

The International Equine Reproduction Trust
Charity Number: 278254

Moore Scarrott Limited
Calyx House
South Road
Taunton
TA1 3DU

Dear Sirs

The International Equine Reproduction Trust

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 30 November 2024.

These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 May 2022 audited.
3. We have fulfilled our responsibilities as Trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. The financial statements are free of material misstatements, including omissions.
7. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

The International Equine Reproduction Trust
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Assets and liabilities

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Legal claims

12. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

13. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

14. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

15. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

16. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

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Grants and donations

17. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully



Dr A De Mestre
Trustee

Signed on behalf of the board of Trustees

Date: 29-09-25

Charity Registration No. 278254

THE INTERNATIONAL EQUINE REPRODUCTION TRUST

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024



THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024

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**THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**LEGAL AND ADMINISTRATIVE
INFORMATION**

Trustees	Prof T Stout (Chairman) Mr D Dugdale Dr A De Mestre Mr R Greenwood Mr J Crabtree
Secretary	Dr J Kydd
Treasurer	Dr A De Mestre
Charity number	278254
Registered office	7 Widmerpool Lane Willoughby on the Wolds Loughborough Leicestershire LE12 6TE
Accountants & Independent Examiners	Moore Scarrott Limited Chartered Accountants Calyx House South Road Taunton TA1 3DU
Bankers	Barclays Plc

THE INTERNATIONAL EQUINE REPRODUCTION TRUST FOR THE YEAR ENDED 30 NOVEMBER 2024

TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2024

The Trustees present their annual report and financial statements of the charity for the year ended 30th November 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Trust was established by virtue of its Trust deed in 1979. Its objectives are to advance public education concerning animal reproduction of all kinds, in particular the reproduction of ungulates.

Risk management

The Trustees have examined the major risks which the Trust faces and confirm that procedures have been established to mitigate those risks.

Objectives and activities of the charity

It achieves these objectives by providing funds to the IERSC (International Equine Reproduction Symposia Committee) is support of:

1. the organisation of symposia and workshops;
2. the publication of the proceedings of these meetings;
3. the administrative costs of maintaining an (International) Secretariat and;
4. travel grants for the deserving participants at the meetings.

Review of activities and Financial Review

The activities of the Trust in this 12-month period were less, as is expected in the period after the International Symposium on Equine Reproduction (ISERXIII) in Brazil, 2023. The two main activities were the approval of a start-up loan to the Local Organising Committee of ISERXIV (Ireland 2027) and consideration of a proposal to support the formation of an International Society for Equine Reproduction.

IERT Trustees and AGM

The Trustees remain the same and consist of five esteemed academics and clinicians with expertise in equine reproduction: a Chair, Deputy Chair and Treasurer are appointed from within this group of Trustees. All are UK citizens. Similarly, the three non-voting co-opted Advisors remain the same, having been recruited from the wider equine reproduction community and all are non-UK based. The Annual General Meeting 2023-24 was held on-line on 6th January 2025, a little later than planned due to the commitments of the Trustees. The AGM was attended by all Trustees and Non-voting Advisors.

ISER Global Education webinar series <https://iser.vetpd.com/>

The ISER Global Education webinar initiative was launched formally at the ISER Symposium in 2023 and, since then, increasing numbers of subscribers have joined. Thanks to many international experts in equine reproduction who have given their time freely, more than 200 webinars are now available for purchase by veterinarians internationally, with prices based on a Cost of Living Index appropriate to the geographical area. Profits generated by this series have been donated to the Trust to support future symposia and educational initiatives. We would like to acknowledge the generous financial support of the Gerald Leigh Charitable Trust who donated funds over a two-year period to facilitate free webinar subscriptions for 160 undergraduate veterinary students who are registered in the UK.

Formation of the International Society for Equine Reproduction

The formation of the International Society for Equine Reproduction was approved in principle by the ISER Symposium's International Committee, and subsequently the IERT Trustees at their on-line meeting (8th August

THE INTERNATIONAL EQUINE REPRODUCTION TRUST FOR THE YEAR ENDED 30 NOVEMBER 2024

2024). Memorandums of Understanding will be developed between all parties. Briefly, the intention is that IERT's support of the ISER Symposium will continue unchanged. From the Trust's perspective, its role in supporting the ISER Symposium and its' aims and financial independence are unaltered.

ISERXIV Ireland 2nd – 6th August 2027

With the acceptance of a bid from Ireland by the International Committee of the International Symposium for Equine Reproduction in 2023, the organisation of this Symposium is proceeding. A Memorandum of Understanding has been established between the ISER Symposium and the Ireland Local Organising Committee. As part of this, a loan of 20,000 Euros has been transferred to the LOC to enable reservation of the Symposium's scientific and social venues.

IERT Financial Activities

In brief, the Trust receives ad hoc donations, many of which are received around the time of the quaternary ISER Symposium. The Trustees ensure there are sufficient reserves to generate an income that enables them to support trainees to attend the ISER Symposium (approximately £25,000 every 4 years), as well as the annual running costs of the Trust such as web site updates and hosting, accounting services and secretariat costs. This financial plan is important for the long-term sustainability of the Trust and its ongoing support of the ISER Symposium; this is one of the primary charitable goals of the Trust. The main costs relate to providing travel/registration awards that facilitate early career researchers attendance at the ISER Symposium, for example via contributions towards their registration fees.

The following loans were approved by the IERT Trustees. Any loans, together with a donation from any profits will be returned to IERT to support its charitable activities.

- Loan to ISERXIV Ireland, 2027: 20,000 Euros to the local organisers of ISERXIV Ireland 2027 for start-up costs. This loan was agreed in accordance with the MoU.
- Loan to the West Coast Equine Reproduction Symposium: US\$20,000 to the organisers of this fund-raising symposium, for start-up costs.

Conclusion

It has been a quieter but nevertheless successful year for the IERT. The growth of the ISER Global Education webinars in terms of numbers of titles and subscribers continued to generate a modest income. Loans to the West Coast fund raising event and ISERXIV 2027 will secure the financial stability of the IERT and a successful Symposium in 2027, respectively. Therefore, the Trust continues to satisfy its aims by managing funds to support the success of the ISER Symposium and continuing education for scientists and veterinarians in the field of equine reproduction.

Financial Review

The total income received by the Trust was £128,588 (2023: £64,835) during the year. The Trust also raised further income from selling merchandise.

The Trust paid grants totalling £Nil (2023: £104,878) during the year and have supported the activities of The Trust.

Reserves and Investment Policy

The majority of the Trust's investments are now held in Managed Funds. Investments are held to provide income to fulfil the charitable objectives of the Trust.

The Trust maintains reserves funds, in the form of investments and cash funds, to generate future income to fulfil its charitable objectives and to cover ongoing expenditure.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024**

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board of Trustees.



Dr A De Mestre
Trustee

Date: 29-09-25

THE INTERNATIONAL EQUINE REPRODUCTION TRUST FOR THE YEAR ENDED 30 NOVEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE INTERNATIONAL EQUINE REPRODUCTION TRUST

I report to the Trustees on my examination of the accounts of the Trust for the year ended 30 November 2024, which are set out on pages 7 to 16.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants for England and Wales (ICAEW).

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for, and only for, the International Equine Reproduction Trust Members as a body. My work has been undertaken so that I might state to the Members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the International Equine Reproduction Trust and the Members as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Duncan Nicholas

Duncan Nicholas FCA
Chartered Accountant

Dated: 29-09-25

Moore Scarrott Limited
Calyx House
South Road
Taunton
TA1 3DU

THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Voluntary income	2a	112,415	1,178	113,593	42,938
Income on invested funds	2b	2,516	-	2,516	2,516
Other income	2c	12,479	-	12,479	19,381
Total incoming resources		127,410	1,178	128,588	64,835
Resources expended					
Charitable activities	3	-	-	-	(104,878)
Management and administration costs	3	(6,057)	-	(6,057)	(12,847)
Total resources expended		(6,057)	-	(6,057)	(117,725)
Net movement in funds before gains/(losses) on investments		121,353	1,178	122,531	(52,890)
Net gains/(losses) on investment assets	4	-	-	-	-
Net currency translation gains/(losses)	4	(4,176)	-	(4,176)	(22,020)
Net movement in funds		117,177	1,178	118,355	(74,910)
Total funds brought forward		230,344	39,298	269,642	344,552
Total funds carried forward		347,521	40,476	387,997	269,642

All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 14 form an integral part of these financial statements.

**THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024**

**NET ASSETS
AS AT 30 NOVEMBER 2024**

	Notes	2024 £	2023 £
Fixed assets			
Investments	7	121,513	121,033
		<u>121,513</u>	<u>121,033</u>
Current assets			
Other debtors	33,040	-	-
Cash at bank and in hand	233,444	148,609	148,609
	<u>266,484</u>	<u>148,609</u>	<u>148,609</u>
Net current assets		266,484	148,609
Total assets		<u>387,997</u>	<u>269,642</u>
Income funds			
Unrestricted funds		347,521	230,344
Restricted John Hughes Memorial Lecture Fund		29,116	27,939
Restricted Prof Twink Allen Travel Fellowship Fund		11,360	11,359
		<u>387,997</u>	<u>269,642</u>

Approved by the board of Trustees and signed on its behalf.



Dr A De Mestre
Trustee

Dated: 29-09-25

The notes on pages 10 to 14 form an integral part of these financial statements.

THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	2024 £	2023 £
Net cash generated/(absorbed) in operating activities	12	84,835	(75,630)
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the year		84,835	(75,630)
Cash and cash equivalents brought forward		148,609	225,139
Cash and cash equivalents carried forward		233,444	148,609

The notes on pages 10 to 14 form an integral part of these financial statements.

THE INTERNATIONAL EQUINE REPRODUCTION TRUST FOR THE YEAR ENDED 30 NOVEMBER 2024

NOTES TO THE ACCOUNTS

1 Accounting Policies

1.1 Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the Trustees' annual report for further information).

1.2 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.3 Incoming resources

Incoming resources are recognised in the accounts on the accruals basis, during the period in which they are due, and therefore match any related expenditure.

1.4 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs incurred directly relating to the charitable company's objectives are included within charitable activities.

1.5 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.8 Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on the market value at the year end.

**THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024**

2 a) Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations, grants and bequeaths				
Donations	102,415	1,178	103,593	42,938
Grants	10,000	-	10,000	-
	112,415	1,178	113,593	42,938

b) Income on Invested Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Interest on cash deposits	2,516	-	2,516	2,516
	2,516	-	2,516	2,516

c) Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Supplements sales	189	-	189	85
Symposium registration	-	-	-	11,310
Webinar subscriptions	12,190	-	12,190	7,986
Other income	100	-	100	-
	12,479	-	12,479	19,381

**THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024**

NOTES TO THE ACCOUNTS

3 Total resources expended

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities				
Consulting	-	-	-	20,047
Secretariat costs	-	-	-	7,520
Hotels and room hire	-	-	-	76,802
Awards to Scientists	-	-	-	509
	-	-	-	104,878
Management and administration costs				
Secretariat costs	-	-	-	3,825
Consulting	1,080	-	1,080	-
Audit and accountancy fees	4,170	-	4,170	870
Bank charges	51	-	51	117
Advertising and marketing	228	-	228	3,060
Computer costs	528	-	528	2,897
Other expenses	-	-	-	319
Travel	-	-	-	1,759
Total resources expended	6,057	-	6,057	12,847

The breakdown of support costs and how these were allocated between governance and other support costs is show in the table below:-

	Governance Related £	Other Support Costs £	Total Allocated 2024 £	Total Allocated 2023 £
Support costs				
Secretariat costs	-	-	-	3,825
Consulting	-	1,080	1,080	-
Audit and accountancy fees	4,170	-	4,170	870
Bank charges	-	51	51	117
Advertising and marketing	-	228	228	3,060
Computer costs	-	528	528	2,897
Other expenses	-	-	-	319
Travel	-	-	-	1,759
Total Support Costs	4,170	1,887	6,057	12,847

**THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024**

NOTES TO THE ACCOUNTS

3 Total resources expended (continued)

Allocation of other support costs is based upon an estimate of time spent on trustee meetings and other governance matters.

Total governance costs are analysed below:-

	2024	2023
	£	£
Independent examiners fees	4,170	870
Support costs	-	-
Total governance costs	4,170	870

4 Gains/(losses) on investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Net currency translation gain/(loss)	(4,176)	-	(4,176)	(22,020)
Total gains/(losses)	(4,176)	-	(4,176)	(22,020)

5 Trustee Directors

No Trustees received any remuneration during the year.

6 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2023	2023
	£	£
Independent Examiners' costs	4,170	870
	4,170	870

**THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024**

NOTES TO THE ACCOUNTS

7 Investments

	National Savings £	Fixed Term Deposits £	Total £
Market value:			
As at 1 December 2023	27,000	94,033	121,033
Additions	-	480	480
Revaluation gains/(losses)	-	-	-
As at 30 November 2024	<u>27,000</u>	<u>94,513</u>	<u>121,513</u>
Net book value:			
As at 30 November 2024	<u>27,000</u>	<u>94,513</u>	<u>121,513</u>
As at 30 November 2023	<u>27,000</u>	<u>94,033</u>	<u>121,033</u>

All investment assets are held in the UK. Listed investments are stated at market value.

8 Related parties

There were no related party transactions in the current or prior periods.

9 Trustee expenses

There were no Trustee expenses in the current or prior periods.

10 Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible assets	-	-	-	-
Investments	93,094	28,419	121,513	121,033
Current assets	254,427	12,057	266,484	148,609
Creditors: Amounts falling due within one year	-	-	-	-
	<u>347,521</u>	<u>40,476</u>	<u>387,997</u>	<u>269,642</u>

11 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	118,355	(74,910)
(Increase)/decrease in other debtors	(33,040)	-
(Increase)/decrease in investments	(480)	(1,620)
	<u>84,835</u>	<u>(76,530)</u>

**THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024**

APPENDICES – NON-STATUTORY NOTE

Analysis of funds – Current year

		At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and Losses £	At 30 November 2024 £
Unrestricted Funds							
Unrestricted fund		230,344	127,410	(6,057)	-	(4,176)	347,521
Total Unrestricted Funds		230,344	127,410	(6,057)	-	(4,176)	347,521
Restricted Funds							
John Hughes Memorial Lecture Fund	¹	27,939	-	-	-	-	27,939
Prof Twink Allen Travel Fellowship Fund	²	11,359	1,178	-	-	-	12,537
Total Restricted Funds		39,298	1,178	-	-	-	40,476
Total Funds		269,642	128,588	(6,057)	-	(4,176)	387,997

1. Provides funds for an invited speaker to attend and present at the Symposium held every 4 years.

2. Provides travel fellowships to enable young or more experienced scientists or clinicians to visit centres of research or clinical practice to expand their knowledge and experience and / or transfer knowledge and practical skills.

**THE INTERNATIONAL EQUINE REPRODUCTION TRUST
FOR THE YEAR ENDED 30 NOVEMBER 2024**

APPENDICES – NON-STATUTORY NOTE

Analysis of funds – Prior year

		At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and Losses £	At 30 November 2023 £
Unrestricted Funds							
Unrestricted fund		305,254	64,835	(117,725)	-	(22,020)	230,344
Total Unrestricted Funds		305,254	64,835	(117,725)	-	(22,020)	230,344
Restricted Funds							
John Hughes Memorial Lecture Fund	¹	27,939	-	-	-	-	27,939
Prof Twink Allen Travel Fellowship Fund	²	11,359	-	-	-	-	11,359
Total Restricted Funds		39,298	-	-	-	-	39,298
Total Funds		344,552	64,835	(117,725)	-	(22,020)	269,642

1. Provides funds for an invited speaker to attend and present at the Symposium held every 4 years.

2. Provides travel fellowships to enable young or more experienced scientists or clinicians to visit centres of research or clinical practice to expand their knowledge and experience and / or transfer knowledge and practical skills.

Certificate Of Completion

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Amanda Marjorie De Mestre

amm43@cornell.edu

Treasurer and Trustee

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Electronic Record and Signature Disclosure:

Accepted: 29-Sep-25 | 16:44

ID: e0ae3d21-b554-4395-9a9b-ba76bc63d648

Duncan Nicholas

duncan.nicholas@moore-scarrott.co.uk

Director/QPRT

Security Level: Email, Account Authentication
(None)

Signature Adoption: Pre-selected Style

Using IP Address: 185.175.38.146

Sent: 29-Sep-25 | 16:50

Resent: 29-Sep-25 | 16:57

Viewed: 29-Sep-25 | 17:03

Signed: 29-Sep-25 | 17:03

Electronic Record and Signature Disclosure:

Accepted: 29-Sep-25 | 17:03

ID: 261f662e-b705-4c99-b12b-d2fce7c5c2e6

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Harry Messenger

harry.messenger@msvet.co.uk

Security Level: Email, Account Authentication
(None)

COPIED

Sent: 29-Sep-25 | 15:40

Electronic Record and Signature Disclosure:

Accepted: 21-Feb-25 | 13:48

ID: 78dcb708-a85c-4e33-bd90-659065b584f6

Carbon Copy Events	Status	Timestamp
Penny Millman penny.millman@msvet.co.uk Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Accepted: 10-Sep-25 15:07 ID: e67e9800-9de4-4222-a9f1-b682a445817d	<div>COPIED</div>	Sent: 29-Sep-25 15:40

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	29-Sep-25 15:40
Envelope Updated	Security Checked	29-Sep-25 16:57
Certified Delivered	Security Checked	29-Sep-25 17:03
Signing Complete	Security Checked	29-Sep-25 17:03
Completed	Security Checked	29-Sep-25 17:03

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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