

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Hussaini Islamic Mission

Three Leaves
Chartered Certified Accountants
2 Manor House Lane
Datchet
Slough
Berkshire
SL3 9EB

Hussaini Islamic Mission

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for the Year Ended 31 March 2024

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Hussaini Islamic Mission

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the Trust is to advance Islam and in particular the Imamiya Ithna Ashariya faith all in accordance with the doctrines of FIQH-E-JAAFERIYA as detailed in the mission constitution of 1979. In furtherance of this objective, the Trust's resources will be used to propagate Islam according to Fiqh-E-Jaafariya school of thought.

During the year, the objective of the Trust was fulfilled through the completion of all ceremonies and functions.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives for the year.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

During the year, the charity continues to provide and carry out activities and objectives laid down by the founding patrons of the mission.

The finances remained steady throughout the year and with everyone's participation and cooperation, the year brought much joy and contentment.

FINANCIAL REVIEW

The main source of funding are donations and contributions by the members.

The Trustees consider that reserves should be maintained at a level to ensure that in the event of late payment or significant drop in contributions from members, the charity will be able to continue its current activities whilst consideration is given to ways in which additional funds may be raised.

The policy on reserves is that a minimum of six months expenses are to be held in liquid funds and this level of reserves has been maintained during year to ensure that the mission can:

- allow for unplanned repairs or maintenance problems with the buildings and
- meet current liabilities in respect of wages, utilities and other creditors.

The level of funding will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing Trust deed was adopted on 01 December 1977 as amended on 01 April 1979.

The Trustees are elected and removed by the members at an annual election. The charity has a Management Committee of 5 Trustees who meet monthly and are responsible for the strategic direction and policy of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

277961

Principal address

19 Thornbury Road
Isleworth
Middlesex
TW7 4LQ

Hussaini Islamic Mission

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

Mr S S U H Naqvi - President

Mr M H Ali - Vice President - Appointed 27.04.2024

Mr A W Zaidi - Treasurer - Appointed 27.04.2024

Mr M Raza - Secretary

Mr M N Hussain - Joint Secretary

Mr S M Rizwi - Resigned 27.04.2024

Independent Examiner

Imtiaz Khan

Three Leaves

Chartered Certified Accountants

2 Manor House Lane

Datchet

Slough

Berkshire

SL3 9EB

Approved by order of the board of trustees on 03-Dec-2024 and signed on its behalf by:



Mr M Raza Secretary - Trustee

**Independent Examiner's Report to the Trustees of
Hussaini Islamic Mission**

Independent examiner's report to the trustees of Hussaini Islamic Mission

I report to the charity trustees on my examination of the accounts of Hussaini Islamic Mission (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Imtiaz Khan

Three Leaves
Chartered Certified Accountants
2 Manor House Lane
Datchet
Slough
Berkshire
SL3 9EB

06/12/2024

Date:

Hussaini Islamic Mission

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		101,612	-	101,612	95,794
Charitable activities					
Charitable activities		55,834	-	55,834	36,837
Investment income	2	1,574	-	1,574	405
Total		<u>159,020</u>	<u>-</u>	<u>159,020</u>	<u>133,036</u>
EXPENDITURE ON					
Raising funds	3	89,905	-	89,905	77,618
Charitable activities					
Charitable activities		70,769	-	70,769	57,852
Total		<u>160,674</u>	<u>-</u>	<u>160,674</u>	<u>135,470</u>
NET INCOME/(EXPENDITURE)		(1,654)	-	(1,654)	(2,434)
RECONCILIATION OF FUNDS					
Total funds brought forward		541,121	-	541,121	543,555
TOTAL FUNDS CARRIED FORWARD		<u>539,467</u>	<u>-</u>	<u>539,467</u>	<u>541,121</u>

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Restricted funds £	Total funds £
Brought forward - 968/1	541,121	-	541,121
Carried forward	<u>455,248</u>	<u>85,873</u>	<u>541,121</u>
Difference	<u>(85,873)</u>	<u>85,873</u>	<u>-</u>

Post to relevant accounts (see UCHA chart of accounts for further details)

The notes form part of these financial statements

Hussaini Islamic Mission

Balance Sheet

31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	6	395,121	384,564
CURRENT ASSETS			
Debtors	7	6,173	5,000
Cash at bank and in hand		140,590	153,148
		<u>146,763</u>	<u>158,148</u>
CREDITORS			
Amounts falling due within one year	8	(2,417)	(1,591)
		<u>144,346</u>	<u>156,557</u>
NET CURRENT ASSETS			
		<u>144,346</u>	<u>156,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>539,467</u>	<u>541,121</u>
NET ASSETS		<u>539,467</u>	<u>541,121</u>
FUNDS	10		
Unrestricted funds		539,467	455,248
Restricted funds		-	85,873
TOTAL FUNDS		<u>539,467</u>	<u>541,121</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Mr S S U H Naqvi President - Trustee



Mr M Raza Secretary - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,574	405

Hussaini Islamic Mission

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Funeral costs	2,831	4,135
Religious events costs	16,618	21,265
Repairs & overheads	70,456	52,218
	<u>89,905</u>	<u>77,618</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	95,794	-	95,794
Charitable activities			
Charitable activities	36,837	-	36,837
Investment income	405	-	405
Total	<u>133,036</u>	<u>-</u>	<u>133,036</u>
EXPENDITURE ON			
Raising funds	77,618	-	77,618
Charitable activities			
Charitable activities	57,852	-	57,852
Total	<u>135,470</u>	<u>-</u>	<u>135,470</u>
NET INCOME/(EXPENDITURE)	(2,434)	-	(2,434)
RECONCILIATION OF FUNDS			
Total funds brought forward	457,682	85,873	543,555
TOTAL FUNDS CARRIED FORWARD	<u>455,248</u>	<u>85,873</u>	<u>541,121</u>

Hussaini Islamic Mission

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	456,843	6,100	-	462,943
Additions	-	12,400	1,200	13,600
At 31 March 2024	456,843	18,500	1,200	476,543
DEPRECIATION				
At 1 April 2023	73,096	5,283	-	78,379
Charge for year	-	2,643	400	3,043
At 31 March 2024	73,096	7,926	400	81,422
NET BOOK VALUE				
At 31 March 2024	383,747	10,574	800	395,121
At 31 March 2023	383,747	817	-	384,564

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	5,000	5,000
Prepayments and accrued income	1,173	-
	6,173	5,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	2,417	1,591

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	395,121	-	395,121	384,564
Current assets	146,763	-	146,763	158,148
Current liabilities	(2,417)	-	(2,417)	(1,591)
	539,467	-	539,467	541,121

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	541,121	(1,654)	539,467
TOTAL FUNDS	541,121	(1,654)	539,467

Hussaini Islamic Mission

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,020	(160,674)	(1,654)
TOTAL FUNDS	<u>159,020</u>	<u>(160,674)</u>	<u>(1,654)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	457,682	(2,434)	455,248
Restricted funds			
General fund - Restricted	85,873	-	85,873
TOTAL FUNDS	<u>543,555</u>	<u>(2,434)</u>	<u>541,121</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,036	(135,470)	(2,434)
TOTAL FUNDS	<u>133,036</u>	<u>(135,470)</u>	<u>(2,434)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	457,682	(4,088)	453,594
Restricted funds			
General fund - Restricted	85,873	-	85,873
TOTAL FUNDS	<u>543,555</u>	<u>(4,088)</u>	<u>539,467</u>

Hussaini Islamic Mission

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,056	(296,144)	(4,088)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>292,056</u>	<u>(296,144)</u>	<u>(4,088)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Hussaini Islamic Mission

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership income	101,612	95,794
Investment income		
Deposit account interest	1,574	405
Charitable activities		
Friday juma donation	4,733	7,395
Mohuram majalis & nazar	26,390	16,861
Madrassa income	11,925	11,109
Fitra - sadat & non sadat	6,198	1,472
Ramadan Donation	6,588	-
	<hr/> 55,834	<hr/> 36,837
Total incoming resources	159,020	133,036
EXPENDITURE		
Raising donations and legacies		
Funeral costs	2,831	4,135
Religious events costs	16,618	21,265
Repairs & overheads	70,456	52,218
	<hr/> 89,905	<hr/> 77,618
Charitable activities		
Madrassa costs	11,509	5,996
Iftari costs	16,408	4,279
Fitra sadat & non sadat	6,198	2,756
Scholar fees	9,204	12,404
Hospitality, gifts & donations	1,255	1,721
	<hr/> 44,574	<hr/> 27,156
Support costs		
Management		
Wages & salaries	9,115	9,115
Pensions	86	86
Rates and water	1,359	4,281
Insurance	1,835	1,674
Light and heat	4,958	5,462
Telephone & internet	808	1,924
Sundries	358	1,191
Cleaning	2,948	2,202
Computer costs	61	-
Travelling & motor expenses	328	1,108
Depreciation of Computer Equip	400	-
Depreciation of MV	2,643	205
	<hr/> 24,899	<hr/> 27,248
Finance		
Bank charges	216	232

This page does not form part of the statutory financial statements

Hussaini Islamic Mission

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Finance		
Governance costs	-	2,061
Professional fees	1,080	1,155
Accountancy fee		
	<u>1,080</u>	<u>3,216</u>
Total resources expended	<u>160,674</u>	<u>135,470</u>
Net expenditure	<u>(1,654)</u>	<u>(2,434)</u>