

TRUSTEES REPORT
AND FINANCIAL STATEMENT
FOR YEAR ENDING 31 MARCH 2021
For
Brooklands Residents Association
Charity Number 278347

Brooklands Residents Association

Trustees Report for year ending 31 March 2021

The Trustees present their report, together with the financial statement for the charity for the year ending 31 March 2021

The Financial Statement has been prepared in accordance with the accounting policies set out on page 5 and comply with both the Charities constitution and applicable law.

The Trustees of the Association during the year were:-

Mr M A Pinch

Mr R J Stone

Mr A Quinn

Brooklands Residents Association is a registered charity, number 278347, and is governed by the constitution of the Association adopted at the Annual General Meeting held on 12 July 1979, and subsequent amendments. The registered address of the Association is:-

Brooklands Hall

Garden Leys

Leighton Buzzard

LU7 3PQ

The principal banker for the Association is Santander,

1 Hockliffe Street,

Leighton Buzzard,

Beds.

The object of the Charity is to provide recreational facilities for the benefit of the local residents and for use by voluntary organisations. The Associations premises have been used by the members indoor games (darts, dominoes, cribbage etc) bingo, quiz nights, dance lessons and discos, as well as being used by various other local organisations as a venue for their activities. The premises also form an operational base for the national blood

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

FOR

BROOKLANDS RESIDENTS ASSOCIATION

Charity Number: 278347

**RA & DA THOMPSON
30 HIGH STREET
LEIGHTON BUZZARD BEDS
LU7 1EA**

BROOKLANDS RESIDENTS ASSOCIATION

Independent Examiner's Report to the Trustees of
Brooklands Residents Association

I report on the accounts of the Association for the year ended 31 March 2021, which are set out on pages 3 to 7.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts.

The Charity's Trustees consider that an audit is not required for this year under S144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under S145 of the 2011 Act.

To follow the procedures laid down in the General Directions given by the Commission under S145(5)(B) of the 2011 Act.

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounts records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements;

To keep accounting records in accordance with Section D130 of the 2001 Act; and

To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



DA Thompson
Chartered Accountant
30 High Street
Leighton Buzzard Beds
LU7 1EA

17 November 2021

BROOKLANDS RESIDENTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

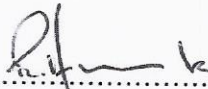
	<u>Note</u>	<u>31.3.2021</u>	<u>31.3.2020</u>
		£	£
<u>INCOMING RESOURCES</u>			
Income from Regalscroll Ltd	2	-	7,500
Subscriptions		2,601	3,979
Lettings		3,420	19,161
Guest Fees		100	115
Covid Grants		40,357	-
Sundry -Income		-	210
Activity Receipts	3	1,102	17,052
Bank Interest		<u>1</u>	<u>15</u>
<u>Total Incoming Resources</u>		47,581	48,032
<u>DIRECT CHARITABLE EXPENDITURE</u>			
Costs of Brooklands Hall			
Water Rates		463	725
Repairs and Renewals		2,698	14,983
Insurance		4,169	3,696
Security Expenses		620	2,669
Lighting and Heating & Cleaning		2,555	3,908
Depreciation		11,045	11,694
Activity Expenses	4	<u>1,690</u>	<u>19,022</u>
		<u>23,240</u>	<u>56,697</u>
<u>Other Expenditure</u>			
Office Expenses		-	11
Independent Examiner's Fees		840	1,260
General Expenses		-	615
Bank Charges		<u>90</u>	<u>92</u>
		<u>930</u>	<u>1,978</u>
<u>TOTAL EXPENDITURE</u>		24,170	58,675
<u>Net Movement in Funds during the year</u>		23,411	(10,643)
<u>Funds Brought Forward</u>		<u>295,027</u>	<u>305,670</u>
<u>FUNDS CARRIED FORWARD</u>		<u>318,438</u>	<u>295,027</u>



BROOKLANDS RESIDENTS ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2021

	<u>Note</u>	<u>31.3.2021</u>		<u>31.3.2020</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets for use by the Charity	5		227,102		238,147
<u>CURRENT ASSETS</u>					
Due from Regalscroll Limited	2	45,953		40,143	
Cash at Bank & in Hand		<u>47,833</u>		<u>19,780</u>	
		<u>93,786</u>		<u>59,923</u>	
<u>CURRENT LIABILITIES</u>					
Amounts falling due within one year:					
Creditors		1,250		1,223	
Accruals		<u>1,200</u>		<u>1,820</u>	
		<u>2,450</u>		<u>3,043</u>	
<u>NET CURRENT ASSETS</u>			<u>91,356</u>		<u>56,880</u>
<u>NET ASSETS</u>			<u>318,438</u>		<u>295,027</u>
Represented by:					
<u>GENERAL FUND</u>			<u>318,438</u>		<u>295,027</u>

R Hercock


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BROOKLANDS RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNT POLICIES

Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the Historical Cost Convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Tangible Fixed Assets for use by the Charity

Depreciation is provided as the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	not provided
Buildings	2% on cost
Improvements to Property	2% on cost
Fixtures, Fittings and Equipment	20% on cost

Taxation

No liability to corporation tax arises as a result of the Associations' charitable status.

2. REGALSCROLL LIMITED

The company has a licence to operate the bar and related activities for Brooklands Residents Association, the profits are paid to the Association as a licence fee and are included as income in these accounts.

As a result of the Covid restrictions the bar was only able to trade for part of the year and their accounts show a loss of £31,743. The loss has been funded by money advanced by Brooklands Residents Association. The recovery of this is dependent on the bar making profits in future. The Trustees anticipate this will be the case and so no provision has been made in respect of the sum outstanding.

BROOKLANDS RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

ENTERTAINMENT & ASSOCIATION ACTIVITIES

	<u>31.3.2021</u>	<u>31.3.2020</u>
3. Receipts		
Ticket Sales and Admissions	-	8,746
Raffles & Draws	-	928
Pool Table	520	2,118
Juke Box	24	162
Lottery, Football Tickets etc.	<u>558</u>	<u>5,098</u>
	<u>1,102</u>	<u>17,052</u>
4. Costs		
Entertainers & Disco's	-	9,254
Performing Rights Levy	1,005	976
Indoor Games	-	2,571
Lottery & Football Tickets	508	2,759
Pool Table Rent	177	749
Sundry Costs	<u>-</u>	<u>2,713</u>
	<u>1,690</u>	<u>19,022</u>

TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>	<u>Buildings & Improvements</u>	<u>Fittings & Equipment</u>	<u>TOTAL</u>
5. Cost				
As at 1.4.2020	44,260	503,730	96,669	644,659
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 31.3.2021	<u>44,260</u>	<u>503,730</u>	<u>96,669</u>	<u>644,659</u>
Depreciation				
As at 1.4.2020	-	314,401	92,111	406,512
Provision	<u>-</u>	<u>9,743</u>	<u>1,302</u>	<u>11,045</u>
As at 31.3.2021	<u>-</u>	<u>324,144</u>	<u>93,413</u>	<u>417,557</u>
Net Book Value				
As at 31.3.2021	<u>44,260</u>	<u>179,586</u>	<u>3,256</u>	<u>227,102</u>
As at 31.3.2020	<u>44,260</u>	<u>189,329</u>	<u>4,558</u>	<u>238,147</u>

BROOKLANDS RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

6. TRUSTEES AND COMMITTEE MEMBERS EXPENSES

No expenses or payments were made to the Trustees or Committee members during the year.

7. STAFF COSTS

The staff costs were;

	<u>2021</u>	<u>2020</u>
Wages and Salaries	<u>nil</u>	<u>nil</u>

The Charity has no employees.