

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Hussaini Islamic Mission

Three Leaves
Chartered Certified Accountants
2 Manor House Lane
Datchet
Slough
Berkshire
SL3 9EB

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for the Year Ended 31 March 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the Trust is to advance Islam and in particular the Imamiya Ithna Ashariya faith all in accordance with the doctrines of FIQH-E-JAAFERIYA as detailed in the mission constitution of 1979. In furtherance of this objective, the Trust's resources will be used to propagate Islam according to Fiqh-E-Jaafariya school of thought.

During the year, the objective of the Trust was fulfilled through the completion of all ceremonies and functions.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives for the year.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

During the year, the charity continues to provide and carry out activities and objectives laid down by the founding patrons of the mission.

The finances remained steady throughout the year and with everyone's participation and cooperation, the year brought much joy and contentment.

FINANCIAL REVIEW

The main source of funding are donations and contributions by the members.

The Trustees consider that reserves should be maintained at a level to ensure that in the event of late payment or significant drop in contributions from members, the charity will be able to continue its current activities whilst consideration is given to ways in which additional funds may be raised.

The policy on reserves is that a minimum of six months expenses are to be held in liquid funds and this level of reserves has been maintained during year to ensure that the mission can:

- allow for unplanned repairs or maintenance problems with the buildings and
- meet current liabilities in respect of wages, utilities and other creditors.

The level of funding will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing Trust deed was adopted on 01 December 1977 as amended on 01 April 1979.

The Trustees are elected and removed by the members at an annual election. The charity has a Management Committee of 5 Trustees who meet monthly and are responsible for the strategic direction and policy of the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

277961

Report of the Trustees
for the Year Ended 31 March 2023

Principal address

19 Thornbury Road
Isleworth
Middlesex
TW7 4LQ

Trustees

Mr S S U H Naqvi - President
Mr S M Rizivi - Vice President
Mr A W Zaidi - Treasurer
Mr M Raza - Secretary

Independent Examiner

Intiaz Khan
Three Leaves
Chartered Certified Accountants
2 Manor House Lane
Datchet
Slough
Berkshire
SL3 9EB

Approved by order of the board of trustees on 31-JAN-2024 and signed on its behalf by:



.....
Mr M Raza Secretary - Trustee

Independent Examiner's Report to the Trustees of
Hussaini Islamic Mission

Independent examiner's report to the trustees of Hussaini Islamic Mission

I report to the charity trustees on my examination of the accounts of Hussaini Islamic Mission (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Imtiaz Khan

Three Leaves
Chartered Certified Accountants
2 Manor House Lane
Datchet
Slough
Berkshire
SL3 9EB

31/01/2024

Date:

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		95,794	-	95,794	49,782
Charitable activities					
Charitable activities		36,837	-	36,837	32,503
Investment income	2	405	-	405	8
Total		<u>133,036</u>	<u>-</u>	<u>133,036</u>	<u>82,293</u>
EXPENDITURE ON					
Raising funds	3	77,618	-	77,618	27,753
Charitable activities					
Charitable activities		57,852	-	57,852	52,264
Total		<u>135,470</u>	<u>-</u>	<u>135,470</u>	<u>80,017</u>
NET INCOME/(EXPENDITURE)		(2,434)	-	(2,434)	2,276
RECONCILIATION OF FUNDS					
Total funds brought forward		457,682	85,873	543,555	541,279
TOTAL FUNDS CARRIED FORWARD		<u>455,248</u>	<u>85,873</u>	<u>541,121</u>	<u>543,555</u>

The notes form part of these financial statements

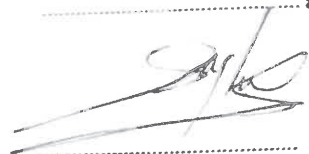
Hussaini Islamic Mission

Balance Sheet

31 March 2023

		31.3.23 £	31.3.22 £
	Notes		
FIXED ASSETS		384,564	384,769
Tangible assets	6		
CURRENT ASSETS		5,000	5,000
Debtors	7	153,148	155,375
Cash at bank and in hand		158,148	160,375
CREDITORS		(1,591)	(1,589)
Amounts falling due within one year	8		
NET CURRENT ASSETS		156,557	158,786
TOTAL ASSETS LESS CURRENT LIABILITIES		541,121	543,555
NET ASSETS		541,121	543,555
FUNDS	10	455,248	457,682
Unrestricted funds		85,873	85,873
Restricted funds			
TOTAL FUNDS		541,121	543,555

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Mr S S U H Naqvi President - Trustee



Mr M Raza Secretary - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	405	8

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Funeral costs	4,135	2,721
Religious events costs	21,265	18,151
Repairs & overheads	52,218	6,881
	<u>77,618</u>	<u>27,753</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,782	-	49,782
Charitable activities			
Charitable activities	32,503	-	32,503
Investment income	8	-	8
Total	<u>82,293</u>	<u>-</u>	<u>82,293</u>
EXPENDITURE ON			
Raising funds	27,753	-	27,753
Charitable activities			
Charitable activities	52,264	-	52,264
Total	<u>80,017</u>	<u>-</u>	<u>80,017</u>
NET INCOME	2,276	-	2,276
RECONCILIATION OF FUNDS			
Total funds brought forward	455,406	85,873	541,279
TOTAL FUNDS CARRIED FORWARD	<u>457,682</u>	<u>85,873</u>	<u>543,555</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 April 2022 and 31 March 2023	456,843	6,100	462,943
DEPRECIATION			
At 1 April 2022	73,096	5,078	78,174
Charge for year	-	205	205
At 31 March 2023	73,096	5,283	78,379
NET BOOK VALUE			
At 31 March 2023	383,747	817	384,564
At 31 March 2022	383,747	1,022	384,769

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	5,000	5,000

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	1,591	1,589

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets	384,564	-	384,564	384,769
Current assets	72,275	85,873	158,148	160,375
Current liabilities	(1,591)	-	(1,591)	(1,589)
	455,248	85,873	541,121	543,555

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	457,682	(2,434)	455,248
Restricted funds			
General fund - Restricted	85,873	-	85,873
TOTAL FUNDS	543,555	(2,434)	541,121

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,036	(135,470)	(2,434)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>133,036</u>	<u>(135,470)</u>	<u>(2,434)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	455,406	2,276	457,682
Restricted funds			
General fund - Restricted	85,873	-	85,873
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>541,279</u>	<u>2,276</u>	<u>543,555</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,293	(80,017)	2,276
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>82,293</u>	<u>(80,017)</u>	<u>2,276</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	455,406	(158)	455,248
Restricted funds			
General fund - Restricted	85,873	-	85,873
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>541,279</u>	<u>(158)</u>	<u>541,121</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,329	(215,487)	(158)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>215,329</u>	<u>(215,487)</u>	<u>(158)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership income	95,794	49,782
Investment income		
Deposit account interest	405	8
Charitable activities		
Friday juma donation	7,395	2,242
Mohuram majalis & nazar	16,861	18,640
Madrasa income	11,109	6,575
Fitra - sadat & non sadat	1,472	5,046
	<hr/>	<hr/>
	36,837	32,503
Total incoming resources	<hr/>	<hr/>
	133,036	82,293
EXPENDITURE		
Raising donations and legacies		
Funeral costs	4,135	2,721
Religious events costs	21,265	18,151
Repairs & overheads	52,218	6,881
	<hr/>	<hr/>
	77,618	27,753
Charitable activities		
Madrasa costs	5,996	2,774
Iftari costs	4,279	2,680
Fitra sadat & non sadat	2,756	5,168
Scholar fees	12,404	9,869
Hospitality, gifts & donations	1,721	1,670
	<hr/>	<hr/>
	27,156	22,161
Support costs		
Management		
Wages & salaries	9,115	9,000
Pensions	86	151
Rates and water	4,281	4,172
Insurance	1,674	1,796
Light and heat	5,462	5,283
Telephone & internet	1,924	1,458
Sundries	1,191	2,081
Cleaning	2,202	2,065
Travelling & motor expenses	1,108	1,086
Depreciation of MV	205	256
	<hr/>	<hr/>
	27,248	27,348

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Management		
Finance		
Bank charges	232	141
Governance costs		
Professional fees	2,061	1,719
Accountancy fee	1,155	895
	<hr/> 3,216	<hr/> 2,614
Total resources expended	<hr/> 135,470	<hr/> 80,017
Net (expenditure)/income	<hr/> <hr/> (2,434)	<hr/> <hr/> 2,276