

Registered number
01375316

Brownsea Open Air Theatre Ltd

Report and Unaudited Accounts

For the Year Ended
31 December 2022

BROWNSEA OPEN AIR THEATRE

Registered Charity 278003

Annual Report for 2022

The Trustees of Brownsea Open Air Theatre Ltd present their Report and Accounts for the year 1st January 2022 to 31st December 2022.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 01 January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

7444577

Charity Number

278003

Registered Address

Michael Farley & Associates Ltd
Suite 9
Pine Court Business Centre
36 Gervis Road
Bournemouth
BH1 3DH

Trustees

D.M. Cherrett
C.R. Davenport
E.M Davenport
G.D. Hayton
D.A. Mallender
R.P. Sach
P.L. Scott
B. Woolton

Independent Examiners

Michael Farley & Associates Ltd
Suite 9
Pine Court Business Centre
36 Gervis Road
Bournemouth
BH1 3DH

Bankers

Nat West
Bournemouth Castlepoint Centre
Castle Lane
West Bournemouth
BH8 9US

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Browsea Open Air Theatre Ltd is a Registered Charitable Company governed by the Memorandum and Articles of Association (Company No. 01375316).

Incorporated 26th June 1978.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity may be exposed and to ensure appropriate controls are in place.

Constitution

The Company is limited by Guarantee and has no share capital. In the event of the company being wound up members are each required to contribute an amount not exceeding £1.

Browsea Open Air Theatre Limited is referred to throughout the remainder of this report as BOAT.

Patrons

Andrew Jarvis - A professional Shakespearian Actor and Tutor

Michael Dobson - Director of the Shakespeare Institute

Trustees

The trustees who served during the year were:

R.P. Sach - (Chair)

D.M. Cherrett – (Treasurer)

P.L. Scott – (Secretary)

E.M. Davenport

C.R. Davenport

G.D. Hayton

D.A. Mallender

K.W. Wilkins

B. Woolton

KW Wilkins resigned as a trustee on 15 September 2022

PL Scott resigned as Secretary on 15 September 2022 but remains a trustee

Recruitment and appointment of Trustees

The Directors of the Company are also charity trustees for the purpose of charity law, and are referred to as “Trustees” throughout the report. There are no members who are not Trustees. All members of the Trustee body give their time voluntarily. There are currently eleven Trustees. Trustees are replaced through personal recommendation of existing Trustees.

Trustees are made aware of their responsibilities under the Companies Act and the Charities Act, and all are made aware of the nature of the work of the charity.

Risk Management

The Trustees have not identified any major risks to which the Charity is exposed.

On the practical front we operate a rigorous Health and Safety Policy, both for members of the Company and for the General Public. This Policy is reviewed regularly annually.

OBJECTIVE AND ACTIVITIES

Charitable Objectives and Activities

The purpose of the Charity is to advance the education of the Public in the Arts, particularly in the art of Drama, and to further the charitable work of The National Trust and the Dorset Trust for Nature Conservation.

Public Benefit Statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

B.O.A.T. is committed to Equal Opportunities and to promoting theatre as an activity for all. We ensure that all volunteers are treated equally.

Overview 2022

We were able to return to Brownsea Island for the 2022 season. It was decided to defer the production of Romeo and Juliet to the 2023 season and instead to produce Twelfth Night which was to have been produced in 2021. The production was very successful, aided by the hot summer weather.

B.O.A.T. offers talks to local organisations. These have resumed, successfully throughout 2022

B.O.A.T. was set to re-locate their performance area on the Island, to a new purpose built site in partnership with the National Trust. However, this has now been put on hold, initially due to the Coronavirus Pandemic. The National Trust do not plan to go ahead with this initiative for the present.

Review and Achievements 2022

Donations

The following donations were made

National Trust	6,000
Dorset Wildlife Trust	400
Brownsea Island Volunteer Wardens	200
St John Ambulance	100
St Mary's Church	100
Skinner Street United Reformed Church	50

Costumes premises

We are still using the same unit for our costumes. The financial arrangements remain the same as previously agreed and the lease has been extended until 31st March 2024. The new freeholders have made it clear that they are happy for us to remain. Works have been done on the site, including the provision of a sink not yet connected and the removal of the conveyor belt going to the ground floor and the floor made good. Since the end of Twelfth Night the Costume and Props teams have worked to make the storage more efficient. We first started making our own costumes in 2001 having hired, mostly from the RSC, before that date. We now have an extremely well stocked wardrobe of costumes made to a very high standard.

Boat Tender

Once the National Trust reopened the Island after the coronavirus pandemic they only allowed one ferry company - Brownsea Island Ferries - to transport members of the public to the Island. Therefore although we go through the tender process, it is the only company which can be used by us.

Sponsorship

Dorset Software sponsored us in 2022 and have agreed to sponsor us in 2023.

Talks

We continue to respond to requests for talks to outside bodies.

Our talks aim to give information about our charity in an entertaining and professional manner, consistent with our ethos of providing quality traditional Shakespeare. During 2022 BOAT delivered 5 talks:-

15 February - Bournemouth & Beyond Discovery Group

19 May - Canford Heath Townswomen's Guild

9 June - Bournemouth & Poole Promotion Club

7 October - Throop Women's Institute

18 October - Dorset Ladies' Luncheon Club

We had 3 talks booked for February and April, all of which had to be cancelled due to the Coronavirus Pandemic.

We have more bookings for 2023

According to the time available and the tastes of the group who have requested a talk, both the content and number and fields of expertise of the speakers is adjusted as required. There is always a general account of how BOAT began in 1964. Areas covered can include practical details of the set, props and costumes, casting, technical issues and details of the actual production, contrasts between "then" and "now" and how those listening might be interested in joining in some way.

The aims are to generate additional income towards the work of BOAT in support of the National Trust and to raise the profile of BOAT in order to sell more tickets and recruit new volunteers.

FundRaising

To raise further money, we continue to use our 'Easy Funding' account, giving all members of BOAT the facility to register with 'Easy Funding'. We also had an "Amazon Smile" account but this generated little income and has now been discontinued by Amazon. Members can donate to their chosen charity, B.O.A.T. when making 'on-line' purchases with registered businesses.

2022 was the 59th Year of BOAT bringing Shakespeare to Brownsea Island

BOAT started as a one-off in 1964 to celebrate Shakespeare's 400th Anniversary and has played on the island every year since, except 2020 and 2021. We are now in our 59th year, having marked our 50th year by a Celebration Event on the 28th April 2013, at Upton House. We continued to sell the few remaining copies of our 50th Celebration 'Brownsea Open Air Theatre's first 50 years' book.

FINANCIAL REVIEW

Financial Management and Reserves

Financial Management Policy controls ensure that all our assets are secure. The Policy meets all the requirements of the Charities Act 1993, Charity Commission guidelines 'Internal Financial Controls for Charities' and 'Accounting and Reporting by Charities: Statement of Recommended Practice (2015)'.

We keep a Reserve sufficient to provide initial funding for the next production should the current production unexpectedly incur a loss.

Principal Funding Sources

The Charity is principally dependent on income from the Annual Production.

Financial Statement

The company made a profit of £17,887 during the year 2022. Therefore we have been able to donate to the National Trust and other organisations, from the money raised by our annual Production.

Trustees Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income or expenditure of the company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report has been prepared in accordance with the Statement of Recommended practice – "Accounting and Reporting by Charities" (SORP 2015) and in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 2023

D. CHERRETT - TRUSTEE

Brownsea Open Air Theatre Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Brownsea Open Air Theatre Ltd for the year ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brownsea Open Air Theatre Ltd for the year ended 31 December 2022 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Michael Farley & Associates Limited
Chartered Accountants
Suite 9
Pine Court Business Centre
36 Gervis Road
Bournemouth
BH1 3DH

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Brownsea Open Air Theatre Ltd
Statement of Financial Activities
for the year ended 31 December 2022

	2022	2021
	£	£
Incoming and endowments from:		
Donations and legacies	588	354
Charitable activities - fundraising income	116,723	10
Total	<u>117,311</u>	<u>364</u>
Charitable activities - fundraising costs	75,651	26
Administrative expenses	23,773	6,838
	<u>99,424</u>	<u>6,864</u>
Net income/(expenditure)	17,887	(6,500)
UK Government Covid-19 grant	-	-
Net movement in funds	<u>17,887</u>	<u>(6,500)</u>
	<u>17,887</u>	<u>(6,500)</u>
Reconciliation of funds		
Total funds brought forward	45,048	51,548
Total funds carried forward	<u>62,935</u>	<u>45,048</u>

Brownsea Open Air Theatre Ltd
Registered number: 01375316
Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	2	3,144	4,192
Current assets			
Cash at bank and in hand		60,391	41,456
Creditors: amounts falling due within one year	3	(600)	(600)
Net current assets		59,791	40,856
Net assets		<u>62,935</u>	<u>45,048</u>
Capital and reserves			
Profit and loss account		62,935	45,048
Shareholder's funds		<u>62,935</u>	<u>45,048</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Cherrett

Director and trustee

Approved by the Council of Management and the trustees on

Brownsea Open Air Theatre Ltd
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Incoming Resources

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. Any permanent endowments are dealt with through the statement of financial activities when received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% reducing balance basis
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Brownsea Open Air Theatre Ltd
Notes to the Accounts
for the year ended 31 December 2022

2 Tangible fixed assets

	Equipment
	£
Cost	
At 1 January 2022	125,098
At 31 December 2022	<u>125,098</u>
Depreciation	
At 1 January 2022	120,906
Charge for the year	<u>1,048</u>
At 31 December 2022	<u>121,954</u>
Net book value	
At 31 December 2022	<u>3,144</u>
At 31 December 2021	<u>4,192</u>

3 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>600</u>	<u>600</u>

4 Volunteers

All productions are performed and produced by volunteers; all aspects of the charity's day to day activities are voluntary, including that of the Trustees, with no staff employed and no remuneration paid.

5 Other information

Brownsea Open Air Theatre Ltd is a private company limited by guarantee and incorporated in England. Its registered office is:
Suite 9
Pine Court Business Centre
36 Gervis Road
Bournemouth
BH1 3DH

Browsea Open Air Theatre Ltd
Notes to the Accounts
for the year ended 31 December 2022

6 Income and costs	2022	2021
	£	£
Fundraising income		
Box office	110,932	-
Insurance claim	154	-
Programme sales	3,979	-
Sponsorship receipts	1,500	-
Other receipts	9	-
Book/merchandise sales	149	10
	<u>116,723</u>	<u>10</u>
Fundraising costs		
Theatre area rental	3,792	-
Seating and auditorium costs	19,590	-
Set costs	1,319	-
Lighting and sound	9,061	-
Costumes and make up	484	-
Properties	256	-
Boat hire	39,550	-
Room hire and refreshments	1,365	26
Other production costs	234	-
	<u>75,651</u>	<u>26</u>
Administrative expenses		
Theatre running costs:		
Costume storage costs	3,311	2,441
Insurance	1,702	1,304
	<u>5,013</u>	<u>3,745</u>
Governance costs:		
Telephone	72	150
PO Box	378	360
Stationery and postage	231	9
Media advertising	464	279
Posters/fliers/tickets print	2,456	60
Accountancy fees	600	600
Companies House filing fee	30	30
Parking/transport	1,492	-
Repairs and maintenance	3,316	46
Depreciation	1,048	1,397
Charitable donations	6,850	-
Sundry expenses	1,823	162
	<u>18,760</u>	<u>3,093</u>
	<u>23,773</u>	<u>6,838</u>
7 Other operating income		
Donations (including Gift Aid)	<u>588</u>	<u>354</u>