

Ravensthorpe

Village Hall

Trustees' Annual Report, April 2024

Each year our aim is to continue the development and improvement of our facilities, so that the hall is an attractive venue for hirers and visitors. We hope that this in turn enables us to produce a financial surplus which will be spent on further improvements.

In 2023 our hire income increased. The level of Cinema income also increased. Of special note in 2023 was the rising income from ACE courses, which we hope will continue. We aim to offer a wide variety of activities and events. The committee, along with our stalwart supporters also generated good revenue with other fundraising activities.

Most hall visitors are older or retired. This seems to be our main market, though our objective is to appeal to, and provide for, all age groups. Up to now we have not been so successful with younger people.

Karate, however, has been an exception and we hope that the recently launched Table Tennis may attract the young too.

The financial position of the hall is good, but tasks ahead will need significant spending at some time.

Last year, I reported that younger volunteers are needed to organise events and take on the management of the hall. The results reported here were made possible by the immense efforts of relatively few. Succession is a key issue for us to solve in the future.

I would like to thank all the management committee and our regular helpers for their sustained dedication and hard work throughout the year.

Your suggestions are always welcome.

Bob Pike April 27th , 2024 (Chairman, Ravensthorpe Village Hall

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 DECEMBER 2023

| INCOME | £ | £ |
|---|-----------|------------------|
| Hall Bookings | 10,914.08 | |
| Film Club | 7,284.38 | |
| Speakers' Corner | 777.08 | |
| Coffee Mornings | 952.40 | |
| Crafternoons | 404.90 | |
| Other Fundraising | 8,129.25 | |
| Solar Panels & Electricity Meters | 1,018.29 | |
| Art Talks & Courses | 8,051.00 | |
| Grants (Covid-19) | 0.00 | |
| Ukraine Appeal & Jubilee Donations | 0.00 | |
| Legacies & donations | 10,725.00 | |
| Sale of chairs | 1,259.64 | |
| Other Income | 755.19 | |
| TOTAL INCOME | | 50,271.21 |
| EXPENDITURE | £ | £ |
| Film Club & Other Bar Expenses | 5,569.66 | |
| Capital Expenditure | 4,788.33 | |
| Talks & Events | 5,257.88 | |
| Maintenance & IT Support | 1,458.68 | |
| Cleaning | 1,359.96 | |
| Electricity (adjusted for credits) & Water | 4,024.07 | |
| Access & Security | 254.87 | |
| Staff Salary | 3,850.00 | |
| Other Expenditure | 1,926.80 | |
| Broadband, AV and other Tech | - | |
| Insurance | 819.39 | |
| Furniture & Equipment | 9,196.29 | |
| Business Rates & Premises Licence | 70.00 | |
| Ukraine Appeal & Jubilee Donations | 748.60 | |
| TOTAL EXPENDITURE | | 39,324.53 |
| SURPLUS/DEFICIT OF INCOME OVER EXPENDITURE | | 10,946.68 |
| ASSETS | | |
| Bank - Current Account | 53,966.03 | |
| | | 53,966.03 |
| FINANCED BY RESERVES | | |
| Reserves brought forward | 43,019.35 | |
| Surplus/Deficit for year | 10,946.68 | |
| Reserves carried forward | | 53,966.03 |

BALANCE SHEET AS AT 31 DECEMBER 2023

| | 2023 | | 2022 | |
|--------------------------|-----------|------------------|-----------|------------------|
| | £ | £ | £ | £ |
| ASSETS | | | | |
| Bank - Current Account | 53,966.03 | | 43,019.35 | |
| | | <u>53,966.03</u> | | <u>43,019.35</u> |
| FINANCED BY RESERVES | | | | |
| Reserves brought forward | 43,019.35 | | 27,621.72 | |
| Surplus/Deficit for year | 10,946.03 | | 15,397.63 | |
| Reserves carried forward | | <u>53,966.03</u> | | <u>43,019.35</u> |

Accounts prepared by

C GILES, Treasurer

18th January 2024

signed B Giles

Accounts approved by Committee on 5th February 2024

signed RDR position Chair

I have examined the books and records of the Committee. In my opinion, the Accounts set out above give a true and fair view of the state of the Committee's affairs as at 31st December 2023.

J STEPHENSON MA

signed J Stephenson MA

date 13.03.2024