

VICTORIA CENTRE

REGISTERED CHARITY NUMBER 278215

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

**AR BUSINESS CONSULTANCY LTD
62 POLWELL LANE
BARTON SEAGRAVE
KETTERING
NORTHAMPTONSHIRE
NN15 6UB**

VICTORIA CENTRE
REGISTERED CHARITY NUMBER 278215

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VICTORIA CENTRE

REGISTERED CHARITY NUMBER 278215

LEGAL AND ADMINISTRATIVE

MANAGEMENT COMMITTEE CHARITY TRUSTEES 2023-24

PRESIDENT (non-Trustee)	Cynthia Bailey
VICE-PRESIDENT	Vacant
CHAIR	Tony Aslam
VICE-CHAIR	Rosemary Abram (appointed 22/2/24)
SECRETARY	Allan Blackman (appointed 22/2/24)
TREASURER	Philip Irwin (resigned 8/9/23) Jonathan Ekins (appointed 22/2/24)

U.R.C. REPRESENTATIVES Vacant

N.R.E.C REPRESENTATIVES Anjona Roy (resigned 24/9/23)
Paul Crofts (19/9/23 to 23/9/23)

WELLINGBOROUGH TOWN COUNCIL Cllr Elayne Francis (resigned 22/9/23)
Cllr Philip Irwin (resigned 8/9/23)

NORTH NORTHAMPTONSHIRE COUNCIL Cllr Jonathan Ekins

ELECTED BY MEMBERSHIP Rosemary Abram
Richard Jackson
Tony Aslam
Jennifer Dixon (resigned 26/7/23)
Silvie Sterland (resigned 24/9/23)
Scott Fitzsimmons (15/1/24 to 21/1/24)
Duncan McDonald (26/7/23 to 24/9/23)
Nilesh Patel (appointed 6/1/24)
Victor James (appointed 26/1/24)
Allan Blackman (appointed 22/2/24)

OTHER INFORMATION

CENTRE MANAGEMENT

Kevin Johnstone (until 30/10/23)
Bogdan Cesauanu, Diana Trickett, Marta Jankowska
(Central Management Team from September 2023)

PRINCIPAL OFFICE 46-50 Palk Road, Wellingborough, Northants, NN8 1HR

BANKERS Barclays Bank plc
Unity Trust Bank

INDEPENDENT EXAMINER AR Business Consultancy Ltd (ACMA)
62 Polwell Lane, Barton Seagrave, Kettering, NN15 6UB

VICTORIA CENTRE

REGISTERED CHARITY NUMBER 278215

REPORT OF THE TRUSTEES 2023-2024

1 Reference and administrative details of the Charity, its Trustees and Advisors

The Victoria Centre, 46-50 Palk Road, Wellingborough, Northamptonshire, NN8 1HR is a voluntary organisation formed in 1979 with a charitable constitution. It is a registered charity no. 278215. The Centre is governed by a Management Committee (MC). A full list of MC members (the Trustees) and of senior staff of the Centre can be found on page 1.

There are four principal partner organisations of the Centre. Wellingborough United Reformed Church Synod Property Office (URC), and High Street, Wellingborough, owns the building in which the Centre operates, leasing it to the Centre at a peppercorn rent. The other founder member of the Centre, the Northamptonshire Rights and Equality Council (NREC), now engages through membership of the MC and with an appointed trustee (position currently vacant). The Centre buys in financial services from Central Computers Manchester Ltd (Livepay) for payroll and from its Independent Examiner, Andrea Rudge of AR Business Consultancy Ltd who prepares the final accounts and undertakes the examination.

2 Structure, Governance and Management

Victoria Centre is governed through a written constitution, the objectives of which are at Paragraph 3 below. The MC described above is reconstituted at each AGM and at times between adjusted, according to the rules. Roles and positions comprise of four members elected by the general membership, two appointed by the URC and two from the NREC (these are currently vacant). Local government changes in May 2021 to abolish Wellingborough Borough Council and Northamptonshire County Council mean that there are no longer appointees from these defunct bodies. By invitation, the Centre can now have two appointed trustees from Wellingborough Town Council (currently vacant) and one from North Northamptonshire Council. The MC may co-opt up to four members to be trustees, outside of AGMs. The four officers - Chair, Vice- Chair, Secretary and Treasurer, are elected at the AGM, or during the year by the MC, and must be members. All employees of Victoria Centre are automatically members, but without voting rights. Otherwise, all members have equal voting rights at constitutional meetings such as AGMs. Only trustees have voting rights at MC meetings. (See list on page previous page).

Victoria Centre continually reviews its constitution and policies to ensure they are kept relevant to an evolving world.

The Trustees have been working on a proposal to change the status of the Centre to a Charitable Incorporated Organisation (CIO). This is now ready to be presented to at the AGM to all members for their input and approval, as a more efficient and secure way of operating.

3 Objective and Activities

The main purpose of the Centre is set out in its constitution as follows: *"To promote the benefit of all those living or working in the Borough of Wellingborough, hereinafter called "the area of benefit", without distinction of age, gender, sexuality, colour, national or ethnic origin, disability, HIV status, caring/dependent responsibilities, political or religious opinions or for any other unjustifiable reason. This will be achieved by associating the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for all those living or working in the Borough."*

The Centre delivers these objectives by direct provision of facilities for children and young people, by providing an affordable and welcoming meeting place for community groups, especially those offering services to older people, by supporting and facilitating inter-faith activity and by offering incubation help, support and premises for emerging groups, particularly from disadvantaged or newly-arrived communities.

4 Reserve policy statement

Trustees have established a standard whereby the unrestricted funds not committed or invested in tangible fixed assets (Free Reserves) held by the Charity should be £60,000. This equates to approximately three months' general expenditure and at this level they feel that they would be able to continue the current activities of the Centre. This situation is regularly monitored, and Victoria Centre continually seeks additional sources of income to maintain and enhance reserves. As at 31st March 2024 the Charity's free reserves amounted to £92,496.

5 Achievements and performance

Firstly, 2023-24 was a very challenging year for the centre. However, the dedication and professionalism of staff, trustees, members and the wider community enabled the difficulties to be overcome. In short, the resignation of the Centre Manager and some trustees and a precarious financial situation led to a restructure, with a temporary Centre Management Team (CMT) put in place in September and also a short-term acting Treasurer. The CMT was and is made up of the Finance Officer, Centre Co-ordinator and Head of Childcare. Between them they worked hard to secure grants which averted the danger and provided some immediate financial stability for the centre. During January, two new trustees were appointed, then in February, the previously-vacant positions of Vice Chair, Secretary and Treasurer were filled. The CMT was also made permanent at that time.

Childcare services include day care for up to 25 children under five years of age, plus an after school club for children up to eleven years old. It is currently rated Good by Ofsted but with realistic expectations of Outstanding in the next review. Parents mostly use state credits to access the services and support with applications is provided through the ICNA funding.

Room hire increased this year and includes bookings for education and support classes, social gatherings, community groups and business meetings. Also by agencies looking to reach out to local people, including police, fire service and local councils.

ICNA (Information Centre for New Arrivals) services are funded via a grant from NNC and provide essential support for migrants and those seeking to navigate the complexities of UK official protocols, including with healthcare, housing, jobs, benefits, permits and licences, and often requiring translation services.

Other projects. Food and poverty projects were again the focus of the centre. We put on a successful International Food Festival, attended by over 250 people, with 50 volunteers and 15 stands with food from all over the world. We also hosted a Breakfast with Santa event.

Food was provided on a weekly basis to more than six families using food donations from Fareshare, Tesco, Morrisons and Big Europe and a warm room was launched in December which was attended by up to 60 people per event and ran until March. This was funded by NNC grants. Some of that funding was used to purchase food vouchers from Aldi. These vouchers can only be used for food and were given directly to those in need, thereby saving staff time in sorting and distributing food. To supplement this, the centre partnered with Tesco to take near-to-use-by date and best-before date produce to quickly distribute this to families in need in the local area. Although this is superficially at no cost to the centre, it relies on staff and volunteers being available in the evenings to collect and distribute the food. The centre distributed 175 warm packs with funds from National Lottery and National Grid (50 to children and 125 to vulnerable adults, including homeless). VC has also offered food vouchers and warm packs to the residents of Euro Hotel and other charities, institutions and individuals.

6 Financial Review

Please see the Independent Examiner's report and financial statements for a detailed view of the finances.

Overall, the financial position of the Centre has improved significantly from the end of the previous period and from the difficulties encountered during the year. The grants secured by the CMT and temporary Treasurer contributed to an increase in c£100,000 of the income. At the same time, community members and local groups donated a total of c£14,000. During a year when the cost of living increased significantly, such support from the local community is a huge statement and we thank all those who supported and continue to support the Centre to achieve its goals.

Compared to the previous year, donations increased six-fold and room hire increased by 50%. Income from childcare increased by 3% but that reflects the fact that it operates at maximum capacity. Income from grants increased by a significant 85% to secure the immediate future of the centre and thereby enable the continuing provision of wide-ranging services to the community.

The Trustees are currently reviewing the centre's Financial Regulations Policy and will continue to monitor the financial position of the Centre on a regular basis in order to try to avoid another worrying situation arising, but current financial protocols mean that this should become apparent much more quickly than previously. The Centre is currently in a healthy fiscal position.

7 Plans for the Future

As well as moving to a new structure of a CIO (see Structure, Governance and Management above), the Victoria Centre will continue its various community support services and to provide a welcoming space for users and other organisations.

It is essential to continue to apply for new grants and there are new events to be organised. This year has demonstrated that we have the support of many members, volunteers and the local community, who trust that the centre will continue the great and necessary activities that it has provided over its forty five year history. We wish all members of staff, volunteers, groups and supporting bodies all the best and thank them for their tremendous work, dedication and commitment.

8 Funds held as custodian trustees for others

During 2023-2024 the Centre held funds on behalf of Women Have A Go Group (WHAGGs) to a value of no greater than £3,000 and none on behalf of others.

Tony Aslam, Chair
20th July 2024

INDEPENDENT EXAMINER'S UNQUALIFIED REPORT TO THE TRUSTEES OF VICTORIA CENTRE

REGISTERED CHARITY NUMBER 278215

I report on the accounts of the Charity for the year ended 31st March 2024 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a Chartered Management Accountant.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act
- follow procedures laid down in the general directions given under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. It includes a review of the accounting records kept by the Charity and a comparison of bank and other transactions to those entered to the accounting software. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Centre Manager and Principal Finance Officer concerning such matters.

Independent examiner's statement

During the period covered by this report, the Centre encountered a number of difficulties, both financial and operational. It became clear during 2023 that the Centre's financial position had become precarious and, whilst this is not unusual in the charity sector, it was a very unsettling and worrying time and required remedial actions. The situation led to various changes of personnel - both staff and trustees - including the replacement of the centre manager by a Central Management Team (CMT) consisting of three senior members of staff. A temporary acting Treasurer was appointed with the primary task of securing new funding, to ensure the continuance of the Centre. After a lot of hard work by all involved, a significant grant was secured from the National Lottery Community Fund (£74,930) followed by further grants from National Grid (£9,995) and NNC HSF (£30,000) as well as some smaller amounts. These incoming resources, along with some cost-cutting measures, secured the Centre's short-term future but efforts are ongoing to source new grants, which are crucial if the Centre is to continue at its current level of service.

The Centre's overall income by the end of the year was £353,540 - an increase of £98,593 on the previous year, with income from childcare remaining stable at £145,807. The Centre received donations totalling £14,058 - a significant increase from the previous year (£2,222) and represents the generosity of the community when the centre was facing financial difficulties. Grants of £134,389 were received compared to £72,487 in 2022-23.

Total expenditure for the year was £308,769 (2023 £287,965), of which £120,599 was funded by grants (2023 £69,194). To show a surplus of £44,771 for the year amounts to a significant achievement, given the issues encountered. At year end, the Centre had cash reserves of £103,385 (2023 £40,097), of which £19,042 was unspent restricted grant funds, leaving unrestricted reserves of £92,496.

In my opinion, the financial checks, procedures and reconciliations are working well and transactions are being accurately recorded in Sage. I have consulted with the Principal Finance Officer concerning recording and analysing expenditure and I feel that we are now achieving more detailed, accurate information, especially with regard to departments and projects. I am, therefore, satisfied that, despite the challenges faced during the period, these accounts represent a true and accurate reflection of the Centre's financial position as at 31st March 2024.

A R Business Consultancy Ltd
62 Polwell Lane, Barton Seagrave, Kettering, Northamptonshire, NN15 6UB
24th June 2024

VICTORIA CENTRE**REGISTERED CHARITY NUMBER 278215****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**


	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023-2024</u> £	<u>Total</u> <u>2022-2023</u> £
Income from:					
Donations and Legacies	2	14,058	-	14,058	2,222
Charitable activities		216,363	123,063	339,426	252,707
Investments		56		56	18
Total Income		230,477	123,063	353,540	254,947
Expenditure on:					
Charitable activities	3	196,870	109,273	306,143	287,965
Capital assets				-	
Total expenditure		196,870	109,273	306,143	287,965
Net income/(expenditure)		33,607	13,790	47,397	(33,018)
Transfers between funds				-	-
Net movement of funds		33,607	13,790	47,397	(33,018)
Reconciliation of funds:					
Total funds brought forward 1 April 2023		66,515	252	66,767	99,785
Total funds carried forward 31 March 2024		100,122	14,042	114,164	66,767

VICTORIA CENTRE
REGISTERED CHARITY NUMBER 278215
BALANCE SHEET AS AT 31 MARCH 2024

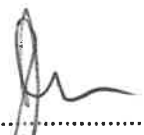
	Notes	2024		2023	
		£	£	£	£
Fixed assets	5		16,378		20,473
Current assets					
Debtors	6	8,721		13,646	
Bank		103,385		40,097	
		<u>112,106</u>		<u>53,743</u>	
Creditors					
Amounts falling due within one year	7	14,320		7,449	
Net current assets			97,786		46,294
Net assets			<u>114,164</u>		<u>66,767</u>
Charity funds					
Unrestricted funds	9		95,122		66,515
Restricted funds	10		19,042		252
			<u>114,164</u>		<u>66,767</u>

The financial statements were approved and authorised for issue by the Management Committee on 20th July 2024

Signed on behalf of the Board of Trustees



 Tony Aslam (Chair)



 Jonathan Ekins (Treasurer)

VICTORIA CENTRE
REGISTERED CHARITY NUMBER 278215
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General Information

The Victoria Centre is a charity registered in the United Kingdom. The address is shown on page 1. The nature of the charity's operations and principal activities are detailed in the Trustees' Report. The charity constitutes a public benefit entity as defined by FRS102.

(b) Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2015 (FRS102) and in line with UK Accounting Standards and the Charities Acts 2011 and 2022. The charity has applied Update Bulletin 1 as published in February 2016 and does not include a cashflow statement on the grounds that it is applying FRS1021A.

(c) Incoming Resources

Donations and legacies

Donations, legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income

Interest is brought into account on a receivable basis.

Income from Charitable Activities

Income from Charitable Activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(d) Expenditure

Expenditure is recognised when a liability is incurred.

Costs of Generating Funds are those costs incurred in attracting voluntary income.

Charitable Activities includes expenditure associated with the provision of facilities and services in the Centre that relate directly to the Charitable Objects.

Governance Costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

(e) Tangible Fixed Assets and Depreciation

All tangible Fixed Assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is calculated to write down the cost or valuation of all tangible fixed assets over the expected useful lives.

Fixtures, Fittings & Equipment - 20% reducing balance

(f) **Fund Accounting**

Funds held by the Charity are either:

Unrestricted general funds - which can be used in accordance with the Charitable Objects at the discretion of the MC.

Designated funds - set aside by the Trustees for specific future purposes or projects.

Restricted funds - that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 INCOME FROM CHARITABLE ACTIVITIES

Grants and funding

	<u>Unrestricted</u>	<u>Restricted</u>		
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
North Northamptonshire Council (ICNA)	11,326		11,326	11,326
Scott Bader (Designated)			-	5,000
Garfield Weston			-	20,000
National Lottery Community Fund		74,930	74,930	10,000
Western Power Saturday Warm Room			-	9,711
North Northants Council HSF4 Warm room		800	800	5,000
North Northants Council HSF3 Food		30,000	30,000	4,950
Northants Community Foundation - ICNA		3,000	3,000	3,000
Western Power Holiday Food Parcels			-	2,500
WTC Community Funding Scheme Defib box			-	1,000
National Grid		9,995	9,995	-
NNC WHAGS (3rd party)		2,500	2,500	-
Other small grants		1,838	1,838	-
Total Grants and Funding	11,326	123,063	134,389	72,487
<u>Other income</u>				
Donations	14,058	-	14,058	2,222
Lettings	58,718	-	58,718	38,427
Childcare	145,807	-	145,807	141,258
Membership fees	220	-	220	245
Other income	292	-	292	290
	219,095	-	219,095	182,442
Total Income	230,421	123,063	353,484	254,929

VICTORIA CENTRE

REGISTERED CHARITY NUMBER 278215

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	<u>Unrestricted</u>	<u>Restricted</u>		
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
3 EXPENDITURE:				
Expenditure by income stream				
North Northamptonshire Council (ICNA)	11,326		11,326	11,326
Scott Bader (Designated)		5,000	5,000	-
North Northamptonshire Council (ICNA)			-	1,707
Garfield Weston				20,000
National Lottery Community Fund		61,210	61,210	10,000
Western Power Warm room			-	9,711
North Northants Council HSF4 Warm room		800	800	5,000
North Northants Council HSF3 Food		30,000	30,000	4,950
Northants Community Foundation - ICNA			-	3,000
Western Power Holiday Food Parcels			-	2,500
WTC Community Funding Scheme Defib box			-	1,000
National Grid		9,995	9,995	
NNC WHAGS		430	430	
Other small grants		1,838	1,838	
	11,326	109,273	120,599	69,194
Non grant-related expenditure	185,544		185,544	220,146
Less capital expenditure		-	-	(1,375)
	196,870	109,273	306,143	287,965
Expenditure by type				
Childcare salaries, pensions and expenses	84,266		84,266	123,971
Core salaries and pensions	114,653		114,653	93,024
Employer's National Insurance	8,380		8,380	7,218
Staff training and welfare	4,247		4,247	763
Rates and utilities	26,860		26,860	22,716
Other premises costs, inc. refurb/H & S	25,631		25,631	6,799
Stationery, printing, telephone, postage	3,067		3,067	2,535
Computer and IT costs	2,666		2,666	1,916
Equipment hire, maintenance and expensed	1,799		1,799	4,671
Bank charges and interest paid	1,493		1,493	1,294
Subscriptions	992		992	1,094
Insurance	3,071		3,071	4,312
Other costs	553		553	660
Depreciation	4,095		4,095	5,136
Professional costs	2,951		2,951	2,687
Amounts written off Customer balances	2,005		2,005	-
WHAGS expenditure	430		430	-
ICNA expenditure	-		-	2,771
HSF3/4 Warm room/Food expenditure	16,024		16,024	3,220
	303,183	-	303,183	284,787
Governance				
Accountancy, payroll, DBS	2,960	-	2,960	3,178
	306,143	-	306,143	287,965

VICTORIA CENTRE
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4 STAFF COSTS

	<u>2024</u>	<u>2023</u>
	£	£
Total gross wages	193,376	208,506
Employer's NI	8,380	7,218
Pension costs	3,051	3,150
Salaries allocated to restricted funds	(44,911)	(5,617)
	<u>159,896</u>	<u>213,257</u>

5 TANGIBLE FIXED ASSETS

	<u>Fixtures, Fittings & Equipment</u>	<u>2024</u>	<u>2023</u>
Cost or Valuation	£	£	£
As at 1st April 2022	77,397	77,397	76,022
Additions during year	-	-	1,375
As at 31st March 2023	<u>77,397</u>	<u>77,397</u>	<u>77,397</u>
Depreciation			
As at 1st April 2022	56,924	56,924	51,788
Charge for the year	4,095	4,095	5,136
As at 31st March 2023	<u>61,019</u>	<u>61,019</u>	<u>56,924</u>
Net Book Value			
As at 31st March 2022	20,473	20,473	24,234
As at 31st March 2023	<u>16,378</u>	<u>16,378</u>	<u>20,473</u>

6 DEBTORS

	<u>2024</u>	<u>2023</u>
	£	£
Due from users and clients	3,508	6,249
Accrued income	-	4,950
Prepayments	5,213	2,447
	<u>8,721</u>	<u>13,646</u>

7 CREDITORS

Trade creditors	8,732	1,662
Accruals	2,000	2,435
Social security, wages and pension	3,588	3,352
	<u>14,320</u>	<u>7,449</u>

8 TRUSTEES

The trustees are the members of the Management Committee. During the year, 15 members (2023, 12) served on the committee. Expenses paid to trustees totalled £0 (2023, £0). No remuneration was paid to any trustee.

VICTORIA CENTRE

REGISTERED CHARITY NUMBER 278215

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9 UNRESTRICTED FUNDS

	<u>Balance at 1 April 2023</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Transfers Between Funds</u>	<u>Balance at 31 Mar 2024</u>
	£	£	£	£	£
Designated Funds					
Scott Bader - Windows	5,000	-	(5,000)	-	-
	5,000	-	(5,000)	-	-
General Reserves	61,515	230,477	(196,870)	-	95,122
	<u>66,515</u>	<u>230,477</u>	<u>(201,870)</u>	<u>-</u>	<u>95,122</u>

10 RESTRICTED FUNDS

WHAGS	252	2,500	(430)		2,322
NNC HSF3 Food		30,000	(30,000)		-
NCF - ICNA		3,000	-		3,000
NNC HSF 4 Warm room		800	(800)		-
National Grid		9,995	(9,995)		-
Nat Lottery Community Fund		74,930	(61,210)		13,720
Other small grants		1,838	(1,838)		-
	<u>252</u>	<u>121,225</u>	<u>(102,435)</u>	<u>-</u>	<u>19,042</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Tangible Fixed Assets	16,378		16,378	16,712
Current Assets	93,064	19,042	112,106	53,743
Current Liabilities	(14,320)		(14,320)	(7,449)
	<u>95,122</u>	<u>19,042</u>	<u>114,164</u>	<u>63,006</u>