

# THE STACEY COMMUNITY ASSOCIATION

*welcoming our community in all that we do*



## ANNUAL GENERAL MEETING REPORT & INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS FOR YEAR ENDING 31 MARCH 2025

**Supported by: Portsmouth City Council**  
Registered Charity No: 278364

## Contents

<b>The Stacey Community Association .....</b>	<b>3</b>
<b>Constitution of The Stacey Community Association .....</b>	<b>4</b>
<b>Risk Management .....</b>	<b>13</b>
<b>Structure &amp; Management.....</b>	<b>14</b>
<b>Our Mission .....</b>	<b>15</b>
<b>Our Values .....</b>	<b>15</b>
<b>Centre Manager's Report .....</b>	<b>16</b>
<b>Chair's Report.....</b>	<b>22</b>
<b>Financial Report .....</b>	<b>23</b>
<b>Reserves Policy: .....</b>	<b>25</b>
<b>Independent Examiner's Report &amp; Statement .....</b>	<b>26</b>
<b>Profit &amp; Loss Statement.....</b>	<b>27</b>
<b>Balance Sheet.....</b>	<b>29</b>

# The Stacey Community Association

Charity:	Stacey Community Association
For the management of:	The Stacey Community Centre & The Stacey Pre-School
Registered Charity No:	278364
Address:	The Stacey Community Centre Walsall Road Copnor Portsmouth Hampshire PO3 6DN
Telephone:	023 9261 7890
Email:	thestaceycentre@gmail.com
Website:	www.thestaceycentre.com www.thestaceypreschool.co.uk
Trustees:	Lynn Collins Steph Fiford Thomas Fox Cllr Darren Sanders Andra Bacanu * Scott Keys *
Banking:	NatWest A/C: The Stacey Community Association A/C No: 97308455 Sort Code: 56-00-64
Independent Examiner:	Pamela Hobbs
Staff:	L. Bowley (Centre Manager and Pre-School Co-ordinator) G. Rust (Admin/Accounts) P. Bowley (Cleaner) H. Perry (Bank Weekend Caretaker) V. Collins (Stacey Pre-School Manager & Safeguarding Lead) H. Collins (Stacey Pre-School Deputy & SENCo) J. Lewandowski (Forest School Lead & Pre-School Practitioner) N. Jeram (Pre-School Practitioner) H. Millar (Pre-School Practitioner) L. Collins (Pre-School Practitioner) A. Ridley (Pre-School Practitioner)

*\*pending Ofsted approval*

# Constitution of The Stacey Community Association

The Charity is governed by its constitution registered with The Charity Commission.

## 1. NAME:

The name of the charity is the Stacey Community Association, formerly the Milton & Copnor Community Association (hereinafter called “the Association”)

## 2. OBJECTS:

The Objects of the Association are to:

- (a) promote the benefit of the inhabitants of the city of Portsmouth particularly of those areas known as Milton and Copnor (hereinafter called “the area of benefit”) without distinction of sex or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- (b) establish, or secure the establishment of, a Community Centre (hereinafter called “the Centre”) and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

The Association shall be non-party in politics and non-sectarian in religion.

## 3. POWERS:

In furtherance of the said Objects, but not otherwise, the Association shall have the power to:

- (a) Bring together in conference representatives of voluntary organisations, Government departments, statutory authorities and individuals;
- (b) Arrange and provide for, either alone or with others, the holding of exhibitions, meetings, lectures, classes, seminars or training courses, and all forms of recreational and other leisure-time activities;
- (c) Collect and disseminate information on all matters relating to its Objects, and to exchange such information on all matters relating to its Objects, and to exchange such information with other bodies having similar Objects whether in the United Kingdom or elsewhere;
- (d) Write, print or publish, in whatever form, such as papers, books, periodicals, pamphlets or other documents, including films and recorded material, as shall further its Objects, and to issue or circulate the same whether for payment or otherwise;
- (e) Purchase, take on lease or in exchange, hire or otherwise lawfully acquire such property or other rights and privileges as may be necessary for the promotion of its Objects, and to construct, maintain or alter the same, subject to the provisions of Clause 18 hereof;

- (f) Make regulations for the proper supervision, control and management of any property which may be so acquired;
- (g) Sell, let, dispose of or turn to account all or any of its property or assets subject to such consents as may be required by law;
- (h) Subject to such constraints as may be required by law to borrow and to raise funds and invite or receive donations and contributions, whether by subscription or otherwise provided that the Association may disclaim or refuse any gift, legacy or bequest in whole or part as the Association may think fit and provided that the Association shall not undertake or in any way engage in any permanent trading activities.
- (i) Support any charitable trusts, associations or institutions formed for all or any of the Objects;
- (j) Receive money on deposit or loan or overdraft, in such manner as the Association may think fit, subject to such consents or on such conditions as may be required by law;
- (k) Invest money not immediately required for its Objects in or upon such investments, securities or property as the Association may think fit, subject to such conditions (if any) as may for the time being be imposed by law;
- (l) Subject to such constraints as may be required by law to borrow and raise for the furtherance of the Objects as the Association in such manner and on such security as the Association may think fit
- (m) Subject to clause 15 hereof, employ such persons as are necessary for the proper pursuit of the Objects and make all reasonable and necessary for the payment of pensions and superannuation for staff and their dependants.
- (n) Insure and arrange insurance cover and to indemnify its employees and voluntary workers from and against all such risks incurred in the course of the performance of their duties as may be thought fit.
- (o) Provide indemnity insurance for the members of the Management Committee (or any of them) out of the funds of the Association provided that any such insurance shall not extend to any claim arising from any act or omission which the members of the Management Committee (or any of them) knew to be a breach of duty or breach of trust or which was committed by members of the Management Committee (or any of them) in reckless disregard of whether it was a breach of duty or breach of trust or not.
- (p) Affiliate to, become a member of or amalgamate or cooperate with any other organisation, institution, charity, society or body whose Objects are wholly or in part similar to those of the Association and which by its constitution prohibits the distribution of its income and property amongst its members to an extent at least as great as is imposed upon the Association by virtue of Clause 15 and Clause 22 hereof.
- (q) Do all such other lawful things as shall further the charitable Objects of the Association.

#### **4. MEMBERSHIP:**

Membership of the Association shall be of two kinds:

- (a) Individual members who shall be either Full, Junior or Associate
- (b) Group members who shall be the Constituent bodies and Sections

Membership shall be open, irrespective of gender, sexual orientation, ethnic origin, disability, age, nationality, or political, religious or other opinion to:

- (a) Individuals aged eighteen years and over living in the area of benefit, who shall be known as Full members and shall have the power to vote
- (b) Individuals under the age of eighteen living in the area of benefit, who shall be called Junior members. Junior members shall not have the right to vote at members meetings but may elect from among themselves representatives to the Management Committee without the right to vote.
- (c) Well-wishers anywhere who shall be called Associate Members. Associate Members shall not have the right to vote at members meetings.
- (d) The manner in which Junior Members elect their representatives and their number shall be determined by the Management Committee from time to time.

#### **5. GROUP MEMBERSHIP**

Constituent bodies shall be the local statutory authorities and such voluntary organisations as operate in the area of benefit and satisfy the Management Committee that they are independent organisations or branches of independent national or other organisations.

- (a) Sections shall be such groups as may, with the permission of the Management Committee, be formed within the Association among the individual members for the furtherance of a common activity.

Each Constituent body and Section shall have the right to appoint one individual representative to be a member of Management Committee and at any time by giving notice to the Secretary of the Association to revoke the appointment of such a member and appoint another member in his or her place. Such a member shall have the right to attend and vote at General Meetings of the Association

#### **6. RESIGNATION AND TERMINATION OF MEMBERSHIP**

- (a) Any member of the Association may resign his/her membership and any representative of a Constituent body or section may resign such position, by giving to the secretary of the Association written notice to that effect.
- (b) The Management Committee shall have the right for good and sufficient reason to terminate the membership of an individual member or of a Constituent body or Section provided that the individual member or person representing the Constituent body or Section shall have the right to be heard by the Management Committee before a decision is made.

#### **7. SUBSCRIPTIONS:**

All members and Constituent bodies shall pay such subscriptions as the Management Committee may from time to time determine.

## 8. THE MANAGEMENT COMMITTEE:

Subject to the limitations set out in clause 10 hereof the policy and management of the affairs of the Association shall be directed by a Management Committee which shall meet not less than 4 times a year. The Management Committee shall consist of:

- (a) The representative appointed by Constituent bodies and Sections in accordance with clause 5(2) hereof;
- (b) Such number of representatives of Full members, to be elected from among and by themselves at the Annual General Meeting, as is equal to the number of Management Committee members appointed under Clause;
- (c) Representatives of Junior members elected in accordance with Clause 4(b)
- (d) The Honorary Officers of the Association ex-officio in accordance with clause 9

In addition, the Management Committee may co-opt further members who shall be members of the Association provided that the number of co-opted members shall not exceed one third of the total number of members of the Management Committee as defined above.

All members of the Management Committee shall retire annually but shall be eligible to be re-elected or re-appointed.

The Management Committee shall have the power to appoint such sub-committees as it may from time to time decide and shall determine their powers and terms of reference

The proceedings of the Management Committee shall not be invalidated by any failure to elect or any defect in the election, appointment, co-option or qualification of any member.

A member of the Management Committee shall cease to hold office if he or she

- (i) Is disqualified from holding such office by virtue of section 72 of the Charities Act 1993 (or any statutory modification or re-enactment of that provision), or
- (ii) Becomes incapable by reason of mental disorder, illness or injury of managing his or her own affairs, or
- (iii) Is absent without permission of the Management Committee from all its meetings held within a period of six months and the Management Committee resolves that he/she shall cease to hold office, or
- (iv) Notifies the Management Committee in writing of his or her resignation **provided that** at least three members of the Management Committee will remain in office when the notice of resignation is to take effect.
- (v) Each member of the Management Committee shall upon election or appointment to the committee receive a copy of the Association's constitution. No person shall be entitled to act as a member of the Management Committee, following election or re-election or appointment or re-appointment, until they have signed a Declaration of acceptance and willingness to act as a managing charity trustee of the Association.
- (vi) No persons under the age of eighteen shall be voting members of the Management Committee or of any Executive Committee which may be established in accordance with clause 12 hereof but such persons may be invited to attend meetings of such committees as observers without the right to vote.

## **9. OFFICERS:**

- (a) Honorary Officers: the Annual General Meeting shall elect a Chair, a Treasurer and such other officers of the Association as it may from time to time determine.
- (b) All honorary officers of the Association shall be ex-officio members of all committees
- (c) Paid officers: the Management Committee shall have to power to appoint and dismiss such employees of the association as it may from time to time determine.

## **10. ANNUAL GENERAL MEETING**

Once in each year, being not more than fifteen months after the preceding Annual General Meeting, the Management Committee shall convene an Annual General Meeting of the Association which all individual members and representatives of Constituent bodies and Sections shall be entitled to attend for the purpose of:

- (i) receiving the Annual Report of the Management Committee and the annually audited or independently examined statement of accounts.
- (ii) of appointing Honorary Officers of the Association.
- (iii) of electing representatives of Full members to serve on the Management Committee.
- (iv) of appointing an auditor or auditors or an independent examiner or examiners.
- (v) of making recommendations to the Management Committee and, wherever necessary
- (vi) of voting on proposals to amend this constitution.

At least 21 clear days' notice shall be posted in a conspicuous place or places in the area of benefit and/or advertised in a newspaper circulating in the area of benefit, such notice shall give the agenda in full.

## **11. SPECIAL GENERAL MEETINGS**

The Chair of the Association or the Secretary may at any time at his/her discretion and shall within 21 days of receiving a written request so to do signed by not fewer than 15 members with power to vote and giving reasons for the request, call a Special General Meeting of the Association for the purpose of altering the Constitution in accordance with Clause 23 hereof or of considering any matter which may be referred to them by the Management Committee or for any other purpose.

At least 14 clear days' notice shall be posted in a conspicuous place or places in the area of benefit and/or advertised in a newspaper circulating in the area of benefit giving details of the item or items to be discussed.



## 12. EXECUTIVE COMMITTEE:

At its first meeting following the Annual General Meeting in each year the Management Committee may establish an Executive Committee to which it may delegate any or all of its powers as it may determine.

The Executive Committee shall consist of eight members elected by and from the Management Committee and of the Officers of the Association.

The Executive Committee shall have the power to co-opt additional members who shall be members of the Association but need not be members of the Management Committee provided that the number of co-opted members does not exceed one third of the total elected and ex-officio members. All members of the Executive Committee shall retire annually but will be eligible to be elected or co-opted again.

Every delegation under this clause shall be revocable by the Management Committee at any time.

The deliberations of the Executive Committee shall be reported regularly to the Management Committee and any resolution passed or decision taken by the Executive Committee shall be reported promptly to the Management Committee.

A member of the Executive Committee shall cease to hold office in accordance with the provisions of clause 8 above.

## 13. RULES OF PROCEDURE AT ALL MEETINGS:

(a) **Voting**

Subject to the provisions of clause 23, any questions arising at any meeting shall be decided by a simple majority of those present and entitled to vote. No member shall exercise more than one vote notwithstanding that he or she may have been appointed to represent two or more interests, but in case of an equality of votes the chair of the meeting shall have a second or casting vote.

(b) **Quorum**

One third of the members shall form a quorum at meetings of the Management Committee, the Executive Committee and all other committees and sub-committees; the quorum to include at all times a relevant Officer of the Association.

(c) **General Meetings**

**Ten members with power to vote or one third of the** members with power to vote, whichever is the fewer, shall form a quorum at General Meetings of the Association.

In the event that no quorum is present at an Annual General Meeting of the Association, or the meeting has to be abandoned, the meeting shall stand adjourned and be reconvened 14 days later and those members with power to vote present at that meeting shall be deemed to form a quorum.

(d) **Minutes**

Minute books shall be kept by the Association, the Management Committee and all other sub-committees and the appropriate Secretary shall enter therein a record of all proceedings and resolutions.

#### **14. STANDING ORDERS AND RULES FOR THE USE OF THE CENTRE:**

The Management Committee shall have power to adopt and issue Standing Orders for the conduct of Association business and/or Rules for the use of the Centre. Such Standing Orders and Rules shall come into operation immediately, provided always that they shall be subject to review by the Association in General Meeting and shall not be inconsistent with the provisions of this constitution.

#### **15. MANAGEMENT AND EXECUTIVE COMMITTEE MEMBERS NOT TO BE PERSONALLY INTERESTED:**

Except as provided for in sub-clause 3 (n):

- (a) No member of the Management Committee (otherwise than as a trustee of the Association) or of the Executive Committee shall acquire any interest in property belonging to the Association;
- (b) No member of the Management Committee (otherwise than as a member of the Management Committee) or of the Executive Committee shall be interested in any contract entered into by the Management Committee;
- (c) No member of the Management Committee and no member of the Executive Committee shall receive remuneration.

#### **16. PAID EMPLOYEES:**

- (a) The Management Committee shall have the sole right in the exercise of the power conferred by clause 3 (l) hereof of appointing, dismissing, and determining the terms and conditions of service of all employees of the Association,
- (b) An employee of the Association shall not be eligible to be a member of the Management Committee, the Executive Committee or any sub-committee of the Association but may be invited to attend such committees as a non-voting adviser.

#### **17. FINANCE:**

- (a) All money raised by or on behalf of the Association shall be applied to further the Objects of the Association and for no other purpose, provided that nothing herein contained shall prevent the payment in good faith of reasonable and proper remuneration to any employee of the Association or the repayment of reasonable out-of-pocket expenses incurred on behalf of the Association by employees and volunteers.
- (b) An account shall be opened in the name of the Association with the Commercial Road branch of the National Westminster Bank, or with such other financial institution as the Management Committee may from time to time decide. The Management Committee shall authorise in writing the treasurer, the secretary of the Association and two members of the Management Committee to sign cheques on behalf of the Association. All cheques must be signed by not fewer than two of the four authorised signatories who shall not be related or in a relationship.
- (c) The Association's financial year shall be from 1 April to 31 March.
- (d) The Honorary Treasurer shall ensure that proper accounts of the finances of the Association are kept
- (e) The accounts shall be audited or independently examined once a year by a suitably qualified auditor or examiner who shall be appointed at the Annual General Meeting
- (f) An audited or examined statement of accounts for the last financial year shall be submitted by the Management Committee to the Annual General Meeting.

## **18. TRUST PROPERTY**

### **(a) Land and Buildings:**

The title to all land and any real property (which is not vested in the Official Custodian for Charities) shall be vested on not less than three nor more than four Holding Trustees(not being members of the Management Committee) appointed by the Management Committee. The Holding trustees shall enter into a Deed of Trust setting forth the purposes and conditions under which they hold the said property in trust for the Association and stating that they will act only in accordance with the lawful directions of the Management Committee. **Provided that** they act only in accordance with such lawful directions, Holding trustees shall not be liable for the acts and defaults of members of the Management Committee. Holding trustees may be removed by the Management Committee at its pleasure and shall otherwise cease to hold office in accordance with the provisions of clause 10 above.

## **19. ACCOUNTS:**

The Management Committee shall comply with its obligations under the Charities Act 1993 (or any statutory modification or re-enactment of that Act) with respect to:

- (a) The keeping of accounting records for the Association.
- (b) The preparation of annual statements of the account for the Association.
- (c) The auditing or independent examination of the statements of account of the Association.
- (d) The transmission of the statements of the accounts to the Charity Commission for England and Wales.

## **20. ANNUAL REPORT AND ANNUAL RETURN:**

The Management Committee shall comply with its obligations under the Charities Act 1993 (or any statutory modification or re-enactment of that Act) with respect to the preparation of an annual report and an annual return and their transmission to the Charity Commissioners for England and Wales.

## **21. INDEMNITY:**

In the execution of the trusts hereof no member of the Management Committee or the Executive Committee shall be liable:

- (a) for any loss to the property of the Association by reason of any improper investment made in good faith (so long the Committee shall have sought professional advice before making such investment); or
- (b) for the negligence or fraud of any agent employed by him/her or by any other member of the Management Committee in good faith (provided reasonable supervision shall have been exercised);

No member of the Management Committee or the Executive Committee shall be liable by reason of any mistake or omission made in good faith by any member of the Management Committee or the Executive Committee other than wilful and individual fraud, wrongdoing or wrongful omission on the part of the member who is sought to be made liable.

## 22. DISSOLUTION:

If the Management Committee by a simple majority decides at any time that on the ground of expense or otherwise it is necessary or advisable to dissolve the Association it shall call a meeting of all members with power to vote and of the inhabitants of the area of benefit of the age of sixteen years and upwards of which meeting not less than 21 days' clear notice (stating the terms of the resolution to be proposed thereat) shall be posted in a conspicuous place or places in the area of benefit and advertised in a newspaper circulating in the area of benefit and given in writing to the Charity Commissioners for England and Wales and the Director of Culture at Portsmouth City Council.

If such decision shall be confirmed by a simple majority of those present and voting at such meeting the Management Committee shall have power to dispose of any assets held by or in the name of the Association.

Any assets remaining after the satisfaction of any proper debts and liabilities shall be applied towards such charitable purposes for the benefit of the inhabitants of the area of benefit which the Management Committee shall decide and as may be approved by the Charity Commissioners for England and Wales.

## 23. ALTERATIONS TO THE CONSTITUTION:

Any proposal to alter this constitution must be delivered in writing to the secretary of the Association not less than 28 days before the date of the meeting at which it is first to be considered. Any alteration will require the approval of both:

- (a) A simple majority of members of the Management Committee present and voting at a Management Committee meeting;
- (b) A two-thirds majority of individual members and representatives of the Constituent bodies and Sections with the power to vote present and voting at a General Meeting.

Notice of each such meeting must have been given in accordance with normal procedure but not less than 14 days prior to the meeting in question and giving the wording of the proposed alteration.

**No alteration to Clause 2, Clause 22 or this Clause shall be made without the consent of the Charity Commissioners for England and Wales.**

This revised Constitution was adopted, pursuant to Clause 18 of the Constitution adopted on 22<sup>nd</sup> May 1978, at a General Meeting of the Association held on 19<sup>th</sup> November 2014 having been approved by the Management Committee at a meeting held on 6<sup>th</sup> February 2013

Signed

*Bob Gregory*

Chair of the Meeting

*Teresa Newton*

Secretary of the Meeting

## Risk Management

Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees therefore have in place appropriate policies and procedures for the effective operation of the Association.

*“Identifying and managing the possible and probable risks that a charity may face over its working life is a key part of effective governance for charities of all sizes and complexity. By managing risk effectively, trustees can help ensure that:*

- *significant risks are known and monitored, enabling trustees to make informed decisions and take timely action*
- *the charity makes the most of opportunities and develops them with the confidence that any risks will be managed*
- *forward and strategic planning are improved*
- *the charity’s aims are achieved more successfully*
- *Reporting in its trustees’ annual report on the steps a charity has taken to manage risk helps to demonstrate the charity’s accountability to its stakeholders including beneficiaries, donors, funders, employees and the general public.”*

Charities and Risk Management (CC26)  
Charity Commission website

## Structure & Management

The building and grounds are the property of Portsmouth City Council who lease the premises in its entirety, inclusive of the adjacent orchard, gardens, ball court, grounds and car park to The Stacey Community Association, an independent volunteer management committee comprised of Trustees, to manage and operate the premises as a community centre for the local benefit.

A Service Level Agreement exists between Portsmouth City Council and the Association which identifies the terms and apportioned responsibilities of repair and maintenance to the premises and grounds.

The Association is responsible for all aspects of the running of the community centre and the Pre-School including, but not limited to:

- Providing venue rooms and spaces available for hire to all individuals and groups
- Hosting activities or social events that attract community interest
- Providing opportunities for voluntary work
- Ensuring both the community centre and the Pre-School are run to all current legislation and that all decisions are made in the best interests of the charity.

In April 2022, the Association opened an Ofsted registered early years setting: The Stacey Pre-School [Ofsted Registration: 2673867] which it manages alongside the Community Centre.

The Stacey Community Association holds not less than 4 Trustee meetings throughout the year as well as an Annual General Meeting in December. Trustees currently number 4 in total, inclusive of 1 in number Portsmouth City Councillor, with two further potential trustees to the Trustee Committee subject to Ofsted approval.

Nominations and voting for Trustee roles, including Trustees with special responsibilities i.e. Chair, Treasurers etc, is held during the Annual General Meeting.

### **The Stacey Community Centre**

The Centre is available for hire:

Monday – Saturday: 8.00 a.m. – 11 p.m.

Sunday: 9.00 a.m. – 10 p.m.

The office is staffed:

Monday – Thursday: 8.00 a.m. – 2.15 p.m.

Friday & weekends: Closed

Evenings: by appointment

### **The Stacey Pre-School**

Operates term time only for 38 weeks of the academic year to provide sessional and full day childcare and education from an Ofsted Registered early years setting for children aged from 2 years of age. We accept all government funded and fee paying children.

In 2025 we became the first Forest School early years setting in Portsmouth to be fully accredited by the Forest Schools Association:

The Stacey Pre-School is open:

Monday – Friday: 9.00 a.m.- 4.00 p.m.

The Association employs 11 staff and is responsible for paying their salaries, managing their contracts of employment and following best practice protocols of Employment Law, etc. Salary/PAYE is outsourced to a local accounts company: Neon Numbers Ltd.

Employees include the following part-time staff

- Centre Manager & Pre-School Co-ordinator
- Admin/Accounts Clerk
- 1 x cleaner
- 1 x bank weekend/events caretaker
- 7 x Pre-School Staff ( 5 x P/t and 2 x F/T TTO)

Additionally, a small team of reliable volunteers assist in day-to-day maintenance tasks, gardening and in supporting the hosting of community, social and fund-raising events throughout the year.

## Our Mission

Our mission is to promote, enable and facilitate inclusive activities, which embrace and address the education, training, employment, welfare, health, social, cultural and recreational needs of the local community

- Keep the building available, accessible and safe for the use of local people and others
- Enable a range of social, welfare, educational, training, development and health activities to take place at the Centre which responds to the needs of the local community.
- Provide access to advice and information for all sections of the community
- Provide good quality services to users.
- Consult with the local community so that we keep up to date with local issues and where possible, advocate and support the local community.
- Be financially sustainable.

## Our Values

**Excellence:** The Stacey Community Association aims to provide excellent service for the local community. We strive to achieve and maintain this level of quality in all of our work.

**Accountability:** The Association is accountable and responsible to our local community at all times. The Association is managed and run by local people.

**Equality:** The Association is committed to eliminating discrimination in the local community and works to provide space and support to activities which contribute to this.

**Financial Sustainability:** The Association believes that financial stability and excellence in management are essential for the ongoing sustainability of the Centre.

**Mutual Respect.** The Association will treat everyone involved and connected with the Centre with the respect they deserve.

**Dynamism:** The Association will work with energy and dynamism and develop the Centre to represent and engage with the people of Portsmouth's community.

## Centre Manager's Report

I would firstly like to thank our amazing gardening volunteers for their continued support over the last year, with a very sincere thank you once again to Tom Fox who, in addition to supporting the gardening volunteers every Wednesday is very generous with his time by always making a point of calling in to the office every week to carry out minor repairs and maintenance to the building and to our Pre-school resources. His generous support has been very much appreciated by both myself and Vicky Collins.

I would very much like to thank our Independent Examiner for this year, Pamela Hobbs, who very kindly agreed to examine our accounts.

As our previous Chair resigned due to family and work commitments a few months ago, I would still like to thank Tilly Newton for her contribution in supporting the Community Centre and the Pre-School for the last months of her tenure and in sharing my vision for the Pre-School as well as in her valuable mentorship for the four years that I worked alongside her as a Trustee then Chair, inadvertently learning the role that I have currently occupied for last two years. It is extremely unlikely that anyone could have received a better grounding in managing a Community Centre and a Pre-School.

### **The Stacey Community Gardeners**

- Following on from last year's call for support, this year Tom Fox has been supported in identifying gardening tasks as they become due by his fellow trustee, Lynn Collins, and both trustees regularly engage socially with our Gardening Club volunteers who meet on Wednesday mornings.
- Whilst our gardening volunteers can fluctuate our core gardening team has been with us for several years and with the recent welcome addition of Julie Tutton, is now comprised of Susanna Fulton, Eric Carter and Richard Allison. I would like to sincerely thank all of them for generously donating their time and skills in maintaining the Orchard, as well as weeding to the car park and perimeter amongst many other tasks.
- With regards to the outside spaces, whilst it was incorrectly believed that it is part of the remit of our Pre-School educators to garden & manage the dedicated Forest School grounds, these tasks have been taken up by Tom Fox who has very kindly ensured that the grass in the sensory garden in particular is maintained to a manageable height and that brambles to these areas are kept at bay. Both myself, and the Pre-School Team would like to extend our thanks to Tom for helping to keep the forest school area as "neat and tidy" as a forest environment can be!
- The Association purchased a fruit crush and a fruit press in August to press fruit juices from the orchard planning to invite the community to participate in this activity. Unfortunately, we were unable to purchase appropriate bottles and sterilising solution in time for the warm weather's early harvest. The gardeners are very much looking forward to fruit pressing next year and inviting our community join in.



## Groups & Hirers: 2025

- **Community Cycle Centre**

The Community Cycle Centre have two large containers and a small office at the rear of the Stacey Centre. They meet every Saturday 10am – 2pm. The project takes in donations of old unwanted, unloved bikes and restores them back to health. These are given, in return for a small donation to cover costs to members of the public. They also repair bikes and carry out free safety checks to anyone who needs it. The organisation is run and managed by volunteers and is supported by donations. They provide an outstanding community service, as they also make donations to deserving individuals.

- **Kinetic Dance Academy:** Kinetic Dance Academy hold various classes at the Stacey Centre for all ages from 2 years up to 18 years of age.

- **Wing Chun Karate:** A martial arts karate class offering group classes to all ages from children to adult across 3 and soon to be 4 evenings a week at The Stacey Community Centre.

- **Restoration House Portsmouth:** A friendly religious worship group who hire the Lounge every Sunday from 3pm-6pm

- **Enable Ability:** We are very pleased to continue our partnership with Enable Ability's Specialist Playscheme which operates throughout school holidays from The Stacey Centre to support families from the local and wider community from postcodes PO1 to PO6 to access an inclusive specialist playscheme for children who have been diagnosed with severe physical disabilities, severe learning difficulties or complex autism. The service addresses the needs of children who require a 1:1 supervision ratio or higher and which cannot be accommodated on other playschemes and simultaneously provides a much needed respite service to families. The service operates throughout 9 weeks of the school holidays and has exclusive use of the centre and grounds (excluding the dedicated Forest School area) from 8am until 4pm.

- **Vivid Housing:** Regular hirer hosting their Residents' Meetings from the local community.

- **The Stacey Pre-School:** The success of the Stacey Pre-School continues with our team welcoming over 40 families each week, managed by Vicky Collins who leads her team to provide excellent teaching and childcare and plans a rich and rewarding curriculum of activities.

In Spring 2025, our Forest School Leader Justyna Lewandoski, finalised submission for the Pre-School to be recognised as a Forest School for Early Years. The Stacey Pre-School was awarded accreditation as an Early Years Forest School by *The Forest School Association* [the professional body and UK wide voice for Forest School, promoting and supporting best practice, cohesion and 'quality Forest School for All'] We are the first, and currently the only, early years setting to have achieved this prestigious accreditation.

The Pre-School Manager, Vicky Collins, has recently completed her Forest School Leader Level 3 Training and is currently awaiting her award to be conferred in Spring 2026.

I am extremely grateful to the whole Pre-School team in their continued support in delivering a high-quality early years setting to our local community. Particularly this year in achieving Forest Schools Association accreditation with our unique 'urban' forest school setting making full use of the rich outdoor spaces that are available, surpassing both mine and Tilly Newton's original vision for the Association to manage their own setting. This benefits our local community's families with much need early years education and childcare whilst ensuring the Community Centre remains financially sustainable long term and to no longer be reliant on revenue derived purely from hires which can notoriously be fluctuant and therefore unreliable.

## Groups & Hirers: New Hirers for 2025

This year we have welcomed a record number of regular hire groups to The Stacey Community Centre:

- **Christ Central Church:** In one year Christ Central Church have made their new home at the Centre and hold regular worship on Sundays, bible study workshops throughout the week and hold a Thursday bi-monthly coffee morning which is open to the whole community as well as offering various opportunities to engage with the local community e.g. Easter Fun Day, wreath making workshops, and more recently a Sparklers & Marshmallows event where the Association trustees were pleased to be offer support for this free community event by donating marshmallows, skewers and sparklers as well as a venue space to support this.
- **Zravets Bulgarian Dancing:** A dance class showcasing and teaching traditional Bulgarian Dance supporting the local Bulgarian community.
- **One Voice Chorus:** A community choir meeting regularly every Tuesday evening in the Lounge
- **Portsmouth City Band:** A community brass band meeting regularly on Monday & Thursday evenings in the Lounge.
- **Community Integrated Care (CIC):** Award winning national charity that works to provide social care support for adults and young people with a learning disability, autism or a mental health condition. CIC regularly book the Lounge to deliver targeted training to their staff, most of whom are Portsmouth residents and are local to the community. Currently book 2-4 day training sessions in the Lounge.
- **Fitzroy:** A national charity offering a range of services for adults with learning disability, autism, complex mental health support needs and acquired brain injury, regularly book hire rooms to deliver training and workshops to their staff and other partners. Currently book several times a year to deliver training from the Lounge and the Upper Hall.
- **Mini First Aid:** Since winning support on Dragon's Den in 2021, Mini First Aid has expanded to become the UK's leading provider of CPD-accredited paediatric first aid training and supplies. They currently book the first Tuesday of each month to deliver their paediatric first aid training to local families.
- **Platt Speech & Language:** Currently book regular monthly training and staff meetings held in the Meeting Room.
- **Daybreak:** Conciliation and mediation service providers to families from the local community.
- **Guiness Partnership (Dementia Friends):** regularly booking Upper Hall, Lounge and Meeting Room for client assessments.

## Community Social Events, Groups & Fund Raising for 2025

- **Easter Egg Hunt 2025:** Our Easter Egg hunt and craft morning unfortunately had to be cancelled due to a lack of reliable volunteer and trustee support. Without advance confirmation of support to prepare, host, clean and pack away after the event, it remains to be seen if this can be hosted by the Association in 2026.
- **MacMillan Coffee Morning:** Despite lots of marketing and sharing with our groups and followers on social media, our annual MacMillan Coffee Morning hit a record low attendance with just 5 attendees all from Tracey Jones' Nature Walk group which included 2 of our trustees. Fortunately, The Stacey Pre-School children's donations and attendance to enjoy juice and a cupcake more than made up for the otherwise disappointing response.
- **Halloween Community Trick or Treat Event:** Despite having to relocate indoors due to the weather, our 5<sup>th</sup> Annual Halloween Trick or Treat event was incredibly busy, and I thank Tom Fox for his generous support on what was an extremely long 12-hour day of decorating, hosting, spooking kids, cleaning and packing away afterwards. Thanks are also due to Phoebe Bowley, Hayden Perry & Georgina Rust who stepped in to decorate, host the event and pack away and clean afterwards where volunteers and trustees were unfortunately sparse in numbers. Highlights included our "Spooky Sensory Cauldrons," filling 150 Halloween Treat Cones and helping kids to make a fun "Franken-mallow treat" Thanks also to Darren Sanders who joined us in full warlock garb to help host our 90 minute event.
- **Friday Club:** As reported last year, the significant drop in attending numbers possibly due to an increase in other social clubs being available to adults with learning disabilities, and reduced volunteer availability to support hosting the monthly social club, plus Reuben Key's re-location to Wales, our former Chair, Tilly Newton, made the very reluctant decision to close Friday Club in April 2025. We may be able to reinstate Friday Club at a later date if there is enough demand and volunteer support.

## Our Achievements and Successes in 2025

Our achievements and successes this year include:

- Securing 10 x new regular hire groups
- Achieving Forest School Accreditation: the first Early Years setting in Portsmouth.
- Pre-School Manager completing her Forest School Leader Level 3 Training
- Halloween Trick or Treat event in the 'graveyard' which was extremely well supported by the community once again.
- The Association re-placing flooring to the Meeting Room
- The Association re-placing carpet tiles to the upstairs landing and the stairs.
- Our landlord's (Portsmouth City Council) planned recovering of the Upper Hall floor in December 2025.
- Installing picket fencing to the orchard isolating a void to the right of the entrance.

## Considerations for 2026

- Trustees & Volunteers: Arguably the Association is only as strong as its Trustees and Volunteers. Recruiting Trustees, who are able to engage positively and professionally with the Community Centre, the Pre-School and the Association's staff and who are willing to contribute to the decision making of the Stacey Centre and the Stacey Pre-School, to make decisions that are in the best interests of the charity and its aims and to be available to support the Association's staff including being receptive to their advice and responding promptly to requests for support or decision making remains a challenge.

As also reported last year, it would be good for trustees to collaborate on additional ways in which we might further support and engage the community and potentially offer free community events or subsidised social events, particularly to any demographics that might appear missing from our current profile of community service user profile.

However, I acknowledge that this is potentially hindered by several factors including our location and a lack of reliable volunteering support and trustee commitment to plan and host these types of events particularly as it would not be feasible for these to be managed with any form of long-term sustainability by the Centre Manager and her Admin colleague alone both of whom work part time hours only.

- Championing Roles for Trustees: To repeat my recommendation from last year: trustees to adopt supportive 'championing' roles in various operational areas e.g. Community Involvement, Pre-School, Safeguarding, HR, Inclusion, IT, etc. utilising their expertise and skills to engage with and support the Association and its employees to deliver its charitable objects. Maintenance & Repairs to our grounds and resources have been superbly championed by Tom Fox since his joining the committee.
- Trustees Engagement in Governance re Ofsted: In November 2025 we were lucky enough to be selected by Ofsted to participate in their practice scheme for inspectors using the new framework that came into effect in November 2025. Gratings criteria are "Urgent Improvement/Needs Attention/Expected Standard/Strong Standard/Exceptional"

Whilst the Pre-School was graded highly in all areas with "Strong Standard" we were disappointingly graded as "Needs Attention" for the Leadership & Governance criteria specifically the Governance element with regard to Trustee engagement and training not with regards to leadership from the Pre-School Manager or the Pre-School Co-ordinator. From discussion with the Ofsted inspectors, during a true inspection, they would expect the Association's trustees to be able to demonstrate and evidence how they knew pre-school staff were capable to fulfil their roles as practitioners and in terms of safeguarding, how the curriculum is developed, and would ask are the trustees engaged in supporting the setting and had Trustees undertaken any training to support their understanding of this.

- Constitution Revision: This is currently out of date and does not reflect the necessity for potential trustees to be approved by Ofsted before joining as a Trustee, as well as an expectation for Trustees to have received appropriate training e.g. Safeguarding.
- Washing Machine: All Centre & Pre-school washing is still carried out by a volunteer. Centre Manager to advise committee as to potential location (possibly back kitchen) and purchase and installation costs.

- PCC Bid: Car park recovering, roof and Upper Hall floor. Upper Hall floor works are planned for December 2025. The Association awaits confirmation as to whether the bid has been successful for re-covering tarmac to the car park.
- Trustee Safeguarding Training:  
*"All charities have a responsibility to ensure they don't cause harm to anyone who has contact with them. Charities working with children or adults at risk have extra responsibilities."* [Safeguarding and protecting people for charities and trustees by The Charity Commission]
- Recommended Trustee Training: As a former Chair of the Association myself and having completed the following training to support my previous role as a trustee and as the Centre Manager, I would have no hesitation in recommending these to our current and future Committee of Trustees.
  - Safeguarding Level 2
  - Trustee Training
  - Health & Safety in the Workplace Training
  - GDPR
  - Disciplinary & Grievance Training (ACAS)
  - Risk Assessment
  - The Role of Trustees in Delivering the EYFS
  - Safer Recruitment in Education
  - Food Safety & Hygiene Level 2
  - The Prevent Duty
  - FGM
  - Autism Awareness

*Lynda Bowley*

**Centre Manager & Pre-School Co-ordinator**

**The Stacey Community Centre**

08.12.25

## Chair's Report

I would like to thank my fellow trustees and the following people, without whom our charity would not be able to provide the excellent service that we do. Specifically, these are:

- Our Centre Manager, Lynda Bowley and our Admin support, Georgina Rust.
- Our Wednesday morning Stacey Gardening volunteering team: Richard Allison, Eric Carter, Susanna Fulston, and Julie Tutton.
- Our Stacey Pre-School staff for all their work and planning as they collectively continue to deliver an excellent blended Early Years educational setting that has become a very successful local pre-school greatly benefitting our local community and becoming the first and only Forest School setting accredited by the Forest Schools Association.

*Tom*

**Tom Fox  
(Chair)**

**The Stacey Community Association**  
10.12.25

# Financial Report

## The Stacey Community Association: Responsibilities of the Trustees

*The Charity's Trustees are responsible for the preparation of the accounts. The charity is entitled to exemption from Audit under section 145 of the Charities Act 2011, however an independent examiners report is required.*

*The Trustees acknowledge their responsibilities for*

- a) Ensuring that the charity keeps proper accounting records in accordance with Section 130 of the Act.*
- b) Preparing financial statements that give a true and fair view of the financial health of the charity at the end of the financial year and of its income and expenditure for the year.*

### NOTES:

Following a public consultation the Department for Culture Media and Sport (DCMS) has announced changes to accounting thresholds, aimed to reduce costs and administrative effort for small charities.

These changes are expected to come into effect on 30 September 2026 and apply to accounting years that end on or after 30 September 2026.

Requirement	Current threshold	New threshold (from 30 September 2026)
Accounts must be independently examined	Income over £25,000	Income over £40,000
Examination must be by a professionally qualified Independent Examiner	Income over £250,000	Income over £500,000
Non-company charities can choose to produce receipts and payments accounts	Income below £250,000	Income below £500,000
Accounts must be audited	Income over £1,000,000 Assets over £3,260,000	Income over £1,500,000 Assets over £5,000,000

## Financial Comparison 2018 – 2025

	y/e 2025	y/e 2024	y/e 2023	y/e 2022	y/e 2021	y/e 2020	y/e 2019	y/e 2018
Income*	227,618	205,236	143,510	53,660				
Grants	2,500	2,500	15,578	39,911				
<b>Turnover Total:</b>	<b>230,118</b>	<b>207,736</b>	<b>159,088</b>	<b>93,571</b>	<b>60,580</b>	<b>59,120</b>	<b>58,923</b>	<b>56,996</b>
Less Expenditure	189,915	167,785	120,652	66,006	41,113	53,118	56,812	55,544
Less Depreciation	10,252	9,154	7,945	6,228				
<b>Surplus</b>	<b>29,951</b>	<b>30,797</b>	<b>30,491</b>	<b>21,337</b>	<b>19,467</b>	<b>6,002</b>	<b>2,111</b>	<b>1,452</b>

## Accounts

The Stacey Community Association's accounts are produced on cash basis (receipts and payments) as opposed to accrual accounts, with outgoing invoices, recording of income and bank reconciliations being carried out by the Centre Manager and Admin support with all records available to our Chair and our trustees. The Centre Manager produces a financial report at each Trustee Meeting as well as a Forecast Report at the start of each new financial year.

Our regular Pre-School purchases include fresh fruit, crackers, breads etc for twice daily snacks which are purchased by the Centre Manager, with donations welcomed from Pre-School families. Pre-School craft and small resource items are purchased by the Centre Manager under direction from the Pre-School Manager. There is a weekly budget to accommodate these purchases.

Larger resources are purchased from the EYPP funding and SENDIF+ funding received each term into Pre-School with these funds being awarded for the explicit intention to benefit those children in the setting who satisfy local authority funding of these to our setting. These items are identified by the Pre-School Manager and are purchased by the Centre Manager.

Stationery, cleaning and janitorial supplies are purchased by the Centre Manager and any other such items to ensure the day-to-day smooth running of the Centre and the Pre-School. Any proposed purchases above £300 require trustee approval.

Our payroll is outsourced and managed by Neon Numbers.

The Centre Manager prepares the accounts for year end and these are inspected by the Independent Examiner and subsequently submitted to the Charity Commission as part of the AGM Report.

Although there is no requirement for accounts to be examined by a professionally qualified Independent Examiner (as Association income is below £250k) the financial statements in this report have been independently examined by Pamela Hobbs who is a registered accountant -Chartered Institute of Public Finance and Accountancy.



## Reserves Policy:

As per Charity Commission Guidance CC19, trustees have developed a reserves protocol that:

- Fully justifies and clearly explains keeping or not keeping reserves
- Identifies and plans for the maintenance of essential services for beneficiaries
- Reflects the risks of unplanned closure associated with the charity's business model, spending commitments, potential liabilities and financial forecasts
- Helps address the risk of unplanned closure on their beneficiaries (in particular vulnerable beneficiaries), staff and volunteers

**Restricted funds:** These are funds given or raised for a specific purpose which may be spent only for that purpose.

**Designated funds:** These are unrestricted funds which have been recorded in the trustees meeting minutes as having been earmarked by the trustees for (a) essential future spending or (b) to deal with unexpected closure or loss of income

(a) should be identified against specific projects and the amount and timescale for each project given. For example, you may be planning to replace your hall flooring, in which case you should show an estimate of the cost and an indication of when the money is likely to be spent.

(b) the amount so designated should be based on the likely risk: if the risk is very high then 90 days running costs would be a reasonable figure. This is based on the notice required for many contracts and on the time required for the redundancy process. If, however, you are tied into any long-term contracts, you would need to calculate the cost to termination. Similarly with staff, you need to calculate the possible potential redundancy payments due and include them in the total figure, recalculating them each year.

**'Free' funds :** It is the Charity Commission's view that charities should not hold excessive reserves but should consider how the funds might be better spent on carrying out the charity's purposes.

**The Association's Trustees** have determined that there should be sufficient reserves to allow an orderly winding up of the Community Centre and the Pre-School should this be required.

Based on the accounts for the year ending March 2025, 3 months (90 days) of running costs to include payroll to accommodate time for the redundancy\* process and to ensure transition for any children in our care to alternative settings, etc. would suggest an approximate sum of £50k be designated for this purpose. The Association has sufficient funds for this sum to be transferred to the Association's Deposit account which would isolate free funds only in the Business Account.

*\* The statutory redundancy notice periods are:*

- *at least one week's notice if employed between one month and 2 years*
- *one week's notice for each year if employed between 2 and 12 years*
- *12 weeks' notice if employed for 12 years or more*

*\* Statutory redundancy payments:*

- *half a week's pay for each full year you were under 22*
- *one week's pay for each full year you were 22 or older, but under 41*
- *one and half week's pay for each full year you were 41 or older*

*Note: Length of service is capped at 20 years with all Association employees being employed since January 2022.*

# Independent Examiner's Report & Statement

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STACEY COMMUNITY ASSOCIATION

I report on the accounts of the above charity for the year ending 31<sup>st</sup> March 2025, which are set out on the following pages.

### Respective responsibilities of trustee and examiner:

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply.

It is my responsibility to state, in the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether, particular matters have come to my attention.

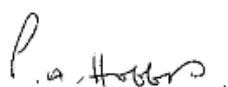
### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view by the accounts.

### Independent Examiners Statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



4<sup>th</sup> December 2025

Signed: ..... Date: .....

Registered accountant - Chartered Institute of Public Finance and Accountancy

# Profit & Loss Statement

Accounting Year 2024/25

	Debit	Credit
Turnover		229,778
Sales		240
PCC Staffing Grant		2,500
Grants & Donations		100
Group Hire		35,697
Private Function Hire		4,439
Stacey Centre Community Events		1,920
Room Security Deposit		673
Kids Bouncy Castle Party		7,000
Stacey Pre-School Registration Deposits		0
Stacey Pre-School - EY Funded		138,128
Stacey Pre-School - Fee Paying		20,172
Stacey Pre-School - EYPP		770
Stacey Pre-School - SENDIF		18,140
add Other Income		146
Interest Received		146
less Cost of Sales	1,421	
Cost of Sales: Friday Club & Lunch Club	1,010	
Subcontractor Costs	411	
Gross Profit		228,504
less Administration Expenses	41,164	
Gas & Electric	11,502	
Water	1,298	
Waste Removal	2,464	
Cleaning & Janitorial Supplies	2,397	
Building Repairs & Maintenance	4,351	
Pre-School Expenses	6,930	
Rates	287	
PPL/PPR Music Licence	383	
Internet & Telephone	2,954	
Stationery	1,024	
Sundries	3,566	
Accountancy Fees	890	
Consultancy Fees	720	
Subscriptions	654	
Bank/Finance Charges	387	
Insurance	1,358	

	Debit	Credit
less Staff Costs	147,477	
Staff Pension	5,544	
Staff Uniform	191	
DBS Check	533	
Subcontractor Costs - Agency	1,257	
Staff Training	1,358	
Net Salary Expense	124,734	
PAYE/NI Expense	13,858	
less Depreciation	10,252	
Depreciation Charge	10,252	
<b>Operating Profit</b>		<b>£29,612</b>
less Drawings		£0
less Profit & Loss journal entries		£0
Retained Profit this period:		£29,612
Retained Profit brought forward:		£120,605
Distributable Reserves / Retained Profit carried forward:		£150,217

# Balance Sheet

As at 31-03-2025

Balance sheet items	£	£
Capital Assets	N/A	N/A
Computer Equipment Brought Forward	1,261	N/A
Fixtures and Fittings Brought Forward	21,558	N/A
Other Capital Asset Brought Forward	14,433	N/A
Stacey Preschool - start up Brought Forward	9,884	N/A
Fixtures and Fittings Purchase	5,303	N/A
Other Capital Asset Purchase	3,358	N/A
Computer Equipment Depreciation Brought Forward	-1,178	N/A
Fixtures and Fittings Depreciation Brought Forward	-13,900	N/A
Other Capital Asset Depreciation Brought Forward	-3,582	N/A
Stacey Preschool - start up Depreciation Brought Forward	-6,485	N/A
Computer Equipment Depreciation In Year	-83	N/A
Fixtures and Fittings Depreciation In Year	-4,824	N/A
Other Capital Asset Depreciation	-3,577	N/A
Stacey Preschool - start up Depreciation In Year	-1,768	N/A
Net Book Value	20,401	N/A
Current Assets	174,681	N/A
Bank Account: Stacey Community Association Business Account	164,493	N/A
Bank Account: STACEY COMMUNIT CL	9,813	N/A
Bank Account: Petty Cash	375	N/A
less Current Liabilities	N/A	44,865
Trade Debtors	N/A	44,865
Net Current Assets	£129,816	N/A
Total Assets	£150,217	N/A
Owner's Equity	N/A	N/A
Retained Profit	N/A	150,217
Total Owner's Equity	N/A	£150,217