

THE DAVID WENTWORTH-STANLEY CHARITABLE TRUST

Registered Charity No. 278288

Annual report and financial statements
Year ended 5 April 2025

THE DAVID WENTWORTH-STANLEY CHARITABLE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

5 APRIL 2025

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THE DAVID WENTWORTH-STANLEY CHARITABLE TRUST

Trustees' annual report for the year ended 5 April 2025

Charitable Trust's office

The Trust's operating address and address registered with the Charity Commission is at Stag Hall Farm, Great Munden, Near Ware, Hertfordshire SG11 1JW.

Constitution

The Deed of Settlement contains the provisions for the purpose and administration of the charity. Its Charity Commission registration number is 278288.

History

The Settlor was Geoffrey David Wentworth-Stanley. The Settlor died on 18th August 2005

Property Settled and Additions

By Settlor:

15th May 1979	£1 in cash
2nd October 1979	2,256 Racal Electronics Limited Ordinary Shares - value of £5,730
20th August 1986	1,600 Total Cie Francaise des Petroles Warrants - value of £6,465
25th February 2003	£204 in cash
1st August 2005	£50,000 in cash

The Trustees accepted gifts of cash as additions to the capital of the Trust

17th September 1990	£5,000 from Mrs. Jane Wentworth-Stanley
9th November 2005	£2,500 from The Antony Hornby Charitable Trust, in memoriam.
Between 1991 and 2025	£294,200 from D.M. Wentworth-Stanley (including £140,000 in February 2011)

Structure, governance and management.

Organisation structure

The Trust is an unincorporated registered charity, which was created by a Trust Deed dated 15th May 1979.

Governance and management

The Trust Deed provides for the existing Trustees to appoint new Trustees as they deem appropriate. The Trustees are responsible for the running of the Trust.

No Trustee had any interests in the Trust.

Trustees

The Trustees who served throughout the year ended 5 April 2025 and up to the date of this report were:

Bridget Wentworth-Stanley (deceased 7 March 2025)
David Michael Wentworth-Stanley
Laura Clare Nelson (appointed by Deed dated 31 December 2007)
Emma Jane Renshaw (appointed by Deed dated 31 December 2007)
Harriet Sarah Smith (appointed by Deed dated 8 May 2012)

THE DAVID WENTWORTH-STANLEY CHARITABLE TRUST

Trustees' annual report for the year ended 5 April 2025 (continued)

Objects and activities

The objects of the Trust, as set out in the Trust Deed, are “for the capital and income of the Trust fund to be applied to further any charitable purpose or purposes as the Trustees shall in their absolute discretion think fit” The policy adopted is to provide grants to other registered charities and charitable causes, at the Trustees' discretion, in accordance with these objects.

The objective of the Trust is to manage the portfolio of investments to produce a balance of capital appreciation and income. It is intended that the portfolio should produce at least sufficient income to meet the charitable donations expected to be made by the trustees during the year.

The major source of income during the year comprised investment income of £46,684 (2024: £44,136)

Grants policy

The Trustees have had regard to Charity Commission guidance on public benefit in section 4 of the Charities Act 2011 2008 Reg 40 (2) (c) (ii)/ 2008 Reg 41 (2) (f). All grants in the year have been made to registered charities. The Trustees seek to support the activities and work of charities the purposes of which are known to one or more of the trustees. They seek especially to encourage others to give time and money to registered charities. In this way the Trust's activities operate for the public benefit.

Investment powers

The Trust Deed gives the trustees wide powers of investment and does not impose any restrictions on the way in which the Charity should operate or on the applications of its funds. The portfolio of investments is managed by Cazenove Capital Management Limited of 1, London Wall Place, London, EC2Y 5AU (“CCM”).

Investment policy

The Trustees have set the investment objective for their investment manager, CCM, to maximise capital growth over the long term. The investment manager is reviewed on a regular basis and the Trustees are satisfied with the performance.

Reserves policy and risk management

There is no minimum level of reserves which the Trustees seek to maintain. This policy is reviewed by the Trustees from time to time.

The present policy of the Charity is not to distribute capital but to distribute the annual income for charitable purposes.

Major risks to which the Trust is exposed have been identified by the Trustees. These mainly relate to market risk on investments, which the Trustees seek to minimise, subject to seeking a return on the Trust's investments, mainly through diversification.

Going concern

In the absence of any significant liabilities or ongoing commitments, the Trustees have satisfied themselves that the Trust continues to be a going concern. The financial statements have been prepared accordingly.

Bankers

Barclays Bank.

Liverpool Lord Street Branch

THE DAVID WENTWORTH-STANLEY CHARITABLE TRUST

Trustees' annual report for the year ended 5 April 2025 (continued)

Review of the year

The Trustees have continued to donate money in accordance with the objects of the Trust and are satisfied with the conduct of the Trust's activities during the year. Incoming resources and resources expended during the year are set out on page 5. The Trustees award grants to support charities with which they are familiar. A wide range of charities have been the beneficiaries of grants given by the Trust. The Trustees have no plans to change either the charitable objectives or the grant making policy.

The income available for distribution in the year to 5 April 2025 amounted to £59,184 (2024: £55,390). The total donations amounted to £7,435 (2024: £11,765) and were distributed to those charitable organizations listed in these accounts.

Total Assets of the Trust at 5 April 2025 including investments at their then market value amounted to £1,161,927 (2024: £1,182,072). The decrease of £20,145 (increase 2024: £88,049) is represented mostly by the decrease in the value of investments. The decrease in Total Assets over the year compared to those at 5 April 2024 was 1.7% (increase 2024: 8.0%). The Trustees regard the performance of the portfolio as satisfactory in the light of the market conditions. They believe that the objectives of the Trust were met.

Statement of Trustees' responsibilities in respect of the annual report and financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf

DM Wentworth-Stanley

Trustee

THE DAVID WENTWORTH-STANLEY CHARITABLE TRUST

Approval of the financial statements and independent examiner's report to the Trustees

For the year ended 5 April 2025

I report on the accounts of the David Wentworth-Stanley Charitable Trust for the year ended 5 April 2025, which are set out on pages 5 to 9..

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the 2011 Act), to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act), and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention :

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Catherine Sullivan ACA

Beresford Marney Ltd

5 Marneys Close, Epsom, KT18 7HR

Date: 03/02/2026

THE DAVID WENTWORTH-STANLEY CHARITABLE TRUST

Statement of financial activities Year to 5 April 2025

	Note	Year to 5 April 2025 £	Year to 5 April 2024 £
INCOMING RESOURCES:			
<i>Incoming resources from generated funds</i>			
Voluntary income		12,500	11,254
Investment income	5	46,684	44,136
TOTAL INCOMING RESOURCES		59,184	55,390
RESOURCES EXPENDED:			
Charitable activities	2	(7,435)	(11,765)
Management fees		(7,277)	(5,583)
Other resources (expended)/recovered		-	(75)
TOTAL RESOURCES EXPENDED		(14,712)	(17,693)
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		44,472	37,697
Profit (loss) on investment assets	4	(64,617)	50,352
NET MOVEMENT IN FUNDS		(20,145)	88,049
FUND BALANCES BROUGHT FORWARD AT 6 APRIL		1,182,072	1,094,023
FUND BALANCES CARRIED FORWARD AT 5 APRIL		1,161,927	1,182,072

All funds are unrestricted. There are no other recognised gains or losses apart from those shown in the statement of financial activities above. All income and expenditure derives from continuing activities.

There is no material difference between net incoming resources on ordinary activities before other recognised gains and losses for the financial year stated above and their historical cost equivalents.

The notes on pages 6 to 8 form part of these financial statements.

THE DAVID WENTWORTH-STANLEY CHARITABLE TRUST

Balance sheet 5 APRIL 2025

Registered Charity No. 278288

	Note	5 April 2025 £	5 April 2024 £
FIXED ASSETS			
Investments	4	1,151,046	1,144,201
Total fixed assets		1,151,046	1,144,201
CURRENT ASSETS			
Debtors	3	-	-
Investments	6	2,912	34,142
Cash at bank and in hand		9,619	4,554
Total current assets		12,531	38,696
CREDITORS: Amounts falling due within one year	7	(1,650)	(825)
NET CURRENT ASSETS		10,881	37,871
TOTAL ASSETS LESS CURRENT LIABILITIES		1,161,927	1,182,072
THE FUNDS OF THE CHARITY			
Unrestricted income funds		1,161,927	1,182,072
Total charity funds		1,161,927	1,182,072

The notes on pages 7 to 9 form part of these financial statements.

The financial statements on pages 5 to 9 were approved by the Trustees and signed on their behalf by

Trustee

Date

Notes to the financial statements
Year ended 5 April 2025

I. Accounting policies

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 ('SORP 2005') updated 2008, the Charities Act 2011, and applicable United Kingdom law and accounting standards. The accounting policies adopted by the Trustees have been applied consistently throughout current and previous periods.

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments to market value. As stated in the Trustees' annual report, the financial statements are prepared on a going concern basis.

Valuation of investments

Quoted investments, which are those for which an established market exists, are stated at mid-market value. Investments in fund units are stated at mid-market prices.

Gains and losses on investments

Gains and losses on investments represent movements in quoted prices and are charged to the Statement of financial activities.

Income recognition

Income (including interest income) is recognised once the charity had entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with reliable certainty.

All distributions from accumulation holdings are treated as income. Equalisation on distributions received is treated as capital.

Governance costs

Governance costs are recognised on an accruals basis.

Grants payable

Grants made are accounted for when a constructive obligation exists.

Cash flow statement

In accordance with an exemption provided by Financial Reporting Standard 1 (Revised) for smaller entities, the Trust does not prepare a cash flow statement.

Taxation

The Trust qualifies as a charitable trust within the definition of Section 519 Income Tax Act 2007 by the Inland Revenue. Surplus income generated for the foundation is exempt from taxation.

Reserves

There is no minimum level of reserves which the Trustees seek to maintain. This policy is reviewed by the Trustees from time to time.

Funds

The Trust has a general unrestricted income fund which is available to the Trustees to apply for the general purposes of the charity as set out in the Trust Deed.

THE DAVID WENTWORTH-STANLEY CHARITABLE TRUST

Notes to the financial statements . Year ended 5 April 2025

2. Resources expended. Donations for the year

Year ended 5 April 2025

Dravet Syndrome UK	250
Cancer Research UK	150
Gamekeepers Welfare Trust	150
Cosmic Charity	250
Royal Marsden Cancer Charity	125
Institute of Cancer Research	125
Cancer Research UK	250
Macmillan Cancer Support	250
Age Concern	250
Reed's School Charity	200
Herts Domestic Abuse Helpline	100
Countryside Alliance Foundation	150
Hertfordshire Community Foundation	200
Game & Wildlife Conservation Trust	350
Countryside Alliance Foundation	300
St. Albans Cathedral Music Trust	300
Songbird Survival	300
War Memorials Trust	300
Essex & Herts Air Ambulance	300
Alzheimer's Research Trust	300
Motor Neurone Disease Assoc	300
Steamship Shieldhall Charity	300
ABF The Soldiers Charity	300
St. Albans Cathedral Education Trust	300
Friends of St Albans Cathedral	200
Hertfordshire Gardens Trust	300
Disability Snowsports UK	300
Game & Wildlife Conservation Trust	300
MCC Foundation	100
Hertfordshire Agricultural Society	165
British Deer Society	70
Riding for Disabled	200
TOTAL	7,435

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Grants have been made in accordance with the Trust's policy as described in the Trustee's report. Accordingly breaking down categories of activity is not considered meaningful.

The Trustees have not been reimbursed by the Trust for services and expenses provided to the Trust (2024: £nil).

The Trust has no employees and therefore incurs no staff costs (2024: £nil).

3. Debtors represent amounts accrued in respect of dividends receivable and unsettled proceeds of sale of investments.

4. Investments

	5 April 25	5 April 24
As at 6 April	1,144,201	1,051,473
Additions	71,462	42,376
Disposals	-	-
Profit (loss) in year	<u>(64,617)</u>	<u>50,352</u>
As at 5 April	1,151,046	1,144,201

Disposals include capital redemptions.

5. Investment income

	5 April 25	5 April 24
Investment income	46,461	42,516
Interest income	<u>223</u>	<u>1,620</u>
	46,684	44,136

6. Current assets: Investments

This amount refers to deposits held with CCM.

7. Creditors: amounts falling due within one year

Professional fees £1,650 (2024: £825)

8. Subsequent events

The Trustees have no events to disclose after the balance sheet date.

9. Related party transactions

On 25 March 2025 a related party transaction occurred by way of a donation received from a trustee, D.M. Wentworth-Stanley, of £10,000. There were no other related party transactions during the year.

10. Ultimate parent undertaking

The Trustees are the Trust's ultimate controlling party.

Document

Title	DW-S Charitable Trust 25 accounts final
Legalesign ID	64ef47b4-002f-11f1-9f8e-06e476a07569
Status	Signed
Sender	Sally Holmes (sally.holmes@saffery.com)
Organisation	Saffery LLP
Dept/Business	Saffery LLP
PDF Certified	True

Recipients

Name	Email	Role	Authentication	Sign time
Catherine Sullivan	beresfordmarney@yahoo.co.uk	Signer	Email	Tue, 03 Feb 2026 12:17:30 +0000

Log

Event	Email	IP Address	Date/Time
Document "DW-S Charitable Trust 25 accounts final" created	sally.holmes@saffery.com		Mon, 02 Feb 2026 12:04:58 +0000
Email sent to beresfordmarney@yahoo.co.uk	beresfordmarney@yahoo.co.uk		Mon, 02 Feb 2026 12:05:04 +0000
beresfordmarney@yahoo.co.uk opened email for document DW-S Charitable Trust 25 accounts final	beresfordmarney@yahoo.co.uk		Tue, 03 Feb 2026 12:16:52 +0000
DW-S Charitable Trust 25 accounts final visited by Catherine Sullivan <beresfordmarney@yahoo.co.uk>	beresfordmarney@yahoo.co.uk	81.155.28.47	Tue, 03 Feb 2026 12:16:55 +0000
Ticked checkbox for statement: I confirm that I am authorised to accept the terms of this document.	beresfordmarney@yahoo.co.uk	81.155.28.47	Tue, 03 Feb 2026 12:17:03 +0000
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Browser geo-location provided: Lat 51.3248488, Long -0.2897214	beresfordmarney@yahoo.co.uk	81.155.28.47	Tue, 03 Feb 2026 12:17:13 +0000
Signature applied (page 6)	beresfordmarney@yahoo.co.uk	81.155.28.47	Tue, 03 Feb 2026 12:17:28 +0000
DW-S Charitable Trust 25 accounts final completed by Catherine Sullivan <beresfordmarney@yahoo.co.uk>	beresfordmarney@yahoo.co.uk	81.155.28.47	Tue, 03 Feb 2026 12:17:30 +0000

Event	Email	IP Address	Date/Time
'DW-S Charitable Trust 25 accounts final' completed.	sally.holmes@saffery.com		Tue, 03 Feb 2026 12:17:30 +0000