

CHINEHAM VILLAGE HALL AND RECREATION GROUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Number 277855/A/1

CHINEHAM VILLAGE HALL AND RECREATION GROUND

TRUSTEE INFORMATION

SCHEME APPROVED BY THE CHARITY COMMISSION ON 18TH FEBRUARY 1992

Trustees	T J D Morgan	Chairman
	L Fryer	Treasurer
	J Herneman	
	D Little	Vice Chairman
	J M Chamberlain	
	R Bhave	
	D Bull	Appointed 05/04/2023
Principal place of business	Chineham Village Hall Thornhill Way Chineham Basingstoke	
Charity registration number	277855/A/1	
Independent examiner	Charlotte Derbyshire FCCA Derbyshire Accountants Limited 2 Fairfield Whitchurch Hampshire	
Bankers	Barclays Bank plc 8 Market Place Basingstoke	
	Metro Bank Basingstoke Hants	

CHINEHAM VILLAGE HALL AND RECREATION GROUND

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6-9

CHINEHAM VILLAGE HALL AND RECREATION GROUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are pleased to present their report together with the financial statements for the charity for the year ended 31 December 2023.

The trustees confirm that these financial statements comply with the requirements of the Charities Act 2011, the Trust Deed and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2019).

Structure, governance and management

Chineham Village Hall is a charity governed by its Trust Deeds dated 29 May 1984. It is a registered charity with the Charities Commission.

The charity is governed by trustees. The trustees who served during the year are listed on the information sheet at the front of the accounts.

Up to ten members of the local community can be appointed as trustees at the AGM. In addition, any regular user of the hall is entitled to nominate a representative as a trustee.

Induction training is given in the form of in role learning.

There is a management committee who meet on a monthly basis and make all decisions relating to the Charity. The trustees have examined the major risks to which the charity is exposed and confirm that systems are in place to mitigate our exposure to the major risks.

Objectives and activities for the public benefit

When planning our activities for the year, the trustees have considered the Commission's guidance on public

The objects of the charity are for the provision and maintenance of a village hall and recreation grounds for the use of the inhabitants of Chineham. The trustees consider that these activities provide benefit to those who live in Chineham.

In the furtherance of these activities, but not further or otherwise, the powers of the charity are as set out in its Trust Deed.

Under the Trust Deeds of association, the charity has the power to make any investment which the trustees

Achievement and performance

Chineham Village Social Club continue as our stable tenant, contributing £ 30,000 per annum. Last year Other tenants remain relatively static, although in the current environment a number of smaller tenants come and go, and in the current year the revenue was £30,161

Significant funds are expended on playground equipment each year, thereby ensuring all items meet the stringent safety requirements. The Charity was badly affected by the large increase in Energy prices coupled with a revision of the contract in July.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The accounting policies adopted to further these objectives are set out in note 1 to the financial statements. There have been no material changes to these policies in the year.

The charity has made a loss in the year of £25,181 (last year £9,457 surplus). This includes depreciation of £10,401 (last year £9,390). A non cash item.

It is the policy of the charity to maintain the free reserves of the charity, at a level which equates to between 9 and 12 months unrestricted expenditure. The trustees consider that this provides sufficient funds to cover management, administration and support costs and to respond to emergency needs, which arise from time to time. Free reserves at the year end, adjusting for operational property, amount to 18 months unrestricted expenditure. During the year under review there was a substantial increase in energy costs.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year and in exercising their powers or duties.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at the time the financial position of the charity and enables them to ensure that the financial statements comply with the applicable law. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

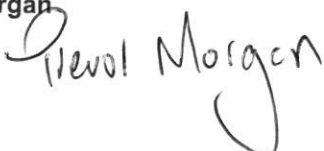
The trustees intend to ask Charlotte Derbyshire FCCA to undertake the independent examination of the charity in the following year.

This report was approved by the trustees on 25/3/24

Leslie Fryer
Honorary Treasurer



Trevor Morgan
Chairman



CHINEHAM VILLAGE HALL AND RECREATION GROUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHINEHAM VILLAGE HALL AND RECREATION GROUND FOR THE YEAR ENDED 31 DECEMBER 2023.

I report on the accounts of the trust for the year ended 31 December 2023, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

Have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Charlotte Derbyshire FCCA
Chartered Certified Accountant
Derbyshire Accountants Limited
2 Fairfield
Whitchurch
Hampshire

Date: 21/05/2024

CHINEHAM VILLAGE HALL AND RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023.

	Notes	Unrestricted funds 2023 £	Designated Eunds 2023 £	Total Funds 2023 £	Total Fund 2022 £
Incoming Resources					
Activities for generating funds					
Investment Income		223	-	223	272
Incoming resources from Charitable activities					
Donations		5,888	-	5,888	6,400
Grants for disabled children play equipment					4,992
Income from hire charges		60,161	-	60,161	59,221
Solar income		664	-	664	2,236
Total Incoming resources		66,936	-	66,936	73,121
Charitable activities					
Costs of hiring hall					
Staff and staff related costs	3	18,494	-	18,494	17,674
Hall expense		15,124	-	15,124	18,714
Ground expenses		6,038	-	6,038	4,430
Rates		5,888	-	5,888	6,400
Light, heat & water		34,008	-	34,008	5,215
Web site		639	-	639	389
Depreciation		7,479	2,922	10,401	9,390
Independent examination fees		1,525	-	1,525	1,452
Total resources expended		89,195	2,922	92,117	63,664
Net incoming(outgoing)resources for the year		(22,259)	(2,922)	(25,181)	9,457
Transfer between funds		-	-	-	-
Fund brought forward 1 January 2023		478,484	113,375	591,859	582,402
Fund carried forward 31 December 2023		456,225	110,453	566,678	591,859

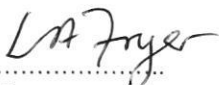
All incoming and resources expended derive from continuing activities.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

BALANCE SHEET AS AT 31 DECEMBER 2023

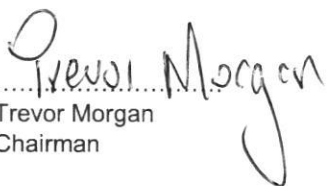
	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	438,473	444,830
Current assets			
Prepayments	6	1,784	1,612
Other debtors		8,077	10,811
Bank current accounts		123,469	144,551
		<u>133,330</u>	<u>156,974</u>
Creditors: amounts falling due within the year			
Accruals and deferred income	7	<u>5,125</u>	<u>9,945</u>
		5,125	9,945
Net current assets		128,205	147,029
		<u>566,678</u>	<u>591,859</u>
Funds			
General	8	456,225	478,484
Designated	9	110,453	113,375
Total funds		<u>566,678</u>	<u>591,859</u>

The accounts on pages 4 to 9 were approved by the Board of Trustees and signed on its behalf:



 Leslie Fryer
 Honorary Treasurer

25/3/24
 Dated:



 Trevor Morgan
 Chairman

CHINEHAM VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies

General information

Chineham Village Hall and Recreation Ground is a charitable trust set up in May 1984 by a Trust Deed. The charity is registered in England and Wales and the address of the charity's principal place of business is Chineham Village Hall, Thornhill Way, Chineham, Basingstoke, Hampshire.

The charity's principal objectives are disclosed in the Trustees' Report.

Accounting conventions

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and with the requirements of the Charities Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The financial statements have been prepared with the adoption of the FRS 102 Triennial Review 2017 amendments in full. This is the first set of financial statements where the Triennial Review amendments have been adopted. There have been no changes to amounts presented in respect of transactions or balances in any of the main statements as a result of adoption of the changes, but certain disclosures have been updated in line with the new requirements.

Assets and liabilities are initially recognised at historic cost or transaction.

Incoming Resources

Charitable Activities

Income from hire charges is included in incoming resources in the period to which the hire relates.

Investment Income

Interest is included when receivable by the charity.

Donations and grants

Income from donations and grants is included in incoming resources when these are receivable. When donors specify that grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

These unaudited financial statements have been subjected to independent examination. See report on page 3.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies (continued)

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on an estimated basis, as the amounts involved are not material.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Included within rates costs is a provision for charity relief of £5,888 (2022: £6,400) given by Basingstoke and Deane for non-domestic rates.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates the Asset.

Fixtures and equipment	-	12.5% straight line
Recreation ground		0% and 10% straight line

No depreciation is provided in respect of the hall as the trustees feel that the value is significantly in excess of the carrying value, and therefore any depreciation would be immaterial to these financial statements. There are no indications that the asset is impaired.

No depreciation is provided in respect of the recreation ground. The running track included in the

The charity has no de minimus capitalisation limit.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors. The aim and use of each fund is set out in the notes to the financial

These unaudited financial statements have been subjected to independent examination. See report on page 3.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Incoming resources

Rentals received during the year in respect of operating leases were as follows:

	2023	2022
Chineham Village Hall	30,000	28,000
	<u>30,000</u>	<u>28,000</u>

3 Employees and trustees

Employee costs incurred in the year are as follows:

	2023	2022
Wages and salaries	18,711	17,674
	<u>18,711</u>	<u>17,674</u>

The average number of full time equivalent employees in the year was 1 (2022: 1).

No employee received emoluments exceeding £50,000 (2022: nil) and no trustees received any remuneration or reimbursed expenses in either the current or prior year.

4 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its

5 Tangible fixed assets - for charities own use

	Hall £	Fixtures & equipment £	Recreation ground £	Total £
Cost				
At 1 January 2023	401,782	283,784	43,275	728,841
Additions	-	4,044	-	4,044
Disposals	-	-	-	-
	<u>401,782</u>	<u>287,828</u>	<u>43,275</u>	<u>732,885</u>
At 31 December 2023	401,782	287,828	43,275	732,885
Depreciation				
At 1 January 2023	-	243,300	40,711	284,011
Charge for the year	-	10,401	-	10,401
Disposals	-	-	-	-
	<u>-</u>	<u>253,701</u>	<u>40,711</u>	<u>294,412</u>
At 31 December 2023	-	253,701	40,711	294,412
Net book value				
At 31 December 2022	<u>401,782</u>	<u>40,484</u>	<u>2,564</u>	<u>444,830</u>
At 31 December 2023	<u>401,782</u>	<u>34,127</u>	<u>2,564</u>	<u>438,473</u>

These unaudited financial statements have been subjected to independent examination. See report on page 3.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Debtors

	2023	2022
Prepayments and accrued income	1,784	1,612
	<u>1,784</u>	<u>1,612</u>

All debtors relate to unrestricted funds in both 2023 and 2022.

7 Creditors

	2023	2022
Accruals	5,125	9,945
	<u>5,125</u>	<u>9,945</u>

All creditors relate to unrestricted funds in both 2023 and 2022.

8 Movement in Funds

	As at 31.12.22 £	Net Movement in Funds £	Transfers Between Funds £	As at 31.12.23 £
Unrestricted Funds				
General Funds	478,484	(22,259)	-	456,225
Designated Funds	113,375	(2,922)	-	110,453
	<u>591,859</u>	<u>(25,181)</u>	<u>-</u>	<u>566,678</u>

9 Designated funds

	As at 31.12.22 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31.12.23 £
Fixed Assets:					
Solar Panels	11,397	-	1,425	-	9,972
Car parklights	11,978	-	1,497	-	10,481
Maintenance and Upgrade Fund	90,000	-	-	-	90,000
	<u>113,375</u>	<u>-</u>	<u>2,922</u>	<u>-</u>	<u>110,453</u>

10 Analysis of group net assets between funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total £
Fixed assets	418,020	-	20,453	438,473
Net current assets	38,205	-	90,000	128,205
	<u>456,225</u>	<u>-</u>	<u>110,453</u>	<u>566,678</u>

These unaudited financial statements have been subjected to independent examination. See report on page 3.