

BDO Charitable Trust

Financial Statements

Year Ended 31 March 2024

Charity No.: 278589

BDO Charitable Trust

Report and Financial Statements for the year ended 31 March 2024

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Trustees

Stuart Collins
Daniel I Dover
Jill Halford (appointed 26 July 2023)
Sarah Hillary Lesquerre (retired 26 July 2023)
Sophia Michael
Matthew White

Principal Office

55 Baker Street, London, W1U 7EU

Independent Examiner

Perrys Audit Limited, 4th Floor, 399-401 Strand, London, WC2R 0LT

Solicitors

Maurice Turnor Gardner LLP, 15th Floor, Milton House, Milton Street, London EC2Y 9NH

Bankers

Cater Allen Private Bank, 9 Nelson Street, Bradford, BD1 5AN

BDO Charitable Trust

Report of the Trustees for the year ended 31 March 2024

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Constitution and objects

The BDO Charitable Trust is constituted by a trust deed dated 16th July 1979 and is a registered charity number 278589.

The objects of the charity are to apply the income of the trust for charitable purposes as the Trustees shall in their absolute discretion determine.

Public benefit

In meeting the objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all grants made meet this guidance. All grants are listed in note 3 on pages 8 to 10.

Organisation

The Trustees who have served during the year and since the year end are set out on page 1. The power to appoint additional Trustees is vested in the current Trustees and is exercisable in writing. Where there is a requirement for new Trustees, these would be identified by the remaining Trustees.

Financial review and investment policy

The Trustees have continued to support other charitable organisations within the objects clause of the Trust deed and there are no immediate plans to alter the way in which income is expended.

BDO LLP makes regular donations to the Trust and nominates specific purposes to which these funds should be applied. The restricted fund relates to these funds.

The Financial Statements show gross income of £75,000 (2023 : £16,000) in the year. After grants of £60,233 (2023 : £59,506) funds of £141,451 are available to be carried forward.

The Trustees are satisfied with the state of the Trust's Affairs.

The Trustees' policy is to hold the Trust monies on deposit to ensure sufficient liquidity for the Trust's foreseeable needs and grants.

Reserves policy

The Trustees aim to maintain unrestricted reserves at not less than £100,000 in order to meet any exceptional calls for immediate charitable funding. The unrestricted reserves at 31 March 2024 were £119,620.

BDO Charitable Trust

Report of the Trustees for the year ended 31 March 2024

Risk management

The Trustees have identified the risks that attach to the continued administration of the trust and have taken steps to mitigate such risks as appropriate.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Daniel I Dover

Trustee

Date: 13th February 2025

Independent Examiner's Report to the Trustees of

the BDO Charitable Trust

We report to the trustees on my examination of the accounts of the BDO Charitable Trust for the year ended 31 March 2024

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Hale

Steve Hale FCA,FCCA
Perrys Audit Limited
4th Floor
399-401 Strand
London
WC2R 0LT

Date: 14th February 2025

BDO Charitable Trust

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Restricted Funds £	Unrestricted Funds £	2024 Total £	Restricted Funds £	Unrestricted Funds £	2023 Total £
Income and endowments from							
Donations and legacies	2	75,000	-	75,000	16,000	-	16,000
Total		75,000	-	75,000	16,000	-	16,000
Expenditure on							
Charitable activities							
Activities undertaken	3	55,233	5,000	60,233	55,006	4,500	59,506
Support costs	4	432	432	864	480	480	960
Total		55,665	5,432	61,097	55,486	4,980	60,466
Net income/(expenditure)		19,335	(5,432)	13,903	(39,486)	(4,980)	(44,466)
Total funds at 1 April 2023		2,496	125,052	127,548	41,982	130,032	172,014
Total funds at 31 March 2024		21,831	119,620	141,451	2,496	125,052	127,548

All amounts relate to continuing activities.

The notes on pages 7 to 11 form part of these financial statements

BDO Charitable Trust

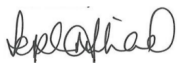
Balance Sheet as at 31 March 2024

	Notes	Restricted Funds £	Unrestricted Funds £	2024 Total £	Restricted Funds £	Unrestricted Funds £	2023 Total £
Current Assets							
Cash at bank and in hand	5	22,263	120,051	142,315	3,234	125,790	129,024
		<u>22,263</u>	<u>120,051</u>	<u>142,315</u>	<u>3,234</u>	<u>125,790</u>	<u>129,024</u>
Creditors: amounts falling due within one year	6	(432)	(432)	(864)	(738)	(738)	(1,476)
Net current assets		<u>21,831</u>	<u>119,619</u>	<u>141,451</u>	<u>2,496</u>	<u>125,052</u>	<u>127,548</u>
Funds							
Unrestricted Fund		-	119,620	119,620	-	125,052	125,052
Restricted Fund		21,831	-	21,831	2,496	-	2,496
Total funds		<u>21,831</u>	<u>119,620</u>	<u>141,451</u>	<u>2,496</u>	<u>125,052</u>	<u>127,548</u>

Approved by the Trustees on 13th February 2025 and signed on their behalf:



Daniel I Dover



Sophia Michael

The notes on pages 7 to 11 form part of these financial statements

BDO Charitable Trust

Notes to the financial statements for the period ended 31 March 2024

1 Principal Accounting Policies

(a) Accounting Convention

The financial statements are prepared under the historical cost convention and in preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

The accounts (financial statements) have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by Charities, preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(b) Donations, legacies and similar income

Donations, legacies and similar income are shown in the accounts when receivable and the value of the incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is recognised as expenditure under the same category as the item it relates to.

(d) Charitable activities

Costs of charitable activities include grants made and an apportionment of overhead and support costs where applicable.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-period grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

(e) Governance costs

Governance costs comprise costs relating to the general running of the charity as opposed to those associated with generating funds or charitable activity.

(f) Taxation

The charity is exempt from tax on its charitable activities

(g) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund which receives donations from BDO LLP and is restricted to providing grants to institutions nominated by BDO employees.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(h) Going concern

The trustees consider that there are no material uncertainties about the ability to continue as a going concern.

BDO Charitable Trust

Notes to the financial statements for the period ended 31 March 2024

2 Donations	Restricted	Unrestricted	2024	Restricted	Unrestricted	2023
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Donations received	<u>75,000</u>	<u>-</u>	<u>75,000</u>	<u>16,000</u>	<u>-</u>	<u>16,000</u>

3 Grants Payable	Charity No.	2024	2023
		£	£
Acorns Children's Hospice Trust	700859	1,000	-
Action Aid	274467	280	239
All Hands and Hearts (UK) Trust	1139938	500	-
Alzheimer's Society	296645	1,610	500 *
AMREF Health Africa	261488	500	-
Atlas Foundation	1161179	-	500
Barnados Childrens Charity	216250	-	500
Beat, Eating Disorders	801343	-	500
BINTI International	1167060	1,923	217
Blood Cancer UK	216032	-	4,300
Blossom Trust	1145318	500	-
Brave Futures	1149327	2,250	-
Bread and Butter Thing	1169383	500 *	-
Breast Cancer Now	9347608	500	-
Bridge the Gap - Taxaid	1062852	2,735	-
British Heart Foundation	225971	1,793	-
British Red Cross Society	220949	1,272	-
Cancer Research UK	1089464	5,772	2,223
Cancer Research Wales	1167290	-	500
Chapter One (UK) Ltd	1179625	500	-
Children's Liver Disease Foundation	1067331	500	684
Christie Charitable Fund	1049751	1,000	8,220
Citizens UK	1107264	-	1,000 *
Clatterbridge Cancer Charity	1051727	160	405
Crimestoppers Trust	1108687	500	-
Crisis	1082947	-	250
Daisys Dream	1177145	-	2,205
Dementia UK	1039404	500	-
Diabetes UK	215199	165	-
Dreams Come True	800248	-	1,000
East Suffolk & North Essex NHS Foundation	1048827	185	-
Endometriosis UK	1035810	-	500
Evelina London Children's Charity	1160316	-	500
Everton in the Community	1099366	-	1,195
Fight for Sight	1111438	-	500
FI's Enrichment Education Support Fund	1182839	-	500
Follicular Lymphoma Foundation	1185091	-	500
Friends of East Harptree School	1021131	420	-
Friends of Invicta Grammar School for Girls	1017514	-	500
Friends of Newberries School	1047300	-	398
Carried Forward		<u>25,065</u>	<u>27,836</u>

BDO Charitable Trust

Notes to the financial statements for the period ended 31 March 2024

3 Grants Payable (continued)	Charity No.	2024 £	2023 £
Brought Forward		25,065	27,836
Get Kids Going	1063471	-	500
Give Directly UK	1167938	220	-
Great Ormond St Hospital Children's Charity	1160024	1,000 *	-
Great Ormond St Hospital Children's Charity	1160024	796	-
Greater Manchester Mayors Charity	1198852	640	-
Grief Encounter	1175837	-	500
Guide Dogs for the Blind Association	209617	245	-
Haemochromatosis UK	1001307	-	500
Hestia	294555	2,378	697
HF Trust Limited	313069	500	-
Hospice in the Weald	280276	1,000	-
Hospice UK	1014851	-	1,000
Islamic Relief Worldwide	328158	5,500	2,604
James Burke Foundation	1177836	-	500
K I N D	518985	-	500
Kinetic Foundation	1151315	1,000 *	-
Kings Hill VIPS	1181645	500	-
Larsen's Pride	1197746	500	500
Lavy Charitable Trust	1199991	500	-
Letchmore Road Infant School PTA	1029384	396	-
LGBT Foundation	1070904	84	-
Livability	1116530	500	-
Loughborough University (Opportunity Scholarships)		1,000 *	-
Lullaby Trust	262191	500	-
Lymphoma Action	1068395	500	-
Macmillan Cancer Support	261017	3,530	1,110
Manchester Mind	1102058	500	-
Many Tears Animal Rescue	1192227	-	500
Marie Curie	207994	-	500
Mid and South Essex Hospitals	1057266	-	1,000 *
Mind UK	219830	1,000	2,054
Mind In The City	283329	315	-
Movember UK	1137948	340	4,055
Multiple Sclerosis	1139257	500	-
NEST	1107601	-	500
Norwood Ravenswood	1059050	1,000 *	-
NSPCC	216401	-	500
Old Bexley C of E Primary School PTA	1091820	213	-
Pancreatic Cancer UK	1112708	-	500
Parkinsons UK	258197	500	-
Phyllis Tuckwell Memorial Hospice	264501	-	500
Plumpton Parents Teachers & Friends	1004535	500	-
PROPs	1089951	500	-
Prostate Cancer UK	1005541	966	1,500
Pursuing Independent Paths	1088592	500 *	-
Refuge	277424	500	282
Rennie Grove Hospice Care	1140386	500	-
Carried Forward		54,188	48,138

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Notes to the financial statements for the period ended 31 March 2024

3 Grants Payable (continued)	Charity No.	2024 £	2023 £
Brought Forward		54,188	48,138
Royal Marsden Cancer Charity	4615761	500	500
Royal Mencap Society	222377	-	500
RSPCA London East Branch	285472	-	468
Sarcoma UK	1139869	-	500
Save the Children	213890	-	361
Sean's Place CIC	-	-	500
SEWA UK	1135423	100	-
Sir Bobby Robson Foundation	1057213	-	500
Solihull Carers Centre	1092613	500	-
Special Olympics Sunderland	800329	500	-
St Andrew Community Network	1105307	500	104
St Anne's Association of Parents & Teachers	802786	-	500
St Catherine's Hospice	281362	-	500
St Columbia's Hospice Care	SCO03634	-	500
Support Dogs Limited	1088281	-	500
Tackle Africa	1137931	-	500
Teenage Cancer Trust	1062559	500	1,000
Thames Valley Air Ambulance	1084910	2,000	-
The Grace Dear Trust	1175955	-	935
The League of Friends of Teddington Memorial Hospital	1130645	-	500
The Lily Foundation	1122071	-	500
Trussell Trust	1110522	-	1,000 *
UK Fund for Charities	1097462	5,000	-
Ummah Welfare Trust	1000851	500	-
Unicef UK	1072612	-	-
War Child	1071659	-	500
WaterAid Limited	288701	-	1,000 *
Whizz Kidz	802872	500	-
Carried Forward		64,788	59,506
Previous year donations written back		(4,555)	-
		60,233	59,506

The Trustees made distributions to a total of 67 separate charities (2023: 65) during the year.

* Donations made from the unrestricted fund.

4 Support costs	2024 £	2023 £
Independent Examiner's fees	864	-
Legal fees	-	960
	864	960

The Trustees have not received any reimbursement of expenses or remuneration during the year.

BDO Charitable Trust

Notes to the financial statements for the period ended 31 March 2024

5 Cash at bank and in hand	2024	2023
	£	£
Cater Allen Private Bank Charity Account	170,295	176,101
Less: unpresented cheques	(27,980)	(47,077)
	<u>142,315</u>	<u>129,024</u>

6 Creditors: Amounts falling due within one year	2024	2023
	£	£
Legal Fees	-	960
Independent Examiner's Fees	864	516
	<u>864</u>	<u>1,476</u>

7 Trustees' remuneration and benefits

None of the Trustees have been paid any remuneration or received any other benefits from the Charity (2023 - none).

8 Trustees' expenses

No trustees' expenses were incurred in the year ended (2023 - none).

9 Related Parties

The trustees of the Charity were all separately members of BDO LLP as at 31 March 2024. During the year BDO LLP made donations to the Charity totalling £75,000 (2023 - 16,000).

10 Summary of fund movement

	Fund balances brought forward	Income	Expenditure	Transfers	Gains and Losses	Fund balances carried forward
Year ended 31 March 2024						
Restricted Fund	2,496	75,000	(55,665)	-	-	21,831
Unrestricted Fund	125,052	-	(5,432)	-	-	119,620
Total	<u>127,548</u>	<u>75,000</u>	<u>(61,097)</u>	<u>-</u>	<u>-</u>	<u>141,451</u>
Year ended 31 March 2023						
Restricted Fund	41,982	16,000	(55,486)	-	-	2,496
Unrestricted Fund	130,032	-	(4,980)	-	-	125,052
Total	<u>172,014</u>	<u>16,000</u>	<u>(60,466)</u>	<u>-</u>	<u>-</u>	<u>127,548</u>