

21st January 2025

Brooklands Residents Association

Trustees Report for year ending: 31st March 2024

The Trustees present their report together with the financial statement for the Charity for the year ending 31st March 2024.

The Financial Statement has been prepared in accordance with the accounting policy and complies with both the Charities Constitution and applicable law.

The Trustees during the year were:

Mr K A Rapp

Mr R J Stone

Mr S Giles – joined 30/11/2023 following the resignation of Mr A Quinn

Brooklands Residents Association is a registered charity – number: 278347 and is governed by the Constitution of the Association adopted at the Annual General Meeting held on 12th July 1979 and subsequent amendments. (Latest copy attached)

The registered address is:

Brooklands Hall
Garden Leys
Leighton Buzzard
LU7 3PQ

The principal banker for the Association is:

Santander
1 Hockliffe Street
Leighton Buzzard
Bedfordshire
LU7 1HG

The Years Activity:

The main goal financially was to maintain the essential purchases necessary and curtail any non-essential spending. This was achieved with the support of the Committee, by reviewing all expenditure as requested or required and deciding if it was absolutely necessary or if it was required to seek best value for money when selecting a supplier.

An ongoing review of all expenses was initiated and is ongoing.

Heating and electric continues to be our largest expense so we will plan to review savings in these areas in the coming year (when contracts expire) with a review of suppliers and cost saving measures in the club.

The BRA account shows a deficit of £16,614 compared with £15,146 in the previous year, but this is after a depreciation figure of £10,908, most of which relates to buildings which are being written off over 50 years.

The main expenditures were a new fridge: £2,563, the building of the garden area £1,640 and electrical works that were desperately required to bring the old fuse boards up to date and compliant: £2,745

Promotion of the hall hirings and club activities showed a 17% increase bringing income of £26,179 compared to £21,802 the previous year.

Insurance is a major expense so we will be reviewing this with alternative companies in the coming year.

The financial aim of Brooklands Residents Association is to continue to promote activities in the hall to provide entertainment and activities for all ages in the Community, at a fair and reasonable rate to maintain a healthy income.

The objective of the Charity is to continue to provide recreational facilities for the benefit of the local residents and for use by voluntary organisations.

The Association premises have been used by members for a number of different activities including:

Dance Practice
Rock & Roll Club Monthly
Darts Team
Pool Team
Quiz Nights
Disco Nights
Bingo
Soft play for juniors
Entertainment Nights
Tea and Coffee group gatherings – Over 60's
Carnival preparation for the Association float
Festive Events – Easter Bonnet, Father Xmas, etc

The premises is also an operational base for the National Blood Transfusion Service when they operate in the area. Additionally, the premises are used as the local Polling Station from time to time, as the need arises.

The Charity is administered by an executive committee comprising:

President:	Mrs L Eggleton
Chairman:	Mr J McCormick
Secretary:	Mr V Trebisacce
Hon Treasurer:	Mr K A Rapp

Other Committee members serving at the date of this report are:

Mrs P. Williamson, Mrs S. Turner, Mrs G Major, Mr A Doyle

Financial Update:

Regal Scroll Ltd who operate the bar within the Charity premises had reduced takings over the financial year and were not in a position to make a donation to Brooklands Residents Association, which it has made in some previous years.

The financial statement for the Association shows:

Income:	£60,921
Expenditure:	£77,535

Result = shortfall: -£16,614

Funds carried forward in the Association (which includes the written down value of the property) are now £264,267

Risk Management:

From a financial perspective the club must remain cautious with expenditure and continue to seek best value with only essential purchases.

From an Energy perspective a review of the main windows and doors in the club is to be investigated with a possibility to raise funds to have these replaced, thus saving heating costs.

Cosmetic Improvements:

A secure garden area was added to enable members to sit outside in a safe and secure area..

Volunteers assisted in making the gardens and outside areas, attractive and inviting.

Future Development:

The Trustees together with the Committee are continuing to review how the Association may best serve the interest of the Members.

The consensus is to operate as normal for the foreseeable future without any changes to our normal activities.

Condition of The Property:

It is the policy of the Charity to maintain unrestricted funds at a level to meet the ongoing expenditure with the upkeep and maintenance of the Charities property.

Approval:

This report was submitted by the Trustees and signed on their behalf.

A handwritten signature in black ink, appearing to read 'K A Rapp', is written over a horizontal line.

Mr K A Rapp (Trustee)

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

FOR

BROOKLANDS RESIDENTS ASSOCIATION

Charity Number: 278347

**RA & DA THOMPSON
30 HIGH STREET
LEIGHTON BUZZARD BEDS
LU7 1EA**

BROOKLANDS RESIDENTS ASSOCIATION

**Independent Examiner's Report to the Trustees of
Brooklands Residents Association**

I report on the accounts of the Association for the year ended 31 March 2024, which are set out on pages 3 to 7.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts.

The Charity's Trustees consider that an audit is not required for this year under S144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under S145 of the 2011 Act.

To follow the procedures laid down in the General Directions given by the Commission under S145(5)(B) of the 2011 Act.

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounts records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements;

To keep accounting records in accordance with Section D130 of the 2001 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DA Thompson
Chartered Accountant
30 High Street
Leighton Buzzard Beds
LU7 1EA

BROOKLANDS RESIDENTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	<u>Note</u>	<u>31.3.2024</u>	<u>31.3.2023</u>
		£	£
<u>INCOMING RESOURCES</u>			
Income from Regalscroll Ltd	2	-	-
Subscriptions & Guest Fees		5,262	4,261
Lettings		27,891	21,315
Sundry -Income		1,589	356
Activity Receipts	3	<u>26,179</u>	<u>21,802</u>
<u>Total Incoming Resources</u>		60,921	47,734
<u>DIRECT CHARITABLE EXPENDITURE</u>			
Costs of Brooklands Hall			
Water Rates		1,152	1,026
Repairs and Renewals		3,659	2,663
Insurance		6,031	2,611
Security Expenses		5,154	5,045
Lighting and Heating & Cleaning		25,925	19,603
Depreciation		10,908	11,045
Activity Expenses	4	<u>22,195</u>	<u>18,649</u>
		<u>75,024</u>	<u>60,642</u>
<u>Other Expenditure</u>			
Independent Examiner's Fees		1,800	1,500
General Expenses		617	641
Bank Charges		<u>94</u>	<u>97</u>
		<u>2,511</u>	<u>2,238</u>
<u>TOTAL EXPENDITURE</u>		<u>77,535</u>	<u>62,880</u>
Net Movement in Funds during the year		(16,614)	(15,146)
Funds Brought Forward		<u>281,241</u>	<u>296,387</u>
<u>FUNDS CARRIED FORWARD</u>		<u>264,627</u>	<u>281,241</u>

BROOKLANDS RESIDENTS ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2024

	<u>Note</u>	<u>31.3.2024</u>	<u>31.3.2023</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets for use by the Charity	5	196,667	205,012
<u>CURRENT ASSETS</u>			
Due from Regalscroll Limited	2	48,115	38,501
Cash at Bank & in Hand		<u>22,895</u>	<u>40,887</u>
		<u>71,010</u>	<u>79,388</u>
<u>CURRENT LIABILITIES</u>			
Amounts falling due within one year:			
Creditors		1,250	1,659
Accruals		<u>1,800</u>	<u>1,500</u>
		<u>3,050</u>	<u>3,159</u>
<u>NET CURRENT ASSETS</u>		<u>67,960</u>	<u>76,229</u>
<u>NET ASSETS</u>		<u>264,627</u>	<u>281,241</u>
Represented by:			
<u>GENERAL FUND</u>		<u>264,627</u>	<u>281,241</u>

 K. A. Rapp - KEITH RAPP - TREASURER

 Jon McCormick - CHAIRMAN

BROOKLANDS RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNT POLICIES

Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the Historical Cost Convention with item recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Tangible Fixed Assets for use by the Charity

Depreciation is provided as the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	not provided
Buildings	2% on cost
Improvements to Property	2% on cost
Fixtures, Fittings and Equipment	20% on cost

Taxation

No liability to corporation tax arises as a result of the Associations' charitable status.

2. REGALSCROLL LIMITED

The company has a licence to operate the bar and related activities for Brooklands Residents Association, the profits are paid to the Association as a licence fee and are included as income in these accounts.

At 31 March 2024 Brooklands Residents Association had advanced £48,115 (2023 - £38,501) to Regalscroll and the company was not in a position to repay this advance as a result of losses which had arisen. It is anticipated that profits should arise in future years which will enable repayment and so no provision has been made for the possible non-payment of this debt.

BROOKLANDS RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

ENTERTAINMENT & ASSOCIATION ACTIVITIES

	<u>31.3.2024</u>	<u>31.3.2023</u>
3. Receipts		
Ticket Sales and Admissions	18,616	16,673
Pool Table	2,921	1,713
Lottery, Football Tickets etc.	<u>4,642</u>	<u>3,416</u>
	<u>26,179</u>	<u>21,802</u>
4. Costs		
Entertainers & Disco's	14,255	12,974
Performing Rights Levy	772	1,398
Indoor Games	1,813	1,437
Lottery & Football	4,488	1,438
Sundry Costs	<u>867</u>	<u>1,402</u>
	<u>22,195</u>	<u>18,649</u>

TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>	<u>Buildings & Improvements</u>	<u>Fittings & Equipment</u>	<u>TOTAL</u>
5. Cost				
As at 1.4.2023	44,260	503,730	96,669	644,659
Additions	<u>-</u>	<u>-</u>	<u>2,563</u>	<u>2,563</u>
As at 31.3.2024	<u>44,260</u>	<u>503,730</u>	<u>99,232</u>	<u>647,222</u>
Depreciation				
As at 1.4.2023	-	343,630	96,017	439,647
Provision	<u>-</u>	<u>9,743</u>	<u>1,165</u>	<u>10,908</u>
As at 31.3.2024	<u>-</u>	<u>353,373</u>	<u>97,182</u>	<u>450,555</u>
Net Book Value				
As at 31.3.2024	<u>44,260</u>	<u>150,357</u>	<u>2,050</u>	<u>196,667</u>
As at 31.3.2023	<u>44,260</u>	<u>160,100</u>	<u>652</u>	<u>205,012</u>

BROOKLANDS RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

6. TRUSTEES AND COMMITTEE MEMBERS EXPENSES

No expenses or payments were made to the Trustees or Committee members during the year.

7. STAFF COSTS

The staff costs were;

	<u>2024</u>	<u>2023</u>
Wages and Salaries	<u>nil</u>	<u>nil</u>

The Charity has no employees.

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

FOR

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Charity Number: 278347

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