exceeding £500 are capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

New Tribes Mission is exempt from direct tax on its charitable activities.

1. Analysis of Income

Analysis of income		Unrestricted funds	Restricted income funds	2020 Total funds	2019 Funds
	Analysis	£	£	£	£
Donations and legacies:	Legacies	1,000	-	1,000	56,659
	General Income - Headquarters	79,436	-	79,436	36,430
	Make a Difference Conference Income - Headquarters	-	-	-	5,853
	Missionary Gifts - Headquarters	6,412	1,360,959	1,367,371	1,345,069
	Field Gifts - Headquarters	-	60,229	60,229	107,163
	Other - Headquarters	67,769	-	67,769	-
	Total	154,617	1,421,187	1,575,804	1,551,174
Charitable activities:	Registration - North Cotes College	335	-	335	487
	Student Fees - North Cotes College	168,918	-	168,918	249,766
	Miscellaneous Income - North Cotes College	8,161	-	8,161	11,646
	Meals - Site Services	10,823	-	10,823	13,868
	Accommodation Charges - Site Services	2,069	-	2,069	13,254
	Miscellaneous Income - Site Services	1,362	-	1,362	3,008
	Launderette Income - Site Services	5,162	-	5,162	5,865
	Miscellaneous Income - Headquarters	1,110	-	1,110	4,787
	Income Postage - Headquarters	3,879	-	3,879	2,142
	Income RHI - Headquarters	39,864	-	39,864	42,609
	Literature / Bookstore Income - Headquarters	1,597	-	1,597	4,778
	Reach Conference Income - Headquarters	-	-	-	8,712
	Inter Department Transfers	(12,431)	-	(12,431)	(35,995)
	Total	230,849	-	230,849	324,927
Income from investments:	Interest income	2,014	-	2,014	2,203
	Total	2,014	-	2,014	2,203
TOTAL INCOME		387,480	1,421,187	1,808,667	1,878,304

Other Unrestricted income – The amount of £67,769 shown as Other – Headquarters, relates to the forgiving of two loans originally granted for the purchase and installation of two biomass boilers on the North Cotes campus.

All income in the prior year was unrestricted except for income directly donated to Missionaries, Associates and their associated accounts.

2. Analysis of Receipt of Government Grant

Description		This year £	Last year £
Renewable Heating Incentive	Grant received for Biomass Heating System	39,864	42,609
Total		39,864	42,609

3. Analysis of Expenditure

Analysis		Unrestricted funds	Restricted Expenditure funds	Total funds £	Last year £
Expenditure on charitable activities	North Cotes College	90,311	-	90,311	101,294
	Headquarters	105,745	1,344,812	1,450,557	1,465,129
	Site Services	157,753	-	157,753	207,279
	Total expenditure on charitable activities	353,809	1,344,812	1,698,621	1,773,702

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
North Cotes College	90,311	-	-	90,311	101,294
Headquarters	4,654	1,344,812	101,091	1,450,557	1,465,129
Site Services	93,741	-	64,012	157,753	207,279
Total	188,706	1,344,812	165,103	1,698,621	1,773,702

4. Support Costs

Support cost	North Cotes College		Headquarters		Site Services		Grand total	
	This year £	Prior Year £	This year £	Prior Year £	This year £	Prior Year £	This year £	Prior Year £
Management	-	3,509	91,483	54,093	48,689	85,186	140,172	142,788
Finance	-	-	1,349	2,214	15,238	13,935	16,587	16,149
Governance	-	-	8,259	1,339	85	9,300	8,344	10,639
Total	-	3,509	101,091	57,646	64,012	108,421	165,103	169,576

5. Auditors Remuneration

	This year £	Last year £
Audit Fee	7,800	9,300
Total	7,800	9,300

6. Analysis of Grants paid (Included in cost of charitable activities)

Analysis	Grants to institutions		Grants to individuals		Support costs		Total	
	This Year £	Prior Year £	This Year £	Prior year £	This year £	Prior Year £	This Year £	Prior Year £
Headquarters	-	-	1,381,810	1,482,621	-	-	1,381,810	1,482,621
Site Services	-	-	-	-	-	-	-	-
Total	-	-	1,381,810	1,482,621	-	-	1,381,810	1,482,621

7. Tangible Fixed Assets

	Freehold land & buildings	Other land & buildings	Biomass Boiler	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£	£
At the beginning of the year	556,288	111,936	278,702	27,260	123,526	1,097,712
Additions	-	-	-	-	1,449	1,449
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At end of the year	556,288	111,936	278,702	27,260	124,975	1,099,161
Depreciation						
At beginning of the year	-	-	69,675	16,210	101,796	187,681
Disposals	-	-	-	-	-	-
Depreciation	-	-	12,901	2,710	9,066	24,677
Impairment	-	-	-	-	-	-
At end of the year	-	-	82,576	18,920	110,862	212,358
Net book value						
Net book value at the beginning of the year	556,288	111,936	209,027	11,050	21,730	910,032
Net book value at the end of the year	556,288	111,936	196,126	8,340	14,113	886,803

8. Tangible Fixed Asset Disclosures

Amount of contractual commitments for the acquisition of tangible fixed assets.

Within Short term Creditors, the charity has a contractual commitment to pay back outstanding loans of £23,715. This was provided for the procurement of a Biomass Heating system in 2017.

Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

Within the "Other Freehold Property" the charity owns a 24.58% share of a Residential property.

9. Fixed Asset Investments

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	3	3
Carrying (fair) value at end of year	-	-	-	-	3	3

The Fixed Asset Investment relates to a shareholding in Haven Sands Management Company Limited.

10. Current Asset Investments

Analysis of current asset investments	This year	Last year
	£	£
Close Brothers 95 Day Notice Account	141,308	140,000
Total	141,308	140,000

11. Stock

	Stock		
	For distribution	For resale	Total
	£	£	£
Charitable activities: (Literature & Clothing)			
<i>Opening</i>	-	2,997	2,997
<i>Added in period</i>	-	5,385	5,385
<i>Expensed in period</i>	-	(1,248)	(1,248)
<i>Impaired</i>	-	-	-
<i>Closing</i>	-	7,134	7,134
Other trading activities: (Campus Management Team)			
<i>Opening</i>	9,731	-	9,731
<i>Added in period</i>	5,160	-	5,160
<i>Expensed in period</i>	(5,394)	-	(5,394)
<i>Impaired</i>	-	-	-
<i>Closing</i>	9,497	-	9,497
Total this year	9,497	7,134	16,631
Total previous year	9,731	2,997	12,728

12. Analysis of Debtors

	Amounts falling due within one year		Amounts falling due after more than one year		Totals	
	This year	Last year	This year	Last year	This Year	Last Year
	£	£	£	£	£	£
Trade debtors	749	127	12,080	12,560	12,829	12,687
Outstanding Student/Volunteer Accounts	2,206	4,414	-	-	2,206	4,414
Income Tax Recoverable	8,017	4,970	-	-	8,017	4,970
Medical Insurance Fund	1,175	-	-	-	1,175	-
Prepayments and accrued income	39,560	32,359	-	-	39,560	32,359
Total	51,707	41,870	12,080	12,560	63,787	54,430

Information on Long Term Debtor

The long term debtor balance relates to a loan to a member of New Tribes Mission. This was for the purchase of a property adjoining the North Cotes site.

13. Analysis of Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Biomass Loan	23,715	38,305	-	76,773
Trade creditors	26,248	17,416	-	-
Student Fees received in advance	42,253	45,591	-	-
Accruals and deferred income	20,030	19,205	-	-
Amounts owed to Volunteers	75	735	-	-
Other creditors	105,732	2,674	-	-
Total	218,053	123,926	-	76,773

14. Cash at Bank and in Hand

	This year	Last year
	£	£
Santander Current Account	95,251	(63,514)
Santander Savings Account	42,208	182,442
Royal Bank of Scotland Deposit Account	202,615	86,009
Petty Cash	1,870	947
Total	341,944	205,884

15. Lease Commitments

	This Year			Last Year		
	<1 Yr	1-5 Yrs	>5 Yrs	<1 Yr	1-5 Yrs	>5 Yrs
	£	£	£	£	£	£
<u>Fixtures, Fittings & Equipment</u>						
Xerox Photocopier	3,264	4,896	-	3,264	8,160	-
Total	3,264	4,896	-	3,264	8,160	-

Note

5 Year Operating
Lease expires 2023

16. Movement in Funds

Fund names	Type	2019 Funds brought forward	Income	Expenditure	Transfers	2020 Fund balances carried forward
	Restricted / Unrestricted	£	£	£	£	£
General Unrestricted Fund	Unrestricted	97,765	381,067	(353,809)	(50,255)	74,768
Fixed Asset Reserve	Unrestricted	794,953	-	-	62,686	857,639
Contingency Fund	Unrestricted	76,506	6,413	-	-	82,919
General Fund Reserve	Unrestricted	50,000	-	-	-	50,000
Total Unrestricted Funds		1,019,224	387,480	(353,809)	12,431	1,065,326
Direct Missionary Support	Restricted	95,871	1,418,150	(1,342,917)	(12,431)	158,673
Deacons Fund	Restricted	1,421	1,300	(200)	-	2,521
Student Relief Fund	Restricted	4,837	1,737	(1,695)	-	4,879
Playground Fund	Restricted	1,025	-	-	-	1,025
Total Restricted Funds		103,154	1,421,187	(1,344,812)	(12,431)	167,098
Total Funds		1,122,378	1,808,667	(1,698,621)	-	1,232,424

Fund names	Type	2018 Funds brought forward	Income	Expenditure	Transfers	2019 Fund balances carried forward
	Restricted / Unrestricted	£	£	£	£	£
General Unrestricted Fund	Unrestricted	31,945	426,071	(386,816)	26,565	97,765
Fixed Asset Reserve	Unrestricted	785,523	-	-	9,430	794,953
Contingency Fund	Unrestricted	70,999	5,507	-	-	76,506
General Fund Reserve	Unrestricted	50,000	-	-	-	50,000
Total Unrestricted Funds		938,467	431,578	(386,816)	35,995	1,019,224
Direct Missionary Support	Restricted	72,815	1,441,984	(1,382,934)	(35,995)	95,871
Deacons Fund	Restricted	1,197	1,250	(1,026)	-	1,421
Student Relief Fund	Restricted	3,711	2,478	(1,352)	-	4,837
Playground Fund	Restricted	1,025	-	-	-	1,025
Sefonika Church Building	Restricted	-	-	-	-	-
Project Fund	Restricted	561	1,013	(1,573)	-	-
Total Restricted Funds		79,309	1,446,725	(1,386,885)	(35,995)	103,154
Total Funds		1,017,776	1,878,303	(1,773,701)	-	1,122,378

Restricted funds arise where a donor has placed a specific restriction on the use of the funds.

Direct Missionary support comprises restricted donations, gifts and other monies received for the support of missionaries in the field of ministry. These funds are forwarded to the designated missionary.

The Deacons Fund is a fund that receives income either from donations or from transfers from other NTM accounts to help such accounts that are in need. The UK committee controls the allocation of the funds in the Deacon Fund.

The Student Relief Fund is a fund that receives income from either donations or from transfers from other NTM accounts to help with such student accounts that are in need, either in regards to paying fees or with living costs. The allocation of the funds in the Student Relief Fund is under the control of the North Cotes College Committee.

The Playground Fund is a fund for the development of a children's playground.

New Tribes Mission holds sufficient liquid assets to enable restricted funds to be applied in accordance with the restrictions.

The Contingency Fund is an unrestricted fund maintained to cover expenses of a major contingency situation involving a member or associate member of NTM-UK. As a way of anticipating such expenses all member (full or associate) contribute 0.75% of their gross income (as received at source by NTM-UK) into a contingency fund. This does not include personal funds or funds received from other International NTM partners, (similar charges may be charged at source in the other NTM partner country).

Transfers between the general fund and the fixed asset reserve represent movements within fixed assets during the year.

17. Trustee Benefits

Name of trustee	Date	Benefit Value	
		This year Total £	Last year Total £
Mr N Mcready	10/02/2019 - 12/02/2019	-	6
Mr N Mcready	06/10/2019 - 07/10/2019	-	6
Mr S Bosley	10/02/2019 - 12/02/2019	-	6
Mr S & Mrs R Bosley	06/10/2019 - 07/10/2019	-	12
Mr N and Mrs A Mcready	04/02/2018 - 05/02/2018	-	-
Mr N and Mrs A Mcready	14/10/2018 - 16/10/2018	-	-
Mr S & Mrs R Bosley	04/02/2018 - 05/02/2018	-	-
Mr S Bosley	14/10/2018 - 15/10/2018	-	-
		-	30

Details of why remuneration were paid.

The trustees listed above were provided free accommodation in the New Tribes Mission Guesthouse when attending Trustee meetings in 2019. Where Trustees travelled with a close family relative, those benefits granted have been included. Guesthouse fees are £6.00 per person per night for all NTM UK Members and their family.

For the year's ending 31st December 2019 and 2020 no Trustee remuneration were paid.

For the year's ending 31st December 2019 and 2020 no Trustee expenses were paid.

18. Transactions with Related Parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount
			£
North Cotes Parish Council	NTM-UK trustee is also a Parish Councillor	Donation for room use credited to NTM General Income	120
			120



We give thanks to God for His continued provision for the work of New Tribes Mission, both over this past year, as well as previous years.

Thanks also go to all those churches and individuals that have faithfully supported the work of NTM; by their prayers; through their giving; through their encouragement to the mission as a whole and to each missionary.

Finally, we want to acknowledge each missionary, associate, volunteer and student at North Cotes College who have helped us in the task of reaching the unreached with the good news of the gospel.

New Tribes Mission

Kenneth Campbell Road

North Cotes

Grimsby

DN36 5XU

01472 387700

www.ntm.org.uk

Registered charity number 278627

