

Brooklands Residents Association
Garden Leys
Leighton Buzzard
Bedfordshire
LU7 3PQ

Charity Number: 278347



Brooklands Residents Association

Trustees Report for year ending: 31st March 2023

The Trustees present their report together with the financial statement for the Charity for the year ending 31st March 2023.

The Financial Statement has been prepared in accordance with the accounting policy and complies with both the Charities Constitution and applicable law.

The Trustees during the year were:

Mr K A Rapp
Mr R J Stone
Mr A Quinn

Brooklands Residents Association is a registered charity – number: 278347 and is governed by the Constitution of the Association adopted at the Annual General Meeting held on 12th July 1979 and subsequent amendments.

The registered address is:

Brooklands Hall
Garden Leys
Leighton Buzzard
LU7 3PQ

The principal banker for the Association is:

Santander
1 Hockliffe Street
Leighton Buzzard
Bedfordshire
LU7 1HG

The object of the Charity is to provide recreational facilities for the benefit of the local residents and for use by voluntary organisations.

The Association premises have been used by members for a number of different activities including:

Dance Practice
Rock & Roll Club Monthly
Darts Team
Pool Team
Quiz Nights
Disco Nights
Bingo
Soft play for juniors
Entertainment Nights
Tea and Coffee group gatherings – Over 60's
Carnival preparation for the Association float
Festive Events – Easter Bonnet, Father Xmas, etc

The Association premises are also used by various other local organisations as a venue for their activities.

The premises is also an operational base for the National Blood Transfusion Service when they operate in the area.

Additionally, the premises are used as the local Polling Station from time to time, as the need arises.

The Charity is administered by an executive committee comprising:

President: Mrs L Eggleton

Chairman: Mr R Hercock

Secretary: Mrs A Hercock

Hon Treasurer: Mrs A Del Greco

Other Committee members serving at the date of this report are:

Mrs S Harding, Mr C Major, Mr J McCormick, Mr R Silvester, Mr A Beauvoisin

Financial Update:

Following Covid we found that members were slow to return to the club, however, this did steadily increase as the year progressed.

Regal Scroll Ltd who operate the bar within the Association premises had reduced takings over the financial year and were not in a position to make a donation to Brooklands Residents Association, which it has made in previous years.

In fact at 31st March 2023 the Charity had advanced £38,501 to Regalscroll and the Company was not in a position to repay this advance as a result of losses which had arisen.

It is anticipated that profits should arise in future years which will enable repayment to the Charity.

The financial statement for the Association shows:

Income: £47,734

Expenditure: £62,880

Result = shortfall: -£15,146

Funds carried forward in the Association (which includes the written down value of the property) are now £281,241.

Risk Management:

Due to the slow return of members to the club, only routine, preventative and reactive maintenance as required during the financial year was carried out.

Full evaluation was made of the Fire Safety System with an audit completed and the report presented to us on the 16th March 2023. It was fully agreed by the Committee to proceed with all the requirements and installation of a new Fire System to take place in the 2nd half of 2023.

Cosmetic Improvements:

No internal cosmetic changes were made.

Volunteers assisted in making the gardens and outside areas, attractive and inviting.

Future Development:

The Trustees together with the Committee are continuing to review how the Association may best serve the interest of the Members.

The consensus is to operate as normal for the foreseeable future without any changes to our normal activities.

Condition of The Property:

It is the policy of the Charity to maintain unrestricted funds at a level to meet the ongoing expenditure with the upkeep and maintenance of the Charities property.

Approval:

This report was submitted by the Trustees and signed on their behalf.

Mr K A Rapp (Trustee)

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FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

FOR

BROOKLANDS RESIDENTS ASSOCIATION

Charity Number: 278347

**RA & DA THOMPSON
30 HIGH STREET
LEIGHTON BUZZARD BEDS
LU7 1EA**

BROOKLANDS RESIDENTS ASSOCIATION

Independent Examiner's Report to the Trustees of
Brooklands Residents Association

I report on the accounts of the Association for the year ended 31 March 2023, which are set out on pages 3 to 7.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts.

The Charity's Trustees consider that an audit is not required for this year under S144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under S145 of the 2011 Act.

To follow the procedures laid down in the General Directions given by the Commission under S145(5)(B) of the 2011 Act.

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounts records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements;

To keep accounting records in accordance with Section D130 of the 2001 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



DA Thompson
Chartered Accountant
30 High Street
Leighton Buzzard Beds
LU7 1EA

10/8/23

BROOKLANDS RESIDENTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	<u>Note</u>	<u>31.3.2023</u>	<u>31.3.2022</u>
		£	£
<u>INCOMING RESOURCES</u>			
Income from Regalscroll Ltd	2	-	-
Subscriptions		4,078	4,015
Lettings		21,315	18,787
Guest Fees		183	-
Covid Grants		-	18,245
Sundry -Income		356	1,207
Activity Receipts	3	<u>21,802</u>	<u>13,975</u>
<u>Total Incoming Resources</u>		47,734	56,229
<u>DIRECT CHARITABLE EXPENDITURE</u>			
Costs of Brooklands Hall			
Water Rates		1,026	197
Repairs and Renewals		2,663	371
Insurance		2,611	6,112
Security Expenses		5,045	4,001
Lighting and Heating & Cleaning		19,603	4,378
Depreciation		11,045	11,045
Activity Expenses	4	18,649	11,399
Share of Covid grants to Regalscroll Ltd		-	<u>39,000</u>
		<u>60,642</u>	<u>76,503</u>
Other Expenditure			
Independent Examiner's Fees		1,500	1,440
General Expenses		641	239
Bank Charges		97	98
		<u>2,238</u>	<u>1,777</u>
<u>TOTAL EXPENDITURE</u>		<u>62,880</u>	<u>78,280</u>
Net Movement in Funds during the year		(15,146)	(22,051)
Funds Brought Forward		<u>296,387</u>	<u>318,438</u>
<u>FUNDS CARRIED FORWARD</u>		<u>281,241</u>	<u>296,387</u>

BROOKLANDS RESIDENTS ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2023

	<u>Note</u>	<u>31.3.2023</u>		<u>31.3.2022</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets for use by the Charity	5		205,012		216,057
<u>CURRENT ASSETS</u>					
Due from Regalscroll Limited	2	38,501		24,410	
Cash at Bank & in Hand		<u>40,887</u>		<u>58,730</u>	
		<u>79,388</u>		<u>83,140</u>	
<u>CURRENT LIABILITIES</u>					
Amounts falling due within one year:					
Creditors		1,659		1,250	
Accruals		<u>1,500</u>		<u>1,560</u>	
		<u>3,159</u>		<u>2,810</u>	
<u>NET CURRENT ASSETS</u>			<u>76,229</u>		<u>80,330</u>
<u>NET ASSETS</u>			<u>281,241</u>		<u>296,387</u>
Represented by:					
<u>GENERAL FUND</u>			<u>281,241</u>		<u>296,387</u>

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BROOKLANDS RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNT POLICIES

Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the Historical Cost Convention with item recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Tangible Fixed Assets for use by the Charity

Depreciation is provided as the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	not provided
Buildings	2% on cost
Improvements to Property	2% on cost
Fixtures, Fittings and Equipment	20% on cost

Taxation

No liability to corporation tax arises as a result of the Associations' charitable status.

2. REGALSCROLL LIMITED

The company has a licence to operate the bar and related activities for Brooklands Residents Association, the profits are paid to the Association as a licence fee and are included as income in these accounts.

At 31 March 2023 Brooklands Residents Association had advanced £38,501 to Regalscroll and the company was not in a position to repay this advance as a result of losses which had arisen. It is anticipated that profits should arise in future years which will enable repayment and so no provision has been made for the possible non-payment of this debt.

BROOKLANDS RESIDENTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

ENTERTAINMENT & ASSOCIATION ACTIVITIES

	<u>31.3.2023</u>	<u>31.3.2022</u>
3. Receipts		
Ticket Sales and Admissions	16,673	8,030
Pool Table	1,713	1,789
Juke Box	10	30
Lottery, Football Tickets etc.	<u>3,406</u>	<u>4,126</u>
	<u>21,802</u>	<u>13,975</u>
4. Costs		
Entertainers & Disco's	12,974	6,089
Performing Rights Levy	1,398	1,083
Indoor Games	1,437	634
Lottery & Football Tickets	1,438	3,069
Pool Table Rent	980	398
Sundry Costs	<u>422</u>	<u>126</u>
	<u>18,649</u>	<u>11,399</u>

TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>	<u>Buildings & Improvements</u>	<u>Fittings & Equipment</u>	<u>TOTAL</u>
5. Cost				
As at 1.4.2022	44,260	503,730	96,669	644,659
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 31.3.2023	<u>44,260</u>	<u>503,730</u>	<u>96,669</u>	<u>644,659</u>
Depreciation				
As at 1.4.2022	-	333,887	94,715	428,602
Provision	<u>-</u>	<u>9,743</u>	<u>1,302</u>	<u>11,045</u>
As at 31.3.2023	<u>-</u>	<u>343,630</u>	<u>96,017</u>	<u>439,647</u>
Net Book Value				
As at 31.3.2023	<u>44,260</u>	<u>160,100</u>	<u>652</u>	<u>205,012</u>
As at 31.3.2022	<u>44,260</u>	<u>169,843</u>	<u>1,954</u>	<u>216,057</u>

BROOKLANDS RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

6. TRUSTEES AND COMMITTEE MEMBERS EXPENSES

No expenses or payments were made to the Trustees or Committee members during the year.

7. STAFF COSTS

The staff costs were;

	<u>2023</u>	<u>2022</u>
Wages and Salaries	<u>nil</u>	<u>nil</u>

The Charity has no employees.

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FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

FOR

BROOKLANDS RESIDENTS ASSOCIATION

Charity Number: 278347

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