

CHINEHAM VILLAGE HALL AND RECREATION GROUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Number 277855/A/1

CHINEHAM VILLAGE HALL AND RECREATION GROUND

TRUSTEE INFORMATION

SCHEME APPROVED BY THE CHARITY COMMISSION ON 18TH FEBRUARY 1992

| | |
|-----------------|---|
| Trustees | T J D Morgan (Chairman) L Fryer (Treasurer) J Herneman D Little (Vice Chairman) J M Chamberlain R Bhave (appointed 28.02.22) P Lawrence (resigned (22.11.21) |
|-----------------|---|

| | |
|------------------------------------|------------|
| Charity registration number | 277855/A/1 |
|------------------------------------|------------|

| | |
|-----------------------------|---|
| Independent examiner | Charlotte Derbyshire FCCA Derbyshire Accountants Limited 7 London Street Whitchurch Hampshire |
|-----------------------------|---|

| | |
|----------------|--|
| Bankers | Barclays Bank plc 8 Market Place Basingstoke Virgin Money Jubilee House Gosforth Newcastle upon Tyne |
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CHINEHAM VILLAGE HALL AND RECREATION GROUND

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CHINEHAM VILLAGE HALL AND RECREATION GROUND

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are pleased to present their report together with the financial statements for the charity for the year ended 31 December 2022.

The trustees confirm that these financial statements comply with the requirements of the Charities Act 2011, the Trust Deed and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2019).

Structure, governance and management

Chineham Village Hall is a charity governed by its Trust Deeds dated 29 May 1984. It is a registered charity with the Charities Commission.

The charity is governed by trustees. The trustees who served during the year are listed on the information sheet at the front of the accounts.

Up to ten members of the local community can be appointed as trustees at the AGM. In addition, any regular user of the hall is entitled to nominate a representative as a trustee.

Induction training is given in the form of in role learning.

There is a management committee who meet on a monthly basis and make all decisions relating to the Charity. The trustees have examined the major risks to which the charity is exposed and confirm that systems are in place to mitigate our exposure to the major risks.

Objectives and activities for the public benefit

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit.

The objects of the charity are for the provision and maintenance of a village hall and recreation grounds for the use of the inhabitants of Chineham. The trustees consider that these activities provide benefit to those who live in Chineham.

In the furtherance of these activities, but not further or otherwise, the powers of the charity are as set out in its Trust Deed.

Under the Trust Deeds of association, the charity has the power to make any investment which the trustees see fit.

Achievement and performance

Chineham Village Social Club continue as our stable tenant, contributing £ 32,000 per annum however, during the year, due to covid, the sum was £28,000.

Other tenants remain relatively static, although in the current environment a number of smaller tenants come and go, and in the current year the revenue was £31,221

Significant funds are expended on playground equipment each year, thereby ensuring all items meet the stringent safety requirements.

Financial review

The accounting policies adopted to further these objectives are set out to in note 1 to the financial statements. There have been no material changes to these policies in the year.

The charity has made a profit in the year of £9,457 (last year £5,894) This includes depreciation of £9,390 (last year £17,298). A non cash item.

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Reserves Policy

It is the policy of the charity to maintain the free reserves of the charity, at a level which equates to between 9 and 12 months unrestricted expenditure. The trustees consider that this provides sufficient funds to cover management, administration and support costs and to respond to emergency needs, which arise from time to time. Free reserves at the year end, adjusting for operational property, amount to 12 months (2021- 26 months) unrestricted expenditure.

The Trustees have created a Maintenance and Upgrade Designated Fund totalling £90,000 (2021 - £nil) to cover the ongoing maintenance and upgrading of the Hall, the playground and it's surrounding grounds.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year and in exercising their powers or duties.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at the time the financial position of the charity and enables them to ensure that the financial statements comply with the applicable law. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees intend to ask Charlotte Derbyshire Fcca, of Derbyshire Accountants to undertake the independent examination of the charity in the following year.

This report was approved by the trustees on

Leslie Fryer
Honorary Treasurer

Trevor Morgan
Chairman

CHINEHAM VILLAGE HALL AND RECREATION GROUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHINEHAM VILLAGE HALL AND RECREATION GROUND FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the trust for the year ended 31 December 2022, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

Have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charlotte Derbyshire FCCA
Chartered Certified Accountant
Derbyshire Accountants Limited
7 London Street
Whitchurch
Hampshire

Date:

Chineham Village Hall and Recreation Ground

Statement of Financial Activities for the year ended 31 December 2022

| | Notes | Unrestricted funds 2022 £ | Designated Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Incoming Resources | | | | | |
| Activities for generating funds | | | | | |
| Investment Income | | 272 | - | 272 | 471 |
| Incoming resources from Charitable activities | | | | | |
| Donations | | 6,400 | - | 6,400 | 6,400 |
| Grants for Disabled Children play equipment | | 4,992 | - | 4,992 | - |
| Community Hub re Covid Parcel Distribution | | - | - | - | 4,800 |
| B&DBC Covid grants | | - | - | - | 17,434 |
| Income from hire charges | | 59,221 | - | 59,221 | 28,624 |
| Solar income | | 2,236 | - | 2,236 | 1,409 |
| B&DBC Grant Solar Panels | | - | - | - | 14,411 |
| B&DBC Grant Car Park Lights | | - | - | - | 12,790 |
| Job Retention Scheme | | - | - | - | 1,543 |
| Total Incoming resources | | 73,121 | - | 73,121 | 87,882 |
| Charitable activities | | | | | |
| Costs of hiring hall | | | | | |
| Staff and staff related costs | 3 | 17,674 | | 17,674 | 16,503 |
| Hall expense | | 18,714 | | 18,714 | 21,563 |
| Ground expenses | | 4,430 | | 4,430 | 5,098 |
| Rates | | 6,400 | | 6,400 | 6,400 |
| Light, heat & water | | 5,215 | | 5,215 | 7,681 |
| Community Hub re Covid Parcel Distribution | | - | | - | 4,800 |
| Web site | | 389 | | 389 | 1,265 |
| Depreciation | | 2,561 | 6,829 | 9,390 | 17,298 |
| Independent examination fees | | 1,452 | | 1,452 | 1,380 |
| Total resources expended | | 56,835 | 6,829 | 63,664 | 81,988 |
| Net incoming(outgoing)resources for the year | | 16,286 | (6,829) | 9,457 | 5,894 |
| Transfers between funds | 5 | (90,000) | 90,000 | - | - |
| Net Movement in funds | | (73,714) | 83,171 | 9,457 | 5,894 |
| Fund brought forward 1 January 2022 | | 552,198 | 30,204 | 582,402 | 576,508 |
| Fund carried forward 31 December 2022 | | 478,484 | 113,375 | 591,859 | 582,402 |

All incoming and resources expended derive from continuing activities.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

BALANCE SHEET

AS AT 31 DECEMBER 2022

| | | 2022 | | 2021 | |
|---|-------|----------------|----------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 4 | | 444,830 | | 434,474 |
| Current assets | | | | | |
| Prepayments | | 1,612 | | 1,901 | |
| Other debtors | | 10,811 | | 5,929 | |
| Bank current accounts | | 144,551 | | 141,923 | |
| Building society accounts | | - | | 3,387 | |
| | | <u>156,974</u> | | <u>153,140</u> | |
| Creditors: amounts falling due within the year | | | | | |
| Accruals and deferred income | | <u>9,945</u> | | <u>5,212</u> | |
| Net current assets | | | 147,029 | | 147,928 |
| | | | <u>591,859</u> | | <u>582,402</u> |
| Funds | | | | | |
| General | 5 | | 478,484 | | 552,198 |
| Designated | 6 | | 113,375 | | 30,204 |
| Total funds | | | <u>591,859</u> | | <u>582,402</u> |

The accounts on pages 4 to 8 were approved by the Board of Trustees and signed on its behalf:

.....
Leslie Fryer
Honorary Treasurer

Dated:

.....
Trevor Morgan
Chairman

Dated

CHINEHAM VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

1.1 Accounting conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Incoming Resources

Charitable Activities

Income from hire charges is included in incoming resources in the period to which the hire relates.

Investment Income

Interest is included when receivable by the charity.

Donations and grants

Income from donations and grants is included in incoming resources when these are receivable. When donors specify that grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on an estimated basis, as the amounts involved are not material.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Included within rates costs is a provision for charity relief of £6,400 (2021: £6,400) given by Basingstoke and Deane for non-domestic rates.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the Asset.

| | |
|------------------------|--------------------------|
| Fixtures and equipment | - 12.5% straight line |
| Recreation ground | 0% and 10% straight line |

No depreciation is provided in respect of the hall as the trustees feel that the value is significantly in excess of the carrying value, and therefore any depreciation would be immaterial to these financial statements. There are no indications that the asset is impaired.

No depreciation is provided in respect of the recreation ground. The running track included in the recreation

The charity has no de minimus capitalisation limit.

1.5 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by

2 Incoming resources

Rentals received during the year in respect of operating leases were as follows:

| | 2022 | 2021 |
|-----------------------|---------------|---------------|
| Chineham Village Hall | 28,000 | 12,337 |
| | <u>28,000</u> | <u>12,337</u> |

3 Employees and trustees

Employee costs incurred in the year are as follows:

| | 2022 | 2021 |
|--------------------|---------------|---------------|
| Wages and salaries | 17,674 | 16,503 |
| | <u>17,674</u> | <u>16,503</u> |

The average number of full time equivalent employees in the year was 1 (2021: 1).

No employee received emoluments exceeding £50,000 (2021: nil) and no trustees received any remuneration or reimbursed expenses in either the current or prior year.

These unaudited financial statements have been subjected to independent examination. See report on page 3.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets - for charities own use

| | Hall £ | Fixtures & equipment £ | Recreation ground £ | Total £ |
|-----------------------|-----------|------------------------------|---------------------------|------------|
| Cost | | | | |
| At 1 January 2022 | 401,782 | 264,038 | 43,275 | 709,095 |
| Additions | - | 19,746 | - | 19,746 |
| Disposals | - | - | - | - |
| At 31 December 2022 | 401,782 | 283,784 | 43,275 | 728,841 |
| Depreciation | | | | |
| At 1 January 2022 | - | 233,910 | 40,711 | 274,621 |
| Charge for the year | - | 9,390 | - | 9,390 |
| Disposals | - | - | - | - |
| At 31 December 2022 | - | 243,300 | 40,711 | 284,011 |
| Net book value | | | | |
| At 31 December 2022 | 401,782 | 40,484 | 2,564 | 444,830 |
| At 31 December 2021 | 401,782 | 30,128 | 2,564 | 434,474 |

5 Movement in Funds

| | As at 31.12.21 £ | Net Movement in Funds £ | Transfers Between Funds £ | As at 31.12.22 £ |
|---------------------------|------------------------|----------------------------------|------------------------------------|------------------------|
| Unrestricted Funds | | | | |
| General Funds | 552,198 | 16,286 | (90,000) | 478,484 |
| Designated Funds | 30,204 | (6,829) | 90,000 | 113,375 |
| | 582,402 | 9,457 | - | 591,859 |

6 Designated funds

| | As at 31.12.21 £ | Incoming Resources £ | Outgoing Resources £ | Transfers £ | As at 31.12.22 £ |
|------------------------------|------------------------|----------------------------|----------------------------|----------------|------------------------|
| Fixed Assets: | | | | | |
| Outdoor Equipment | 3,907 | - | 3,907 | - | - |
| Solar Panels | 12,822 | - | 1,425 | - | 11,397 |
| Car parklights | 13,475 | - | 1,497 | - | 11,978 |
| Maintenance and Upgrade Fund | - | - | - | 90,000 | 90,000 |
| | 30,204 | - | 6,829 | 90,000 | 113,375 |

7 Analysis of group net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Designated Funds £ | Total £ |
|--------------------|----------------------------|--------------------------|--------------------------|------------|
| Fixed assets | 421,455 | - | 23,375 | 444,830 |
| Net current assets | 57,029 | - | 90,000 | 147,029 |
| | 478,484 | - | 113,375 | 591,859 |

These unaudited financial statements have been subjected to independent examination. See report on page 3.