

EAST COKER HALL CHARITABLE TRUST
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Charity No: 278074

EAST COKER HALL CHARITABLE TRUST
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

CONTENTS	Page
Trustees' Report	1-2
Independent Examiners' statements	3
Statement of Assets and Liabilities	4-6

EAST COKER HALL CHARITABLE TRUST
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are pleased to present their report and accounts of the Charity for the year ended 31 December 2023.

The East Coker Hall Charitable Trust was constituted by Deed of Trust in March 1979 and is a registered Charity (number 278074). Its address is Halves Lane, East Coker, Yeovil, Somerset BA22 9JJ.

Members are elected at the AGM, when co-opted members and representatives are also approved. Members, co-opted members and representatives are all registered as Trustees.

During 2023 the Committee of Management members were:-

Elected Members

J W Hollis	Chair
P M Dagnall	Vice Chair
J Morley	Treasurer
H E Styles	Secretary

Co-opted Members

R Hodder
G Evans

Representatives

P Dunning
S Owen

Charitable Objectives

The primary object of the Charity is to hold the property known as the East Coker Hall for the general benefit of the parishioners of East Coker, including making it available for meetings, lectures, classes and other forms of recreation and leisure time activities with the object of improving the conditions of life for the inhabitants.

EAST COKER HALL CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Review of Activities

Hall letting income of £27751 shows an increase over the previous year (2022 - £26446). Use of the hall had increased significantly during 2022.

Interest received from investments had increased over the prior year to £2877 (2022 - £1085). The Trustees keep their current asset investment strategy under review to try and improve returns where possible.

During the year Feed in Tariff receipts amounted to £6124 (2022 - £5961).

Film screening income showed a slight surplus of £227, compared to deficit of £113 in 2022. The decision was taken to continue with film screenings during 2024.

Total expenditure over the year of £30803 showed a marked increase over the previous year (2022 - £19857). This was partly due to higher usage of the hall and partly to the increase in the cost of fuel. New front doors were ordered at a total cost of £8736 with an initial deposit of £4368, the remainder due following installation. These will be installed during January/February 2024. A new water heater was purchased during the year at a cost of £564.

The Trustees continue to maintain the facilities at the hall to a high standard. A rolling maintenance programme ensures work is addressed promptly. The Trustees are aware that the roof, now well in excess of 40 years old, will require substantial work to be carried out. To that end a survey was undertaken of the whole roof structure during 2021 and an additional, more detailed, survey carried out in 2023. It is anticipated that the roof will be replaced during 2024, at a cost expected to be in the region of £110,000. Grants have been and are being applied for to assist with covering the cost of this. In addition, fund raising will be undertaken during 2024. A separate, interest bearing "Projects" account has been set up in order to monitor expenditure on major projects.

Finances

The attached accounts show the current state of the finances to be sound and satisfactory.

The Trustees have a policy to invest surplus funds in order to maximise returns received. At present cash funds are held in fixed rate charity bonds, COIF charity investment funds and savings accounts.

The Charity's bank is CAFBank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

An independent examination of the Charity's accounts has been undertaken by Mr C Murrell and by Mr M E Bartlett who are satisfied that they represent an accurate summary of the finances for the Village Hall for the year ended 31/12/23.

Reserves

The Trustees maintain the Charity's reserves at a level considered to be sufficient to meet the everyday running costs of the hall for at least six months.


J W Hollis

For and on behalf of the Trustees

**EAST COKER HALL CHARITABLE TRUST
INDEPENDENT EXAMINERS' STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

I have examined the accounts and documents provided and am happy that they represent an accurate summary of the finances for the Village Hall for the year ended 31/12/23.

Clive Murrell (ACMA retired)
September 2024

I have examined the accounts and documents provided and am happy that they represent an accurate summary of the finances for the Village Hall for the year ended 31/12/23.

Michael E Bartlett
16th October 2024

EAST COKER VILLAGE HALL CHARITABLE TRUST (Reg Charity No. 278074)

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Restricted Funds £	2023 Unrestricted funds			2022
		Hall £	Sundry £	Total £	Total £
Income and expenditure					
Generated Income					
Income from letting		27,750.86		27,750.86	26,445.55
Sale of grass keep			40.00	40.00	40.00
Wayleave			20.50	20.50	20.57
Filmscreening income			227.37	227.37	-112.96
Investment income (Feed in Tarrif etc.)			6,124.93	6,124.93	5,961.32
Other income (Bank interests etc.)			2,877.06	2,877.06	1084.53
Total generated Income		27,750.86	9,289.86	37,040.72	33,439.01
Non Generated Income					
Grants, Donations and Legacies			1,100.00	1,100.00	3,917.00
Total Income		27,750.86	10,389.86	38,140.72	37,356.01
Charitable Expenditure					
Wessex Water charges			731.92	731.92	484.93
Electricity charges			1,881.66	1,881.66	999.24
Performing Rights & Licencing Fees			597.35	597.35	792.36
Telephone booking clerk			79.60	79.60	119.66
Website, telephone & Broadband			497.96	497.96	466.88
Insurance premiums			3,273.05	3,273.05	2,922.50
Heating oil			2,581.58	2,581.58	1,567.14
Booking clerk fees			3,916.84	3,916.84	3,360.00
Cleaner and window cleaner			4,573.64	4,573.64	4,101.19
Floor polishing and materials			420.00	420.00	913.50
Property maintenance			4,551.23	4,551.23	916.38
Equipment repairs & replacements			5,092.18	5,092.18	1,558.97
Sundry expenses			930.66	930.66	831.06
Bank charges			55.00	55.00	81.00
Miscellaneous			1,620.91	1,620.91	742.26
Total Charitable Expenditure		0.00	30,803.58	30,803.58	19,857.07
Generated Income minus Charitable Expenditure					
Total Generated Income				37,040.72	33,439.01
Total Expenditure				-30,803.58	-19,857.07
Yearly Generated increase or loss				6,237.14	13,581.94
Plus Non Generated Income, (Donations, Grants and Legacies)				1,100.00	3,917.00
Total yearly increase or loss				7,337.14	17,498.94
Cash funds 31/12/2023				145,574.72	132,338.58
Minus cash funds b/fwd (31/12/2022)				-138,237.58	-114,839.64
Yearly cash fund difference				7,337.14	17,498.94

EAST COKER VILLAGE HALL CHARITABLE TRUST (Reg Charity No. 278074)

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2023		2022	
		£	£	£	£
		Restricted fund	Unrestricted fund	Restricted fund	Unrestricted fund
Cash funds					
CAF cash account No.00017858			1,176.66		1,685.83
CAF deposit account No. 00094377		27,000.00	76,969.74	27,000.00	69,123.43
COIF deposit A/C No. 552880001C (Land Sale)		2,276.47		2,276.47	
COIF deposit A/C No. 552880002C			2,202.85		2,202.85
Scottish Widows 90 day account		30,000.00		30,000.00	
Petty cash			50.00		50.00
		<u>59,276.47</u>	<u>80,399.25</u>	<u>59,276.47</u>	<u>73,062.11</u>
Investment assets					
COIF permanent endowment		5,899.00		5,899.00	
		<u>5,899.00</u>		<u>5,899.00</u>	
Assets retained for the Charity's own use					
Freehold property		162,385.00		162,385.00	
Fixtures and fittings			15,937.00		15,937.00
Solar photovoltaic panels		25,000.00		25,000.00	
		<u>187,385.00</u>	<u>15,937.00</u>	<u>187,385.00</u>	<u>15,937.00</u>

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

1 Accounting policies

- 1.1** The financial statements have been prepared under the receipts and payments basis and in accordance with applicable accounting standards and the Charities Act
- 1.2** Investment assets are recorded in the statement of assets and liabilities at current value

2 Investment income received	2023	2022
	£	£
CAF bank current A/c No. 00017858 interest received	4.76	2.17
CAF bank deposit A/c No. 00094377 interest received	1,846.31	327.34
COIF deposit A/c No. 552880001C interest received	97.51	22.10
COIF deposit A/c No. 552880002C interest received	94.97	21.40
COIF investment A/c No. 544530001T interest received	673.26	670.67
Scottish Widows CAF deposit A/c No. 51506770099	160.25	40.85
Solar Panel Feed in Tarrif (FIT) income received	6,124.93	5,961.32
	<u>9,001.99</u>	<u>7,045.85</u>

3 Investment assets

The market value of investment assets at 31/12/2023 was as follows:	2023	2022
	£	£
COIF A/c No. 544530001T Permanent Endowment	<u>24,241.69</u>	<u>22,428.54</u>

The number of units held was 1,235.78 at a cost of £5,899

4 Trustees remuneration

Non of the trustees received remuneration during the year (2021-Nil)

- 5** The 2023 Accounts and Balance Sheets have been produced by the Hall Treasurer John Morley, Spindle House, Mill Lane, East Coker, Yeovil BA22 9LE

- 6** The 2023 Accounts and Balance Sheets have been examined and approved by Mr C Murrell (ACMA retired) Mill Close, East Coker, Yeovil, and Mr M.E. Bartlett, Drakes Meadow, Halves Lane, East Coker, Yeovil