

BDO Charitable Trust

Financial Statements

Year Ended 31 March 2025

Charity No.: 278589

BDO Charitable Trust

Report and Financial Statements for the year ended 31 March 2025

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Trustees

Stuart Collins
Daniel I Dover (retired 16 June 2025)
Jill Halford
Sophia Michael
Matthew White

Principal Office

55 Baker Street, London, W1U 7EU

Independent Examiner

Perrys Audit Limited, 4th Floor, 399-401 Strand, London, WC2R 0LT

Solicitors

Maurice Turnor Gardner LLP, 15th Floor, Milton House, Milton Street, London, EC2Y 9NH

Bankers

Cater Allen Private Bank, 9 Nelson Street, Bradford, BD1 5AN

BDO Charitable Trust

Report of the Trustees for the year ended 31 March 2025

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Constitution and objects

The BDO Charitable Trust is constituted by a trust deed dated 16th July 1979 and is a registered charity number 278589.

The objects of the charity are to apply the income of the trust for charitable purposes as the Trustees shall in their absolute discretion determine.

Public benefit

In meeting the objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all grants made meet this guidance. All grants are listed in note 3 on pages 8 to 11.

Organisation

The Trustees who have served during the year and since the year end are set out on page 1. The power to appoint additional Trustees is vested in the current Trustees and is exercisable in writing. Where there is a requirement for new Trustees, these would be identified by the remaining Trustees.

Financial review and investment policy

The Trustees have continued to support other charitable organisations within the objects clause of the Trust deed and there are no immediate plans to alter the way in which income is expended.

BDO LLP makes regular donations to the Trust and nominates specific purposes to which these funds should be applied. The restricted fund relates to these funds.

The Financial Statements show gross income of £50,000 (2024 : £75,000) in the year. After grants of £66,223 (2024 : £60,233) funds of £124,352 are available to be carried forward.

The Trustees are satisfied with the state of the Trust's Affairs.

The Trustees' policy is to hold the Trust monies on deposit to ensure sufficient liquidity for the Trust's foreseeable needs and grants.

Reserves policy

The Trustees aim to maintain unrestricted reserves at not less than £100,000 in order to meet any exceptional calls for immediate charitable funding. The unrestricted reserves at 31 March 2025 were £116,882.

BDO Charitable Trust

Report of the Trustees for the year ended 31 March 2025

Risk management

The Trustees have identified the risks that attach to the continued administration of the trust and have taken steps to mitigate such risks as appropriate.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

DocuSigned by:

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Trustee

Date: 08/01/2026

Independent Examiner's Report to the Trustees of

the BDO Charitable Trust

We report to the trustees on my examination of the accounts of the BDO Charitable Trust for the year ended 31 March 2025

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Hale

Steve Hale FCA,FCCA
Perrys Audit Limited
4th Floor
399-401 Strand
London
WC2R 0LT

Date: 14th January 2026

BDO Charitable Trust

Statement of Financial Activities for the year ended 31 March 2025

	Notes	Restricted Funds £	Unrestricted Funds £	2025 Total £	Restricted Funds £	Unrestricted Funds £	2024 Total £
Income and endowments from							
Donations and legacies	2	50,000	-	50,000	75,000	-	75,000
Total		50,000	-	50,000	75,000	-	75,000
Expenditure on							
Charitable activities							
Activities undertaken	3	63,923	2,300	66,223	55,233	5,000	60,233
Support costs	4	438	438	876	432	432	864
Total		64,361	2,738	67,099	55,665	5,432	61,097
Net (expenditure)/income		(14,361)	(2,738)	(17,099)	19,335	(5,432)	13,903
Total funds at 1 April 2024		21,831	119,620	141,451	2,496	125,052	127,548
Total funds at 31 March 2025		7,470	116,882	124,352	21,831	119,620	141,451

All amounts relate to continuing activities.

The notes on pages 7 to 12 form part of these financial statements

BDO Charitable Trust

Balance Sheet as at 31 March 2025

	Notes	Restricted Funds £	Unrestricted Funds £	2025 Total £	Restricted Funds £	Unrestricted Funds £	2024 Total £
Current Assets							
Cash at bank and in hand	5	8,340	117,752	126,092	22,263	120,052	142,315
		<u>8,340</u>	<u>117,752</u>	<u>126,092</u>	<u>22,263</u>	<u>120,052</u>	<u>142,315</u>
Creditors: amounts falling due within one year	6	(870)	(870)	(1,740)	(432)	(432)	(864)
		<u>(870)</u>	<u>(870)</u>	<u>(1,740)</u>	<u>(432)</u>	<u>(432)</u>	<u>(864)</u>
Net current assets		<u>7,470</u>	<u>116,882</u>	<u>124,352</u>	<u>21,831</u>	<u>119,620</u>	<u>141,451</u>
Funds							
Unrestricted Fund		-	116,882	116,882	-	119,620	119,620
Restricted Fund		7,470	-	7,470	21,831	-	21,831
		<u>7,470</u>	<u>116,882</u>	<u>124,352</u>	<u>21,831</u>	<u>119,620</u>	<u>141,451</u>
Total funds		<u>7,470</u>	<u>116,882</u>	<u>124,352</u>	<u>21,831</u>	<u>119,620</u>	<u>141,451</u>

Approved by the Trustees:

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 Stuart Collins

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 Jill Halford

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 Sophia Michael

Signed by:

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 Matthew White

The notes on pages 7 to 12 form part of these financial statements

BDO Charitable Trust

Notes to the financial statements for the period ended 31 March 2025

1 Principal Accounting Policies

(a) Accounting Convention

The financial statements are prepared under the historical cost convention and in preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

The accounts (financial statements) have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by Charities, preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(b) Donations, legacies and similar income

Donations, legacies and similar income are shown in the accounts when receivable and the value of the incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is recognised as expenditure under the same category as the item it relates to.

(d) Charitable activities

Costs of charitable activities include grants made and an apportionment of overhead and support costs where applicable.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-period grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

(e) Governance costs

Governance costs comprise costs relating to the general running of the charity as opposed to those associated with generating funds or charitable activity.

(f) Taxation

The charity is exempt from tax on its charitable activities

(g) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund which receives donations from BDO LLP and is restricted to providing grants to institutions nominated by BDO employees.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(h) Going concern

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

BDO Charitable Trust

Notes to the financial statements for the period ended 31 March 2025

2 Donations	Restricted Funds	Unrestricted Funds	2025 Total	Restricted Funds	Unrestricted Funds	2024 Total
	£	£	£	£	£	£
Donations received	50,000	-	50,000	75,000	-	75,000

3 Grants Payable	Charity No.	2025	2025	2024	2024
		No. of grants	£	No. of grants	£
Abbey People CIO	1180560	1	311	-	-
Acorns Children's Hospice Trust	700859	-	-	2	1,000
Action Aid	274467	-	-	1	280
Action Medical Research	208701	1	275	-	-
Adamsrill Parent Teacher Association	1098263	1	491	-	-
Against Breast Cancer Limited	1121258	1	500	-	-
Alder Hey Children's Charity	1160661	1	1,667	-	-
All Hands and Hearts (UK) Trust	1139938	-	-	1	500
Alzheimer's Society	296645	4	1,890	4	1,610
Alzheimer's Research UK	1077089	4	1,787	-	-
AMREF Health Africa	261488	-	-	1	500
Andy's Man Club Limited	1179647	1	330	-	-
Animals Asia Foundation	1086903	1	550	-	-
Arthur Rank Hospice Charity	1133354	1	380	-	-
Asthma and Lung UK	326730	1	500	-	-
Aston School Parent's Association	1052306	1	500	-	-
Beatson Cancer Charity	SC044442	1	690	-	-
Beyond Food Foundation	1136234	1	500	-	-
BINTI International	1167060	-	-	1	1,923
Blossom Trust	1145318	-	-	1	500
Bradfield Club	1154914	1	500	-	-
Brave Futures	1149347	1	1,250	1	2,250
Bread and Butter Thing	1169383	-	-	1	500
Breast Cancer Now	1160558	-	-	1	500 *
British Heart Foundation	225971	1	225	4	1,793
British Red Cross Society	220949	-	-	1	1,272
Campaign Against Living Miserably	1110621	2	614	-	-
Cancer Research UK	1089464	5	2,157	12	5,772
Cancer Support Centre Sutton Coldfield	1089658	2	2,500	-	-
Cardinal Hume Centre	1090836	1	500 *	-	-
CF Warriors	1178063	1	485	-	-
Chapter One (U.K.) Ltd	1179625	1	500	1	500
Children's Liver Disease Foundation	298858	-	-	1	500
Christie Charitable Fund	1049751	-	-	2	1,000
Christie Charity	1201654	2	1,060	-	-
Clatterbridge Cancer Charity	1051727	-	-	1	160
Crawley Open House	1048919	1	140	-	-
Crimestoppers Trust	1108687	-	-	1	500
Crohn's & Colitis UK	1117148	3	1,268	-	-
Cystic Fibrosis Trust	1079049	1	475	-	-
Dementia UK	1039404	-	-	1	500
Diabetes UK	215199	4	2,223	1	165
East Suffolk & North Essex NHS Foundation	1048827	-	-	1	185
Effective Ventures Foundation	1149828	1	455	-	-
Carried Forward			24,722		21,910

BDO Charitable Trust

Notes to the financial statements for the period ended 31 March 2025

3 Grants Payable (continued)	Charity No.	2025	2025	2024	2024
		No. of grants	£	No. of grants	£
Brought Forward			24,722		21,910
Every Youth	1201811	1	500	-	-
Five Spires Academy PTFA	1166519	1	500	-	-
Friends of East Harptree School	1021131	-	-	1	420
Friends of St John's CEP School	1123882	1	500	-	-
Friends of the Strays of Greece	1094238	1	500	-	-
GiveDirectly UK	1167938	-	-	1	220
Glass Door Homeless Charity	1083203	1	300 *	-	-
Greenaway Foundation	1187817	1	180	-	-
Great Ormond Street Hospital Children's Charity	1160024	1	2,000	3	1,796 *
Greater Manchester Mayor's Charity	1198852	-	-	1	640
Guide Dogs for the Blind Association	209617	-	-	1	245
Health Help International	1078353	1	134	-	-
Heart Research UK	1044821	1	500	-	-
Help and Care	1055056	1	500	-	-
Hestia Housing and Support	294555	-	-	2	2,378
HF Trust Limited	313069	-	-	1	500
Hope Nottingham CIO	1161248	1	525	-	-
Hospice in the Weald	280276	-	-	2	1,000
Islamic Relief Worldwide	328158	1	500	2	5,500
Kinetic Foundation	1151315	-	-	1	1,000 *
Kings Hill VIPS	1181645	-	-	1	500
Knowl Hill Foundation	299690	1	500	-	-
Lambrook School Trust Limited	309098	1	500	-	-
Larsen's Pride	1197746	-	-	1	500
Lavy Charitable Trust	1199991	-	-	1	500
Letchmore Road Infant School PTA	1029384	-	-	1	396
Leukaemia UK	1154856	1	461	-	-
LGBT Foundation Ltd	1070904	-	-	1	84
Lia's Wings	1138457	1	335	-	-
Little Princess Trust	1176160	1	500	-	-
Livability	1116530	-	-	1	500
London's Air Ambulance Limited	801013	1	500	-	-
Loughborough University (Opportunity Scholarships)	-	-	-	1	1,000 *
Lullaby Trust	262191	-	-	1	500
Lymphoma Action	1068395	-	-	1	500
Macmillan Cancer Support	261017	4	2,665	5	3,530
Maggie Keswick Jencks Cancer Caring Centres Trust	700784	1	500	-	-
Manchester Mind	1102058	-	-	1	500
Medical Aid for Palestinians	1045315	3	10,500	-	-
Metal For Good	1201152	1	500	-	-
Middleton Hall Trust	1101315	1	500	-	-
Midland Langar Seva Society	1156965	1	500	-	-
MIND	219830	3	1,112	2	1,000
Mind In The City	283329	-	-	1	315
Movember Europe	1137948	1	500	1	340
Multiple Sclerosis Society	1139257	-	-	1	500
My Name's Doddie Foundation	SC047871	1	500	-	-
Norwood Ravenswood	1059050	-	-	1	1,000 *
Oakhaven Trust	900215	1	500	-	-
Carried Forward			51,933		47,274

BDO Charitable Trust

Notes to the financial statements for the period ended 31 March 2025

3 Grants Payable (continued)	Charity No.	2025 No. of grants	2025 £	2024 No. of grants	2024 £
Brought Forward			51,933		47,274
Old Bexley C of E Primary School PTA	1091820	-	-	1	213
Ovacome	1159682	1	500	-	-
Pancreatic Cancer UK	1112708	1	167	-	-
Parkinsons UK	258197	-	-	1	500
Penny Brohn Cancer Care	284881	1	193	-	-
Plumpton PTFA	1004535	1	500	1	500
Providing Opportunities and Support	1089951	-	-	1	500
Prostate Cancer UK	1005541	1	315	1	966
Pursuing Independent Paths	1088592	-	-	1	500 *
Reddiford School Charitable Trust	312641	1	500	-	-
Refuge	277424	-	-	1	500
Rennie Grove Hospice Care	1140386	-	-	1	500
RFU Injured Players Foundation	1122139	1	500	-	-
R.I.S.E.	1065846	1	475	-	-
Royal Berkshire NHS Foundation Trust	1052720	1	167	-	-
Royal Marsden Cancer Charity	1095197	1	500	1	500
Royal Society for Blind Children	307892	1	500	-	-
RSPCA East London and Havering CIO	1207065	1	455	-	-
Salvation Army	214779	1	500 *	-	-
Samaritans	219432	1	500	-	-
Sarcoma UK	1139869	1	440	-	-
Scotty's Little Soldiers	1170528	1	320	-	-
SEWA International	1135425	-	-	1	100
Sick Children's Trust	284416	1	1,000 *	-	-
Solihull Carers Centre	1092613	-	-	1	500
Special Olympics Sunderland	800329	-	-	1	500
St Andrew Community Network	1105307	-	-	1	500
St Ann's Hospice	258085	1	500	-	-
St Augustines RC School PA Solihull	1136427	1	500	-	-
St Catherine's Hospice Limited	281362	1	500	-	-
St George's Hospital Charity	1171195	1	500	-	-
St Giles Hospice	509014	1	120	-	-
Stroke Association	211015	1	275	-	-
TaxAid UK	1062852	1	500	2	2,735
Teenage Cancer Trust	1062559	1	500	1	500
Thames Valley Air Ambulance	1084910	-	-	2	2,000
Thomas Coram Foundation for Children	312278	1	585	-	-
Universal Church of the Kingdom of God	1043985	1	195	-	-
UK Fund for Charities	1097462	-	-	1	5,000
UK Sepsis Trust	1158843	1	500		-
Ummah Welfare Trust	1000851	1	500	1	500
Valley Invicta at Kings Hill PTA	1181645	1	500	-	-
Versus Arthritis	207711	1	500	-	-
Whizz Kidz	802872	-	-	1	500
Women in Sport	1060267	-	500	-	-
Yandisa Foundation	1202905	1	83	-	-
Carried Forward			66,223		64,788

BDO Charitable Trust

Notes to the financial statements for the period ended 31 March 2025

3 Grants Payable (continued)	Charity No.	2025	2024
		£	£
Brought Forward		66,223	64,788
Previous year donations written back		-	(4,555)
		<u>66,223</u>	<u>60,233</u>

The Trustees made distributions to a total of 90 separate charities (2024: 67) during the year.

* Donations made from the unrestricted fund.

4 Support costs	2025	2024
	£	£
Independent Examiner's fees	<u>876</u>	<u>864</u>
	<u>876</u>	<u>864</u>

The Trustees have not received any reimbursement of expenses or remuneration during the year.

5 Cash at bank and in hand	2025	2024
	£	£
Cater Allen Private Bank Charity Account	137,199	170,295
Less: unrepresented cheques	<u>(11,107)</u>	<u>(27,980)</u>
	<u>126,092</u>	<u>142,315</u>

6 Creditors: Amounts falling due within one year	2025	2024
	£	£
Independent Examiner's Fees	<u>1,740</u>	<u>864</u>
	<u>1,740</u>	<u>864</u>

7 Trustees' remuneration and benefits

None of the Trustees have been paid any remuneration or received any other benefits from the Charity (2024 - none).

8 Trustees' expenses

No trustees' expenses were incurred in the year ended (2024 - none).

9 Related Parties

The trustees of the Charity were all separately members of BDO LLP as at 31 March 2025. During the year BDO LLP made donations to the Charity totalling £50,000 (2024 - £75,000).

BDO Charitable Trust

Notes to the financial statements for the period ended 31 March 2025

10 Summary of fund movement

	Fund balances brought forward	Income	Expenditure	Transfers	Gains and Losses	Fund balances carried forward
Year ended 31 March 2025						
Restricted Fund	21,831	50,000	(64,361)	-	-	7,470
Unrestricted Fund	119,620	-	(2,738)	-	-	116,882
Total	141,451	50,000	(67,099)	-	-	124,352
Year ended 31 March 2024						
Restricted Fund	2,496	75,000	(55,665)	-	-	21,831
Unrestricted Fund	125,052	-	(5,432)	-	-	119,620
Total	127,548	75,000	(61,097)	-	-	141,451