

Charity number: 277961

Hussaini Islamic Mission

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Hussaini Islamic Mission
Contents Page
For the year ended 31 March 2021

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

Hussaini Islamic Mission

Report of the Trustees

For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The main objective of the Trust is to advance Islam and in particular the Imamiya Ithna Ashariya faith all in accordance with the doctrines of FIQH-E-JAAFERIYA as detailed in the mission constitution of 1979. In furtherance of this objective, the Trust's resources will be used to propagate Islam according to Fiqh-E-Jaafariya school of thought.

During the year, the objective of the Trust was fulfilled through the completion of all ceremonies and functions.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives for the year.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity continues to provide and carry out activities and objectives laid down by the founding patrons of the mission.

The finances remained steady throughout the year and with everyone's participation and cooperation, the year brought much joy and contentment.

FINANCIAL REVIEW

The main source of funding are donations and contributions by the members.

The Trustees consider that reserves should be maintained at a level to ensure that in the event of late payment or significant drop in contributions from members, the charity will be able to continue its current activities whilst consideration is given to ways in which additional funds may be raised.

The policy on reserves is that a minimum of six months expenses are to be held in liquid funds and this level of reserves has been maintained during year to ensure that the mission can:

- allow for unplanned repairs or maintenance problems with the buildings and
- meet current liabilities in respect of wages, utilities and other creditors.

The level of funding will be reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing Trust deed was adopted on 01 December 1977 as amended on 01 April 1979.

The Trustees are elected and removed by the members at an annual election. The charity has a Management Committee of 5 Trustees who meet quarterly and are responsible for the strategic direction and policy of the charity.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Hussaini Islamic Mission
Charity registration number	277961
Principal address	19 Thornbury Road Isleworth Middlesex TW7 4LQ

Hussaini Islamic Mission
Report of the Trustees Continued
For the year ended 31 March 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Brother Arshad Hussain Sheikh - President
Brother Ahmed Raza Sahab – Vice President
Brother Syed Mansoor Hussain - Secretary
Brother Syed Murtaza Rizvi – Joint Secretary
Brother Syed Arif Ali Hashmi - Treasurer

Executives

Brother Ibne Ali Naqvi
Brother Manzer Rubbani
Brother Syed Saleh Abbas Bokhari
Brother Kazim Mehdevi
Brother Saqib Rizvi
Brother Dr Kadiwal
Brother Dr Tahir H Wasti
Sister Fauzia Naqvi
Brother Mir Haider Ali
Brother Ishtiaq Ahmed Khan

Independent examiners

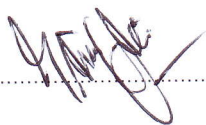
M.AFOLABI & CO LIMITED
133 HESTON ROAD
HOUNSLOW
MIDDLESEX
TW5 0RD

Bankers

NatWestBank
275 - 277 High Street
Hounslow
Middlesex
TW3 1ZA

Approved by the Board of Trustees and signed on its behalf by

Mr. Syed Arif Ali Hashmi.....



14/01/22

Hussaini Islamic Mission
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

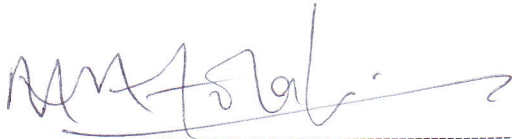
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M.Afolabi for M.AFOLABI & CO LIMITED
133 HESTON ROAD
HOUNSLOW
MIDDLESEX
TW5 0RD

19/01/22

Hussaini Islamic Mission
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Voluntary Income	2	24,235	5,539	29,774	76,438
Charitable activities	3	17,962	-	17,962	35,914
Activities for generating funds	4	1,987	-	1,987	3,912
Investments Income	5	-	11	11	3,572
Total		44,184	5,550	49,734	119,836
Expenditure on:					
Raising funds	6	(28,582)	(3,701)	(32,283)	(39,290)
Charitable activities	7/8	(30,988)	(600)	(31,588)	(78,261)
Total		(59,570)	(4,301)	(63,871)	(117,551)
Net income/expenditure		(15,386)	1,249	(14,137)	2,285
Reconciliation of funds					
Total funds brought forward		470,792	84,624	555,416	553,131
Total funds carried forward		455,406	85,873	541,279	555,416

Hussaini Islamic Mission
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	385,025	394,482
		385,025	394,482
Current assets			
Debtors	14	10,000	10,000
Cash at bank and in hand		147,670	153,934
		157,670	163,934
Creditors: amounts falling due within one year	15	(1,416)	(3,000)
Net current assets		156,254	160,934
Total assets less current liabilities		541,279	555,416
Net assets		541,279	555,416
The funds of the charity			
Restricted income funds		85,873	84,624
Unrestricted income funds		455,406	470,792
Total funds		541,279	555,416

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Brother Arshad Hussain Sheikh
Trustee

A.H.S.

14/01/22

.....
Brother Syed Arif Ali Hashmi
Trustee

Syed Arif Ali Hashmi

14/01/22

Hussaini Islamic Mission
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Hussaini Islamic Mission meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and membership fees and is accounted for in the statement of financial activities on received basis.

Income from investments is recognised on a received basis. Rental income is recognised on a receipt basis.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	-	Straight line over 50 years
Motor vehicles	-	20% reducing balance method

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Membership income received	23,065	-	23,065	36,402
Building fund donations received	1,170	5,539	6,709	25,628
Funeral receipts	-	-	-	14,408
	24,235	5,539	29,774	76,438

Hussaini Islamic Mission
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
Iftari income	-	1,860
Tabbaruk income	-	1,500
Khums - Schm - e- Immam income	-	848
Taboot income	-	4,743
Mohuram Majalis & Nazar	5,712	10,122
	5,712	19,073
 Friday Juma donation	 4,410	 4,505
Madrasa income	7,840	8,190
Sadaqah income	-	4,146
	12,250	16,841
	17,962	35,914

4. Income earned from other activities

	2021 £	2020 £
Unrestricted funds		
Fitra e Sadat	1,664	2,685
Fitra e non Sadat	323	1,227
	1,987	3,912

5. Investment income

	2021 £	2020 £
Restricted funds		
Bank interest receivable	11	249
Other investment income–Hall Hire	-	3,323
	11	3,572

Hussaini Islamic Mission
Notes to the Financial Statements Continued
For the year ended 31 March 2021

6. Expenditure on generating donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Hadya costs	9,050	-	9,050	7,874
Staff costs	9,201	-	9,201	9,351
Iftari costs	500	-	500	1,644
Funeral expenses	375	3,701	4,076	6,123
Tabbaruk costs	-	-	-	4,761
Depreciation	9,456	-	9,456	9,537
	28,582	3,701	32,283	39,290

Costs of charitable activities

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Madressa & Mohuram costs	2,886	-	2,886	10,797
Fitra Sadat & Fitra non Sadat costs	798	-	798	3,516
Hospitality, Gift & donations	7,515	-	7,515	10,838
Support costs	19,789	600	20,389	53,110
	30,988	600	31,588	78,261

8. Costs of charitable activities

	Activities undertaken directly	Grant funding of activities	2021	2020
	£	£	£	£
Grant funding of activities				
Madressa & Mohuram costs	2,711	175	2,886	10,797
Fitra Sadat & Fitra non Sadat costs	31	767	798	3,516
Support costs	2,500	5,015	13,324	21,681
Insurance	-	-	2,031	1,222
Light/Heat & Cleaning	-	-	8,841	17,638
Property management & Security	-	-	-	19,707
General expenses	-	-	3,708	3,700
	5,242	5,957	31,588	78,261

Hussaini Islamic Mission
Notes to the Financial Statements Continued
For the year ended 31 March 2021

9. Analysis of support costs

	2021	2020
	£	£
Governance costs	29,845	62,647

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	9,456	9,537
Accountancy fees	600	-
Auditor's fees	-	3,000
Staff pension contributions	86	85

11. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	9,115	9,266
Pension costs	86	85
	<u>9,201</u>	<u>9,351</u>

	2021	2020
IMAN	1	1
	<u>1</u>	<u>1</u>

Hussaini Islamic Mission
Notes to the Financial Statements Continued
For the year ended 31 March 2021

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Voluntary income	38,663	37,775	76,438
Charitable activities	35,914	-	35,914
Activities for generating funds	3,912	-	3,912
Investments	3,485	87	3,572
Total	81,974	37,862	119,836
Expenditure on:			
Raising funds	(25,199)	(4,554)	(29,753)
Charitable activities	(78,261)	-	(78,261)
Total	(103,460)	(4,554)	(108,014)
Net income/expenditure	(21,486)	33,308	11,822
Reconciliation of funds			
Total funds brought forward	501,815	51,316	553,131
Total funds carried forward	480,329	84,624	564,953

13. Tangible fixed assets

Cost or valuation	Land and Buildings £	Motor Vehicles £	Total £
At 01 April 2020	456,843	6,100	462,943
At 31 March 2021	456,843	6,100	462,943
Depreciation			
At 01 April 2020	63,959	4,502	68,461
Charge for year	9,137	320	9,456
At 31 March 2021	73,096	4,822	77,917
Net book values			
At 31 March 2021	383,747	1,278	385,026
At 31 March 2020	392,884	1,598	394,482

The depreciation charge for the year is £(NIL) in respect of assets leased under finance leases or hire purchase contracts.

Hussaini Islamic Mission
Notes to the Financial Statements Continued
For the year ended 31 March 2021

14. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Other debtors	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,416	3,000
	<u>1,416</u>	<u>3,000</u>

16. Movement in funds

Purpose of unrestricted Funds

Membership income

Unrestricted funds are funds which the Trustees are free to use for any purpose in the furtherance of the objectives of the charity and to meet ongoing governance costs.

General

Unrestricted funds are funds which the Trustees are free to use for any purpose in the furtherance of the objectives of the charity and to meet ongoing governance costs.

Purpose of restricted funds

Building fund donations

Restricted funds are to be used for specified purposes as indicated by the donor. Expenditure which meets these criteria is charged to the fund.

Funeral receipts

Restricted funds are to be used for specified purposes as indicated by the donor. Expenditure which meets these criteria is charged to the fund.

General

Restricted funds are to be used for specified purposes as indicated by the donor. Expenditure which meets these criteria is charged to the fund.

Hussaini Islamic Mission
Notes to the Financial Statements Continued
For the year ended 31 March 2021

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
Assets & funds	385,025	70,381	455,406
Restricted funds			
Funds	-	85,873	85,873
	385,025	156,254	541,279
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
Assets /Funds	394,482	76,310	470,792
Restricted funds			
Funds	-	84,624	84,624
	394,482	160,934	555,416