

Brooklands Residents Association  
Garden Leys  
Leighton Buzzard  
Bedfordshire  
LU7 3PQ

Charity Number: 278347



## **Brooklands Residents Association**

### Trustees Report for year ending: 31<sup>st</sup> March 2022

The Trustees present their report together with the financial statement for the Charity for the year ending 31<sup>st</sup> March 2022.

The Financial Statement has been prepared in accordance with the accounting policy and complies with both the Charities Constitution and applicable law.

The Trustees during the year were:

Mr M A Pinch  
Mr R J Stone  
Mr A Quinn

Unfortunately, Mr M A Pinch died on the 22<sup>nd</sup> March 2022.  
Mr K A Rapp was appointed on the 7<sup>th</sup> July 2022.

Brooklands Residents Association is a registered charity – number: 278347 and is governed by the Constitution of the Association adopted at the Annual General Meeting held on 12<sup>th</sup> July 1979 and subsequent amendments.

The registered address is:

Brooklands Hall  
Garden Leys  
Leighton Buzzard  
LU7 3PQ

The principal banker for the Association is:

Santander  
1 Hockliffe Street  
Leighton Buzzard  
Bedfordshire  
LU7 1HG

The object of the Charity is to provide recreational facilities for the benefit of the local residents and for use by voluntary organisations.

The Association premises have been used by members for a number of different activities including:

- Darts Team
- Pool Team
- Quiz Nights
- Disco Nights
- Bingo
- Soft play for juniors
- Entertainment Nights
- Tea and Coffee group gatherings – Over 60's
- Carnival preparation for the Association float
- Festive Events – Easter Bonnet, Father Xmas, etc

The Association premises are also used by various other local organisations as a venue for their activities.

The premises is also an operational base for the National Blood Transfusion Service when they operate in the area.

Additionally, the premises are used as the local Polling Station from time to time, as the need arises.

The Charity is administered by an executive committee comprising:

President:	Mrs L Eggleton
Chairman:	Mr R Hercock
Secretary:	Mrs A Hercock
Hon Treasurer:	Mrs A Del Greco replaced Mr J Taylor in the Financial Year

Other Committee members serving at the date of this report are:

Mr D Gay, Mrs S Harding, Mr C Major,

### **Financial Update:**

Due to Covid restrictions the Association was shut from 4<sup>th</sup> January 2021 through to 17<sup>th</sup> May 2021. Prior and post to these dates the attendance to the association was reduced due to people's concerns with Covid and its continued prevalence.

Regal Scroll Ltd who operate the bar within the Association premises had reduced takings over the financial year and were not in a position to make a donation to Brooklands Residents Association. In fact, Brooklands Residents Association, received various Covid grants both this and the previous financial year, made a transfer of £39,000 to Regal Scroll to cover losses accumulated over the two years to 31<sup>st</sup> March 2022.

The financial statement for the Association shows:

Income:	£56,229
Expenditure:	£78,280

Result = shortfall:      £22,051

Funds carried forward in the Association (which includes the written down value of the property) are now £296,387 which is very close to the accumulated funds at 31<sup>st</sup> March 2020 before Covid struck.

### **Risk Management:**

Due to the unknown predicament of covid and its ongoing effect and the potential impact on the operation of the Association, only routine maintenance as required during the financial year was carried out.

### **Cosmetic Improvements:**

During the year with the support of a number of volunteers the premises was given a fresh coat of paint internally to brighten and improve the cosmetics of the Association to make an appealing environment for the Members.

### **Future Development:**

The Trustees together with the Committee are continuing to review how the Association may best serve the interest of the Members.

The consensus is to operate as normal for the foreseeable future without any changes to our normal activities.

**Condition of The Property:**

It is the policy of the Charity to maintain unrestricted funds at a level to meet the ongoing expenditure with the upkeep and maintenance of the Charities property.

Approval:

This report was submitted by the Trustees and signed on their behalf.

A handwritten signature in black ink, which appears to read 'K. A. Rapp', is written over a large, sweeping horizontal line that spans across the signature area.

Mr K A Rapp (Trustee)

**FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**BROOKLANDS RESIDENTS ASSOCIATION**

**Charity Number: 278347**

**RA & DA THOMPSON  
30 HIGH STREET  
LEIGHTON BUZZARD BEDS  
LU7 1EA**

**BROOKLANDS RESIDENTS ASSOCIATION**

**Independent Examiner's Report to the Trustees of**  
**Brooklands Residents Association**

I report on the accounts of the Association for the year ended 31 March 2022, which are set out on pages 3 to 7.

**Respective responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts.

The Charity's Trustees consider that an audit is not required for this year under S144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under S145 of the 2011 Act.

To follow the procedures laid down in the General Directions given by the Commission under S145(5)(B) of the 2011 Act.

To state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounts records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements;  
  
To keep accounting records in accordance with Section D130 of the 2001 Act; and  
To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DA Thompson  
Chartered Accountant  
30 High Street  
Leighton Buzzard Beds  
LU7 1EA

25 October 2022

**BROOKLANDS RESIDENTS ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<u>Note</u>	<u>31.3.2022</u>	<u>31.3.2021</u>
		£	£
<b><u>INCOMING RESOURCES</u></b>			
Income from Regalscroll Ltd	2	-	-
Subscriptions		4,015	2,601
Lettings		18,787	3,420
Guest Fees		-	100
Covid Grants		18,245	40,357
Sundry -Income		1,207	-
Activity Receipts	3	13,975	1,102
Bank Interest		-	1
<b><u>Total Incoming Resources</u></b>		<b>56,229</b>	<b>47,581</b>
<b><u>DIRECT CHARITABLE EXPENDITURE</u></b>			
Costs of Brooklands Hall			
Water Rates		197	463
Repairs and Renewals		371	2,698
Insurance		6,112	4,169
Security Expenses		4,001	620
Lighting and Heating & Cleaning		4,378	2,555
Depreciation		11,045	11,045
Activity Expenses	4	11,399	1,690
Share of Covid grants to Regalscroll Ltd		39,000	-
		<u>76,503</u>	<u>23,240</u>
<b>Other Expenditure</b>			
Independent Examiner's Fees		1,440	840
General Expenses		239	-
Bank Charges		98	90
		<u>1,777</u>	<u>930</u>
<b><u>TOTAL EXPENDITURE</u></b>		<b><u>78,280</u></b>	<b><u>24,170</u></b>
<b>Net Movement in Funds during the year</b>		<b>(22,051)</b>	<b><u>23,411</u></b>
<b>Funds Brought Forward</b>		<b><u>318,438</u></b>	<b><u>295,027</u></b>
<b><u>FUNDS CARRIED FORWARD</u></b>		<b><u>296,387</u></b>	<b><u>318,438</u></b>



**BROOKLANDS RESIDENTS ASSOCIATION**

**BALANCE SHEET AS AT 31 MARCH 2022**

	<u>Note</u>	<u>31.3.2022</u>		<u>31.3.2021</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets for use by the Charity	5	216,057		227,102	
<b><u>CURRENT ASSETS</u></b>					
Due from Regalscroll Limited	2	24,410		45,953	
Cash at Bank & in Hand		<u>58,730</u>		<u>47,833</u>	
		<u>83,140</u>		<u>93,786</u>	
<b><u>CURRENT LIABILITIES</u></b>					
Amounts falling due within one year:					
Creditors		1,250		1,250	
Accruals		<u>1,560</u>		<u>1,200</u>	
		<u>2,810</u>		<u>2,450</u>	
<b><u>NET CURRENT ASSETS</u></b>		<u>80,330</u>		<u>91,356</u>	
<b><u>NET ASSETS</u></b>		<u>296,387</u>		<u>318,438</u>	
Represented by:					
<b><u>GENERAL FUND</u></b>		<u>296,387</u>		<u>318,438</u>	

R Hercock

A. DE GRECO

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## **BROOKLANDS RESIDENTS ASSOCIATION**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **1. ACCOUNT POLICIES**

##### **Basis of Preparation and Assessment of Going Concern**

The financial statements have been prepared under the Historical Cost Convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Tangible Fixed Assets for use by the Charity**

Depreciation is provided as the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	not provided
Buildings	2% on cost
Improvements to Property	2% on cost
Fixtures, Fittings and Equipment	20% on cost

##### **Taxation**

No liability to corporation tax arises as a result of the Associations' charitable status.

#### **2. REGALSCROLL LIMITED**

The company has a licence to operate the bar and related activities for Brooklands Residents Association, the profits are paid to the Association as a licence fee and are included as income in these accounts.

Covid restrictions have affected trade in the two years ended 31 March 2022 and Brooklands Residents Association have transferred to Regalscroll Limited a share of the hospitality grants received to cover the losses which have arisen.

# BROOKLANDS RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### ENTERTAINMENT & ASSOCIATION ACTIVITIES

	<u>31.3.2022</u>	<u>31.3.2021</u>
<b>3. Receipts</b>		
Ticket Sales and Admissions	8,030	-
Pool Table	1,789	520
Juke Box	30	24
Lottery, Football Tickets etc.	<u>4,126</u>	<u>558</u>
	<u>13,975</u>	<u>1,102</u>
<b>4. Costs</b>		
Entertainers & Disco's	6,089	-
Performing Rights Levy	1,083	1,005
Indoor Games	634	-
Lottery & Football Tickets	3,069	508
Pool Table Rent	398	177
Sundry Costs	<u>126</u>	<u>-</u>
	<u>11,399</u>	<u>1,690</u>

### TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>	<u>Buildings &amp; Improvements</u>	<u>Fittings &amp; Equipment</u>	<u>TOTAL</u>
<b>5. Cost</b>				
As at 1.4.2021	44,260	503,730	96,669	644,659
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 31.3.2022	<u>44,260</u>	<u>503,730</u>	<u>96,669</u>	<u>644,659</u>
<b>Depreciation</b>				
As at 1.4.2021	-	324,144	93,413	417,557
Provision	<u>-</u>	<u>9,743</u>	<u>1,302</u>	<u>11,045</u>
As at 31.3.2022	<u>-</u>	<u>333,887</u>	<u>94,715</u>	<u>428,602</u>
<b>Net Book Value</b>				
As at 31.3.2021	<u>44,260</u>	<u>169,843</u>	<u>1,954</u>	<u>216,057</u>
As at 31.3.2020	<u>44,260</u>	<u>179,586</u>	<u>3,256</u>	<u>227,102</u>

**BROOKLANDS RESIDENTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**6. TRUSTEES AND COMMITTEE MEMBERS EXPENSES**

No expenses or payments were made to the Trustees or Committee members during the year.

**7. STAFF COSTS**

The staff costs were;

	<b><u>2022</u></b>	<b><u>2021</u></b>
Wages and Salaries	<u>nil</u>	<u>nil</u>

The Charity has no employees.