

Sikh Sangat

London East

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

SIKH SANGAT LONDON EAST

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For The Year Ended 30 April 2022

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SIKH SANGAT LONDON EAST
EXECUTIVE COMMITTEE REPORT
FOR THE YEAR ENDED 30 APRIL 2022

REPORT OF THE TREASURER

I am pleased to present the Treasurer's report for the period ending 30 April 2022. This report sets out the financial position, the issues facing the organisation and its long-term stability and growth.

Financial summary (previous financial year figures in brackets)

Our total income for the year is £80,760 (2021 - £73,855). Our total expenditure is £67,162 (2021 £55,714). This results in a net surplus for the year of £13,597 (2021 – surplus of £17,819).

Income

Donation income received during the year increased to £32,480 (2021 - £6,702). Golak increased in the period to £19,014 (2021 - £13,316). Rental Income for 65/67 Francis Road decreased in the year to £28,171 (2021 - £29,036). Miscellaneous Income had an opening balance of £230 (2021 - £0). Donations for the Community Meals were recorded under Donation Income.

Expenditure

Our staff costs increased to £36,505 (2021 - £31,226) and core costs came to £26,581 (2020 - £23,193). Property costs decreased to £200 (2021 - £1,174). Sangat and Community Welfare costs were reclassified and totalled £3,877.

Assets & Liabilities

In relation to Assets, the total assets of the Sikh Sangat London East, increased during the period to £89,585 (2021 - £75,335).

Bank Accounts

The Sikh Sangat, London East holds accounts with HSBC Bank.

Acknowledgements, Contributions and Sources of Funds

The time and effort contributed by our Sangat and volunteers is an invaluable and unaccountable source of support which cannot be easily quantified. The donations are of course much needed, and coupled with the above, this makes the Sikh Sangat, London East representative of our community in Britain.

The contributions include professional expertise where members work in a voluntary capacity for the Sikh Sangat, London East and share their experiences and community perspectives. We were also fortunate to have several volunteers who have provided invaluable support to the gurdwara at times of need.

SIKH SANGAT LONDON EAST
EXECUTIVE COMMITTEE REPORT
FOR THE YEAR ENDED 30 APRIL 2022

REPORT OF THE TREASURER (continued)

I would like to thank our suppliers and partners for continuing to support us by providing cost reductions, waivers and discounts for their professional fees and services; This has gone a long way in providing us with sustainability today.

The roles of the volunteer committee demand a high level of commitment and responsibility and I would like to acknowledge and show my gratitude to all the current and former committee members. Former committee members' service is not only restricted to their term served, but continues on in supporting the current committee today for which we are thankful for.

The 2021-2022 period focussed on ensuring we kept our financial obligations; making sure core offerings to our Sangat continued to run smoothly and with minimal disruption.

During the period, the Covid-19 pandemic was tailing off and this brought about some normality to the running of the gurdwara and we were able to invite in the Sangat and wider community, which was very much needed for the mental and social health of everyone.

We have continued the community initiative by partnering up with local charities to provide community meals on a weekly basis, the Sangat and wider donors generously self-funded this amazing initiative and volunteered their time as families to prepare and package up to 600 meals on a weekly basis for those in need.

We were able to resume our annual beach trip and Camber Sands was a huge success and brought together members of the Sangat and the wider community.

We have seen a gradual rise in program bookings and this continues to strengthen, we are extremely fortunate to have such a strong following of Sangat that have unwaveringly stood by and supported Leyton gurdwara.

I have made great strides in familiarising myself with the financial operations and implementing changes that I feel have raised the profile of Leyton gurdwara. The finance operations were upgraded to cloud accounting software that has served to elevate and streamline the Gurdwara's financial processes.

I have been fortunate enough to be supported by members of the former committee and I am grateful to them for having helped me in finding my feet in the role as treasurer. I'd like to thank them for paving the way and making key financial decisions that we are still benefiting from today.

SIKH SANGAT LONDON EAST
EXECUTIVE COMMITTEE REPORT
FOR THE YEAR ENDED 30 APRIL 2022

REPORT OF THE TREASURER (continued)

On behalf of the Executive Committee, I would like to make the following observations and recommendations for the coming period:

In the coming period we will be faced with some big challenges with the imminent rising of gas and electricity prices. We will have to look at ways to manage and reduce our core expenditure whilst maximising our revenue streams to support this.

Our premises are in need of constant repair due to the age of the building and limit our potential growth, options are currently being reviewed to improve this.

There has been a gradual return to more normal operating conditions. Activities held on site have already commenced again, Gatka classes for adults and children, Punjabi and Kirtan classes are being held on a Saturday throughout the day and we are seeing a rise in attendance at Saturday's Diwan programmes.

My plans for the future are to provide the committee with monthly financial analysis that I hope will enable us to make more informed financial decisions. Covid-19 has provided some valuable lessons, so I look to be cautious with financial commitments, whilst still looking to invest and expand the offering to the Sangat and wider community.

The Sangat's suggestions and feedback is essential in providing the committee useful information to consider when making decisions for the gurdwara, we appreciate all feedback, positive and negative as this can only serve to improve ourselves and the decision we make.

SIKH SANGAT LONDON EAST
EXECUTIVE COMMITTEE REPORT
FOR THE YEAR ENDED 30 APRIL 2022

REPORT OF THE TREASURER (continued)

The Sikh Sangat London East Constitution requires the Treasurer on behalf of the Executive Committee to prepare financial statements.

The Treasurer is responsible for preparing the financial statements and has followed best practice in preparing them.

The Executive Committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the organisation and following best practice enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

An independent examination was carried out by Brinderjit Singh Nandhra, an accounting professional for PwC.

This report was approved by the Executive Committee on 19th February 2023.

Signed on behalf of the board of Executive Committee,

Bijal Sian
Treasurer

SIKH SANGAT LONDON EAST
INDEPENDENT EXAMINER REPORT
FOR THE YEAR ENDED 30 APRIL 2022

Opinion

I report on my examination of the accounts for the year ended 30th April 2022, Charity no. 278097.

Respective responsibilities of the Trustees and Independent Examiner

- As trustees of the charity, the members of the Gurdwara, Sikh Sangat London East are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
- select suitable accounting policies and apply them consistently.
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- make judgements and estimates that are reasonable and prudent
- state whether particular matters have come to my attention.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

So far as that trustee is aware, there is no relevant audit information of which the Gurdwara, Sikh Sangat London East auditor is unaware.

The trustee has taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

SIKH SANGAT LONDON EAST
INDEPENDENT EXAMINER REPORT
FOR THE YEAR ENDED 30 APRIL 2022

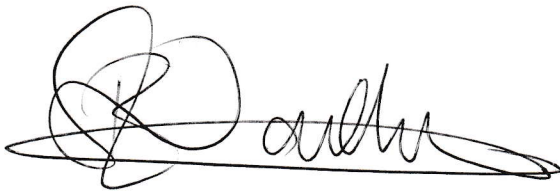
Independent Examiner's Statement

I report on the accounts for the year ended 30th April 2022, Charity no. 278097

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brinderjit Singh Nandhra

Independent Examiner

6th February 2023

SIKH SANGAT LONDON EAST

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating income and expenditure account)

FOR THE YEAR ENDED 30 APRIL 2022

		Total Funds 2021-2022 £	Total Funds 2020-2021 £
INCOMING RESOURCES			
Donations / Path / Collections		32,480	6,702
Kirtan Bheta Collection			145
Golak		19,014	13,316
Utilities / Gas Charges			
Langar / Parshad		862	3,697
Building Fund			
Interest earned		2	13
65/67 Francis Road Collection		28,171	29,036
Miscellaneous (inc. Social Trips)		230	
Community Meals			20,624
Total Income Resources		80,760	73,533
RESOURCES EXPENDED			
	Notes		
Employment Costs	1	36,505	31,226
Core Costs	2	26,581	23,193
Property Costs	3	200	1,174
Sangat and Community Welfare	4	3,877	120
		67,162	55,714
Net Fund Movement for the year Income / (Deficit)		13,597.37	17,818.96

All activities of the entity are from continuing operations.

The analysis on page 9 to 12 form part of these financial statements.

SIKH SANGAT LONDON EAST

STATEMENT OF FINANCIAL POSITION
(Incorporating income and expenditure account)

FOR THE YEAR ENDED 30 APRIL 2022

	NOTES	2021-2022		2020-2021	
		£	£	£	£
CURRENT ASSETS					
Cash at bank	5	84,533		75,336	
Petty Cash				1,302	
Trade Debtors	6	995			
Accrued Income	7	4,007			
		<u>89,535</u>		<u>76,638</u>	
CURRENT LIABILITIES					
Payroll	8	<u>-700</u>			
NET CURRENT ASSETS			90,235		76,638
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,235</u>		<u>76,638</u>

These financial statements were approved by the Executive Committee and authorised for issue on 19th February 2023.

SIKH SANGAT LONDON EAST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

	Total	Total
	2021-2022	2020-2021
	£	£
1 ANALYSIS OF STAFF COSTS		
Priests and External Ragi Jatha	33,931	30,450
Tier 5 Visa Expenditure	2,367	
HMRC PAYE/NIC	47	776
Other employment related costs	160	
	<u>36,505</u>	<u>31,226</u>

Visa Fee applications for Gianni's come with a risk of a failed application and in the period one such application failed.

SIKH SANGAT LONDON EAST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

	Total 2021-2022 £	Total 2020-2021 £
2 ANALYSIS OF CORE COSTS		
Administration & General		
Charitable Donations	50	
Equipment and Furniture	829	697
Laundry & Cleaning	126	
Miscellaneous and General	247	39
Office Administrative Expenses	165	
Printing, Postage & Stationery	118	137
	1,535	874
Building & Maintenance		
Building Maintenance	901	4,692
Diwan Hall Expenditure	3,600	
Fire Safety Expenditure		1,753
Security	2,029	146
	6,529	6,591
Charges & Fees		
Bank Charges	174	72
Other Fees	310	287
	484	359
Professional Costs		
Insurances	1,858	1,448
	1,858	1,448
Utilities & Services		
Utilities	14,724	9,344
Waste and Refuse Charges	630	994
Telephone and Internet	821	771
	16,175	11,108
	26,581	20,381

SIKH SANGAT LONDON EAST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

	Total 2021-2022 £	Total 2020-2021 £
3 ANALYSIS OF PROPERTY EXPENSES		
65/67 Francis Road Expenses	200	1,174
	<u>200</u>	<u>1,174</u>
4 ANALYSIS OF SANGAT & COMMUNITY WELFARE		
Community Projects	1,422	120
Punjabi Classes	300	
Kitchen and Langar provisions	1,604	2,813
Beach Trip	550	
	<u>3,877</u>	<u>2,933</u>

All beach trip expenditure was covered off in the period by ticket sales.

SIKH SANGAT LONDON EAST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

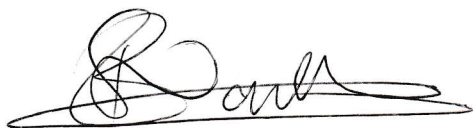
	Total 2021-2022 £	Total 2020-2021 £
5 CASH AT BANK		
Current Account	61,453	52,259
Savings Account	23,079	23,077
	<u>84,533</u>	<u>75,336</u>
6 TRADE DEBTORS		
Debtors	995	
	<u>995</u>	
7 ACCRUED INCOME		
Receipted Donations - April 2021	1850	
Golak Donations - April 2021	2157	
	<u>4,007</u>	<u>0</u>
The accrued income represents April donations that were banked in May		
8 PAYROLL		
Gianni Payments	-700	
	<u>-700</u>	

The Gianni payments represent the fortnightly payments made before the month end payroll run

SIKH SANGAT LONDON EAST
APPROVAL OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

As requested by the Executive Board of Sikh Sangat London East, I have conducted an independent review for the financial year 2021 - 2022. The accounts were prepared by Mrs Bijal Sian. During the Independent review, no irregularities were detected.

Accounts reviewed by




Brinderjit S Nandhra
Independent Examiner

Accounts prepared by



Bijal K Sian
Treasurer

Board representative


Harpal Singh
President