

# TESLAKE LIMITED

England & Wales · Charity number 278390

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">01369394</a>
Registered	1981-01-06
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	8 Haslemere Avenue London NW4 2PX
Phone	02084556789

## Activities

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**Objects:** TO ADVANCE RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH AND FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

**Activities:** Makes grants to organisations

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** NATIONAL
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£164,461	£121,319	-	-
2024-05-31	£211,979	£171,576	-	-
2023-05-31	£205,562	£163,117	-	-
2022-05-31	£218,637	£155,025	-	-
2021-05-31	£182,630	£115,944	-	-

## Trustees

Name	Role	Appointed
<b>ASHER ANDREW Guttentag</b>	Chair	
DAVID GUTTENTAG		
MALKA SEGAL		
PAUL KRAUS		

**TESLAKE LIMITED**

England & Wales - Charity number 278390

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# Accounts

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**REGISTERED COMPANY NUMBER: 01369394 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 278390**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 May 2025**  
**for**  
**Teslake Limited**

London Accounting Group Ltd

**Teslake Limited**

**Contents of the Financial Statements  
for the Year Ended 31 May 2025**

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	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 10

**Teslake Limited (Registered number: 01369394)**

**Report of the Trustees  
for the Year Ended 31 May 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01369394 (England and Wales)

**Registered Charity number**

278390

**Registered office**

5 North End Road  
London  
NW11 TRJ

**Trustees**

A Guttentag  
D Guttentag  
Mrs M Segal  
P Kraus

**Company Secretary**

Mrs B Guttentag

**Independent Examiner**

F Martin FCA  
London Accounting Group Ltd

Approved by order of the board of trustees on 20 January 2026 and signed on its behalf by:

A Guttentag - Trustee

## **Independent Examiner's Report to the Trustees of Teslake Limited**

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### **Independent examiner's report to the trustees of Teslake Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F Martin FCA

London Accounting Group Ltd

20 January 2026

**Teslake Limited**

**Statement of Financial Activities  
for the Year Ended 31 May 2025**

		31.5.25 Unrestricted fund £	31.5.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	164,461	211,979
<b>EXPENDITURE ON Charitable activities</b>			
Charitable		111,900	160,740
Other		9,419	10,836
<b>Total</b>		121,319	171,576
<b>NET INCOME</b>		43,142	40,403
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,725,044	2,684,641
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,768,186	2,725,044

The notes form part of these financial statements

**Balance Sheet**  
**31 May 2025**

	Notes	31.5.25 Unrestricted fund £	31.5.24 Total funds £
<b>FIXED ASSETS</b>			
Investment property	7	1,680,000	1,680,000
<b>CURRENT ASSETS</b>			
Debtors	8	649,321	455,817
Cash at bank		471,793	624,755
		<u>1,121,114</u>	<u>1,080,572</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(32,928)	(35,528)
		<u>1,088,186</u>	<u>1,045,044</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,088,186</u>	<u>1,045,044</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,768,186</u>	<u>2,725,044</u>
<b>NET ASSETS</b>			
		<u>2,768,186</u>	<u>2,725,044</u>
<b>FUNDS</b>			
Unrestricted funds	10	<u>2,768,186</u>	<u>2,725,044</u>
<b>TOTAL FUNDS</b>			
		<u>2,768,186</u>	<u>2,725,044</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2026 and were signed on its behalf by:

A Guttentag - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Tangible fixed assets, comprised of investment property, is stated at the trustees estimate of fair value at the balance sheet date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

2. INVESTMENT INCOME

	31.5.25	31.5.24
	£	£
Rents received	152,285	159,256
Insurance commission received	957	1,840
Deposit account interest	10,886	4,656
Other interest receivable	333	46,227
	<u>164,461</u>	<u>211,979</u>

3. GRANTS PAYABLE

	31.5.25	31.5.24
	£	£
Charitable	<u>111,900</u>	<u>160,740</u>
Friends of Mercaz	30,000	
One Heart	20,000	
Various donations under £15,000	61,900	
Total	111,900	

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	<u>211,979</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	160,740
Other	<u>10,836</u>
<b>Total</b>	<u>171,576</u>
<b>NET INCOME</b>	40,403
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	2,684,641

<b>5.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £
		<u>2,725,044</u>
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,725,044</u></u>
<b>6.</b>	<b>TANGIBLE FIXED ASSETS</b>	Computer equipment £
	<b>COST</b>	
	At 1 June 2024 and 31 May 2025	<u>804</u>
	<b>DEPRECIATION</b>	
	At 1 June 2024 and 31 May 2025	<u>804</u>
	<b>NET BOOK VALUE</b>	
	At 31 May 2025	<u>-</u>
	At 31 May 2024	<u>-</u>
<b>7.</b>	<b>INVESTMENT PROPERTY</b>	£
	<b>FAIR VALUE</b>	
	At 1 June 2024 and 31 May 2025	<u>1,680,000</u>
	<b>NET BOOK VALUE</b>	
	At 31 May 2025	<u><u>1,680,000</u></u>
	At 31 May 2024	<u><u>1,680,000</u></u>
	Fair value at 31 May 2025 is represented by:	
		£
	Valuation in 2017	647,740
	Valuation in 2021	88,333
	Valuation in 2022	8,333
	Cost	<u>935,594</u>
		<u><u>1,680,000</u></u>
	If the following historical cost had not been revalued it would have been included at the following historical cost:	
		31.5.25      31.5.24
		£              £
	Cost	<u>935,594</u> <u>935,594</u>

Investment property was valued on an open market basis on 31 May 2024 by the director..

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25	31.5.24
	£	£
Trade debtors	50,521	50,521
Amounts owed by participating interests	4,621	4,621
Other debtors	675	675
Loan debtors	593,504	400,000
	<u>649,321</u>	<u>455,817</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25	31.5.24
	£	£
Other creditors	541	541
Rent in advance	15,963	15,963
Accrued expenses	16,424	19,024
	<u>32,928</u>	<u>35,528</u>

10. MOVEMENT IN FUNDS

	At 1/6/24	Net movement in funds	At 31/5/25
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,725,044	43,142	2,768,186
	<u>2,725,044</u>	<u>43,142</u>	<u>2,768,186</u>
<b>TOTAL FUNDS</b>	<u>2,725,044</u>	<u>43,142</u>	<u>2,768,186</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	164,461	(121,319)	43,142
	<u>164,461</u>	<u>(121,319)</u>	<u>43,142</u>
<b>TOTAL FUNDS</b>	<u>164,461</u>	<u>(121,319)</u>	<u>43,142</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/23 £	Net movement in funds £	At 31/5/24 £
<b>Unrestricted funds</b>			
General fund	2,684,641	40,403	2,725,044
<b>TOTAL FUNDS</b>	<u>2,684,641</u>	<u>40,403</u>	<u>2,725,044</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	211,979	(171,576)	40,403
<b>TOTAL FUNDS</b>	<u>211,979</u>	<u>(171,576)</u>	<u>40,403</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/23 £	Net movement in funds £	At 31/5/25 £
<b>Unrestricted funds</b>			
General fund	2,684,641	83,545	2,768,186
<b>TOTAL FUNDS</b>	<u>2,684,641</u>	<u>83,545</u>	<u>2,768,186</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	376,440	(292,895)	83,545
<b>TOTAL FUNDS</b>	<u>376,440</u>	<u>(292,895)</u>	<u>83,545</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2025.

**TESLAKE LIMITED**

England & Wales - Charity number 278390

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# Accounts

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**REGISTERED COMPANY NUMBER: 01369394 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 278390**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 May 2024**  
**for**  
**Teslake Limited**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Teslake Limited**

**Contents of the Financial Statements  
for the Year Ended 31 May 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 10

**Teslake Limited (Registered number: 01369394)**

**Report of the Trustees  
for the Year Ended 31 May 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01369394 (England and Wales)

**Registered Charity number**

278390

**Registered office**

5 North End Road  
London  
NW11 TRJ

**Trustees**

A Guttentag  
D Guttentag  
Mrs M Segal  
P Kraus

**Company Secretary**

Mrs B Guttentag

**Independent Examiner**

F Martin FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on 24 February 2025 and signed on its behalf by:

A Guttentag - Trustee

**Independent Examiner's Report to the Trustees of  
Teslake Limited**

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**Independent examiner's report to the trustees of Teslake Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F Martin FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Teslake Limited**

**Statement of Financial Activities  
for the Year Ended 31 May 2024**

		31.5.24	31.5.23
		Unrestricted	Total funds
		fund	
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	(2)
Investment income	2	211,979	205,564
<b>Total</b>		<u>211,979</u>	<u>205,562</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable		160,740	151,980
Other		10,836	11,137
<b>Total</b>		<u>171,576</u>	<u>163,117</u>
<b>NET INCOME</b>		40,403	42,445
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,684,641	2,642,196
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,725,044</u></u>	<u><u>2,684,641</u></u>

The notes form part of these financial statements

**Balance Sheet**  
**31 May 2024**

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
<b>FIXED ASSETS</b>			
Investment property	8	1,680,000	1,680,000
<b>CURRENT ASSETS</b>			
Debtors	9	455,817	906,612
Cash at bank		624,755	134,433
		<u>1,080,572</u>	<u>1,041,045</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(35,528)	(36,404)
		<u>1,045,044</u>	<u>1,004,641</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,045,044</u>	<u>1,004,641</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,725,044</u>	<u>2,684,641</u>
<b>NET ASSETS</b>			
		<u>2,725,044</u>	<u>2,684,641</u>
<b>FUNDS</b>			
Unrestricted funds	11	<u>2,725,044</u>	<u>2,684,641</u>
<b>TOTAL FUNDS</b>			
		<u>2,725,044</u>	<u>2,684,641</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2025 and were signed on its behalf by:

A Guttentag - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Tangible fixed assets, comprised of investment property, is stated at the trustees estimate of fair value at the balance sheet date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

2. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Rents received	159,256	147,686
Insurance commission received	1,840	1,532
Deposit account interest	4,656	538
Other interest receivable	46,227	55,808
	<u>211,979</u>	<u>205,564</u>

3. GRANTS PAYABLE

	31.5.24	31.5.23
	£	£
Charitable	<u>160,740</u>	<u>151,980</u>
Friend of Beis so	50,000	
Mifal Hachesed	30,000	
Various donations under £15,000	80,740	
Total	160,740	

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	<u>-</u>	<u>268</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	(2)
Investment income	<u>205,564</u>
<b>Total</b>	<u>205,562</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	151,980

<b>6.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund
		£
	Other	11,137
	<b>Total</b>	<u>163,117</u>
	<b>NET INCOME</b>	42,445
	<b>RECONCILIATION OF FUNDS</b>	
	Total funds brought forward	2,642,196
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,684,641</u></u>
<b>7.</b>	<b>TANGIBLE FIXED ASSETS</b>	
		Computer equipment
		£
	<b>COST</b>	
	At 1 June 2023 and 31 May 2024	804
	<b>DEPRECIATION</b>	
	At 1 June 2023 and 31 May 2024	804
	<b>NET BOOK VALUE</b>	
	At 31 May 2024	-
	At 31 May 2023	-
<b>8.</b>	<b>INVESTMENT PROPERTY</b>	
		£
	<b>FAIR VALUE</b>	
	At 1 June 2023 and 31 May 2024	1,680,000
	<b>NET BOOK VALUE</b>	
	At 31 May 2024	1,680,000
	At 31 May 2023	1,680,000
	Fair value at 31 May 2024 is represented by:	
		£
	Valuation in 2017	647,740
	Valuation in 2021	88,333
	Valuation in 2022	8,333
	Cost	935,594
		<u>1,680,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

8. INVESTMENT PROPERTY - continued

If the following historical cost had not been revalued it would have been included at the following historical cost:

	31.5.24	31.5.23
	£	£
Cost	935,594	935,594
	<u>          </u>	<u>          </u>

Investment property was valued on an open market basis on 31 May 2024 by the director..

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Trade debtors	50,521	68,341
Amounts owed by participating interests	4,621	4,621
Other debtors	675	675
Loan debtors	400,000	832,975
	<u>          </u>	<u>          </u>
	<u>455,817</u>	<u>906,612</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
VAT	-	1,296
Other creditors	541	541
Rent in advance	15,963	15,963
Accrued expenses	19,024	18,604
	<u>          </u>	<u>          </u>
	<u>35,528</u>	<u>36,404</u>

11. MOVEMENT IN FUNDS

	At 1/6/23	Net movement in funds	At 31/5/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,684,641	40,403	2,725,044
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,684,641</u>	<u>40,403</u>	<u>2,725,044</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	211,979	(171,576)	40,403
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>211,979</u>	<u>(171,576)</u>	<u>40,403</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
<b>Unrestricted funds</b>			
General fund	2,642,196	42,445	2,684,641
<b>TOTAL FUNDS</b>	<u>2,642,196</u>	<u>42,445</u>	<u>2,684,641</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	205,562	(163,117)	42,445
<b>TOTAL FUNDS</b>	<u>205,562</u>	<u>(163,117)</u>	<u>42,445</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/22 £	Net movement in funds £	At 31/5/24 £
<b>Unrestricted funds</b>			
General fund	2,642,196	82,848	2,725,044
<b>TOTAL FUNDS</b>	<u>2,642,196</u>	<u>82,848</u>	<u>2,725,044</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	417,541	(334,693)	82,848
<b>TOTAL FUNDS</b>	<u>417,541</u>	<u>(334,693)</u>	<u>82,848</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.

**TESLAKE LIMITED**

England & Wales - Charity number 278390

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# Accounts

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**REGISTERED COMPANY NUMBER: 01369394 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 278390**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 May 2023**  
**for**  
**Teslake Limited**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Teslake Limited**

**Contents of the Financial Statements  
for the Year Ended 31 May 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4 to 5
<b>Notes to the Financial Statements</b>	6 to 11

**Teslake Limited**

**Report of the Trustees  
for the Year Ended 31 May 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01369394 (England and Wales)

**Registered Charity number**

278390

**Registered office**

5 North End Road  
London  
NW11 TRJ

**Trustees**

A Guttentag  
D Guttentag  
Mrs M Segal  
P Kraus

**Company Secretary**

Mrs B Guttentag

**Independent Examiner**

F Martin FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....

A Guttentag - Trustee

**Independent Examiner's Report to the Trustees of  
Teslake Limited**

---

**Independent examiner's report to the trustees of Teslake Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F Martin FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Teslake Limited**

**Statement of Financial Activities  
for the Year Ended 31 May 2023**

		31.5.23	31.5.22
		Unrestricted	Total funds
	Notes	fund	
		£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	1
Investment income	2	205,562	218,636
<b>Total</b>		<u>205,562</u>	<u>218,637</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable		151,980	146,390
Other		11,137	11,531
<b>Total</b>		<u>163,117</u>	<u>157,921</u>
Net gains on investments		-	61,438
<b>NET INCOME</b>		42,445	122,154
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,642,196	2,520,042
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,684,641</u></u>	<u><u>2,642,196</u></u>

The notes form part of these financial statements

**Teslake Limited****Balance Sheet  
31 May 2023**

		31.5.23 Unrestricted fund £	31.5.22 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	-	268
Investment property	8	1,680,000	1,680,000
		<u>1,680,000</u>	<u>1,680,268</u>
<b>CURRENT ASSETS</b>			
Debtors	9	906,612	595,374
Cash at bank		134,433	397,736
		<u>1,041,045</u>	<u>993,110</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(36,404)	(31,182)
<b>NET CURRENT ASSETS</b>		<u>1,004,641</u>	<u>961,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,684,641</u>	<u>2,642,196</u>
<b>NET ASSETS</b>		<u>2,684,641</u>	<u>2,642,196</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>2,684,641</u>	<u>2,642,196</u>
<b>TOTAL FUNDS</b>		<u>2,684,641</u>	<u>2,642,196</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Teslake Limited**

**Balance Sheet - continued**

**31 May 2023**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Guttentag - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Tangible fixed assets, comprised of investment property, is stated at the trustees estimate of fair value at the balance sheet date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

2. INVESTMENT INCOME

	31.5.23	31.5.22
	£	£
Rents received	147,684	159,420
Insurance commission received	1,532	1,435
Deposit account interest	538	17
Other interest receivable	55,808	57,764
	<u>205,562</u>	<u>218,636</u>

3. GRANTS PAYABLE

	31.5.23	31.5.22
	£	£
Charitable	<u>151,980</u>	<u>146,390</u>
Start Upright	30,000	
Chasdei Dov Trust	20,000	
Mead Charitable trust	20,000	
Various donations under £15,000	81,980	
Total	151,980	

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	<u>268</u>	<u>268</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1
Investment income	<u>218,636</u>
<b>Total</b>	<u>218,637</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	146,390

<b>6.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £
	Other	11,531
	<b>Total</b>	<u>157,921</u>
	Net gains on investments	<u>61,438</u>
	<b>NET INCOME</b>	122,154
	<b>RECONCILIATION OF FUNDS</b>	
	Total funds brought forward	2,520,042
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,642,196</u></u>
<b>7.</b>	<b>TANGIBLE FIXED ASSETS</b>	Computer equipment £
	<b>COST</b>	
	At 1 June 2022 and 31 May 2023	<u>804</u>
	<b>DEPRECIATION</b>	
	At 1 June 2022	536
	Charge for year	268
	At 31 May 2023	<u>804</u>
	<b>NET BOOK VALUE</b>	
	At 31 May 2023	<u>-</u>
	At 31 May 2022	<u><u>268</u></u>
<b>8.</b>	<b>INVESTMENT PROPERTY</b>	£
	<b>FAIR VALUE</b>	
	At 1 June 2022 and 31 May 2023	<u>1,680,000</u>
	<b>NET BOOK VALUE</b>	
	At 31 May 2023	<u>1,680,000</u>
	At 31 May 2022	<u><u>1,680,000</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

**8. INVESTMENT PROPERTY - continued**

Fair value at 31 May 2023 is represented by:

	£
Valuation in 2017	647,740
Valuation in 2021	88,333
Valuation in 2022	8,333
Cost	935,594
	<u>1,680,000</u>

If the following historical cost had not been revalued it would have been included at the following historical cost:

	31.5.23	31.5.22
	£	£
Cost	<u>935,594</u>	<u>935,594</u>

Investment property was valued on an open market basis on 31 May 2022 by the director..

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Trade debtors	68,341	68,341
Amounts owed by participating interests	4,621	4,378
Other debtors	675	675
Loan debtors	832,975	521,980
	<u>906,612</u>	<u>595,374</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
VAT	1,296	1,054
Other creditors	541	541
Rent in advance	15,963	11,463
Accrued expenses	18,604	18,124
	<u>36,404</u>	<u>31,182</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

11. MOVEMENT IN FUNDS

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
<b>Unrestricted funds</b>			
General fund	2,642,196	42,445	2,684,641
<b>TOTAL FUNDS</b>	<u>2,642,196</u>	<u>42,445</u>	<u>2,684,641</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	205,562	(163,117)	42,445
<b>TOTAL FUNDS</b>	<u>205,562</u>	<u>(163,117)</u>	<u>42,445</u>

Comparatives for movement in funds

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
<b>Unrestricted funds</b>			
General fund	2,520,042	122,154	2,642,196
<b>TOTAL FUNDS</b>	<u>2,520,042</u>	<u>122,154</u>	<u>2,642,196</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	218,637	(157,921)	61,438	122,154
<b>TOTAL FUNDS</b>	<u>218,637</u>	<u>(157,921)</u>	<u>61,438</u>	<u>122,154</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/21 £	Net movement in funds £	At 31/5/23 £
<b>Unrestricted funds</b>			
General fund	2,520,042	164,599	2,684,641
<b>TOTAL FUNDS</b>	<u>2,520,042</u>	<u>164,599</u>	<u>2,684,641</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	424,199	(321,038)	61,438	164,599
<b>TOTAL FUNDS</b>	<u>424,199</u>	<u>(321,038)</u>	<u>61,438</u>	<u>164,599</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2023.

**TESLAKE LIMITED**

England & Wales - Charity number 278390

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# Accounts

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**REGISTERED COMPANY NUMBER: 01369394 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 278390**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 May 2022**  
**for**  
**Teslake Limited**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Teslake Limited**

**Contents of the Financial Statements  
for the Year Ended 31 May 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4 to 5
<b>Notes to the Financial Statements</b>	6 to 11
<b>Detailed Statement of Financial Activities</b>	12

**Teslake Limited**

**Report of the Trustees  
for the Year Ended 31 May 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01369394 (England and Wales)

**Registered Charity number**

278390

**Registered office**

5 North End Road  
London  
NW11 TRJ

**Trustees**

A Guttentag  
D Guttentag  
Mrs M Segal  
P Kraus

**Company Secretary**

Mrs B Guttentag

**Independent Examiner**

F Martin FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....

A Guttentag - Trustee

**Independent Examiner's Report to the Trustees of  
Teslake Limited**

---

**Independent examiner's report to the trustees of Teslake Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F Martin FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Teslake Limited****Statement of Financial Activities  
for the Year Ended 31 May 2022**

		31.5.22	31.5.21
		Unrestricted	Total funds
	Notes	fund	
		£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		1	-
Investment income	2	218,636	182,630
<b>Total</b>		<u>218,637</u>	<u>182,630</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable		146,390	107,567
Other		8,635	8,377
<b>Total</b>		<u>155,025</u>	<u>115,944</u>
Net gains on investments		61,438	88,333
<b>NET INCOME</b>		125,050	155,019
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,520,042	2,365,023
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,645,092</u></u>	<u><u>2,520,042</u></u>

The notes form part of these financial statements

**Teslake Limited****Balance Sheet  
31 May 2022**

		31.5.22	31.5.21
		Unrestricted	Total funds
	Notes	fund	£
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	7	268	536
Investment property	8	1,680,000	1,680,000
		<u>1,680,268</u>	<u>1,680,536</u>
<b>CURRENT ASSETS</b>			
Debtors	9	595,374	719,822
Cash at bank		397,736	153,094
		<u>993,110</u>	<u>872,916</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(31,182)	(33,410)
		<u>961,928</u>	<u>839,506</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,642,196</u>	<u>2,520,042</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,642,196</u>	<u>2,520,042</u>
<b>NET ASSETS</b>		<u>2,642,196</u>	<u>2,520,042</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>2,642,196</u>	<u>2,520,042</u>
<b>TOTAL FUNDS</b>		<u>2,642,196</u>	<u>2,520,042</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Teslake Limited**

**Balance Sheet - continued**

**31 May 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Guttentag - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Tangible fixed assets, comprised of investment property, is stated at the trustees estimate of fair value at the balance sheet date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

2. INVESTMENT INCOME

	31.5.22	31.5.21
	£	£
Rents received	159,420	156,575
Insurance commission received	1,435	1,335
Deposit account interest	17	405
Other interest receivable	57,764	24,315
	<u>218,636</u>	<u>182,630</u>

3. GRANTS PAYABLE

	31.5.22	31.5.21
	£	£
Charitable	<u>146,390</u>	<u>107,567</u>

The total grants paid to institutions during the year was as follows:

	31.5.22	31.5.21
	£	£
Other donations less than £15,000	86,390	107,567
Moreshat Hatorah Ltd	40,000	-
Mead Charitable Trust	20,000	-
	<u>146,390</u>	<u>107,567</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.22	31.5.21
	£	£
Depreciation - owned assets	<u>268</u>	<u>268</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

<b>6.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	Unrestricted fund £
	<b>INCOME AND ENDOWMENTS FROM</b>	
	Investment income	182,630
		<hr/>
	<b>EXPENDITURE ON</b>	
	<b>Charitable activities</b>	
	Charitable	107,567
	Other	8,377
		<hr/>
	<b>Total</b>	115,944
		<hr/>
	Net gains on investments	88,333
		<hr/>
	<b>NET INCOME</b>	155,019
		<hr/>
	<b>RECONCILIATION OF FUNDS</b>	
	Total funds brought forward	2,365,023
		<hr/>
	<b>TOTAL FUNDS CARRIED FORWARD</b>	2,520,042
		<hr/> <hr/>
<b>7.</b>	<b>TANGIBLE FIXED ASSETS</b>	Computer equipment £
	<b>COST</b>	
	At 1 June 2021 and 31 May 2022	804
		<hr/>
	<b>DEPRECIATION</b>	
	At 1 June 2021	268
	Charge for year	268
		<hr/>
	At 31 May 2022	536
		<hr/>
	<b>NET BOOK VALUE</b>	
	At 31 May 2022	268
		<hr/> <hr/>
	At 31 May 2021	536
		<hr/> <hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

**8. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 June 2021	1,680,000
Disposals	(8,333)
Revaluation	8,333
	1,680,000
At 31 May 2022	1,680,000
<b>NET BOOK VALUE</b>	
At 31 May 2022	1,680,000
At 31 May 2021	1,680,000

Fair value at 31 May 2022 is represented by:

	£
Valuation in 2017	647,740
Valuation in 2021	88,333
Valuation in 2022	8,333
Cost	935,594
	1,680,000

If the following historical cost had not been revalued it would have been included at the following historical cost:

	31.5.22	31.5.21
	£	£
Cost	935,594	943,927
	935,594	943,927

Investment property was valued on an open market basis on 31 May 2022 by the director..

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Trade debtors	68,341	63,841
Amounts owed by participating interests	4,378	5,306
Other debtors	675	675
Loan debtors	521,980	650,000
	595,374	719,822

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Trade creditors	-	1
VAT	1,054	1,981
Other creditors	541	541
Rent in advance	11,463	12,763
Accrued expenses	18,124	18,124
	<u>31,182</u>	<u>33,410</u>

11. MOVEMENT IN FUNDS

	At 1/6/21	Net movement in funds	At 31/5/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,520,042	122,154	2,642,196
	<u>2,520,042</u>	<u>122,154</u>	<u>2,642,196</u>
<b>TOTAL FUNDS</b>	<u>2,520,042</u>	<u>122,154</u>	<u>2,642,196</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	218,637	(157,921)	61,438	122,154
	<u>218,637</u>	<u>(157,921)</u>	<u>61,438</u>	<u>122,154</u>
<b>TOTAL FUNDS</b>	<u>218,637</u>	<u>(157,921)</u>	<u>61,438</u>	<u>122,154</u>

Comparatives for movement in funds

	At 1/6/20	Net movement in funds	At 31/5/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,365,023	155,019	2,520,042
	<u>2,365,023</u>	<u>155,019</u>	<u>2,520,042</u>
<b>TOTAL FUNDS</b>	<u>2,365,023</u>	<u>155,019</u>	<u>2,520,042</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	182,630	(115,944)	88,333	155,019
<b>TOTAL FUNDS</b>	<u>182,630</u>	<u>(115,944)</u>	<u>88,333</u>	<u>155,019</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/20 £	Net movement in funds £	At 31/5/22 £
<b>Unrestricted funds</b>			
General fund	2,365,023	277,173	2,642,196
<b>TOTAL FUNDS</b>	<u>2,365,023</u>	<u>277,173</u>	<u>2,642,196</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	401,267	(273,865)	149,771	277,173
<b>TOTAL FUNDS</b>	<u>401,267</u>	<u>(273,865)</u>	<u>149,771</u>	<u>277,173</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

**TESLAKE LIMITED**

England & Wales - Charity number 278390

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# Accounts

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**REGISTERED COMPANY NUMBER: 01369394 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 278390**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 May 2021**  
**for**  
**Teslake Limited**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Teslake Limited**

**Contents of the Financial Statements  
for the Year Ended 31 May 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4 to 5
<b>Notes to the Financial Statements</b>	6 to 11

**Teslake Limited**

**Report of the Trustees  
for the Year Ended 31 May 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01369394 (England and Wales)

**Registered Charity number**

278390

**Registered office**

5 North End Road  
London  
NW11 TRJ

**Trustees**

A Guttentag  
D Guttentag  
Mrs M Segal  
P Kraus

**Company Secretary**

Mrs B Guttentag

**Independent Examiner**

F Martin FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A Guttentag - Trustee

**Independent Examiner's Report to the Trustees of  
Teslake Limited**

**Independent examiner's report to the trustees of Teslake Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F Martin FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Teslake Limited**

**Statement of Financial Activities  
for the Year Ended 31 May 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	7,500
Investment income	2	<u>182,630</u>	<u>161,766</u>
<b>Total</b>		182,630	169,266
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable		107,567	141,126
Other		<u>8,377</u>	<u>9,509</u>
<b>Total</b>		115,944	150,635
Net gains on investments		<u>88,333</u>	<u>-</u>
<b>NET INCOME</b>		155,019	18,631
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>2,365,023</u>	<u>2,346,392</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,520,042</u></u>	<u><u>2,365,023</u></u>

The notes form part of these financial statements

**Teslake Limited****Balance Sheet  
31 May 2021**

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	536	-
Investment property	7	<u>1,680,000</u>	<u>1,591,667</u>
		1,680,536	1,591,667
<b>CURRENT ASSETS</b>			
Debtors	8	719,822	51,460
Investments	9	-	200,000
Cash at bank		<u>153,094</u>	<u>554,623</u>
		872,916	806,083
<b>CREDITORS</b>			
Amounts falling due within one year	10	(33,410)	(32,727)
		<u>839,506</u>	<u>773,356</u>
<b>NET CURRENT ASSETS</b>			
		<u>839,506</u>	<u>773,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,520,042</u>	<u>2,365,023</u>
<b>NET ASSETS</b>			
		<u>2,520,042</u>	<u>2,365,023</u>
<b>FUNDS</b>			
Unrestricted funds	11	<u>2,520,042</u>	<u>2,365,023</u>
<b>TOTAL FUNDS</b>		<u>2,520,042</u>	<u>2,365,023</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Teslake Limited**

**Balance Sheet - continued**  
**31 May 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Guttentag - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 May 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Tangible fixed assets, comprised of investment property, is stated at the trustees estimate of fair value at the balance sheet date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Teslake Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**2. INVESTMENT INCOME**

	31.5.21	31.5.20
	£	£
Rents received	156,575	158,819
Insurance commission received	1,335	1,273
Deposit account interest	405	1,674
Other interest receivable	<u>24,315</u>	<u>-</u>
	<u>182,630</u>	<u>161,766</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	<u>268</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	7,500
Investment income	<u>161,766</u>
<b>Total</b>	169,266
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	141,126
Other	<u>9,509</u>
<b>Total</b>	<u>150,635</u>
<b>NET INCOME</b>	18,631
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	2,346,392

**Teslake Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £
	<u>                    </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,365,023</u></u>
<b>6. TANGIBLE FIXED ASSETS</b>	Computer equipment £
	<u>                    </u>
<b>COST</b>	
Additions	<u>804</u>
<b>DEPRECIATION</b>	
Charge for year	<u>268</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u><u>536</u></u>
At 31 May 2020	<u><u>-</u></u>
<b>7. INVESTMENT PROPERTY</b>	£
	<u>                    </u>
<b>FAIR VALUE</b>	
At 1 June 2020	1,591,667
Revaluation	<u>88,333</u>
At 31 May 2021	<u>1,680,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u><u>1,680,000</u></u>
At 31 May 2020	<u><u>1,591,667</u></u>
Fair value at 31 May 2021 is represented by:	
	£
Valuation in 2017	647,740
Valuation in 2021	88,333
Cost	<u>943,927</u>
	<u><u>1,680,000</u></u>

**Teslake Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Trade debtors	63,841	45,479
Amounts owed by participating interests	5,306	5,306
Other debtors	675	675
Loan debtors	<u>650,000</u>	<u>-</u>
	<u>719,822</u>	<u>51,460</u>

**9. CURRENT ASSET INVESTMENTS**

	31.5.21	31.5.20
	£	£
Other	<u>-</u>	<u>200,000</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Trade creditors	1	-
VAT	1,981	596
Other creditors	541	541
Rent in advance	12,763	9,922
Accrued expenses	<u>18,124</u>	<u>21,668</u>
	<u>33,410</u>	<u>32,727</u>

**11. MOVEMENT IN FUNDS**

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
<b>Unrestricted funds</b>			
General fund	2,365,023	155,019	2,520,042
	<u>2,365,023</u>	<u>155,019</u>	<u>2,520,042</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	182,630	(115,944)	88,333	155,019
	<u>182,630</u>	<u>(115,944)</u>	<u>88,333</u>	<u>155,019</u>

**Teslake Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/6/19 £	Net movement in funds £	At 31/5/20 £
<b>Unrestricted funds</b>			
General fund	2,346,392	18,631	2,365,023
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,346,392</u>	<u>18,631</u>	<u>2,365,023</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	169,266	(150,635)	18,631
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>169,266</u>	<u>(150,635)</u>	<u>18,631</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/19 £	Net movement in funds £	At 31/5/21 £
<b>Unrestricted funds</b>			
General fund	2,346,392	173,650	2,520,042
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,346,392</u>	<u>173,650</u>	<u>2,520,042</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	351,896	(266,579)	88,333	173,650
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>351,896</u>	<u>(266,579)</u>	<u>88,333</u>	<u>173,650</u>

**Teslake Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2021.

