



Taunton Opportunity Group

Annual Report and Accounts

For the period ended 31 August 2024

Taunton Opportunity Group
Index to Annual Report and Accounts
For the period ended 31 August 2024

Contents

General Information	3
Trustees' Annual Report	4 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 17

General Information

Trustees

Chair	Holly Burchett
Vice-Chair	Jena Whittet-Evens
Treasurer	Gavin Brown
Secretary	Alison Brown
Other Trustees	Susan Small Heidi Brand Nina Engleby Jennifer Bird (resigned as trustee prior to 31 August 2024) Mo Hodges (resigned as trustee prior to 31 August 2024) Rosi Rosthorn (appointed as trustee 18 July 2024)

Address

Wooden Spoon House
Crowcombe Road
Taunton
TA2 7NF

Bankers

Lloyds Bank Plc
31 Fore Street
Taunton
TA1 1HN

Charity Number

277984

Independent Examiner

Christopher Chery FCCA

C/o Brunel Chartered Certified Accountants
3 Marco Polo House
Cook Way
Taunton
Somerset
TA2 6BJ

Trustees' Annual Report

The trustees present the annual report together with the financial statements of the charity for the extended period ended 31 August 2024.

Background and activities

Taunton Opportunity Group (TOG) is a specialist preschool provision for children with special educational needs and/or disabilities living in Taunton Deane and its surrounding areas. TOG welcomes applications for children with a wide range of special educational needs and disabilities. Staff are highly trained in supporting children with conditions such as Downs Syndrome, Autism, Cerebral Palsy, and complex medical conditions in addition to speech and language or general development delay.

TOG was first formed as a voluntary self-help group in 1972. The group initially met three mornings per week and was run by a committee of parents and those interested in helping preschool children with special educational needs. In 1978 TOG moved to two purpose-built cabins in Bishop's Hull. In 2000 thanks to support from local organisations including Soroptimist International and Taunton Vale Rotary Club and a generous matched donation from The British Rugby Charity (known as Wooden Spoon Society), a new purpose-built building opened. TOG boasts a range of excellent facilities including a multi-sensory unit (MSU), playroom, messy play area, outdoor play area and family room.

Our mission

TOG provides a learning environment geared towards its mission to help children realise their full developmental potential. TOG operates a key worker system, has a maximum 1:3 staff to child ratio, provides a tailored curriculum and universal access to the Early Years Foundation Stage through developmentally appropriate, inclusive, and stimulating activities. To offer a coordinated approach to development, the team also works in partnership with external professionals such as Speech and Language Therapy, Physiotherapy and Occupational Therapy.

Achievements and performance

May 2023 brought a well-earned Outstanding rating from Ofsted. The team are very proud of this achievement, and it reflects TOG's dedication and hard work in delivering an individualised curriculum tailored to each child's needs.

In July 2023, TOG had 9 leavers: 4 went into mainstream; 4 into specialist schools; 1 was not placed.

September 2023 saw the return of a key worker from maternity leave and the start of 2 apprenticeships. Both apprentices have settled in well and are a great addition to the TOG team, which currently consists of manager, deputy manager, 3 key workers and 1 bank staff.

At the Annual General Meeting held on 23 November 2023, Jennifer Bird stepped down from the position of Chair and Holly Burchett was elected. Jena Whittet-Evens was elected as Vice-Chair and former staff member Nina Engleby was elected as a new committee member.

As of 31 August 2024, 14 children are on the roll for morning sessions, 2 children attend Tuesday baby group and 1 child attends weekly 1-hour MSU sessions. The age range of TOG's children is between 3 months to 5 years.

Volunteers

3 weekly playroom volunteers assist with supervision and help to enhance the play experience of individual children.

In January 2024 a fundraising subcommittee consisting of 3 trustees was established. A variety of fundraising avenues are being explored: individual giving; trusts and foundations; community fundraising; corporate sponsorship.

Governance

TOG is governed by a constitution modelled on one recommended by The Early Years Alliance. This was brought up to date and adopted at the Annual General Meeting held on 8 November 2018. TOG's constitution is available to view on the website.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Ofsted

As aforementioned the most recent Ofsted inspection was in May 2023. The report states that the quality and standard of TOG's provision was Outstanding across all four categories.

The inspector wrote how 'staff know the children extremely well and have very high expectations for them all. They skilfully interact to encourage and promote children's language development. [...] Children are highly motivated to explore, showing curiosity and fascination when they come across something of interest.' Other key findings include how the curriculum is adapted to suit individual needs, learning is inclusive, and communication methods are expertly used to help children to interact.

Safeguarding

TOG is committed to ensuring that paramount importance is given to safeguarding the children in its care. TOG's Safeguarding Policy is reviewed annually. The management team is also proactive in providing annual training and regular support to staff, volunteers, and trustees.

Risk Management

Comprehensive policy and protocol documents are in place covering all operational aspects of TOG's work. These are reviewed and updated as necessary, but at least annually. Financial risk is kept under constant review by the committee at its regular half termly meetings and is looked at in greater depth when the annual accounts are produced, and budgets are set.

Reserves Policy

The committee aims to hold in cash reserves a figure equal to one year's expenditure not covered by income from Somerset County Council. As of 31 August 2024 the unrestricted liquid cash reserves stood at £234,835.

Investment Policy

Funds not required to meet day-to-day expenses or to act as reserves are to be deposited in low-risk interest bearing accounts.

Financial review

The Statement of Financial Activities for the period and Balance Sheet as of 31 August 2024 are presented on pages 9 and 10. For the extended period ending 31 August 2024, TOG achieved a surplus of income over expenditure amounting to £190,757, with total unrestricted funds carried forward of £511,354

Included in these reserves is a legacy of £222,076.76 received from Mrs. Christine Ann Robinson. TOG is immensely grateful for Mrs. Robinson's generosity, which has financially sustained the charity for the next 10 years. The TOG team plans to erect a plaque at Wooden Spoon House to honour her gift.

The trustees remain concerned about the ongoing annual deficit, which has risen from £7,777 in 2020 to £16,757 in 2022 and £17,580 in 2023. Excluding Mrs. Robinson's legacy, a trading deficit of £31,320 was generated in the extended period to 31 August 2024.

The strategic priority is for the committee to work with management to develop a plan which addresses this problem and works to close the gap between financial income and expenditure in the long-term. Specifically, this will involve volunteer recruitment, the gradual increase of children per session and the promotion of TOG's baby group and MSU facilities, in addition to fundraising.

The trustees wish to thank all who have supported TOG financially during the past reporting period. Thank you to our regular donors, events participants, Hidden Needs Trust, and The Waitrose Foundation amongst others.

Going concern

The trustees have carefully considered the charity's position in respect of its going concern status. Given the improvement made in reserves since 31 March 2023 and the strategic plan in development between the committee and management team, the trustees are satisfied of the charity's ability to meet its obligations for the next twelve months.

The trustees' annual report was approved by the trustees of Taunton Opportunity Group on 21 November 2024 and was signed on its behalf by its Chairperson Holly Burchett.



Holly Burchett
Chair of trustees

21 November 2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Usual accounting principles requires the trustees to prepare the financial statements for each financial period which give a true and fair view. The trustees should not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that financial period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in The Charities Statement of Recommended Practice.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by the trustees of Taunton Opportunity Group on 21 November 2024 and signed on its behalf by Chairperson Holly Burchett.



Holly Burchett
Chair of trustees

21 November 2024

Independent Examiner's Report



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report
on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Taunton Opportunity Group

On accounts for the period
ended

31 August 2024

Charity no (if any)

277984

Set out on pages

nine to eighteen

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 August 2024.

Responsibilities and basis of
report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:
accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

C Cherry

Date:

15 November 2024

Name:

Christopher Cherry

Relevant professional
qualification(s) or body (if
any):

FCCA

Address:

C/o Brunel Chartered Certified Accountants

3 Marco Polo House, Cook Way

Taunton, Somerset TA2 6BJ

Taunton Opportunity Group
Statement of Financial Activities
Period Ended 31 August 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and Endowments					
From:					
Donations & legacies	3	224,897	-	224,897	7,389
Charitable activities	4	90,546	-	90,546	58,312
Other trading activities		963	-	963	1,062
Other		<u>2,200</u>	<u>7,466</u>	<u>9,666</u>	<u>13,155</u>
Total Income		<u>318,606</u>	<u>7,466</u>	<u>326,072</u>	<u>79,918</u>
Expenditure on:					
Raising funds	5	(-)	-	(-)	(-)
Charitable activities	6	(131,772)	(3,543)	(135,315)	(97,498)
Other	6	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>
Total Expenditure		<u>(131,772)</u>	<u>(3,543)</u>	<u>(135,315)</u>	<u>(97,498)</u>
Net Income/(Expenditure)		<u>186,834</u>	<u>3,923</u>	<u>190,757</u>	<u>(17,580)</u>
Transfer between funds		<u>3,923</u>	<u>(3,923)</u>	<u>-</u>	<u>-</u>
Net movement in funds		190,757	-	190,757	(17,580)
Reconciliation of funds					
Total funds brought forward	16	<u>319,240</u>	<u>1,357</u>	<u>320,597</u>	<u>338,177</u>
Transfer between historic funds		<u>1,357</u>	<u>(1,357)</u>	<u>-</u>	<u>-</u>
Total funds carried forward		<u>511,354</u>	<u>-</u>	<u>511,354</u>	<u>320,597</u>

Taunton Opportunity Group

Balance Sheet

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	271,696	271,696
Current assets			
Stocks	12	-	-
Debtors	13	3,644	3,644
Prepayments	13	-	1,035
Investments		-	28,097
Cash at bank and in hand		<u>236,014</u>	<u>16,125</u>
		511,354	48,901
Creditors: Amounts falling due within one year	14	<u>(-)</u>	<u>(-)</u>
Net assets		<u>511,354</u>	<u>320,597</u>
 Funds of the charity:	15		
Restricted funds		-	1,357
Unrestricted income funds			
Unrestricted funds		<u>511,354</u>	<u>319,240</u>
Total funds		<u>511,354</u>	<u>320,597</u>

The trustees have not required the charity to obtain and audit of its financial statements for the period ended 31 August 2024 in accordance with section 144(2) of the Charities Act 2011.

The trustees acknowledge their responsibilities of ensuring the charity keeps accounting records that comply with the relevant legislations.

The financial statements on pages twelve to twenty-one were approved by the trustees and authorised for issue at the date of the 2024 AGM on 21 November 2024 and signed on their behalf by:



Holly Burchett
Chair of Trustees

Taunton Opportunity Group

Notes to the Financial Statements

Year Ended 31 August 2024

1) Charity status

The charity was registered on 19 June 1979 with the Charity Commission for England and Wales.

2) Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

The Taunton Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described below, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting judgements and that have the most significant effect on the amounts recognised in the financial statements.

Key management personnel are considered to be the Trustees and Team Leader with overall management control of the day to day running of the services provided by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. If a donation is subject to conditions that require that funds are spent on a specific item or items or a defined activity, then the donation is deemed to be restricted within the accounts. Such donations are used only for the specified purpose.

In accordance with the Charities SORP (FRS 102), the valuation of services provided by volunteers has not been included in the statement of financial activities.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and monies have been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs

These include all staff salaries and related taxation costs, pension payments and expenses.

Support costs

Support costs include day to day premises (including utilities) and other costs for office and playroom consumables together with administration and registration costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including Ofsted and other registrations, Safeguarding (DBS checks), accountancy and other fees, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	0%
Plant & equipment	20% Straight Line
Computer equipment	20% Straight Line
Furniture	20% Straight Line

Stock

Stock is valued at the purchase price.

Trade debtors

Trade debtors are amounts due from third parties and/ or amounts owed under the Gift Aid tax scheme. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits that are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The charity holds (or is likely to hold) the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

All financial assets and liabilities are initially measured at transaction price (including transaction costs) and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3) Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations	2,820	-	2,820	1,348
Legacy of Mrs Robinson	222,077	-	222,077	-
Gift Aid	-	-	-	-
	<u>224,897</u>	<u>-</u>	<u>224,897</u>	<u>6,041</u>
				<u>7,389</u>

4) Income from charitable activities and other income

	Unrestricted funds	Restrict ed funds	Total 2024	Total 2023
	£	£	£	£
Somerset County Council Statutory	87,385	-	87,385	56,62
Funding				2
Fees	3,161	-	3,161	1,690
Fundraising	963	-	963	1,062
Other	<u>2,200</u>	<u>7,466</u>	<u>9,666</u>	<u>13,15</u>
	<u>93,709</u>	<u>7,466</u>	<u>101,175</u>	<u>72,52</u>
				<u>9</u>

5) Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
JustGiving fundraising portal	-	-	-	-
Raffle	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6) Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Staff Costs (including pension)	109,180	-	109,180	73,910
<u>Support Costs</u>				
Training & expenses	223	-	223	162
Educational consumables and equipment	1,866	3,543	5,409	1,523
Heat and light	5,665	-	5,665	6,825
Water rates	461	-	461	438
Rates	1,264	-	1,264	2,430
Telephone	993	-	993	712
IT & Website costs	343	-	343	370
Printing costs	141	-	141	601
Repairs	5,863	-	5,863	6,751
Insurance	3,590	-	3,590	2,366
Fees & Regulation	2,183	-	2,183	1,380
Bank charges	-	-	-	28
			=	
<u>Other</u>	<u>131,772</u>	<u>3,543</u>	<u>135,315</u>	<u>97,498</u>
Depreciation	-	-	-	-
Other	-	-	-	-
			=	
	<u>131,772</u>	<u>3,543</u>	<u>135,315</u>	<u>97,498</u>

7) Analysis of governance and support costs

No costs or expenses were claimed by trustees during the period. No costs have been incurred for independent examiner's fees. No trustees, nor any persons connected with them, have received any remuneration or benefits from the charity during the year.

8) Net incoming/outgoing resources

Net (outgoing)/incoming resources for the period include:

	2024 £	2023 £
Depreciation of fixed assets	-	-
Independent examiners fees	-	-
	-	-

9) Staff costs

The aggregate payroll costs were as follows: -

	2024 £	2023 £
Staff costs during the period		
- Wages & salaries	105,996	71,738
- Pension costs (Employee and Employer)	3,184	2,172
	<u>109,180</u>	<u>73,910</u>

The monthly average number of persons employed by the charity during the period was seven. Three employees are enrolled in the NEST pension scheme. No employee received emoluments of more than £60,000 during the period.

10) Taxation

The charity is a registered charity and is therefore exempt from taxation.

11) Tangible fixed assets

	Building £	Furniture and Equipment £	Computer Equipment £	Total £
Cost				
At 1 April 2023 (See note below)	271,696	38,703	2,811	313,210
Additions in period	-	-	-	-
At 31 August 2024	<u>271,696</u>	<u>38,703</u>	<u>2,811</u>	<u>313,210</u>
Depreciation				
At 1 April 2023 (See note below)	-	38,703	2,811	41,514
Charge for year	-	-	-	-
At 31 March 2024	-	<u>38,703</u>	<u>2,811</u>	<u>41,514</u>
Net Book Value				
At 31 August 2024	<u>271,696</u>	-	-	<u>271,696</u>
At 31 March 2023 (See note below)	<u>271,696</u>	-	-	<u>271,696</u>

Note: The Base Cost at 1 April 2017 was determined as follows. Building based on original build cost with 0% depreciation. Furniture, General Equipment and Computer Equipment Based upon a review by trustees having regard to the age and (if appropriate) serviceability.

A market valuation was undertaken by Symonds and Sampson during 2018 and it has been agreed that as at 31 March 2018, the building known as Wooden Spoon House is to be given a market value in the region of £250,000. The trustees agreed that a value of £245,000 should be used with an addition of £26,696 for a new outside play area giving a total value of £271,696.

No market valuation was conducted during 2023 or 2024 but, it has been recommended a revaluation should be done in the near future. All Furniture and Equipment including computers was fully depreciated as at 31 March 2023 and 31 August 2024.

12) Stock

	Total 2024 £	Total 2023 £
Stocks	-	-

13) Debtors

Total 2024 £	Total 2023 £
--------------------	--------------------

Debtors	<u>3,644</u>	<u>3,644</u>
Prepayments	<u>-</u>	<u>1,035</u>

14) Creditors: amounts falling due within one year

	Total 2024 £	Total 2023 £
Creditors	<u>-</u>	<u>-</u>

15) Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfer between funds £	Balance at 31 August 2024 £
Unrestricted funds					
General					
General	36,916	318,606	(131,772)	5,280	229,030
Fixed assets	261,324				261,324
Designated-Specialist Equipment	<u>21,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,000</u>
Total General Funds	319,240	318,606	(131,772)	5,280	511,354
Restricted funds					
Wilton Trust	107	-	-	(107)	-
Baker Family Equipment Fund	128	-	-	(128)	-
St Peters Guides	147	-	-	(147)	-
Somerset CC Health & Wellbeing	125	-	-	(125)	-
TOG Transport Fund	850	-	-	(850)	-
WPS	-	7,466	(3,543)	(3,923)	-
Total Restricted Funds	<u>1,357</u>	<u>7,466</u>	<u>(3,543)</u>	<u>(5,280)</u>	<u>-</u>
Total Funds	<u>320,597</u>	<u>326,072</u>	<u>(135,315)</u>	-	<u>511,354</u>

16) Analysis of net assets between funds

Historic restricted funds which have been used for the purposes intended have been written off to the general fund. All other funds or assets are deemed to be 'General'.

Once funded from a restricted fund any item purchased is a general asset and is freely available for general use within Taunton Opportunity Group.

17) Related party transactions

There were no related party transactions for the period ended 31 August 2024 and year ended 31 March 2023.