

ALIVE IN THE SPIRIT TRUST

Accounts for the year ended 31st December 2023

ALIVE IN THE SPIRIT TRUST

REGISTERED CHARITY NUMBER 278432

TRUSTEES

C Cole
S J Simpson

ACCOUNTANTS / INDEPENDENT EXAMINERS

Tony Jopson & Co Limited
Peeverell Corner
246 Peeverell Park Road
Plymouth
PL3 4QG

REGISTERED OFFICE

28 Old Park Road
Peeverell
Plymouth
PL3 4PY

Alive in the Spirit Trust

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

PRINCIPLE OBJECT

Alive in the Spirit Trust ("AiTS") is a Registered Charity (No. 278432) with the principal object of promoting the Christian faith.

REVIEW OF ACTIVITIES IN THE YEAR

The activities undertaken are to further the charity's purposes for the Public Benefit. The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit under the Charities Act 2011.

Cornerstone Christian Fellowship is administered by the Trust, a local church fellowship which meets weekly and supports its members in their activities in the local community; the Trust also funded the publication of Lifelines Christian testimony newspaper which was produced and distributed across East Cornwall in this year. The trust received donations directly for the Lifelines newspaper project and has retained some as restricted funds which are noted in these accounts. These funds will be used for future Lifelines newspapers as this is an ongoing project. Administration of Lifelines was moved from Alive in the Spirit to Spirit of Plymouth (Radio) (SOP) Limited though Alive in the Spirit continues to receive and provide funding for Lifelines. This was done by funds sent to SOP for the East Cornwall edition this year.

The main focus of AiTS has been administering the work and finances of the local church fellowship and ministry.

The programme of conferences under the name of 'Father's House', in partnership with Tavistock Community Church remains a project of the trust.

Some funds were also granted to other Christian media organisations whose objectives match Those of Alive in the Spirit.

RESERVES POLICY

The Trustees would like to follow a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be the equivalent of at least two months of the resources regularly expended which equates to approximately £1,640 in the year ended 31 December 2023. At this level the Trustees feel they would still be able to carry on the Charity's activities for at least two months in the event of a significant fall in funding. At the present time total (unrestricted) reserves stand at £38,421.

RISK MANAGEMENT

The Trustees are alerted to operational and financial risks at the periodic meetings of The Management Committee and are fully aware of the need to maintain free reserves at the levels stated above to continue the work of the Charity and the aspirations for the future. Through this medium of periodic reporting the Trustees are exercising an active review of major risk.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources during the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;


TRUSTEES REPORT CONTINUED

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity and the group will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

No trustees received any remuneration from the charity in the year and there were no transactions with related parties.

Dated.....25/10/24.....

Signed..........

Chair on behalf of the Alive in the Spirit Trust Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALIVE IN THE SPIRIT TRUST

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 6 to 10 below.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.


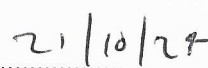
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  

A P Jopson, FCA

Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Tony Jopson & Co Ltd, Peverell Corner, 246 Peverell Park Road, Plymouth, PL3 4QG

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating Income & expenditure account for the year ended to 31 December

	<i>Note</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Total funds 2023</i>	<i>Total funds 2022</i>
		£	£	£	£
INCOMING RESOURCES					
Gifts received (tithes)		0	11,845	11,845	11,300
Radio gifts received		240	0	240	420
Gift Aid recovered - Fellowship		0	4,807	4,807	4,547
Fathers House		1,746	0	1,746	369
Miscellaneous income / refunds		0	1,190	1,190	1,218
Gifts from organisations		0	2,339	2,339	785
Individual gifts		0	2,565	2,565	1,817
Donations for lifelines		3,240	0	3,240	4,240
TOTAL INCOMING RESOURCES		5,226	22,806	28,032	24,696
RESOURCES EXPENDED					
Mission & ministry Gifts		0	8,960	8,960	3,381
Radio Expenditure		240	0	240	420
Ministry weekends/conferences/room hire		0	1,490	1,490	2,698
Gotta die to live book		0	189	189	356
Other publications		0	0	0	24
Meals & fellowship		0	923	923	1,438
Church of the Nations & other tithes		0	780	780	720
Fathers House		689	0	689	400
Advertising		0	600	600	0
Web & online ministry work		0	360	360	1,500
Travel / transport / subsistence		0	679	679	2,074
Bank Charges		0	130	130	88
Utilities / phone / website		0	86	86	3,707
Professional Fees / licences		0	744	744	601

Alive in the Spirit Trust

Lifelines	6,428	0	6,428	1,877
Books	0	0	0	110
Premises repair & maintenance	0	0	0	122
Subscriptions	0	0	0	487
Honorarium	0	0	0	125
Admin support	0	1,092	1,092	0
TOTAL RESOURCES EXPENDED	7,357	16,085	23,442	20,128
NET MOVEMENT IN FUNDS RESOURCES	(2,131)	6,721	4,590	4,568
BALANCES BROUGHT FORWARD AS AT 1 JANUARY	7,997	34,993	42,990	38,422
BALANCES CARRIED FORWARD AS AT 31 DECEMBER	5,866	41,714	47,580	42,990

BALANCE SHEET AT 31 DECEMBER

	Notes	2023 £	2022 £
CURRENT ASSETS			
Plymouth Current Account		45,769	42,524
Deposit Account		106	106
Debtor – sundry loan		100	100
Gift Aid debtor	1	1,605	707
NET CURRENT ASSETS		47,580	43,437
NET CURRENT LIABILITIES	2	0	(447)
NET ASSETS		47,580	42,990
FUNDS ACCOUNT			
Unrestricted funds – balance at 1 January		34,993	32,757
Surplus / (deficit) in year		6,721	2,236
Balance at 31 December		41,714	34,993
Restricted funds – balance at 1 January		7,997	5,665
Surplus / (deficit) in year		(2,131)	2,332
Balance at 31 December (restricted funds)		5,866	7,997
NET TOTAL FUNDS	3	47,580	42,990

The Trustees consider that the Charity is exempt from an audit and a report under Section 144(2) of the Charities Act 2011.

The trustees acknowledge their responsibility for;

- 1) ensuring the charity keeps accounting records which comply with the Charities Act; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial period, and of its income and expenditure for the period.

The financial statements were approved by the Trustees on 25th October 2024 and signed on its behalf by

Trustee 

Name: (BLOCK CAPITALS)..... CHRISTOPER JOHN COLE

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

Incoming resources

Income is included on an accruals basis, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then the income is deferred.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Taxation

Based on its status as a charity, "AITS" is effectively exempt from corporation tax.

3 DEBTORS

	2023 £	2022 £
Gift aid	1,605	707
	<u>1,605</u>	<u>707</u>

4 CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	0	447
	<u>0</u>	<u>447</u>

5 FUNDS SUMMARY

	2023 £	2022 £
Restricted funds		
Father's House	2,130	1,073
Lifelines	3,736	6,924
Total restricted funds	<u>5,866</u>	<u>7,997</u>
Total unrestricted funds	<u>41,714</u>	<u>34,993</u>
TOTAL FUNDS	<u>47,580</u>	<u>42,990</u>

6 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

There were no transactions involving trustees or related parties