

Charity number: 278100

D S COHEN CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

D S COHEN CHARITABLE TRUST

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D S COHEN CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2025**

Trustees

David S Cohen
Merlis S Cohen

Charity registered number

278100

Principal office

35 Ballards Lane, Finchley, London, N3 1XW

Independent Examiner

Jake Lew FCA, BKL Audit LLP, 35 Ballards Lane, London, N3 1XW

Bankers

Barclays Bank plc

Investment Manager

Canaccord Genuity Wealth Management, 41 Lothbury, London EC2R 7AE

D S COHEN CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2024 to 5 April 2025.

Objectives and Activities

a. Policies and objectives

The objectives of the trust are to apply its income towards donations to charitable bodies at the discretion of the trustees.

Achievements and performance

a. Key financial performance indicators

The charity made grants totalling £25,171 (2024: £15,780) in the year to various charitable bodies, principally charitable community groups.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The trust is an unincorporated trust, constituted under a trust deed dated 1 June 1979 and is a registered charity, number 278100.

b. Method of appointment or election of Trustees

New trustees are appointed by the existing Trustees when considered appropriate.

c. Organisational structure and decision making

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Plans for future periods

a. Future developments

The charity hopes to continue to receive donations and make grants to other charities for the foreseeable future.

D S COHEN CHARITABLE TRUST

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

David S Cohen

David S Cohen
Trustee

Date 05/02/2026

D S COHEN CHARITABLE TRUST

Independent Examiner's Report to the Trustees of D S Cohen Charitable Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Charities (Accounts and Reports) Regulations 2008 effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which require me to state that the accounts do not give a true and fair view in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

D S COHEN CHARITABLE TRUST

Signed:  Date: 5/2/2026

Jake Lew FCA
Independent examiner

BKL Audit LLP
35 Ballards Lane
London
N31XW

D S COHEN CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2024 £
	Note				
Income from:					
Donations and legacies	2	75,715	-	75,715	12,000
Investments	3	<u>3,071</u>	<u>-</u>	<u>3,071</u>	<u>3,071</u>
Total income		<u>78,786</u>	<u>-</u>	<u>78,786</u>	<u>14,556</u>
Expenditure on:					
Charitable activities		25,171		25,171	15,800
Investment management fees					
Total expenditure	5	<u>25,171</u>	<u>-</u>	<u>25,171</u>	<u>15,800</u>
Net income / (expenditure) before investment losses			-	-	-
Net Gain/ (loss) on investments	7	<u>(12,202)</u>	<u>-</u>	<u>(12,202)</u>	<u>3,025</u>
Net expenditure before other recognised gains and losses		(12,202)	-	(12,202)	3,025
Net movement in funds		41,413	-	41,413	3,025
Reconciliation of funds:					
Total funds brought forward		<u>55,622</u>	<u>10,361</u>	<u>65,983</u>	<u>64,202</u>
Total funds carried forward		<u>97,035</u>	<u>10,361</u>	<u>107,396</u>	<u>65,983</u>

The notes on pages 8 to 13 form part of these financial statements.

D S COHEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

BALANCE SHEET
AS AT 5 APRIL 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Investments	7		104,369		62,087
Current assets					
Cash at bank and in hand		3,027		3,896	
Creditors: amounts falling due within one year	9				
Net current assets			3,027		3,896
Net assets			107,396		65,983
Charity Funds					
Restricted funds	10		10,361		10,361
Unrestricted funds	10		97,035		55,622
Total funds			107,396		65,983

The financial statements were approved by the Trustees and signed on their behalf, by:

David S Cohen

David S Cohen

Date 05/02/2026

The notes on pages 8 to 13 form part of these financial statements.

D S COHEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

D S Cohen Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

D S COHEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

D S COHEN CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	<u>75,715</u>	<u>-</u>	<u>75,715</u>	<u>12,000</u>
Total 2024	<u>12,000</u>	<u>-</u>	<u>12,000</u>	

3. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	<u>3,071</u>	<u>-</u>	<u>3,071</u>	<u>2,556</u>
Total 2024	<u>2,556</u>	<u>-</u>	<u>2,556</u>	

4. Support costs

	Activities £	Total 2025 £	Total 2024 £
Management fees	<u>-</u>	<u>-</u>	<u>-</u>
Total 2024	<u>-</u>	<u>-</u>	

5. Analysis of Expenditure by expenditure type

	Other costs 2025 £	Total 2025 £	Total 2024 £
Donations / Grants	<u>25,171</u>	<u>25,171</u>	<u>15,800</u>
Total 2024	<u>15,800</u>	<u>15,800</u>	

D S COHEN CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2024 - £NIL).
During the year, no Trustees received any benefits in kind (2024 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2024 - £NIL).

7. Fixed asset investments

	Listed securities £
Market value	
At 6 April 2024	62,087
Additions	66,715
Disposals	(12,231)
Revaluations	(12,202)
At 5 April 2025	<u>104,369</u>

Investments at market value comprise:

	2025 £	2024 £
Listed investments	<u>104,369</u>	<u>62,087</u>

All the fixed asset investments are held in the United Kingdom

8. Debtors

	2025 £	2024 £
Other debtors	<u>-</u>	<u>-</u>

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	<u>-</u>	<u>-</u>

D S COHEN CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

10. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Unrestricted funds					
General Funds - all funds	55,622	78,786	(25,171)	(12,202)	97,035
	<u>55,622</u>	<u>78,786</u>	<u>(25,171)</u>	<u>(12,202)</u>	<u>97,035</u>
Restricted funds					
Restricted Funds - all funds	10,361	-	-	-	10,361
	<u>10,361</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,361</u>
Total of funds	<u>65,983</u>	<u>78,786</u>	<u>(25,171)</u>	<u>(12,202)</u>	<u>107,396</u>

Statement of funds - prior year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
General Funds - all funds	53,841	14,556	(15,800)	3,025	55,662
	<u>53,841</u>	<u>14,556</u>	<u>(15,800)</u>	<u>3,025</u>	<u>55,662</u>
Restricted funds					
Restricted Funds - all funds	10,361	-	-	-	10,361
	<u>10,361</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,361</u>
Total of funds	<u>64,202</u>	<u>14,556</u>	<u>(15,800)</u>	<u>3,025</u>	<u>65,983</u>

D S COHEN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed asset investments	94,008	10,361	104,369
Current assets	3,027	-	3,027
Creditors due within one year		-	-
	<u>97,035</u>	<u>10,361</u>	<u>107,396</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed asset investments	51,723	10,361	62,087
Current assets	3,896	-	3,896
Creditors due within one year	-	-	-
	<u>55,622</u>	<u>10,361</u>	<u>65,983</u>

12. Related party transactions

During the year and previous year all the donations received by the charity were from the Trustees.