

Registered number: 01440894
Charity number: 278406

Western Association of Ballet Schools

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Prepared By:

Willow Accounting & Consultancy
Chartered Certified Accountants
47a Commercial Road
Poole
Dorset
BH14 0HU

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES

Kayla M Bartlett
Janne P Carrington
Mary Dunesby
Jane Farrell
Melinda S Gadd
Lorraine S Hall
Pauline A Hopkins
Julie Laming
Heather Lees
Amelia Francesca Wortley
Natalie R Pearl
Alison J Latter

SECRETARY

Alison Latter - resigned 18 May 2025

REGISTERED OFFICE

89 Wimborne Road West
Stapenhill
Wimborne
Dorset
BH21 2DH

COMPANY NUMBER

01440894

CHARITY NUMBER

278406

ACCOUNTANTS

Willow Accounting & Consultancy
Chartered Certified Accountants
47a Commercial Road
Poole
Dorset
BH14 0HU

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

CONTENTS

	Page
Report of the Trustees	3
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 10
Detailed Statement of Financial Activities	9

FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report and accounts for the year ended 31 December 2024

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was the education of children in the art of dance and to give them the opportunity and experience of performing in public .

The Trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives.

FINANCIAL REVIEW

The Statement of Financial Activities for the period is set out on page 5 .

Investment policy and objectives

The Association is empowered by the Memorandum to invest the monies of the trust not immediately required for its purposes in such investments, securities or property as may be deemed fit, subject to such conditions or consents (if any) as may be imposed by law. The Association currently has no investments.

Reserves policy

The level of cash funds held will be reviewed regularly by the Trustees taking into account expected or planned expenditure.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level equating to at least four months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and provides the level of stability the charity requires. Unrestricted funds were maintained at this level throughout the period.

Future plans

The Association will continue the education of children in the art of dance in order to give them the opportunity to perform in public together with awarding grants to assist in this activity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

Western Association of Ballet Schools is a company limited by guarantee governed by its Memorandum and Articles of Association dated 31 July 1979. It is registered as a charity with the Charity Commission. Anyone can become a member of the company if approved by Council and there currently 12 members (12 in 2023), each of whom agree to contribute £5 in the event of the charity winding up.

Recruitment and appointment of new trustees

No person other than a member of the Company may be appointed to Council. One third of the Council retire by rotation each year and are eligible for re-election. A member of the Company or Council may propose a person to be elected at any General Meeting to the office of Council and the Council may appoint any person to the Council to hold office until the following Annual General Meeting. Members of the Company are elected as such by the Council.

Organisational structure

The day to day responsibility for administering to the needs of the Association are undertaken by the Chairman and Secretary. These are overseen by the Council. The Council meets as necessary, but at least quarterly.

FOR THE YEAR ENDED 31 DECEMBER 2024
TRUSTEES' REPORT

Induction and training of new trustees

New Council receive information on the charity and are encouraged to seek advice and guidance from existing Council. If further training is required this can be requested from any Council member. This will be reviewed in the near future and the policy updated to promote greater awareness of the responsibilities of a trustee as set out in the Charity Commission guidelines.

Risk management

Council are also required to undertake a risk assessment of the charity's activities. Major risk areas are regularly reviewed ensuring that any risks identified are properly controlled and that the potential consequences are kept to a minimum. The Association has a complaints procedure which should, together with the close interest of the Council, give adequate warning of potential problems.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 12 September 2025

Pauline A Hopkins

Trustee

A handwritten signature in black ink, appearing to be 'i. A. Hopkins', with a small blue dot above the 'i'.

Western Association of Ballet Schools

**Statement of Financial Activities
for the year ended 31 December 2024**

	Unrestric	Restrict	2024	2023
	ted funds	d funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	200	-	200	244
Income from Investments	109	-	109	79
Income from charitable activities	26,654	-	26,654	17,610
Total Income and endowments	26,963	-	26,963	17,933
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	23,632	-	23,632	19,878
Total Expenses	23,632	-	23,632	19,878
Net gains on investments				
Net Income	3,331	-	3,331	(1,945)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	3,331	-	3,331	(1,945)
Total funds brought forward	13,926	-	13,926	15,871
Net funds carried forward	17,257	-	17,257	13,926

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Western Association of Ballet Schools

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	2	-	-
CURRENT ASSETS			
Cash at bank and in hand		18,356	14,466
		<u>18,356</u>	<u>14,466</u>
CREDITORS: Amounts falling due within one year	3	<u>1,100</u>	<u>540</u>
NET CURRENT ASSETS		<u>17,256</u>	<u>13,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,256</u>	<u>13,926</u>
CAPITAL AND RESERVES			
Unrestricted funds	5		
General fund		<u>17,256</u>	<u>13,926</u>
		<u>17,256</u>	<u>13,926</u>

For the year ending 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 12 September 2025 and signed
on their behalf by**



.....
Pauline A Hopkins
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 1 January 2024	2,810	2,810
At 31 December 2024	2,810	2,810
Depreciation		
At 1 January 2024	2,810	2,810
At 31 December 2024	2,810	2,810
Net Book Amounts		
At 31 December 2024	-	-

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>1,100</u>	<u>540</u>
	<u><u>1,100</u></u>	<u><u>540</u></u>

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £5, to the company should it be wound up. At 31 December 2024 there were 12 members.

5. UNRESTRICTED FUNDS

	Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	£	£	£	£	£
General fund	<u>13,926</u>	<u>26,963</u>	<u>(23,633)</u>	<u>-</u>	<u>17,256</u>
	<u><u>13,926</u></u>	<u><u>26,963</u></u>	<u><u>(23,633)</u></u>	<u><u>-</u></u>	<u><u>17,256</u></u>

Western Association of Ballet Schools

**Incoming Resources
for the year ended 31 December 2024**

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Subscriptions	150	135
Donations	<u>50</u>	<u>109</u>
	200	244
	<u>200</u>	<u>244</u>
Investment income		
Bank interest	<u>109</u>	<u>79</u>
	109	79
	<u>109</u>	<u>79</u>
Shows and performances		
Income from shows	24,506	16,070
Masterclass income	<u>1,518</u>	<u>1,240</u>
	26,024	17,310
Hire of school facilities		
Hire of dance floor	<u>630</u>	<u>300</u>
	630	300
	<u>26,654</u>	<u>17,610</u>
	<u>26,963</u>	<u>17,933</u>

Western Association of Ballet Schools

**Expenses
for the year ended 31 December 2024**

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Production expenses for show	16,585	15,046
Masterclass expenses	1,360	655
Grants to individuals	3,301	3,054
Accountancy fees	540	540
Insurance	206	196
Hire of facilities	900	-
Web hosting fees	456	367
Sundry expenses	284	20
	<u>23,632</u>	<u>19,878</u>
	<u>23,632</u>	<u>19,878</u>