

Registered number
01375316

Brownsea Open Air Theatre Ltd

Unaudited Accounts

**For the Year Ended
31 December 2024**

BROWNSEA OPEN AIR THEATRE

Registered Charity 278003

Annual Report for 2024

The Trustees of Brownsea Open Air Theatre Ltd present their Report and Accounts for the year 1st January 2024 to 31st December 2024.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 01 January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01375316

Charity Number

278003

Registered Address

Michael Farley & Associates Ltd
Suite 9
Pine Court Business Centre
36 Gervis Road
Bournemouth
BH1 3DH

Trustees

M.L. Bursey
D.M. Burton
D.M. Cherrett
C.R. Davenport
E.M. Davenport
G.D. Hayton
G.M. Linford
D.A. Mallender
R.W. Nother
R.P. Sach
B. Woolton

Independent Examiners

Michael Farley & Associates Ltd
Suite 9
Pine Court Business Centre
36 Gervis Road
Bournemouth
BH1 3DH

Bankers

Nat West
Bournemouth Castlepoint Centre
Castle Lane
West Bournemouth
BH8 9US

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brownsea Open Air Theatre Ltd is a Registered Charitable Company governed by the Memorandum and Articles of Association (Company No. 01375316).
Incorporated 26th June 1978.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity may be exposed and to ensure appropriate controls are in place.

Constitution

The Company is limited by Guarantee and has no share capital. In the event of the company being wound up members are each required to contribute an amount not exceeding £1.

Brownsea Open Air Theatre Limited is referred to throughout the remainder of this report as BOAT.

Patrons

Andrew Jarvis - A professional Shakespearian Actor and Tutor
Michael Dobson - Director of the Shakespeare Institute

Trustees

The trustees who served during the year were:

R.P. Sach - (Chair)
D.M. Cherrett – (Treasurer - Fin
D.M. Burton (Secretary)
M.L. Bursey
E.M. Davenport
C.R. Davenport
G.D. Hayton
G.M. Linford
D.A. Mallender
R.W. Nother
B. Woolton

Recruitment and appointment of Trustees

The Directors of the Company are also charity trustees for the purpose of charity law, and are referred to as "Trustees" throughout the report. There are no members who are not Trustees. All members of the Trustee body give their time voluntarily. There are currently eleven Trustees. Trustees are replaced through personal recommendation of existing Trustees.

Trustees are made aware of their responsibilities under the Companies Act and the Charities Act, and all are made aware of the nature of the work of the charity.

The following were appointed Trustee on 12 September 2024:

Maureen Linda Bursey
Dorothy Mary Burton
Gillian Margaret Linford
Robert William Nother

Risk Management

The Trustees have not identified any major risks to which the Charity is exposed.

On the practical front we operate a rigorous Health and Safety Policy, both for members of the Company and for the General Public. This Policy is reviewed regularly annually.

OBJECTIVE AND ACTIVITIES

Charitable Objectives and Activities

The purpose of the Charity is to advance the education of the Public in the Arts, particularly in the art of Drama, and to further the charitable work of The National Trust and the Dorset Trust for Nature.

Public Benefit Statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

B.O.A.T. is committed to Equal Opportunities and to promoting theatre as an activity for all. We ensure that all volunteers are treated equally.

Overview 2024

We presented Macbeth - originally planned for 2022. The production was very successful, in spite of the changeable weather.

BOAT offers talks to local organisations, but since the Pandemic we have found that many of the societies who would have asked us to give talks have disbanded. In 2024 the talks co-ordinator was invited to visit the newly opened Marjorie House care home. After seeing their outdoor performance area with a spectacular view of Brownsea Island, she asked two of the trustees to come along later. They were equally thrilled with the look of it and the enthusiasm of the staff in charge. Sadly, nothing has developed so far.

The National Trust's intention to develop a natural amphitheatre on Brownsea Island has been resurrected. The Trust have also been forced to rebuild their jetty at Sandbanks. Coupled with the ending of the charter to the Company providing ferries to and from the Island, these works have resulted in BOAT having to absent ourselves from Brownsea Island whilst the works are ongoing - at least for the 2025 season. Talks with Canford School, Canford Magna, Wimborne have resulted in plans for the 2025 production to be held there.

2024 was the 61st year of BOAT bringing Shakespeare to Brownsea Island. BOAT started as a one-off in 1964 to celebrate Shakespeare's 400th birthday

Review and Achievements 2024

Donations

The following donations were made

Dorset Wildlife Trust	400
Brownsea Island Volunteer Wardens	200
St John Ambulance	200
St Mary's Church	200
Skinner Street United Reformed Church	200
Brownsea Island Scout Group	100

Costumes premises

We are still using the same unit for our costumes. The financial arrangements remain the same as previously agreed and although the lease expired on 31st March 2024, the freeholders have made it clear that they are happy for us to remain, paying the same rent. Works on site are continuing involving the bricking up of some of the windows and replacement of others. These works, still ongoing, have necessitated the reconfiguration of the Unit. The costume team are looking forward to moving back in in early 2025 in order to do this work.

Sponsorship

Dorset Software sponsored us in 2024 and have agreed to sponsor us in 2025.

Talks

We continue to respond to requests for talks to outside bodies.

Our talks aim to give information about our charity in an entertaining and professional manner, consistent with our ethos of providing quality traditional Shakespeare. During 2024 BOAT delivered 3 talks:-

Ringwood Antiques Club	28-Feb-24
Kinson Historical Society	01-May-24
Parkstone Townswomen's Guild	09-May-24

According to the time available and the tastes of the group who have requested a talk, the content and number and fields of expertise of the speakers is adjusted as required. There is always a general account of how BOAT began in 1964. Areas covered can include practical details of the set, props and costumes, casting, technical issues and details of the actual production, contrasts between "then" and "now" and how those listening might be interested in joining in some way.

The aims are to generate additional income towards the work of BOAT in support of the National Trust and to raise the profile of BOAT in order to sell more tickets and recruit new volunteers.

FundRaising

During the production of Macbeth the usual merchandise - items of clothing displaying the Company's logo tote bags etc - were sold. In addition T shirts discrete to Macbeth were sold to members of the cast and crew. The last few of the 60th anniversary booklets were also sold.

FINANCIAL REVIEW

Financial Management and Reserves

Financial Management Policy controls ensure that all our assets are secure. The Policy meets all the requirements of the Charities Act 1993, Charity Commission guidelines 'Internal Financial Controls for Charities' and 'Accounting and Reporting by Charities: Statement of Recommended Practice (2015)'.

We keep a Reserve sufficient to provide initial funding for the next production should the current production unexpectedly incur a loss.

Principal Funding Sources

The Charity is principally dependent on income from the Annual Production.

Financial Statement

The company made a profit of £10,499 during the year 2024. In view of the uncertainty for the future we have not been able to donate to the National Trust in 2024 but small donations were made to other organisations, from the money raised by our annual Production.

Trustees Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income or expenditure of the company for that period. In preparing those financial statements, the Trustees are required to:

Select suitable accounting policies and apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report has been prepared in accordance with the Statement of Recommended practice – "Accounting and Reporting by Charities" (SORP 2015) and in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 24-4 2025



D. CHERRETT - TRUSTEE

Brownsea Open Air Theatre Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Brownsea Open Air Theatre Ltd for the year ended 31 December 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brownsea Open Air Theatre Ltd for the year ended 31 December 2024 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.



Michael Farley & Associates Limited
Chartered Accountants
Suite 9
Pine Court Business Centre
36 Gervis Road
Bournemouth
BH1 3DH

...24/4/25.....

Brownsea Open Air Theatre Ltd
Statement of Financial Activities
for the year ended 31 December 2024

	2024	2023
	£	£
Incoming and endowments from:		
Donations and legacies	290	426
Charitable activities - fundraising income	117,749	122,959
Total	<u>118,039</u>	<u>123,385</u>
Charitable activities - fundraising costs	92,305	90,202
Administrative expenses	15,235	25,808
Total	<u>107,540</u>	<u>116,010</u>
Net income/(expenditure)	10,499	7,375
Net movement in funds	<u>10,499</u>	<u>7,375</u>
Reconciliation of funds		
Total funds brought forward	70,310	62,935
Total funds carried forward	<u>80,809</u>	<u>70,310</u>

Brownsea Open Air Theatre Ltd**Registered number:****01375316****Balance Sheet****as at 31 December 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	1,768	2,358
Current assets			
Debtors	4	5,904	-
Cash at bank and in hand		73,797	68,612
		<u>79,701</u>	<u>68,612</u>
Creditors: amounts falling due within one year	5	(660)	(660)
Net current assets		<u>79,041</u>	<u>67,952</u>
Net assets		<u>80,809</u>	<u>70,310</u>
Capital and reserves			
Profit and loss account		80,809	70,310
Shareholders' funds		<u>80,809</u>	<u>70,310</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**D Cherrett**

Director

Approved by the board on 24/4/25

Browsesea Open Air Theatre Ltd
Statement of Cash Flows
for the year ended 31 December 2024

	Notes	2024 £	2023 £
Operating activities			
Profit/(loss) for the financial year		10,499	7,375
Adjustments for:			
Depreciation		590	786
Increase in debtors		(5,904)	-
Increase in creditors		-	60
		<u>5,185</u>	<u>8,221</u>
Cash generated by operating activities		<u>5,185</u>	<u>8,221</u>
Net cash generated			
Cash generated by operating activities		5,185	8,221
Net cash generated		<u>5,185</u>	<u>8,221</u>
Cash and cash equivalents at 1 January		68,612	60,391
Cash and cash equivalents at 31 December		<u>73,797</u>	<u>68,612</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>73,797</u>	<u>68,612</u>
		<u>73,797</u>	<u>68,612</u>

Brownsea Open Air Theatre Ltd
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Incoming Resources

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. Any permanent endowments are dealt with through the statement of financial activities when received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% reducing balance basis
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	0	0

Brownsea Open Air Theatre Ltd
Notes to the Accounts
for the year ended 31 December 2024

3 Tangible fixed assets

	Equipment
	£
Cost	
At 1 January 2024	125,098
At 31 December 2024	<u>125,098</u>
Depreciation	
At 1 January 2024	122,740
Charge for the year	590
At 31 December 2024	<u>123,330</u>
Net book value	
At 31 December 2024	<u>1,768</u>
At 31 December 2023	<u>2,358</u>

4 Debtors	2024	2023
	£	£
2025 production prepayment	<u>5,904</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	<u>660</u>	<u>660</u>

6 Volunteers

All productions are performed and produced by volunteers; all aspects of the charity's day to day activities are voluntary, including that of the Trustees, with no staff employed and no remuneration paid.

7 Other information

Brownsea Open Air Theatre Ltd is a private company limited by guarantee and incorporated in England. Its registered office is:
Suite 9
Pine Court Business Centre
36 Gervis Road
Bournemouth
BH1 3DH