

**THE BURY ST EDMUNDS OPERATIC AND
DRAMATIC SOCIETY**

**(Bury St Edmunds Amateur Operatic and Dramatic Society,
registered charity number: 278388)**

**TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2023

THE BURY ST EDMUNDS OPERATIC AND DRAMATIC SOCIETY

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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THE BURY ST EDMUNDS OPERATIC AND DRAMATIC SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY	<p>The Bury St Edmunds Amateur Operatic and Dramatic Society. Charity number: 278388</p> <p>Other name used: The Bury St Edmunds Operatic and Dramatic Society (BSEODS)</p>
TRUSTEES	<p>N Metcalfe (Chairman) - appointed 28 February 2023 A Thirkettle (Vice-Chairman) C Simpson C Greener - resigned 5 November 2023</p> <p>R Simpson was appointed a trustee on 28 February 2023 and resigned on 21 November 2023</p>
SECRETARY	<p>N Metcalfe. C Greener resigned on 5 November 2023</p>
TREASURER	<p>C Simpson FCA</p>
COMMITTEE MEMBERS	<p>J Hughes K Metcalfe R Wilson-Lane</p>
PRINCIPAL ADDRESS	<p>7 Rectory Gardens Thurston Bury St Edmunds Suffolk IP31 3TH</p>
BANKERS	<p>Natwest Bank plc 7 Cornhill Bury St Edmunds Suffolk IP33 1BQ</p>
INDEPENDENT EXAMINER	<p>Mrs Tania Jones FCCA ATT Warren Cottage Warren Lane Woolpit Suffolk IP30 9RT</p>

THE BURY ST EDMUNDS OPERATIC AND DRAMATIC SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and the financial statements of The Bury St Edmunds Amateur Operatic and Dramatic Society (the charity) for the year ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 Jan 2015).

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected under the terms of the governing document. At each annual general meeting half of the Trustees retire by rotation. Trustee vacancies are advertised to members and positions are voted on by the members so present. Where Trustee vacancies arise during the course of the year, new Trustees may be co-opted, in which case their election is considered at the annual general meeting.

The Trustees who served during the year, including appointments and resignations since the year end are shown on page 1. Committee members are elected at AGM and are also appointed during the year as vacancies arise. Committee members who are not trustees are shown on page 1.

Constitution and principal objective

The charity, whose full name is The Bury St Edmunds Amateur Operatic and Dramatic Society, is constituted under a governing document dated 27 July 1971 and is a registered charity, number 278388.

The principal objective of the charity is to educate the public in the dramatic and operatic arts and to further the development of public appreciation and role in the said arts. To do so, the society promotes and performs plays, comedies, operas, operettas, concerts and other dramatic & operatic works.

Reserves policy

The Trustees aim to hold sufficient general reserves to enable them to cover any losses on performances, and to maintain sufficient reserves to enable them to perform future productions.

As at 31 December 2023 the reserves stood at £17,091. The Trustees consider that the charity's reserves as at 31 December are sufficient but are aware of the difficulties presented by both the pressure on audiences and increasing costs.

THE BURY ST EDMUNDS OPERATIC AND DRAMATIC SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Financial Review

The first production was Shakespeare in Love staged at the Theatre Royal, Bury St Edmunds, in April. We sold 636 seats with total income of £12,386 against costs of £19,269. A loss of £6,883 was incurred. Our second show was Oliver! We sold 1,725 seats with total income of £35,245 and costs of £33,605, generating a surplus of £1,640. The trustees believe that the lingering impact of the pandemic continues to impact seat sales. Shakespeare in Love sold at 32% of capacity, and Oliver! sold at 85% capacity as compared with 95% when we last performed Oliver! Both shows in 2023 were, however, very well received by both NODA and in the local media.

In June the Society held a joint fundraising show with the Theatre Royal. The Magic of the Musicals comprised an evening of songs from a range of musicals and raised £2,020 for the Society. The committee held one social event this year. The Eurovision party held on 13 May raised a net £258 for Society funds.

The Society continues to face increased costs and continued pressure on ticket sales although it is hoped that popular shows will attract higher audience numbers and deliver a surplus. The productions planned for 2024 are Made in Dagenham in May and 'Allo Allo' in October.

The Friend's members have been diminishing and there has been small drop off in participants in the 500 Club.

The Society was pleased to be able to present the Alan Holt Award to Harry Butcher to assist him in continuing his education in the fields of drama and music.

Public Benefit

In the course of planning our activities, the trustees have considered the Charity Commissioners' guidance on public benefit. The charity relies on income from fees and charges and continues to give careful consideration to accessibility to all.

Committee Activity

The Committee met regularly throughout the year to plan current and future shows.

The annual report was approved by the Trustees on 14/10/2024 and signed on their behalf by:



N Metcalfe
Chairman

THE BURY ST EDMUNDS OPERATIC AND DRAMATIC SOCIETY
TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31
DECEMBER 2023

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BURY ST EDMUNDS OPERATIC AND DRAMATIC SOCIETY

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR
ENDED 31 DECEMBER 2023**

I report on the financial statements of the charity for the year ended 31 December 2023 set out on pages 7 to 10.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 145(5)(b) of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report or the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for the year (under section 145(1) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act and;
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 19.10.2024

Mrs Tania Jones FCCA, ATT

Warren Cottage
Warren Lane
Woolpit
Suffolk
IP30 9RT

THE BURY ST EDMUNDS OPERATIC AND DRAMATIC SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER
2023

		2023		2022	
INCOME FROM:	Note	£	£	£	£
Performances (Charitable Activity)	2	51,234		29,157	
Fundraising	4	640		745	
Donations		330		394	
Interest received		30		3	
Other income	3	<u>2,372</u>		<u>3,978</u>	
TOTAL INCOME			54,606		34,276
EXPENDITURE ON:					
Performances (Charitable Activity)	2	55,177		42,040	
Donations		10		10	
Fundraising	4	240		320	
Support costs	5	<u>5,134</u>		<u>4,703</u>	
TOTAL EXPENDITURE			<u>60,561</u>		<u>47,073</u>
NET MOVEMENT IN FUNDS FOR THE YEAR			(5,955)		(12,797)
TOTAL FUNDS AT 1 JANUARY 2023			<u>23,046</u>		<u>35,843</u>
TOTAL FUNDS AT 31 DECEMBER 2023			<u>17,091</u>		<u>23,046</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 9 to 10 form part of these financial statements.

THE BURY ST EDMUNDS OPERATIC AND DRAMATIC SOCIETY

BALANCE SHEET AS AT 31 DECEMBER 2023

		2023	2022
	Note	£	£
CURRENT ASSETS			
Debtors	6	4,040	6,694
Cash at bank and in hand:			
- Current account		7,527	7,884
- Reserve account		240	3,209
- 500 Club account		6,988	5,978
- Petty Cash		1	31
		<u>18,796</u>	<u>23,766</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year:	7	(1,705)	(720)
NET ASSETS		<u>17,091</u>	<u>23,046</u>
CHARITY FUNDS			
Unrestricted funds		<u>17,091</u>	<u>23,046</u>
TOTAL FUNDS		<u>17,091</u>	<u>23,046</u>

The financial statements were approved by the Trustees on 14 / 10 / 2024 and signed on their behalf by:



Mr C Simpson

Trustee

The notes on pages 9 to 10 form part of these financial statements.

THE BURY ST EDMUNDS OPERATIC AND DRAMATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland and in accordance with FRS 102.

1.2 Income

All income is accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measurable.

1.3 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. Expenditure includes irrecoverable VAT.

2 PERFORMANCE INCOME AND EXPENDITURE

	31 December 2023			31 December 2022		
Show	Income £	Expenditure £	(Deficit) /Surplus £	Income £	Expenditure £	(Deficit) /Surplus £
Shakespeare in Love	12,386	(19,269)	(6,883)	-	-	-
Oliver!	35,245	(33,605)	1,640	-	-	-
Wind in the Willows	-	-	-	17,816	(28,564)	(10,749)
Neighbourhood	-	-	-	-	-	-
Watch	-	-	-	11,204	(10,902)	302
Other show	-	-	-	-	-	-
income/(costs)	3,603	2,303	1,300	137	(2,574)	(2,437)
	<u>51,234</u>	<u>(55,177)</u>	<u>(3,943)</u>	<u>29,157</u>	<u>(42,040)</u>	<u>(12,883)</u>

3 OTHER INCOME

	£	£
Membership fees	1,075	675
Friends of the Society	390	540
Gift aid reclaim	701	1,134
Other	<u>206</u>	<u>1,629</u>
	<u>2,372</u>	<u>3,978</u>

THE BURY ST EDMUNDS OPERATIC AND DRAMATIC SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2023 (continued)**

4 FUNDRAISING

	2023			2022		
	Income £	Expenses £	(Deficit) /Surplus £	Income £	Expenses £	(Deficit) /Surplus £
500 Club Lottery	<u>640</u>	<u>(240)</u>	<u>400</u>	<u>745</u>	<u>(320)</u>	<u>425</u>
	<u>640</u>	<u>(240)</u>	<u>400</u>	<u>745</u>	<u>(320)</u>	<u>425</u>

5 SUPPORT COSTS

	2023 £	2022 £
General expenses	798	634
IT service and domain	89	41
Insurance and accountancy	1,366	1,271
Rent and rates for store	2,731	2,607
Alan Holt award	<u>150</u>	<u>150</u>
	<u>5,134</u>	<u>4,703</u>

6 DEBTORS

Other debtors	710	1,134
Prepayments and Deposits in advance	<u>3,330</u>	<u>5,560</u>
	<u>4,040</u>	<u>6,694</u>

7 CREDITORS: Amounts falling due within one year

Fees in advance	1,108	
Other creditors	<u>597</u>	<u>720</u>
	<u>1,705</u>	<u>720</u>