

CHINEHAM VILLAGE HALL AND RECREATION GROUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Number 277855/A/1

CHINEHAM VILLAGE HALL AND RECREATION GROUND

TRUSTEE INFORMATION

SCHEME APPROVED BY THE CHARITY COMMISSION ON 18TH FEBRUARY 1992

Trustees

T J D Morgan (Chairman)
L Fryer (Treasurer)
J Herneman
D Little (Vice Chairman)
J M Chamberlain

P Lawrence (Resigned 1 March 2022)
K Matthews (Resigned 22 June 2021)
N Matthews (Resigned 22 November 2021)

Charity registration number

277855/A/1

Independent examiner

Charlotte Derbyshire FCCA
Derbyshire Accountants Limited
7 London Street
Whitchurch
Hampshire

Bankers

Barclays Bank plc
8 Market Place
Basingstoke

Nationwide Building Society
3 Clapham House
New Town Centre
Basingstoke

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne

CHINEHAM VILLAGE HALL AND RECREATION GROUND

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6-8

CHINEHAM VILLAGE HALL AND RECREATION GROUND

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are pleased to present their report together with the financial statements for the charity for the year ended 31 December 2021.

Legal and administrative information set out on the Trustee Information page forms part of this report.

The trustees confirm that these financial statements comply with the requirements of the Charities Act 2011, the Trust Deed and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2019).

Structure, governance and management

Chineham Village Hall is a charity governed by its Trust Deeds dated 29 May 1984. It is a registered charity with the Charities Commission.

The charity is governed by trustees. The trustees who served during the year are listed on the information sheet at the front of the accounts.

Up to ten members of the local community can be appointed as trustees at the AGM. In addition, any regular user of the hall is entitled to nominate a representative as a trustee. Induction training is given in the form of in role learning.

There is a management committee who meet on a monthly basis and make all decisions relating to the Charity.

The trustees have examined the major risks to which the charity is exposed and confirm that systems are in place to mitigate our exposure to the major risks.

Objectives and activities for the public benefit

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit.

The objects of the charity are for the provision and maintenance of a village hall and recreation grounds for the use of the inhabitants of Chineham. The trustees consider that these activities provide benefit to those who live in Chineham.

In the furtherance of these activities, but not further or otherwise, the powers of the charity are as set out in its Trust Deed.

Under the Trust Deeds of association, the charity has the power to make any investment which the trustees see fit.

Achievement and performance

Chineham Village Social Club continue as our stable tenant, contributing £32,000 per annum however, during the current year, due to covid, the sum was £12,377 (2020: £10,300).

Other tenants remain relatively static, although in the current environment a number of smaller tenants come and go, and in the current year the revenue due to Covid was also considerably reduced.

Significant funds are expended on playground equipment each year, thereby ensuring all items meet the stringent safety requirements.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The accounting policies adopted to further these objectives are set out in note 1 to the financial statements. There have been no material changes to these policies in the year.

The charity has made a surplus in the year of £5,894 (2020: £7,861 deficit) This includes depreciation of £17,298 (2020: £11,179). A non cash item.

It is the policy of the charity to maintain the free reserves of the charity, at a level, which equates to between 9 and 12 months unrestricted expenditure. The trustees consider that this provides sufficient funds to cover management, administration and support costs and to respond to emergency needs, which arise from time to time. Free reserves at the year end, adjusting for operational property, amount to 22 months unrestricted expenditure.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year and in exercising their powers or duties.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at the time the financial position of the charity and enables them to ensure that the financial statements comply with the applicable law. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees intend to ask Charlotte Derbyshire FCCA to undertake the independent examination of the charity in the following year.

This report was approved by the trustees on

Leslie Fryer
Honorary Treasurer

Trevor Morgan
Chairman

CHINEHAM VILLAGE HALL AND RECREATION GROUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHINEHAM VILLAGE HALL AND RECREATION GROUND FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the trust for the year ended 31 December 2021, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

Have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charlotte Derbyshire FCCA
Chartered Certified Accountant
Derbyshire Accountants Limited
7 London Street
Whitchurch
Hampshire

Date:

CHINEHAM VILLAGE HALL AND RECREATION GROUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Designated Eunds 2021 £	Total Funds 2021 £	Total Fund 2020 £
Incoming Resources					
Activities for generating funds					
Investment Income		471	-	-	-
Incoming resources from Charitable activities					
Donations		6,400	-	6,400	7,200
Community Hub re Covid Parcel Distribution		4,800	-	4,800	34,010
B&DBC Covid grants		17,434	-	17,434	11,334
Income from hire charges		28,624	-	28,624	27,245
Solar income		1,409	-	1,409	1,712
Disabled playground grants		-	-	-	4,552
Job Retention Scheme		1,543	-	1,543	-
Solar panels grant income		-	14,411	14,411	-
Park lights grant income		-	12,790	12,790	-
Total Incoming resources		60,681	27,201	87,411	86,053
Charitable activities					
Costs of hiring hall					
Staff and staff related costs	3	16,503		16,503	16,501
Hall expense		21,563		21,563	21,148
Ground expenses		5,098		5,098	1,119
Rates		6,400		6,400	6,400
Light, heat & water		7,681		7,681	2,237
Community Hub re Covid Parcel Distribution		4,800		4,800	34,010
Web site		1,265		1,265	-
Depreciation		6,400	10,898	17,298	11,179
Independent examination fees		1,380		1,380	1,320
Total resources expended		71,090	10,898	81,988	93,914
Net incoming(outgoing)resources for the year		(10,409)	16,303	5,894	(7,861)
Transfers between funds		(2,018)	2,018	-	-
Fund brought forward 1 January 2021		564,625	11,883	576,508	584,369
Fund carried forward 31 December 2021		552,198	30,204	582,402	576,508

All incoming and resources expended derive from continuing activities.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	4		434,474		422,553
Current assets					
Prepayments		1,901		9,367	
Other debtors		5,929		2,516	
Bank current accounts		141,923		143,950	
Building society accounts		3,387		3,387	
		153,140		159,220	
Creditors: amounts falling due within the year					
Accruals and deferred income		5,212		5,265	
				5,265	
Net current assets			147,928		153,955
			582,402		576,508
Funds					
Designated	5	30,204			11,883
General	6	552,198			564,625
Total funds			582,402		576,508

The accounts on pages 4 to 8 were approved by the Board of Trustees and signed on its behalf:

.....
Leslie Fryer
Honorary Treasurer

Dated:

.....
Trevor Morgan
Chairman

CHINEHAM VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies

1.1 Accounting conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Incoming Resources

Charitable Activities

Income from hire charges is included in incoming resources in the period to which the hire relates.

Investment Income

Interest is included when receivable by the charity.

Donations and grants

Income from donations and grants is included in incoming resources when these are receivable. When donors specify that grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on an estimated basis, as the amounts involved are not material.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Included within rates costs is a provision for charity relief of £6,400 (2020: £6,400) given by Basingstoke and Deane for non-domestic rates.

These unaudited financial statements have been subjected to independent examination. See report on page 3.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the Asset.

Fixtures and equipment	- 12.5% and 10% straight line
Recreation ground	- 0% and 10% straight line

No depreciation is provided in respect of the hall as the trustees feel that the value is significantly in excess of the carrying value, and therefore any depreciation would be immaterial to these financial statements. There are no indications that the asset is impaired.

No depreciation is provided in respect of the recreation ground. The running track included in the recreation

The charity has no de minimus capitalisation limit.

1.5 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by

2 Incoming resources

Rentals received during the year in respect of operating leases were as follows:

	2021	2020
Chineham Village Hall	12,377	10,300
	<u>12,377</u>	<u>10,300</u>

3 Employees and trustees

Employee costs incurred in the year are as follows:

	2021	2020
Wages and salaries	16,503	16,501
Taxation and social security	-	-
Pension costs	-	-
	<u>16,503</u>	<u>16,501</u>

The average number of full time equivalent employees in the year was 1 (2020: 1).

No employee received emoluments exceeding £50,000 (2020: nil) and no trustees received any remuneration or reimbursed expenses in either the current or prior year.

CHINEHAM VILLAGE HALL AND RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Tangible fixed assets - for charities own use

	Hall £	Fixtures & equipment £	Recreation ground £	Total £
Cost				
At 1 January 2020	401,782	234,819	43,275	679,876
Additions	-	29,219	-	29,219
Disposals	-	-	-	-
At 31 December 2020	401,782	264,038	43,275	709,095
Depreciation				
At 1 January 2020	-	220,684	36,639	257,323
Charge for the year	-	13,226	4,072	17,298
Disposals	-	-	-	-
At 31 December 2020	-	233,910	40,711	274,621
Net book value				
At 31 December 2020	401,782	14,135	6,636	422,553
At 31 December 2021	401,782	30,128	2,564	434,474

5 Designated funds

	As at 31/12/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/12/21 £
Running track	4,072	-	(4,072)	-	-
Outdoor Equipment	7,811	-	(3,904)	-	3,907
Solar panels	-	14,411	(1,425)	(164)	12,822
Park lights	-	12,790	(1,497)	2,182	13,475
	11,883	27,201	(10,898)	2,018	30,204

6 Analysis of group net assets between funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total £
Fixed assets	404,270	-	30,204	434,474
Net current assets	147,928	-	-	147,928
	552,198	-	30,204	582,402

These unaudited financial statements have been subjected to independent examination. See report on page 3.