

# THE JONATHAN TOWLER FOUNDATION

England & Wales · Charity number 278033

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1982-09-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hill Farm  
Halse  
Brackley  
NN13 6DY

**Phone** 01280703300

**Email** [j.towlerfoundation@hillfarmbrackley.co.uk](mailto:j.towlerfoundation@hillfarmbrackley.co.uk)

## Activities

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**Objects:** FOR THE BENEFIT OF SUCH CHARITABLE INSTITUTION OR INSTITUTIONS PURPOSE OR PURPOSES IN SUCH SHARES BETWEEN THEM IF MORE THAN ONE AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.

**Activities:** The objective of the charity is to pay its income to or for such charitable institutions or purposes as the trustees see fit.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Northamptonshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£108,481	£109,878	-	-
2024-04-05	£126,430	£120,570	-	-
2023-04-05	£117,561	£118,939	-	-
2022-04-05	£109,316	£112,357	-	-
2021-04-05	£131,573	£133,411	-	-

## Trustees

Name	Role	Appointed
JILL E ROBINSON		
MARGARET RUTH POWER		

**THE JONATHAN TOWLER FOUNDATION**

England & Wales - Charity number 278033

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# Accounts

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Charity registration number 278033 (England and Wales)

# **THE JONATHAN TOWLER FOUNDATION**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

**OLD M<sup>•</sup>LL**

# THE JONATHAN TOWLER FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs J E Robinson Mrs M R Power
<b>Charity number</b>	278033
<b>Registered office</b>	Hill Farm Halse BRACKLEY Northamptonshire NN13 6DY
<b>Independent examiner</b>	Old Mill Accountancy Limited Unit 2 Greenways Business Park Bellinger Close CHIPPENHAM Wiltshire SN15 1BN
<b>Bankers</b>	HSBC 55 Corporation Street Coventry West Midlands CV1 1GX

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# THE JONATHAN TOWLER FOUNDATION

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# THE JONATHAN TOWLER FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2025

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The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objective of the Foundation is to pay its income to or for such charitable institutions or purposes as the Trustees think fit. The focus of the Foundation's activities remains the payments of donations to other charitable institutions or organisations. In the Trustees views, these donations enable these charitable institutions or organisations to continue to provide the services and resources they provide to certain sections of the public, which in itself, represents a public benefit.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

#### **Development of the Foundation**

The Foundation derives its income from its investment assets, including cash deposits and bank accounts. The Trustees have adjusted the investments to provide a stream of income available for potential distribution to charitable institutions or other purposes and so as to provide a sound capital base for the long term future of the charity.

#### **Financial review**

The Foundation's income for the year, before receipts from its investment portfolio, was £44,951 (2024: £58,430). The Foundation's expenditure for the year before income reinvested into its investment portfolio was £91,011 (2024: £83,467). Of this £59,745 (2024: £52,186) represents grants made by the trustees for charitable purposes. The remaining balance of expenditure represents administrative costs related to the running of the Foundation. The net assets of the Foundation at the year end were £2,082,182 (2024: £2,252,347).

#### *Reserves policy*

The Trustees policy is to apply the income year on year as it is received, so that expenditure broadly matches the income received. Where there is a surplus income over expenditure the amount is reinvested for future income growth which will enable the Foundation to potentially make greater donations in the future.

Free reserves at 5 April 2025 are in a surplus of £2,082,182 (2024: surplus of £2,252,347).

#### *Major risks*

The major risks to which the Foundation is exposed is as a result of its investments being subject to the fluctuations in the Stock Market as it has a significant portfolio of shares. The risk is mitigated by the appointment of a professional investment manager to manage the investments and by maintaining a broad range of investments at all times.

#### **Structure, governance and management**

The Foundation was founded by Mr EJH Towler on 16 December 1978 by a Deed of Trust, which was amended by a further Deed of Trust dated 24 August 1981. The settlor transferred £100 to the Foundation on 16 December 1978 and transferred additional property, together with Mrs MM Towler by Deed of Variation dated 22 December 1978. The Foundation is a registered charity and its registration number is 278033.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J E Robinson

Mrs M R Power

# THE JONATHAN TOWLER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### *Recruitment and appointment of trustees*

The Foundation is administered and managed by the Trustees. The power to appoint new Trustees vests in the patron, or with existing Trustees in the office of Patron is vacant.

The Trustees' report was approved by the Board of Trustees.

Mrs J E Robinson  
**Trustee**

Mrs M R Power  
**Trustee**

29 September 2025

**THE JONATHAN TOWLER FOUNDATION**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE JONATHAN TOWLER FOUNDATION**

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I report to the Trustees on my examination of the financial statements of The Jonathan Towler Foundation (the Foundation) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the Trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Wills, FCA  
Old Mill Accountancy Limited  
Unit 2  
Greenways Business Park  
Bellinger Close  
CHIPPENHAM  
Wiltshire  
SN15 1BN

Dated: 1 October 2025

# THE JONATHAN TOWLER FOUNDATION

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 5 APRIL 2025

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	Notes	2025 £	£	2024 £	£
<b>Monetary assets</b>					
Bank and Cash Balances					
Bank current account		5,407		6,804	
		<u>5,407</u>	5,407	<u>6,804</u>	6,804
Debtors		2,049		530	
		<u>2,049</u>	2,049	<u>530</u>	530
<b>Investment assets</b>					
Managed investment portfolio - at market value	2		2,078,266		2,248,463
Other creditors			(3,540)		(3,450)
			<u>2,082,182</u>		<u>2,252,347</u>
<b>Net assets</b>			<u><u>2,082,182</u></u>		<u><u>2,252,347</u></u>

The financial statements were approved by the Trustees on 29 September 2025

Mrs J E Robinson  
Trustee

Mrs M R Power  
Trustee

# THE JONATHAN TOWLER FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	5 April 2025 £	5 April 2024 £
<b>Receipts</b>			
Income receipts			
Income from investments		44,951	58,430
		<u>44,951</u>	<u>58,430</u>
Other receipts			
Receipts from managed investment portfolio		63,000	68,000
Receipt of debtor balanced owed		530	-
		<u>63,530</u>	<u>68,000</u>
Total receipts		<u>108,481</u>	<u>126,430</u>
<b>Payments</b>			
Expenditure payments			
Charitable expenditure	1	59,745	52,186
Investment management charges		22,634	21,327
Bank charges		140	130
Accountancy and independent examination fees		3,690	3,450
Governance and secretarial expenses		4,752	5,687
Other expenditure		-	530
Other administration expenditure		50	157
		<u>91,011</u>	<u>83,467</u>
Other payments			
Reinvestment of investment income		18,867	37,103
		<u>18,867</u>	<u>37,103</u>
Total payments		<u>109,878</u>	<u>120,570</u>
Net receipts / (payments) for the year		(1,397)	5,860
Cash and bank balances brought forward		6,804	944
Cash and bank balances carried forward		<u>5,407</u>	<u>6,804</u>

# THE JONATHAN TOWLER FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

1 Charitable expenditure			
Analysis of donations paid:		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Air Ambulance		2,000	1,000
Action 4 Youth		-	5,000
Alzheimers		-	250
Arthur Bank Hospice		1,000	-
Benevity		125	-
British Red Cross		-	500
Cancer Research UK		350	-
Children with Cancer		-	500
Corpse Lodge Action		500	-
Courtauld Institute of Art		100	-
CLIC Sargent		2,300	-
Crohns & Colitis UK		2,000	-
Culworth Parish Church		-	200
Cure Parkinsons Trust		-	1,800
Deafblind UK		-	1,000
Designability Charity Ltd		1,000	-
EB Maggies Cancer Care - Royal Hospital Chelsea		1,600	2,104
Epilepsy Research		-	1,000
Evenley Wood Garden		-	100
Givergy		100	-
GOSH Great Ormond Street Hospital		4,400	4,150
Hope and Aid Direct		-	1,000
Horton General Hospital Charity		-	1,000
Iceni Ipswich Charity		2,000	-
Just Giving - James Place Charity		-	3,300
Just Giving - Adam Odan PNI		-	501
Just Giving - Victoria and Albert		-	122
Katherine House Hospice		2,000	2,040
Lawrence Home Nursing team		3,100	-
Lois Weedon Church		720	-
Macmillan Cancer Support		-	502
Maker Church Restoration Appeal		1,000	-
Meningitis Now		1,000	-
MERU Medical Engineering Response Unit		3,000	-
Mulberry Bush		-	1,000
My Name5 Dobbie		-	3,803
National Garden Scheme		1,002	-
National Trust		-	2,020
Northampton Samaritans		-	3,000
NSPCC		1,000	-
Oxford Hospitals Charity		-	2,000
Parkinsons UK		-	1,000
Peterborough Cathedral		-	3,000
Preston Capes Church		2,000	-
Rainbow Trust Childrens Charity		5,675	1,000
Royal Agricultural Benevolent Institution		5,000	1,000

# THE JONATHAN TOWLER FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

1	<b>Charitable expenditure</b>	<b>(Continued)</b>	
	Royal Hospital for Neuro-Disability	1,000	-
	Royal National Lifeboat Institution	350	350
	Royal Opera House Foundation	2,410	1,423
	Shine Charity	1,000	-
	Somerton Church	-	300
	St Johns Ambulance	-	500
	St Peters and St Pauls Preston Capes	-	500
	St Vincents London	1,002	-
	Supporting Wounded Veterans	802	-
	Thames Valle	-	550
	The Donkey Sanctuary	-	500
	The Felix Project	-	1,000
	The Mulberry Bush Orgainisation	-	500
	The Olive Branch	202	-
	TP Caring Spaces	500	-
	Tusk Trust	-	301
	The Royal Mardsen Cancer Charity	1,002	-
	The Salvation army	1,000	-
	The Sunshine London	1,001	-
	The University of Edinburgh Development Trust	501	-
	Tommys the pregnancy and baby care	2,001	-
	Tree of Hope	2,001	-
	UK Sailing Academy	1,001	500
	Walking Wounded	-	1,870
	Willow	1,000	-
		<u>59,745</u>	<u>52,186</u>
		<u><u>59,745</u></u>	<u><u>52,186</u></u>
2	<b>Investments</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<b>Managed Investments portfolio - at market value</b>		
	Managed investment portfolio at 6 April 2024	2,248,463	2,085,197
	Disposals and redemptions of investments	(497,215)	(335,197)
	Purchases of investments	572,017	429,399
	Investment income reinvested	44,951	58,430
	Payments to cash funds	(63,000)	(68,000)
	Unrealised gains/(losses) on investments	(204,316)	99,961
	Management charges	(22,634)	(21,327)
		<u>2,078,266</u>	<u>2,248,463</u>
	Managed investment portfolio at 5 April 2025	<u><u>2,078,266</u></u>	<u><u>2,248,463</u></u>

# THE JONATHAN TOWLER FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT

### FOR THE YEAR ENDED 5 APRIL 2025

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#### **3 Trustees and related party transactions**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year (2024: £nil).

No Trustee received reimbursement of expenses during the year (2024: £nil).

At 5 April 2025, £nil (2024: £530) was due to the charity from Towler & Partners, a partnership with a common partner/trustee.

**THE JONATHAN TOWLER FOUNDATION**

England & Wales - Charity number 278033

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# Accounts

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# **THE JONATHAN TOWLER FOUNDATION**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

**OLD M<sup>•</sup>LL**

# THE JONATHAN TOWLER FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs J E Robinson Mrs M R Power
<b>Charity number</b>	278033
<b>Registered office</b>	Hill Farm Halse BRACKLEY Northamptonshire NN13 6DY
<b>Independent examiner</b>	Old Mill Accountancy Limited Unit 2 Greenways Business Park Bellinger Close CHIPPENHAM Wiltshire England SN15 1BN
<b>Bankers</b>	HSBC 55 Corporation Street Coventry West Midlands CV1 1GX

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# THE JONATHAN TOWLER FOUNDATION

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# THE JONATHAN TOWLER FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2024

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The Trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objective of the Foundation is to pay its income to or for such charitable institutions or purposes as the Trustees think fit. The focus of the Foundation's activities remains the payments of donations to other charitable institutions or organisations. In the Trustees views, these donations enable these charitable institutions or organisations to continue to provide the services and resources they provide to certain sections of the public, which in itself, represents a public benefit.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

#### **Development of the Foundation**

The Foundation derives its income from its investment assets, including cash deposits and bank accounts. The Trustees have adjusted the investments to provide a stream of income available for potential distribution to charitable institutions or other purposes and so as to provide a sound capital base for the long term future of the charity.

#### **Financial review**

The Foundation's income for the year, before receipts from its investment portfolio, was £58,430 (2023: £59,011). The Trustees have made grants for charitable purposes amounting to £52,186 (2023: £45,038) during the year, as shown in the receipts and payments account, with other payments made during the year, excluding investment income reinvested into its investment portfolio of £37,103 (2023: £36,823), representing administrative costs related to running the Foundation. The net assets of the Foundation at the year end were £2,252,347 (2023: £2,083,081).

#### *Reserves policy*

The Trustees policy is to apply the income year on year as it is received, so that expenditure broadly matches the income received. Where there is a surplus income over expenditure the amount is reinvested for future income growth which will enable the Foundation to potentially make greater donations in the future.

Free reserves at 5 April 2024 are in a surplus of £3,884 (2023: deficit £2,116).

#### *Major risks*

The major risks to which the Foundation is exposed is as a result of its investments being subject to the fluctuations in the Stock Market as it has a significant portfolio of shares. The risk is mitigated by the appointment of a professional investment manager to manage the investments and by maintaining a broad range of investments at all times.

#### **Structure, governance and management**

The Foundation was founded by Mr E J H Towler on 16 December 1978 by a Deed of Trust, which was amended by a further Deed of Trust dated 24 August 1981. The settlor transferred £100 to the Foundation on 16 December 1978 and transferred additional property, together with Mrs M M Towler by Deed of Variation dated 22 December 1978. The Foundation is a registered charity and its registration number is 278033.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J E Robinson

Mrs M R Power

# THE JONATHAN TOWLER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

---

### *Recruitment and appointment of trustees*

The Foundation is administered and managed by the Trustees. The power to appoint new Trustees vests in the patron, or with existing Trustees in the office of Patron is vacant.

The Trustees' report was approved by the Board of Trustees.

Mrs J E Robinson  
**Trustee**

Mrs M R Power  
**Trustee**

6 November 2024

**THE JONATHAN TOWLER FOUNDATION**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE JONATHAN TOWLER FOUNDATION**

---

I report to the Trustees on my examination of the financial statements of The Jonathan Towler Foundation (the Foundation) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the Trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Wills, FCA  
Old Mill Accountancy Limited  
Unit 2  
Greenways Business Park  
Bellinger Close  
CHIPPENHAM  
Wiltshire  
SN15 1BN  
England

Dated: 13 November 2024

# THE JONATHAN TOWLER FOUNDATION

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 5 APRIL 2024

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	Notes	2024 £	£	2023 £	£
<b>Monetary assets</b>					
Bank and Cash Balances					
Bank current account		6,804		944	
		<u>        </u>	6,804	<u>        </u>	944
Debtors		530		-	
		<u>        </u>	530	<u>        </u>	-
<b>Investment assets</b>					
Managed investment portfolio - at market value	2		2,248,463		2,085,197
Other creditors			(3,450)		(3,060)
			<u>        </u>		<u>        </u>
<b>Net assets</b>			<u>2,252,347</u>		<u>2,083,081</u>

The financial statements were approved by the Trustees on 6 November 2024

Mrs J E Robinson  
Trustee

Mrs M R Power  
Trustee

# THE JONATHAN TOWLER FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	5 April 2024 £	5 April 2023 £
<b>Receipts</b>			
Income receipts			
Income from investments		58,430	59,011
		<u>58,430</u>	<u>59,011</u>
Other receipts			
Receipts from managed investment portfolio		68,000	57,000
Receipt of debtor balanced owed		-	1,550
		<u>68,000</u>	<u>58,550</u>
Total receipts		<u>126,430</u>	<u>117,561</u>
<b>Payments</b>			
Expenditure payments			
Charitable expenditure	1	52,186	45,038
Investment management charges		21,327	22,188
Bank charges		130	139
Accountancy and independent examination fees		3,450	3,255
Governance and secretarial expenses		5,687	6,280
Other expenditure		530	5,000
Other administration expenditure		157	216
		<u>83,467</u>	<u>82,116</u>
Other payments			
Reinvestment of investment income		37,103	36,823
		<u>37,103</u>	<u>36,823</u>
Total payments		<u>120,570</u>	<u>118,939</u>
Net receipts / (payments) for the year		5,860	(1,378)
Cash and bank balances brought forward		944	7,202
Cash and bank balances carried forward		<u>6,804</u>	<u>944</u>

# THE JONATHAN TOWLER FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT

### FOR THE YEAR ENDED 5 APRIL 2024

1 Charitable expenditure			
Analysis of donations paid:		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Air Ambulance		1,000	3,000
Action 4 Youth		5,000	-
Alzheimers		250	-
Bowl Cancer UK		-	100
Brackley Hogwatch		-	1,000
British Red Cross		500	250
Cancer Research UK		-	101
Children with Cancer		500	-
Culworth Parish Church		200	-
Cure Parkinsons Trust		1,800	1,230
Deafblind UK		1,000	-
DEC Ukraine Humanitarian Appeal		-	6,551
EB Maggies Cancer Care - Royal Hospital Chelsea		2,104	1,200
Epilepsy Research		1,000	-
Evenley Wood Garden		100	-
Go Fund Me - Archie Hydro Pool		-	1,000
GOSH Great Ormond Street Hospital		4,150	-
Harry Van Straubenzee Memorial Fund		-	1,000
Hearing Dogs		-	1,000
Hope and Aid Direct		1,000	500
Horton General Hospital Charity		1,000	-
Iceni Ipswich Charity		-	2,000
Just Giving - James Place Charity		3,300	-
Just Giving - Adam Odan PNI		501	-
Just Giving - Victoria and Albert		122	-
Katherine House Hospice		2,040	2,000
Lawrence Home Nursing team		-	200
Macmillan Cancer Support		502	-
Mulberry Bush		1,000	-
My Name5 Dobbie		3,803	-
National Coastwatch Institution		-	500
National Trust		2,020	-
Northampton Samaritans		3,000	-
Oxford Hospitals Charity		2,000	-
Parkinsons UK		1,000	-
Petersborough Cathedral		3,000	-
Place2Be		-	250
Plymouth College Charity		-	250
Prostate Cancer Research		-	1,500
Radley Foundation		-	1,000
Rainbow Trust Childrens Charity		1,000	-
RNIB		-	251
Royal Agricultural Benevolent Institution		1,000	3,000
Royal National Lifeboat Institution		350	250
Royal Opera House Foundation		1,423	1,200
Royal Trinity Hospital		-	500

# THE JONATHAN TOWLER FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

<b>1 Charitable expenditure</b>	<b>(Continued)</b>	
Shipston Home Nursing	-	3,000
Somerton Church	300	-
St James Church	-	2,000
St Johns Ambulance	500	-
St Lukes Nursing Home	-	2,000
St Peters and St Pauls Preston Capes	500	500
St Peters Church	-	4,500
Target Ovarian Cancer	-	1,000
Thames Valle	550	-
The Donkey Sanctuary	500	-
The Felix Project	1,000	-
The Mulberry Bush Organisation	500	-
The Royal Academy of Art	-	205
Tusk Trust	301	-
The Sunshine Centre	-	2,000
UK Sailing Academy	500	-
Walking Wounded	1,870	-
	52,186	45,038
	52,186	45,038

## 2 Investments

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Managed Investments portfolio - at market value</b>		
Managed investment portfolio at 6 April 2023	2,085,197	2,492,092
Disposals and redemptions of investments	(335,197)	(330,423)
Purchases of investments	429,399	363,379
Investment income reinvested	58,430	59,011
Payments to cash funds	(68,000)	(57,000)
Unrealised gains/(losses) on investments	99,961	(419,674)
Management charges	(21,327)	(22,188)
	2,248,463	2,085,197
	2,248,463	2,085,197

## 3 Trustees and related party transactions

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year (2023: £nil).

No Trustee received reimbursement of expenses during the year (2023: £nil).

At 5 April 2024, £530 (2023: £nil) was due from Towler & Partners, a partnership with a common partner/trustee.

**THE JONATHAN TOWLER FOUNDATION**

England & Wales - Charity number 278033

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# Accounts

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Charity registration number 278033

# **THE JONATHAN TOWLER FOUNDATION**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

# THE JONATHAN TOWLER FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs J E Robinson Mrs M R Power
<b>Charity number</b>	278033
<b>Registered office</b>	Hill Farm Halse BRACKLEY Northamptonshire NN13 6DY
<b>Independent examiner</b>	Old Mill Accountancy Limited Unit 2 Greenways Business Park Bellinger Close CHIPPENHAM Wiltshire England SN15 1BN
<b>Bankers</b>	HSBC 55 Corporation Street Coventry West Midlands CV1 1GX

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# THE JONATHAN TOWLER FOUNDATION

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Receipts and payments account	5
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# THE JONATHAN TOWLER FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 5 APRIL 2023

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The Trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Foundation's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objective of the Foundation is to pay its income to or for such charitable institutions or purposes as the Trustees think fit. The focus of the Foundation's activities remains the payments of donations to other charitable institutions or organisations. In the Trustees views, these donations enable these charitable institutions or organisations to continue to provide the services and resources they provide to certain sections of the public, which in itself, represents a public benefit.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

#### **Development of the Foundation**

The Foundation derives its income from its investment assets, including cash deposits and bank accounts. The Trustees have adjusted the investments to provide a stream of income available for potential distribution to charitable institutions or other purposes and so as to provide a sound capital base for the long term future of the charity.

#### **Financial review**

The Foundation's income for the year, before receipts from its investment portfolio, was £59,011 (2022: £53,316). The Trustees have made grants for charitable purposes amounting to £45,038 (2022: £49,321) during the year, as shown in the receipts and payments account, with other payments made during the year, excluding investment income reinvested into its investment portfolio of £36,823 (2022: £28,786), representing administrative costs related to running the Foundation. The net assets of the Foundation at the year end were £2,083,081 (2022: £2,494,838).

#### *Reserves policy*

The Trustees policy is to apply the income year on year as it is received, so that expenditure broadly matches the income received. Where there is a surplus income over expenditure the amount is reinvested for future income growth which will enable the Foundation to potentially make greater donations in the future.

Free reserves at 5 April 2023 are in a deficit of £2,116 (2022: surplus £2,746).

#### *Major risks*

The major risks to which the Foundation is exposed is as a result of its investments being subject to the fluctuations in the Stock Market as it has a significant portfolio of shares. The risk is mitigated by the appointment of a professional investment manager to manage the investments and by maintaining a broad range of investments at all times.

#### **Structure, governance and management**

The Foundation was founded by Mr E J H Towler on 16 December 1978 by a Deed of Trust, which was amended by a further Deed of Trust dated 24 August 1981. The settlor transferred £100 to the Foundation on 16 December 1978 and transferred additional property, together with Mrs M M Towler by Deed of Variation dated 22 December 1978. The Foundation is a registered charity and its registration number is 278033.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J E Robinson

Mrs M R Power

# THE JONATHAN TOWLER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### *Recruitment and appointment of trustees*

The Foundation is administered and managed by the Trustees. The power to appoint new Trustees vests in the patron, or with existing Trustees in the office of Patron is vacant.

The Trustees' report was approved by the Board of Trustees.

Mrs J E Robinson  
**Trustee**

Mrs M R Power  
**Trustee**

10 January 2024

**THE JONATHAN TOWLER FOUNDATION**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE JONATHAN TOWLER FOUNDATION**

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I report to the Trustees on my examination of the financial statements of The Jonathan Towler Foundation (the Foundation) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the Trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tim Lerwill, FCA  
Old Mill Accountancy Limited  
Unit 2  
Greenways Business Park  
Bellinger Close  
CHIPPENHAM  
Wiltshire  
SN15 1BN  
England

Dated: 12 January 2024

# THE JONATHAN TOWLER FOUNDATION

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 5 APRIL 2023

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	Notes	2023 £	£	2022 £	£
<b>Monetary assets</b>					
Bank and Cash Balances					
Bank current account		944		2,323	
Credit card		-		(250)	
		<u>          </u>	<b>944</b>	<u>          </u>	2,073
Debtors		-		1,729	
		<u>          </u>	-	<u>          </u>	1,729
<b>Investment assets</b>					
Managed investment portfolio - at market value	2		<b>2,085,197</b>		2,492,092
Other creditors			<b>(3,060)</b>		(1,056)
			<u>          </u>	<u>          </u>	
<b>Net assets</b>			<b>2,083,081</b>		2,494,838
			<u>          </u>	<u>          </u>	

The financial statements were approved by the Trustees on 10 January 2024

Mrs J E Robinson  
Trustee

Mrs M R Power  
Trustee

# THE JONATHAN TOWLER FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	5 April 2023 £	5 April 2022 £
<b>Receipts</b>			
Income receipts			
Income from investments		59,011	53,316
		59,011	53,316
Other receipts			
Receipts from managed investment portfolio		57,000	56,000
Receipt of debtor balanced owed		1,550	-
		58,550	56,000
Total receipts		117,561	109,316
<b>Payments</b>			
Expenditure payments			
Charitable expenditure	1	45,038	49,321
Investment management charges		22,188	24,530
Bank charges		139	88
Accountancy and independent examination fees		3,255	2,234
Governance and secretarial expenses		6,280	5,669
Other expenditure		5,000	1,550
Other administration expenditure		216	179
		82,116	83,571
Other payments			
Reinvestment of investment income		36,823	28,786
		36,823	28,786
Total payments		118,939	112,357
Net receipts / (payments) for the year		(1,378)	(3,041)
Cash and bank balances brought forward		2,323	7,202
Cash and bank balances carried forward		944	2,323

# THE JONATHAN TOWLER FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

1 Charitable expenditure		
Analysis of donations paid:	2023	2022
	£	£
Air Ambulance	3,000	3,000
Bowl Cancer UK	100	-
Brackley Hogwatch	1,000	-
British Red Cross	250	-
Cancer Research UK	101	-
Chrons & Colitis	-	1,000
Compton Verney	-	400
Cure Parkinsons Trust	1,230	-
DEC Ukraine Humanitarian Appeal	6,551	5,000
Duchenne UK	-	261
EB Maggies Cancer Care - Royal Hospital Chelsea	1,200	2,750
Emma King - Just Giving	-	575
First Touch - St Georges Hospital	-	115
Game & Wildlife Conservation	-	100
Go Fund Me - Archie Hydro Pool	1,000	-
GOSH Great Ormond Street Hospital	-	10,538
Harry Van Straubenzee Memorial Fund	1,000	-
Hearing Dogs	1,000	-
Hope and Aid Direct	500	-
Iceni Ipswich Charity	2,000	-
Just Giving - James Place Charity	-	1,000
Just Giving - UK Sailing Academy	-	500
Katherine House Hospice	2,000	250
Lawrence Home Nursing team	200	3,500
Malberry Bush	-	1,000
Motor Neurone Disease Association	-	1,000
Muchloved - Saint Catherines Hospice Trust	-	200
National Coastwatch Institution	500	-
National Trust	-	1,730
Northampton Samaritans	-	1,000
Opera Della Luna	-	250
Parkinsons UK	-	1,000
Place2Be	250	-
Plymouth College Charity	250	-
Points South	-	400
Prostate Cancer Research	1,500	1,000
Queen Elizabeths Foundation QEF	-	500
Radley Foundation	1,000	-
RBG Jew	-	84
Refugee Council	-	500
RNIB	251	-
Royal Agricultural Benevolent Institution	3,000	3,000
Royal National Lifeboat Institution	250	250
Royal Opera House	1,200	1,200
Royal Trinity Hospital	500	-
Salvation Army	-	2,000

# THE JONATHAN TOWLER FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

<b>1 Charitable expenditure</b>	<b>(Continued)</b>	
Save The Children - Afghanistan	-	1,000
Shipston Home Nursing	3,000	-
St James Church	2,000	-
St Johns Ambulance	-	300
St Lukes Nursing Home	2,000	-
St Marys Church Bloxham Special Appeals Account	-	1,000
St Peters and St Pauls Preston Capes	500	-
St Peters Church	4,500	500
Target Ovarian Cancer	1,000	-
Tate.Org.UK	-	126
The Magic Future Foundation	-	250
The Mulberry Bush Organisation	-	1,000
The Royal Academy of Art	205	-
The Sunshine Centre	2,000	-
Walking Wounded	-	950
Well Child	-	92
	45,038	49,321
	45,038	49,321

### 2 Investments

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Managed Investments portfolio - at market value</b>		
Managed investment portfolio at 6 April 2022	2,492,092	2,376,250
Disposals and redemptions of investments	(330,423)	(360,608)
Purchases of investments	363,379	285,016
Investment income reinvested	59,011	53,316
Payments to cash funds	(57,000)	(56,000)
Unrealised gains/(losses) on investments	(419,674)	218,648
Management charges	(22,188)	(24,530)
	2,085,197	2,492,092
	2,085,197	2,492,092

### 3 Trustees and related party transactions

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year (2022: £nil).

No Trustee received reimbursement of expenses during the year (2022: £nil).

There were no disclosable related party transactions during the year (2022 - none).

**THE JONATHAN TOWLER FOUNDATION**

England & Wales - Charity number 278033

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# Accounts

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**The Jonathan Towler Foundation**  
**(registered charity number 278033)**

**Financial Statements**  
**Year ended 5th April 2022**



**The Jonathan Towler Foundation**  
**Financial statements for the year ended 05 April 2022**  
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**The Jonathan Towler Foundation**  
**Financial statements for the year ended 05 April 2022**  
**Reference and administrative details**

<b>Charity registration number</b>	278033
<b>Registered office address</b>	Hill Farm Halse Brackley Northamptonshire NN13 6DY
<b>Accountants</b>	WR Partners Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
<b>Bankers</b>	HSBC 55 Corporation Street Coventry West mldlands CV1 1GX
<b>Trustees</b>	Mrs M R Power Mrs J E Robinson

**The Jonathan Towler Foundation  
Trustee's Report  
For the year ended 05 April 2022**

The trustees have pleasure in presenting their report and accounts of the Foundation for the year ended 5 April 2022.

**Structure, Governance and Management**

The Foundation was founded by Mr EJH Towler on 16 December 1978 by a Deed of Trust, which was amended by a further Deed of Trust dated 24 August 1981. The settlor transferred £100 to the Foundation on 16 December 1978 and transferred additional property, together with Mrs MM Towler, by Deed of Variation dated 22 December 1978.

The Foundation is a registered charity and its charity registration number is 278033.

The Trustees of the Foundation who served during the year are shown on page 1 of the accounts.

The Foundation is administered and managed by the Trustees. The power to appoint new Trustees vests in the patron, or with the existing Trustees if the office of Patron is vacant.

**Objective and Activities of the Foundation**

The objective of the Foundation is to pay its income to or for such charitable institutions or purposes as the Trustees think fit. In planning the Foundations activities for the year in line with its objectives, the Trustees have kept in mind the Charity Commission's revised guidance on public benefit. The focus of the Foundation's activities remains the payments of donations to other charitable institutions or organisations. In the Trustees views, these donations enable these charitable institutions or organisations to continue to provide the services and resources they provide to certain sections of the public, which in itself, represents a public benefit, in line with Charity Commission guidance.

**Development of the Foundation**

The Foundation derives its income from its investments assets, including cash deposits and bank accounts. The Trustees have adjusted the investments to provide a stream of income available for potential distribution to charitable institutions or other purposes and so as to provide a sound capital base for the long term future of the charity.

**Financial Review of the Foundation**

The Foundation's income for the year, before receipts from its investment portfolio, was £53,316 (2021: £79,573). The Trustees have made grants for charitable purposes amounting to £49,321 (2021: £46,315) during the year, as shown in the receipts and payments account, with other payments made during the year, excluding investment income reinvested into its investment portfolio, of £28,786 (2021: £24,615) representing administrative costs related to running the Foundation. The net assets of the Foundation at the year end were £2,494,838 (2021: £2,382,262).

**Reserves Policy**

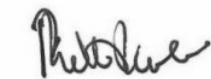
The Trustees policy is to apply the income year on year as it is received, so that expenditure broadly matches the income received. Where there is a surplus of income over expenditure this amount is reinvested for future income growth which will enable the Foundation to potentially make greater donations in the future.

Free reserves at 5 April 2022 are £2,746 (2021: £6,012).

**Risks Review**

The major risk to which the Foundation is exposed is as a result of its investments being subject to the fluctuations in the Stock Market as it has a significant portfolio of shares. This risk is mitigated by the appointment of a professional investment manager to manage the investments and by maintaining a broad range of investments at all times.

Approved by the Trustees on 11/12/22 and signed by:



Mrs MR Power  
Trustee



Mrs JE Robinson  
Trustee

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## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JONATHAN TOWLER FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2022 which are set out on pages 4 to 7.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work in this report.

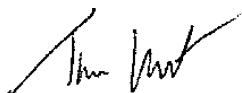
### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 22/12/2022

Tim Lunt            BA FCCA MIRPM

WR Partners  
Chartered Accountants  
Belmont House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**The Jonathan Towler Foundation  
Statement of Assets and Liabilities  
Year ended 05 April 2022**

<b>Monetary Assets</b>	<b>2022</b>		<b>2021</b>	
	<b>£</b>		<b>£</b>	
Bank and Cash Balances				
Bank current account	2,323		6,484	
Credit card	<u>(250)</u>	<b>2,073</b>	<u>(1,120)</u>	5,364
Debtors	<u>1,729</u>	<b>1,729</b>	<u>648</u>	648
 <b>Investment assets</b>				
Managed investment portfolio - at market value	Note 1	<b>2,492,092</b>		2,376,250
Other creditors		<b>(1,056)</b>		-
<b>Net assets</b>		<u><b>2,494,838</b></u>		<u><b>2,382,262</b></u>

11/12/2022

The accounts were approved by the Trustees on.....and signed on their behalf by:

  
Mrs MR Power  
Trustee

  
Mrs JE Robinson  
Trustee

**The Jonathan Towler Foundation  
Receipts and Payments Account  
Year ended 05 April 2022**

	2022 £		2021 £	
<b>Receipts</b>				
Income receipts				
Income from investments	<u>53,316</u>		<u>79,573</u>	79,573
		<b>53,316</b>		
Other receipts				
Receipts from managed investment portfolio	<u>56,000</u>		<u>52,000</u>	52,000
		<b>56,000</b>		
Total receipts		<u><b>109,316</b></u>		<u><b>131,573</b></u>
<b>Payments</b>				
Expenditure payments				
Charitable expenditure	49,321		46,315	
Investment management fees	24,530		17,092	
Bank charges	88		66	
Prior year Accountancy and independent examination fees	1,178		-	
Accountancy and independent examination fees	1,056		1,236	
Governance and secretarial expenses	5,669		6,221	
Other expenditure	1,550		-	
Other administration expenditure	<u>179</u>		<u>-</u>	
		<b>83,571</b>		70,930
Other payments				
Reinvestment of investment income	<u>28,786</u>		<u>62,481</u>	62,481
		<b>28,786</b>		
Total payments		<u><b>112,357</b></u>		<u><b>133,411</b></u>
Net receipts / (payments) for the year	<b>(3,041)</b>		(1,838)	
Cash and bank balances brought forward	<b>5,364</b>		7,202	
Cash and bank balances carried forward	<u><b>2,323</b></u>		<u>5,364</u>	

**THE JONATHAN TOWLER FOUNDATION**

England & Wales - Charity number 278033

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# Accounts

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**The Jonathan Towler Foundation**

**(registered charity number 278033)**

**Financial Statements  
Year ended 5th April 2021**



**The Jonathan Towler Foundation**  
**Financial statements for the year ended 05 April 2021**  
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**The Jonathan Towler Foundation**  
**Financial statements for the year ended 05 April 2021**  
**Reference and administrative details**

<b>Charity registration number</b>	278033
<b>Registered office address</b>	Hill Farm Halse Brackley Northamptonshire NN13 6DY
<b>Accountants</b>	WR Partners Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
<b>Bankers</b>	HSBC 55 Corporation Street Coventry West midlands CV1 1GX
<b>Trustees</b>	Mrs M R Power Mrs J E Robinson

**The Jonathan Towler Foundation  
Trustee's Report  
For the year ended 05 April 2021**

The trustees have pleasure in presenting their report and accounts of the Foundation for the year ended 5 April 2021.

**Structure, Governance and Management**

The Foundation was founded by Mr EJH Towler on 16 December 1978 by a Deed of Trust, which was amended by a further Deed of Trust dated 24 August 1981. The settlor transferred £100 to the Foundation on 16 December 1978 and transferred additional property, together with Mrs MM Towler, by Deed of Variation dated 22 December 1978.

The Foundation is a registered charity and its charity registration number is 278033.

The Trustees of the Foundation who served during the year are shown on page 1 of the accounts.

The Foundation is administered and managed by the Trustees. The power to appoint new Trustees vests in the patron, or with the existing Trustees if the office of Patron is vacant.

**Objective and Activities of the Foundation**

The objective of the Foundation is to pay its income to or for such charitable institutions or purposes as the Trustees think fit. In planning the Foundations activities for the year in line with its objectives, the Trustees have kept in mind the Charity Commission's revised guidance on public benefit. The focus of the Foundation's activities remains the payments of donations to other charitable institutions or organisations. In the Trustees views, these donations enable these charitable institutions or organisations to continue to provide the services and resources they provide to certain sections of the public, which in itself, represents a public benefit, in line with Charity Commission guidance.

**Development of the Foundation**

The Foundation derives its income from its investments assets, including cash deposits and bank accounts. The Trustees have adjusted the investments to provide a stream of income available for potential distribution to charitable institutions or other purposes and so as to provide a sound capital base for the long term future of the charity.

**Financial Review of the Foundation**

The Foundation's income for the year, before receipts from its investment portfolio, was £79,573 (2020: £61,028). The Trustees have made grants for charitable purposes amounting to £46,315 (2020: £42,480) during the year, as shown in the receipts and payments account, with other payments made during the year, excluding investment income reinvested into its investment portfolio, of £24,615 (2020: £22,550) representing administrative costs related to running the Foundation. The net assets of the Foundation at the year end were £2,382,262 (2020: £1,701,512).

**Reserves Policy**

The Trustees policy is to apply the income year on year as it is received, so that expenditure broadly matches the income received. Where there is a surplus of income over expenditure this amount is reinvested for future income growth which will enable the Foundation to potentially make greater donations in the future.

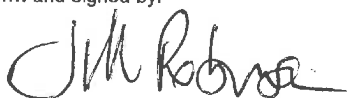
Free reserves at 5 April 2021 are £6,012 (2020: £7,202).

**Risks Review**

The major risk to which the Foundation is exposed is as a result of its investments being subject to the fluctuations in the Stock Market as it has a significant portfolio of shares. This risk is mitigated by the appointment of a professional investment manager to manage the investments and by maintaining a broad range of investments at all times.

Approved by the Trustees on 13/08/2021 and signed by:

**Mrs MR Power  
Trustee**



**Mrs JE Robinson  
Trustee**

---

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF THE JONATHAN TOWLER FOUNDATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 4 to 7.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body for my work in this report.

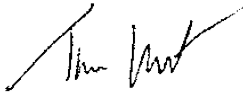
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 25/08/2021

Tim Lunt            BA FCCA MIRPM

WR Partners  
Chartered Accountants  
Belmont House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**The Jonathan Towler Foundation  
Statement of Assets and Liabilities  
Year ended 05 April 2021**

<b>Monetary Assets</b>	<b>2021</b>		<b>2020</b>
	<b>£</b>		<b>£</b>
Bank and Cash Balances			
Bank current account	6,484		7,202
Credit card	<u>(1,120)</u>		<u>-</u>
		<b>5,364</b>	7,202
Debtors	648		
		<b>648</b>	-
 <b>Investment assets</b>			
Managed investment portfolio - at market value	Note 1	<b>2,376,250</b>	1,694,310
 <b>Net assets</b>		<u><b>2,382,262</b></u>	<u><b>1,701,512</b></u>

The accounts were approved by the Trustees on 13/08/2021 and signed on their behalf by:

  
Mrs M R Power  
Trustee

  
Mrs J E Robinson  
Trustee

**The Jonathan Towler Foundation  
Receipts and Payments Account  
Year ended 05 April 2021**

	2020 £		2019 £	
<b>Receipts</b>				
Income receipts				
Income from investments	<u>79,573</u>		<u>61,028</u>	
		79,573		61,028
Other receipts				
Receipts from managed investment portfolio	<u>52,000</u>		<u>41,000</u>	
		52,000		41,000
Total receipts		<u><u>131,573</u></u>		<u><u>102,028</u></u>
<b>Payments</b>				
Expenditure payments				
Charitable expenditure	46,315		42,480	
Prior year donation creditors	-		1,118	
Investment management fees	17,092		16,849	
Bank charges	66		60	
Accountancy and independent examination fees	1,236		588	
Governance and secretarial expenses	6,221		5,022	
Other administration expenditure	<u>-</u>		<u>32</u>	
		70,930		66,149
Other payments				
Reinvestment of investment income	<u>62,481</u>		<u>44,179</u>	
		62,481		44,179
Total payments		<u><u>133,411</u></u>		<u><u>110,328</u></u>
Net receipts / (payments) for the year	(1,838)		(8,300)	
Cash and bank balances brought forward	7,202		15,502	
Cash and bank balances carried forward	<u>5,364</u>		<u>7,202</u>	

**The Jonathan Towler Foundation**  
**Notes to the accounts**  
**Year ended 05 April 2021**

<b>1 Investments</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Managed Investments portfolio - at market value</b>		
Managed investment portfolio at 6 April 2020	1,694,310	1,961,269
Disposals and redemptions of investments	(353,393)	(267,799)
Purchases of investments	433,048	302,427
Investment income reinvested	79,573	61,028
Payments to cash funds	(52,000)	(41,000)
Unrealised gains/(losses) on investments	591,804	(304,766)
Management charges	(17,092)	(16,849)
Managed investment portfolio at 5 April 2021	<u>2,376,250</u>	<u>1,694,310</u>
<b>2 Charitable expenditure</b>	<b>2021</b>	<b>2020</b>
Analysis of donations paid:	<b>£</b>	<b>£</b>
Action Medical Research for Children	-	500
Air Ambulance	3,000	3,000
Alzheimer's Research UK	-	200
Artemis Charitable Found	-	100
Brackley Hospital Trust	-	1,000
Brainwave	500	-
Cancer Research	-	100
Canine Partners	-	200
Cardiac Risk in the Young	-	1,000
Care Workers Charity - Chalfont Dene	250	-
Charities Trust Liverpool	1,000	-
Chrons & Colitis	1,000	-
Cohart 4	-	300
Combat Stress for Veterans Mental Health	-	500
Courtauld Institute	-	500
Crisis	-	500
CRY	-	500
Designability	-	1,000
Duchenne UK	-	2,000
Evelina London Hospital Fundraising Team	500	-
Family Action	500	-
Gabby Alway & Ben Peel - MN Support	1,725	-
Game & Wildlife Conservation	2,310	500
GOSH Great Ormond Street Hospital	5,053	4,195
Halse Mission Room	2,000	-
Halse Village Hall	-	280
Hammesley Homes Charity	-	2,750
Happy Days	-	1,000
Happy Days	2,000	-
Hawie Up Foundation	-	250
Henry Straubenzee Memorial Fund	219	250
Homestart	1,568	-
ICENI - Ipswich	1,000	-
Jason Felce Bike - Jacs Bespoke Bikes	750	-
K Powney (Maze Upkeep)	-	615
Katherine House Hospice	-	500
Lawrence Home Nursing team	700	1,000
Loughborough University	100	-
Louisa Richardson (Mad Birds)	-	288
Maggies Centre	-	1,180
Manchester Sanctuary	-	500
Marrie Curie	3,000	2,000
Mellon Educate	-	110
Mencap	-	250
Mind	100	-
	<u>27,274</u>	<u>27,068</u>

**The Jonathan Towler Foundation**  
**Notes to the accounts**  
**Year ended 05 April 2021**

<b>2 Charitable expenditure (continued)</b>	<b>2021</b>	<b>2020</b>
Analysis of donations paid (continued):	<b>£</b>	<b>£</b>
Brought forward	27,274	27,068
Motor Neurone Disease Association	1,120	1,000
National Garden Scheme	500	-
NHS Charities Together	501	-
Northampton Hope Centre	1,000	-
Northamptonshire Community Foundation	500	1,000
Nova	-	1,000
Oxford Hospitals Charity	1,000	655
Oxfordshire Youth	250	-
Pancreatic Cancer UK	-	110
Parkinson Trust	1,500	-
Parkinsons UK	1,000	-
Pathway Adult Mentoring	-	500
Plumpton Church Heritage Trust	500	-
Project Northmoor	50	-
Prostate Cancer Research	2,000	1,000
PSP Association	-	500
Rainbow Trust Children	1,000	-
Royal Botanic Gardens	81	80
Royal British Legion	250	-
Royal National Lifeboat Institution	250	500
Royal Opera House	1,200	1,160
Salvation Army	-	1,000
St James Church Somerton	1,000	250
St Johns Ambulance	-	100
St Johns Ambulance (Northants)	1,000	-
St Lukes Hospital	250	-
St Peter & St Paul Church	500	100
St Peters Church - Hammersmith	1,000	-
Sue Ryder	-	500
The Cure Parkinsons Trust	-	500
The Hyperion Foundation	-	100
The Mulberry Bush Organisation	-	500
The National Brain Appeal	-	500
The National Gallery	189	-
The Royal Marsden Cancer Charity	-	1,000
The Salvation Army	-	1,000
UKSA - Pollys Fund 2020	1,000	-
Well Child	-	1,307
West London Zone	-	1,000
Wheel Power (Jeff Coate)	1,400	-
YoungMinds	-	50
	<u>46,315</u>	<u>42,480</u>
<b>Prior year creditor donations</b>		
Wounded Veterans		500
Lawrence Home Nursing team		618
	<u>-</u>	<u>1,118</u>

**3 Trustees remuneration and related party transactions**

No trustee received any remuneration during the year.

No trustee received reimbursement of expenses during the year.

No trustee had any personal interest in any transaction entered into by the charity during the year (2020: £NIL)