

THE AID FUND FOR CHRISTIAN SCIENTISTS
IN NEED OF NURSING CARE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2022

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2022

The Trustees present their report and the financial statements for the year ended 30th April 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Aid Fund for Christian Scientists in Need of Nursing Care is also known for short as The Aid Fund.

REGISTERED CHARITY NO.	277849
PRINCIPAL ADDRESS	PO Box 98 Cockermouth Cumbria CA13 3BL

TRUSTEES

The Trustees who served during the year and subsequently were:-

Mrs A. Glynn
 Mrs R. Harragin Hussey
 Mr E. de Leon
 Mrs V. Malley
 Mrs A. Sentinella (retired 31st October 2022)
 Mr J.F. Wilson

SECRETARY

Ms A. Bound arranges the implementation of the decisions of the Trustees, handles incoming and outgoing correspondence and manages the bank accounts. Ms A. Bound succeeded Ms K. Sisson from 1st October 2021.

PROFESSIONAL ADVISORS

Bankers	CAF Bank Ltd. Charities Aid Foundation Kings Hill West Malling Kent ME19 4TA
Auditors	FLB Accountants LLP 250 Wharfedale Road Winnersh Triangle Wokingham Berkshire RG41 5TP
Independent Accountant	DHL Accountancy Services Ltd Chartered Accountants 30 Willowbank Gardens Tadworth Surrey KT20 5DS
Investment Advisors	Waverton Investment Management 16 Babmaes Street St James's London SW1Y 6AH

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**REPORT OF THE TRUSTEES**
FOR THE YEAR ENDED 30TH APRIL 2022
(continued)**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Aid Fund is governed by a Trust Deed dated 5th April 1979 which was amended by a scheme dated 27th May 1999 and further amended by a resolution dated 18th August 2011. The Trust Deed sets out the objects of the Aid Fund and the way it is to operate. Existing Trustees elect replacement Trustees as necessary, sourcing likely candidates from Branch Churches and Societies, seeking people with suitable skills and trying to maintain a broad spectrum of views and experience. New Trustees are provided with a copy of the Trust Deed as amended, copies of recent minutes and other documents which might be helpful. At the first meeting attended by a new Trustee, there is an opportunity to ask questions about the Aid Fund's activities and a general briefing is provided. Charity Commission newsletters are available to all Trustees and the Secretary provides briefings from time to time on the responsibilities of Trustees as well as arranging for external training courses.

The Aid Fund does not have any employees and all decisions are taken by the Trustees.

The Trust Deed permits the spending of both income and capital and is broad in defining objects. The Trustees seek professional advice if there is any doubt on the objects. The Trust Deed authorises the Trustees to make and hold investments using the funds of the charity. The investment managers manage on a discretionary basis and are given investment guidelines from time to time, within which they may exercise discretion.

RISK MANAGEMENT

The Trustees have examined the major operational risks which the charity faces and confirm that systems have been put into place to mitigate those risks.

POLICIES

The Aid Fund has the following policies, which are reviewed periodically:

- Levels of Maximum Assistance
- Conflict and Declaration of Interests
- Investments
- Trustees' Expenses
- Risk Management
- Safeguarding
- Data Protection

OBJECTS AND ACTIVITIES

The Trust Deed states that The Aid Fund was established to: 'hold the capital and income of the Trust Fund on trust to apply such capital and income for the following purposes this is to say for the relief, in the form of Christian Science Nursing, of sickness amongst persons who are relying for healing entirely upon the religion of Christian Science as taught by Mary Baker Eddy in the Christian Science textbook 'Science and Health with Key to the Scriptures' and for the purpose of providing financial assistance for any such person who is in need of Christian Science Nursing Care and who is unable to meet the full cost of such Christian Science Nursing Care without undue hardship as determined in the absolute discretion of the Trustees.' A fuller definition of 'Nursing Care' can be found in the Trust Deed.

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**REPORT OF THE TRUSTEES**
FOR THE YEAR ENDED 30TH APRIL 2022
(continued)**OBJECTS AND ACTIVITIES (continued)**

During 2021 and 2022 some meetings were held electronically, but there was also one in-person meeting.

'The B Fund' benefits Christian Science Houses by assisting with the cost of buildings and maintenance and the purchase of equipment.

GRANT MAKING POLICY

Claims are usually made on behalf of individual Christian Scientists by the Christian Science Houses and the Visiting Christian Science Nurse Services. Claims for the cost of private duty Christian Science nursing are made by the individual or their representative. The financial need is assessed by the Christian Science House, the Visiting Christian Science Nurse Service or the Trustees of The Aid Fund, as appropriate. Specific grants are then applied for via the grant form and paid by The Aid Fund. The costs incurred are confirmed by the Christian Science House, Visiting Christian Science Nurse Service or the private duty Christian Science Nurse. The Aid Fund contributes to the cost according to a tariff that aims to balance the resources of the Fund with the demand for grants.

Annual visits are usually made to the Christian Science Houses by the Secretary and one Trustee for the purposes of auditing their grant application records and discussing the needs of those receiving Christian Science nursing care. Since March 2020 visits to Christian Science Houses were not been possible due to Covid-19. As access to Christian Science Houses is now opening up, arrangements will be made to carry out an audit during 2022

ACHIEVEMENTS AND PERFORMANCE

During the current fiscal year, the Aid Fund made grants towards the costs of Christian Science nursing patients of £159,825 (2021 - £562,837). Whilst the majority of the grants made are to Christian Science Houses, we are not able to provide grants to one of the Houses at present, therefore the grants given out this year were considerably lower than last year.

As last year, The Aid Fund continued to make grants available to applicants irrespective of their financial circumstances or how long they had been receiving grants, in order to enable as many people as possible to receive grants during this period. These were temporary dispensations. However, in April 2022 the Trustees agreed to permanently withdraw the financial means test and grants are now available to all Christian Scientists in need of Christian Science nursing care regardless of their financial circumstances.

The Aid Fund publicises its activities amongst Branch Churches and Societies, to ensure potential recipients of grants are aware of the potential to make a claim. The Christian Science Houses, Visiting Nurse Service and Private Duty Nurses are also aware of The Aid Fund in instances where patients may need to make a claim.

The Trustees are happy with the success of the continued grant making activity.

FINANCIAL REVIEW

Income from annual gifts and donations amounted to £475,943 (2021 - £377,262) for the year. 88% (2021 - 70%) of this income came from non-repeat donations, defined in the financial statements as 'Legacies received' and 'Gifts from disbanding Churches'. Investment income was £78,784 (2021 - £81,823).

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**REPORT OF THE TRUSTEES**
FOR THE YEAR ENDED 30TH APRIL 2022
(continued)**FINANCIAL REVIEW (continued)**

There was a surplus for the year on the General Fund of £565,221 (2021 - deficit of £150,424) before investment changes. This unexpected surplus arose from the combination of the large non-repeat donations and the fall in grants regarding one of the Christian Science Houses.

The value of the investment portfolio this year increased by 6.6% after taking into account re-invested income and withdrawals from the portfolio.

The charity has total reserves of £4,803,437 (2021: £4,210,279) of which £441,250 (2021: £413,313) are restricted.

RISK

The Aid Fund was not impacted by the Covid-19 outbreak. Its cash reserves and funding are very healthy and it is able to continue operating on normal lines with grant claims continuing to be reviewed, processed and paid when approved. On an ongoing basis, the major risk to The Aid Fund is the exposure to market risk of the investments, but given the general financial situation and the size of the portfolio, the Trustees do not consider this a major risk to their ability to continue operations as normal.

INVESTMENT POLICY

The Aid Fund seeks to produce the best financial return within an acceptable level of risk. The investment objective is to outperform the Consumer Price Index (CPI) by 3.5% per annum. This should allow The Aid Fund to at least maintain the real value of the assets, whilst funding annual expenditure.

RESERVES POLICY

The Trustees' aim is to increase the Aid Fund's reserves to a level whereby grants paid out would be met out of income from investments and regular donations.

PLANS FOR THE FUTURE

The Trustees will continue to encourage the recruitment, training and ongoing development of private duty Christian Science Nurses, and actively seek ways to support the activities of Christian Science Nursing in the UK to ensure that sufficient qualified Christian Science Nurses will be available to meet the need for Christian Science Nursing.

As there is currently only one Christian Science House (as defined by our Trust Deed) whose patients can apply for assistance from The Aid Fund, Trustees are considering other ways that The Aid Fund may be called upon to support Christian Science nursing in the UK.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**REPORT OF THE TRUSTEES**
FOR THE YEAR ENDED 30TH APRIL 2022
(continued)**STATEMENT OF TRUSTEES' RESPONSIBILITIES *(continued)***

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT REQUIREMENT

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission concerning the public benefit requirement.

APPROVAL

The Report of the Trustees was approved by the Board of Trustees on 28 February 2023 and signed on its behalf by:-

DocuSigned by:

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Mrs R. Harragin Hussey
Trustee

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF
THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE

OPINION

We have audited the financial statements of The Aid Fund for Christian Scientists in Need of Nursing Care for the year ended 30th April 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30th April 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the respective responsibilities of the Trustees and auditor section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF
THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE
(continued)

OTHER INFORMATION (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the Trustees' responsibilities statement set out on page 4, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF
THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE
(continued)

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (continued)

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit.

We have gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures at charity levels to respond to the risk, recognising that risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011, taxation legislation, financial authority regulation, data protection, anti-bribery and health and safety legislation.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation, inquiries with management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included inquiries of management their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence and reading minutes of meetings of those charged with governance.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance and misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to inquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF
THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE
(continued)

USE OF REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Daniel Faust (Senior Statutory Auditor)
For and on behalf of FLB Accountants LLP
Statutory Auditor
250 Wharfedale Road
Winnersh Triangle
Wokingham
Berkshire
RG41 5TP

28 February 2023

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 30TH APRIL 2022**

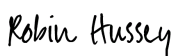
	<u>Notes</u>	<u>Unrestricted Funds £</u>	<u>Restricted Funds (Note 10) £</u>	<u>Total Funds 2022 £</u>	<u>Total Funds 2021 £</u>
INCOME AND ENDOWMENTS FROM					
Donations and legacies					
Donations: Branches, churches, societies and student associations		43,711	-	43,711	109,890
Gifts from individuals and private trusts		11,787	-	11,787	380
Gift aid donations		<u>1,525</u>	<u>-</u>	<u>1,525</u>	<u>2,945</u>
		57,023	-	57,023	113,215
Gifts from disbanding churches		-	-	-	70,000
Legacies receivable		<u>418,920</u>	<u>-</u>	<u>418,920</u>	<u>194,047</u>
		<u>475,943</u>	<u>-</u>	<u>475,943</u>	<u>377,262</u>
Investments	3	<u>71,430</u>	<u>7,354</u>	<u>78,784</u>	<u>81,823</u>
TOTAL INCOME		<u>547,373</u>	<u>7,354</u>	<u>554,727</u>	<u>459,085</u>
EXPENDITURE ON					
Raising funds					
Investment advisors' fees		27,360	2,799	30,159	27,093
Charitable activities	4	<u>183,265</u>	<u>-</u>	<u>183,265</u>	<u>580,634</u>
TOTAL EXPENDITURE		<u>210,625</u>	<u>2,799</u>	<u>213,424</u>	<u>607,727</u>
NET INCOME (EXPENDITURE)		336,748	4,555	341,303	(148,642)
Investment gains		<u>228,473</u>	<u>23,382</u>	<u>251,855</u>	<u>600,876</u>
NET MOVEMENT IN FUND		565,221	27,937	593,158	452,234
Fund balance brought forward		<u>3,796,966</u>	<u>413,313</u>	<u>4,210,279</u>	<u>3,758,045</u>
FUND BALANCE CARRIED FORWARD		<u>4,362,187</u>	<u>441,250</u>	<u>4,803,437</u>	<u>4,210,279</u>

The notes on pages 13 to 19 form part of the financial statements.

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**STATEMENT OF FINANCIAL POSITION****30TH APRIL 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Investments	7	4,096,770	3,798,285
CURRENT ASSETS			
Debtors	8	250,337	9,081
Cash at bank and in hand		<u>493,883</u>	<u>466,569</u>
		744,220	475,650
CREDITORS: amounts falling due within one year	9	<u>37,553</u>	<u>63,656</u>
NET CURRENT ASSETS		<u>706,667</u>	<u>411,994</u>
NET ASSETS		<u>4,803,437</u>	<u>4,210,279</u>
ACCUMULATED FUNDS			
Unrestricted	10	4,362,187	3,796,966
Restricted	10	<u>441,250</u>	<u>413,313</u>
		<u>4,803,437</u>	<u>4,210,279</u>

The financial statements were approved by the Board of Trustees on 28 February 2023 and signed on their behalf by:-

DocuSigned by:

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Mrs R. Harragin Hussey
Trustee

Registered Charity No. 277849

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED 30TH APRIL 2022

	<u>2022</u> £	<u>2021</u> £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Expenditure)	341,303	(148,642)
Adjust for:		
Investment income	(78,784)	(81,823)
Investment advisors' fees	30,159	27,093
Changes in:		
(Increase) decrease in debtors	(240,317)	10,087
Increase (decrease) in creditors	(26,324)	(6,286)
Bank interest receivable	<u>1,277</u>	<u>1,993</u>
Net cash flow from operating activities	<u>27,314</u>	<u>(197,578)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash drawn from investment portfolio	<u>-</u>	<u>200,000</u>
Net cash flow from investing activities	<u>-</u>	<u>200,000</u>
Net increase in cash and cash equivalents	27,314	2,422
Cash and cash equivalent brought forward	<u>466,569</u>	<u>464,147</u>
Cash and cash equivalent carried forward	<u>493,883</u>	<u>466,569</u>

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH APRIL 2022****1. GENERAL INFORMATION**

The Aid Fund for Christian Scientists in Need of Nursing Care is an unincorporated charity and is registered with the Charity Commission for England and Wales. The registered address of the charity is PO Box 98, Cockermouth, Cumbria, CA13 3BL

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Preparation of the financial statements on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Covid-19 pandemic has had an impact on the charity's donation and investment income although this is offset by Legacies income. There are no material uncertainties affecting the current year's financial statements.

In future years, the key risks to the Charities are a fall in income from donations or investment income but the trustee has arrangements in place to mitigate those risks.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

It is the opinion of the trustees that due to the nature of the entity there are no assumptions or judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH APRIL 2022****(continued)****2. ACCOUNTING POLICIES *(continued)*****Fund structure**

Unrestricted general funds are available to be used in accordance with the charitable objects at the discretion of the Trustees. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be used solely for particular purposes.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies receivable for the general purposes of the charity are credited to 'unrestricted funds'. Donations and legacies for purposes restricted by the wishes of the donor are taken to 'restricted funds'.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable. Dividends are recognised once the dividend has been declared and notification has been received of the dividends due. This is normally upon notification by our investment advisor of the dividend yield of the portfolio.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes grants made, governance costs and support costs as shown in note 4.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH APRIL 2022****(continued)****2. ACCOUNTING POLICIES *(continued)*****Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the statement of financial position date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH APRIL 2022****(continued)****3. INVESTMENT INCOME**

	<u>2022</u>	<u>2021</u>
	£	£
Bank interest receivable	1,277	1,993
Income from managed funds	<u>77,507</u>	<u>79,830</u>
	<u>78,784</u>	<u>81,823</u>

4. CHARITABLE ACTIVITIES

	<u>General Fund</u>	<u>Restricted Funds</u>	<u>TOTAL 2022</u>	<u>TOTAL 2021</u>
	£	£	£	£
<i>Grants to Individuals</i>				
Grants to patients receiving nursing care from:				
Mountlands Trust (Lime Tree House)	120,869	-	120,869	102,676
Hawthorn Trust (Charton Manor)	-	-	-	335,406
Le Verger	-	-	-	11,607
Visiting Nurse Service	20,865	-	20,865	89,298
Private Duty Nursing	<u>18,091</u>	<u>-</u>	<u>18,091</u>	<u>23,850</u>
	<u>159,825</u>	<u>-</u>	<u>159,825</u>	<u>562,837</u>
<i>Support costs</i>				
Secretary's fees and expenses	12,268	-	12,268	11,097
Professional fees	3,400	-	3,400	-
Travelling and meeting expenses	2,771	-	2,771	29
Printing, post & stationery	1,026	-	1,026	395
Computer expenses	481	-	481	1,366
Newsletter	-	-	-	1,752
Sundry expenses	208	-	208	-
Insurance	190	-	190	190
Bank charges	<u>96</u>	<u>-</u>	<u>96</u>	<u>118</u>
	<u>20,440</u>	<u>-</u>	<u>20,440</u>	<u>14,947</u>
<i>Governance costs</i>				
Auditor's remuneration				
- for audit services	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>2,850</u>
Total Charitable Activities	<u>183,265</u>	<u>-</u>	<u>183,265</u>	<u>580,634</u>

All costs are allocated to the single activity of the charity – that of providing financial assistance for those persons in need of Christian Science Nursing Care but cannot afford it.

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH APRIL 2022****(continued)****5. REMUNERATION AND EXPENSES**

There were no employees during the current or previous year.

No Trustee received any remuneration or any other benefits from an employment with this charity during the current or previous year.

Travelling expenses reimbursed to Trustees during the year amounted to £407 (2021 - £Nil). Three (2021 - no) Trustees were so reimbursed.

6. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current or previous year.

7. FIXED ASSET INVESTMENTS

	<u>2022</u>	<u>2021</u>
	£	£
Managed funds		
Market value of listed investments brought forward	3,736,623	3,073,161
Listed investments additions	927,410	973,541
Listed investments disposals	(950,061)	(910,955)
Net gains for the year	<u>251,855</u>	<u>600,876</u>
Market value of listed investments carried forward	3,965,827	3,736,623
Cash held within managed fund	<u>130,943</u>	<u>61,662</u>
Total value of managed fund	<u><u>4,096,770</u></u>	<u><u>3,798,285</u></u>

8. DEBTORS

	<u>2022</u>	<u>2021</u>
	£	£
Income tax recoverable	865	560
Legacy receivable	240,000	-
Sundry debtors	<u>9,472</u>	<u>8,521</u>
	<u><u>250,337</u></u>	<u><u>9,081</u></u>

9. CREDITORS: amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Sundry creditors and accruals:		
for grants	27,158	54,799
for expenditure	<u>10,395</u>	<u>8,857</u>
	<u><u>37,553</u></u>	<u><u>63,656</u></u>

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH APRIL 2022****(continued)****10. MOVEMENT IN FUNDS**

	General Fund £	Restricted Fund £	Total £
Movements during the current year on each fund:-			
Fund Balances at 1.5.2021	3,796,966	413,313	4,210,279
Incoming resources	547,373	7,354	554,727
Resources expended	(210,625)	(2,799)	(213,424)
Investment gains	<u>228,473</u>	<u>23,382</u>	<u>251,855</u>
Fund Balances at 30.4.2022	<u>4,362,187</u>	<u>441,250</u>	<u>4,803,437</u>
The assets of the funds:-			
Fixed asset investments	3,716,421	380,349	4,096,770
Current assets	683,082	61,138	744,220
Current liabilities	(37,316)	(237)	(37,553)
Net assets	<u>4,362,187</u>	<u>441,250</u>	<u>4,803,437</u>
Movements during the previous year on each fund:-			
Fund Balances at 1.5.2020	3,399,511	358,534	3,758,045
Incoming resources	451,737	7,348	459,085
Resources expended	(602,161)	(5,566)	(607,727)
Investment gains	<u>547,879</u>	<u>52,997</u>	<u>600,876</u>
Fund Balances at 30.4.2021	<u>3,796,966</u>	<u>413,313</u>	<u>4,210,279</u>
The assets of the funds:-			
Fixed asset investments	3,445,648	352,637	3,798,285
Current assets	414,757	60,893	475,650
Current liabilities	(63,439)	(217)	(63,656)
Net assets	<u>3,796,966</u>	<u>413,313</u>	<u>4,210,279</u>

The restricted fund ('The B Fund') benefits Christian Science Houses by assisting with the cost of buildings and maintenance and the purchase of equipment.

THE AID FUND FOR CHRISTIAN SCIENTISTS IN NEED OF NURSING CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2022
(continued)

11. ANALYSIS OF CHANGES IN NET DEBT

	At start of year £	Cash flows £	At end of year £
Cash at bank	466,569	27,314	493,883
	=====	=====	=====

THE AID FUND for Christian Scientists in Need of Nursing Care

Address: PO Box 98, Cockermouth, Cumbria CA13 3BL
email: theaidfund@gmail.com website: www.csaidfund.org.uk

FLB Accountants LLP
250 Wharfedale Road
Winnersh Triangle
Wokingham
Berkshire
RG41 5TP

28 February 2023

Dear Sirs

During the course of your audit of the financial statements of the charity for the year ended 30 April 2022, the following representations were made to you by management and trustees.

1. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework (FRS 102 and the FRS 102 Charity SORP), that give a true and fair view and for making accurate representations to you as our auditors and for the financial statements which you have prepared on our behalf for the charity.
2. We confirm that all accounting records have been made available to you for the purpose of your audit, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain audit evidence and have provided any additional information that you have requested for the purposes of your audit.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed and accounted for in accordance with the applicable financial reporting framework.
5. We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

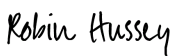
6. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
7. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor to provide guarantees of any kind on behalf of the trustees.
8. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
9. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities.
10. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own risk assessment that the financial statements may be misstated as a result of fraud.
11. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
12. We confirm that, having considered our expectations and intentions for the next 12 months and the availability of unrestricted reserves, the charity is a going concern.
13. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
14. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.
15. The financial statements are free of material misstatements, including omissions.
16. We understand that no material adjustments have been identified during the course of the audit.
17. We understand that uncorrected misstatements have been identified and these are attached at **Appendix A**. These have not been corrected as they are immaterial individually and in combination.
18. We confirm that we have reviewed, and we are satisfied with all of the year end journals made to the primary records presented to you during the audit of the financial statements ended 30 April 2022.
19. We confirm that accounting records are being stored for a period of at least 6 years.
20. We confirm that it is our understanding that the restriction on 'The B Fund' applies to all income generated from investment of the funds.
21. We confirm that the accounts for the year ended 30 April 2022 have been approved by Trustees.

22. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that:

- so far as each trustee is aware, there is no relevant audit information of which you as auditors are unaware; and
- each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your audit.

Yours faithfully,

DocuSigned by:

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R Harragin Hussey

Signed on behalf of the Board of Trustees

Appendix A
Statement of Uncorrected Errors

		SOFA		Balance Sheet	
		Dr	Cr	Dr	Cr
<i>Draft net movement in funds</i>	593,158.00				
1 Dr Listed Investment additions	-			16,718.94	
Cr Listed Investment gains	-				16,718.94
<i>Being presentational adjustment within investments note</i>					
Impact on net income	-				
Revised net income	593,158.00				