

Sikh Sangat

London East

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

SIKH SANGAT LONDON EAST

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For The Year Ended 30 April 2023

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SIKH SANGAT LONDON EAST
EXECUTIVE COMMITTEE REPORT
FOR THE YEAR ENDED 30 APRIL 2023

REPORT OF THE TREASURER

I am pleased to present the Treasurer's report for the period ending 30 April 2023. This report sets out the financial position, the issues facing the organisation and its long-term stability and growth.

Financial summary (previous financial year figures in brackets)

Our total income for the year is £100,765 (2023 - £80,758). Our total expenditure is £77,675 (2023 - £67,163). This results in a net surplus for the year of £23,413 (2023 – surplus of £13,597).

Income

Donation income received during the year increased to £40,861 (2023 - £32,480). Golak donations amounted to £20,989 (2023 - £19,014). Langar and Prashad donations received during the year significantly increased to £3,322 (2023 – £862). Kirtan Bheta is reported in Receipted Donations. Rental Income for 65/67 Francis Road increased in the year to £30,316 (2023 - £28,171). Other Income (inc. social trips) increased to £1,097 (2023 - £230) in the period.

Expenditure

Staff costs were £28,093 (2023 - £36,505) and core costs rose significantly to £44,695 (2023 - £26,581), this includes one-off legacy architecture fees of £7,300. Property costs increased slightly to £361 (2023 - £200). Sangat and Community Welfare increased to £4,526 (£3,877). Interest Income increased significantly to £323 (2023 - £2).

Assets & Liabilities

In relation to Assets, the total assets of the Sikh Sangat London East, increased during the period to £104,535 (2023 - £84,533). There were no Trade Debtors in the period. Loans to staff were £3,587 (2023 - £0). Accrued Income was £4,475 (2023 - £4,007). Payroll liabilities were -£1,050 (2023 - -£700)

Acknowledgements, Contributions and Sources of Funds

The time and effort contributed by our Sangat and volunteers is an invaluable and unaccountable source of support which cannot be easily quantified. The donations are of course much needed, and coupled with the above, this makes the Sikh Sangat London East representative of our community in Britain.

The contributions include professional expertise where members work in a voluntary capacity for the Sikh Sangat London East and share their experiences and community perspectives. We were also fortunate to have several volunteers who have provided valuable support to the gurdwara at times of need.

SIKH SANGAT LONDON EAST

EXECUTIVE COMMITTEE REPORT

FOR THE YEAR ENDED 30 APRIL 2023

REPORT OF THE TREASURER (continued)

I would like to pay special thanks to the previous committee members for their support and guidance, their commitment and seva have provided us with a stable foundation to build upon and key decisions that were made are still being benefited from today.

My thanks is extended to our suppliers and partners for supporting us by providing us with generous donations of langar supplies; This has gone a long way in providing us with sustainability today.

During the period the executive committee we were able to review different functions within the Gurdwara sahib and introduce different initiatives to involve the wider Sangat, one such initiative was a Cleaning group that was launched to focus on deep cleaning different areas of the gurdwara and we successfully deep cleaned the kitchen, this was a highly successful day and brought together members of the Sangat in a really positive and productive way.

We have replaced the double glazing windows upstairs which has insulated the building. We have repaired the stairlift so the gurdwara is now accessible to all. Newly donated carpet on the stairs has gone a long way in providing comfort to the visiting Sangat. Lighting in the Diwan Hall has been replaced with more energy efficient tube lights.

We now have a langar storeroom on donated shelving, this has also made the stocktaking of supplies much easier for the kitchen volunteers. We received a donation of materials and labour to install a suspended ceiling in the Langar Hall, this coupled with some redecoration has now given the hall a fresh new, welcoming look.

Most notably, we have relocated the entrance to the Gurdwara to the side, where Sangat remove their footwear before they enter the Langar Hall. We have upgraded appliances in the kitchen and utility areas and provided footwear for the kitchen and toilets.

The Gurdwara's annual beach trip was a huge success and brought together members of the Sangat and the wider community.

We have seen a rise in program bookings and our aim was to see as many weekends booked as possible, 3 day functions can be a burden on one family, so we took steps to make this more manageable by splitting this up. We were also accepting donations to fund the weekly programs.

We have teamed up with Waltham Forest Council to offer a whole host of different training programs, they include English Conversation Classes, First Aid and Yoga.

The Gurdwara has welcomed refugees that have been temporarily housed in the area, opening our doors to them as a safe space to socialise and allowing them to use the kitchen to make meals. Other Sangat members have kindly donated clothes and toys, which have been gratefully received.

On behalf of the Executive Committee, I would like to make the following observations and recommendations for the coming period:

In the coming period we are faced with some big challenges with the rising of gas and electricity prices. We are looking at ways to manage and reduce our core expenditure whilst maximising our revenue streams to support this.

With just over £100k in our reserves, and the ever changing, volatile economic climate, we must keep at least 6-9 months running costs; with last years average monthly expenditure totalling £6,500 per month, we would need to ring-fence between £40k - £60k to safeguard our Gurdwara Sahib in the event of another unprecedented, catastrophic world disaster.

Planning permission has been approved by the council and building plans are underway to relocate the toilets and staff living quarters. This has all been made possible by your generous donations and support.

Activities held on site have been popular, Gatka classes for adults and children and Kirtan classes are being held on a Saturday throughout the day and we are seeing a rise in attendance at Saturday's Diwan programmes. Punjabi Classes haven't been well attended and we will be relaunching these classes in the coming period and look to attract more children.

Our offering to the wider community is an area that we look to develop, the social demographic of Leyton has changed vastly over the last decade and we have been attracting individuals and families from all over the East London area, with many students from overseas, that enjoy attending the Saturday Diwan programs and having Langar. Volunteer resourcing is an area we would like to encourage and expand upon.

We are grateful for all your generous donations made and for your ongoing financial and voluntary support. We would humbly ask for this to continue so that we are able to make our Gurdwara Sahib a better place for present and future generations to come.

We always require specialist help from different professions such as project management, architectural, building, electrical, accountancy and audit. If you or anyone else you know that would be willing to help, work in any of these or other professions then your time, advice and skills would be gratefully received.

The Sikh Sangat London East Constitution requires the Treasurer on behalf of the Executive Committee to prepare financial statements.

The Treasurer is responsible for preparing the financial statements and has followed best practice in preparing them.

The Executive Committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the organisation and following best practice enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

An independent examination was carried out by Brinderjit Singh Nandhra, an accounting professional.

This report was approved by the Executive Committee on 16th February 2024.

Signed on behalf of the board of Executive Committee,

A handwritten signature in black ink, appearing to read 'Bijal Sian', with a stylized flourish at the end.

Bijal Sian
Treasurer

SIKH SANGAT LONDON EAST

INDEPENDENT EXAMINER REPORT

FOR THE YEAR ENDED 30 APRIL 2023

Opinion

I report on my examination of the accounts for the year ended 30th April 2023, Charity no. 278097.

Respective responsibilities of the Trustees and Independent Examiner

- As trustees of the charity, the members of the Gurdwara, Sikh Sangat London East are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
- select suitable accounting policies and apply them consistently.
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- make judgements and estimates that are reasonable and prudent
- state whether particular matters have come to my attention.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

So far as that trustee is aware, there is no relevant audit information of which the Gurdwara, Sikh Sangat London East auditor is unaware.

The trustee has taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

SIKH SANGAT LONDON EAST

INDEPENDENT EXAMINER REPORT

FOR THE YEAR ENDED 30 APRIL 2023

Independent Examiner's Statement

I report on the accounts for the year ended 30th April 2024, Charity no. 278097

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brinderjit Singh Nandhra

Independent Examiner

15th February 2024

SIKH SANGAT LONDON EAST

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)

FOR THE YEAR ENDED 30 APRIL 2023

INCOMING RESOURCES		Total Funds 2022-2023 £	Total Funds 2021-2022 £
Donations / Path / Collections		40,861	32,480
Golak		20,989	19,014
Langar / Parshad		3,322	862
Building Fund		4,180	
65/67 Francis Road		30,316	28,171
Other Income		1,097	230
Total Income Resources		<u>100,765</u>	<u>80,758</u>
RESOURCES EXPENDED	Notes		
Employment Costs	1	28,093	36,505
Core Costs	2	44,695	26,581
Property Costs	3	361	200
Sangat and Community Welfare	4	4,526	3,877
Total Expenditure		<u>77,675</u>	<u>67,163</u>
Interest earned		323	2
Other Income		<u>323</u>	<u>2</u>
Net Fund Movement for the year		<u>23,413</u>	<u>13,597</u>
Income / (Deficit)			

The analysis on page 8 forms part of these financial statements.

SIKH SANGAT LONDON EAST

STATEMENT OF FINANCIAL POSITION
(Incorporating income and expenditure account)

FOR THE YEAR ENDED 30 APRIL 2023

	NOTES	2022-2023		2021-2022	
		£	£	£	£
CURRENT ASSETS					
Cash at bank	5	104,535	0	84,533	
Trade Debtors	6		0	995	
Loans to Staff	7	3,587			
Accrued Income	8	<u>4,475</u>		<u>4,007</u>	
		112,597		89,535	
CURRENT LIABILITIES					
Payroll	9	<u>-1,050</u>		<u>-700</u>	
NET CURRENT ASSETS			113,647		90,235
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>113,647</u>		<u>90,235</u>

These financial statements were approved by the Executive Committee and authorised for issue on 16th February 2023.

SIKH SANGAT LONDON EAST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

	Total 2022-2023 £	Total 2021-2022 £
1 ANALYSIS OF STAFF COSTS		
Priests and External Ragi Jatha	27,916	33,931
Tier 5 Visa Expenditure		2,367
HMRC PAYE/NIC	34	47
Other employment related costs	144	160
	<u>28,093</u>	<u>36,505</u>
	Total 2022-2023 £	Total 2021-2022 £
2 ANALYSIS OF CORE COSTS		
Administration & General		
Charitable Donations	130	50
Equipment and Furniture	371	829
Laundry & Cleaning		126
Miscellaneous and General	460	247
Office Administrative Expenses	15	165
Printing, Postage & Stationery	391	118
	<u>1,367</u>	<u>1,535</u>
Building & Maintenance		
Building Maintenance	6,900	901
Building Project	720	
Diwan Hall Expenditure	663	3,600
Fire Safety Expenditure	653	
Security	660	2,029
	<u>9,597</u>	<u>6,529</u>
Charges & Fees		
Bank Charges	310	174
Other Fees	311	310
	<u>621</u>	<u>484</u>
Professional Costs		
Professional Services	1,732	
Insurances	7,300	1,858
	<u>9,032</u>	<u>1,858</u>
Utilities & Services		
Utilities	19,108	14,724
Waste and Refuse Charges	4,200	630
Telephone and Internet	771	821
	<u>24,079</u>	<u>16,175</u>
	<u>44,695</u>	<u>26,581</u>

SIKH SANGAT LONDON EAST
APPROVAL OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

		Total 2022-2023	Total 2021-2022
		£	£
3	ANALYSIS OF PROPERTY EXPENSES		
	65/67 Francis Road Expenses	361	200
		<u>361</u>	<u>200</u>
4	ANALYSIS OF SANGAT & COMMUNITY WELFARE		
	Community Projects		1,422
	Punjabi Classes	1,180	300
	Kitchen and Langar provisions	1,916	1,604
	Beach Trip	1,430	550
		<u>4,526</u>	<u>3,877</u>

	Total 2022-2023 £	Total 2021-2022 £
5 CASH AT BANK		
Current Account	535	61,453
Savings Account	104,000	23,079
	<u>104,535</u>	<u>84,533</u>
6 TRADE DEBTORS & LOANS		
Debtors		995
	<u>0</u>	<u>995</u>
7 LOANS TO STAFF		
Travel Loan	438	1850
VISA Loans	3,149	2157
	<u>3,587</u>	<u>4,007</u>
Loans to staff are made in the period and a deduction is made from wages over the course of a year		
8 ACCRUED INCOME		
Received Donations - April 2022	1,953	1850
Golak Donations - April 2022	2,522	2157
	<u>4,475</u>	<u>4,007</u>
The accrued income represents April donations that were banked in May		
9 PAYROLL		
Gianni Payments	-1,050	-700
	<u>-1,050</u>	<u>-700</u>
The Gianni payments represent the fortnightly payments made before the month end payroll run		

SIKH SANGAT LONDON EAST
APPROVAL OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

As requested by the Executive Board of Sikh Sangat London East, I have conducted an independent review for the financial year 2022 - 2023. The accounts were prepared by Mrs Bijal Sian. During the Independent review, no irregularities were detected.

Accounts reviewed by



Brinderjit S Nandhra
Independent Examiner

Accounts prepared by



Bijal K Sian
Treasurer

Board representative


Harpal Singh
President