

THE TAUNTON OPPORTUNITY GROUP

England & Wales · Charity number 277984

Details

Other names TOG

Status Registered

Legal form Other

Registered 1979-06-19

Register [View on the Charity Commission register](#)

Contact

Address Taunton Opportunity Group
Crowcombe Road
Taunton
Somerset
TA2 7NF

Phone 01823284550

Email chair@tauntonopportunitygroup.org.uk

Website www.tauntonopportunitygroup.org.uk

Activities

Objects: TO PROVIDE SAFE AND SATISFYING GROUP EXPERIENCE AND PLAY FOR THE ADVANCEMENT OF THE EDUCATION OF CHILDREN WITH SPECIAL NEEDS AND OTHER CHILDREN UNDER STATUTORY SCHOOL AGE.

Activities: Established in 1972, Taunton Opportunity Group is a specialist provision for preschool children with special educational needs and/or disabilities living in Taunton and its surrounding areas. It is our mission to help children achieve their full potential through providing a tailored curriculum which offers developmentally appropriate, inclusive and stimulating learning and activities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** THE DISTRICT OF TAUNTON
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£105,645	£110,692	-	-
2024-08-31	£326,072	£135,315	-	-
2023-03-31	£79,918	£97,498	-	-
2022-03-31	£77,241	£93,998	-	-
2021-03-31	£103,309	£76,785	-	-

Trustees

Name	Role	Appointed
Alison Mary Brown	Chair	2017-11-23
Gavin James Brown		2018-11-08
Jenna Whittet-Evens		2020-11-20
Rosanna Rosthorn		2024-07-18
Susan Sian		2019-11-20

THE TAUNTON OPPORTUNITY GROUP

England & Wales - Charity number 277984

Accounts

Registered Charity Number 277984



Taunton Opportunity Group

Annual Report and Accounts

For the year ended 31 August 2025

Taunton Opportunity Group
Index to Annual Report and Accounts
For the year ended 31 August 2025

Contents

Trustees Report	4 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 17

General Information

Trustees

Chair	Alison Brown	
Vice-Chair	Jena Whittet-Evens	
Treasurer	Gavin Brown	
Secretary	Susan Sian	
Other Trustees	Heidi Brand Nina Engleby Rosi Rosthorn	(resigned as trustee prior to 31 August 2025)

Address

Wooden Spoon House
Crowcombe Road
Taunton
TA2 7NF

Bankers

Lloyds Bank Plc
31 Fore Street
Taunton
TA1 1HN

Charity Number

277984

Independent Examiner

Christopher Chery FCCA

C/o Brunel Chartered Certified Accountants
3 Marco Polo House
Cook Way
Taunton
Somerset
TA2 6BJ

Trustees' Annual Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2025.

Background and activities

Taunton Opportunity Group (TOG) is a specialist preschool provision for children with special educational needs and/or disabilities living in Taunton Deane and its surrounding areas. TOG welcomes applications for children with a wide range of special educational needs and disabilities. Staff are highly trained in supporting children with conditions such as Downs Syndrome, Autism, Cerebral Palsy, and complex medical conditions in addition to speech and language or general development delay.

TOG was first formed as a voluntary self-help group in 1972. The group initially met three mornings per week and was run by a committee of parents and those interested in helping preschool children with special educational needs. In 1978 TOG moved to two purpose-built cabins in Bishop's Hull. In 2000 thanks to support from local organisations including Soroptimist International and Taunton Vale Rotary Club and a generous matched donation from The British Rugby Charity (known as Wooden Spoon Society), a new purpose-built building opened. TOG boasts a range of excellent facilities including a multi-sensory unit (MSU), playroom, messy play area, outdoor play area and family room.

Our mission

TOG provides a learning environment geared towards its mission to help children realise their full developmental potential. TOG operates a key worker system, has a maximum 1:3 staff to child ratio, provides a tailored curriculum and universal access to the Early Years Foundation Stage through developmentally appropriate, inclusive, and stimulating activities. To offer a coordinated approach to development, the team also works in partnership with external professionals such as Speech and Language Therapy, Physiotherapy and Occupational Therapy.

Volunteers

3 weekly playroom volunteers assist with supervision and help to enhance the play experience of individual children.

In January 2024 a fundraising subcommittee consisting of 3 trustees was established. A variety of fundraising avenues are being explored: individual giving; trusts and foundations; community fundraising; corporate sponsorship.

Governance

TOG is governed by a constitution modelled on one recommended by The Early Years Alliance. This was brought up to date and adopted at the Annual General Meeting held on 8th November 2018. TOG's constitution is available to view on the website.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Ofsted

The most recent Ofsted inspection was in May 2023. The report states that the quality and standard of TOG's provision was Outstanding across all four categories.

The inspector wrote how 'staff know the children extremely well and have very high expectations for them all. They skilfully interact to encourage and promote children's language development. [...] Children are highly motivated to explore, showing curiosity and fascination when they come across something of interest.' Other key findings include how the curriculum is adapted to suit individual needs, learning is inclusive, and communication methods are expertly used to help children to interact.

Safeguarding

TOG is committed to ensuring that paramount importance is given to safeguarding the children in its care. TOG's Safeguarding Policy is reviewed annually. The management team is also proactive in providing annual training and regular support to staff, volunteers, and trustees.

Risk Management

Comprehensive policy and protocol documents are in place covering all operational aspects of TOG's work. These are reviewed and updated as necessary, but at least annually. Financial risk is kept under constant review by the committee at its regular half termly meetings and is looked at in greater depth when the annual accounts are produced, and budgets are set.

Reserves Policy

The committee aims to hold in cash reserves a figure equal to one year's expenditure not covered by income from Somerset County Council. As of 31 August 2025 the unrestricted liquid cash reserves stood at £230,967.

Investment Policy

Funds not required to meet day-to-day expenses or to act as reserves are to be deposited in low-risk interest bearing accounts.

Financial review

The Statement of Financial Activities for the year and Balance Sheet as of 31 August 2025 are presented on pages 9 and 10. TOG generated a deficit of income over expenditure amounting to £5,047, with total unrestricted funds carried forward of £506,307.

The trustees remain concerned about the ongoing annual deficit. The strategic priority is for the committee to work with management to develop a plan which addresses this problem and works to close the gap between financial income and expenditure in the long-term. Specifically, this will involve volunteer recruitment, the gradual increase of children per session and the promotion of TOG's baby group and MSU facilities, in addition to fundraising.

The trustees wish to thank all who have supported TOG financially during the past reporting year. Thank you to our regular donors, events participants, Hidden Needs Trust, and The Waitrose Foundation amongst others.

Going concern

The trustees have carefully considered the charity's position in respect of its going concern status. Given the level of reserves held and the strategic plan in development between the committee and management team, the trustees are satisfied of the charity's ability to meet its obligations for the next twelve months.

The trustees' annual report was presented by the trustees of Taunton Opportunity Group on 22 October 2025 and was signed on its behalf by its Chairperson, Alison Brown.

[signature]

Alison Brown
Chair of trustees

Date of AGM: 22 October 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Usual accounting principles requires the trustees to prepare the financial statements for each financial year which give a true and fair view. The trustees should not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that financial period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in The Charities Statement of Recommended Practice.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by the trustees of Taunton Opportunity Group 22 October 2025 and was signed on its behalf by its Chairperson, Alison Brown

[signature]

Alison Brown
Chair of trustees

Date of AGM: 22 October 2025

Independent Examiner's Report



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on
the accounts

Section A Independent Examiner's Report

Report to the trustees/
members of

Taunton Opportunity Group

On accounts for the year
ended

31 August 2025

Charity no (if any)

277984

Set out on pages

9 to 17

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2025.

Responsibilities and basis of
report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect: accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

C Cherry

Date:

1 October 2025

Name:

Christopher Cherry

Relevant professional
qualification(s) or body (if
any):

FCCA

Address:

C/o Brunel Chartered Certified Accountants

3 Marco Polo House, Cook Way

Taunton, Somerset TA2 6BJ

Taunton Opportunity Group
Statement of Financial Activities
Year Ended 31 August 2025

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and Endowments From:					
Donations & legacies	3	2,438	-	2,438	224,897
Charitable activities	4	78,191	-	78,191	90,546
Other trading activities		2,841	-	2,841	963
Other		<u>22,175</u>	-	<u>22,175</u>	<u>9,666</u>
Total Income		<u>105,645</u>	-	<u>105,645</u>	<u>326,072</u>
Expenditure on:					
Raising funds	5	-	-	-	-
Charitable activities	6	(110,692)	-	(110,962)	(135,315)
Other	6	-	-	-	-
Total Expenditure		<u>(110,692)</u>	-	<u>(110,692)</u>	<u>(135,315)</u>
Net Income/(Expenditure)		<u>(5,047)</u>	-	<u>(5,047)</u>	<u>190,757</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>(5,047)</u>	-	<u>(5,047)</u>	<u>190,757</u>
Reconciliation of funds					
Total funds brought forward	16	<u>511,354</u>	-	<u>511,354</u>	<u>320,597</u>
Transfer between historic funds		-	-	-	-
Total funds carried forward		<u>506,307</u>	-	<u>506,307</u>	<u>511,354</u>

Taunton Opportunity Group
Balance Sheet
31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	271,696	271,696
Current assets			
Stocks	12	-	-
Debtors	13	3,644	3,644
Prepayments	13	-	-
Investments		-	-
Cash at bank and in hand		<u>230,967</u>	<u>236,014</u>
		506,307	511,354
Creditors: Amounts falling due within one year	14	<u>-</u>	<u>-</u>
Net assets		<u>506,307</u>	<u>511,354</u>
Funds of the charity:	15		
Restricted funds		-	-
Unrestricted income funds			
Unrestricted funds		<u>506,307</u>	<u>511,354</u>
Total funds		<u>506,307</u>	<u>511,354</u>

The trustees have not required the charity to obtain and audit of its financial statements for the year ended 31 August 2025 in accordance with section 144(2) of the Charities Act 2011.

The trustees acknowledge their responsibilities of ensuring the charity keeps accounting records that comply with the relevant legislations.

The financial statements on pages 12 to 17 were approved by the trustees and authorised for issue at the date of the 2025 AGM held on 22 October 2025 and signed on their behalf by:

Alison Brown
Chairman and Trustee

Taunton Opportunity Group

Notes to the Financial Statements

Year Ended 31 August 2025

1 Charity status

The charity was registered on 19 June 1979 with the Charity Commission for England and Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

The Taunton Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described below, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting judgements and that have the most significant effect on the amounts recognised in the financial statements.

Key management personnel are considered to be the Trustees and Team Leader with overall management control of the day to day running of the services provided by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. If a donation is subject to conditions that require that funds are spent on a specific item or items or a defined activity, then the donation is deemed to be restricted within the accounts. Such donations are used only for the specified purpose.

In accordance with the Charities SORP (FRS 102), the valuation of services provided by volunteers has not been included in the statement of financial activities.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and monies have been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs

These include all staff salaries and related taxation costs, pension payments and expenses.

Support costs

Support costs include day to day premises (including utilities) and other costs for office and playroom consumables together with administration and registration costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including Ofsted and other registrations, Safeguarding (DBS checks), accountancy and other fees, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	0%
Plant & equipment	20% Straight Line
Computer equipment	20% Straight Line
Furniture	20% Straight Line

Stock

Stock is valued at the purchase price.

Trade debtors

Trade debtors are amounts due from third parties and/ or amounts owed under the GiftAid tax scheme. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits that are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The charity holds (or is likely to hold) the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

All financial assets and liabilities are initially measured at transaction price (including transaction costs) and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations	2,438	-	2,438	2,820
Legacy of Mrs Robinson	-	-	-	222,077
Gift Aid	-	-	-	-
	<u>2,438</u>	<u>-</u>	<u>2,438</u>	<u>224,897</u>

4 Income from charitable activities and other income

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Somerset County Council Statutory Funding	77,306	-	77,306	87,385
Fees	885	-	885	3,161
Fundraising	2,841	-	2,841	963
Other	<u>22,175</u>	<u>-</u>	<u>22,175</u>	<u>9,666</u>
	<u>103,207</u>	<u>-</u>	<u>103,207</u>	<u>101,175</u>

5 Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
JustGiving fundraising portal	-	-	-	-
Raffle	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Staff Costs (including pension)	79,926	-	79,926	109,180
<u>Support Costs</u>				
Training & expenses	694	-	694	223
Educational consumables and equipment	1,230	-	1,230	5,409
Heat and light	1,460	-	1,460	5,665
Water rates	544	-	544	461
Rates	918	-	918	1,264
Telephone	1,406	-	1,406	993
IT & Website costs	745	-	745	343
Printing costs	79	-	79	141
Repairs	20,158	-	20,158	5,863
Insurance	2,727	-	2,727	3,590
Fees & Regulation	797	-	797	2,183
Bank charges	<u>8</u>	<u>-</u>	<u>8</u>	<u>-</u>
<u>Other</u>	<u>110,692</u>	<u>-</u>	<u>110,692</u>	<u>135,315</u>
Depreciation	-	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>110,692</u>	<u>-</u>	<u>110,692</u>	<u>135,315</u>

7 Analysis of governance and support costs

No costs or expenses were claimed by trustees during the period. No costs have been incurred for independent examiner's fees. No trustees, nor any persons connected with them, have received any remuneration or benefits from the charity during the year.

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the period include:

	2025	2024
	£	£
Depreciation of fixed assets	-	-
Independent examiners fees	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9 Staff costs

The aggregate payroll costs were as follows: -

	2024	2023
	£	£
Staff costs during the period		
- Wages & salaries	77,458	105,996
- Pension costs (Employee and Employer)	<u>2,468</u>	<u>3,184</u>
	<u>79,926</u>	<u>109,180</u>

The monthly average number of persons employed by the charity during the period was eight. Four employees are enrolled in the NEST pension scheme. No employee received emoluments of more than £60,000 during the period.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Building £	Furniture and Equipment £	Computer Equipment £	Total £
Cost				
At 1 September 2024 (See note below)	271,696	38,703	2,811	313,210
Additions in period	—	—	—	—
At 31 August 2025	<u>271,696</u>	<u>38,703</u>	<u>2,811</u>	<u>313,210</u>
Depreciation				
At 1 September 2024 (See note below)	-	38,703	2,811	41,514
Charge for year	—	—	—	—
At 31 August 2025	—	<u>38,703</u>	<u>2,811</u>	<u>41,514</u>
Net Book Value				
At 31 August 2025	<u>271,696</u>	—	—	<u>271,696</u>
At 31 March 2024 (See note below)	<u>271,696</u>	—	—	<u>271,696</u>

Note: The Base Cost at 1 April 2017 was determined as follows. Building based on original build cost with 0% depreciation. Furniture, General Equipment and Computer Equipment Based upon a review by trustees having regard to the age and (if appropriate) serviceability.

A market valuation was undertaken by Symonds and Sampson during 2018 and it has been agreed that as at 31 March 2018, the building known as Wooden Spoon House is to be given a market value in the region of £250,000. The trustees agreed that a value of £245,000 should be used with an addition of £26,696 for a new outside play area giving a total value of £271,696.

No market valuation was conducted during 2024 or 2025 but, it has been recommended a revaluation should be done in the near future. All Furniture and Equipment including computers was fully depreciated as at 31 August 2024 and 2025.

12 Stock

	Total 2025 £	Total 2024 £
Stocks	—	—

13 Debtors

	Total 2025	Total 2024
	£	£
Debtors	<u>3,644</u>	<u>3,644</u>
Prepayments	<u>-</u>	<u>1,035</u>

14 Creditors: amounts falling due within one year

	Total 2024	Total 2023
	£	£
Creditors	<u>-</u>	<u>-</u>

15 Funds

	Balance at 1 April 2023	Incoming resources	Resources expended	Transfer between funds	Balance at 31 August 2024
	£	£	£	£	£
Unrestricted funds					
General					
General	229,030	105,645	(110,692)	-	223,983
Fixed assets	261,324				261,324
Designated-Specialist Equipment	<u>21,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,000</u>
Total General Funds	511,354	105,645	(110,692)	-	506,307
Restricted funds					
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>511,354</u>	<u>326,072</u>	<u>(135,315)</u>	-	<u>506,307</u>

16 Analysis of net assets between funds

Historic restricted funds which have been used for the purposes intended have been written off to the general fund. All other funds or assets are deemed to be 'General'.

Once funded from a restricted fund any item purchased is a general asset and is freely available for general use within Taunton Opportunity Group.

17 Related party transactions

There were no related party transactions for the year ended 31 August 2024 and 2025.

THE TAUNTON OPPORTUNITY GROUP

England & Wales - Charity number 277984

Accounts



Taunton Opportunity Group

Annual Report and Accounts

For the period ended 31 August 2024

Taunton Opportunity Group
Index to Annual Report and Accounts
For the period ended 31 August 2024

Contents

General Information	3
Trustees' Annual Report	4 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 17

General Information

Trustees

Chair	Holly Burchett
Vice-Chair	Jena Whittet-Evens
Treasurer	Gavin Brown
Secretary	Alison Brown
Other Trustees	Susan Small Heidi Brand Nina Engleby Jennifer Bird (resigned as trustee prior to 31 August 2024) Mo Hodges (resigned as trustee prior to 31 August 2024) Rosi Rosthorn (appointed as trustee 18 July 2024)

Address

Wooden Spoon House
Crowcombe Road
Taunton
TA2 7NF

Bankers

Lloyds Bank Plc
31 Fore Street
Taunton
TA1 1HN

Charity Number

277984

Independent Examiner

Christopher Chery FCCA

C/o Brunel Chartered Certified Accountants
3 Marco Polo House
Cook Way
Taunton
Somerset
TA2 6BJ

Trustees' Annual Report

The trustees present the annual report together with the financial statements of the charity for the extended period ended 31 August 2024.

Background and activities

Taunton Opportunity Group (TOG) is a specialist preschool provision for children with special educational needs and/or disabilities living in Taunton Deane and its surrounding areas. TOG welcomes applications for children with a wide range of special educational needs and disabilities. Staff are highly trained in supporting children with conditions such as Downs Syndrome, Autism, Cerebral Palsy, and complex medical conditions in addition to speech and language or general development delay.

TOG was first formed as a voluntary self-help group in 1972. The group initially met three mornings per week and was run by a committee of parents and those interested in helping preschool children with special educational needs. In 1978 TOG moved to two purpose-built cabins in Bishop's Hull. In 2000 thanks to support from local organisations including Soroptimist International and Taunton Vale Rotary Club and a generous matched donation from The British Rugby Charity (known as Wooden Spoon Society), a new purpose-built building opened. TOG boasts a range of excellent facilities including a multi-sensory unit (MSU), playroom, messy play area, outdoor play area and family room.

Our mission

TOG provides a learning environment geared towards its mission to help children realise their full developmental potential. TOG operates a key worker system, has a maximum 1:3 staff to child ratio, provides a tailored curriculum and universal access to the Early Years Foundation Stage through developmentally appropriate, inclusive, and stimulating activities. To offer a coordinated approach to development, the team also works in partnership with external professionals such as Speech and Language Therapy, Physiotherapy and Occupational Therapy.

Achievements and performance

May 2023 brought a well-earned Outstanding rating from Ofsted. The team are very proud of this achievement, and it reflects TOG's dedication and hard work in delivering an individualised curriculum tailored to each child's needs.

In July 2023, TOG had 9 leavers: 4 went into mainstream; 4 into specialist schools; 1 was not placed.

September 2023 saw the return of a key worker from maternity leave and the start of 2 apprenticeships. Both apprentices have settled in well and are a great addition to the TOG team, which currently consists of manager, deputy manager, 3 key workers and 1 bank staff.

At the Annual General Meeting held on 23 November 2023, Jennifer Bird stepped down from the position of Chair and Holly Burchett was elected. Jena Whittet-Evens was elected as Vice-Chair and former staff member Nina Engleby was elected as a new committee member.

As of 31 August 2024, 14 children are on the roll for morning sessions, 2 children attend Tuesday baby group and 1 child attends weekly 1-hour MSU sessions. The age range of TOG's children is between 3 months to 5 years.

Volunteers

3 weekly playroom volunteers assist with supervision and help to enhance the play experience of individual children.

In January 2024 a fundraising subcommittee consisting of 3 trustees was established. A variety of fundraising avenues are being explored: individual giving; trusts and foundations; community fundraising; corporate sponsorship.

Governance

TOG is governed by a constitution modelled on one recommended by The Early Years Alliance. This was brought up to date and adopted at the Annual General Meeting held on 8 November 2018. TOG's constitution is available to view on the website.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Ofsted

As aforementioned the most recent Ofsted inspection was in May 2023. The report states that the quality and standard of TOG's provision was Outstanding across all four categories.

The inspector wrote how 'staff know the children extremely well and have very high expectations for them all. They skilfully interact to encourage and promote children's language development. [...] Children are highly motivated to explore, showing curiosity and fascination when they come across something of interest.' Other key findings include how the curriculum is adapted to suit individual needs, learning is inclusive, and communication methods are expertly used to help children to interact.

Safeguarding

TOG is committed to ensuring that paramount importance is given to safeguarding the children in its care. TOG's Safeguarding Policy is reviewed annually. The management team is also proactive in providing annual training and regular support to staff, volunteers, and trustees.

Risk Management

Comprehensive policy and protocol documents are in place covering all operational aspects of TOG's work. These are reviewed and updated as necessary, but at least annually. Financial risk is kept under constant review by the committee at its regular half termly meetings and is looked at in greater depth when the annual accounts are produced, and budgets are set.

Reserves Policy

The committee aims to hold in cash reserves a figure equal to one year's expenditure not covered by income from Somerset County Council. As of 31 August 2024 the unrestricted liquid cash reserves stood at £234,835.

Investment Policy

Funds not required to meet day-to-day expenses or to act as reserves are to be deposited in low-risk interest bearing accounts.

Financial review

The Statement of Financial Activities for the period and Balance Sheet as of 31 August 2024 are presented on pages 9 and 10. For the extended period ending 31 August 2024, TOG achieved a surplus of income over expenditure amounting to £190,757, with total unrestricted funds carried forward of £511,354

Included in these reserves is a legacy of £222,076.76 received from Mrs. Christine Ann Robinson. TOG is immensely grateful for Mrs. Robinson's generosity, which has financially sustained the charity for the next 10 years. The TOG team plans to erect a plaque at Wooden Spoon House to honour her gift.

The trustees remain concerned about the ongoing annual deficit, which has risen from £7,777 in 2020 to £16,757 in 2022 and £17,580 in 2023. Excluding Mrs. Robinson's legacy, a trading deficit of £31,320 was generated in the extended period to 31 August 2024.

The strategic priority is for the committee to work with management to develop a plan which addresses this problem and works to close the gap between financial income and expenditure in the long-term. Specifically, this will involve volunteer recruitment, the gradual increase of children per session and the promotion of TOG's baby group and MSU facilities, in addition to fundraising.

The trustees wish to thank all who have supported TOG financially during the past reporting period. Thank you to our regular donors, events participants, Hidden Needs Trust, and The Waitrose Foundation amongst others.

Going concern

The trustees have carefully considered the charity's position in respect of its going concern status. Given the improvement made in reserves since 31 March 2023 and the strategic plan in development between the committee and management team, the trustees are satisfied of the charity's ability to meet its obligations for the next twelve months.

The trustees' annual report was approved by the trustees of Taunton Opportunity Group on 21 November 2024 and was signed on its behalf by its Chairperson Holly Burchett.



Holly Burchett
Chair of trustees

21 November 2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Usual accounting principles requires the trustees to prepare the financial statements for each financial period which give a true and fair view. The trustees should not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that financial period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in The Charities Statement of Recommended Practice.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by the trustees of Taunton Opportunity Group on 21 November 2024 and signed on its behalf by Chairperson Holly Burchett.



Holly Burchett
Chair of trustees

21 November 2024

Independent Examiner's Report



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report
on the accounts

Section A Independent Examiner's Report

Report to the trustees/
members of

Taunton Opportunity Group

On accounts for the period
ended

31 August 2024	Charity no (if any)	277984
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Set out on pages

nine to eighteen

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 August 2024.

Responsibilities and basis of
report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect: accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

C Cherry

Date:

15 November 2024

Name:

Christopher Cherry

Relevant professional
qualification(s) or body (if
any):

FCCA

Address:

C/o Brunel Chartered Certified Accountants
3 Marco Polo House, Cook Way
Taunton, Somerset TA2 6BJ

Taunton Opportunity Group
Statement of Financial Activities
Period Ended 31 August 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and Endowments From:					
Donations & legacies	3	224,897	-	224,897	7,389
Charitable activities	4	90,546	-	90,546	58,312
Other trading activities		963	-	963	1,062
Other		<u>2,200</u>	<u>7,466</u>	<u>9,666</u>	<u>13,155</u>
Total Income		<u>318,606</u>	<u>7,466</u>	<u>326,072</u>	<u>79,918</u>
Expenditure on:					
Raising funds	5	(-)	-	(-)	(-)
Charitable activities	6	(131,772)	(3,543)	(135,315)	(97,498)
Other	6	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>
Total Expenditure		<u>(131,772)</u>	<u>(3,543)</u>	<u>(135,315)</u>	<u>(97,498)</u>
Net Income/(Expenditure)		<u>186,834</u>	<u>3,923</u>	<u>190,757</u>	<u>(17,580)</u>
Transfer between funds		<u>3,923</u>	<u>(3,923)</u>	<u>-</u>	<u>-</u>
Net movement in funds		190,757	-	190,757	(17,580)
Reconciliation of funds					
Total funds brought forward	16	<u>319,240</u>	<u>1,357</u>	<u>320,597</u>	<u>338,177</u>
Transfer between historic funds		<u>1,357</u>	<u>(1,357)</u>	<u>-</u>	<u>-</u>
Total funds carried forward		<u>511,354</u>	<u>-</u>	<u>511,354</u>	<u>320,597</u>

Taunton Opportunity Group
Balance Sheet
31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	271,696	271,696
Current assets			
Stocks	12	-	-
Debtors	13	3,644	3,644
Prepayments	13	-	1,035
Investments		-	28,097
Cash at bank and in hand		<u>236,014</u>	<u>16,125</u>
		511,354	48,901
Creditors: Amounts falling due within one year	14	<u>(-)</u>	<u>(-)</u>
Net assets		<u>511,354</u>	<u>320,597</u>
Funds of the charity:	15		
Restricted funds		-	1,357
Unrestricted income funds			
Unrestricted funds		<u>511,354</u>	<u>319,240</u>
Total funds		<u>511,354</u>	<u>320,597</u>

The trustees have not required the charity to obtain and audit of its financial statements for the period ended 31 August 2024 in accordance with section 144(2) of the Charities Act 2011.

The trustees acknowledge their responsibilities of ensuring the charity keeps accounting records that comply with the relevant legislations.

The financial statements on pages twelve to twenty-one were approved by the trustees and authorised for issue at the date of the 2024 AGM on 21 November 2024 and signed on their behalf by:



Holly Burchett
Chair of Trustees

Taunton Opportunity Group

Notes to the Financial Statements

Year Ended 31 August 2024

1) Charity status

The charity was registered on 19 June 1979 with the Charity Commission for England and Wales.

2) Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

The Taunton Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described below, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting judgements and that have the most significant effect on the amounts recognised in the financial statements.

Key management personnel are considered to be the Trustees and Team Leader with overall management control of the day to day running of the services provided by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. If a donation is subject to conditions that require that funds are spent on a specific item or items or a defined activity, then the donation is deemed to be restricted within the accounts. Such donations are used only for the specified purpose.

In accordance with the Charities SORP (FRS 102), the valuation of services provided by volunteers has not been included in the statement of financial activities.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and monies have been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs

These include all staff salaries and related taxation costs, pension payments and expenses.

Support costs

Support costs include day to day premises (including utilities) and other costs for office and playroom consumables together with administration and registration costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including Ofsted and other registrations, Safeguarding (DBS checks), accountancy and other fees, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	0%
Plant & equipment	20% Straight Line
Computer equipment	20% Straight Line
Furniture	20% Straight Line

Stock

Stock is valued at the purchase price.

Trade debtors

Trade debtors are amounts due from third parties and/ or amounts owed under the Gift Aid tax scheme. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits that are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The charity holds (or is likely to hold) the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

All financial assets and liabilities are initially measured at transaction price (including transaction costs) and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3) Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations	2,820	-	2,820	1,348
Legacy of Mrs Robinson	222,077	-	222,077	-
Gift Aid	-	-	-	-
	<u>224,897</u>	<u>-</u>	<u>224,897</u>	<u>6,041</u>
				<u>7,389</u>

4) Income from charitable activities and other income

	Unrestricted funds	Restrict ed funds	Total 2024	Total 2023
	£	£	£	£
Somerset County Council Statutory	87,385	-	87,385	56,62
Funding				2
Fees	3,161	-	3,161	1,690
Fundraising	963	-	963	1,062
Other	<u>2,200</u>	<u>7,466</u>	<u>9,666</u>	<u>13,15</u>
	<u>93,709</u>	<u>7,466</u>	<u>101,175</u>	<u>72,52</u>
				<u>9</u>

5) Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
JustGiving fundraising portal	-	-	-	-
Raffle	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6) Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Staff Costs (including pension)	109,180	-	109,180	73,910
<u>Support Costs</u>				
Training & expenses	223	-	223	162
Educational consumables and equipment	1,866	3,543	5,409	1,523
Heat and light	5,665	-	5,665	6,825
Water rates	461	-	461	438
Rates	1,264	-	1,264	2,430
Telephone	993	-	993	712
IT & Website costs	343	-	343	370
Printing costs	141	-	141	601
Repairs	5,863	-	5,863	6,751
Insurance	3,590	-	3,590	2,366
Fees & Regulation	2,183	-	2,183	1,380
Bank charges	-	-	-	28
	-	-	=	-
<u>Other</u>	<u>131,772</u>	<u>3,543</u>	<u>135,315</u>	<u>97,498</u>
Depreciation	-	-	-	-
Other	-	-	-	-
	-	-	=	-
	<u>131,772</u>	<u>3,543</u>	<u>135,315</u>	<u>97,498</u>

7) Analysis of governance and support costs

No costs or expenses were claimed by trustees during the period. No costs have been incurred for independent examiner's fees. No trustees, nor any persons connected with them, have received any remuneration or benefits from the charity during the year.

8) Net incoming/outgoing resources

Net (outgoing)/incoming resources for the period include:

	2024 £	2023 £
Depreciation of fixed assets	-	-
Independent examiners fees	-	-
	-	-

9) Staff costs

The aggregate payroll costs were as follows: -

	2024 £	2023 £
Staff costs during the period		
- Wages & salaries	105,996	71,738
- Pension costs (Employee and Employer)	3,184	2,172
	<u>109,180</u>	<u>73,910</u>

The monthly average number of persons employed by the charity during the period was seven. Three employees are enrolled in the NEST pension scheme. No employee received emoluments of more than £60,000 during the period.

10) Taxation

The charity is a registered charity and is therefore exempt from taxation.

11) Tangible fixed assets

	Building £	Furniture and Equipment £	Computer Equipment £	Total £
Cost				
At 1 April 2023 (See note below)	271,696	38,703	2,811	313,210
Additions in period	-	-	-	-
At 31 August 2024	<u>271,696</u>	<u>38,703</u>	<u>2,811</u>	<u>313,210</u>
Depreciation				
At 1 April 2023 (See note below)	-	38,703	2,811	41,514
Charge for year	-	-	-	-
At 31 March 2024	-	<u>38,703</u>	<u>2,811</u>	<u>41,514</u>
Net Book Value				
At 31 August 2024	<u>271,696</u>	-	-	<u>271,696</u>
At 31 March 2023 (See note below)	<u>271,696</u>	-	-	<u>271,696</u>

Note: The Base Cost at 1 April 2017 was determined as follows. Building based on original build cost with 0% depreciation. Furniture, General Equipment and Computer Equipment Based upon a review by trustees having regard to the age and (if appropriate) serviceability.

A market valuation was undertaken by Symonds and Sampson during 2018 and it has been agreed that as at 31 March 2018, the building known as Wooden Spoon House is to be given a market value in the region of £250,000. The trustees agreed that a value of £245,000 should be used with an addition of £26,696 for a new outside play area giving a total value of £271,696.

No market valuation was conducted during 2023 or 2024 but, it has been recommended a revaluation should be done in the near future. All Furniture and Equipment including computers was fully depreciated as at 31 March 2023 and 31 August 2024.

12) Stock

	Total 2024 £	Total 2023 £
Stocks	-	-

13) Debtors

Total 2024 £	Total 2023 £
--------------------	--------------------

Debtors	<u>3,644</u>	<u>3,644</u>
Prepayments	<u>-</u>	<u>1,035</u>

14) Creditors: amounts falling due within one year

	Total	Total
	2024	2023
	£	£
Creditors	<u>-</u>	<u>-</u>

15) Funds

	Balance at 1 April 2023	Incoming resources	Resources expended	Transfer between funds	Balance at 31 August 2024
	£	£	£	£	£
Unrestricted funds					
General					
General	36,916	318,606	(131,772)	5,280	229,030
Fixed assets	261,324				261,324
Designated-Specialist Equipment	<u>21,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,000</u>
Total General Funds	319,240	318,606	(131,772)	5,280	511,354
Restricted funds					
Wilton Trust	107	-	-	(107)	-
Baker Family Equipment Fund	128	-	-	(128)	-
St Peters Guides	147	-	-	(147)	-
Somerset CC Health & Wellbeing	125	-	-	(125)	-
TOG Transport Fund	850	-	-	(850)	-
WPS	-	7,466	(3,543)	(3,923)	-
Total Restricted Funds	1,357	7,466	(3,543)	(5,280)	-
Total Funds	320,597	326,072	(135,315)	-	511,354

16) Analysis of net assets between funds

Historic restricted funds which have been used for the purposes intended have been written off to the general fund. All other funds or assets are deemed to be 'General'.

Once funded from a restricted fund any item purchased is a general asset and is freely available for general use within Taunton Opportunity Group.

17) Related party transactions

There were no related party transactions for the period ended 31 August 2024 and year ended 31 March 2023.

THE TAUNTON OPPORTUNITY GROUP

England & Wales - Charity number 277984

Accounts

Registered Charity Number 277984

Taunton Opportunity Group

Annual Report and Accounts

For the year ended

31 March 2023

Taunton Opportunity Group
Index to Annual Report and Accounts
For the year ended 31 March 2023

Contents

Trustees Report	2 to 7
Reference and Administrative Details	8 to 9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 to 21

Trustees Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

Our mission is 'Encouraging Development Through Play and Supporting Families'.

Charitable Objects

To provide safe and satisfying group and play for the advancement of the education of children with special needs and other children under statutory school age.

Objectives, strategies and activities

Taunton Opportunity Group (TOG) which was established 50 years ago is a pre-school for children with a wide variety of additional physical and learning needs. It currently has 18 + 4 baby group children on roll aged between 3 months and 5 years, who attend for a varying number of sessions a week. The children who attend have a range of additional needs such as Autism, Cerebral Palsy, Downs Syndrome, Medical Needs, General Developmental Delay, Language and Communication difficulties and other syndromes and disabilities that there is no known cause.

Our purpose is to encourage development through play. TOG is particularly recognised for:

- Its support for each family and child in a way that they need, so recognises the uniqueness of each child and the strength of our relationships with the families in developing each child's confidence.
- Its multi-sensory unit which offers one-to-one sessions for children and babies with complex needs. It also offers sensory/cause and effect input for those children who attend our playgroup sessions.

The excellent facilities at TOG enable its work to be enhanced by visiting health professionals, which substantially helps with support for staff to help the children and staff realise the children's potential.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The charity is very involved in working with families and both health and educational partners and is grateful for voluntary help. Volunteers assist with the supervision and with enhancing the play experience of individual children. The charity is supported by a team of approximately five volunteers.

Achievements and performance

There are many ways of measuring TOG's effectiveness, but the overall objective is to help children achieve their potential and maintain a degree of stability in everyday life. Nine of our children left last summer with four going directly into mainstream education. This is a statistic that demonstrates the value and quality of TOG.

The demand for the services that TOG provides continues, and it is increasingly evident that many of our children need one to one parent/child supervision. This places increasing pressure on our finances and fund raising. We were pleased to receive donations from local supporters and we continue to look for additional sources of funding for the future.

The manager and Deputy Manager have continued to cover the administrative role to avoid the need to appoint a new person. This continues to be monitored, to assess if a replacement is required, in the light of increasing complexity of the children's needs.

The Trustees and Management Committee wish it to be placed on record that the continued success of TOG is attributable to the hard work of all the Staff and volunteers.

For the future the trustees and staff team are determined to keep TOG at the leading edge of the quality and content of all that we offer to our children and their families.

The trustees judge the charity to be well placed to deliver its core strategy.

Financial review

The Statement of Financial Activities for the period and Balance Sheet as at 31 March 2023 are shown on pages 12 and 13. The overall net income over expenditure for the year was a deficit of £17,580 (deficit 2022: £16,757)

The trustees have considered carefully the charity's position in respect of its going concern status and are satisfied of the charities ability to meet its obligations for the next twelve months.

Safeguarding

TOG is committed to ensuring that paramount importance is given to safeguarding the children in our care. Our Safeguarding Children Policy is reviewed annually. We are proactive in providing regular training and support to trustees, staff and volunteers.

Ofsted

The most recent Ofsted inspection was in May 2023. The report states that the quality and standards of TOG's provision was outstanding across all four categories.

Key findings being that TOG has strong relationships with parents, outside agencies and other providers, providing a positive impact and interaction on children's care and development.

Principal Risks and Risk Management

The principal risks have been identified as

- Safeguarding as any incident has significant implications for the future provision of services.
- Succession Planning. Loss of key staff would in the short-term prejudice the quality of provision.
- Unsatisfactory Ofsted inspection. This could have a major impact and could in extreme circumstances result in staff and trustee changes together with constraints on future recruitment of both children and staff. In addition, Statutory funding would be at risk.

Comprehensive policy and protocol documents are in place covering all operational aspects of TOG's work. The procedures are reviewed annually, and the documents updated as necessary. Financial risk is kept under constant review by the committee at its regular meetings and is looked at in greater depth when the annual accounts are produced, and budgets are set.

Reserves Policy

The trustees aim to hold in cash reserves a figure equal to at least one year's expenditure not covered by income from Somerset County Council. This objective was being met, with a good margin.

Investment Policy

Funds not required to meet day to day expenses are deposited in low risk interest bearing accounts.

Plans for future periods

Aims and key objectives for future periods

The trustees have agreed a clear strategic plan: -

- 1 To continue to provide the highest educational and supervisory standards for our pupils, in recognition of their complex conditions.
- 2 To give our children the best opportunity of entering “mainstream” education when 5 years old.
- 3 To continue to provide the highest level of child protection.
- 4 To continue responsible financial management, by holding in cash reserves, an amount equivalent to one year’s expenditure, not covered by income from Somerset County Council.
- 5 To continue to raise awareness of TOG in the community of Taunton and West Somerset.
- 6 To provide support and advice for parents, if requested, and give them the opportunity of meeting other parents.

Structure, governance and management

Governance

Taunton Opportunity Group is a charity numbered 277984 that was registered on 19 June 1979.

TOG is governed by a Constitution, modelled on one recommended by the Pre-School Alliance. This was brought up to date and adopted at the Annual General Meeting held on 8th November 2018.

Recruitment and appointment of trustees

Appointment of trustees is by invitation of the board and appointments are ratified at the Annual General Meeting. The Constitution requires, inter alia, that Officers of the Committee should all retire each year at the Annual General Meeting and although eligible for re-election, no Officer may be re-elected to the same post for a seventh year.

Induction and training of trustees

New trustees undergo an orientation course to brief them on their legal obligations under charity and charity law, the content of the Constitution, the committee and the decision-making process, the business plan and recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The charity is organised so that the Committee meets regularly on at least a twice termly cycle to manage its affairs. There are honorary officers a Chairman, Secretary and Treasurer who administer the day to day activities of the charity.

Reference and Administrative Details

Trustees	Chairman	Jennifer Bird
	Treasurer	Gavin Brown
	Secretary	Alison Brown
		Mo Hodges Gavin Brown Susan Small Heidi Brand Jenna Whittet-Evens Rebecca Barnes
Address		Wooden Spoon House Crowcombe Road Taunton TA2 7NF
Bankers		Lloyds Bank Plc 31 Fore Street Taunton TA1 1HN
Charity Registration Number		277984
Independent Examiner		Christopher Cherry FCCA C/o 3 Marco Polo House Cook Way Taunton Somerset TA2 6BJ

Taunton Opportunity Group

Trustees Report

Going concern

The trustees have considered carefully the charity's position in respect of its going concern status. Given the immediate improvement made in reserves since the year end, and the positive reaction from stakeholders and donors to the management changes and future strategy being adopted, the trustees are satisfied of the charity's ability to meet its obligations for the next twelve months.

The annual report was approved by the trustees of the charity on 23 November 2023.

Mrs J Bird

Chairman and Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Usual accounting principles requires the trustees to prepare financial statements for each financial year which give a true and fair view. The trustees should not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by the trustees of the charity on 23 November 2023 and signed on its behalf by:

Mrs J Bird

Chairman and Trustee



Section A Independent Examiner's Report

Report to the trustees/
members of

Taunton Opportunity Group

On accounts for the year
ended

31 March 2023

Charity no (if any)

277984

Set out on pages

Twelve to twenty-one

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2020.

Responsibilities and basis of
report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:
accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

C Cherry

Date:

Name:

Christopher Cherry

Relevant professional
qualification(s) or body (if
any):

FCCA

Address:

C/o 3 Marco Polo House

Cook Way

Taunton, Somerset TA2 6BJ

Taunton Opportunity Group
Statement of Financial Activities
Year Ended 31 March 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and Endowments From:					
Donations & legacies	3	7,389	-	7,389	10,530
Charitable activities	4	58,312	-	58,312	63,237
Other trading activities		1,062	-	1,062	1,974
Investments		-	-	-	-
Other		<u>13,155</u>	<u>-</u>	<u>13,155</u>	<u>1,500</u>
Total Income		<u>79,918</u>	<u>-</u>	<u>79,918</u>	<u>77,241</u>
Expenditure on:					
Raising funds	5	(-)	-	(-)	(-)
Charitable activities	6	(97,498)	(-)	(97,498)	(93,998)
Other	6	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>
Total Expenditure		<u>(97,498)</u>	<u>(-)</u>	<u>(97,498)</u>	<u>(93,998)</u>
Net Income/(Expenditure)		<u>(17,580)</u>	<u>(-)</u>	<u>(17,580)</u>	<u>(16,757)</u>
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(17,580)</u>	<u>(-)</u>	<u>(17,580)</u>	<u>(16,757)</u>
Reconciliation of funds					
Total funds brought forward	16	<u>336,820</u>	<u>1,357</u>	<u>338,177</u>	<u>354,934</u>
Total funds carried forward		<u>319,240</u>	<u>1,357</u>	<u>320,597</u>	<u>338,177</u>

Taunton Opportunity Group

Balance Sheet

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	271,696	271,696
Current assets			
Stocks	12	-	-
Debtors	13	3,644	3,644
Prepayments	13	1,035	916
Investments		28,097	43,097
Cash at bank and in hand		<u>16,125</u>	<u>20,588</u>
		48,901	68,245
Creditors: Amounts falling due within one year	14	<u>(-)</u>	<u>(1,764)</u>
Net assets		<u>320,597</u>	<u>338,177</u>
Funds of the charity:	15		
Restricted funds		1,357	1,357
Unrestricted income funds			
Unrestricted funds		<u>319,240</u>	<u>336,820</u>
Total funds		<u>320,597</u>	<u>338,177</u>

The trustees have not required the charity to obtain and audit of its financial statements for the year ended 31 March 2023 in accordance with section 144(2) of the Charities Act 2011.

The trustees acknowledge their responsibilities of ensuring the charity keeps accounting records that comply with the relevant legislations.

The financial statements on pages twelve to twenty-one were approved by the trustees and authorised for issue on 23 November 2023 and signed on their behalf by:

Mrs J Bird
Chairman and Trustee
Taunton Opportunity Group

Notes to the Financial Statements

Year Ended 31 March 2023

1 Charity status

The charity was registered on 19 June 1979 with the Charity Commission for England and Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

The Taunton Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described below, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting judgements and that have the most significant effect on the amounts recognised in the financial statements.

Key management personnel are considered to be the Trustees and Team Leader with overall management control of the day to day running of the services provided by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. If a donation is subject to conditions that require that funds are spent on a specify item or items or a defined activity, then the donation is deemed to be restricted within the accounts. Such donations are used only for the specified purpose.

In accordance with the Charities SORP (FRS 102), the valuation of services provided by volunteers has not been included in the statement of financial activities.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and monies have been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs

These include all staff salaries and related taxation costs, pension payments and expenses.

Support costs

Support costs include day to day premises (including utilities) and other costs for office and playroom consumables together with administration and registration costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including Ofsted and other registrations, Safeguarding (DBS

checks), accountancy and other fees, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	0%
Plant & equipment	20% Straight Line
Computer equipment	20% Straight Line
Furniture	20% Straight Line

Stock

Stock is valued at the purchase price.

Trade debtors

Trade debtors are amounts due from third parties and/ or amounts owed under the GiftAid tax scheme. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits that are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The charity holds (or is likely to hold) the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs) and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations	1,348	-	1,348	8,424
Gift Aid	<u>6,041</u>	-	<u>6,041</u>	<u>2,106</u>
	<u>7,389</u>	-	<u>7,389</u>	<u>10,530</u>

4 Income from charitable activities and other income

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Somerset County Council Statutory Funding	56,622	-	56,622	61,751
Somerset County Council COVID grant	-	-	-	-
Fees	1,690	-	1,690	1,486
Fundraising	1,062	-	1,062	1,974
Interest received	-	-	-	-
Other	<u>13,155</u>	<u>-</u>	<u>13,155</u>	<u>1,500</u>
	<u>72,529</u>	<u>-</u>	<u>72,529</u>	<u>66,711</u>

5 Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Justgiving fundraising portal	-	-	-	-
Raffle	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Staff Costs	73,910	-	73,910	71,771
Recruitment fees	-	-	-	266
<u>Support Costs</u>				
Training & expenses	162	-	162	1,184
Educational consumables and equipment	1,523	-	1,523	1,697
Heat and light	6,825	-	6,825	3,737
Water rates	438	-	438	230
Rates	2,430	-	2,430	309
Telephone	712	-	712	1,110
Cleaning, hygiene and first aid	-	-	-	-
IT & Website costs	370	-	370	-
Printing costs	601	-	601	644
Repairs	6,751	-	6,751	9,604
Service Contracts & Insurance	-	-	-	-
Insurance	2,366	-	2,366	2,307
Fees & Regulation	1,380	-	1,380	1,139
Bank charges	<u>30</u>	<u>-</u>	<u>28</u>	<u>-</u>
<u>Other</u>				
Depreciation	-	-	-	-
Other	-	-	-	-
	<u>97,498</u>	<u>-</u>	<u>97,498</u>	<u>93,998</u>

7 Analysis of governance and support costs

No costs or expenses were claimed by trustees during the year. No costs have been incurred for independent examiner's fees. No trustees, nor any persons connected with them, have received any remuneration or benefits from the charity during the year.

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	-	-
Independent examiners fees	-	-
	<u>-</u>	<u>-</u>

9 Staff costs

The aggregate payroll costs were as follows: -

	2023	2022
	£	£
Staff costs during the year		
- Wages & salaries	71,738	69,839
- Pension costs (Employee and Employer)	<u>2,172</u>	<u>1,932</u>
	<u>73,910</u>	<u>71,771</u>

The monthly average number of persons employed by the charity during the year was seven. Three employees are enrolled in the NEST pension scheme. No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Building	Furniture and	Computer	Total
	£	Equipment	Equipment	£
		£	£	
Cost				
At 1 April 2022 (See note below)	271,696	38,703	2,811	313,210
Additions in period	-	-	-	-
At 31 March 2023	<u>271,696</u>	<u>38,703</u>	<u>2,811</u>	<u>313,210</u>
Depreciation				
At 1 April 2022 (See note below)	-	38,703	2,811	41,514
Charge for year	-	-	-	-
At 31 March 2023	-	<u>38,703</u>	<u>2,811</u>	<u>41,514</u>
Net Book Value				
At 31 March 2023	<u>271,696</u>	-	-	<u>271,696</u>
At 31 March 2022 (See note below)	<u>271,696</u>	-	-	<u>271,696</u>

Note: The Base Cost at 1 April 2017 was determined as follows. Building based on original build cost with 0% depreciation. Furniture, General Equipment and Computer Equipment Based upon a review by trustees having regard to the age and (if appropriate) serviceability.

A market valuation was undertaken by Symonds and Sampson during 2018 and it has been agreed that as at 31 March 2018, the building known as Wooden Spoon House is to be given a market value in the region of £250,000. The trustees agreed that a value of £245,000 should be used with an addition of £26,696 for a new outside play area giving a total value of £271,696.

No market valuation was conducted during 2022 or 2023 but, it has been recommended a revaluation should be done in the near future. All Furniture and Equipment including computers was fully depreciated as at 31st March, 2022 and 2023.

12 Stock

	Total 2023	Total 2022
	£	£
Stocks	<u>-</u>	<u>-</u>

13 Debtors

	Total 2023	Total 2022
	£	£
Debtors	<u>3,644</u>	<u>3,644</u>
Prepayments	<u>1,035</u>	<u>916</u>

14 Creditors: amounts falling due within one year

	Total 2023	Total 2022
	£	£
Creditors	<u>-</u>	<u>1,764</u>

15 Funds

	Balance at 1 April 2022	Incoming resources	Resources expended	Transfer between funds	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General					
General	54,496	79,918	(97,498)	-	36,916
Fixed assets	261,324			-	261,324
Designated-Specialist Equipment	21,000	-	-	-	21,000
Total General Funds	336,820	79,918	(97,498)		319,240
Restricted funds					
Wilton Trust	107	-	-	-	107
Baker Family Equipment Fund	128	-	-	-	128
St Peters Guides	147	-	-	-	147
Somerset CC Health & Wellbeing	125	-	-	-	125
TOG Transport Fund	850	-	-	-	850
Total Restricted Funds	1,357		-	-	1,357
Total Funds	338,177	79,918	(97,498)	-	320,597

16 Analysis of net assets between funds

Other than the 'Restricted Funds' held in cash or at the bank of £1,357 (2022 £1,357) all other funds or assets are deemed to be 'General'.

Once funded from a restricted fund any item purchased is a general asset and is freely available for general use within Taunton Opportunity Group.

17 Related party transactions

There were no related party transactions for the year ended 31 March 2023.

THE TAUNTON OPPORTUNITY GROUP

England & Wales - Charity number 277984

Accounts

Registered Charity Number 277984

Taunton Opportunity Group

Annual Report and Accounts

For the year ended

31 March 2022

Taunton Opportunity Group
Index to Annual Report and Accounts
For the year ended 31 March 2022

Contents

Trustees Report	2 to 7
Reference and Administrative Details	8 to 9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 to 21

Trustees Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

Our mission is 'Encouraging Development Through Play and Supporting Families'.

Charitable Objects

To provide safe and satisfying group and play for the advancement of the education of children with special needs and other children under statutory school age.

Objectives, strategies and activities

Taunton Opportunity Group (TOG) which was established 50 years ago is a pre-school for children with a wide variety of additional physical and learning needs. It currently has 18 + 4 baby group children on roll aged between 3 months and 5 years, who attend for a varying number of sessions a week. The children who attend have a range of additional needs such as Autism, Cerebral Palsy, Downs Syndrome, Medical Needs, General Developmental Delay, Language and Communication difficulties and other syndromes and disabilities that there is no known cause.

Our purpose is to encourage development through play. TOG is particularly recognised for:

- Its support for each family and child in a way that they need, so recognises the uniqueness of each child and the strength of our relationships with the families in developing each child's confidence.
- Its multi-sensory unit which offers one-to-one sessions for children and babies with complex needs. It also offers sensory/cause and effect input for those children who attend our playgroup sessions.

The excellent facilities at TOG enable its work to be enhanced by visiting health professionals, which substantially helps with support for staff to help the children and staff realise the children's potential.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The charity is very involved in working with families and both health and educational partners and is grateful for voluntary help. Volunteers assist with the supervision and with enhancing the play experience of individual children. The charity is supported by a team of approximately five volunteers.

Achievements and performance

There are many ways of measuring TOG's effectiveness, but the overall objective is to help children achieve their potential and maintain a degree of stability in everyday life. Nine of our children left last summer with four going directly into mainstream education. This is a statistic that demonstrates the value and quality of TOG.

The demand for the services that TOG provides continues, and it is increasingly evident that many of our children need one to one parent/child supervision. This places increasing pressure on our finances and fund raising. We were pleased to receive donations from local supporters and we continue to look for additional sources of funding for the future.

The manager and Deputy Manager have continued to cover the administrative role to avoid the need to appoint a new person. This continues to be monitored, to assess if a replacement is required, in the light of increasing complexity of the children's needs.

The Trustees and Management Committee wish it to be placed on record that the continued success of TOG is attributable to the hard work of all the Staff and volunteers.

For the future the trustees and staff team are determined to keep TOG at the leading edge of the quality and content of all that we offer to our children and their families.

The trustees judge the charity to be well placed to deliver its core strategy.

Financial review

The Statement of Financial Activities for the period and Balance Sheet as at 31 March 2022 are shown on pages 12 and 13. The overall net income over expenditure for the year was a deficit of £16,757 (Surplus 2021: £26,524)

The trustees have considered carefully the charity's position in respect of its going concern status and are satisfied of the charities ability to meet its obligations for the next twelve months.

Safeguarding

TOG is committed to ensuring that paramount importance is given to safeguarding the children in our care. Our Safeguarding Children Policy is reviewed annually. We are proactive in providing regular training and support to trustees, staff and volunteers.

Ofsted

The most recent Ofsted inspection was in October 2017. The report states that the quality and standards of TOG's provision was Good across all four categories. Key findings being that TOG has strong relationships with parents, outside agencies and other providers, providing a positive impact on children's care and development.

Like many settings due to Covid inspections have not taken place, we anticipate an inspection in the near future.

In the recent authority Ofsted inspection for the authority TOG was again mentioned for its good practice in its joined up approach with parents and outside agencies.

Principal Risks and Risk Management

The principal risks have been identified as

- Safeguarding as any incident has significant implications for the future provision of services.
- Succession Planning. Loss of key staff would in the short-term prejudice the quality of provision.
- Unsatisfactory Ofsted inspection. This could have a major impact and could in extreme circumstances result in staff and trustee changes together with constraints on future recruitment of both children and staff. In addition, Statutory funding would be at risk.

Comprehensive policy and protocol documents are in place covering all operational aspects of TOG's work. The procedures are reviewed annually, and the documents updated as necessary. Financial risk is kept under constant review by the committee at its regular meetings and is looked at in greater depth when the annual accounts are produced, and budgets are set.

Reserves Policy

The trustees aim to hold in cash reserves a figure equal to at least one year's expenditure not covered by income from Somerset County Council. This objective was being met, with a good margin.

Investment Policy

Funds not required to meet day to day expenses are deposited in low risk interest bearing accounts.

Plans for future periods

Aims and key objectives for future periods

The trustees have agreed a clear strategic plan: -

- 1 To continue to provide the highest educational and supervisory standards for our pupils, in recognition of their complex conditions.
- 2 To give our children the best opportunity of entering “mainstream” education when 5 years old.
- 3 To continue to provide the highest level of child protection.
- 4 To continue responsible financial management, by holding in cash reserves, an amount equivalent to one year’s expenditure, not covered by income from Somerset County Council.
- 5 To continue to raise awareness of TOG in the community of Taunton and West Somerset.
- 6 To provide support and advice for parents, if requested, and give them the opportunity of meeting other parents.

Structure, governance and management

Governance

Taunton Opportunity Group is a charity numbered 277984 that was registered on 19 June 1979.

TOG is governed by a Constitution, modelled on one recommended by the Pre-School Alliance. This was brought up to date and adopted at the Annual General Meeting held on 8th November 2018.

Recruitment and appointment of trustees

Appointment of trustees is by invitation of the board and appointments are ratified at the Annual General Meeting. The Constitution requires, inter alia, that Officers of the Committee should all retire each year at the Annual General Meeting and although eligible for re-election, no Officer may be re-elected to the same post for a seventh year.

Induction and training of trustees

New trustees undergo an orientation course to brief them on their legal obligations under charity and charity law, the content of the Constitution, the committee and the decision-making process, the business plan and recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The charity is organised so that the Committee meets regularly on at least a twice termly cycle to manage its affairs. There are honorary officers a Chairman, Secretary and Treasurer who administer the day to day activities of the charity.

Reference and Administrative Details

Trustees	Chairman	Jennifer Bird
	Treasurer	Gavin Brown
	Secretary	Alison Brown
		Mo Hodges Gavin Brown Susan Small Heidi Brand Jenna Whittet-Evens Rebecca Barnes
Address		Wooden Spoon House Crowcombe Road Taunton TA2 7NF
Bankers		Lloyds Bank Plc 31 Fore Street Taunton TA1 1HN
Charity Registration Number		277984
Independent Examiner		Christopher Cherry C/o Brunel House Cook Way Taunton Somerset TA2 6BJ

Taunton Opportunity Group

Trustees Report

Going concern

The trustees have considered carefully the charity's position in respect of its going concern status. Given the immediate improvement made in reserves since the year end, and the positive reaction from stakeholders and donors to the management changes and future strategy being adopted, the trustees are satisfied of the charity's ability to meet its obligations for the next twelve months.

The annual report was approved by the trustees of the charity on 23 November 2022.

Mrs J Bird

Chairman and Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Usual accounting principles requires the trustees to prepare financial statements for each financial year which give a true and fair view. The trustees should not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by the trustees of the charity on 31 December 2020 and signed on its behalf by:

Mrs J Bird

Chairman and Trustee



Section A Independent Examiner's Report

Report to the trustees/
members of

Taunton Opportunity Group

On accounts for the year
ended

31 March 2022

Charity no (if any)

277984

Set out on pages

Twelve to twenty-one

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2020.

Responsibilities and basis of
report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:
accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

C Cherry

Date:

22 November 2022

Name:

Christopher Cherry

Relevant professional
qualification(s) or body (if
any):

ACCA

Address:

C/o Brunel House

Cook Way

Taunton, Somerset TA2 6BJ

Taunton Opportunity Group
Statement of Financial Activities
Year Ended 31 March 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and Endowments From:					
Donations & legacies	3	10,530	-	10,530	11,310
Charitable activities	4	63,237	-	63,237	71,889
Other trading activities		1,974	-	1,974	634
Investments		-	-	-	-
Other		<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>19,476</u>
Total Income		<u>77,241</u>	<u>-</u>	<u>77,241</u>	<u>103,309</u>
Expenditure on:					
Raising funds	5	(-)	-	(-)	(-)
Charitable activities	6	(93,998)	(-)	(93,998)	(76,681)
Other	6	<u>(-)</u>	<u>(-)</u>	<u>(-)</u>	<u>(104)</u>
Total Expenditure		<u>(93,998)</u>	<u>(-)</u>	<u>(93,998)</u>	<u>(76,785)</u>
Net Income/(Expenditure)		<u>(16,757)</u>	<u>(-)</u>	<u>(16,757)</u>	<u>26,524</u>
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(16,757)</u>	<u>(-)</u>	<u>(16,757)</u>	<u>26,524</u>
Reconciliation of funds					
Total funds brought forward	16	<u>353,577</u>	<u>1,357</u>	<u>354,934</u>	<u>328,410</u>
Total funds carried forward		<u>336,820</u>	<u>1,357</u>	<u>354,934</u>	<u>354,934</u>

Taunton Opportunity Group

Balance Sheet

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	271,696	271,696
Current assets			
Stocks	12	-	-
Debtors	13	3,644	1,538
Prepayments	13	916	1,024
Investments		43,097	43,097
Cash at bank and in hand		<u>20,588</u>	<u>37,579</u>
		68,245	83,238
Creditors: Amounts falling due within one year	14	<u>(1,764)</u>	<u>-</u>
Net assets		<u>338,177</u>	<u>354,934</u>
Funds of the charity:	15		
Restricted funds		1,357	1,357
Unrestricted income funds			
Unrestricted funds		<u>336,820</u>	<u>353,577</u>
Total funds		<u>338,177</u>	<u>354,934</u>

The trustees have not required the charity to obtain and audit of its financial statements for the year ended 31 March 2022 in accordance with section 144(2) of the Charities Act 2011.

The trustees acknowledge their responsibilities of ensuring the charity keeps accounting records that comply with the relevant legislations.

The financial statements on pages twelve to twenty-one were approved by the trustees and authorised for issue on 23 November 2022 and signed on their behalf by:

Mrs J Bird
Chairman and Trustee
Taunton Opportunity Group

Notes to the Financial Statements

Year Ended 31 March 2022

1 Charity status

The charity was registered on 19 June 1979 with the Charity Commission for England and Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

The Taunton Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described below, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting judgements and that have the most significant effect on the amounts recognised in the financial statements.

Key management personnel are considered to be the Trustees and Team Leader with overall management control of the day to day running of the services provided by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. If a donation is subject to conditions that require that funds are spent on a specify item or items or a defined activity, then the donation is deemed to be restricted within the accounts. Such donations are used only for the specified purpose.

In accordance with the Charities SORP (FRS 102), the valuation of services provided by volunteers has not been included in the statement of financial activities.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and monies have been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs

These include all staff salaries and related taxation costs, pension payments and expenses.

Support costs

Support costs include day to day premises (including utilities) and other costs for office and playroom consumables together with administration and registration costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including Ofsted and other registrations, Safeguarding (DBS

checks), accountancy and other fees, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	0%
Plant & equipment	20% Straight Line
Computer equipment	20% Straight Line
Furniture	20% Straight Line

Stock

Stock is valued at the purchase price.

Trade debtors

Trade debtors are amounts due from third parties and/ or amounts owed under the GiftAid tax scheme. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits that are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The charity holds (or is likely to hold) the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs) and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations	8,424	-	8,424	10,318
Gift Aid	2,106	-	2,106	992
Grant BBC Children in Need	-	-	-	-
Grant Wilton Trust (for new outside play area)	-	-	-	-
Grant Wilton Trust (Push Chair for Parent)	-	-	-	-
WPA Benevolent Foundation (for Cabinets)	-	-	-	-
Groundwork UK (Tesco) (for New Decking)	-	-	-	-
Disability Access Fund	-	-	-	-
	<u>10,530</u>	<u>-</u>	<u>10,530</u>	<u>11 310</u>

4 Income from charitable activities and other income

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Somerset County Council Statutory Funding	61,751	-	61,751	54,945
Somerset County Council COVID grant	-	-	-	10,000
Fees	1,486	-	1,486	6,944
Fundraising	1,974	-	1,974	634
Interest received	-	-	-	-
Other	1,500	-	1,500	19,476
	<u>66,711</u>	<u>-</u>	<u>66,711</u>	<u>91,999</u>

5 Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Justgiving fundraising portal	-	-	-	276
Raffle	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>276</u>

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Staff Costs	71,771	-	71,771	64,717
Recruitment fees	266	-	266	105
Support Costs				
Training & expenses	1,184	-	1,184	491
Educational consumables and equipment	1,697	-	1,697	2,531
Utilities, Rates & IT	-	-	-	-
Heat and light	3,737	-	3,737	1,870
Water rates	230	-	230	329
Rates	309	-	309	362
Telephone	1,110	-	1,110	546
Cleaning, hygiene and first aid	-	-	-	192
IT & Website costs	-	-	-	655
Printing costs	644	-	644	309
Repairs	9,604	-	9,604	1,791
Service Contracts & Insurance	-	-	-	-
Insurance	2,307	-	2,307	2,123
Fees & Regulation	1,139	-	1,139	660
Purchase of Sensory Hamper	-	-	-	-
Other				
Depreciation	-	-	-	-
Other	-	-	-	104
	<u>93,998</u>	<u>-</u>	<u>93,998</u>	<u>76,785</u>

7 Analysis of governance and support costs

No costs or expenses were claimed by trustees during the year. No costs have been incurred for independent examiner's fees. No trustees, nor any persons connected with them, have received any remuneration or benefits from the charity during the year.

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	-	-
Independent examiners fees	-	-
	<u>-</u>	<u>-</u>

9 Staff costs

The aggregate payroll costs were as follows: -

	2022	2021
	£	£
Staff costs during the year		
- Wages & salaries	69,839	63,531
- Pension costs (Employee and Employer)	<u>1,932</u>	<u>1,186</u>
	<u>71,771</u>	<u>64,717</u>

The monthly average number of persons employed by the charity during the year was seven. Three employees are enrolled in the NEST pension scheme. No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Building	Furniture and	Computer	Total
	£	Equipment	Equipment	£
		£	£	
Cost				
At 1 April 2021 (See note below)	271,696	38,703	2,811	313,210
Additions in period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>271,696</u>	<u>38,703</u>	<u>2,811</u>	<u>313,210</u>
Depreciation				
At 1 April 2021 (See note below)	-	38,703	2,811	41,514
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>38,703</u>	<u>2,811</u>	<u>41,514</u>
Net Book Value				
At 31 March 2022	<u>271,696</u>	<u>-</u>	<u>-</u>	<u>271,696</u>
At 31 March 2021 (See note below)	<u>271,696</u>	<u>-</u>	<u>-</u>	<u>271,696</u>

Note: The Base Cost at 1 April 2017 was determined as follows. Building based on original build cost with 0% depreciation. Furniture, General Equipment and Computer Equipment Based upon a review by trustees having regard to the age and (if appropriate) serviceability.

A market valuation was undertaken by Symonds and Sampson during 2018 and it has been agreed that as at 31 March 2018, the building known as Wooden Spoon House is to be given a market value in the region of £250,000. The trustees agreed that a value of £245,000 should be used with an addition of £26,696 for a new outside play area giving a total value of £271,696.

No market valuation was conducted during 2021 or 2022 but, it has been recommended a revaluation should be done in the near future. All Furniture and Equipment including computers was fully depreciated as at 31st March, 2021 and 2022.

12 Stock

	Total 2022	Total 2021
	£	£
Stocks	<u>-</u>	<u>-</u>

13 Debtors

	Total 2022	Total 2021
	£	£
Debtors	<u>3,644</u>	<u>1,538</u>
Prepayments	<u>916</u>	<u>1,024</u>

14 Creditors: amounts falling due within one year

	Total 2022	Total 2021
	£	£
Creditors	<u>1,764</u>	<u>-</u>

15 Funds

	Balance at 1 April 2021	Incoming resources	Resources expended	Transfer between funds	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted funds					
General					
General	71,253	77,241	(93,998)	-	54,496
Fixed assets	261,324			-	261,324
Designated-Specialist Equipment	21,000	-	-	-	21,000
Total General Funds	353,577	77,241	(93,998)		336,820
Restricted funds					
Wilton Trust	107	-	-	-	107
Baker Family Equipment Fund	128	-	-	-	128
St Peters Guides	147	-	-	-	147
Somerset CC Health & Wellbeing	125	-	-	-	125
TOG Transport Fund	379	-	-	-	379
Total Restricted Funds	1,357		-	-	1,357
Total Funds	354,934	77,241	(93,998)	-	338,177

16 Analysis of net assets between funds

Other than the 'Restricted Funds' held in cash or at the bank of £1,357 (2021 £1,357) all other funds or assets are deemed to be 'General'.

Once funded from a restricted fund any item purchased is a general asset and is freely available for general use within Taunton Opportunity Group.

17 Related party transactions

There were no related party transactions for the year ended 31 March 2022.

THE TAUNTON OPPORTUNITY GROUP

England & Wales - Charity number 277984

Accounts

Registered Charity Number 277984

Taunton Opportunity Group

Annual Report and Accounts

For the year ended

31 March 2021

Taunton Opportunity Group
Index to Annual Report and Accounts
For the year ended 31 March 2021

Contents

Trustees Report	2 to 7
Reference and Administrative Details	8 to 9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 to 21

Trustees Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

Our mission is 'Encouraging Development Through Play and Supporting Families'.

Charitable Objects

To provide safe and satisfying group and play for the advancement of the education of children with special needs and other children under statutory school age.

Objectives, strategies and activities

Taunton Opportunity Group (TOG) which was established 49 years ago is a pre-school for children with a wide variety of additional physical and learning needs. It currently has 18 + 4 baby group children on roll aged between 3 months and 5 years, who attend for a varying number of sessions a week. The children who attend have a range of additional needs such as Autism, Cerebral Palsy, Downs Syndrome, Medical Needs, General Developmental Delay, Language and Communication difficulties and other syndromes and disabilities that there is no known cause.

Our purpose is to encourage development through play. TOG is particularly recognised for:

- Its support for each family and child in a way that they need, so recognises the uniqueness of each child and the strength of our relationships with the families in developing each child's confidence.
- Its multi-sensory unit which offers one-to-one sessions for children and babies with complex needs. It also offers sensory/cause and effect input for those children who attend our playgroup sessions.

The excellent facilities at TOG enable its work to be enhanced by visiting health professionals, which substantially helps with support for staff to help the children and staff realise the children's potential.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The charity is very involved in working with families and both health and educational partners and is grateful for voluntary help. Volunteers assist with the supervision and with enhancing the play experience of individual children. The charity is supported by a team of approximately five volunteers.

Achievements and performance

There are many ways of measuring TOG's effectiveness, but the overall objective is to help children achieve their potential and maintain a degree of stability in everyday life. Nine of our children left last summer with four going directly into mainstream education. This is a statistic that demonstrates the value and quality of TOG.

The demand for the services that TOG provides continues, and it is increasingly evident that many of our children need one to one parent/child supervision. This places increasing pressure on our finances and fund raising. We were pleased to receive donations from local supporters including West Monkton PCC, Taunton Vale Rotary Club, Hidden Needs Trust amongst others. We continue to look for additional sources of funding for the future.

The manager and Deputy Manager have managed to cover the administrative role to avoid the need to appoint a new person. This continues to be monitored, to assess if a replacement is required, in the light of increasing complexity of the children's needs.

The Trustees and Management Committee wish it to be placed on record that the continued success of TOG is attributable to the hard work of all the Staff and volunteers.

For the future the trustees and staff team are determined to keep TOG at the leading edge of the quality and content of all that we offer to our children and their families.

The Manager Allison Brayshay resigned at the end of December 2019 and her Deputy Helen Charles took over with Julie Farmer-Labbe becoming the new Deputy. The aim is to continue to widen the skill base to encompass: -

- Financial management and control
- Corporate finance and risk management
- Educational experience and leadership
- Strong charity sector experience
- Stakeholder engagement
- Strategic and business planning
- Project management

The trustees judge the charity to be well placed to deliver its core strategy.

Financial review

The Statement of Financial Activities for the period and Balance Sheet as at 31 March 2021 are shown on pages 12 and 13. The overall net income over expenditure for the year was £26,524 (Deficit 2020: (£9,937))

The trustees have considered carefully the charity's position in respect of its going concern status and are satisfied of the charities ability to meet its obligations for the next twelve months.

Safeguarding

TOG is committed to ensuring that paramount importance is given to safeguarding the children in our care. Our Safeguarding Children Policy is reviewed annually. We are proactive in providing regular training and support to trustees, staff and volunteers.

Ofsted

The most recent Ofsted inspection was in October 2017. The report states that the quality and standards of TOG's provision was Good across all four categories. Key findings being that TOG has strong relationships with parents, outside agencies and other providers, providing a positive impact on children's care and development.

Like many settings due to Covid inspections have not taken place, we anticipate an inspection in the near future.

In the recent authority Ofsted inspection for the authority TOG was again mentioned for its good practice in its joined up approach with parents and outside agencies.

Principal Risks and Risk Management

The principal risks have been identified as

- Safeguarding as any incident has significant implications for the future provision of services.
- Succession Planning. Loss of key staff would in the short-term prejudice the quality of provision.
- Unsatisfactory Ofsted inspection. This could have a major impact and could in extreme circumstances result in staff and trustee changes together with constraints on future recruitment of both children and staff. In addition, Statutory funding would be at risk.

Comprehensive policy and protocol documents are in place covering all operational aspects of TOG's work. The procedures are reviewed annually, and the documents updated as necessary. Financial risk is kept under constant review by the committee at its regular meetings and is looked at in greater depth when the annual accounts are produced, and budgets are set.

Reserves Policy

The trustees aim to hold in cash reserves a figure equal to at least one year's expenditure not covered by income from Somerset County Council. This objective was being met, with a good margin.

Investment Policy

Funds not required to meet day to day expenses are deposited in low risk interest bearing accounts.

Plans for future periods

Aims and key objectives for future periods

The trustees have agreed a clear strategic plan: -

- 1 To continue to provide the highest educational and supervisory standards for our pupils, in recognition of their complex conditions.
- 2 To give our children the best opportunity of entering “mainstream” education when 5 years old.
- 3 To continue to provide the highest level of child protection.
- 4 To continue responsible financial management, by holding in cash reserves, an amount equivalent to one year’s expenditure, not covered by income from Somerset County Council.
- 5 To continue to raise awareness of TOG in the community of Taunton and West Somerset.
- 6 To provide support and advice for parents, if requested, and give them the opportunity of meeting other parents.

Structure, governance and management

Governance

Taunton Opportunity Group is a charity numbered 277984 that was registered on 19 June 1979.

TOG is governed by a Constitution, modelled on one recommended by the Pre-School Alliance. This was brought up to date and adopted at the Annual General Meeting held on 8th November 2018.

Recruitment and appointment of trustees

Appointment of trustees is by invitation of the board and appointments are ratified at the Annual General Meeting. The Constitution requires, inter alia, that Officers of the Committee should all retire each year at the Annual General Meeting and although eligible for re-election, no Officer may be re-elected to the same post for a seventh year.

Induction and training of trustees

New trustees undergo an orientation course to brief them on their legal obligations under charity and charity law, the content of the Constitution, the committee and the decision-making process, the business plan and recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The charity is organised so that the Committee meets regularly on at least a twice termly cycle to manage its affairs. There are honorary officers a Chairman, Secretary and Treasurer who administer the day to day activities of the charity.

Reference and Administrative Details

Trustees	Chairman	Jennifer Bird
	Treasurer	Gavin Brown
	Secretary	Alison Brown
		Malcolm Turner
		Alison Brown
		Mo Hodges
		Gavin Brown
		Susan Small
		Helen Charles
		Susan Small
		Heidi Brand – Appointed 20 November 2020
		Jenna Whittet-Evens – Appointed 20 November 2020
		Rebecca Barnes - Appointed 20 November 2020
Address		Wooden Spoon House Crowcombe Road Taunton TA2 7NF
Bankers		Lloyds Bank Plc 31 Fore Street Taunton TA1 1HN
Charity Registration Number		277984
Independent Examiner		Christopher Cherry
		C/o Brunel House Cook Way Taunton Somerset TA2 6BJ

Taunton Opportunity Group

Trustees Report

Going concern

The trustees have considered carefully the charity's position in respect of its going concern status. Given the immediate improvement made in reserves since the year end, and the positive reaction from stakeholders and donors to the management changes and future strategy being adopted, the trustees are satisfied of the charity's ability to meet its obligations for the next twelve months.

The annual report was approved by the trustees of the charity on 17 November 2021.

Mrs J Bird

Chairman and Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Usual accounting principles requires the trustees to prepare financial statements for each financial year which give a true and fair view. The trustees should not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by the trustees of the charity on 31 December 2020 and signed on its behalf by:

Mrs J Bird

Chairman and Trustee



Section A Independent Examiner's Report

Report to the trustees/
members of

Taunton Opportunity Group

On accounts for the year
ended

31 March 2021

Charity no (if any)

277984

Set out on pages

Twelve to twenty-one

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2020.

Responsibilities and basis of
report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:
accounting records were not kept in accordance with section 130 of the Act or the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

C Cherry

Date:

15 November 2021

Name:

Christopher Cherry

Relevant professional
qualification(s) or body (if
any):

ACCA

Address:

C/o Brunel House

Cook Way

Taunton, Somerset TA2 6BJ

Taunton Opportunity Group
Statement of Financial Activities
Year Ended 31 March 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and Endowments From:					
Donations & legacies	3	11,310	-	11,310	26,066
Charitable activities	4	71,889	-	71,889	47,879
Other trading activities		634	-	634	552
Investments		-	-	-	96
Other		<u>19,476</u>	<u>-</u>	<u>19,476</u>	<u>308</u>
Total Income		<u>103,309</u>	<u>-</u>	<u>103,309</u>	<u>74,901</u>
Expenditure on:					
Raising funds	5	(-)	-	(-)	(276)
Charitable activities	6	(76,681)	(-)	(76,681)	(82,171)
Other	6	<u>(104)</u>	<u>(-)</u>	<u>(104)</u>	<u>(2,391)</u>
Total Expenditure		<u>(76,785)</u>	<u>(-)</u>	<u>(76,785)</u>	<u>(84,838)</u>
Net Income/(Expenditure)		<u>26,524</u>	<u>(-)</u>	<u>26,524</u>	<u>(9,937)</u>
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		26,524	(-)	26,524	(9,937)
 Reconciliation of funds					
Total funds brought forward	16	<u>327,403</u>	<u>1,357</u>	<u>328,410</u>	<u>338,347</u>
 Total funds carried forward		<u>353,577</u>	<u>1,357</u>	<u>354,934</u>	<u>328,410</u>

Taunton Opportunity Group

Balance Sheet

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	271,696	271,696
Current assets			
Stocks	12	-	-
Debtors	13	1,538	546
Prepayments	13	1,024	1,099
Investments		43,097	43,097
Cash at bank and in hand		<u>37,579</u>	<u>11,972</u>
		83,238	328,410
Creditors: Amounts falling due within one year	14	<u>-</u>	<u>-</u>
Net assets		<u>354,934</u>	<u>328,410</u>
Funds of the charity:	16		
Restricted funds		1,357	1,357
Unrestricted income funds			
Unrestricted funds		<u>353,577</u>	<u>327,053</u>
Total funds		<u>354,934</u>	<u>328,410</u>

The trustees have not required the charity to obtain and audit of its financial statements for the year ended 31 March 2021 in accordance with section 144(2) of the Charities Act 2011.

The trustees acknowledge their responsibilities of ensuring the charity keeps accounting records that comply with the relevant legislations.

The financial statements on pages twelve to twenty-one were approved by the trustees and authorised for issue on 31 December 2020 and signed on their behalf by:

Mrs J Bird
Chairman and Trustee
Taunton Opportunity Group

Notes to the Financial Statements

Year Ended 31 March 2021

1 Charity status

The charity was registered on 19 June 1979 with the Charity Commission for England and Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

The Taunton Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described below, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The following are the critical judgements and estimates that the trustees have made in the process of applying the charity's accounting judgements and that have the most significant effect on the amounts recognised in the financial statements.

Key management personnel are considered to be the Trustees and Team Leader with overall management control of the day to day running of the services provided by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. If a donation is subject to conditions that require that funds are spent on a specify item or items or a defined activity, then the donation is deemed to be restricted within the accounts. Such donations are used only for the specified purpose.

In accordance with the Charities SORP (FRS 102), the valuation of services provided by volunteers has not been included in the statement of financial activities.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and monies have been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Staff costs

These include all staff salaries and related taxation costs, pension payments and expenses.

Support costs

Support costs include day to day premises (including utilities) and other costs for office and playroom consumables together with administration and registration costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including Ofsted and other registrations, Safeguarding (DBS

checks), accountancy and other fees, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation has been provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	0%
equipment	20% Straight Line
Computer equipment	20% Straight Line
Furniture	20% Straight Line

Stock

Stock is valued at the purchase price.

Trade debtors

Trade debtors are amounts due from third parties and/ or amounts owed under the GiftAid tax scheme. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits that are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The charity holds (or is likely to hold) the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs) and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations	10,318	-	10,318	15,310
Gift Aid	992	-	992	270
Grant BBC Children in Need		-	-	9,871
Grant Wilton Trust (for new outside play area)	-	-	-	-
Grant Wilton Trust (Push Chair for Parent)	-	-	-	-
WPA Benevolent Foundation (for Cabinets)	-	-	-	-
Groundwork UK (Tesco) (for New Decking)	-	-	-	-
Disability Access Fund	-	-	-	615
	<u>11,310</u>	<u>-</u>	<u>11 310</u>	<u>26,066</u>

4 Income from charitable activities and other income

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Somerset County Council Statutory Funding	54,945	-	54,945	44,371
Somerset County Council COVID grant	10,000	-	10,000	-
Fees	6,944	-	6,944	3,508
Fundraising	634	-	634	552
Interest received	-	-	-	96
Other	<u>19,476</u>	<u>-</u>	<u>19,476</u>	<u>308</u>
	<u>91,999</u>	<u>-</u>	<u>91,999</u>	<u>48,835</u>

5 Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Justgiving fundraising portal	-	-	276	276
Raffle	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>276</u>	<u>276</u>

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Staff Costs	64,717	-	64,717	67,756
Recruitment fees	105	-	105	-
Support Costs				
Training & expenses	491	-	491	1,156
Educational consumables and equipment	2,531	-	2,531	3,139
Utilities, Rates & IT	-	-	-	5,674
Heat and light	1,870	-	1,870	-
Water rates	329	-	329	-
Rates	362	-	362	-
Telephone	546	-	546	-
Cleaning, hygiene and first aid	192	-	192	-
IT & Website costs	655	-	655	-
Printing costs	309	-	309	-
Repairs	1,791	-	1,791	1,481
Service Contracts & Insurance	-	-	-	2,805
Insurance	2,123	-	2,123	-
Fees & Regulation	660	-	660	-
Purchase of Sensory Hamper	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other				
Depreciation	-	-	-	-
Other	<u>104</u>	<u>-</u>	<u>104</u>	<u>2,551</u>
	<u>76,785</u>	<u>-</u>	<u>76,785</u>	<u>84,562</u>

7 Analysis of governance and support costs

No costs or expenses were claimed by trustees during the year. No costs have been incurred for independent examiner's fees. No trustees, nor any persons connected with them, have received any remuneration or benefits from the charity during the year.

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	-	-
Independent examiners fees	-	-
	<u>-</u>	<u>-</u>

9 Staff costs

The aggregate payroll costs were as follows: -

	2021	2020
	£	£
Staff costs during the year		
- Wages & salaries	63,531	65,769
- Pension costs (Employee £1,391, Employer £596)	<u>1,186</u>	<u>1,987</u>
	<u>64,717</u>	<u>67,756</u>

The monthly average number of persons employed by the charity during the year was seven. Three employees are enrolled in the NEST pension scheme. No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Building	Furniture and Equipment	Computer Equipment	Total
	£	£	£	£
Cost				
At 1 April 2020 (See note below)	271,696	38,703	2,811	313,210
Additions in period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>271,696</u>	<u>38,703</u>	<u>2,811</u>	<u>313,210</u>
Depreciation				
At 1 April 2020 (See note below)	-	38,703	2,811	41,514
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>38,703</u>	<u>2,811</u>	<u>41,514</u>
Net Book Value				
At 31 March 2021	<u>271,696</u>	<u>-</u>	<u>-</u>	<u>271,696</u>
At 31 March 2020 (See note below)	<u>271,696</u>	<u>-</u>	<u>-</u>	<u>271,696</u>

Note: The Base Cost at 1 April 2017 was determined as follows. Building based on original build cost with 0% depreciation. Furniture, General Equipment and Computer Equipment Based upon a review by trustees having regard to the age and (if appropriate) serviceability.

A market valuation was undertaken by Symonds and Sampson during 2018 and it has been agreed that as at 31 March 2018, the building known as Wooden Spoon House is to be given a market value in the region of £250,000. The trustees agreed that a value of £245,000 should be used with an addition of £26,696 for a new outside play area giving a total value of £271,696.

No market valuation was conducted during 2020 or 2021 but, it has been recommended a revaluation should be done in the near future. All Furniture and Equipment including computers was fully depreciated as at 31st March, 2020 and 2021.

12 Stock

	Total 2021	Total 2020
	£	£
Stocks	<u>-</u>	<u>-</u>

13 Debtors

	Total 2021	Total 2020
	£	£
Debtors	<u>1,538</u>	<u>546</u>
Prepayments	<u>1,024</u>	<u>1,099</u>

14 Creditors: amounts falling due within one year

	Total 2021	Total 2020
	£	£
Creditors	<u>-</u>	<u>85</u>

15 Funds

	Balance at 1 April 2020	Incoming resources	Resources expended	Transfer between funds	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted funds					
General					
General	44,729	103,309	(76,785)	-	71,253
Fixed assets	261,324			-	261,324
Designated-Specialist Equipment	21,000	-	-	-	21,000
Total General Funds	327,053	103,309	(76,785)		353,577
Restricted funds					
Wilton Trust	107	-	-	-	107
Baker Family Equipment Fund	128	-	-	-	128
St Peters Guides	147	-	-	-	147
Somerset CC Health & Wellbeing	125	-	-	-	125
TOG Transport Fund	379	-	-	-	379
Total Restricted Funds	1,357		-	-	1,357
Total Funds	328,410	103,309	(76,785)	-	354,934

16 Analysis of net assets between funds

Other than the 'Restricted Funds' held in cash or at the bank of £1,357 (2020 £31,357) all other funds or assets are deemed to be 'General'.

Once funded from a restricted fund any item purchased is a general asset and is freely available for general use within Taunton Opportunity Group.

17 Related party transactions

There were no related party transactions for the year ended 31 March 2021.